

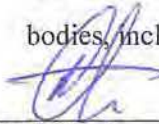
Supplementary Statement of Adam Bret Carter

I, **Adam Bret Carter**, General Manager of Corporate Services, of 6 Racecourse Road Deagon, in the State of Queensland, state as follows:

- A. I refer to my First Statement dated 2 August 2013 provided to the Queensland Racing Commission of Inquiry (**Commission**).
- B. This Supplementary Statement is provided in response to statements provided by other witnesses and various other matters.
- C. For the purposes of preparing this Supplementary Statement I have, in my position as General Manager of Corporate Services of Queensland All-Codes Racing Industry Board trading as Racing Queensland (**Racing Queensland**), had access to:
- 1) the business records of Racing Queensland; and
 - 2) officers of Racing Queensland,
- to obtain information. As a result of the statutory transitional arrangements outlined in paragraphs H to P of my First Statement, the business records of Racing Queensland include the historical business records of the former control bodies to the extent that these business records have been transferred.
- D. Unless otherwise stated, the matters set out in this Supplementary Statement are based on my own knowledge or the information derived from the above sources. I have necessarily relied on officers of Racing Queensland to assist me in preparing this Statement. While I am familiar with the matters dealt with in this Statement, I am not necessarily familiar with all of the detail.
- E. The documents from the above sources and attached to this Statement have been collated by officers of Racing Queensland under my instruction.

Racing Information Services Australia Pty Limited

1. Attachment "ABC-315" to this Statement [RQL.100.001.4402] is a copy of a Deed of Amendment to the 'RISA Participation Agreement' entered into by Racing Information Services Australia Pty Ltd (**RISA**) and each of the various State and Territory racing control bodies, including Racing Queensland Limited (**RQL**), on 13 September 2012. The Schedule



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to the Deed of Amendment is a copy of the terms of the RISA Participation Agreement as amended (the **RISA Participation Agreement**).

2. The RISA Participation Agreement was originally entered into by the Queensland Thoroughbred Racing Board, which was then the control body for thoroughbred racing in Queensland, by the execution of a Deed of Accession in or about November 2006. An unsigned copy of that Deed of Accession appears as Schedule 7 to the RISA Participation Agreement. As set out at paragraphs H to P of my First Statement, the Queensland Thoroughbred Racing Board was the predecessor of Queensland Racing Limited (**QRL**) and QRL was the predecessor of RQL.
3. RQL held 18% of the shares in RISA.
4. By operation of section 9A.2 of the RISA Participation Agreement, RQL was required to provide RISA with "Local Racing Information" and pursuant to section 9A.3 it granted certain rights to RISA to exploit the "Local Racing Information" and "Racing Materials". "Local Racing Information" was defined to mean "*in respect of a Principal Racing Authority, Racing Information relating to the State or Territory of that Principal Racing Authority (an example of which is included, without limitation, in Part B of Schedule 1)*". "Racing Information" in turn comprised "*all information directly or indirectly relating to thoroughbred horses, Races and Race Meetings irrespective of its source, examples of which are set out (without limitation) in Part A of Schedule 1, other than the Excluded Racing Information.*"
5. Part A of Schedule 1 to the RISA Participation Agreement sets out examples of the Racing Information to be provided by RQL to RISA, being:

Section 1 Races, Official Trials and Race Meetings

All information including historical information relating to Races, Official Trials and Race Meetings whether in existence now or in the future, including without limiting the generality of the foregoing:

- (b) Race programs including date of meeting, track, track details, race number, race name, class, restrictions, start time, prize money, bonus incentives, trophies, track record, class record, race record;*
- (c) nominations of horses for entry into races at Race Meetings or Trials;*
- (d) acceptances of horses to race at Race Meetings;*
- (e) the nomination and/or identification of jockeys or riders;*
- (f) scratchings of horses that have been nominated and/or accepted to race at Race Meetings or Trials;*
- (g) stable returns prepared by trainers:*



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- (i) identifying horses trained by trainers; and
- (ii) setting out information and data pertaining to the training and racing of horses for Race Meetings or Trials
- (h) gear and gear changes identifying apparatus to be used in connection with horses entered to a race at Race Meetings or Trials;
- (i) handicap scores or other rating data pertaining to horses competing in Races or Race Meetings;
- (j) information and data prepared or processed by handicappers or other means which assign a handicap score or weight to a particular horse for a particular Race;
- (k) ballot information;
- (l) barrier allocations and
- (m) results of a Trial or Race, including finish positions, times, margins, track conditions, rail positions, weather conditions, horse performance and condition, rider changes, weight changes, starting price, swab information and stewards reports.

Section 2 Registration Information

All information including historical information relating to the registration, ownership, leasing and syndication of Thoroughbred Racehorses and promoters whether in existence now or in the future, including without limiting the generality of the foregoing:

- (n) Owners names, percentage holdings, contact details, EFT & ABN details;
- (o) Horse details including names, colour, sex, date of birth, brands and markings, breeding, disqualifications, bleeding information, trainer;
- (p) Passport information (or successor if replaced);
- (q) Convictions or Warned Off information;
- (r) Imported or visiting Horse registrations;
- (s) Electronic identification data including images of documents and veterinary identifications;
- (t) Lease information including lessor and lessee names, addresses and contact details, percentage holdings, EFT & ABN details;
- (u) Syndicate names, syndicate participants and percentage holdings, contact details, EFT & ABN details.

Section 3 Licensed Persons

All information including historical information relating to the licensing of trainers, jockeys, stable hands, farriers and other licensed persons whether in existence now or in the future, including without limiting the generality of the foregoing:

- (v) Licensed persons names, license details and classifications, contact details, EFT & ABN details;
- (w) Period of Licence;
- (x) Fines, penalties, suspensions and restrictions;
- (y) Bonuses and incentives;
- (z) Performance records.

Section 4 Licensed Racing Colours



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All information including historical information relating to the licensing of colours, whether in existence now or in the future, including without limiting the generality of the foregoing:

- (aa) Owner/Licensee details including contact details, EFT & ABN details;*
- (bb) Period of license;*
- (cc) Design(s) including trademarks, logos or distinguishing patterns;*
- (dd) colour(s);*
- (ee) Limitations or special conditions."*

6. By operation of section 9A.4 of the RISA Participant Agreement, RISA granted certain rights to RQL to use "RISA Information". "RISA Information" was defined to mean:

"Racing Information and other associated information directly or indirectly relating to thoroughbred horse racing collected, compiled, and aggregated and made available by RISA from time to time and includes but is not limited to:

- (a) form comments;*
- (b) jockey silk images;*
- (c) premiership tables;*
- (d) jockey profiles; and*
- (e) trainer profiles.*

but, in respect of a Principal Racing Authority, does not include that Principal Racing Authority's Local Racing Information."

7. With respect to the Harness Racing Industry information of a similar type is supplied via Harness Racing Australia through the online system named 'Harvey'.
8. With respect to the Greyhound Racing Industry information of a similar type is supplied via Greyhounds Australasia. The Greyhound Industry does not have a national system but is working towards the creation of such a system named 'OzChase'.

Introduction of Queensland Race Fields Legislation

9. I recall that prior to the commencement of amendments to the Racing Act 2002 (Qld) which would permit the Queensland racing control body to require payment for the use of Queensland race field information from 1 September 2008, there was some discussion within QRL as to the charging mechanism it would introduce.



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10. The charging mechanism originally introduced by QRL was based upon a percentage of the gross turnover of each licensed wagering operator. The percentage applied by QRL was 1.5%. A threshold limit of \$5m was applied, so that the 1.5% charge would only apply to turnover above that amount.
11. I recall that this mechanism was not well accepted by wagering operators.
12. Subsequently, from 1 January 2011 the \$5m threshold was removed and the charge was based upon gross revenue at 10% per month, and 15% for the premium months of May and June.
13. It was indicated by TattsBet that they would deduct whatever third party charges they incurred in response to the introduction of the NSW race fields legislation. Subsequently other states also introduced similar legislation. As a consequence of the position adopted by TattsBet, when I reviewed the various charging mechanisms in other states and other codes I sought to ensure that QRL did not become a net importer. By that I mean that we did not want to be in a position where the charges, charged by the various principal racing authorities to TattsBet under the new race fields legislation that was clearly going to be introduced in each state after the breakdown of the 'Gentleman's Agreement', were greater than the revenue QRL could derive from the respective wagering operators including the new corporate bookmakers.
14. I recall that during this period, the three principal persons I interacted with were Malcolm Tuttle, the CEO of QRL, Anthony Hanmer, Chairman of Queensland Race Product Co Ltd (**Product Co**) and Deputy Chairman of QRL, and Robert Bentley, Chairman of QRL.
15. I was assisted in the preparation of the various studies by Ron Mathofer, Business Analyst at QRL, and Shara Reid (formerly Murray) with respect to the legal requirements. Upon the amalgamation of the three codes I worked with both Ron Mathofer and Tracy Harris, the former Chief Financial Officer of Queensland Harness Racing Limited, to prepare the business models for the fees which were presented to the boards of QRL and Product Co.
16. I recall that the issue of the charging for race fields information was considered at various meetings of QRL and Product Co, including:
 - (a) at a QRL board meeting on 5 September 2008, which noted that legislation would be discussed at a Queensland Cabinet meeting on Tuesday 9 September 2008. A copy of the minutes of that meeting appear as Attachment ABC-253 to my First Statement;



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(b) at a QRL board meeting on 3 October 2008, which noted that the issue would go before Cabinet in November 2008. A copy of the minutes of that meeting appear as Attachment ABC-256 to my First Statement;

(c) at a general meeting of Product Co on 13 October 2008. A copy of the minutes of that meeting appear as Attachments ABC-259 and ABC-260 of my First Statement. Those minutes record that:

"Ms Murray and Mr Carter provided an update to the Board in relation to... Queensland Race Fields Legislation... Ms Murray advised that the quantum that control bodies or their agents charge for the use of Queensland racing information is to be decided by the control body - at present, the Queensland Government intended to mandate that the fee charged will be one based on Turnover. There has been some suggestion that it should be based on Gross revenue. Ms Murray advised the Board that the Office of Racing was interested in Product Co's opinion/justification for which method is most appropriate."

(d) at a QRL board meeting on 7 November 2008, at which an update was provided in relation to the draft Bill and Regulations on race information legislation. A copy of the minutes of that meeting appear as Attachment ABC-267 to my First Statement;

(e) at a QRL board meeting on 4 March 2010, the minutes of which appear as Attachment "ABC-316" to this Statement [RQL.108.003.0093]. Those minutes record that:


"Mr Tony Clark from Centrebet gave an oral submission to the Board in relation to Centrebet's application for Authority to use Queensland Race Information in a follow up of their letter dated 24 February 2010. Centrebet would like QRL to reconsider the fee imposed and feels that the 1.5% fee on turnover is excessive and discriminatory, Centrebet would like this fee imposed on profit. Centrebet would also like QRL to reconsider the period to which QRL is to impose the fee as a matter of fairness, and with a reasonable period of retrospectivity [sic]. The Board noted the oral submission by Centrebet."

(f) at a QRL board meeting on 1 April 2010, the minutes of which appear as Attachment "ABC-317" to this Statement [RQL.108.003.0059]. Those minutes record that:

"Mr Tim North gave an oral submission to the Board in relation to Sportsbet application for Authority to use Queensland Race Information in a follow up of their letter dated 29 March 2010. Sportsbet would like QRL to reconsider the fee



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imposed and feels that the 1.5% fee on turnover rather than profit, imposes an unfair and discriminatory burden and that Sportsbet have not been accorded natural justice. Sportsbet would like this fee impose a fair and reasonable fee for the use of Queensland race fields information. Sportsbet would also like QRL to reconsider the period to which QRL is to impose the fee as a matter of fairness, and with a reasonable period of retrospectivity. Sportsbet will provide to QRL a further list of questions they would like a response to. The Board noted the oral submission by Sportsbet.";

- (g) at a meeting of the Audit, Finance and Risk Committee (**Audit Committee**) on 10 June 2011 at which I presented an audit paper entitled 'Race Fields Information Update'. A copy of the 'Race Fields Information Update' is included at page RQL.123.004.1528 of the bundle of documents appearing as Attachment "**ABC-318**" to this Statement [RQL.123.004.1470]. That update noted that:

"All wagering operators were requested to submit applications for authorisation to use QLD race information for the period 1 January 2011 to 30 June 2012. Prior to this date all licensed operators were provided a \$5m per annum turnover threshold before the calculation of 1.5% of turnover was charged. From 1 January 2011 the threshold was removed and the calculation was based on Gross Revenue at 10% per month and 15% for premium months May and June."

17. I recall that the issue of the charging for race fields information was also considered by QRL's, and subsequently RQL's, external auditors including:

- (a) on 25 June 2009 a letter entitled "Interim Audit Visit" was prepared by BDO for the Audit Committee which noted that *"Due to amendments made to the Racing Legislation on 1 Sept 2008, Queensland Racing can now invoice corporate bookmakers and betting agencies 1.5% of their wagering turnover. At the end of May, only approximately 50% of invoiced balances had been collected by Queensland Racing and the recoverability of these Race Fields debtors has been identified as a specific audit risk this year. Based on our interim analysis, it appears that the main risk will relate to the corporate bookmakers, as the interstate TABs appear to be paying their debts..."*. A copy of that letter appears at page RQL.125.001.1463 of Attachment ABC-57 to my First Statement;
- (b) on 28 September 2011 Deloitte Touche Tomatsu prepared a report for the Audit Committee which noted that *"Following amendments to the Racing Act and regulations, Race Fields legislation now applies in Queensland. All wagering*


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operators using Queensland race information from any of the three codes of racing must obtain an Authority to Use Queensland Race Information and, where applicable, pay fees. Race information fees are based on a percentage of Gross revenue. The user of the RIF must pay to RQL, fees in relation to each authority period for an amount calculated in accordance to the following formula:

$$RIF = (Gross Revenue - GST Adjustment) \times Rate$$

A rate of 10% is applicable for all the months except for May and June 2011. The rate for the months of May and June 2011 is 15%."

18. I recall that on a monthly basis I presented a Finance and Wagering Report and updates on race information fees, revenues and expenses at QRL and RQL board meetings.

The Queensland Racing Calendar

19. I was not responsible for the preparation of the Queensland Racing Calendar in either QRL or RQL. That responsibility rested with Mr Tuttle and Mr Brennan.
20. I have however a general understanding of the steps they undertook each year. To setup the Queensland Racing Calendar it was necessary to liaise with various parties. It is my understanding that there needed to be communications with the Australian Racing Board and in particular its Black Type Committee, the Country Racing Committee, the various race clubs throughout the state, TattsBet, Sky Channel, and the other state principal racing authorities.
21. With the amalgamation of the three codes and the setup of RQL, it was also necessary to liaise with Harness Racing Australia and Greyhounds Australasia.
22. I recall that Paul Brennan had the task of preparing the Queensland Racing Calendar initially for thoroughbred racing only, but subsequently also for harness and greyhound racing.
23. Once the individual codes had prepared the Queensland Racing Calendar, it had to be endorsed by their respective boards and then submitted to Product Co for approval. Once Product Co approved the Queensland Racing Calendar, it had to be submitted to both TattsBet and Sky Channel. This process had to be completed by the end of March of each year.
24. A copy of QRL's Policy on the 'Allocation of Race Days and Provision of Funding to Race Clubs' appears as Attachment ABC-135 to my First Statement. That policy provided that:



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"Each year Queensland Racing Limited will review the racing calendar to ensure it delivers the greatest possible return to the Queensland Racing industry.

In consultation with thoroughbred race clubs, the other codes of racing and UNiTAB, Queensland Racing Limited will develop a program of racing that maximises the return to the industry under the Product and Program Agreement.

In consultation with the Queensland Country Racing Committee and the Country Racing Associations, Queensland Racing Limited will develop a program of racing for non-TAB thoroughbred race clubs.

Queensland Racing Limited will abide by the terms of the Product and Program Agreement.

By April each year, Queensland Racing Limited will release the racing calendar for the next year to clubs, industry participants and other interested parties.

Race clubs may only race on the days Queensland Racing Limited allocates to the club. Queensland Racing Limited will take disciplinary action against any race club that races on days other than its allocated race days."

25. A copy of RQL's Policy on the 'Allocation of Race Days and Provision of Funding to Race Clubs' appears as Attachment ABC-102 to my First Statement. That policy provided that:

"Each year Racing Queensland will review the racing calendar to ensure it delivers the greatest possible return to the Queensland racing industry.

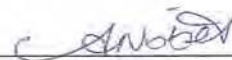
Racing Queensland will abide by the terms of the Product and Program Agreement. By April each year, Racing Queensland will release the racing calendar for the next year."

26. As I was not directly involved I am uncertain as to the precise nature of the tensions between the various bodies. My general understanding is that TattsBet wanted as many race days as possible to generate as much revenue as possible. That approach conflicted with the necessity to have sufficient regard for the wellbeing of the horses and greyhounds. It was often not possible to have sufficient horses and greyhounds available to race every day. There was also an issue about having sufficient participants such as jockeys and trainers available to attend the meetings. I recall that Monday in particular was a difficult day to allocate but TattsBet sought as much racing on that day as could be provided by the various codes.

27. I also understand there was tension between the various racing codes with respect to their market share of the racing dollar. Under the Intercode Agreement, thoroughbreds received 76%, harness received 14.5% and greyhounds received 9.5% of the fees payable under the Product and Program Agreement. This breakup was always a source of tension in my time



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with both QRL and RQL. In my experience the thoroughbreds generated approximately sufficient revenue to warrant its 76% of the fees but harness and greyhounds used to be between 10 to 12% each. Clearly, with harness receiving 14.5% of the revenue and greyhounds receiving only 9.5% of the revenue but usually providing more racing dollars there was conflict between these two codes.

Queensland Race Product Co Ltd

28. My understanding is that Product Co is the party to the Product and Program Agreement and consequently it will remain in place whilst that agreement remains in existence. That agreement does not expire until 30 June 2014. I explain the purpose of Product Co in paragraph 199 of my First Statement.
29. Product Co supplies the Australian Racing Product, the Queensland Racing Calendar and the Queensland Racing Program for use by TattsBet. The Queensland Control Bodies have agreed that each of them will ensure that Product Co meets its obligations under the Product and Program Agreement. Product Co receives the Product Fee under this agreement as agent for the Queensland Control Bodies and the Queensland Racing Entities.
30. I also recall that Product Co is the counterparty to the agreement with the State of Queensland in relation to the Racing Science Centre, which is the accredited facility for the purposes of ensuring that things are analysed for the presence of drugs and other substances.
31. Product Co receives and pays out all Product and Program fee distributions to the Queensland Control Bodies. All race information fees charged by principal racing authorities to TattsBet have been netted off the Product and Program fee distributed and have been distributed to the Queensland Control Bodies net of these fees. The Racing Science Centre costs are also deducted from the Product and Program fee distributed to the Queensland Control Bodies. The income statement of Product Co reflects this position with no operating profit being recorded in each financial year.

Addendum to the Purchasing Policy

32. Attachment ABC-29 to my First Statement is the initial draft of the addendum to RQL's Purchasing Policy. This draft was created on 25 November 2011.



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33. It is my recollection that the draft was prepared by our Business Analyst, Mr Ron Mathofer, under my supervision. As Mr Mathofer was responsible for the drafting the addendum, I am not aware where he obtained that wording although I understand he consulted the State purchasing policies extensively in preparing the addendum. I am also aware that he forwarded the addendum to Ms Carol Perrett of the Office of Racing. Attachment "ABC-319" to this Statement [RQL.141.005.0445], [RQL.141.005.0446], [RQL.141.005.0456], [RQL.141.005.0467] is a copy of Mr Mathofer's email and its attachments to Ms Perrett. A search of Racing Queensland's records has located an email from Ms Perrett to Deanna Dart of RQL. This email states that "the Office of Racing does not have any issues with the Purchasing Policy". Attachment "ABC-320" to this Statement [RQL.143.003.0001] is a copy of that email.
34. A version of the addendum was approved at the meeting of the board of RQL on 19 December 2011. A copy of that addendum appears at Attachment ABC-30 to my First Statement. Attachment "ABC-321" to this Statement [RQL.143.001.0001] is a copy of a board paper presented at that meeting, which notes that "*A comparison review was conducted in order to ensure all necessary elements of the QLD Government Procurement Policy have been addressed in the RQL policy. Areas not specifically addressed in the in the [sic] existing RQL policy were identified and other areas were expanded upon to satisfy the Industry Infrastructure Plan committee that the RQL policy was sufficiently detailed to maintain strict controls over all procurement requirements of RQL. Given the expected scrutiny of all activities relating to the Industry Infrastructure Plan (IIP) the review was undertaken to ensure RQL is able to clearly demonstrate that all project procurement requirements were executed in line with State Government Procurement policy.*"
35. As set out at paragraph 51 of my First Statement, the addendum to RQL's Purchasing Policy Addendum was tabled at a meeting of the Industry Infrastructure Control Group (**Control Group**) on 8 December 2011. The Addendum was subsequently approved at a meeting of the board of RQL on 19 December 2011 with further amendments to the Addendum approved on 19 March 2012. Attachment "ABC-322" to this Statement [RQL.004.011.0088] is a copy of the minutes of the Board of RQL on 19 December 2011.

Audits undertaken by Deloitte Touche Tomatsu

36. At set out at paragraphs 40 to 42 of my First Statement, I commissioned a report by Deloitte Touche Tomatsu dated June 2009 in relation to QRL's compliance with its purchasing policy



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requirements. A copy of the report prepared by Deloitte Touche Tomatsu appears as Attachment ABC-23 to my First Statement.

37. The purpose and scope of the review underpinning that report is set out at Annexure B of the report:

"This engagement included a strategic review of the following:

- *process for purchasing across QRL, including IT, consultants and motor vehicles*
- *the use of panels*
- *purchases on behalf of the industry (capital works projects)*
- *purchasing policy and framework*
- *IPOS."*


38. Subsequent to the completion of this audit report, I attempted to have staff comply with the requirements of the IPOS system but as I have stated in paragraph 19 of my First Statement the full implementation of the system was resisted by operational management and put on hold pending the amalgamation of the three codes.
39. Subsequent to the amalgamation, the operational management people continued to resist the proper implementation of the IPOS system until after my appointment as Acting Chief Executive Officer on 1 April 2012.

Sunshine Coast Racing Pty Ltd

40. I recall my role in relation to the setting up of the Sunshine Coast Racing Unit Trust (SCRUT) to acquire the Corbould Park Race Track was with respect to the financial elements of the transaction.
41. It is my recollection that PricewaterhouseCoopers in conjunction with Mr David Grace of Cooper Grace Ward recommended the structure of SCRUT. Attachment "ABC-323" to this Statement [RQL.143.002.0001] is the draft PriceWaterhouseCoopers report dated 6 July 2006.
42. Whilst I was not involved in the initial conversations, I understand that QRL through Mr Bentley approached the Chairman of the Sunshine Coast Turf Club.



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43. My role was to look at the financial structure of the organisation and the creation of SCRUT. QRL supplied the cash for Sunshine Coast Racing Pty Ltd as trustee of SCRUT to purchase the land from the Caloundra City Council for the sum of \$4.55m. Attachment "ABC-324" to this Statement [RQL. 143.002.0018] is a memorandum I prepared to BDO, the QRL Auditors, explaining the transaction.
44. To take account of the investment in the race day assets such as buildings and the stand, the Sunshine Coast Turf Club was granted 15.4% of the units in SCRUT with QRL holding the balance.
45. The structure of SCRUT was setup to avoid the difficulty of QRL both being the controlling body and the conductor of race meetings if it acquired its interest in its own name. The benefit of the trust structure was that the trustee company could lease the race track to the Sunshine Coast Turf Club to actually conduct the race meetings.
46. I was not involved in the decision to install the cushion track. It is my recollection that Mr Bentley, Mr Sanders and Mr Brennan were involved in that process.
47. I recall that around this time two overseas trips were conducted by Mr Bentley, Mr Hanmer and various other people to investigate the various types of track surfaces used in the United Kingdom and the United States. As I was not involved in these trips, I was unaware of the determinations made by Mr Bentley and Mr Hanmer. I have no recollection as to whether a report was completed by Mr Bentley and Mr Hanmer after these visits.

Responses to Statements

Shara Reid

48. I have reviewed the statement provided by Ms Shara Reid, former Senior Corporate Counsel of RQL, dated 26 July 2013 and provided to the Commission.
49. At paragraph 14 of her statement, Ms Reid states that I was the "administrator" of the Synthetic Track Funding Agreement for the Toowoomba Turf Club.
50. It was not part of my role to "administer" that agreement. My role as Chief Finance Officer was merely to facilitate the ongoing subsidy payments to the Toowoomba Turf Club which were approved by the board of QRL.



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51. I recall that I was referred to as the point of contact in these agreements, but that was for the purposes of the completion of relevant financial information such as purchasing orders and invoices. I was not responsible for the supervision of the construction of the synthetic track.
52. At paragraph 23 of her statement, Ms Reid states that she did not have any involvement with the Audit Committee unless invited to address a specific item within her area. As set out at paragraph 32 of my First Statement, there was a standing invitation for both the Chief Executive Officer and the Senior Corporate Counsel to attend meetings of the Audit Committee.
53. I have been shown a red folder marked "*Lets Go Racing*". I was asked by Mr Hanmer to locate a folder in Ms Reid's office after her departure in March 2012, Mr Hanmer described the folder using words to the effect that it was a folder containing negative articles. I searched Ms Reid's office at that time and located the red folder, which I had not seen before that day. Attachment "**ABC-325**" to this Statement [RQL.140.007.0001] is a copy of the contents of the red folder.

Mark Snowdon

54. I have reviewed the statement provided by Mr Mark Snowdon, former Project Director of the Industry Infrastructure Plan, dated 31 July 2013 and provided to the Commission.
55. At paragraph 1.3 of his statement, Mr Snowdon states that:

"In relation to the Beaudesert project Contour went ahead with detailed design of the infrastructure without my permission as Project Director, this is supported by a number of emails etc sent to Contour to prevent them from undertaking this work without permission. In this particular situation Contour invoiced RQL approximately \$280,000 for this work. I refused to approve payment of these invoices and made it clear to the Project Control Group (PCG) that they were not to be paid. Adam Carter allowed this payment to be made without referring it back to the PCG. This is evident in the minutes of the PCG."

56. A copy of the minutes of a meeting of the Control Group held on 1 December 2011 were provided at Attachment ABC-87 to my First Statement. Although I did not attend that meeting, those minutes record under Item 5 'Other Business' that Mr Snowdon advised that he had received two invoices from Contour for \$212,000.00 and \$70,000.00 for work undertaken by Contour without approval. As I observed in my First Statement, as no authorisation existed I recall that the finance department had not approved payment of these invoices. Copies of



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various versions of Tax Invoice No. INVO2196 issued by Contour Consulting in respect of works undertaken for the Beaudesert Racecourse in the amount of \$212,756.89 appear as Attachments ABC-88, ABC-89, and ABC-90 to my First Statement. I now attach at "**ABC-326**" to this Statement [RQL.119.003.0056] a copy of Tax Invoice No. INVO2177B issued by Contour Consulting Engineers in respect of works undertaken for the Beaudesert Racecourse in the amount of \$70,485.50. I will refer to Tax Invoices No. INVO2177B and No. INVO2196 collectively below as the "**Beaudesert Tax Invoices**".

57. Attachment "**ABC-327**" to this Statement [RQL.110.004.0070] is a copy of the minutes of a meeting of the Control Group held on 15 December 2011. Those minutes record at page 3 that Mr Snowdon advised that the Beaudesert Tax Invoices had not been approved and would not be paid until further investigations had been completed and the Mackay contract was complete and signed off on.
58. Attachment "**ABC-328**" to this Statement [RQL.110.004.0013] is a copy of the minutes of a meeting of the Control Group held on 22 December 2011. Those minutes record at page 2 that I clarified that Contour had been advised that the Beaudesert Tax Invoices would not be paid until the funding had been provided to RQL by the Government, and that I undertook to continue to monitor the situation.
59. Attachment "**ABC-329**" to this Statement [RQL.110.004.0557] is a copy of the minutes of a meeting of the Control Group held on 19 January 2012. Those minutes record at page 2 that I requested confirmation from Mr Snowdon that Contour had been advised and were aware that the Beaudesert Tax Invoices would not be paid until the funds had been claimed back from the Government, and that Mr Snowdon provided that confirmation.
60. Attachment "**ABC-330**" to this Statement [RQL.136.001.0008] is a copy of the minutes of a meeting of the Control Group held on 23 February 2012. Those minutes record at page 2 that various invoices from Contour Consultants, which included the Beaudesert Tax Invoices, were not to be paid until the \$2,796,290.58 (excluding GST) for costs to date was received from the Government. I requested that an alternative course of action be developed in the event that the business case for reimbursement of funds was not approved, and the Control Group recommended that in that instance a tax invoice be raised for costs to date for approved business cases. It was further noted that I undertook to monitor the situation closely.



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Witness

61. On 1 March 2012, I sent an email to the members of the Control Group in which I confirm that the Beaudesert Tax Invoices were paid on 10 February 2012. A copy of that email exchange was provided at Attachment ABC-91 to my First Statement.
62. Attachment "ABC-331" to this Statement [RQL.136.001.0002] is a copy of the draft minutes of a meeting of the Control Group held on 8 March 2012. Those draft minutes record at page 2 that I advised that the Beaudesert Tax Invoices had been paid by accounts payable prematurely. Mr Snowdon expressed concerns that he was not informed when this was detected, and I explained that it was a premature administrative action that should not have occurred. There was no deliberate decision by my staff to pay the Beaudesert Tax Invoices, it was simply an error that I addressed with the staff subsequently.

Peter Smith

63. I have reviewed the statement provided by Mr Peter Smith, former Industry Training and Workforce Development Manager at RQL, dated 16 August 2013 and provided to the Commission.

64. At paragraph 25 of his statement, Mr Smith states that:

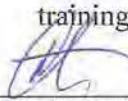
"After the new board was appointed, Adam Carter called a management meeting. At the meeting he said words to the effect "There is a new approach and now it's very simple - we go by FIFO - fit in or f... off." He also said that there was going to be a lot of changes and that if we didn't like it, then we could leave."

65. I recall addressing a management meeting where I was trying to explain the new approach that the business was going to adopt. I have no recollection of using these words. I recall that I may have used the words "FIFO" before, but it is my belief that I would not have used the words in a management meeting.

66. At paragraph 26 of his statement, Mr Smith states that:

"In or about September of 2012, Adam Carter who was acting CEO decided to move licensing to a business services department that he established. He promoted Ali Wade as Business Service Manager, covering licence and prize money. So my role was reduced to that of only training. Ms Wade was a supervisor in Adam's financing department."

67. On 25 June 2012 I wrote to Mr Smith confirming the change in his role effective from 1 July 2012, and also noting that RQL would be working through a transition period to outsource the training provisions for the organisation to an accredited provider.


Adam Bret Carter


Witness

68. It is my recollection that Mr Smith was happy that he was only focussing on training and not dealing with licensing issues, although he continued to sit on the licensing committee until he was made redundant.

69. At paragraph 27 of his statement, Mr Smith states that:

"I left RQL on 29 November 2012. I can recall that I had a meeting schedules [sic] with Adam Carter to discuss routine matters at about 9am one morning. When I walked in, the HR consultant was there as well. I was handed a letter which advised that I was being made redundant. I was paid out my contract for a period up to 30 June 2013 as well as six weeks pay in lieu of notice."

70. On 28 November 2012 a letter signed by me was sent to Mr Smith in relation to his redundancy. That letter records the reason for Mr Smith's redundancy, being that RQL had outsourced the administration of training to TAFE and no longer required an Industry Training and Workforce Development Manager. It also offered assistance to Mr Smith to re-orientate in the job market and provide outplacement services through an external and specialised consultancy firm. Mr Smith accepted that offer and participated in a 'Career Transition Professional Program' co-ordinated by Trevor-Roberts.

71. It is correct that Mr Smith had no prior notice of the meeting to discuss his redundancy, but that is the practice that was adopted by RQL.

Funds Transfer in February 2012

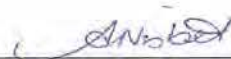
72. I have previously addressed the transfer of funds by the Queensland Government to RQL in February 2012 at paragraph 269 to 287 of my First Statement.

73. I now attach to this Statement copies of the bank records in respect of accounts created for the distribution of funds for specific projects, being:

- (a) a bundle of NAB bank statements relating to the bank account established by RQL for the Mackay Project, copies of which appear as Attachment "ABC-332" to this Statement [RQL.138.007.0006];



Adam Bret Carter



Witness

- (b) a bundle of NAB bank statements relating to the bank account established by RQL for the Gold Coast Project, copies of which appear as Attachment "ABC-333" to this Statement [RQL.138.007.0001];
- (c) a bundle of NAB bank statements relating to the bank account established by RQL for the Logan Project, copies of which appear as Attachment "ABC-334" to this Statement [RQL.138.007.0015];
- (d) a bundle of NAB bank statements relating to the bank account established by RQL for the Beaudesert Project, copies of which appear as Attachment "ABC-335" to this Statement [RQL.138.007.0018];
- (e) a bundle of NAB bank statements relating to the bank account established by RQL for the Cairns Project, copies of which appear as Attachment "ABC-336" to this Statement [RQL.138.007.0021]; and
- (f) a bundle of NAB bank statements relating to the bank account established by RQL for the Rockhampton Project, copies of which appear as Attachment "ABC-337" to this Statement [RQL.138.007.0004].

(collectively the **Project Accounts**)

- 74. The Project Accounts were created as part of the conditions of funding by the State Government for each of the projects identified in the Industry Infrastructure plan for which RQL received funding.
- 75. The practice adopted in relation to the funding referred to above was that funds for a particular project would be transferred from the State Government to RQL and then RQL would transfer those funds to a particular Project Account. Funds would then be drawn from that Project Account to pay costs that related to the relevant project.
- 76. On some occasions, the funds received from the State Government were first invested in a term deposit and then paid into the Project Account.
- 77. There were regular reconciliations of the funds received by way of reports to the State which included an accounting to the State in respect of any interest earned on the term deposits referred to above.



Adam Bret Carter

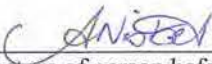


Witness


I make this statement conscientiously believing the same to be true, and by virtue of the provisions of the Oaths Act 1867 (Qld).

Dated 30 August 2013

Signed and declared by Adam Bret Carter at
Brisbane in the State of Queensland
this 30th day of August 2013
Before me:




Signature of person before whom the declaration is
made




Signature of declarant

Alana Nicole Nisbet - solicitor
Full name and qualification of person before whom the
declaration is made



Adam Bret Carter



Witness

Deed of Amendment

Racing Information Services Australia Pty Limited

Racing Victoria Limited

Racing New South Wales

Racing and Wagering Western Australia

Thoroughbred Racing SA Limited

Tasracing Pty Limited

Thoroughbred Racing NT Incorporated

Canberra Racing Club Incorporated

Racing Queensland Limited

RISA Participation Agreement

Allens Arthur Robison
Level 28
Deutsche Bank Place
Corner Hunter and Phillip Streets
Sydney NSW 2000 Australia
Tel +61 2 9230 4000
Fax +61 2 9230 5333
www.aar.com.au

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Deed of Amendment

Allens Arthur Robinson



Date	13 SEPTEMBER	2012 2011
Parties		
1.	Racing Information Services Australia Pty Limited (ACN 105 994 330) a company limited by shares of Level 1 Racing Centre, 400 Epsom Road, Flemington VIC 3031 (RISA).	
2.	Racing Victoria Limited (ACN 096 917 930) a company limited by guarantee of 400 Epsom Road, Flemington VIC 3031 (RVL).	
3.	Racing NSW a body established under the <i>Thoroughbred Racing Act 1996</i> (NSW) of Level 7, 51 Druitt Street, Sydney NSW 2000 (RNSW).	
4.	Racing and Wagering Western Australia a body established under the <i>Racing and Wagering Western Australia Act 2003</i> (WA) of 14 Hasler Road, Osborne Park WA 6017 (RWWA).	
5.	Thoroughbred Racing SA Limited (ACN 094 475 939) a company limited by guarantee of Morphettville Racecourse, Morphett Road, Morphettville SA 5043 (TRSA).	
6.	Tasracing Pty Limited (ACN 137 188 286) an Australian proprietary company limited by shares of Tattersall's Park, 6 Goodwood Road, Glenorchy TAS 7010 (TR).	
7.	Thoroughbred Racing NT Incorporated an association incorporated under the <i>Racing and Betting Act 1983</i> (NT) of Dick Ward Drive, Fannie Bay Darwin NT 0820 (TRNT).	
8.	Canberra Racing Club Incorporated an association incorporated under the <i>Associations Incorporation Act 1991</i> (ACT) of Thoroughbred Park, Randwick Road, Lyneham ACT 2602 (CRC).	
9.	Racing Queensland Limited (ACN 142 786 874) a company limited by guarantee of Racecourse Road, Deagon QLD 4017 (RQL).	
Recitals		
A	The Parties are all parties to the RISA Participation Agreement dated 15 December 2005, as amended (the RISA Participation Agreement) under which the working relationship between RISA and the Principal Racing Authorities is established on the terms set out in the RISA Participation Agreement.	

- B For the avoidance of doubt, each of the parties acknowledge that the RISA Participation Agreement has been amended previously, as set out in the following instruments (and this Agreement should be read in connection with and subject to those instruments):
- (a) the Deed of Accession entered into by RISA, RVL, RNSW, RWWA, TRSA, Tasmanian Thoroughbred Racing Council, Darwin Turf Club Incorporated, CRC and Queensland Racing Limited on 1 July 2007;
 - (b) the Deed of Release and Accession between RISA, RVL, RNSW, Queensland Racing Limited, RWWA, TRSA, Darwin Turf Club Incorporated, CRC, Tasmanian Racing Board and Tasmanian Thoroughbred Racing Council; and
 - (c) the Deed of Accession between the Darwin Turf Club Incorporated, TRNT, RISA, RVL, RNSW, Queensland Racing Limited, RWWA, TRSA, CRC and TR.
- C The parties wish to amend the RISA Participation Agreement in the manner set out in this Deed.

It is agreed as follows.

1. Definitions and Interpretation

Words which are defined in the RISA Participation Agreement and which are used in this Deed have the same meaning in this Deed as in the RISA Participation Agreement, unless the context requires otherwise.

2. Amendments

The RISA Participation Agreement is amended as shown by the marked up wording in the Schedule.

3. RQL a party to the RISA Participation Agreement

To the extent necessary, the parties agree to and novate the RISA Participation Agreement in accordance with section 429(a) of the *Racing Act 2002*(QLD), as amended, such that RQL is substituted for QRL under the RISA Participation Agreement as if RQL had originally been a party to the RISA Participation Agreement instead of QRL.

4. Effective Date

The parties agree to be bound by the RISA Participation Agreement as amended by this Deed from the Effective Date of the RISA Participation Agreement, being 1 December 2003.

5. Remaining Provisions Unaffected

Except as specifically amended by this Deed, all terms and conditions of the RISA Participation Agreement remain in full force and effect. With effect from the date of this Deed, the RISA Participation Agreement as amended by this Deed is to be read as a single integrated document incorporating the amendments effected by this Deed.

6. Governing Law and Jurisdiction

This Deed is governed by the laws of Victoria. In relation to it and related non-contractual matters each party irrevocably submits to the non-exclusive jurisdiction of courts with jurisdiction there.


7. Counterparts

This Deed may be executed in any number of counterparts. All counterparts together will be taken to constitute one instrument.

Deed of Amendment

Executed and delivered as a Deed in Melbourne, Sydney, Brisbane, Perth, Adelaide, Hobart, Darwin and Canberra.

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Racing Information Services Australia Pty Limited (ACN 105 994 330)**:



Director Signature
Charles Mawek
Print Name



Director/Secretary Signature
MYLEST FOREMAN
Print Name

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Racing Victoria Limited (ACN 096 917 930)**:


Director Signature

Print Name

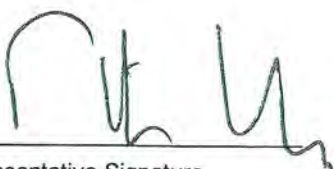
Director/Secretary Signature

Print Name

Executed as a deed for Racing NSW by its authorised representative in the presence of:




Witness Signature
PETER SWAGER
Print Name



Authorised Representative Signature
PETER V'LANDY
Print Name
CEO
Position

Deed of Amendment

Allens Arthur Robinson 

Executed and delivered as a Deed in Melbourne, Sydney, Brisbane, Perth, Adelaide, Hobart, Darwin and Canberra.

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Racing Information Services Australia Pty Limited (ACN 105 994 330)**:


Director Signature

Director/Secretary Signature

Print Name

Print Name

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Racing Victoria Limited (ACN 096 917 930)**:



Director Signature

ROBERT ANDREW HINES
DIRECTOR

Print Name



Director/Secretary Signature

MICHAEL JOHN DUFFY

Print Name

Executed as a deed for Racing NSW by its authorised representative in the presence of:

Authorised Representative Signature

Witness Signature

Print Name

Print Name

Position

Deed of Amendment

Allens Arthur Robinson 

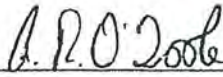
Executed as a deed for Racing and Wagering Western Australia by its authorised representative in the presence of:



Witness Signature

BARRY LLOYD

Print Name



Authorised Representative Signature

Andrew O'Toole

Print Name

Chief Executive

Position

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by Thoroughbred Racing SA Limited (ACN 094 475 939):

Director Signature

Print Name

Director/Secretary Signature

Print Name

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by Tasracing Pty Limited (ACN 137 188 286):


Director Signature

Print Name

Director/Secretary Signature

Print Name

Deed of Amendment

Allens Arthur Robinson 

Executed as a deed for Racing and Wagering Western Australia by its authorised representative in the presence of:

Authorised Representative Signature

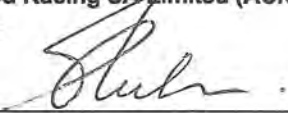
Witness Signature

Print Name

Print Name

Position

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Thoroughbred Racing SA Limited (ACN 094 475 939)**:



Director Signature

Frances Nelson

Print Name



Director/Secretary Signature

Nick Redin

Print Name

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Tasracing Pty Limited (ACN 137 188 286)**:

Director Signature

Print Name

Director/Secretary Signature

Print Name

Deed of Amendment

Allens Arthur Robison



Executed as a deed for Racing and Wagering Western Australia by its authorised representative in the presence of:

Authorised Representative Signature

Witness Signature

Print Name

Print Name

Position

Executed as a deed in accordance with section 127 of the Corporations Act 2001 by Thoroughbred Racing SA Limited (ACN 094 475 939):

Director Signature

Director/Secretary Signature

Print Name

Print Name

Executed as a deed in accordance with section 127 of the Corporations Act 2001 by Tasracing Pty Limited (ACN 137 188 286):


Director Signature

Director/Secretary Signature

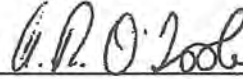
Print Name

Print Name

Deed of Amendment

Allens Arthur Robinson 

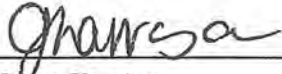
Executed as a deed for Thoroughbred Racing NT Incorporated by its authorised representative in the presence of:



Authorised Representative Signature

ANDREW O'TOOLE

Print Name



Witness Signature

Cathryn Harrison

Print Name

CHIEF EXECUTIVE

Position

Executed as a deed for Canberra Racing Club Incorporated by its authorised representative in the presence of:

Authorised Representative Signature

Witness Signature

Print Name

Print Name

Position

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by Racing Queensland Limited (ACN 142 786 874):

Director Signature

Director/Secretary Signature

Print Name

Print Name

Deed of Amendment

Allers Arthur Robinson 

Executed as a deed for Thoroughbred Racing NT Incorporated by its authorised representative in the presence of:

Authorised Representative Signature


Witness Signature

Print Name

Print Name

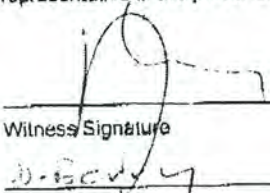
Position

Executed as a deed for Canberra Racing Club Incorporated by its authorised representative in the presence of:

 X

Authorised Representative Signature

Tim Olive

_____
Witness Signature

Print Name

Chairman

Print Name

Position

Executed as a deed in accordance with section 127 of the Corporations Act 2001 by Racing Queensland Limited (ACN 142 786 874):


Director Signature

Director/Secretary Signature

Print Name

Print Name

Deed of Amendment

Allens Arthur Robinson 

Executed as a deed for Thoroughbred
Racing NT Incorporated by its authorised
representative in the presence of:

Authorised Representative Signature

Witness Signature

Print Name

Print Name

Position

Executed as a deed for Canberra Racing
Club Incorporated by its authorised
representative in the presence of:

Authorised Representative Signature


Witness Signature

Print Name

Print Name


Position

Executed as a deed in accordance with
section 127 of the *Corporations Act 2001* by
**Racing Queensland Limited (ACN 142 786
874):**



Director Signature


Robert Geoffrey Bentley
Print Name



Director/Secretary Signature

Shara Louise Murray
Print Name

Deed of Amendment

Allens Arthur Robinson 

Schedule

**Racing Information Services Australia Pty Limited
ACN 105 994 330**

RISA

Racing Victoria Limited ACN 096 917 930

RVL

Racing NSW

RNSW

Racing and Wagering Western Australia

RWWA

Thoroughbred Racing SA Limited ACN 094 475 939

TRSA

Tasmanian Thoroughbred Racing Council

TTRC

Darwin Turf Club Incorporated

DTC

Canberra Racing Club Incorporated

CRC

RISA Participation Agreement

CLAYTON UTZ

Lawyers

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Parties

Racing Information Services Australia Pty Limited ACN 105 994 330 a company limited by shares of 400 Epsom Road Flemington, Victoria, 3031 ("RISA")

Racing Victoria Limited ACN 096 917 930 a company limited by guarantee of 400 Epsom Road Flemington, Victoria, 3031 ("RVL")

Racing NSW (formerly known as the NSW Thoroughbred Racing Board), a body established under the Thoroughbred Racing Act 1996 (NSW) of Level 3, 81-83 Baxter Road, Mascot, New South Wales, 2002 ("RNSW")

Racing and Wagering Western Australia a body established under the Racing and Wagering Western Australia Act 2003 (WA) of 14 Hasler Road, Osborne Park, Western Australia, 6017 ("RWWA")

Thoroughbred Racing SA Limited ACN 094 475 939 a company limited by guarantee of Morphettville Racecourse, Morphett Road, Morphettville, South Australia, 5043 ("TRSA")

Tasmanian Thoroughbred Racing Council a body established under the Racing Act 1983 (TAS) of 28 Davey Street, Hobart, Tasmania, 7000 ("TTRC")

Darwin Turf Club Incorporated an association incorporated under the Associations Incorporation Act 1991 of 81 Playford Street, Fannie Bay, Darwin, Northern Territory, 0820 ("DTC")

Canberra Racing Club Incorporated an association incorporated under the Associations Incorporation Act 1991 of 60 Marcus Clarke Street, Canberra, Australian Capital Territory, 2601 ("CRC")

Recitals

- A. Each of the parties has been established with a primary object of encouraging and promoting thoroughbred horse races.
- B. Each of RVL, RNSW, RWWA, TRSA, TTRC, DTC and CRC is a body or entity recognised as a principal racing authority under the Australian thoroughbred Rules of Racing and is the controlling body for thoroughbred horse racing in the State or Territory in which they are located.
- C. RISA has reached agreement severally with each Principal Racing Authority in relation to the matters set out in this Agreement.

The Parties Agree

1. Definitions and interpretation

1.1 Definitions

In this Agreement capitalised terms shall unless otherwise defined have the meaning given in the Constitution and unless the contrary intention appears:

"**Administration**" means in respect of a Principal Racing Authority, the administration, management and conduct of horse racing (and not harness or greyhound racing) in, or in relation to, the jurisdiction for which the Principal Racing

Authority is responsible by any Racing Entity (other than a race club which is not the relevant Principal Racing Authority), including without limitation performing, carrying out, exercising and satisfying any functions, duties, powers, rights, entitlements or requirements granted to or imposed on a Racing Entity directly or indirectly pursuant to any legislation or the Rules of Racing, but excluding:

- (a) commercial exploitation by a Racing Entity other than as provided for in a Nominated Arrangement in respect of that Principal Racing Authority; and
- (b) use by a Racing Entity which conducts wagering of any nature, for such wagering.

"**Associate**" has the meaning given to that term in Division 2 of Part 1.2 of the *Corporations Act 2001* (Cth).

"**Change of Business**" means in relation to an entity a change in any substantial part or parts of any or all of the business or activity of that entity from the business and activities actually conducted by that entity as at 1 August 2003.

"**Change in Control**" means in relation to an entity the happening of circumstances or events following which the entity becomes under the Control of another person, alone or together with any Associates, who did not Control that entity when the entity first became a party to this Agreement and includes (without limitation):

- (a) a transaction to acquire or become the holder (by whatever means) of, or otherwise have an economic interest in, all or a substantial part of the business of the person or 50% or more of the entity's share capital; or
- (b) a transaction to otherwise acquire or merge with the entity (whether by way of joint venture or otherwise).

"**Constitution**" means the Constitution of RISA as amended from time to time.

"**Control**" in respect of an entity has the meaning given in section 50AA of the *Corporations Act 2001* (Cth).

"**Copyright**" includes all copyright existing under the *Copyright Act 1968* (Cth) (including future copyright in copyright material not yet in existence as at the date of this Agreement) and similar or related rights and whether subsisting now or in the future anywhere in the world including database rights.

"**Deed of Accession**" a deed of accession in a form substantially the same as Schedule 7 (with such amendments as may be approved by resolution of the directors of RISA) under which QR becomes party to this Agreement.

"**Effective Date**" means 1 December 2003.

"**Excluded Purpose**" means:

- (a) the supply to any Wagering Operator of; or
- (b) to sub-licence, authorize or otherwise confer on, directly or indirectly, any Wagering Operator the right to Exploit or otherwise use,

Local Racing Information or Racing Materials of a Principal Racing Authority except as expressly permitted in Schedule 6.

"**Excluded Racing Information**" means all visual, audio or audio-visual representations, recordings or coverage of a Race or a Race Meeting in any form or embodied in any medium, whether now known or used or created or used in the future.

"Exploit" means in relation to the Local Racing Information or the Racing Materials to:

- (a) compile and maintain a database of the Local Racing Information or ~~the information contained in the Racing Materials;~~
- (b) utilise, modify, process or format Local Racing Information or ~~the information contained in the Racing Materials;~~
- (c) aggregate the Local Racing Information or ~~the information contained in the Racing Materials~~ with other information; and
- (d) distribute, publish, sub-license, grant rights to third parties to sub-license, make available to the public or otherwise deal with the Local Racing Information or the Racing Materials in any form or on any media whatsoever whether in existence at the date of this Agreement or thereafter created.

"Final Payment Date" has the meaning given to that term in clause 3.6(d).

"Force Majeure Event" means:

- (a) in respect of a party, any event or circumstance beyond the reasonable control of that party which, in the absence of any fault or negligence of that party, prevents that party complying with its obligations under this Agreement; or
- (b) in respect of a Principal Racing Authority, where in the opinion of RISA acting reasonably, the rights granted to RISA by any one or more of the Principal Racing Authorities under this Agreement or any Transaction Document are not sufficient or adequate enough to enable RISA to meet its obligations or exercise its rights under:
 - (i) this Agreement;
 - (ii) a Transaction Document; or
 - (iii) any other arrangement, understanding or agreement to which RISA is a party and whether entered into before, on or after the date of this Agreement,

and RISA anticipated at the time of entering into this Agreement that it would be able to meet such obligations or exercise such rights as a result of the rights granted to it under this Agreement or the Transaction Document (as the case may be).

"GST" means the tax payable on taxable supplies under the GST Legislation.

"GST Legislation" means *A New Tax System (Goods and Services Tax) Act 1999* (Cth) and any related Laws imposing such tax or legislation that is enacted to validate, recapture or recoup such tax.

"Historical Local Racing Information" means, in respect of a Principal Racing Authority, Local Racing Information of that Principal Racing Authority which is:

- (a) created during the Term; and
- (b) contained in RISA's records at the end of the Term.

"Intellectual Property" means all intellectual and industrial property rights throughout the world, including Copyright, whether subsisting now or in the future.

"Insolvency Event" means, in respect of RISA or a Principal Racing Authority (referred to in this definition as the **body**), the occurrence of any of the following:

- (a) the body ceases to carry on business;
- (b) any step is taken to enter into any scheme of arrangement between the body and its creditors;
- (c) any step is taken by a mortgagee to enter in to possession or dispose of the whole or any part of the body's assets or business;
- (d) any step is taken to appoint a receiver, a receiver and manager, a liquidator, a provisional liquidator, an administrator or other like person of the whole or any part of the body's assets or business;
- (e) the body ceases to be able to pay its debts as they become due; or
- (f) Article 8.6(f) of the Constitution applies in circumstances set out in Article 3.2(b) of the Constitution.

"IRIS/RSB Acquisition Agreement" means the agreement for the acquisition of the IRIS/RSB Business between RISA on the one hand and RVL on the other hand of even date herewith.

"IRIS/RSB Business" means the business to be acquired by RISA under the IRIS/RSB Acquisition Agreement.

"IRIS System" means:

- (a) the "i-RIS System" as defined in the IRIS/RSB Acquisition Agreement excluding the elements of the i-RIS System transferred back by RISA to RVL under the "i-RIS Asset Sale Agreement" as defined in the Transaction Implementation Agreement;
- (b) any modifications, upgrades, developments or enhancements of the system referred to in paragraph (a); and
- (c) any substitute or replacement of the systems referred to in paragraphs (a) and (b) used by RISA for the purpose of the IRIS/RSB Business.

"Local Racing Information" means, in respect of a Principal Racing Authority, Racing Information relating to the State or Territory of that Principal Racing Authority (an example of which is included, without limitation, in Part B of Schedule 1).

"Loss" means any claim, action, damage, loss, liability, cost, charge, expense, outgoing or payment and any legal costs and expenses.

"Net RNSW Employee Entitlement Adjustment Amount" means the amount set out in the certificate provided by RNSW to RISA under clause 4.5(a) of the Transaction Implementation Agreement less any amounts paid by RNSW to RISA under clause 4.6(a)(ii)A of the Transaction Implementation Agreement.

"Net RVL Employee Entitlement Adjustment Amount" means the amount set out in the certificate provided by RVL to RISA under clause 4.5(b) of the Transaction Implementation Agreement less any amounts paid by RVL to RISA under clause 4.6(b)(ii)A of the Transaction Implementation Agreement.

"Nominated Arrangement" means, in respect of a Principal Racing Authority, any agreement, arrangement or understanding referred to in that part of Schedule 5 referable to that Principal Racing Authority.

"Notice Date" means, in respect of a Principal Racing Authority, the date which is:

- (a) 14 months before the end of the Term in relation to that the Principal where the Term ends as a result of the Principal Racing Authority gives notice under paragraph (b) of the definition of Term; and
- (b) 27 months before the end of the Term in relation to that the Principal where the Term ends as a result of the Principal Racing Authority gives notice under paragraph (c) of the definition of Term.

"QR" means the Queensland Thoroughbred Racing Board a body established under the *Racing Act 2002 (Qld)* which operates under the name "Queensland Racing".

"QR Participation Period" means the period commencing on 30 November 2005 and ending on 31 March 2006 (inclusive), or such longer period as the parties may agree in writing.

"Principal Racing Authority" means each of RVL, RNSW, RWWA, TRSA, TTRC, DTC, CRC and also QR if it has become party to this Agreement under a Deed of Accession.

"Race" means a thoroughbred horse race held at a Race Meeting.

"Race Meetings" means any thoroughbred horse race meeting conducted by or on behalf of any racing club located in the State or Territory of the relevant Principal Racing Authority and includes all races, events and activities before, after, during and between races.

"Race Track" means the facilities owned, used, operated or managed by any racing club located in the State or Territory of the relevant Principal Racing Authority, from time to time for the purpose of conducting a Race or a Race Meeting and any other facilities where a Race Meeting is conducted by or on behalf of such club.

"Racing Entity" means in respect of a particular jurisdiction, the Principal Racing Authority of that jurisdiction and its agents and any person, club, body or association that controls, governs, regulates or conducts thoroughbred horse races in that jurisdiction and includes a representative body or association of such entities.

"Racing Information" comprises all information directly or indirectly relating to thoroughbred horses, Races and Race Meetings irrespective of its source, examples of which are set out (without limitation) in Part A of Schedule 1, other than the Excluded Racing Information.

"Racing Materials" means, in respect of a Principal Racing Authority, any Work in any form whatsoever which:

- (a) solely comprises or records Local Racing Information of that Principal Racing Authority;
- (b) ~~(e)~~ comprises or records Local Racing Information relating primarily to a Race or Race Meeting of that Principal Racing Authority but also comprises or records Local Racing Information relating to Races or Race Meetings of one or more other Principal Racing Authorities; or
- (c) ~~(f)~~ comprises or records Local Racing Information relating primarily to a Race or Race Meeting of that Principal Racing Authority but also comprises or records Local Racing Information relating to Races or Race Meetings of one or more other Principal Racing Authorities and RISA Information (an example of which is included, without limitation, in Part C Schedule 1).

"RISA Board Meeting" means a meeting of the directors of RISA in accordance with the Constitution.

"RISA Information" means Racing Information and other associated information directly or indirectly relating to thoroughbred horse racing collected, compiled, and aggregated and made available by RISA from time to time and includes but is not limited to:

- (a) form comments;
- (b) jockey silk images;
- (c) premiership tables;
- (d) jockey profiles; and
- (e) trainer profiles.

but, in respect of a Principal Racing Authority, does not include that Principal Racing Authority's Local Racing Information.

"RISA Purposes" means any purposes determined by RISA from time to time including (without limitation) the creation of the Racing Materials but excluding any Excluded Purpose.

"ROR Acquisition Agreement" means the agreement for the acquisition of part of the ROR Business between RISA on the one hand and RNSW, RVL, WATC and TRSA on the other hand of even date herewith.

"ROR Business" means the business to be acquired by RISA under the ROR Acquisition Agreement.

"ROR System" means:

- (a) the "ROR System" as defined in the ROR Acquisition Agreement;
- (b) ~~(a)~~ any modifications, upgrades, developments or enhancements of the system referred to in paragraph (a); and
- (c) ~~(a)~~ any substitute or replacement of the systems referred to in paragraphs (a) and (b) used by RISA for the purpose of the ROR Business.

"Surplus" has the meaning given to that term in the Constitution.

"Term" means in respect of RISA and a particular Principal Racing Authority, the period from the Effective Date until the earlier of:

- (a) the date this Agreement is terminated either in whole or in respect of that particular Principal Racing Authority (whether alone or also in respect of any other Principal Racing Authorities);
- (b) subject to paragraph (c) following, the date nominated by the Principal Racing Authority in written notice to RISA provided that the date nominated under this paragraph (b) must be at least:
 - (i) 10 calendar years after the Effective Date; and
 - (ii) 27 months after the date on which the Principal Racing Authority gives written notice for the purpose of this paragraph (b);
- (c) the date which is 5 calendar years after the Effective Date ("**Opt Out Date**"), where that particular Principal Racing Authority has given written notice to RISA not less than 14 months prior to the Opt Out Date, that it wishes to terminate this Agreement on the Opt Out Date.

"Territory" means the world.

"Transaction Documents" means the TSC Acquisition Agreement, the IRIS/RSB Acquisition Agreement and the ROR Acquisition Agreement.

"Transaction Implementation Agreement " means the Transaction Implementation Agreement between RISA, RVL, RNSW, RWWA, TRSA, TTRC, DTC and CRC dated in or about December 2005.

"TSC Acquisition Agreement" means the agreement for the acquisition of the TSC Business between RISA on the one hand and RVL on the other hand of even date herewith.

"TSC Business" means the Trainers Services Centre business to be acquired by RISA under the TSC Acquisition Agreement.

"Trial" means organised test of ability of horse and or rider under simulated race conditions.

"Use" means in relation to the RISA Information to:

- (a) utilise, modify, process or format the RISA Information;
- (b) aggregate the RISA Information with other information; and
- (c) distribute, publish, sub-license, make available the RISA Information in any form or on any media whatsoever whether in existence at the date of this Agreement or thereafter created.

"Wagering" means any wagering or betting activity on or relating to a Race or Race Meeting.

"Wagering Operator" means a person who conducts a Wagering business, including:

- (a) any totalizator operator;
- (b) any bookmaker; and
- (c) any operator of a betting exchange or any other facility:
 - (i) which enables or facilitates persons who wish to make or place bets or wagers on or relating to any Race or Race Meeting to make bets or wagers with persons who wish to receive, accept or lay bets or wagers on or relating to any Race or Race Meeting;
 - (ii) through which bets or wagers are made, offers to make bets or wagers (or to enter into a transaction which involves or relates to a bet or wager) are regularly made and accepted;
 - (iii) through which offers or invitations to make bets or wagers (or to enter into a transaction which involves or relates to a bet or wager) are regularly made that are intended to result, or may reasonably be expected to directly or indirectly result, in the acceptance of those offers or invitations; or
 - (iv) which facilitates the matching of bets or wagers between people referred to in paragraph (i) or the introduction of people referred to in paragraph (i) to facilitate the making of bets or wagers on or relating to any Race or Race Meeting,

but excludes RWWA except insofar as RWWA uses Racing Information for the purpose of Wagering.

"WATC" means the Western Australian Turf Club a body established under the Western Australian Turf Club Act 1892 (WA).

"Work" means any literary work or artistic work, including without limitation:

- (a) a table, or compilation expressed in words, figures or symbols; and
- (b) ~~(a)~~ a computer program or compilation of computer programs.

1.2 Interpretation

In this Agreement unless the contrary intention appears:

- (a) an obligation or a liability assumed by, or a right conferred on, a Principal Racing Authority binds or benefits that Principal Racing Authority severally and not jointly with other Principal Racing Authorities;
- (b) the expression in "**person**" includes an individual, the estate of an individual, a corporation, an authority, an association or a joint venture (whether incorporated or unincorporated), a partnership and a trust;
- (c) a reference to any party includes that party's executors, administrators, successors and permitted assigns, including any person taking by way of novation and, in the case of the trustee, includes any substituted or additional trustee;
- (d) a reference to any document (including this Agreement) is to that document as varied, novated, ratified or replaced from time to time;
- (e) a reference to any statute or to any statutory provision includes any statutory modification or re-enactment of it or any statutory provision substituted for it, and all ordinances, by-laws, regulations, rules and statutory instruments (however described) issued under it;
- (f) words importing the singular include the plural (and vice versa);
- (g) words importing a gender include every other gender;
- (h) references to parties, clauses, schedules, exhibits or annexures are references to parties, clauses, schedules, exhibits and annexures to or of this Agreement, and a reference to this Agreement includes any schedule, exhibit or annexure to this Agreement;
- (i) where a word or phrase is given a defined meaning, any other part of speech or grammatical form of that word or phrase has a corresponding meaning;
- (j) the word "includes" in any form is not a word of limitation;
- (k) a reference to "\$" or "dollar" is to Australian currency; and
- (l) a reference to "horse races" or "horse racing" does not include a reference to "harness races" or "harness racing" (as the case may be).

1.3 Headings

The headings in this Agreement are not part of it and do not affect its meaning.

2. Conditions Precedent

2.1 Other conditions precedent

It is a condition precedent ("**Condition Precedent**") to this Agreement (other than this clause 2 and clauses 11 and 12) and this Agreement (other than this clause 2 and clauses 11 and 12) will not become binding or have any force or effect unless and until:

- (a) the ROR Acquisition Agreement has been duly executed and completed;
- (b) the IRIS/RSB Acquisition Agreement has been duly executed and completed;
- (c) the TSC Acquisition Agreement has been duly executed and completed; and
- (d) RISA has received a private tax ruling in a form and substance acceptable to it as notified in writing by RISA.

2.2 Satisfaction of Conditions Precedent

- (a) If all Conditions Precedent referred to in clause 2.1 have not been satisfied or waived by all parties prior to 2.00 pm on 28 November 2003 then any party may by notice to the others rescind this Agreement whereupon this Agreement shall have no further force or effect.
- (b) Each of the parties must use their respective best endeavours to ensure that the Conditions Precedent referred to in clause 2.1 are satisfied. A certificate signed by all parties that the Condition Precedents in clause 2.1 have been satisfied or waived shall be conclusive evidence of that fact.
- (c) This Agreement shall come into full force and effect immediately upon satisfaction or waiver of all Conditions Precedent referred to in clause 2.1.

3. RVL and RISA Arrangements

3.1 RVL to provide Victorian Racing Information

RVL hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided in a manner and form and at times at least consistent with the manner, form and times which it was provided without charge to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

3.2 Rights to Exploit Victorian Racing Information

- (a) Subject to clause 3.2(b), RVL grants RISA:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which RVL is the Principal Racing Authority; and

- (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 3.2(a)(i),

in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 3.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:

- (iii) such Local Racing Information or Racing Materials; or
- (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,

for an Excluded Purpose.

- (b) The licence or right (as the case may be) granted to RISA under clause 3.2(a) does not include:

- (i) the grant of a right to do anything which would cause RVL or any Racing Entity in respect of Victoria to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
- (ii) the grant of a right to do anything which, whether done by RISA or RVL, would cause RVL to be in breach of or unable to comply with any law from time to time.

- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement, wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which RVL is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, RVL must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.

- (d) RVL must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.

- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which RVL is the Principal Racing Authority, which shall be and remain owned absolutely by RVL.

- (f) If and to the extent that RISA has, or but for this clause 3.2(f) would have, any right, title or interest in:

- (i) the whole or any part of the Local Racing Information or the Racing Materials; or
- (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,

in respect of which RVL is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally

assigns and transfers to RVL any and all such right, title and interest free of all encumbrances.

- (g) RISA must take such steps as reasonably required by RVL from time to time to give full effect to the assignment and transfer in accordance with clause 3.2(f).
- (h) If RVL enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which RVL is the Principal Racing Authority, RISA and RVL may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to RVL on terms reasonably acceptable to RISA and RVL.

3.3 RVL to provide Initial Funds

- (a) Subject to this clause 3.3, RVL agrees to provide to RISA an amount not exceeding \$188,460 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 3.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$35,000. For the avoidance of doubt, RVL has no obligation to provide, and RISA has no right to call for, any amount under this clause 3.3 after the date which is 12 months after the Effective Date.
- (c) RVL will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

3.4 RVL Right to Use RISA Information

- (a) For whatsoever RVL complies with its obligations under this clause 3, RISA grants RVL:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 3.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to RVL in a manner and form and at times at least consistent with the manner, form and times which it was provided to RVL by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

- (b) Except as expressly provided otherwise, RVL acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes

which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

3.5 Not Used

3.6 Further Funds

In addition to the funding referred to in clause 3.3, RVL shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 3.3 equals \$3,459,461 plus the Net RVL Employee Entitlement Adjustment Amount on the following terms:

- (a) the obligation to provide such funds shall be set-off firstly, against RISA's obligation to pay RVL its proportion of the purchase price under the ROR Acquisition Agreement; and
- (b) the obligation to provide such funds shall be set-off secondly, against RISA's obligation to pay RVL the purchase price under the IRIS/RSB Acquisition Agreement up to an amount equal to the lesser of:
 - (i) \$3,942,378; or
 - (ii) the total amount of funding which RVL is required to provide to RISA under this clause 3.6 after the set-off of amounts under clause 3.6(a);
- (c) the obligation to provide such funds shall be set-off thirdly, against RISA's obligations to pay RVL its portion of any Surplus pursuant to the Constitution arising prior to the final date for payment of the balance of the purchase price under the IRIS/RSB Acquisition Agreement ("**Final Payment Date**"); and
- (d) the balance of funding outstanding after the application of clauses 3.6(a), (b) and (c) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

3.7 Not Used

3.8 Term

The term of this Agreement, in so far as it applies between RISA and RVL, is the Term.

3.9 RVL Representations and Warranties

RVL warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;

- (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to RVL under clause 12.3 of the Constitution, will be used by RVL for the sole purpose of the encouragement and promotion of horse races and not otherwise.

3.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

3.11 Indemnities

RVL irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of RVL's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

3.12 Infringement

- (a) Without limiting clause 3.11, in the event that either RISA or RVL receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which RVL is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").

- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which RVL is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to RVL notifying RISA in writing within 10 Business Days of the date of the Claim Notice that RVL will commence and maintain proceedings in respect of the IPR Claim, RVL hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
- (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that RVL, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
 - (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep RVL reasonably informed and give RVL reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials, in respect of which RVL is the Principal Racing Authority, or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, RVL will in any event at its expense but at RISA's option:
- (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

3.13 Termination

- (a) RVL may terminate this Agreement, in so far as it applies to RISA and RVL only, by notice in writing to RISA if:
- (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from RVL to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or

- (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to RVL only, by notice in writing to RVL if:
 - (i) RVL breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of RVL;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement;
 - (iv) a Force Majeure Event occurs in respect of RVL or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of RVL without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

3.14 Limited Assignment

Neither RVL nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

4. RNSW and RISA Arrangements

4.1 RNSW to provide NSW Racing Information

RNSW hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided without charge in a manner and form and at times at least consistent with the manner, form and times which it was provided to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

4.2 Rights to Exploit NSW Racing Information

- (a) Subject to clause 4.2(b), RNSW grants RISA:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which RNSW is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 4.2(a)(i),

in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 4.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:

- (iii) such Local Racing Information or Racing Materials; or
- (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,

for an Excluded Purpose.

- (b) The licence or right (as the case may be) granted to RISA under clause 4.2(a) does not include:
 - (i) the grant of a right to do anything which would cause RNSW or any Racing Entity in respect of New South Wales to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or RNSW, would cause RNSW to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which RNSW is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, RNSW must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.
- (d) RNSW must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which RNSW is the Principal Racing Authority, which shall be and remain owned absolutely by RNSW.
- (f) If and to the extent that RISA has, or but for this clause 4.2(f) would have, any right, title or interest in:
 - (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,

in respect of which RNSW is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to RNSW any and all such right, title and interest free of all encumbrances.

- (g) RISA must take such steps as reasonably required by RNSW from time to time to give full effect to the assignment and transfer in accordance with clause 4.2(f).
- (h) If RNSW enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which RNSW is the Principal Racing Authority, RISA and RNSW may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to RNSW on terms reasonably acceptable to RISA and RNSW.

4.3 RNSW to provide Initial Funds

- (a) Subject to this clause 4.3, RNSW agrees to provide to RISA an amount not exceeding \$188,460 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 4.3(a) at anytime or times within 12 months after the Effective Date provided that any request for provision of such funds shall be for an amount not less than \$35,000. For the avoidance of doubt, RNSW has no obligation to provide, and RISA has no right to call for, any amount under this clause 4.3 after the date which is 12 months after the Effective Date.
- (c) RNSW will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

4.4 RNSW Right to Use RISA Information

- (a) For whilstever RNSW complies with its obligations under this clause 4, RISA grants RNSW:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 4.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to RNSW in a manner and form and at times at least consistent with the manner, form and times which it was provided to RNSW by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

- (b) Except as expressly provided otherwise, RNSW acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

4.5 Not Used

4.6 Further Funds

In addition to the funding referred to in clause 4.3, RNSW shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 4.3 equals \$3,459,461 plus the Net RNSW Employee Entitlement Adjustment Amount on the following terms:

- (a) the obligation to provide such funds shall be set-off firstly, against RISA's obligation to pay RNSW its proportion of the purchase price under the ROR Acquisition Agreement;
- (b) the obligation to provide such funds shall be set-off secondly, against RISA's obligations to pay RNSW its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (c) the balance of funding outstanding after the application of clauses 4.6(a) and (b) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

4.7 Not Used

4.8 Term

The term of this Agreement, in so far as it applies between RISA and RNSW, is the Term.

4.9 RNSW Representations and Warranties

RNSW warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to RNSW under clause 12.3 of the Constitution, will be used by RNSW for the sole purpose of the encouragement and promotion of horse races and not otherwise.

4.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;

- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

4.11 Indemnities

RNSW irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of RNSW's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

4.12 Infringement

- (a) Without limiting clause 4.11, in the event that either RISA or RNSW receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which RNSW is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").
- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which RNSW is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to RNSW notifying RISA in writing within 10 Business Days of the date of the Claim Notice that RNSW will commence and maintain proceedings in respect of the IPR Claim, RNSW hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
 - (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that RNSW, as owner of the Intellectual Property, is party to the proceedings;

- (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
- (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
- (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep RNSW reasonably informed and give RNSW reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which RNSW is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, RNSW will in any event at its expense but at RISA's option:
 - (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

4.13 Termination

- (a) RNSW may terminate this Agreement, in so far as it applies to RISA and RNSW only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from RNSW to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to RNSW only, by notice in writing to RNSW if:
 - (i) RNSW breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of RNSW;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement; or

- (iv) a Force Majeure Event occurs in respect of RNSW or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of RNSW without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

4.14 Limited Assignment

Neither RNSW nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

5. RWWA and RISA Arrangements

5.1 RWWA to provide Western Australian Racing Information

RWWA hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided without charge in a manner and form and at times at least consistent with the manner, form and times which it was provided to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business by RWWA (solely in its capacity as the controlling body for thoroughbred horse racing in Western Australia) and/or WATC immediately prior to the date of this Agreement.

5.2 Rights to Exploit Western Australian Racing Information

- (a) Subject to clause 5.2(b), RWWA grants RISA:
- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which RWWA is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 5.2(a)(i),

in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 5.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:
 - (iii) such Local Racing Information or Racing Materials; or
 - (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,
 for an Excluded Purpose.
- (b) The licence or right (as the case may be) granted to RISA under clause 5.2(a) does not include:
- (i) the grant of a right to do anything which would cause RWWA or any Racing Entity in respect of Western Australia to be in breach

- of, or unable to exercise its rights under, any Nominated Arrangement; or
- (ii) the grant of a right to do anything which, whether done by RISA or RWWA, would cause RWWA to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which RWWA is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, RWWA must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.
 - (d) RWWA must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
 - (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which RWWA is the Principal Racing Authority, which shall be and remain owned absolutely by RWWA.
 - (f) If and to the extent that RISA has, or but for this clause 5.2(f) would have, any right, title or interest in:
 - (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,
 in respect of which RWWA is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to RWWA any and all such right, title and interest free of all encumbrances.
 - (g) RISA must take such steps as reasonably required by RWWA from time to time to give full effect to the assignment and transfer in accordance with clause 5.2(f).
 - (h) If RWWA enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which RWWA is the Principal Racing Authority, RISA and RWWA may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to RWWA on terms reasonably acceptable to RISA and RWWA.

5.3 RWWA to provide Initial Funds

- (a) Subject to this clause 5.3, RWWA agrees to provide to RISA an amount not exceeding \$24,231 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 5.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$4,500. For the avoidance of doubt, RWWA has no obligation to provide, and RISA has no right to call for, any amount under this clause 5.3 after the date which is 12 months after the Effective Date.
- (c) RWWA will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

5.4 RWWA Right to Use RISA Information

- (a) For whatsoever RWWA complies with its obligations under this clause 5, RISA grants RWWA:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 5.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to RWWA in a manner and form and at times at least consistent with the manner, form and times which it was provided to RWWA (solely in its capacity as the controlling body for thoroughbred horse racing in Western Australia) and/or WATC by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

- (b) Except as expressly provided otherwise, RWWA acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

5.5 Not Used

5.6 Further Funds

In addition to the funding referred to in clause 5.3, RWWA shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 5.3 equals \$444,788 on the following terms:

- (a) the amount of such funding shall be reduced firstly, by \$250,000 in accordance with clause 3.2 and paragraph (c) of Schedule L of the ROR Acquisition Agreement;

- (b) the obligation to provide such funds shall be set-off secondly, against RISA's obligations to pay RWWA its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (c) the balance of funding outstanding after the application of clauses 5.6(a) and (b) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

5.7 Not Used

5.8 Term

The term of this Agreement, in so far as it applies between RISA and RWWA, is the Term.

5.9 RWWA Representations and Warranties

RWWA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to RWWA under clause 12.3 of the Constitution, will be used by RWWA for the sole purpose of the encouragement and promotion of horse races and not otherwise.

5.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

5.11 Indemnities

RWWA irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of RWWA's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

5.12 Infringement

- (a) Without limiting clause 5.11, in the event that either RISA or RWWA receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which RWWA is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").
- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which RWWA is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to RWWA notifying RISA in writing within 10 Business Days of the date of the Claim Notice that RWWA will commence and maintain proceedings in respect of the IPR Claim, RWWA hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information or Racing Materials, and agrees:
 - (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that RWWA, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
 - (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep RWWA reasonably informed and give RWWA reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which RWWA is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, RWWA will in any event at its expense but at RISA's option:
 - (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

5.13 Termination

- (a) RWWA may terminate this Agreement, in so far as it applies to RISA and RWWA only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from RWWA to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to RWWA only, by notice in writing to RWWA if:
 - (i) RWWA breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of RWWA;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement; or
 - (iv) a Force Majeure Event occurs in respect of RWWA or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of RWWA without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

5.14 Limited Assignment

Neither RWWA nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

6. TRSA and RISA Arrangements

6.1 TRSA to provide South Australian Racing Information

TRSA hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided in a manner and form and at times at least consistent with the manner, form and times which it was provided without charge to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

6.2 Rights to Exploit South Australian Racing Information

- (a) Subject to clause 6.2(b), TRSA grants RISA:
- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which TRSA is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 6.2(a)(i),
in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 6.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:
 - (iii) such Local Racing Information or Racing Materials; or
 - (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,for an Excluded Purpose..
- (b) The licence or right (as the case may be) granted to RISA under clause 6.2(a) does not include:
- (i) the grant of a right to do anything which would cause TRSA or any Racing Entity in respect of South Australia to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or TRSA, would cause TRSA to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which TRSA is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon

receipt of a written request from RISA, TRSA must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.

- (d) TRSA must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which TRSA is the Principal Racing Authority, which shall be and remain owned absolutely by TRSA.
- (f) If and to the extent that RISA has, or but for this clause 6.2(f) would have, any right, title or interest in:
 - (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,

in respect of which TRSA is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to TRSA any and all such right, title and interest free of all encumbrances.

- (g) RISA must take such steps as reasonably required by TRSA from time to time to give full effect to the assignment and transfer in accordance with clause 6.2(f).
- (h) If TRSA enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which TRSA is the Principal Racing Authority, RISA and TRSA may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to TRSA on terms reasonably acceptable to RISA and TRSA.

6.3 TRSA to provide Initial Funds

- (a) Subject to this clause 6.3, TRSA agrees to provide to RISA an amount not exceeding \$24,231 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 6.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$4,500. For the avoidance of doubt, TRSA has no obligation to provide, and RISA has no right to call for, any amount under this clause 6.3 after the date which is 12 months after the Effective Date.
- (c) TRSA will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

6.4 TRSA Right to Use RISA Information

- (a) For whatsoever TRSA complies with its obligations under this clause 6, RISA grants TRSA:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 6.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to TRSA in a manner and form and at times at least consistent with the manner, form and times which it was provided to TRSA by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.
- (b) Except as expressly provided otherwise, TRSA acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

6.5 Not Used

6.6 Further Funds

In addition to the funding referred to in clause 6.3, TRSA shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 6.3 equals \$444,788 on the following terms:

- (a) the obligation to provide such funds shall be set-off firstly, against RISA's obligation to pay TRSA its proportion of the purchase price under the ROR Acquisition Agreement;
- (b) the obligation to provide such funds shall be set-off secondly, against RISA's obligations to pay TRSA its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (c) the balance of funding outstanding after the application of clauses 6.6(a) and (b) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

6.7 Not Used

6.8 Term

The term of this Agreement, in so far as it applies between RISA and TRSA, is the Term.

6.9 TRSA Representations and Warranties

TRSA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;

- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to TRSA under clause 12.3 of the Constitution, will be used by TRSA for the sole purpose of the encouragement and promotion of horse races and not otherwise.

6.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

6.11 Indemnities

TRSA irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of TRSA's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

6.12 Infringement

- (a) Without limiting clause 6.11, in the event that either RISA or TRSA receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which TRSA is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any

Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("IPR Claim"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("Claim Notice").

- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which TRSA is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to TRSA notifying RISA in writing within 10 Business Days of the date of the Claim Notice that TRSA will commence and maintain proceedings in respect of the IPR Claim, TRSA hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
- (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that TRSA, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
 - (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep TRSA reasonably informed and give TRSA reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which TRSA is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, TRSA will in any event at its expense but at RISA's option:
- (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

6.13 Termination

- (a) TRSA may terminate this Agreement, in so far as it applies to RISA and TRSA only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from TRSA to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to TRSA only, by notice in writing to TRSA if:
 - (i) TRSA breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of TRSA;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement; or
 - (iv) a Force Majeure Event occurs in respect of TRSA or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of TRSA without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

6.14 Limited Assignment

Neither TRSA nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

7. TTRC and RISA Arrangements

7.1 TTRC to provide Tasmanian Racing Information

TTRC hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided in a manner and form and at times at least consistent with the manner, form and times which it was provided without charge to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

7.2 Rights to Exploit Tasmanian Racing Information

- (a) Subject to clause 7.2(b), TTRC grants RISA:

- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which TTRC is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 7.2(a)(i),
in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 7.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:
 - (iii) such Local Racing Information or Racing Materials; or
 - (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,
 for an Excluded Purpose.
- (b) The licence or right (as the case may be) granted to RISA under clause 7.2(a) does not include:
- (i) the grant of a right to do anything which would cause TTRC or any Racing Entity in respect of Tasmania to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or TTRC, would cause TTRC to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which TTRC is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, TTRC must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.
- (d) TTRC must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which TTRC is the Principal Racing Authority, which shall be and remain owned absolutely by TTRC.
- (f) If and to the extent that RISA has, or but for this clause 7.2(f) would have, any right, title or interest in:
- (i) the whole or any part of the Local Racing Information or the Racing Materials; or

- (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,

in respect of which TTRC is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to TTRC any and all such right, title and interest free of all encumbrances.

- (g) RISA must take such steps as reasonably required by TTRC from time to time to give full effect to the assignment and transfer in accordance with clause 7.2(f).
- (h) If TTRC enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which TTRC is the Principal Racing Authority, RISA and TTRC may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to TTRC on terms reasonably acceptable to RISA and TTRC.

7.3 TTRC to provide Initial Funds

- (a) Subject to this clause 7.3, TTRC agrees to provide to RISA an amount not exceeding \$5,385 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 7.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$1,000. For the avoidance of doubt, TTRC has no obligation to provide, and RISA has no right to call for, any amount under this clause 7.3 after the date which is 12 months after the Effective Date.
- (c) TTRC will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

7.4 TTRC Right to Use RISA Information

- (a) For whilstever TTRC complies with its obligations under this clause 7, RISA grants TTRC:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 7.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to TTRC in a manner and form and at times at least consistent with the manner, form and times which it was provided to TTRC by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

- (b) Except as expressly provided otherwise, TTRC acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

7.5 Not Used

7.6 Further Funds

In addition to the funding referred to in clause 7.3, TTRC shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 7.3 equals \$98,842 on the following terms:

- (a) the obligation to provide such funds shall be set-off, against RISA's obligations to pay TTRC its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (b) the balance of funding outstanding after the application of clause 7.6(a) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

7.7 Not Used

7.8 Term

The term of this Agreement, in so far as it applies between RISA and TTRC, is the Term.

7.9 TTRC Representations and Warranties

TTRC warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to TTRC under clause 12.3 of the Constitution, will be used by TTRC for the sole purpose of the encouragement and promotion of horse races and not otherwise.

7.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

7.11 Indemnities

TTRC irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of TTRC's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

7.12 Infringement

- (a) Without limiting clause 7.11, in the event that either RISA or TTRC receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which TTRC is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").
- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which TTRC is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to TTRC notifying RISA in writing within 10 Business Days of the date of the Claim Notice that TTRC will commence and maintain proceedings in respect of the IPR Claim, TTRC hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as

licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:

- (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that TTRC, as owner of the Intellectual Property, is party to the proceedings;
- (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
- (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
- (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep TTRC reasonably informed and give TTRC reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which TTRC is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, TTRC will in any event at its expense but at RISA's option:
 - (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

7.13 Termination

- (a) TTRC may terminate this Agreement, in so far as it applies to RISA and TTRC only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from TTRC to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to TTRC only, by notice in writing to TTRC if:
 - (i) TTRC breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;

- (ii) an Insolvency Event occurs in respect of TTRC;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement;
 - (iv) a Force Majeure Event occurs in respect of TTRC or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of TTRC without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

7.14 Limited Assignment

Neither TTRC nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

8. DTC and RISA Arrangements

8.1 DTC to provide Northern Territory Racing Information

DTC hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided in a manner and form and at times at least consistent with the manner, form and times which it was provided without charge to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

8.2 Rights to Exploit Northern Territory Racing Information

- (a) Subject to clause 8.2(b), DTC grants RISA:
- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which DTC is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 8.2(a)(i),
in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 8.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:
 - (iii) such Local Racing Information or Racing Materials; or
 - (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,
- for an Excluded Purpose.
- (b) The licence or right (as the case may be) granted to RISA under clause 8.2(a) does not include:

- (i) the grant of a right to do anything which would cause DTC or any Racing Entity in respect of the Northern Territory to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or DTC, would cause DTC to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which DTC is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, DTC must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.
- (d) DTC must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which DTC is the Principal Racing Authority, which shall be and remain owned absolutely by DTC.
- (f) If and to the extent that RISA has, or but for this clause 8.2(f) would have, any right, title or interest in:
- (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,
- in respect of which DTC is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to DTC any and all such right, title and interest free of all encumbrances.
- (g) RISA must take such steps as reasonably required by DTC from time to time to give full effect to the assignment and transfer in accordance with clause 8.2(f).
- (h) If DTC enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which DTC is the Principal Racing Authority, RISA and DTC may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to DTC on terms reasonably acceptable to RISA and DTC.

8.3 DTC to provide Initial Funds

- (a) Subject to this clause 8.3, DTC agrees to provide to RISA an amount not exceeding \$5,385 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 8.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$1,000. For the avoidance of doubt, DTC has no obligation to provide, and RISA has no right to call for, any amount under this clause 8.3 after the date which is 12 months after the Effective Date.
- (c) DTC will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

8.4 DTC Right to Use RISA Information

- (a) For whichever DTC complies with its obligations under this clause 8, RISA grants DTC:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 8.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to DTC in a manner and form and at times at least consistent with the manner, form and times which it was provided to DTC by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

- (b) Except as expressly provided otherwise, DTC acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

8.5 Not Used

8.6 Further Funds

In addition to the funding referred to in clause 8.3, DTC shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 8.3 equals \$98,842 on the following terms:

- (a) the obligation to provide such funds shall be set-off, against RISA's obligations to pay DTC its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and

- (b) the balance of funding outstanding after the application of clause 8.6(a) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

8.7 Not Used

8.8 Term

The term of this Agreement, in so far as it applies between RISA and DTC, is the Term.

8.9 DTC Representations and Warranties

DTC warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to DTC under clause 12.3 of the Constitution, will be used by DTC for the sole purpose of the encouragement and promotion of horse races and not otherwise.

8.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

8.11 Indemnities

DTC irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of DTC's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

8.12 Infringement

- (a) Without limiting clause 8.11, in the event that either RISA or DTC receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which DTC is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").
- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which DTC is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to DTC notifying RISA in writing within 10 Business Days of the date of the Claim Notice that DTC will commence and maintain proceedings in respect of the IPR Claim, DTC hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
 - (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that DTC, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
 - (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep DTC reasonably informed and give DTC reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which DTC is the Principal Racing

Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, DTC will in any event at its expense but at RISA's option:

- (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
- (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
- (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

8.13 Termination

- (a) DTC may terminate this Agreement, in so far as it applies to RISA and DTC only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from DTC to do so;
 - (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to DTC only, by notice in writing to DTC if:
 - (i) DTC breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of DTC;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement;
 - (iv) a Force Majeure Event occurs in respect of DTC or any other party to this Agreement (other than RISA) and continues for more than 6 months or
 - (v) a material Change in Control or material Change of Business occurs in respect of DTC without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

8.14 Limited Assignment

Neither DTC nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

9. CRC and RISA Arrangements

9.1 CRC to provide Australian Capital Territory Racing Information

CRC hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided in a manner and form and at times at least consistent with the manner, form and times which it was provided without charge to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

9.2 Rights to Exploit Australian Capital Territory Racing Information

(a) Subject to clause 9.2(b), CRC grants RISA:

- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which CRC is the Principal Racing Authority; and
- (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 9.2(a)(i),

in the Territory for the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 9.2(a) entitles RISA to Exploit, and RISA must not Exploit, any:

- (iii) such Local Racing Information or Racing Materials; or
- (iv) Intellectual Property comprised such Local Racing Information or Racing Materials,

for an Excluded Purpose.

(b) The licence or right (as the case may be) granted to RISA under clause 9.2(a) does not include:

- (i) the grant of a right to do anything which would cause CRC or any Racing Entity in respect of the Australian Capital Territory to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
- (ii) the grant of a right to do anything which, whether done by RISA or CRC, would cause CRC to be in breach of or unable to comply with any law from time to time.

(c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which CRC is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, CRC must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.

- (d) CRC must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.
- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which CRC is the Principal Racing Authority, which shall be and remain owned absolutely by CRC.
- (f) If and to the extent that RISA has, or but for this clause 9.2(f) would have, any right, title or interest in:
 - (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,
 in respect of which CRC is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to CRC any and all such right, title and interest free of all encumbrances.
- (g) RISA must take such steps as reasonably required by CRC from time to time to give full effect to the assignment and transfer in accordance with clause 9.2(f).
- (h) If CRC enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which CRC is the Principal Racing Authority, RISA and CRC may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to CRC on terms reasonably acceptable to RISA and CRC.

9.3 CRC to provide Initial Funds

- (a) Subject to this clause 9.3, CRC agrees to provide to RISA an amount not exceeding \$5,385 by way of a non-repayable grant to RISA.
- (b) RISA may call for the whole or part of the amount referred to in clause 9.3(a) at any time or times within 12 months after the Effective Date provided that any one request for provision of such funds shall be for an amount not less than \$1,000. For the avoidance of doubt, CRC has no obligation to provide, and RISA has no right to call for, any amount under this clause 9.3 after the date which is 12 months after the Effective Date.
- (c) CRC will make the funds requested available to RISA within 5 Business Days of the receipt of the relevant request.
- (d) RISA may only make such requests at the same time it makes a request of all other Principal Racing Authorities who are then party to this Agreement.

9.4 CRC Right to Use RISA Information

- (a) For whatsoever CRC complies with its obligations under this clause 9, RISA grants CRC:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 9.4(a)(i),

in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to CRC in a manner and form and at times at least consistent with the manner, form and times which it was provided to CRC by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.
- (b) Except as expressly provided otherwise, CRC acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

9.5 Not Used

9.6 Further Funds

In addition to the funding referred to in clause 9.3, DTC shall provide further funding to RISA, by way of non-repayable grants, up to a total aggregate amount which when added to the total amount of funding referred to in clause 9.3 equals \$98,842 on the following terms:

- (a) the obligation to provide such funds shall be set-off, against RISA's obligations to pay CRC its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (b) the balance of funding outstanding after the application of clause 9.6(a) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

9.7 Not Used

9.8 Term

The term of this Agreement, in so far as it applies between RISA and CRC, is the Term.

9.9 CRC Representations and Warranties

CRC warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;

- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to CRC under clause 12.3 of the Constitution, will be used by CRC for the sole purpose of the encouragement and promotion of horse races and not otherwise.

9.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

9.11 Indemnities

CRC irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of CRC's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

9.12 Infringement

- (a) Without limiting clause 9.11, in the event that either RISA or CRC receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which CRC is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("IPR Claim"), the

party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").

- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which CRC is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to CRC notifying RISA in writing within 10 Business Days of the date of the Claim Notice that CRC will commence and maintain proceedings in respect of the IPR Claim, CRC hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
- (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that CRC, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and
 - (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep CRC reasonably informed and give CRC reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which CRC is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, CRC will in any event at its expense but at RISA's option:
- (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

9.13 Termination

- (a) CRC may terminate this Agreement, in so far as it applies to RISA and CRC only, by notice in writing to RISA if:
- (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from CRC to do so;

- (ii) an Insolvency Event occurs in respect of RISA; or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to CRC only, by notice in writing to CRC if:
- (i) CRC breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of CRC;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement; or
 - (iv) a Force Majeure Event occurs in respect of CRC or any other party to this Agreement (other than RISA) and continues for more than 6 months or
 - (v) a material Change in Control or material Change of Business occurs in respect of CRC without the prior written consent of RISA which shall not be unreasonably withheld.
- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

9.14 Limited Assignment

Neither CRC nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

9A QR and RISA Arrangements if QR executes and delivers a Deed of Accession within the QR Participation Period

9A.1 Condition precedent to the operation of clause 9A

- (a) It is a condition precedent to the operation of clause 9A that QR executes and delivers a Deed of Accession within the QR Participation Period. Clause 9A will not apply, and has no force and effect, unless QR executes and delivers a Deed of Accession within the QR Participation Period and any conditions precedent set out in the Deed of Accession are satisfied or waived.
- (b) If QR executes and delivers a Deed of Accession within the QR Participation Period, QR will become a party to this Agreement, and clause 9A will apply, with effect from the last to occur of:
 - (i) the time the Deed of Accession is executed and delivered;
 - (ii) any conditions precedent set out in the Deed of Accession being satisfied or waived; and
 - (iii) "Completion" as defined in the Transaction Implementation Agreement.

9A.2 QR to provide Queensland Racing Information

QR hereby covenants severally with RISA to provide and procure the provision to RISA of Local Racing Information. Such information shall be provided in such manner and form and at such times as RISA reasonably requires and in any event will be provided without charge in a manner and form and at times at least consistent with the manner, form and times which it was provided to the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.

9A.3 Rights to Exploit Queensland Racing Information

- (a) Subject to clause 9A.3(b), QR grants RISA:
- (i) a non-exclusive, non-transferable, royalty-free licence to Exploit the Intellectual Property comprised in the Local Racing Information and the Racing Materials in respect of which QR is the Principal Racing Authority; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Exploit any part of such Local Racing Information and Racing Materials that is not otherwise covered by the licence in clause 9A.3(a)(i),
in the Territory during the Term for the RISA Purposes. For the avoidance of doubt, nothing in this clause 9A.3(a) entitles RISA to Exploit, and RISA must not Exploit, any:
 - (iii) such Local Racing Information or Racing Materials; or
 - (iv) Intellectual Property comprised in such Local Racing Information or Racing Materials,
for an Excluded Purpose.
- (b) The licence or right (as the case may be) granted to RISA under clause 9A.3(a) does not include:
- (i) the grant of a right to do anything which would cause QR or any Racing Entity in respect of Queensland to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or QR, would cause QR to be in breach of or unable to comply with any law from time to time.
- (c) If RISA or a third party licensed or permitted by RISA in accordance with this Agreement wishes to Exploit the Intellectual Property in the whole or part of the Local Racing Information in respect of which QR is the Principal Racing Authority in a manner which (pursuant to the *Copyright Act 1968* (Cth)) may infringe the moral rights of an author of any material forming part of or included in such Local Racing Information, then upon receipt of a written request from RISA, QR must use its reasonable endeavours to obtain a consent to such Exploitation from the relevant author of that material.
- (d) QR must take such other steps as reasonably required by RISA from time to time to give full effect to and protect the rights and benefits granted to RISA under this Agreement.

- (e) Except as expressly provided otherwise, RISA acquires no right, title or interest in any Intellectual Property comprised in the Local Racing Information or the Racing Materials in respect of which QR is the Principal Racing Authority, which shall be and remain owned absolutely by QR.
- (f) If and to the extent that RISA has, or but for this clause 9A.3(f) would have, any right, title or interest in:
 - (i) the whole or any part of the Local Racing Information or the Racing Materials; or
 - (ii) any Intellectual Property in or comprised in Local Racing Information or the Racing Materials,
 in respect of which QR is the Principal Racing Authority, or any such right, title or interest vests in RISA for any reason (including any work, services or compilation conducted by or on behalf of RISA), then RISA unconditionally assigns and transfers to QR any and all such right, title and interest free of all encumbrances.
- (g) RISA must take such steps as reasonably required by QR from time to time to give full effect to the assignment and transfer in accordance with clause 9A.3(f).
- (h) If QR enters into an agreement with any third party (“**Relevant Licensee**”) which authorizes or otherwise confers on the Relevant Licensee the right to Exploit or otherwise use Local Racing Information and / or Racing Materials in respect of which QR is the Principal Racing Authority, RISA and QR may enter into an agreement for RISA to deliver such Local Racing Information and / or Racing Materials to the Relevant Licensee as sub-contractor to QR on terms reasonably acceptable to RISA and QR.

9A.4 QR Right to Use RISA Information

- (a) For whatsoever QR complies with its obligations under this clause 9A, RISA grants QR:
 - (i) a non-exclusive, non-transferable, royalty-free licence to Use the Intellectual Property comprised in the RISA Information; and
 - (ii) a non-exclusive, non-transferable, royalty-free right to Use any part of the RISA Information that is not otherwise covered by the licence in clause 9A.4(a)(i),
 in the Territory for the Term for the purposes and on the terms specified in Part 2 of Schedule 2. The RISA Information and Local Racing Information will be provided by RISA to QR in a manner and form and at times at least consistent with the manner, form and times which it was provided to QR by the previous proprietors of the ROR Business, IRIS/RSB Business and the TSC Business immediately prior to the date of this Agreement.
- (b) Except as expressly provided otherwise, QR acquires no right, title or interest in any Intellectual Property comprised in the RISA Information.
- (c) RISA will not have an obligation to supply information which it does not have the right to supply, or authorize the use of information for purposes which it does not have the right to authorize, under arrangements with the Principal Racing Authorities or otherwise.

9A.5 Not Used

9A.6 Further Funds

QR shall provide funding to RISA, by way of non-repayable grants, up to a total aggregate amount of the "QR Funding Commitment" as defined in the Deed of Accession on the following terms:

- (a) the obligation to provide such funds shall be set-off firstly, against RISA's obligation to pay QR its proportion of the purchase price under the Second ROR Acquisition Agreement;
- (b) the obligation to provide such funds shall be set-off secondly, against RISA's obligations to pay QR its portion of any Surplus pursuant to the Constitution arising prior to the Final Payment Date; and
- (c) the balance of funding outstanding after the application of clauses 9A.6(a) and (b) (if any) as at the Final Payment Date shall be paid to RISA in immediately available funds on the Final Payment Date.

9A.7 Not Used

9A.8 Term

The term of this Agreement, in so far as it applies between RISA and QR, is the Term.

9A.9 QR Representations and Warranties

QR warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it;
- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets; and
- (e) any moneys paid by RISA to QR under clause 12.3 of the Constitution, will be used by QR for the sole purpose of the encouragement and promotion of horse races and not otherwise.

9A.10 RISA Representations and Warranties

RISA warrants and represents, and it is a condition of this Agreement, that:

- (a) it has legal capacity and full power and authority to enter into, be bound by and perform its obligations under this Agreement throughout the Term;
- (b) it has taken all necessary action to authorise the execution, delivery and performance of this Agreement and to carry out the transactions contemplated by this Agreement;
- (c) this Agreement is a valid and binding obligation on it; and

- (d) the execution, delivery and performance by it of this Agreement does not and will not violate, breach, or result in a contravention of:
 - (i) any laws;
 - (ii) its constitution, enabling statute or other constituent documents; or
 - (iii) any other document, agreement or other arrangement binding upon it or its assets.

9A.11 Indemnities

QR irrevocably indemnifies RISA from and against any and all Losses whatsoever which may at any time during or after the Term be made, claimed or incurred arising out of or in any way connected with or related to:

- (a) any breach of QR's undertakings, obligations and warranties set out in this Agreement; or
- (b) any claim arising from the exercise of the rights herein conferred or Exploitation of the Local Racing Information by RISA or a licensee of RISA in accordance with this Agreement.

9A.12 Infringement

- (a) Without limiting clause 9A.11, in the event that either RISA or QR receives notice of a claim that the Local Racing Information or the Racing Materials in respect of which QR is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or Racing Materials under or as contemplated by this Agreement infringes any Intellectual Property rights of any third party or any moral rights of any author of material forming part of such Local Racing Information or Racing Materials, or that a third party is infringing the Intellectual Property in such Local Racing Information or Racing Materials ("**IPR Claim**"), the party receiving such notice must notify the other party of the IPR Claim in writing as soon as practicable but in any event within three (3) Business Days of receiving such notice ("**Claim Notice**").
- (b) If an IPR Claim is made in respect of a claim that the Intellectual Property in the Local Racing Information or the Racing Materials in respect of which QR is the Principal Racing Authority has been or is being infringed by a third party who has a contract with RISA, subject to QR notifying RISA in writing within 10 Business Days of the date of the Claim Notice that QR will commence and maintain proceedings in respect of the IPR Claim, QR hereby permits RISA to commence and maintain (at RISA's cost) proceedings in respect of the IPR Claim, in RISA's name as licensee of the Intellectual Property in such Local Racing Information and Racing Materials, and agrees:
 - (i) to be party to such proceedings if RISA reasonably considers it necessary or appropriate that QR, as owner of the Intellectual Property, is party to the proceedings;
 - (ii) to provide all information RISA and its advisers may reasonably request to assist such proceedings;
 - (iii) to comply with all rules and requirements of the Courts in connection with the conduct of such proceedings; and

- (iv) to allow RISA (at its expense) to appoint in its discretion external legal counsel to assist with such proceedings,

provided however that RISA will be responsible for the maintenance of such proceedings and keep QR reasonably informed and give QR reasonable notice of all material aspects of and developments in such proceedings.

- (c) Where the IPR Claim involves a claim that the Local Racing Information or the Racing Materials in respect of which QR is the Principal Racing Authority or the Exploitation or other use of such Local Racing Information or the Racing Materials infringes the claimant's or a third party's Intellectual Property or moral rights, QR will in any event at its expense but at RISA's option:
 - (i) modify such Local Racing Information or the Racing Materials so that the use ceases to infringe the rights of the claimant or third party;
 - (ii) procure promptly and without additional cost for RISA the right to use such Local Racing Information or the Racing Materials free of any claim or liability for infringement; or
 - (iii) replace such infringing Local Racing Information promptly with non-infringing Local Racing Information or such infringing Racing Materials promptly with non-infringing Racing Materials.

9A.13 Termination

- (a) QR may terminate this Agreement, in so far as it applies to RISA and QR only, by notice in writing to RISA if:
 - (i) RISA breaches a material term of this Agreement and the breach is not remedied within 20 Business Days of a written request from QR to do so;
 - (ii) an Insolvency Event occurs in respect of RISA;
or
 - (iii) a Force Majeure Event occurs in respect of RISA and continues for more than 6 months.
- (b) RISA may terminate this Agreement, in so far as it applies to QR only, by notice in writing to QR if:
 - (i) QR breaches a material term of this Agreement and the breach is not capable of being remedied, or if the breach is capable of being remedied, the breach is not remedied within 20 Business Days of a written request from RISA to do so;
 - (ii) an Insolvency Event occurs in respect of QR;
 - (iii) there is not, in RISA's opinion, a sufficient number of Principal Racing Authorities then parties to and bound by this Agreement; or
 - (iv) a Force Majeure Event occurs in respect of QR or any other party to this Agreement (other than RISA) and continues for more than 6 months; or
 - (v) a material Change in Control or material Change of Business occurs in respect of QR without the prior written consent of RISA which shall not be unreasonably withheld.

- (c) Termination of this Agreement will not prejudice any rights or remedies already accrued to any party under, or in respect of any breach of, this Agreement.

9A.14 Limited Assignment

Neither QR nor RISA may assign, novate or otherwise deal with their respective rights and obligations under this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld.

9B. Transition at and near end of Term

9B.1 Good Faith discussions to facilitate capital expenditure planning

If requested by RISA after the Opt Out Date to facilitate RISA's planning in respect of any significant capital expenditure proposed by RISA after the Opt Out Date, Principal Racing Authorities who are party to this Agreement will discuss with RISA in good faith their intentions, and any commitment which the Principal Racing Authority may be prepared to provide, regarding the duration of the Term of this Agreement as between RISA and that Principal Racing Authority. However nothing in this clause 9B.1 requires a Principal Racing Authority to provide any commitment regarding the Term beyond its express obligations under other provisions of this Agreement or to limit its rights under any other provision of this Agreement.

9B.2 RISA's Use of Historical Local Racing Information after the Term

- (a) Subject to clause 9B.2(b), each Principal Racing Authority grants RISA, with effect from the end of the Term, a non-exclusive, non-transferable, perpetual, royalty-free licence to Exploit:
 - (i) the Intellectual Property comprised in that Principal Racing Authority's Historical Local Racing Information; and
 - (ii) any part of that Principal Racing Authority's Historical Local Racing Information that is not otherwise covered by the licence in clause 9B.2(a)(i),

in the Territory for the RISA Purposes. For the avoidance of doubt, nothing in this clause 9B.2 entitles RISA to Exploit, and RISA must not Exploit, any:

- (i) Historical Local Racing Information; or
- (ii) Intellectual Property comprised in Historical Local Racing Information,

for an Excluded Purpose.

- (b) The licences or rights (as the case may be) granted to RISA under clause 9B.2(a):

- (i) do not include:
 - (i) the grant of a right to do anything which would cause the relevant Principal Racing Authority or any Racing Entity in respect of that Principal Racing Authority's State or Territory to be in breach of, or unable to exercise its rights under, any Nominated Arrangement; or
 - (ii) the grant of a right to do anything which, whether done by RISA or the relevant Principal Racing Authority,

would cause relevant Principal Racing Authority to be in breach of or unable to comply with any law from time to time; and

- (ii) may be terminated by a Principal Racing Authority (in respect of RISA and that Principal Racing Authority only) by notice in writing to RISA if an Insolvency Event occurs in respect of RISA or if RISA materially breaches this clause 9B.2 and the breach is not remedied within 20 Business Days of a written request from the relevant Principal Racing Authority.
- (c) Nothing in this clause 9B.2 confers on RISA any right, title or interest in any Intellectual Property comprised in the Historical Local Racing Information, which shall be and remain owned absolutely by the relevant Principal Racing Authority.

9B.3 Transitional Arrangements following the Term

- (a) At the end of the Term of this Agreement as between a Principal Racing Authority and RISA, RISA must provide and deliver to the Principal Racing Authority an electronic version of all of that Principal Racing Authority's:
 - (i) Racing Materials held by RISA; and
 - (ii) Local Racing Information held by RISA in a manner and form which RISA provided Racing Information to that Principal Racing Authority during the Term or in such other manner and form as the Principal Racing Authority may reasonably request.
- (b) RISA grants to each Principal Racing Authority a non-exclusive, non-transferable, royalty-free licence to Use:
 - (i) the IRIS System and the ROR System (excluding any hardware and any Racing Information or other information in the IRIS System or the ROR System other than that Principal Racing Authority's Local Racing Information);
 - (ii) documentation in relation to the IRIS System and the ROR System; and
 - (iii) Intellectual Property in the IRIS System and the ROR System, for the period:
 - (iv) from the Notice Date to the end of the Term to facilitate a smooth transition at the end of the Term; and
 - (v) from the end of the Term until the date 33 months after the end of the Term.
- (c) A Principal Racing Authority's licence and right under clause 9B.3(b) expires on the date 33 months after the end of the Term.
- (d) Nothing in this clause 9B.3 confers on any Principal Racing Authority any right, title or interest in the IRIS System and the ROR System, any documentation in relation to the IRIS System or the ROR System or any Intellectual Property in IRIS System or the ROR System, which shall be and remain owned absolutely by RISA.

- (e) RISA and the Principal Racing Authority will consult and work together in good faith to:
 - (i) from the Notice Date in respect of a Principal Racing Authority, facilitate a smooth transition with effect from the end of the Term and to enable, with effect from the end of the Term, the Principal Racing Authority or its nominee to assume in respect of the Principal Racing Authority's Local Racing Information the activities and functions undertaken by RISA in connection with the RSB Business and the ROR Business;
 - (ii) enable the Principal Racing Authority to exercise its rights under the licence in clause 9B.3(b); and
 - (iii) enable the Principal Racing Authority to effect a smooth transition from software licensed under clause 9B.3(b) to such other software as the Principal Racing Authority made determine.
- (f) Without limiting clause 9B.3(d) RISA must if requested by a Principal Racing Authority:
 - (i) allow and facilitate the installation of software licensed under clause 9B.3(b) on hardware supplied by the Principal Racing Authority; and
 - (ii) continue for all or part of the duration of the licence under clause 9B.3(b) arrangements existing at the Notice Date between RISA and the Principal Racing Authority for the development or modification of the IRIS System and the ROR System to allow for the Principal Racing Authority's requirements.

9B.4 Survival

Clauses 9B.2 and 9B.3 survive the termination or expiration of this Agreement. For the avoidance of doubt, this clause 9B.4 does not imply that any other provision of this Agreement, which would otherwise be construed as surviving the termination or expiration of this Agreement, does not survive the termination or expiration of this Agreement.

10. GST

- (a) Unless expressly stated to the contrary, the consideration for any supply under or in connection with this Agreement does not include GST.
- (b) To the extent that any supply made under or in connection with this Agreement is a taxable supply, the recipient must pay, in addition to the consideration to be provided under this Agreement for that supply (except to the extent that it is expressly stated to be inclusive of GST) an amount (**additional amount**) equal to the amount of that consideration multiplied by the rate at which GST is imposed in respect of that supply. The recipient must pay the additional amount at the same time as the consideration to which it is referable is to be provided under this Agreement.
- (c) The supplier must provide the recipient with a tax invoice in respect of a supply to which clause 10(b) applies at a time which is not later than the time that any part of the consideration for that supply is to be provided.
- (d) If either party is entitled under this Agreement to be reimbursed or indemnified by the other party for a cost or expense incurred in connection with this Agreement, the reimbursement or indemnity payment must not

include any GST component of the cost or expense for which any input tax credit may be claimed by the party being reimbursed or indemnified, or by its representative member.

- (e) If the GST payable in relation to a supply made under or in connection with this Agreement varies from the additional amount paid by the recipient under clause 10(b) such that a further amount of GST is payable in relation to the supply or a refund or credit of GST is obtained in relation to the supply, then the supplier will provide a corresponding refund or credit to, or will be entitled to receive the amount of that variation from, the recipient. Any payment, credit or refund under this clause 10(e) is deemed to be a payment, credit or refund of the additional amount payable under clause 10(b).
- (f) In this clause 10, terms defined in the GST Legislation have the meaning given to them in the GST Legislation.

11. Confidentiality and Publicity

11.1 Confidential information not to be disclosed

A party in receipt of confidential information under this Agreement including the existence and terms of this Agreement (the "**Disclosee**") must not:

- (a) make public or disclose that confidential information to any third party; or
- (b) make or allow to be made copies of or extracts of all or any part of the confidential information except for the purposes of this Agreement.

11.2 Permitted disclosure

Nothing in clause 11.1 restricts the disclosure of Confidential Information:

- (a) **(Already in lawful possession):** that, at the time of the first disclosure to or observation by the Disclosee, was already in the lawful possession of the Disclosee;
- (b) **(Public domain):** that is or becomes part of the public domain (other than by an act of a party to this Agreement);
- (c) **(Third parties):** that is disclosed to a party by a person who is not a party to this Agreement provided that information was not obtained directly or indirectly from any party to this Agreement;
- (d) **(Employees, advisers, etc):** that an employee, agent or adviser of the Disclosee needs to know, but only where such employees, agents or advisers have been required to keep the information confidential;
- (e) **(Court):** in proceedings before any Court or tribunal arising out of, or in connection with, this Agreement;
- (f) **(Regulatory body):** to the extent required by lawful requirement of:
 - (i) any government or governmental body, authority or agency having jurisdiction over a party to this Agreement or its related bodies corporate; or
 - (ii) any stock exchange having jurisdiction over a party to this Agreement or its related bodies corporate;
- (g) **(Law):** if required under any law, or administrative guidelines, directive, request or policy, whether or not having force of law; and
- (h) **(Consent):** where the disclosure has been approved in writing by the relevant disclosing party.

11.3 Announcements

The parties will not issue, give or make any announcement or other publicity concerning the making or the contents of this Agreement unless and to the extent:

- (a) **(Court):** required by an order of a Court or tribunal arising out of, or in connection with, this Agreement;
- (b) **(Regulatory body):** required by lawful requirement of:
 - (i) any government or governmental body, authority or agency having jurisdiction over a party to this Agreement or its related bodies corporate; or
 - (ii) any stock exchange having jurisdiction over a party to this Agreement or its related bodies corporate;
- (c) **(Law):** if required under any law, or administrative guidelines, directive, request or policy, whether or not having force of law; and
- (d) **(Consent):** where the announcement or publicity has been approved in writing by the relevant disclosing party under clause 11.4.

11.4 Procedure for making announcements

In the case of written announcements or other written publicity to be issued or made by the parties concerning the making or the contents of this Agreement or the business of RISA, the party intending to make the announcement or to issue the publicity must:

- (a) first deliver a copy of the proposed announcement or publicity to the other parties; and
- (b) give the other parties a reasonable opportunity to see and comment on the same before making the announcement or issuing the publicity and promptly after making the announcement or issuing the publicity must give a written copy of the final version of the announcement or publicity to the other parties.

11.5 Clause to continue to bind parties

This clause 11 will continue to bind all parties after the date of expiration or the date of termination of this Agreement, as the case may be, for a period of 5 years, or such other period as the parties may agree in writing.

12. Miscellaneous

12.1 Notices

Any communication under or in connection with this Agreement:

- (a) must be in writing;
- (b) must be addressed as shown below:
 - Name: **Racing Information Services Australia Pty Limited**
For the attention of: The Manager
 - Name: **Racing Victoria Limited**
For the attention of: The Chief Executive Officer & Managing Director
 - Name: **Racing NSW**
For the attention of: The Chief Executive
 - Name: **Racing and Wagering Western Australia**

For the attention of: The Chairman

Name: **Thoroughbred Racing SA Limited**

For the attention of: The Chief Executive

Name: **Tasmanian Thoroughbred Racing Council**

For the attention of: The Chairman

Name: **Darwin Turf Club**

For the attention of: The Chief Executive

Name: **Canberra Racing Club Incorporated**

For the attention of: The Chairman

at the addresses or facsimile numbers to be notified by that party to the other parties (or as subsequently notified) from time to time;

- (c) must be signed by the party making the communication or (on its behalf) by the solicitor for, or by any attorney, Director, Secretary, or authorised agent of, that party;
- (d) must be delivered or posted by prepaid post to the address, or sent by fax to the number, of the addressee, in accordance with clause 12.1(b); and
- (e) will be deemed to be received by the addressee:
 - (i) (in the case of prepaid post) on the third Business Day after the date of posting to an address within Australia, and on the fifth Business Day after the date of posting to an address outside Australia;
 - (ii) (in the case of fax) at the local time (in the place of receipt of that fax) which then equates to the time at which that fax is sent as shown on the transmission report which is produced by the machine from which that fax is sent and which confirms transmission of that fax in its entirety, unless that local time is a non Business Day, or is after 5.00 pm on a Business Day, when that communication will be deemed to be received at 9.00 am on the next Business Day; and
 - (iii) (in the case of delivery by hand) on delivery at the address of the addressee as provided in 12.1(b), unless that delivery is made on a non Business Day, or after 5.00 pm on a Business Day, when that communication will be deemed to be received at 9.00 am on the next Business Day.

12.2 Governing law

This Agreement is governed by and will be construed according to the laws of Victoria.

12.3 Jurisdiction

- (a) Each party irrevocably submits to the non-exclusive jurisdiction of the courts of Victoria, and the courts competent to determine appeals from those courts, with respect to any proceedings which may be brought at any time relating in any way to this Agreement.
- (b) Each party irrevocably waives any objection it may now or in the future have to the venue of any proceedings, and any claim it may now or in the future

have that any proceedings have been brought in an inconvenient forum, where that venue falls within clause 12.3(a).

12.4 Amendments

This Agreement may only be varied by a document signed by or on behalf of each of the parties.

12.5 Waiver

- (a) Failure to exercise or enforce or a delay in exercising or enforcing or the partial exercise or enforcement of any right, power or remedy provided by law or under this Agreement by any party will not in any way preclude, or operate as a waiver of, any exercise or enforcement, or further exercise or enforcement of that or any other right, power or remedy provided by law or under this Agreement.
- (b) Any waiver or consent given by any party under this Agreement will only be effective and binding on that party if it is given or confirmed in writing by that party.
- (c) No waiver of a breach of any term of this Agreement will operate as a waiver of another breach of that term or of a breach of any other term of this Agreement.

12.6 Further acts

Each party will promptly do and perform all further acts and execute and deliver all further documents (in form and content reasonably satisfactory to that party) required by law or reasonably requested by any other party to give effect to this Agreement.

12.7 Consents

Any consent referred to in, or required under, this Agreement from any party may not be unreasonably withheld, unless this Agreement expressly provides for that consent to be given in that party's absolute discretion.

12.8 Counterparts

This Agreement may be executed in any number of counterparts and by the parties on separate counterparts. Each counterpart constitutes an original of this Agreement, all of which together constitute one agreement.

12.9 No representation or reliance

Each party acknowledges that no party (nor any person acting on its behalf) has made any representation or other inducement to it to enter into this Agreement, except for representations or inducements expressly set out in this Agreement.

12.10 Expenses

Except as otherwise provided in this Agreement, each party will pay its own costs and expenses in connection with the negotiation, preparation, execution, and performance of this Agreement.

12.11 Stamp duties

The Principal Racing Authorities will bear in the proportions set out in Schedule 4 all stamp duties (apart from financial institutions duties or bank account debit taxes which will lie between the parties as they fall) and any related fines and penalties in respect

of this Agreement, the performance of this Agreement and each transaction effected by or made under or pursuant to this Agreement.

12.12 Entire agreement

To the extent permitted by law, in relation to the subject matter of this Agreement, this Agreement:

- (a) each party acknowledges and confirms that it does not enter into this Agreement in reliance on any representation or other inducement by or on behalf of any other party, except for any representation or inducement expressly set out in this Agreement;
- (b) embodies the entire understanding of the parties, and constitutes the entire terms agreed on between the parties; and
- (c) supersedes any prior written or other agreement between the parties.

12.13 Indemnities

- (a) Each indemnity in this Agreement is a continuing obligation, separate and independent from the other obligations of the parties, and survives termination, completion or expiration of this Agreement.
- (b) It is not necessary for a party to incur expense or to make any payment before enforcing a right of indemnity conferred by this Agreement.

12.14 Force Majeure

Failure or delay in performance of any obligation under this Agreement (other than an obligation to pay money) by a party will not be deemed to be a breach of this Agreement if that failure or delay is due to a Force Majeure Event in respect of that party, but in order to excuse its default on this basis, a party will notify each other party of the occurrence of the Force Majeure Event, specifying the nature, particulars and expected duration thereof.

Signed as an agreement.

Signed on behalf of Racing Information Services Australia Pty Limited ACN 105 994 330 in the presence of:

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Racing Victoria Limited
ACN 096 917 930 in the presence of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of NSW Thoroughbred
Racing Board in the presence of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Racing and Wagering
Western Australia in the presence of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Thoroughbred Racing
SA Limited ACN 094 475 939 in the presence
of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Tasmanian
Thoroughbred Racing Council in the
presence of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Darwin Turf Club in the
presence of:**

Signature

Signature of Witness

Name of Witness in full

**Signed on behalf of Canberra Racing Club
Incorporated** in the presence of:

Signature

Signature of Witness

Name of Witness in full

Schedule 1 Part A Example Racing Information

Section 1 Races, Official Trials and Race Meetings

All information including historical information relating to Races, Official Trials and Race Meetings whether in existence now or in the future, including without limiting the generality of the foregoing:

- (b) Race programs including date of meeting, track, track details, race number, race name, class, restrictions, start time, prize money, bonus incentives, trophies, track record, class record, race record;
- (c) nominations of horses for entry into races at Race Meetings or Trials;
- (d) acceptances of horses to race at Race Meetings;
- (e) the nomination and/or identification of jockeys or riders;
- (f) scratchings of horses that have been nominated and/or accepted to race at Race Meetings or Trials;
- (g) stable returns prepared by trainers:
 - (i) identifying horses trained by trainers; and
 - (ii) setting out information and data pertaining to the training and racing of horses for Race Meetings or Trials
- (h) gear and gear changes identifying apparatus to be used in connection with horses entered to a race at Race Meetings or Trials;
- (i) handicap scores or other rating data pertaining to horses competing in Races or Race Meetings;
- (j) information and data prepared or processed by handicappers or other means which assign a handicap score or weight to a particular horse for a particular Race;
- (k) ballot information;
- (l) barrier allocations and
- (m) results of a Trial or Race, including finish positions, times, margins, track conditions, rail positions, weather conditions, horse performance and condition, rider changes, weight changes, starting price, swab information and stewards reports.

Section 2 Registration Information

All information including historical information relating to the registration, ownership, leasing and syndication of Thoroughbred Racehorses and promoters whether in existence now or in the future, including without limiting the generality of the foregoing:

- (n) Owners names, percentage holdings, contact details, EFT & ABN details;
- (o) Horse details including names, colour, sex, date of birth, brands and markings, breeding, disqualifications, bleeding information, trainer;
- (p) Passport information (or successor if replaced);
- (q) Convictions or Warned Off information;
- (r) Imported or visiting Horse registrations;

- (s) Electronic identification data including images of documents and veterinary identifications;
- (t) Lease information including lessor and lessee names, addresses and contact details, percentage holdings, EFT & ABN details;
- (u) Syndicate names, syndicate participants and percentage holdings, contact details, EFT & ABN details.

Section 3 Licensed Persons

All information including historical information relating to the licensing of trainers, jockeys, stable hands, farriers and other licensed persons whether in existence now or in the future, including without limiting the generality of the foregoing:

- (v) Licensed persons names, license details and classifications, contact details, EFT & ABN details;
- (w) Period of Licence;
- (x) Fines, penalties, suspensions and restrictions;
- (y) Bonuses and incentives;
- (z) Performance records.

Section 4 Licensed Racing Colours

All information including historical information relating to the licensing of colours, whether in existence now or in the future, including without limiting the generality of the foregoing:

- (aa) Owner/Licensee details including contact details, EFT & ABN details;
- (bb) Period of license;
- (cc) Design(s) including trademarks, logos or distinguishing patterns;
- (dd) colour(s);
- (ee) Limitations or special conditions.

Schedule 1 Part B Example Local Racing Information

Free Fields

Page 1 of 3

STABLE ASSISTANT REGISTRATION OF RACING HORSES FREE RACING INFO SUBSCRIBER RACING INFO FRS RFA CONTACT RFA FC-III

CONTACT US ABOUT US

HOME

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Outfacing Version

RSV's 24/7 Web Site is free, with facilities to receive results & statistics on your mobile etc.

TAKES A TOUR?

FREE FIELDS INFO

- FIELDS
- NSW
- NT
- QLD
- SA
- TAS
- VIC
- WA
- ACT
- Overseas
- FORM
- RESULTS
- NSW
- NT
- QLD
- SA
- TAS
- VIC
- WA
- ACT
- STATISTICS & REPORTS
- Premierships
- Stewards Reports

CAULFIELD NOMINATIONS ON SATURDAY 4TH APRIL, 2009

TAB MEETING:
Total Nominations for this meeting 173

1- VIVARCHI SUPER VOBIS HANDICAP (1200 METRES)

Of \$7000. 1st \$4275, 2nd \$1260, 3rd \$630, 4th \$315, 5th \$175, 6th \$70, 7th \$70, 8th \$70, 9th \$70, 10th \$70.
For Two-Years-Old Fillies.

This race carries a SUPER VOBIS Nominators Bonus of \$7,600 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

No	Horse	Trainer	Handicapper Rating
1	ABSOLUTE FAITH	John McArdle	
2	AZWA	David Hayes	70
3	BETTER BE THE ONE	Danny O'Brien	68
4	DARIA	Rodney Douglas	
5	DIAMONDS ONLY (NZ)	Jason Coyle	81
6	EXORCETTE	Leo Freedman	62
7	MISS BELLEZZA	Leo Freedman	70
8	MUSIC IN THE PARK	John Moloney	69
9	MY GIRL HELEN	Pat Hyland	72
10	PURELY SPECTACULAR (NZ)	Danny O'Bech	61
11	RECALL THE CODE	Leon Costello	
12	SISTER NORMA	John Salantini	
13	ZAPURB	Rodney Douglas	63

2- KILSHERY SUPER VOBIS HANDICAP (1400 METRES)

Of \$7000. 1st \$4275, 2nd \$1260, 3rd \$630, 4th \$315, 5th \$175, 6th \$70, 7th \$70, 8th \$70, 9th \$70, 10th \$70.
For Three-Years-Old.

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

No	Horse	Trainer	Handicapper Rating
1	AVONICS	Robbie Griffiths	78
2	CLANGSTARS ACE	Danny O'Brien	64
3	EXCELLENT DANCER	David Hayes	63
4	FOOTY LEGEND	Rodney Douglas	62
5	GIDLEY	Tom Hughes	62
6	HUSSEN	Rodney Douglas	76
7	IMAZEV (NZ)	Danny O'Brien	62
8	LASCORAR (NZ)	Danny O'Brien	64
9	LIBERTY EDITION	Ian Hutchins	66
10	LUCKY THUNDER	Danny O'Brien	65
11	LYELL	Darry Baker	61
12	MARVEEN	Robert Smerdon	63
13	MILLBANK (NZ)	John Sadler	69
14	MOZAMBIQUE	Michael, Wayne & John Hawkes	63
15	PETRENKO	Leo Freedman	70
16	PIMPERNEL	Tony Noonan	61
17	RESCHEDULED (NZ)	Brian Jenkins	61
18	RETURNTOSENDER	Peter G Moody	72
19	SUSASHI (NZ)	Brian Jenkins	63
20	TAMEER (NZ)	David Hayes	68
21	TESTAMARRIAGE	Robert Smerdon	70
22	THE LONG ROAD	Jon O'Connor	66
23	TINDAL	John Sadler	69
24	TRUSTUS (NZ)	Fran Houlihan & Brian Johnston	78
25	VEEWAP	Tony Vasil	76
26	ZIZZ	Matthew Eborton	70

3- SO CALLED SUPER VOBIS HANDICAP (1800 METRES)

Of \$7000. 1st \$4275, 2nd \$1260, 3rd \$630, 4th \$315, 5th \$175, 6th \$70, 7th \$70, 8th \$70, 9th \$70, 10th \$70.
For Three-Years-Old.

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

No	Horse	Trainer	Handicapper Rating
1	BLOOD DIAMOND	Lee & Shannon Hops	63
2	DAVASUN	Patrick Egan	64
3	EXCELLENTASTIC	Peter G Moody	69
4	FALKEN	Shane Nichols	62
5	FITLUSSI	Peter G Moody	66
6	FOXHAM	Leigh Childs	65
7	GALWAY FLUTE	Barry Barnes	
8	HIGH KINGCZAR	Michael Ryan	62
9	JEUNE DE COEUR	Brendan McCarthy	68
10	KALATHRUCE	Colin Little	62
11	LARRY'S NEVER LATE (NZ)	Rodney Douglas	69
12	LORD PANDARE (NZ)	Peter G Moody	64
13	MANCUSO	Clinton McDonald	62

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14	MATEO	Tony Noonan	90
15	MORTAL	Peter Snowden	88
16	MULTAHB (NZ)	David Hayes	84
17	NIGHT CAT	Nidge Didiham	80
18	ONE MORE GARAT	Genny O'Brien	86
19	OZOLINS	Tony Noonan	72
20	FALM TRILOGY	Leo Freedman	72
21	PITY THE POOL	Simon Morrist	62
22	RESCHEDULED (NZ)	Brian Jenkins	81
23	ROYAL STRIKER (NZ)	Burt Cummings	88
24	SEXY LAD	Lugh Donstone	54
25	ST IVES (NZ)	Alphoni Moroney	82
26	SUPREME QUALITY	Peter Morgan	68

4- BRIMSES SUPER VOBIS HANDICAP (1600 METRES)

Of \$70000, 1st \$42700, 2nd \$12000, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

For Three-Year-Old Fillies.

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$20,000 for qualified horses.

No	Horse	Trainer	Handicapper Rating
1	AUTUMN FLOW	Nick Butts	82
2	AVENUS	Mark Webb	82
3	AVIONICS	Robbie Griffiths	78
4	BIONA WINNA	Tracy Teroplaton	54
5	DANCE PARTNER	Peter G Moody	63
6	DAS MACHEN	Mick Price	75
7	DIVA'S LIST	Stephen Thapson	84
8	JEUNE DE COEUR	Brendan McCarthy	80
9	LIVE IN SIN	Peter G Moody	80
10	MARVEN	Robert Smerdon	63
11	MENE GAME	Nicholas Kent	72
12	PETROICA	David Hayes	72
13	RETURNTOSENDER	Peter G Moody	72
14	ROYAL EXCESS	Rodney Douglas	63
15	SARAHAH GOLD	Peter G Moody	63
16	TESTA MONTE	Robert Smerdon	75

5- PINK RIBBON CUP (1200 METRES)

Of \$100000 and \$500 trophy, 1st \$61000 and trophy of \$500, 2nd \$18000, 3rd \$9000, 4th \$4500, 5th \$2500, 6th \$1600, 7th \$1000, 8th \$1000, 9th \$1000, 10th \$1000.

No Allowances for apprentices.

No	Horse	Trainer	Handicapper Rating
1	APPLE LODGE	Steve McInnon	82
2	ARCH SYMBOL	Bill & Symon Wilde	80
3	BOWHUNTER (NZ)	Colin & Cindy Adrison	88
4	CHAIRMAN OF THE BOARD (NZ)	Chris Hyland	88
5	COCHERO	Robbie Griffiths	105
6	COMMANDING HOPE	Chris Hyland	84
7	DIPLOMATIC FORCE	Wayne Hedges	105
8	EL MANDON	Mick Price	82
9	I AM INVINCIBLE	Peter Morgan	82
10	IMASHADOW	Gwenda Johnstone	85
11	IN THE SHADOWS	Peter Maher	99
12	JELNEYMAN	Ryan Cooper	93
13	JUNGLE RULER	Peter White	101
14	LANCET	Geoff Duffly	87
15	MASKED ASSASSIN	Peter G Moody	99
16	MIEWA'S QUEST	Mick Burles	91
17	MILLBANK (NZ)	John Sadler	89
18	MONDANO	Peter McDonald	84
19	NINE TALES	Mick Price	85
20	NOT A COPY	Nick Butts	91
21	PASSING SALUTE	Greg Eurrell	82
22	TINDAL	John Swiler	89
23	WE WONDER (NZ)	Ian Hutchins	90
24	ZEDI KNIGHT	Brendan McCarthy	76

6- COLE DIESEL HANDICAP (1800 METRES)

Of \$70000, 1st \$42700, 2nd \$12000, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

No	Horse	Trainer	Handicapper Rating
1	ANNENKOV (IRE)	Peter G Moody	104
2	AZTEC SMYTZER	Byron Cozzamonti	96
3	BEHOLD (NZ)	Tom Hughes	89
4	BIRD DANCER	Russell Cameron	93
5	BLUTHGERO	Colin Little	105
6	COALESCE (NZ)	Chris Hyland	98
7	DANCEHART	Conrad McInerney	75
8	FAST FUTURE (NZ)	Russell Cameron	98
9	FIRE IN THE NIGHT	Greg Eurrell	85
10	HISSING SID	Bill & Symon Wilde	83
11	INKSTER	Mick Price	89
12	ISTA KAREEM (NZ)	Colin Little	105
13	JOONTOO GEMINI (NZ)	Robbie Lisle	91
14	LARRY'S NEVER LATE (NZ)	Rodney Douglas	88
15	METEOR MASTER	Robbie Griffiths	77
16	MONTICHOHO	Jim Mason	80
17	OKAY OKY	Maguire Elliott	87
18	OUR SHANAGOLDEN	David Macdon	70
19	POISED TO WIN	Terry & Karina O'Sullivan	87
20	ROSLOTTA	Pat Hyland	88
21	SARRERA	Michael McCune	109

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CAULFIELD WEIGHTS ON SATURDAY 4TH APRIL, 2009

TAB MEETING : Caul 13m Gallop Circuit
Total Nominations for this meeting 173

1- VIVARCI SUPER VOBIS HANDICAP (1200 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1720, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.
For Two-Years-Old Fillies.
This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.
Field Limit: 12 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	MY GIRL HELEN	Pat Hyland	1	88		72
2	AZVA	David Hayes	2	87.6		70
3	MISS BELLEZZA	Les Freedman	3	87.5		70
4	BETTER BE THE ONE	Danny O'Brien	4	87		68
5	ABSOLUTE FAITH	John McAnulla	5	86		
6	DARIA	Rodney Douglas	6	86		
7	RECALL THE CODE	Leon Corstens	7	86		
8	SISTER NORMA	John Selwyn	8	86		
9	ZAFURS	Rodney Douglas	9	85.5		63
10	EXORCETTE	Lee Freedman	10	85		62
11	PURELY SPECTACULAR (NZ)	Danny O'Brien	11	85		61
12	DIAMONDS ONLY (NZ)	Jason Coyle	12	85		61
13	MUSIC IN THE PARK	John Moloney	13	84		58

2- KILSHERY SUPER VOBIS HANDICAP (1440 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1720, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.
For Three-Years-Old.
This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.
Field Limit: 12 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	TINDAL	John Sadler	2	86		80
2	MILLBANK (NZ)	John Sadler	3	86		69
3	MARVEEN	Robert Smeaton	1	87.6		83
4	LUCKY THUNDER	Danny O'Brien	5	87		85
5	IMAZELUS (NZ)	Danny O'Brien	6	86		82
6	YAMMER (NZ)	David Hayes	4	85.5		86
7	LYELL	Barry Baker	7	86.6		81
8	TRUSTUS (NZ)	Fran Houlihan & Brian Johnston	8	85		76
9	HUXSEN	Rodney Douglas	9	85		76
10	VSEWAP	Tony Vasil	12	84.5		76
11	ZIZZ	Mathew Elerton	14	83.5		70
12	PETRENKO	Leo Freedman	15	83.6		70
13	TESTAMARRIAGE	Robert Smeaton	10	83		78
14	AVONICS	Robbie Gullings	11	83		76
15	RETURNTOBENDER	Peter G Moody	13	83		72
16	THE LONG ROAD	Jon O'Donnell	16	83		66
17	LIBERTY EDITION	Ian Hutchins	17	83		66
18	LAGOMAR (NZ)	Danny O'Brien	18	83		64
19	CLANGSTARS ACE	Danny O'Brien	19	83		64
20	SUBASHI (NZ)	Brian Jenkins	20	83		63
21	BOZAMBIQUE	Michael, Wayne & John Hawkes	21	83		63
22	EXCELLENT DANCER	David Hayes	22	83		65
23	FOOTY LEGEND	Rodney Douglas	23	83		62
24	GOLLEY	Tom Hughes	24	83		62
25	RESCHEDULED (NZ)	Brian Jenkins	25	83		61
26	PIMPERNEL	Tony Noonan	26	83		61

3- SO CALLED SUPER VOBIS HANDICAP (1800 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1720, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.
For Three-Years-Old.
This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.
Field Limit: 13 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	EXCELLTASTIC	Peter G Moody	1	86		89
2	LARRY'S NEVER LATE (NZ)	Rodney Douglas	2	86		80
3	OZOLINS	Tony Noonan	3	84		72
4	PALM TRILOGY	Lee Freedman	4	84		72
5	ROYAL STRIKER (NZ)	Ben Cummings	5	83		68
6	MORTAL	Peter Showden	6	83		68
7	JFUNE DE COEUR	Brendan McCarthy	7	83		65
8	SUPREME QUALITY	Peter Morgan	8	83		68
9	FITDUSSI	Peter G Moody	9	83		66

10	ONE MORE CARAT	Darryl O'Brien	10	53	68
11	LORD FINDARI (NZ)	Peter G Moody	11	53	64
12	MULTAHB (NZ)	David Hayes	12	53	64
13	FOXHAM	Leigh Childs	13	53	63
14	BLOOD DIAMOND	Lee & Shannon Hopp	14	53	63
15	PITY THE FOOL	Simon Morish	15	53	62
16	FALKEN	Shane Nichols	16	53	62
17	HIGH KINGSCZAR	Michael Ryan	17	53	62
18	ST IVES (NZ)	Michael Moroney	18	50	62
19	KALATRUCÉ	Colin Little	19	53	62
20	MANCUSO	Ciclon McDonald	20	53	62
21	RESCHEDULED (NZ)	Brian Jenkins	21	53	61
22	NIGHT CAT	Nidge Dikham	22	53	60
23	MATED	Tony Noonan	23	53	60
24	GALWAY FLUTE	Barry Barnes	24	53	58
25	SEXY LAD	Leigh Dunstone	25	53	54
26	DAVASUN	Patrick Starr	26	53	54

4- BRISSES SUPER VOBIS HANDICAP (1600 METRES)

Of \$7000, 1st \$4270, 2nd \$1260, 3rd \$630, 4th \$315, 5th \$158, 6th \$79, 7th \$79, 8th \$79, 9th \$79, 10th \$79.

For Three-Year-Old Fillies.

This race carries a SUPER VOBIS Nominators Bonus of \$7,500 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

Field Limit: 13 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	MARVEEN	Robert Smerdon	1	59.5		83
2	AVONICS	Robbie Griffiths	2	54.5		70
3	TESTA MONTE	Robert Smerdon	3	54.5		75
4	DAS MACHEN	Mick Price	4	54.5		75
5	MINE GAME	Michael Kent	5	54		72
6	RETURNTOSENDER	Peter G Moody	6	54		72
7	PETROICA	David Hayes	7	53.5		69
8	LIVE IN SIN	Peter G Moody	8	53		66
9	JOURNE DE COEUR	Brendan McCarthy	9	53		66
10	DIVA'S LIST	Stephen Theodore	10	53		64
11	SARAHAH GOLD	Peter G Moody	11	53		63
12	DANCE PARTNER	Peter G Moody	12	53		63
13	AVIENUS	Mark Webb	13	53		62
14	AUTUMN FLOW	Nikki Burke	14	53		58
15	ROYAL EXCITS	Rodney Douglas	15	53		56
16	BIONA WINNA	Tracey Templeton	16	53		54

5- PINK RIBBON CUP (1200 METRES)

Of \$10000 and \$300 trophy, 1st \$5100 and trophy of \$500, 2nd \$1800, 3rd \$600, 4th \$450, 5th \$250, 6th \$100, 7th \$100, 8th \$100, 9th \$100, 10th \$100.

No Allowances for apprentices. Field Limit: 13 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	DIPLOMATIC FORCE	Wayne Nichols	1	60		105
2	COCHERO	Robbie Griffiths	2	59		103
3	JUNGLE RULER	Peter White	3	58		101
4	MASKED ASSASSIN	Peter G Moody	4	57		99
5	IN THE SHADOWS	Peter Maher	5	57		99
6	BOWHUNTER (NZ)	Colin & Cindy Alderson	6	55.5		95
7	COMMANDING HOPE	Chris Hyland	7	55		94
8	JELNEYMAN	Ryan Hooper	8	55		93
9	EL MANDON	Mick Price	9	54.5		92
10	I AM INVINCIBLE	Peter Morgan	10	54.5		92
11	APPLE LODGE	Steve Mackinnon	11	54.5		92
12	NOT A COPY	Nikki Burke	12	54		91
13	MENAS QUEST	Mick Burles	13	54		91
14	WE WONDER (NZ)	Ian Hutchings	14	53.5		89
15	TINDAL	John Sadler	15	53		89
16	MILLBANK (NZ)	John Sadler	16	53		89
17	CHAIRMAN OF THE BOARD (NZ)	Chris Hyland	17	53		88
18	MINE TALES	Mick Price	18	53		87
19	LANCE	Geoff Duff	19	53		87
20	ARCH SYMBOL	B.J. & Symon Wilde	20	53		86
21	WASHADOW	Gwenda Johnston	21	53		85
22	MONDANO	Ross McDonald	22	53		84
23	PASSING SALUTE	Greg Ewell	23	53		82
24	ZEDI KNIGHT	Brendan McCarthy	24	53		78

6- COLE DIESEL HANDICAP (1600 METRES)

Of \$7000, 1st \$4270, 2nd \$1260, 3rd \$630, 4th \$315, 5th \$158, 6th \$79, 7th \$79, 8th \$79, 9th \$79, 10th \$79.

Field Limit: 13 + 4 EM

No	Horse	Trainer	Ballot	Weight	Penalty	Handicapper Rating
1	SARRERA	Michael Moroney	1	62		109
2	BLUTHGEROD	Colin Little	2	60		105
3	ANNENKOV (IRE)	Peter G Moody	3	59		100
4	ISTA KAREEM (NZ)	Colin Little	4	58		100
5	FAST FUTURE (NZ)	Russell Cameron	5	56.5		98
6	POSED TO WIN	Terry & Karina O'Sullivan	6	56		97
7	COALESCE (NZ)	Chris Hyland	7	56		97
8	FIRE IN THE NIGHT	Greg Ewell	8	55.5		95
9	AZTEC SMYTZER	Byron Cozemanis	9	55.5		95
10	SENTIRE (NZ)	Robbie Laing	10	55.5		95
11	HISSING SID	B.J. & Symon Wilde	11	55		93
12	BIRD DANCER	Russell Cameron	12	55		93
13	OKAY OKY	Matthew Ekanon	13	54.5		92
14	MONTECHORO	Jim Mason	14	53.5		89

7. EVEN STEVENS HANDICAP (GRADE BRETRES)

Oct 27, 2009, 141 METERS, 2ND 27850, 3RD 28200, 4TH 28150, 5TH 27150, 6TH 27100, 7TH 2700, 8TH 2700, 9TH 2700, 10TH 2700, 11TH 2700.

No	Horse	Trainer	Rating	Weight	Penalty	Handicapper Rating
16	JONTRIC GEMINI (NZ)	Robbie Lang	14	53		01
17	TINDAL	John Seale	15	53		68
18	LARRY'S NEVER LATE (NZ)	Reynold Deegan	10	53		88
19	INISTER	Mark Price	17	53		68
20	ROSLIOTTA	Paul Hyland	18	53		88
21	VALLAN	David O'Shea	20	53		87
22	BENJOLIO (NZ)	Tom Haynes	21	53		87
23	TIGERS 'N' THUNDER (NZ)	Lee Shannon Hope	21	53		02
24	THE SHERIFF	David Haynes	22	53		01
25	METSON MASTER	Robbie Deegan	23	53		77
26	DANEGER	David Moloney	25	53		75
28	OUR SHAWWALDEN	David Noonan	29	53		70

8. BELHAIVEN HANDICAP (1100 METERS)

Oct 27, 2009, 1st 27200, 2nd 27200, 3rd 27200, 4th 27200, 5th 27200, 6th 27200, 7th 27200, 8th 27200, 9th 27200, 10th 27200.

For Three Years Old and Younger Fillies and Mares.

Pool Limit: 13 + 4 EM

No	Horse	Trainer	Rating	Weight	Penalty	Handicapper Rating
1	FLUORING (NZ)	Michael Wynne & John Hennessy	1	59		103
2	ISTA KARREMI (NZ)	Chris Law	2	59		02
3	GERAND DESTINY	Michael Mann	4	59		02
4	AROUND MISSY	Paul Hyland	5	57.5		88
5	THE WARRIOR (NZ)	Tim J. Roddy O'Sullivan	5	55		88
6	DESERT MASTER	Faustel Carron	7	58		87
7	GASTENING (GB)	Michael McCreary	7	58		86
8	SEBOM	Robbie Lang	8	59		86
9	HASSLE	Robbie Lang	9	63		84
10	ZACROOMA (NZ)	Robbie Douglas	10	53		82
11	PACING SUCCESS (NZ)	Charles Williams	11	53		82
12	HINCHAM (NZ)	Robert Lamb	12	53		80
13	GONOR CHAMBER	Geoff O'Brien	13	53		78
14	VERVOR (NZ)	Robbie Douglas	14	53		78
15	THE WARRIOR (NZ)	Robbie Lang	16	53		78
16	ELWOOD (NZ)	George Stammers	17	53		77
17	SPRATED EXPRESS (NZ)	Pat Camp	17	53		76
18	ALLANTHUS	Ben O'Sullivan	18	53		76
19	FLYING MONY (NZ)	Brian Jenkins	19	53		71
20	FLYING MONY (NZ)	Paul G. Moody	20	53		71
21	DESTINY CALLS	Colin & Cindy Anderson	21	53		67
22	ODIN WARRIOR (NZ)	Brian Jenkins	22	53		68
23	MARSCOV'S PALACE	Edwin Best	23	53		58

9. DEBYEN

No	Horse	Trainer	Rating	Weight	Penalty	Handicapper Rating
1	DEBYEN	Lee & Sharon Hope	1	58		88
2	HIFALUTIN	David Hayes	2	57.5		88
3	DANCE ON AIR	Matthew Elderton	3	57.3		86
4	DISORDERED	Robert Stronach	4	57		88
5	SWEET AS	Paul G. Moody	5	56		88
6	WHITHAIVEN GIRL	Ray Cokier	6	56		86
7	NUCLEAR FORCE	Robbie Douglas	7	55		84
8	WHITE DRAGONS	David Noonan	8	55		83
9	FALVELONS GEMINI	Stuart Owen	9	54.5		83
10	DOUBLED UP	Stuart Owen & Geoff O'Brien	11	54.5		82
11	DOUBLED UP	Lee Pennington	8	53.5		82
12	PURE BEAUTY	Matthew Elderton	12	53.2		78
13	HENINGWAY RULES	Matthew Elderton	13	53.2		78
14	NEW YEARS EVE	Geoff Moloney	14	53.5		71
15	DUMMETTA	Robert Stronach	15	53.5		71
16	AVE ON ROYALE	Nick Butler	16	53.5		70
17	BUSINESS CHICK	Jane Butler	17	53.2		70
18	SPRING LADY	Robert Stronach	17	53.2		68
19	SPRING LADY	Robert Stronach	19	53.2		68

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CAULFIELD ACCEPTANCES ON SATURDAY 4TH APRIL, 2009

TAB MEETING : 41km Entire Circumference
Total Number of starters for this meeting (including emergencies) 82

1-12.05 GLASSHOUSE CAFE HANDICAP (1200 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

For Two-Years-Old Fillies.

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

Field Limit: 13 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	AZWA	David Hayes	Chris Symons 2	8	57.5		70
2	MISS BELLEZZA	Lee Freedman	Aaron Schiller 7	8	57.5		70
3	BETTER BE THE ONE	Danny O'Brien	Janus Mott 8	8	57		68
4	ABSOLUTE FAITH	John McAnlis	Ben Metham 1	8	56		
5	DARIA	Rodney Douglas	Daniel Moor 4	8	56		
6	RECALL THE CODE	Leon Costers	Stephan Baster 3	8	56		
7	ZAPURB	Rodney Douglas	Matthew Allen 9	8	55.5		63
8	DIAVONDS ONLY (NZ)	Mick Price	Dale Smith 6	8	66		61
9	MUSIC IN THE PARK	John Moloney	Brendan Avdella (a3) 5	8	54		59

2-12.45 BMW MELBOURNE HANDICAP (1600 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

For Three-Years-Old Fillies.

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

Field Limit: 13 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	MARVEEN	Robert Smerdon	Ibrahim Gundogdu (a2) 4	8	50.5		63
2	DAS MACHEN	Mick Price	Dale Smith 8	8	54.5		75
3	TESTA MONTE	Robert Smerdon	Danny Brereton 5	8	54.5		75
4	PETROKA	David Hayes	Chris Symons 7	8	53.5		69
5	JEUNE DE COEUR	Brendan McCanthy	Aaron Splett 1	8	53		60
6	LIVE IN SIN	Peter G Moody	Jason Benbow 3	8	53		69
7	AVIENUS	Mark Webb	Karin Bradley 9	8	53		62
8	ROYAL EXCESS	Rodney Douglas	Daniel Moor 6	8	53		65
9	BIONA WANA	Tracey Tansleyton	Darren Gould 2	8	53		64

3-01.25 ROKK EBONY HANDICAP (2440 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

(Weights Raised 2kg)

Field Limit: 13 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	GRAND DESTINY	Michael Kent	Ibrahim Gundogdu (a2) 9	8	57		63
2	ARAPAHO MISS	Pat Carey	Logan McGill (a2) 7	8	56.5		68
3	LADIES IN LUCK (NZ)	Terry & Katrina O'Sullivan	Brian Park 8	8	65		69
4	DESERT MASTER	Russell Cameron	Janus Mott 2	8	55		66
5	SERMON	Robbie Laing	Brendan Avdella (a3) 1	8	55		66
6	ZACROONA (NZ)	Rodney Douglas	Dawn Hol and (a 1,5) 5	8	55		62
7	PREVARICATE (NZ)	Rodney Douglas	Daniel Moor 3	8	55		78
8	KINGSFORD (NZ)	Pat Carey	Ben Metham 10	8	55		76
9	SPIRITED EXPRESS (NZ)	Dan O'Sullivan	Mark Pogut 6	8	55		76
10	FLYING MONTY (NZ)	Peter G Moody	Jason Benbow 4	8	55		70

4-02.05 STARCRAFT HANDICAP (1440 METRES)

Of \$70000. 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.

For Three-Years-Old

This race carries a SUPER VOBIS Nominators Bonus of \$7,000 and a SUPER VOBIS Owners Bonus of \$23,000 for qualified horses.

Field Limit: 12 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	TINDAL	John Sadler	Billy Egan 6	8	56		60

2	LYELL	Berry Baser	(a3)	Darren Gaucl	8	55.5	61
3	TAAHEER (NZ)	David Hayes	Brenton	Avdulla (a3)	5	55.5	50
4	HUXSBEN	Rodney Douglas	Mathew Alton	5	55	75	
5	TRUSTUS (NZ)	Fran Houston & Brian Johnston	Dean Holland (a 1.5)	11	55	70	
6	VEEWAP	Tony Noonan	Danny	Brenlon	7	54.5	76
7	ZIZZ	Mathew Ellerton	Chris Symons	10	53.5	70	
8	TESTAMARKEGE	Robert Smardon	Michelle Payne	3	53	76	
9	RETURNTOSENDER	Peter G Moody	Jason	Bentow	1	53	72
10	LIBERTY EDITION	Ian Hutchins	Matt Purton	2	53	88	
11	PIMPERNEL	Tony Noonan	Daniel Moor	4	50	61	

5-02.47 7 ELEVEN CATH WHITE MEMORIAL (1600 METRES)

Of \$7000. 1st \$4275, 2nd \$1200, 3rd \$630, 4th \$315, 5th \$175, 6th \$70, 7th \$70, 8th \$70, 9th \$70, 10th \$70.
For Three-Years-Old.

This race carries a SUPER VOBIS Nominators Bonus of \$1,000 and a SUPER VOBIS Owners Bonus of \$3,000 for qualified horses.

Field Limit: 12 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	LARRY'S NEVER LATE (NZ)	Rodney Douglas	Logan McGill (a2)	6	58		80
2	OZDIMS	Tony Noonan	Brenton	Avdulla (a5)	9	54	72
3	PALM TRILOGY	Lee Freedman	Aaron Spiller	4	54		72
4	ROYAL STRIKER (NZ)	Brian Cummings	Michelle Payne	7	53		68
5	FITOUSSI	Peter G Moody	Jason	Bentow	12	53	65
6	LORD PINDARI (NZ)	Peter G Moody	Darren Gaucl	8	53		64
7	MULTAMB (NZ)	David Hayes	Matt Purton	2	53		64
8	BLOOD DIAMOND	Lee & Sherron Hope	Mark Pagus	10	53		63
9	FALKEN	Shane Nichols	Dale Smith	1	53		62
10	PITY THE FOOL	Simon Maritz	Dean Holland (a 1.5)	11	53		62
11	ST IVES (NZ)	Michael Morahan	Billy Egan (a3)	3	53		62
12	MATEO	Tony Noonan	Chris Symons	5	53		60

6-03.35 JELLYS CRAIG PINK RIBBON CUP (1200 METRES)

Of \$100,000 and \$500 trophy. 1st \$33000 and trophy of \$300, 2nd \$18000, 3rd \$9000, 4th \$4500, 5th \$2250, 6th \$1000, 7th \$1000, 8th \$1000, 9th \$1000, 10th \$1000.

No Allowances for apprentices. Field Limit: 12 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	DIPLOMATIC FORCE	Wayne Nichols	Jason	Bentow	1	60	105
2	OCCINERO	Robbie Griffiths	Jamie Mott	4	59		103
3	JUNGLE RULER	Peter White	Darren Gaucl	5	58		101
4	IN THE SHADOWS	Peter Maher	Danny	Brenlon	10	67	98
5	MASKED ASSASSIN	Peter G Moody	Luke Curra	6	57		99
6	COMMANDING HOPE	Chris Hyland	Stephen	Bastler	9	55	94
7	APPLE LODGE	Steve McInnon	Matt Purton	13	54.5		92
8	EL MANDON	Mick Price	Chris Symons	8	54.5		92
9	WE WONDER (NZ)	Ian Hutchins	Daniel Moor	11	53.5		89
10	LANCET	Geoff Dalry	Neville Wilson	12	53		87
11	NINE TALES	Mick Price	Dale Smith	7	53		87
12	SMASHADOW	Gwenda Johnstone	Mark Pagus	3	53		85
13	MONDANO	Ross McDonald	Michelle Payne	2	53		84

7-04.26 VISVANATHAN MEMORIAL PLATE (1600 METRES)

Of \$7000. 1st \$4270, 2nd \$1200, 3rd \$630, 4th \$315, 5th \$175, 6th \$70, 7th \$70, 8th \$70, 9th \$70, 10th \$70.

Field Limit: 12 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	ANNENKOV (IRE)	Peter G Moody	Luke Curra	13	59		103
2	FAST FUTURE (NZ)	Russell Cameron	Israhiah	Gundogdu (a2)	2	56.5	98
3	POUSED TO WIN	Terry & Karina O'Sullivan	Aaron Spiller	6	59		97
4	AZTEC SMYZZER	Byron Cotzias	Mark Pagus	3	55.5		95
5	FIRE IN THE MIGHT	Greg Ewell	Chris Symons	9	55.5		95
6	SENTIRE (NZ)	Robbie Lamb	Darren Gaucl	12	55.5		95
7	BIRD DANCER	Russell Cameron	Brenton	Avdulla (a3)	8	55	93
8	OKAY OKY	Mathew Ellerton	Andrew	Morhan	1	54.5	92
9	JOONTOO GEMINI (NZ)	Robert Lamb	Dean Holland (a 1.5)	5	53		91
10	INKSTER	Mick Price	Dale Smith	7	51		89
11	ROSLOTTA	Phil Hyland	Michelle Payne	11	53		89
12	VILLAIN	Danny O'Brien	Stephen	Bastler	4	58	87
13	BEHOLD (NZ)	Tom Hughes	Matt Purton	10	52		85

8-05.07 SPORTINGBET HANDICAP (1100 METRES)

Of \$7000, 1st \$42700, 2nd \$12600, 3rd \$6300, 4th \$3150, 5th \$1750, 6th \$700, 7th \$700, 8th \$700, 9th \$700, 10th \$700.
 For Three-Years-Old and Upwards Fillies and Mares.
 Field Limit: 13 + 4 EM

No	Horse	Trainer	Jockey	Barrier	Weight	Penalty	Handicapper Rating
1	OELYARA	Lee & Shannon Hope	Ibrahim Gundogdu (s2)	5	58		90
2	DANCE ON AIR	Mathew Ellerton	Chris Symons	12	57.5		89
3	HIFALUTIN	David Hayes	Dean Holland (s1,5)	11	57.5		89
4	DISCIPLINED	Peter Snowden	Darren Gaudi	8	57		88
5	SWEET AS	Peter G Moody	Luke Currie	6	59		88
6	WHITEHAVEN GIRL	Ray Cleaver	Danny Bradburn	9	56		86
7	NUCLEAR FORCE	Robbie Griffiths	Darrel Moor	13	55		84
8	WHITE DIAMONDS	David Noonan	Ben Matham	1	56		84
9	FALVELONG DREAM	Stuart Gower	Stephen Baister	2	54.5		82
10	GOLDFIELD ASHES	Brian Mayfield-Smith	Mark Pegus	10	54.5		82
11	LODGE FALLS	Lee Freedman		7	53.5		82
12	PURE BEAUTY	Mathew Ellerton	Andrew Millyon	14	53.5		78
13	NEW YEARS EVE	Gerard Moloney	Brenton Avdute (s3)	3	53.5		71
14	DUMETELLA	Robert Smardon		15	53.5		71
15	BUSINESS CHICK	Jane Baker	Dale Smith	4	53.5		70

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MELBOURNE RACING CLUB ON SATURDAY 4TH APRIL, 2009

--Race 6 JELLIS CRAIG PINK RIBBON CUP 03.35 P.M. 1200 METRES
 Of \$100000 and \$500 trophy. 1st \$81000 and trophy of \$500, 2nd \$18000, 3rd \$9000, 4th \$4500, 5th \$2500, 6th \$1000, 7th \$1000, 8th \$1000, 9th \$1000, 10th \$1000. . 53 kg min. Apprentice Can't Claim

1 DIPLOMATIC FORCE Wayne Nichols(Benalla) 1 60 kg (Jason Benbow) Career:18 5-1-4 \$415050
 ch g 4 Oamaru Force-Talk It Over(Umatilla (NZ)) FOALED :01/11/04 ** WINS 28% PLACES 56%
 LIME AND BURGUNDY HOOPS, BURGUNDY CAP

First Up:6 4-1-0 Track:5 1-0-2 Distance:6 2-0-2 Trck-Dist:1 0-0-1 Fast:No Starts Good:12 4-0-3 Dead:5 1-1-1 Slow:1 0-0-0
 Heavy:No Starts WR:1100-1200

- 4- SANH Sat15Nov08 1300 Dead, WFA, \$100500, HEFFERNAN, J Benbow(7) 59 , 2.45L, 1:Captain Bax (59), 2:Posadas 10 (59), 1-18.47 \$7
- 5- RHIL Sat6Dec08 1500 Good, 53 , \$100750, FESTIVAL, P Rob(5) 57 , 1.2L, 1:Voice Commander (53), 2:Synonym (53), 15 1-29.25 \$20
- 1- 8 MORP Mon9Mar09 1100 Good, WFA, \$100400, R N IRWIN, J Benbow(8) 58½, ¼ len, 2:Let Go Thommo (58½), 3:Dlehnik (58½), 1-2.45 \$9

2 COCINERO (blks) Robbie Griffiths(Cranbourne) 4 59 kg (Jamie Mott) Career:45 10-5-4 \$624176
 ch g 7 Encosta de Lago-Cantimela(Zoffany (USA)) FOALED :15/09/01 ** WINS 22% PLACES 42%
 PINK, NAVY DIAGONAL STRIPES, WHITE SLEEVES AND CAP, PINK POM POM

First Up:8 2-1-1 Track:15 3-2-2 Distance:35 7-5-4 Trck-Dist:11 3-2-2 Fast:No Starts Good:38 10-4-3 Dead:5 0-0-1 Slow:No Starts Heavy:2 0-1-0 WR:1000-1300

- 4- CAUL Sat21Feb09 1200 Good, 53 , \$70000, HCP, N Hall (a)(1) 57 (cd55½), 2.05L, 1:Aichi (56), 2:Kings Fanewell (53), 6 1-9.87 \$3.60
- 1- M V Mon9Mar09 1200 Good, 53 , \$50000, HCP, B Avdulla (a)(6) 56 (cd53) , ¼ len, 2:Commanding Hope (55), 6 3:Skiddaw Peak (55), 1-10.73 \$5
- 1- CAUL Sat21Mar09 1200 Good, 53 , \$71200, HCP, J Mott(7) 57½, ½ Head, 2:Bird of Fire (NZ) (56), 3:Masked Assassin 13 (56½), 1-10.97 \$7.50

3 JUNGLE RULER (blks) Peter White(Mornington) 5 58 kg (Darren Gauci) Career:44 10-8-8 \$326450
 gr h 5 Lion Hunter-Calista(Zeditave) FOALED :16/09/03 ** WINS 23% PLACES 59%
 WHITE, RED CHEVRONS, WHITE CAP, RED POM POM

First Up:4 1-1-0 Track:7 2-0-0 Distance:12 2-2-4 Trck-Dist:No Starts Fast:No Starts Good:18 1-4-3 Dead:11 4-3-3 Slow:8 2-0-1 Heavy:7 3-1-1 WR:1008-1407

- 3- FLEM Sat6Sep08 1400 Good, 53 , \$127500, HKJC STKS, D Gauci(2) 55 , 1.85L, 1:Stavka (54), 2:The Fuzz (NZ) (58), 15 1-23.28 \$11
- 9- M V Sat13Sep08 1600 Good, WFA, \$351000, FEEHAN, D Gauci(1) 59 , 3.25L, 1:Guillotine (NZ) (58½), 2:Casual Pass 14 (59), 1-35.98 \$41
- 2- FLEM Sun28Sep08 1430 Dead, 53 , \$60000, HCP, D Gauci(3) 58 , lng nk, 1:Rightfully Yours (54), 3:O'reilly's Clock 12 (NZ) (56), 1-28.35 \$7

4 IN THE SHADOWS Peter Maher(Wodonga) 10 57 kg (Danny Brereton) Career:31 10-4-3 \$238110
 gr g 6 Toy Pindari (NZ)-Nice And Easy(Twig Moss (FR)) FOALED :29/09/02 ** WINS 32% PLACES 55%
 WHITE, BLACK AND PINK CHECKS, PINK SLEEVES, WHITE ARMBANDS, BLACK CAP

First Up:6 3-1-0 Track:2 0-1-0 Distance:9 2-2-0 Trck-Dist:1 0-1-0 Fast:No Starts Good:21 6-3-3 Dead:7 2-1-0 Slow:3 2-0-0
 Heavy:No Starts WR:1100-1887

- 6- SANH Sat15Nov08 1500 Dead, 53½, \$100750, SAND STKS, C Williams(3) 57 , 1.85L, 1:Chasm (55), 2:Marching (58), 11 1-31.8 \$10

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2-	WOD Sun30Nov08 1590 Good, 53, \$62000, WDGA CUP, R J Bell (a)(1) 61 (cd58), 1¼ len, 1:Dr Nipandtuck (58½),
13	3:Elizabethan (53), 1-35.17 \$3.30F
4-	M VN Fri27Mar09 1200 Good, 54, \$100000, QLTY FLYING, G Boss(2) 54½, 1.3L, 1:Lucky Secret (60), 2:Commanding
10	Hope (54), 1-11.43 \$9.50
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5	MASKED ASSASSIN Peter G Moody(Caulfield) 6 57 kg (Luke Currie) Career:14 3-4-2 \$436900 b or br h 4 Danzero-Duk Duk(Claudius (IRE)) FOALED :10/10/04 ** WINS 21% PLACES 64% BLACK, PINK SLEEVES
First Up:5 1-1-1 Track:6 0-2-1 Distance:4 0-1-1 Trck-Dist:2 0-1-1 Fast:No Starts Good:10 1-3-2 Dead:3 1-1-0 Slow:1 1-0-0 Heavy:No StartsWR:1000-1600	
5-	CAUL Sat9Feb08 1400 Good, WFA, \$402000, C F ORR, L Nolen(13) 55½, 1.6L, 1:Shinzig (59), 2:Niconero (59), 1-23.77 \$12
7-	CAUL Sat23Feb08 1400 Dead, SWP, \$175750, P CUTTEN, L Nolen(8) 58, 5.8L, 1:Light Fantastic (57), 2:Vivacious Spirit (53), 1-23.26 \$10
3-	CAUL Sat21Mar09 1200 Good, 53, \$71200, HCP, L Currie(1) 56½, 0.2L, 1:Cocinero (57½), 2:Bird of Fire (NZ) (56), 1-10.97 \$8.60
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6	COMMANDING HOPE Chris Hyland(Cranbourne) 9 55 kg (Stephen Baster) Career:13 3-6-0 \$154260 b g 4 Commands-Divine Hope(Prego (IRE)) FOALED :26/10/04 ** WINS 23% PLACES 69% BLACK, WHITE QUARTERS, RED ARMBANDS AND CAP
First Up:4 2-0-0 Track:2 1-0-0 Distance:8 1-6-0 Trck-Dist:1 1-0-0 Fast:No Starts Good:8 2-3-0 Dead:5 1-3-0 Slow:No Starts Heavy:No StartsWR:1000-1200	
9-	FLEM Sat17Jan09 1100 Good, 55½, \$126000, KENSINGTON, C Williams(3) 56, 8.15L, 1:Secret Flyer (55½), 2:Immortality (56½), 1-3.41 \$4.20F
2-	M V Mon9Mar09 1200 Good, 53, \$50000, HCP, D Oliver(4) 55, ¾ len, 1:Cocinero (53), 3:Skiddaw Peak (55), 1-10.73 \$3.50F
2-	M VN Fri27Mar09 1200 Good, 54, \$100000, QLTY FLYING, S Baster(8) 54, 1 Len, 1:Lucky Secret (60), 3:Orbit Express (55½), 1-11.43 \$9
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7	APPLE LODGE Steve McKinnon(Flemington) 13 54½ kg (Matt Pumpa) Career:23 5-2-0 \$239915 b or br g 6 Lion Cavern (USA)-Apple Danish(Danehill (USA)) FOALED :03/09/02 ** WINS 22% PLACES 30% MAROON, BLACK AND SILVER PUMAS, SILVER SLEEVES AND CAP, MAROON POM POM
First Up:7 2-1-0 Track:3 0-0-0 Distance:6 2-0-0 Trck-Dist:1 0-0-0 Fast:No Starts Good:8 1-1-0 Dead:9 1-0-0 Slow:6 3-1-0 Heavy:No StartsWR:1000-1200	
8-	M V Sat26Jul08 1200 Dead, 53, \$54000, HCP, G Childs(6) 56, 4.55L, 1:Stavka (54½), 2:Jeuneyman (53½), 1-11.31 \$8
8-9	ECHA Sun8Mar09 1000 Dead, 53, \$22500, HCP, J Mott(8) 61, 4.85L, 1:Imashadow (53), 2:Produced (NZ) (52), 58.88 \$7
5-	CAUL Sat28Mar09 1000 Dead, 53, \$70000, HCP, M Pumpa(6) 55, 5.4L, 1:Am Invincible (53), 2:Happy Glen (56), 10 57.01 \$21
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8	EL MANDON Mick Price(Caulfield) 8 54½ kg (Chris Symons) Career:13 3-3-4 \$177838 b g 4 El Moxie (USA)-Chicks In Charge(West Quest (CAN)) FOALED :09/10/04 ** WINS 23% PLACES 77% CARDINAL, ROYAL BLUE AND GOLD BRACES, CARDINAL AND GOLD QUARTERED CAP
First Up:3 2-0-1 Track:6 1-1-2 Distance:6 2-1-2 Trck-Dist:2 0-0-1 Fast:No Starts Good:8 1-3-1 Dead:4 2-0-2 Slow:No Starts Heavy:1 0-0-1 WR:1200-1400	
1-	CAUL Sun8Feb09 1400 Dead, 53, \$70000, HCP, C Newitt(1) 53, s hd, 2:Barlinnie (NZ) (57½), 3:Okay Oky (53½), 1-24.04 \$5.50
8-	CAUL Sat21Feb09 1400 Good, SWP, \$125750, CLYON CUP, C Newitt(1) 55½, 4.05L, 1:Time Matters (55½), 2:Marching (56½), 1-23 \$11
3-	ECHA Sun8Mar09 1400 Dead, 53, \$61500, ECHA CUP, C Newitt(5) 58, 0.4L, 1:Tantal Secret (58), 2:Toydarriate (63), 12 1-25.06 \$1.70F
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9	WE WONDER (NZ) Ian Hutchins(Sale) 11 53½ kg (Daniel Moor) Career:24 5-3-8 \$125494 ch g 5 Danasinga-Jetusin (NZ)(Jetball) FOALED :22/06/03 ** WINS 21% PLACES 67% RED, BLACK AND WHITE CHECKS HALVES
First Up:5 0-0-2 Track:3 0-0-0 Distance:3 0-0-0 Trck-Dist:No Starts Fast:No Starts Good:12 2-2-5 Dead:9 3-1-2 Slow:2 0-0-0 Heavy:1 0-0-1 WR:1600-2040	
5-	SANH Sat15Nov08 1700 Dead, 53, \$60000, 0 - 95, V Duric(10) 56½, 1.75L, 1:Instructor (NZ) (55), 2:Sunday Adieu (54), 1-43.7 \$21
4-8	SANL Sat22Nov08 2100 Slow, 54, \$100750, ECLIPSE, V Duric(6) 54, 4.35L, 1:Eskimo Dan (NZ) (54), 2:Instructor (NZ) (54½), 2-15.53 \$13
3-	TRAR Sun7Dec08 1900 Good, 53, \$51250, HCP, P Mertens(6) 56½, 1.75L, 1:El Pretender (51), 2:Dooley's Bridge (53), 1-59.29 \$2.60F

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10 LANCET (blks) Geoff Daffy(Camperdown) 12 53 kg b g 6 Encosta de Lago-Neidin(Kenmare (FR)) FOALED :12/10/02 WHITE, GREEN SHAMROCK AND SLEEVES, GOLD CAP	(Neville Wilson)	Career:34 5-4-4 \$187130 ** WINS 15% PLACES 38%
First Up:7 0-1-1 Track:3 0-0-0 Distance:15 2-3-1 Trck-Dist:1 0-0-0 Fast:No Starts Good:16 2-1-3 Dead:10 3-1-0 Slow:5 0-1-0 Heavy:3 0-1-1 WR:1000-1400		
5- CLAC Sun8Feb09 1100 Dead, 53, \$17500, HCP, N Wilson(6) 59, 4L, 1:Airstream (52½), 2:Tarrington (53½), 1-4.67 6 \$3.40		
5- CAUL Sat21Feb09 1200 Good, 53, \$70000, HCP, N Wilson(2) 53½, 2.55L, 1:Aichi (56), 2:Kings Farewell (53), 1-9.87 6 \$14		
4- M V Mon9Mar09 1200 Good, 53, \$50000, HCP, N Wilson(3) 53, 3.2L, 1:Cocinero (53), 2:Commanding Hope (55), 1-10.73 \$13		
11 NINE TALES Mick Price(Caulfield) 7 53 kg ch g 4 Tale of the Cat (USA)-Silk(Barathea (IRE)) FOALED :21/09/04 ORANGE, ROYAL BLUE QUARTERS AND ARMBANDS	(Dale Smith)	Career:14 4-2-0 \$100596 ** WINS 29% PLACES 43%
First Up:4 1-0-0 Track:4 0-1-0 Distance:5 3-1-0 Trck-Dist:1 0-1-0 Fast:No Starts Good:10 4-1-0 Dead:2 0-0-0 Slow:1 0-1-0 Heavy:1 0-0-0 WR:1200-1300		
1- 9 SANH Wed14Jan09 1300 Good, 53, \$27500, 0 - 82, D Oliver(9) 54, ¼ len, 2:Ponte de Lima (53), 3:Zivalee (56), 1-16.76 \$7		
1- SANL Wed11Feb09 1200 Good, 53, \$30000, 0 - 89, C Newitt(1) 53½, s ½ hd, 2:Cape D'amore (53½), 3:Iamzeus (NZ) 12 (53), 1-12.3 \$4.60		
2- CAUL Sat26Feb09 1200 Good, 53, \$100500, JRA STKS, C Newitt(9) 53, 2 Len, 1:Falaise (55½), 3:Let Go Thommo 10 (58½), 1-8.88 \$4.60F		
12 IMASHADOW Gwenda Johnstone(Echuca) 3 53 kg b g 4 Perugino (USA)-Be My Pride(Pride of Place) FOALED :10/10/04 PINK, ORANGE AND YELLOW STRIPED SLEEVES		Career:16 3-6-5 \$118880 ** WINS 19% PLACES 88%
First Up:4 1-1-2 Track:No Starts Distance:5 0-3-2 Trck-Dist:No Starts Fast:No Starts Good:8 1-3-3 Dead:6 2-1-2 Slow:2 0-2-0 Heavy:No StartsWR:1000-1100		
3- M VN Fri9Jan09 1200 Good, 54, \$27500, HCP, M Pegus(6) 54, 0.4L, 1:Cocinero (57½), 2:Anyways (53½), 1-11.46 7 \$3.70		
1- ECHA Sun8Mar09 1000 Dead, 53, \$22500, HCP, M Pegus(9) 53, ½ len, 2:Produced (NZ) (52), 3:Expressmoss (53), 9 58.88 \$2.90		
1- M VN Fri20Mar09 1000 Dead, 54, \$30000, NMW, M Pegus(9) 58, s ½ hd, 2:Uncle Ivan (54½), 3:Johnny Fiasco (55), 9 1-0.38 \$3.70F		
13 MONDANO (blks) Ross McDonald(Caulfield) 2 53 kg ch g 5 Spartacus-Brielle(Copper Kingdom (USA)) FOALED :01/11/03 RED AND BLACK HOOPS, WHITE CAP		Career:31 3-3-3 \$210240 ** WINS 10% PLACES 29%
First Up:7 1-1-0 Track:17 0-2-2 Distance:14 0-1-2 Trck-Dist:9 0-1-1 Fast:No Starts Good:19 2-2-2 Dead:10 0-1-0 Slow:2 1-0-1 Heavy:No StartsWR:1000		
7- CAUL Sat28Feb09 1200 Good, 53, \$100500, JRA STKS, C Williams(5) 53, 5.1L, 1:Falaise (55½), 2:Nino Tales (53), 10 1-8.88 \$17		
11- SANH Wed11Mar09 1000 Good, 53½, \$30000, 0 - 89, B Rawiller(8) 58, 8.25L, 1:Sanjuan (57), 2:Spowicz (55), 55.86 14 \$6.50		
6- CAUL Sat21Mar09 1200 Good, 53, \$71200, HCP, I Gundogdu (a)(2) 53, 1.75L, 1:Cocinero (57½), 2:Bird of Fire (NZ) 13 (56), 1-10.97 \$41		

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Schedule 2
Part 1 – Not Used

Schedule 2
Part 2 - Terms and Conditions of Licence of RISA Information to each Principal Racing Authority

1. The relevant Principal Racing Authority has the right to Use the RISA Information for the purposes of:
 - (a) satisfying (or enabling its Racing Entities to satisfy) its obligations and exercising its rights under its Nominated Arrangements; and
 - (b) performing Administration.
2. Subject to clause 1 of Part 2 of this Schedule 2, the Principal Racing Authority may not Use the RISA Information other than the Racing Information originally supplied by that Principal Racing Authority to RISA without the prior written consent of RISA and then only on such terms as RISA may require.
3. RISA may consent from time to time to allow the Principal Racing Authority or other party the use of RISA Information for any other purposes it may permit, and on such terms as it may require, provided that the consent is supplied in writing and authorised by a duly appointed officer of RISA.
4. Any copyright or other intellectual property designation or mark included by RISA with the RISA Information or form of expression thereof provided by RISA will not be removed or altered by the Principal Racing Authority without the prior written consent of RISA.

Schedule 3 – Not Used

Schedule 4 – Not Used

Schedule 5 Nominated Arrangements

Part 1 - RVL

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 2 - RNSW

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 3 - RWWA

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 4 - TRSA

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 5 - TTTC

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 6 - DTC

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Part 7 - CRC

As agreed in writing with RISA on or before execution of this Agreement and initialled for identification purposes.

Schedule 6
Grandfathered Arrangements with Wagering Operators

1. Written agreements existing as at 1 August 2005

RISA may sub-licence to a Wagering Operator named in the following table the right to Exploit the Local Racing Information of a Principal Racing Authority on the terms and conditions of the written agreement between RISA and the relevant Wagering Operator as at 1 August 2005 until the earlier of:

- (a) the date set out in the following table in respect of the relevant Wagering Operator; and
- (b) the first date that RISA is lawfully able to terminate the written agreement that existed with the Wagering Operator as at 1 August 2005 under the terms and conditions of that agreement.

Wagering Operator	Last Date of Grandfathering (Note: The date RISA's authorization under clause 1 of this Schedule expires may be earlier than the date set out in this table if RISA is earlier lawfully able to terminate the agreement under the terms and conditions of that agreement: see paragraph (b) above.)
UNiTAB Limited (formerly known as TAB Queensland Limited) (ACN 085 691 738), SA TAB Pty Limited (ACN 097 719 107) and NT TAB Pty Limited (ACN 092 655 831)	19 November 2008
IASBet Limited (ACN 066 976 502)	1 September 2006

2. Nominated Arrangements with State TABs until Opt Out Date

- (a) Subject to clause 2(b) of this Schedule, RISA may sub-licence a Principal Racing Authority to Use each Principal Racing Authority's Local Racing Information to the extent necessary to enable the relevant Principal Racing Authority or its Racing Entities to satisfy their obligations and exercise their rights under Nominated Arrangements existing as at the execution of the Transaction Implementation Agreement in relation to the supply of Racing Information to and for the licensed totalizator operator in their Australian State, the Australian Capital Territory or the Northern Territory as at the execution of the Transaction Implementation Agreement.
- (b) Clause 2(a) of this Schedule ceases on the Opt Out Date.

3. Internal use or hard copy

RISA may supply, or sub-licence a person to supply, Local Racing Information:

- (a) in hard copy form (for example in a printed book); or
- (b) in other formats,

to a Wagering Operator solely for the Wagering Operator's internal purposes provided that RISA and its sub-licensees ensure that:

- (c) the Wagering Operator does not, directly or indirectly, distribute, publish, display or otherwise make available to any other person or groups of people (including the general public) any of the Local Racing Information; and
- (d) in cases referred to in clause 3(b) of this Schedule, the supply is made pursuant to a written agreement with the Wagering Operator.

For the avoidance of doubt, clause 3 of this Schedule applies only to the physical supply of formatted Local Racing Information. Nothing in clause 3(a) of this Schedule authorizes, entitles or enables RISA to authorize or otherwise confer on, directly or indirectly, any Wagering Operator the right to Exploit or otherwise use Local Racing Information or Racing Materials in relation to Wagering or for Wagering purposes.

4. Supply of formatted data to Australian TABs until further notice

- (a) Subject to clauses 4(b) and (c) of this Schedule, RISA may supply formatted Local Racing Information to the holder of a totalizator licence granted under the laws of an Australian State, the Australian Capital Territory or the Northern Territory (“**Australian totalizator licensee**”).
- (b) A Principal Racing Authority may, by notice in writing to RISA, terminate RISA’s right under clause 4(a) of this Schedule to supply its formatted Local Racing Information to Australian totalizator licensees (or to particular Australian totalizator licensees) where the Principal Racing Authority asserts that the relevant Australian totalizator licensee is not properly authorised to Exploit the Local Racing Information.
- (c) For the avoidance of doubt, clause 4 of this Schedule applies only to the physical supply of formatted Local Racing Information. Nothing in clause 4(a) of this Schedule authorizes, entitles or enables RISA to authorize or otherwise confer on, directly or indirectly, any Australian totalizator licensee the right to Exploit or otherwise use Local Racing Information or Racing Materials in relation to Wagering or for Wagering purposes.

5. Supply of formatted data to Australian on-course bookmakers until further notice

- (b) Subject to clauses 5(b), (c) and (d) of this Schedule, RISA may supply formatted Local Racing Information to the holder of an on-course bookmakers licence granted under the laws of an Australian State, the Australian Capital Territory or the Northern Territory (“**Australian on-course bookmakers licensee**”).
- (d) A Principal Racing Authority may, by notice in writing to RISA, terminate RISA’s right under clause 5(a) of this Schedule to supply its formatted Local Racing Information to Australian on-course bookmakers licensees (or to particular Australian on-course bookmakers licensees) where the Principal Racing Authority asserts that the relevant Australian on-course bookmaker’s licensee is not properly authorised to Exploit the Local Racing Information.
- (e) If requested in writing by a Principal Racing Authority, RISA must provide the Principal Racing Authority with a written schedule of Australian on-course bookmakers licensees to whom RISA is supplying, or with whom RISA has an agreement to supply, formatted Local Racing Information as referred to in clause 5(a) of this Schedule.
- (f) For the avoidance of doubt, clause 5 of this Schedule applies only to the physical supply of formatted Local Racing Information. Nothing in clause 5(a) of this Schedule authorizes, entitles or enables RISA to authorize or otherwise confer on, directly or indirectly, any Australian on-course bookmakers licensee the right to Exploit or otherwise use Local Racing

Information on Racing Materials in relation to Wagering or for Wagering purposes.

Schedule 7 Deed of Accession

This Deed of Accession is made on

- Parties**
- Racing Information Services Australia Pty Limited ACN 105 994 330** a company limited by shares of 400 Epsom Road Flemington, Victoria, 3031 ("RISA")
 - Racing Victoria Limited ACN 096 917 930** a company limited by guarantee of 400 Epsom Road Flemington, Victoria, 3031 ("RVL")
 - Racing NSW**, a body established under the Thoroughbred Racing Act 1996 (NSW) of Level 3, 81,83 Baxter Road, Mascot, New South Wales, 2002 ("RNSW")
 - Racing and Wagering Western Australia** a body established under the Racing and Wagering Western Australia Act 2003 (WA) of 14 Hasler Road, Osborne Park, Western Australia 6017 ("RWWA")
 - Thoroughbred Racing SA Limited ACN 094 475 939** a company limited by guarantee of Morphettville Racecourse, Morphett Road, Morphettville, South Australia 5043 ("TRSA")
 - Tasmanian Thoroughbred Racing Council** a body established under the Racing Act 1983 (TAS) of 28 Davey Street, Hobart, Tasmania 7000 ("TTRC")
 - Darwin Turf Club** Incorporated an association incorporated under the Associations Incorporation Act 1991 of 81 Playford Street, Fannie Bay DARWIN 0820 ("DTC")
 - Canberra Racing Club Incorporated** an association incorporated under the Associations Incorporation Act 1991 of 60 Marcus Clarke Street, Canberra, Australian Capital Territory 2601 ("CRC")
 - Queensland Thoroughbred Racing Board (operating as Queensland Racing)** a body established under the Racing Act 2002 (Qld) of Racecourse Road, Deagon, Queensland 4017 ("QR")

Recitals

- A. The parties, other than QR, are parties to the Participation Agreement.
- B. The parties have agreed that QR will to become a party to the Participation Agreement subject to the terms of this Deed and that, consequent upon QR becoming a party to the Participation Agreement the funding commitments of the Principal Racing Authorities to RISA will be adjusted as provided for in this Deed.

This Deed Witnesses that, in consideration for amongst other things, the mutual promises contained in this Deed, the parties agree:

1. Definitions and interpretation

1.1 Definitions

In this Deed::

"Participation Agreement" means the Participation Agreement between RISA, RVL, RNSW, RWWA, TRSA, TTRC, DTC and CRC dated on or about 27 November 2003 as amended from time to time.

Words and expressions defined in the Participation Agreement have the same meaning in this Deed.

1.2 Interpretation

Clauses 1.2 and 1.3 of the Participation Agreement applies to this Deed as if expressly set out in this Deed.

2. Conditions Precedent

2.1 Conditions precedent

It is a condition precedent ("**Condition Precedent**") to this Deed, and this Deed will not become binding or have any force or effect, unless and until:

- (a) "Completion" as defined in the Transaction Implementation Agreement has occurred;
- (b) *[other conditions to be included e.g. completion of the sale of QR's interests in the distribution, any distributions of Surpluses].*

2.2 Satisfaction of Conditions Precedent

- (a) If all Conditions Precedent referred to in clause 2.1 have not been satisfied or waived by all parties prior to *[insert date]*.
- (b) A certificate signed by all parties that the Condition Precedents in clause 2.1 have been satisfied or waived shall be conclusive evidence of that fact.
- (c) This Deed shall come into full force and effect immediately upon satisfaction or waiver of all Conditions Precedent referred to in clause 2.1.

3. QR to become party to Participation Agreement

3.1 QR to become party to the Participation Agreement

Subject to and with effect from the Conditions Precedent being satisfied or waived:

- (a) QR will become a party to the Participation Agreement and will be bound by all of the terms and conditions of the Participation Agreement applicable to it as a party;
- (b) QR will become a "Principal Racing Authority as defined in the Participation Agreement;
- (c) QR will be subject to all obligations imposed on it, and will be entitled to exercise all rights conferred on it, under the Participation Agreement; and
- (d) the parties must give effect to the provisions of RISA's Constitution regarding the appointment of QR Director and the issue or transfer of shares in RISA to the QR Director.

3.2 Aspects of the Participation Agreement arising as a result of QR's participation

Subject to and with effect from the Conditions Precedent being satisfied or waived, for the purposes of the Participation Agreement:

- (a) QR's "Nominated Arrangements" as defined in clause 1.1 of the Participation Agreement are *[insert]*;
- (b) the amount of the "QR Funding Commitment" for the purpose of clause 9A.6 of the Participation Agreement is *[insert]*; and
- (c) for the purposes of clause 12.1 of the Participation Agreement, notices to QR must be addressed as follows:

[insert].

3.3 Adjustment of Funding Commitments of other Principal Racing Authorities consequent on QR's participation

Subject to and with effect from the Conditions Precedent being satisfied or waived, the funding commitments of the Principal Racing Authorities (other than QR) to RISA are amended by reducing the amounts of the maximum funding commitments under clauses 3.6, 4.6, 5.6, 6.6, 7.6, 8.6 and 9.6 of the Participation Agreement (as applicable to the particular Principal Racing Authority) as follows:

- (a) in the case of RVL, the amount specified in clause 3.6 is reduced from "\$*[insert]* plus the Net RVL Employee Entitlement Adjustment Amount" to "\$*[insert]* plus the Net RVL Employee Entitlement Adjustment Amount";
- (b) in the case of RNSW, the amount specified in clause 4.6 is reduced from "\$*[insert]* plus the Net RNSW Employee Entitlement Adjustment Amount" to "\$*[insert]* plus the Net RNSW Employee Entitlement Adjustment Amount";
- (c) in the case of RWWA, the amount specified in clause 5.6 is reduced from "\$*[insert]*" to "\$*[insert]*";
- (d) in the case of TRSA, the amount specified in clause 6.6 is reduced from "\$*[insert]*" to "\$*[insert]*";
- (e) in the case of TTRC, the amount specified in clause 7.6 is reduced from "\$*[insert]*" to "\$*[insert]*";
- (f) in the case of DTC, the amount specified in clause 8.6 is reduced from "\$*[insert]*" to "\$*[insert]*"; and
- (g) in the case of CRC, the amount specified in clause 9.6 is reduced from "\$*[insert]*" to "\$*[insert]*",

and the Participation Agreement is amended consistently with this clause 3.3.

[Note: the reductions in the funding commitments of the various Principal Racing Authorities consequent upon QR becoming party to the Participation Agreement will be proportionate to the Reference Numbers of those Principal Racing Authorities as set out in Schedule 3 of the Participation Agreement.]

3.4 Confirmation of Participation Agreement

The parties confirm the Participation Agreement as amended and supplemented by this Deed.

4. Other Matters

4.1 Governing law

This Agreement is governed by and will be construed according to the laws of Victoria.

4.2 Stamp Duty

QR will bear all stamp duties (apart from financial institutions duties or bank account debit taxes which will lie between the parties as they fall) and any related fines and penalties in respect of this Deed, the performance of this Deed and each transaction effected by or made under or pursuant to this Deed.

4.3 Application of Certain Provisions of the Participation Agreement

Clauses 10, 11, 12.1, 12.3 - 12.7, 12.9, 12.10 and 12.12 – 12.14 of the Participation Agreement apply to this Deed as if set out in this Deed.

4.4 Counterparts

This Agreement may be executed in any number of counterparts and by the parties on separate counterparts. Each counterpart constitutes an original of this Agreement, all of which together constitute one agreement.

Executed as a Deed.

**Signed Sealed and Delivered by
Racing Information Services Australia Pty Limited**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Racing Victoria Limited**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Racing NSW**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Racing and Wagering Western Australia**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Thoroughbred Racing SA Limited**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Tasmanian Thoroughbred Racing Council**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Darwin Turf Club Incorporated**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Canberra Racing Club Incorporated**
by:

Director/Secretary

Director

Name (please print)

Name (please print)

**Signed Sealed and Delivered by
Queensland Thoroughbred Racing Board
by:**

Director/Secretary

Director

Name (please print)

Name (please print)



25 November 2011

Racing Victoria Limited
400 Epsom Road
Flemington VIC 3031

Attention: Rob Hines - CEO

RECEIVED S1:2

t +61 3 8354 2500
f +61 3 8354 2595
e info@risa.com.au
w www.risa.com.au
Level 1 Racing Centre
400 Epsom Road
Flemington VIC 3031
Australia
ACN 105 994 330

Dear Rob

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

We note that there are minor errors in the Schedule to the Deed of Amendment: the paragraphs in clauses 9A and 9B and schedule 7 of the Schedule are numbered incorrectly. Annexed to this letter is a corrected copy of the Schedule.

Please sign this letter in order to acknowledge, accept and agree that the corrected copy of the Schedule annexed to this letter should replace the copy of the Schedule currently scheduled to the Deed of Amendment. Please also return a copy of this letter, signed by you, to us at your earliest convenience.

Yours sincerely

Myles Foreman
Chief Executive Officer
Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Melbourne.

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by Racing Victoria Limited (ACN 096 917 930):

Director Signature

Print Name MICHAEL JOHN DUFFY CHAIR

Director/Secretary Signature

ROBERT ANDREW HINES
DIRECTOR

Print Name

Delivering integrated products & services to the thoroughbred racing industry across Australia



RECEIVED	
DATE 7.12.11	BY MT

t +61 3 8354 2500
 f +61 3 8354 2595
 e info@risa.com.au
 w www.risa.com.au
 Level 1 Racing Centre
 400 Epsom Road
 Flemington VIC 3031
 Australia
 ACN 105 994 330

25 November 2011

Racing Queensland Limited
 Racecourse Road
 Deagon QLD 4017

Attention: Malcolm Tuttle - CEO

Dear Malcolm

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

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Yours sincerely

Myles Foreman
 Chief Executive Officer
 Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Brisbane.

Executed as a deed in accordance with section 127 of the *Corporations Act 2001* by **Racing Queensland Limited (ACN 142 786 874)**:

Director Signature

Robert Geoffrey Bentley
 Print Name

Director/Secretary Signature

Shara Louise Reid
 Print Name

Delivering integrated products & services to the thoroughbred racing industry across Australia



25 November 2011

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f +61 3 8354 2595
e info@risa.com.au
w www.risa.com.au
Level 1 Racing Centre
400 Epsom Road
Flemington VIC 3031
Australia
ACN 105 994 330

Racing and Wagering Western Australia
14 Hasler Road
Osborne Park WA 6017

Attention: Richard Burt - CEO

Dear Richard

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

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Yours sincerely

Myles Foreman
Chief Executive Officer
Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Perth.

Executed as a deed for Racing and Wagering Western Australia by its authorised representative in the presence of:

Witness Signature

K. G. NORQVAY

Print Name

Authorised Representative Signature

RICHARD BURT

Print Name

CEO

Position

*Delivering integrated products & services to the
thoroughbred racing industry across Australia*



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Flemington VIC 3031
Australia
ACN 105 994 330

25 November 2011

Thoroughbred Racing S.A. Limited
Morphettville Racecourse
Morphett Road
Morphettville SA 5043

Attention: Jim Watters - CEO

Dear Jim

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

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Yours sincerely

Myles Foreman
Chief Executive Officer
Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Adelaide.

Executed as a deed in accordance with
section 127 of the *Corporations Act 2001* by
Thoroughbred Racing S.A. Limited (ACN
094 475 939):

Director Signature

FRANCES NELSON

Print Name

Director/Secretary Signature

NICK REDIN

Print Name

*Delivering integrated products & services to the
thoroughbred racing industry across Australia*

RQL.100.001.4516



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e info@risa.com.au
w www.risa.com.au
Level 1 Racing Centre
400 Epsom Road
Flemington VIC 3031
Australia
ACN 105 994 330

25 November 2011

Tasracing Pty. Ltd.
Tattersall's Park
6 Goodwood Road
Glenorchy TAS 7010

Attention: Gary Lottering

Dear Gary

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

We note that there are minor errors in the Schedule to the Deed of Amendment: the paragraphs in clauses 9A and 9B and schedule 7 of the Schedule are numbered incorrectly. Annexed to this letter is a corrected copy of the Schedule.

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Yours sincerely

Myles Foreman
Chief Executive Officer
Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Hobart.

Executed as a deed in accordance with
section 127 of the *Corporations Act 2001* by
Tasracing Pty. Ltd. (ACN 137 188 286):

Director Signature

Print Name

Director/Secretary Signature

Print Name

15/2/2012



t +61 3 8354 2500
 f +61 3 8354 2595
 e info@risa.com.au
 w www.risa.com.au
 Level 1 Racing Centre
 400 Epsom Road
 Flemington VIC 3031
 Australia
 ACN 105 994 330

25 November 2011

Thoroughbred Racing NT Incorporated
 Dick Ward Drive
 Fannie Bay NT 0820

Attention: Andrew O'Toole - CEO

Dear Andrew

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

We note that there are minor errors in the Schedule to the Deed of Amendment: the paragraphs in clauses 9A and 9B and schedule 7 of the Schedule are numbered incorrectly. Annexed to this letter is a corrected copy of the Schedule.

Please sign this letter in order to acknowledge, accept and agree that the corrected copy of the Schedule annexed to this letter should replace the copy of the Schedule currently scheduled to the Deed of Amendment. Please also return a copy of this letter, signed by you, to us at your earliest convenience.

Yours sincerely

Myles Foreman
Chief Executive Officer
Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Darwin.

Executed as a deed for Thoroughbred
 Racing NT Incorporated by its authorised
 representative in the presence of:

Witness Signature

Print Name

RICHARD MCKEATING

Authorised Representative Signature

ANDREW O'TOOLE

Print Name

CEO

Position

*Delivering integrated products & services to the
 thoroughbred racing industry across Australia*



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 e info@risa.com.au
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 Level 1 Racing Centre
 400 Epsom Road
 Flemington VIC 3031
 Australia
 ACN 105 994 330

25 November 2011

Canberra Racing Club Incorporated
 Thoroughbred Park
 Randwick Road
 Lyneham ACT 2602

Attention: Peter Stubbs - CEO

Dear Peter

Participation Agreement – Deed of Amendment

We refer to the Deed of Amendment between Racing Information Services Australia Pty Limited and the various Principal Racing Authorities under which you agreed to certain amendments to the Participation Agreement dated 15 December 2005.

We note that there are minor errors in the Schedule to the Deed of Amendment: the paragraphs in clauses 9A and 9B and schedule 7 of the Schedule are numbered incorrectly. Annexed to this letter is a corrected copy of the Schedule.

Please sign this letter in order to acknowledge, accept and agree that the corrected copy of the Schedule annexed to this letter should replace the copy of the Schedule currently scheduled to the Deed of Amendment. Please also return a copy of this letter, signed by you, to us at your earliest convenience.

Yours sincerely

Myles Foreman
 Chief Executive Officer
 Racing Information Services Australia Pty Ltd

Executed and delivered as a Deed in Canberra.

Executed as a deed for Canberra Racing Club Incorporated by its authorised representative in the presence of:

Witness Signature

Peter Stubbs

Print Name

12/12/2011

Authorised Representative Signature

Geoffrey M. Slooay

Print Name

BOARD MEMBER

Position

12/12/2011

Delivering integrated products & services to the
 thoroughbred racing industry across Australia



Minutes of
Queensland Racing Limited
Board Meeting



Thursday, 4 March 2010

Board Room, Queensland Racing
Racecourse Road, Deagon

Meeting Commenced at 9:05 am
Meeting Concluded at 3:20 pm

Board Directors Present: Bob Bentley - *Chairman*
Tony Hanmer - *Deputy Chairman*
Bill Ludwig
Wayne Milner
Bradley Ryan

In attendance: Malcolm Tuttle - *Chief Operations Manager*
Adam Carter - *Finance Manager*
Ron Mathofer - *Business Analyst*
Shara Murray - *Corporate Counsel/Company Secretary*
Peter Smith - *Licensing & Training Manager*
Jamie Orchard - *Integrity Services Manager*
Paul Brennan - *Racing Services Manager*
David Rowan - *IT & Communications Manager*
Tony Clark - *Centrebet*
David Grace - *Cooper Grace Ward Lawyers*
Michael Paramor - *CEO, Tattersalls Racing Club*

Minutes: Debbie Toohey Board Secretary

The Chairman opened the Meeting at 9:05 am.

1.1 Apologies

Nil.

1.2 Declaration of Conflicts of Interest

The Board **NOTED** Attachment "A".

1.3 Confirmation of Minutes of Queensland Racing Limited BM#40 on 3 February 2010

The Board **RESOLVED** that the QRL Board Meeting Minutes of 3 February 2010 be received and confirmed.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

1.4 Action Sheet

The Board **NOTED** the action sheet.

1.5 Correspondence / Matters for Noting

The Board **CONFIRMED** the following correspondence:

1. Gold Coast Turf Club Correspondence.
2. Briefing Note from Mr Bob Bentley to the Honourable Anna Bligh, the Honourable Andrew Fraser and the Honourable Peter Lawlor concerning the Magic Millions and Gold Coast Turf Club dated 26 February 2010.

1.6 Confirmation of Flying Minutes

The Board **CONFIRMED** the following Flying Minute:

- Corbould Park dated 18 February 2010

2.1 Organisational and Sub Committees Structure

The Chairman tabled the proposed Three Code Organisational Structure and Organisational and Sub-Committee Structures.

This was reviewed by the Board with amendments. Mr Malcolm Tuttle to make the amendments and bring back to the 1 April 2010 Board meeting.

2.2 3 Code Amalgamation update

Mr Tony Hanmer tabled the draft minutes of the Three Code Meeting held on Thursday, 18 February 2010 and the Agenda for the Implementation Committee, which was held on Friday, 26 February 2010.

This was **NOTED** by the Board.

2.3 Tattersall's Racing Club

Mr Michael Paramor from Tattersall's Racing Club gave an oral presentation to the Board seeking an allocation of an annual administration subsidy of \$60,000 plus GST.

*The Board **AGREED** that \$30,000 plus GST would be paid to Tattersalls for the first year and that this amount would be reviewed after the first year. QRL and Tattersall's should look at reducing their meetings from 4 to 3. A transfer of the less profitable meeting to the Sunshine Coast Turf Club should be considered. Tony Hanmer to discuss with Tattersalls how to leverage off Tattersalls membership base.*

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

3.1 Finance and Wagering Report

QRL recorded a MTD surplus of \$1.8M up \$9K on the \$1.79M budgeted surplus for the month ended 31 January 2010.

Revenue was below budget for the month by \$840K, the major contributor being Race Information Fee (RIF) \$1M.

Product & Program Fee of \$8.77M was 0.87% or \$76K above budget for January 2010. The Product & Program fee was 11.8% up on last year and 18.1% up on FY0607.

YTD QRL recorded a surplus of \$10.5M which is \$6.4M down on the budgeted surplus of \$16.9M.

Budgets

The chairman advised that he required the Finance Department to prepare budgets for all QRL projects or activities currently in progress and the progress of all projects, to be tabled at future Board meetings.

The Chairman advised that the organisation is considerably larger and intends embarking on numerous projects and fiscal responsibility is to be practiced by all concerned.

MOVED by Wayne Milner **SECONDED** by Bradley Ryan

Motion carried

3.2 Directors & Officers Insurance

Mr Adam Carter updated the Board on whether QRL had adequate Directors and Officers Insurance.

*The Board **AGREED** to remain at the existing \$10M and review after 1 July 2010 on the proviso that the limit of \$10M stays for any one claim, regardless of its number of claims..*

4.1 Broadcast Strategy

Mr Malcolm Tuttle updated the Board in relation to the Broadcast Strategy.

This was **NOTED** by the Board.

5.1 Non-TAB Issues

Mr Paul Brennan updated the Board in relation to the following two country racing issues:

1. North West Region response to Non-TAB Minimum Venue and Equipment Standards.
2. Application from the Queensland Country Racing Committee (QCRC) for the provision of an administration subsidy to Non-Strategic Clubs.

Mr Brennan informed the Board that McKinlay Race Club has not provided to QRL any financials for 07/08 and 08/09 and therefore is non-compliant.

The Board **RESOLVED** that Mr Brennan write to McKinlay Race Club informing them that their race dates will be removed because of non-compliance and these will be transferred to Mt Isa Race Club. Mr Brennan will communicate with Mt Isa Race Club the situation and possibility of extra race dates.

MOVED by Mr Bill Ludwig **SECONDED** by Mr Bradley Ryan

Motion carried

*The Board **APPROVED** that:*

1. *Failure of Race Clubs to provide the annual self assessment to their respective Country Racing Association by 1 May 2010, will result in the removal of their race dates from the 2010/11 racing calendar, and*

2. *Failure of Country Racing Associations to provide acknowledgement of receipt of each Race Club annual self assessment and undertake the relevant functions by 1 June 2010, will result in the removal of race dates from the 2010/11 racing calendar for all outstanding Race Clubs.*
3. *The application from the QCRC for the provision of an administration subsidy to Non-Strategic Clubs be refused.*

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

Mr Bentley declared a conflict of interest and left the room. Mr Hanmer took the Chair.

6.1 Betfair Integrity Deed

*The Board **RESOLVED** that the Betfair Integrity Deed be confirmed.*

MOVED by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

Motion carried

Mr Tony Hanmer informed the Board the following:

The purpose of the receipt of written submissions and the hearing of oral submissions is to afford the applicant / holder every reasonable opportunity to present its/his/her thoughts to the Board. Any discussion between QRL and those appearing should be along the lines of clarifying issues raised so that as Board Directors you are satisfied, to the extent you can be, about what is being said. The Board should properly and formally consider the material submitted on its merits, make a decision and at the time record the reasons for the decision.

Centrebet joined the meeting at 10:30am.

Mr David Grace from Cooper Grace Ward Lawyers joined the meeting at 10:30am.

6.2 Centrebet.com

Mr Tony Clark from Centrebet gave an oral submission to the Board in relation to Centrebet's application for Authority to use Queensland Race Information in a follow up of their letter dated 24 February 2010.

Centrebet would like QRL to reconsider the fee imposed and feels that the 1.5% fee on turnover is excessive and discriminatory, Centrebet would like this fee imposed on profit.

Centrebet would also like QRL to reconsider the period to which QRL is to impose the fee as a matter of fairness, and with a reasonable period of retrospectivity.

The Board noted the oral submission by Centrebet.

Mr David Grace and Mr Tony Clark both left the meeting at 11:35am.

6.3 NZ Racing

Ms Shara Murray updated the Board in relation to an application for Authorisation to use Queensland race information from New Zealand Racing Board (NZ Racing).

The Board suggested that Ms Murray and Mr Ron Mathofer write to NZ Racing asking for further submissions and to clarify their figures before the 15 March 2010 Special Board meeting.

6.4 UNiTAB

Ms Murray updated the Board in relation to the recent Supreme Court of Victoria decision concerning TAB Limited against Racing Victoria Limited (RVL) and Greyhound Racing Victoria.

Due to the significant amount of fees that UNiTAB may seek repayment of, Ms Murray recommended to the Board that UNiTAB seek repayment of the fees charged by RVL during the period that the Court determined that RVL imposed an unlawful fee.

*The Board **RESOLVED** for Ms Murray to review the current Victorian legislation and update the Board at its 1 April 2010 Board meeting.*

6.5 Betezy

Ms Murray updated the Board in relation to an application for Authorisation to use Queensland race Information from Betezy.

The Board suggested that this application be available for 15 March 2010 Special Board meeting.

8.2 Applications – Authority to use Race Information

Name	Accepted?		Conditions
	Yes	No	
Terry Rae	✓		See Appendix A
Conway Searle	✓		See Appendix B
Daniel Whelan	✓		See Appendix C
Jeff Beasley	✓		See Appendix D
Winbet (Aust) Pty Ltd	✓		See Appendix E
Shane Filpek Bookmaking Pty Ltd	✓		See Appendix F
Tom Bingle	✓		See Appendix G
Stephen Alvos	✓		See Appendix H
Henry Noonan	✓		Approved, subject to confirming with Vikki Hooper that all boxes are checked and confirmed. See Appendix I
Robert Sweeney	✓		See Appendix J
Maxwell Robertson	✓		See Appendix K
Michael Clingly	✓		See Appendix L
Vince Aspinall	✓		See Appendix M
John Mullinger	✓		See Appendix N

Mr Bentley returned to the meeting and resumed the role of Chairman.

6.6 Confidentiality Deeds

Ms Murray tabled an article to be placed in the April QRL Magazine in relation to Confidentiality Agreements.

*The Board **APPROVED** the article to be placed in the April QRL Magazine.*

MOVED by Mr Tony Hanmer **SECONDED** by Mr Bob Bentley

Motion carried

6.7 Review of Policies

Ms Murray updated the Board in relation to the review of the following draft Policies.

1. Code of Racing Policy Development
2. Website Policy
3. Policy for Decision-making on matters relating to industry integrity.

The essence of these policies did not change, therefore consultation is not required.

*The Board **APPROVED** these policies.*

MOVED by Mr Bill Ludwig **SECONDED** by Mr Bradley Ryan

Motion carried

7.1 Integrity Report – February 2010

*That the Board **APPROVED** that the Integrity Report as presented be adopted.*

The Board **NOTED** the report.

7.2 Review of the Minimum Betting Levels at BRC

Mr Jamie Orchard updated the Board in relation to the review of the current minimum betting limits in operation at the Brisbane Racing Club.

In light of new information just received by Mr Orchard, he would like extend the trial period for another 2 months.

This was **APPROVED** by the Board.

Motion carried

7.3 Local Rules

Mr Orchard tabled a draft copy of the Local Rules.

This was **NOTED** by the Board.

7.4 Animal Welfare Policy

Mr Orchard updated the Board in relation to the review of the Animal Welfare Policy. As there were significant changes to the Policy, it will need to go for consultation for a period of no less than 28 days.

The Board **APPROVED** the draft Policy for consultation.

MOVED by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

Motion carried

8.1 Licensing Report

That the Board **APPROVED** that the Licensing Report as presented be adopted.

MOVED by Mr Tony Hanmer **SECONDED** by Mr Bill Ludwig

Motion carried

8.3 Licensing Scheme Policy

Mr Peter Smith updated the Board in relation to the review of the Licensing Scheme Policy.

The essence of this Policy did not change, therefore consultation is not required.

The Board **APPROVED** this Policy.

MOVED by Mr Bill Ludwig **SECONDED** by Mr Bradley Ryan

Motion carried

9.1 History of Racing

Mr David Rowan updated the Board in relation to the progress of the History of Racing Project.

This was **NOTED** by the Board.

10.1 General Business

Cairns Jockey Club

The chairman reported on his meeting with the Cairns Jockey Club (CJC) and subsequently Qld Events and State Government on the future of Cairns Turf Club and the Cairns Amateurs, Mr Carter gave the Board a detailed summary of the position of Cairns and the quality management job done by the current committee to stem the losses of Cairns, the Chairman sought the Boards consideration for Cairns to enter into an arrangement similar to Sunshine Coast Turf Club.

The Board discussed the outcome and resolved after previous detailed analysis by the Racing Manager, Mr Brennan that the following would be offered to the CJC, subject to a successful meeting with both clubs on Wednesday, 10 March 2010.

Proposed QRL draft race dates for FY11/12 if agreement reached with CJC:

- Cairns Jockey Club – 20 TAB Race Dates and 1 Non-TAB Melbourne Cup Day
- 13 Tuesday TAB Dates
- Weeks 4,8,12,16 etc (every 4th Tuesday)
- 7 Saturday TAB Dates
- Weeks 2,10,18,26,34,42,50 (every 8th Saturday)
- Propose to move Cairns Cup meeting to early June.

Amateurs

- Far North Queensland Amateur Turf Club – 2 TAB Race Dates
- 1 – Friday and 1 – Saturday

Financial Overview of Proposal

- QRL to leave the CJC with \$100K after transactions as follows:-
 - QRL to purchase stables from CJC for \$190K in exchange for the pay out of the loans (QRL assets)
 - QRL to pay out loans and leases and forgive debt of approx. \$1M (QRL to convert to units)
 - QRL to purchase track repairs and management machinery \$100K – subject to valuation (QRL asset)
- QRL to position the CJC to return a surplus after depreciation of \$50K, this is based on previous years financial results and doesn't include any upside as per slide 20 of QRL's presentation.
- CJC liquidity will improve from negative \$500K at 31 January 2010 to \$100K, improving borrowing capacity.
- If required QRL will assist CJC in securing a loan to assist with capital development within the CJC leased area.

Conversion of Assets to Company Equity - See Attachment "B"

Townsville Turf Club

(a) *Financials/Corporate Governance*

Mr Hanmer tabled a report that was presented to the Townsville Turf Club (TTC) Board in conjunction with Mr Mathofer at a meeting convened on Tuesday, 2 March 2010. The Report highlighted the lack of fiscal responsibility practiced by the TTC and Board members expressed their concerns as to the solvency of the TTC. Mr Hanmer responded that he had conveyed the Boards concern to the committee of the TTC that a number of suppliers were overdue payment by as much as 90 days.

It was **RESOLVED** that Mr Adam Carter visits the TTC and ascertain an up to date financial position and report to the Board.

The Board **NOTED** the outstanding issues in the Deloitte's report on the TTC are required to be answered within 90 days.

(b) *Fairfield Constructions - Dam*

The Board requires Ms Murray to review the evidence with Mr David Grace of Cooper Grace and Ward and assess the chances of a successful court action to have the contractor rectify the 'lake' and discuss the outcome with Mr Barry Taylor of Emanate Lawyers in due course. Should QRL decide to proceed to court litigation then QRL would use Mr Taylor to run the case if held in Townsville.

The Right to Use

Mr Wayne Milner tabled a letter from Mullins Lawyers in relation to a meeting which was held between Mullins Lawyers, Mr Milner and Mr Tuttle concerning the best procedures if QRL was to own racing venues.

Mullins Lawyers suggested that 'Right of Use' agreements are the way forward for QRL.

Corbould Park – Stables update

Mr Brennan updated the Board in relation to the Stables at Corbould Park.

- The stables are 3 weeks behind due to the rain received at the Sunshine Coast.
- Roofs are on and electricians to start work
- Each stable will be named after Hall of Fame horse.
- Stables will be ready by 30 June 2010.

The Board suggested that a staff race day be organised for 1 July 2010 with the introduction of the new Control Body coinciding with the opening of the stables.

Commonwealth Bank – Finance Proposal

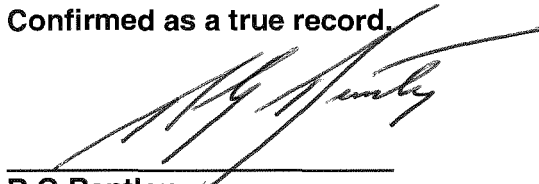
Mr Bradley Ryan tabled documentation from the Commonwealth Bank concerning other alternative financing options for the ongoing capital expenditure requirements for the upgrade of regional and country racing venues.

Mr Ryan will be liaising with other banks for their proposals.

This was **NOTED** by the Board.

Meeting concluded at 3:20pm

Confirmed as a true record.



R G Bentley
Chairman

Dated.....16...../.....3...../2010

ATTACHMENT “A”

Mr Bob Bentley

Director of Tatts Group
Director/Chairman of Sunshine Coast Racing Pty Ltd (ACN 120 875 363)
Director/Chairman of Australian Racing Board

Mr Tony Hanmer

Member of the Sunshine Coast Turf Club

Mr Bill Ludwig

Secretary of the Australian Workers' Union (including signing of all correspondence and Industrial Instruments)
Board Member of WorkCover Queensland

Mr Bradley Ryan

Member of the Brisbane Racing Club
Member of Tattersalls Club

Mr Wayne Milner

Member of the Brisbane Racing Club
Member of the Sunshine Coast Turf Club
Member of the Ipswich Turf Club
Member of the Victoria Racing Club
Life Member of QROA
Member of Queensland Breeders Association
Holder of Victoria Owners Gold Card

Queensland Racing Limited Proposal

Conversion of Assets to Company Equity

Pay Out Loan and Purchase Stables			
Loans	932,000		
Stables	190,000		
Maintenance Assets	100,000		
QRL To Pay Seed funding into Company for Track and Facility Upgrade to TAB Standard	1,450,000		
QRL Contributes Land Adjacent to CJC	320,000		
Provisonal Trafalgar Claim Legal Costs	500,000		
	3,492,000		
Detailed Below			
Equity Interests		Proposal	
QRL		3,492,000	71.9%
CJC		1,368,000	28.1%
Total		4,860,000	100%
RJC Equity interest based on market value per Aon Valuation 30 June 2009			
Land		2,500,000	
Infrastructure **		2,360,000	
Land & Infrastructure Acquisition Price Market Value		4,860,000	
Cash and Asset consideration from QRL		3,492,000	
Unit consideration CJC		1,368,000	
** \$190k for stables transferred to QRL			
QRL Investment in Company			
QRL Land Adjacent to CJC		320,000	
Trafalgar Claim Legal Costs		500,000	
Cash Consideration		2,672,000	
Total QRL Investment		3,492,000	

Appendix A

Race Information – List of Applicants

Terry Rae

In considering this application by Terry Rae, the Board formally discussed, considered and were satisfied with:

1. Terry Rae's character and business reputation
2. Terry Rae's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Terry Rae's executive officers and the current financial position and financial background of Terry Rae's executive officers; and
5. that issuing a race information authority to Terry Rae would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Terry Rae.

Conditions attached to this Authority to Terry Rae:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix B

Conway Searle

In considering this application by Conway Searle, the Board formally discussed, considered and were satisfied with:

1. Conway Searle's character and business reputation
2. Conway Searle's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Conway Searle's executive officers and the current financial position and financial background of Conway Searle's executive officers; and
5. that issuing a race information authority to Conway Searle would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Conway Searle.

Conditions attached to this Authority to Conway Searle:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date)

Appendix C

Daniel Whelan

In considering this application by Daniel Whelan, the Board formally discussed, considered and were satisfied with:

1. Daniel Whelan's character and business reputation
2. Daniel Whelan's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Daniel Whelan's executive officers and the current financial position and financial background of Daniel Whelan's executive officers; and
5. that issuing a race information authority to Daniel Whelan would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Daniel Whelan.

Conditions attached to this Authority to Daniel Whelan:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix D

Jeff Beasley

In considering this application by Jeff Beasley, the Board formally discussed, considered and were satisfied with:

1. Jeff Beasley's character and business reputation
2. Jeff Beasley's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Jeff Beasley's executive officers and the current financial position and financial background of Jeff Beasley's executive officers; and
5. that issuing a race information authority to Jeff Beasley would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Jeff Beasley.

Conditions attached to this Authority to Jeff Beasley:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date)

Appendix E

Winbet (Aust) Pty Ltd

In considering this application by Winbet (Aust) Pty Ltd, the Board formally discussed, considered and were satisfied with:

1. Winbet (Aust) Pty Ltd's character and business reputation
2. Winbet (Aust) Pty Ltd's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Winbet (Aust) Pty Ltd's executive officers and the current financial position and financial background of Winbet (Aust) Pty Ltd's executive officers; and
5. that issuing a race information authority to Winbet (Aust) Pty Ltd would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Winbet (Aust) Pty Ltd.

Conditions attached to this Authority Winbet (Aust) Pty Ltd:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date)

Appendix F

Shane Filpek Bookmaking Pty Ltd

In considering this application by Shane Filpek Bookmaking Pty Ltd, the Board formally discussed, considered and were satisfied with:

1. Shane Filpek Bookmaking Pty Ltd's character and business reputation
2. Shane Filpek Bookmaking Pty Ltd's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Shane Filpek Bookmaking Pty Ltd's executive officers and the current financial position and financial background of Shane Filpek Bookmaking Pty Ltd's executive officers; and
5. that issuing a race information authority to Shane Filpek Bookmaking Pty Ltd would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Shane Filpek Bookmaking Pty Ltd.

Conditions attached to this Authority to Shane Filpek Bookmaking Pty Ltd:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date)

Appendix G

Tom Bingle

In considering this application by Tom Bingle, the Board formally discussed, considered and were satisfied with:

1. Tom Bingle's character and business reputation
2. Tom Bingle's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Tom Bingle's executive officers and the current financial position and financial background of Tom Bingle's executive officers; and
5. that issuing a race information authority to Tom Bingle would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Tom Bingle.

Conditions attached to this Authority to Tom Bingle:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix H

Stephen Alvos

In considering this application by Stephen Alvos, the Board formally discussed, considered and were satisfied with:

1. Stephen Alvos' character and business reputation
2. Stephen Alvos' current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Stephen Alvos' executive officers and the current financial position and financial background of Stephen Alvos' executive officers; and
5. that issuing a race information authority to Stephen Alvos would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Stephen Alvos.

Conditions attached to this Authority to Stephen Alvos:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix I

Henry Noonan

In considering this application by Henry Noonan, the Board formally discussed, considered and were satisfied with:

1. Henry Noonan's character and business reputation
2. Henry Noonan's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Henry Noonan's executive officers and the current financial position and financial background of Henry Noonan's executive officers; and
5. that issuing a race information authority to Henry Noonan would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Henry Noonan.

Conditions attached to this Authority to Henry Noonan:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix J

Robert Sweeney

In considering this application by Robert Sweeney, the Board formally discussed, considered and were satisfied with:

1. Robert Sweeney's character and business reputation
2. Robert Sweeney's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Robert Sweeney's executive officers and the current financial position and financial background of Robert Sweeney's executive officers; and
5. that issuing a race information authority to Robert Sweeney would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Robert Sweeney.

Conditions attached to this Authority to Robert Sweeney:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix K

Maxwell Robertson

In considering this application by Maxwell Robertson, the Board formally discussed, considered and were satisfied with:

1. Maxwell Robertson's character and business reputation
2. Maxwell Robertson's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Maxwell Robertson's executive officers and the current financial position and financial background of Maxwell Robertson's executive officers; and
5. that issuing a race information authority to Maxwell Robertson would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Maxwell Robertson.

Conditions attached to this Authority to Maxwell Robertson:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix L

Michael Clingly

In considering this application by Michael Clingly, the Board formally discussed, considered and were satisfied with:

1. Michael Clingly's character and business reputation
2. Michael Clingly's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Michael Clingly's executive officers and the current financial position and financial background of Michael Clingly's executive officers; and
5. that issuing a race information authority to Michael Clingly would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Michael Clingly.

Conditions attached to this Authority to Michael Clingly:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix M

Vince Aspinall

In considering this application by Vince Aspinall, the Board formally discussed, considered and were satisfied with:

1. Vince Aspinall's character and business reputation
2. Vince Aspinall's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of Vince Aspinall's executive officers and the current financial position and financial background of Vince Aspinall's executive officers; and
5. that issuing a race information authority to Vince Aspinall would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by Vince Aspinall.

Conditions attached to this Authority to Vince Aspinall:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).

Appendix N

John Mullinger

In considering this application by John Mullinger, the Board formally discussed, considered and were satisfied with:

1. John Mullinger's character and business reputation
2. John Mullinger's current financial position and financial background;
3. business associations with any other entity;
4. the character and business reputation of John Mullinger's executive officers and the current financial position and financial background of John Mullinger's executive officers; and
5. that issuing a race information authority to John Mullinger would not undermine the integrity of the conduct of the code of racing in Queensland.

The Board **NOTED** that no issues were raised by John Mullinger.

Conditions attached to this Authority to John Mullinger:

1. For the purposes of the Authority, the permitted use of Queensland Race Information is for wagering on the Approved Code according to the Authority issued by the Relevant Control Body to the Licensed Wagering Operator. This authority is for the use of Queensland thoroughbred racing information.
2. The Authority Holder is required to pay a Race Information Fee where combined wagering turnover on all 3 codes exceeds \$5 million annually as described in the Guidelines and Conditions.
3. The Race Information Fee payable by a Licensed Wagering Operator is the amount that is 1.5% of the Net Assessable Turnover of that Licensed Wagering Operator for the relevant Financial Year.
4. Where the Wagering Turnover of the Licensed Wagering Operator as described by the Guidelines and Conditions does not exceed \$5,000,000 annually, the Licensed Wagering Operator shall be exempt from payment of the Race Information Fee.
5. The Conditions and Guidelines as described shall apply including those relevant to the Race Information fees.
6. The Initial Authority Period is from 1 September 2008 (Effective Date) until 30 June 2010 (Expiration Date).



Minutes of
Queensland Racing Limited
Board Meeting



Thursday, 1 April 2010

Board Room, Queensland Racing
Racecourse Road, Deagon

Meeting Commenced at 11:15am
Meeting Concluded at 12:55pm

Board

**Directors
Present:**

Tony Hanmer – *Deputy Chairman*
Bill Ludwig
Wayne Milner
Bradley Ryan

In attendance:

Malcolm Tuttle - *Chief Operations Manager*
Shara Murray - *Corporate Counsel/Company Secretary*
David Grace - *Cooper Grace Ward Lawyers*
Tim North - *Senior Counsel - Sportsbet*
Peter Nugent - *Counsel - Sportsbet*
David Fitzpatrick - *Legal Counsel – Fitzpatrick Legal*
Nicolas Tyshing - *Director, Sportsbet*

Minutes:

Debbie Toohey

Board Secretary

The Chairman, Mr Bob Bentley was unable to attend the meeting due to a conflict of interest. Deputy Chairman, Mr Tony Hanmer took the Chair.

The Deputy Chairman opened the Meeting at 11:15 am.

1.1 Apologies

Nil.

1.2 Declaration of Conflicts of Interest

The Board **NOTED** Attachment "A".

1.3 Sportsbet

Mr David Grace from Cooper Grace Ward Lawyers joined the meeting at 11:15am and gave the Board an overview of Sportsbet's written submission.

Sportsbet joined the meeting at 11:25am.

Mr Tim North gave an oral submission to the Board in relation to Sportsbet application for Authority to use Queensland Race Information in a follow up of their letter dated 29 March 2010.

Sportsbet would like QRL to reconsider the fee imposed and feels that the 1.5% fee on turnover rather than profit, imposes an unfair and discriminatory burden and that Sportsbet have not been accorded natural justice. Sportsbet would like this fee impose a fair and reasonable fee for the use of Queensland race fields information.

Sportsbet would also like QRL to reconsider the period to which QRL is to impose the fee as a matter of fairness, and with a reasonable period of retrospectivity.

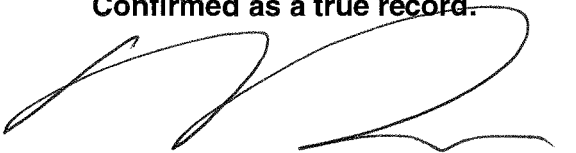
Sportsbet will provide to QRL a further list of questions they would like a response to.

The Board noted the oral submission by Sportsbet.

Mr David Grace and Sportsbet left the meeting at 12:55pm.

Meeting concluded at 12:55pm

Confirmed as a true record.



A J HANMER

Chairman

Dated 7/1/5/2010

ATTACHMENT “A”

Mr Tony Hanmer

Member of the Sunshine Coast Turf Club

Mr Bill Ludwig

Secretary of the Australian Workers' Union (including signing of all correspondence and Industrial Instruments)

Board Member of WorkCover Queensland

Member of the Brisbane Racing Club

Mr Bradley Ryan

Member of the Brisbane Racing Club

Member of Tattersalls Club

Mr Wayne Milner

Member of the Brisbane Racing Club

Member of the Sunshine Coast Turf Club

Member of the Ipswich Turf Club

Member of the Victoria Racing Club

Life Member of QROA

Member of Queensland Breeders Association

Holder of Victoria Owners Gold Card



**RACING
QUEENSLAND**

Racing Queensland Limited
A.C.N 142 786 874
Audit, Finance and Risk Committee

Date: 10 June 2011

Time: 8:00am to 10:00am

Venue: Racing Queensland Board Room

Committee Members: Bradley Ryan – Chairman
Tony Hanmer
Bob Lette
Wayne Milner

Attending: Malcolm Tuttle - Chief Executive Officer
Adam Carter - Chief Financial Officer
Ron Mathofer – Business Analyst

Minutes: Ali Wade

A G E N D A

Item	Business	Contact
1.	Confirmation of Minutes 4 February 2011	Chairman
2.	Directors Expenses	Chairman
3.	Corporate Governance and Financial Assessments Clubs - Presentation by Deloitte	Deloitte
4.	Internal Audit Plan FY12	Adam Carter
5.	Internal Audit - Payroll Review Update	Adam Carter
6.	Internal Audit - Race Fields Information Update	Adam Carter
7.	BDO Interim Audit & Opening Balances Update - BDO Representatives in attendance	BDO
8.	External Audit Rate Assessment	Adam Carter
9.	Debt Analysis Report	Adam Carter
10.	Debt Collection Review	Adam Carter
11.	TAB Workshop – Draft Agenda	Chairman
12.	RISA Ticketing	Adam Carter
13.	Action Sheet – Follow Up Issues	Adam Carter



**RACING
QUEENSLAND**

**Minutes of the Audit, Finance and Risk Committee
Meeting
Friday, 10 June 2011**

**Racing Queensland Boardroom
Racecourse Road, Deagon**

**Meeting commenced at 8:00 am
Meeting concluded at 10:35 am**

Committee Members **Bradley Ryan (Chairman)**
Tony Hanmer
Bob Lette
Wayne Milner

Also in Attendance: **Adam Carter – Chief Financial Officer**
Ron Mathofer – Business Analyst
Shara Murray – Senior Corporate Counsel/Company Secretary
Carl Gerrard – Deloitte Representative (8:35am to 9:35am)
Jason Swemmer - Deloitte Representative (8:35am to 9:35am)
Pascal Marrot -Deloitte Representative (8:35am to 9:35am)
Damian Wright– BDO Representative (9:25am to 10:05am)
Sam Johnson – BDO Representative (9:25am to 10:05am)

Minutes: **Ali Wade**

The meeting commenced at 7:55 am.

1. Confirmation of Minutes 4 February 2011

Mr Bradley Ryan recommended the overview of RQL insurances as per minutes be added to the agenda for the next audit committee meeting.

The committee **NOTED** a positive response has been received from Tattersall's in relation to the \$1M loan with a deed being received by RQL. Ms Shara Murray is to provide a copy of the deed to Mr Adam Carter. Tattersall's have agreed to pay amounts of \$50,000 per annum. The administration fees and charges may be varied from time to time.

The Committee **RESOLVED** that the RQL Audit, Finance and Risk Committee Meeting Minutes of 4 February 2011 be received and confirmed.

MOVED by Mr Wayne Milner
CONFIRMED by Mr Bob Lette

2. Directors Expenses

- 2.1. For probity the Committee **RECOMMENDED** the review of the RQL Chairman and Chief Executive Officer (CEO) expenses be added to the agenda on an annual basis for review and requested all Board member expenses to be tabled and expanded to include the purpose for each line item.
- 2.2. The Committee **RECOMMENDED** a declaration to be signed by individual Board members for any reimbursement of expenditure whilst on company business on an annual basis.
- 2.3. The Committee requested a letter be sent to Ms Kerry Watson for declaration of expenditure incurred during her time as a Board member.
- 2.4. With reference to the expense reimbursement policy:

- 2.4.1. Review the clause in 3.2.3 and 3.3.3 for the rate (currently 74c per km) to “be updated annually in accordance with current ATO rates”
- 2.4.2. As Board members and other committee members e.g. Appeal Committee do not have access to RQL “pool cars” it is **RESOLVED** that clause 3.2.3 be amended to remove “outside of city/town”
MOVED by Mr Tony Hanmer
CONFIRMED by Mr Wayne Milner

Follow Up:

1. Expense reimbursement listing per board member be expanded to include purpose
2. Provide expanded list and declaration to applicable Board Members for authorisation
3. Provide the Chairman and CEO’s expense reimbursement at the next Committee meeting
4. Letter requesting declaration of reimbursed expenditure be sent to Ms Kerry Watson for \$1,421.22 and Audit Chair to sign off on letter.

Due to external parties entering, the committee decided to move to agenda item 9 in the interim

9. Debt Analysis Report

The Committee **RECOMMENDED** the debt analysis report to be focused on significant outstanding debt.

Mr Adam Carter informed the Committee the provision for bad debt is currently being compiled and is to be tabled at the next committee meeting.

The committee noted the outstanding amounts for on-course bookmakers is currently being referred for legal action and recommended this be taken into consideration in the provision for bad debt.

The Committee **NOTED** the status of debt as at 30 April 2011.

Follow Up:

1. Listing of significant debts and inclusions to Forfeit List for the next committee meeting
2. Provision for Bad Debt to be tabled at the next committee meeting

10. Debt Collection Review

The committee reviewed the RQL debt collection process and **RECOMMENDED** a review of the utilisation of the final referral stage to a debt collection agency “Collection House” with a view to sourcing alternative agencies or methods.

Follow Up:

1. Mr Adam Carter to assess the final stages of debt collection
2. Review rate comparisons with competing agencies in this field and provide an update at the next meeting

Deloitte representatives entered the meeting at 8:35am, committee returned to agenda item 5. Shara Murray exited the meeting.

5. Internal Audit – Payroll Review Update

Mr Carl Gerrard – Partner at Deloitte discussed the payroll review noting that the one minor finding had already been dealt with.

Mr Adam Carter confirmed the finding of the one incorrect leave entitlement from the sample taken had been reviewed across all employees.

Mr Carl Gerrard discussed the opportunities for improvement which included:

- 5.1. Standardising payment terms for employees to reduce cost and improve efficiency i.e. fortnightly to monthly
- 5.2. Standardising contract conditions

The committee commented that both opportunities have been earmarked to be addressed for the FY12/13 when any legislative impediments from the amalgamation of the three codes will cease.

The Committee **NOTED** their satisfaction at the overall review specifically given the circumstances and work involved with the amalgamation.

The Committee requested the next payroll review to include in FY12/13:

- 5.3. Superannuation compliance
- 5.4. Payroll Tax and FBT compliance

Follow Up:

1. Mr Adam Carter to include the superannuation, payroll tax and FBT in the scope of the next Payroll review in FY12/13
2. In the FY11/12 provide a report to the committee on standardising payroll and human resource terms, conditions and payments for the FY 12/13

Ms Shara Murray entered the meeting at 9:30am

6. Internal Audit Update – Race Information Fee

Mr Carl Gerrard noted the major risk on the review regarding a centralised list of wagering operators.

Ms Shara Murray confirmed that this matter has been addressed with all PRA's providing lists which have now been consolidated to a listing in excess of 400 bookmakers. In addition to this website and company searches are continually undertaken to source international bookmakers wagering on Queensland Race Information. The other low risk of confirmation of bookmaker's NOT utilising Queensland product has been addressed with all the subsequent bookmakers required to submit non-use of Queensland product in writing.

Mr Tony Hanmer discussed the RQL's Race Information Fee committee's focus to address the moderate risks of

- 6.1. Sourcing verifiable annual data
- 6.2. Implementation of an automated centralised work flow process

The issues where constitutional requirements impede Deloitte recommendations are:-

- 6.3. Invoicing threshold, where all authorised operators are required to be on a 'level playing field'

Mr Ron Mathofer confirmed follow up had taken place to notify bookmakers of the effects of non-compliance within the payment terms although as yet no interest charge has been incurred.

The committee **RECOMMENDED** the interest charge be incorporated as per the terms and conditions as part of the finance process.

The committee **NOTED** the internal audit Race Information fee review with a further review to be undertaken in the FY11/12 as per the internal audit plan (item 4.)

The committee requested Deloitte provide any recommendations on the implementation of a work flow process whilst ensuring integrity of data.

Follow Up:

1. Mr Adam Carter to provide an update of recommendations at the 5 August 2011 Committee meeting
2. Mr Adam Carter to provide a draft set of policies and procedures of the new RIF process at the 5 August 2011 Committee meeting

Ms Shara Murray exited the meeting at 9:40am

The committee returned to Agenda Item 3

3. Corporate Governance and Financial Assessments for Clubs - Presentation

Mr Pascal Marrot presented an overview of the Deloitte Control Self-Assessment system (CSA) to effectively and efficiently manage CSA activities.

The following were highlighted:

- 3.1. Ability for clubs to take ownership of risk management and self-assess
- 3.2. Provision of a system to ensure clubs are on a "like" platform
- 3.3. Integrated control assessment, improvement and reporting system
- 3.4. Possible reduction in internal audit costs
- 3.5. Ability to self-administer by RQL

The committee **ENDORSED** the concept and recommended a report to be provided at the next committee meeting outlining costs and proposal with the prospect to include on the TAB workshop agenda to be held at the end of the calendar year.

Follow Up:

1. Mr Carter to provide a report at the next committee meeting outlining proposed costs, utilisation and phased implementation
2. Inclusion on draft TAB workshop agenda

4. Internal Audit Plan FY11/22

The Committee **APPROVED** the internal audit plan for FY11/12 and requested that the days are kept within the budget for FY11/12 and recommended

- 4.1. The Purchasing engagement to be brought forward to late September or early October.
- 4.2. To review the days for each audit as applicable to the review and redistribute appropriately within budget

MOVED by Mr Tony Hanmer
CONFIRMED by Mr Brad Ryan

Follow Up:

1. Mr Adam Carter to liaise with Deloitte to realign dates for the Purchasing review.

Deloitte representatives exited the meeting at 9:50am

BDO representatives entered the meeting at 9:50am

7. BDO Interim Audit and Opening Balances Update

Mr Damian Wright – Partner at BDO discussed the interim audit and noted that over the next few weeks there will be intensive work for the finance team to finalise the asset register and opening balances in line with the Committees resolution to utilise general purpose financial reporting.

The committee discussed the following

- 7.1. Available resources for finance to undertake these tasks. Mr Adam Carter responded that due to a key employee, leaving on maternity leave for a year who is involved in the end of financial year process, finance staff resources are being reconsidered to bring in a contractor.
- 7.2. Opening balances to be brought in at Net Book Value with no accumulated depreciation to be brought forward
- 7.3. The Committee **RESOLVED** that RQL to utilise general purpose financial reporting and not special purpose reporting
- 7.4. Changes to legislation in regards to the RDR regime, BDO tabled a letter outlining the significant changes
- 7.5. BDO requested a draft set of accounts to be provided prior to BDO's on-site visit for the year end audit FY10/11
- 7.6. FY10/11 draft set of accounts to be tabled at the next audit committee meeting
- 7.7. The year-end accounts will not contain comparatives due to RQL's first year in operation.
- 7.8. The BDO audit is set to start 22 August 2011
- 7.9. The committee to convene late September for sign off of the FY10/11 accounts
- 7.10. The committee **CONFIRMED** BDO's engagement letter and fees

MOVED by Mr Wayne Milner

CONFIRMED by Mr Brad Ryan

Follow Up:

1. Mr Adam Carter to ensure adequate finance resourcing to finalise upcoming tasks
2. Provide draft set of accounts to BDO prior to 22 August 2011.
3. Provide draft set of accounts to next audit committee meeting
4. Sign and return BDO engagement letter and fees

11. TAB Workshop – Draft Agenda

The committee discussed the possibility of an upcoming TAB workshop highlighting the following points:

- 11.1. Committee members to consider the agenda for the next audit committee meeting
- 11.2. Consideration given to a theme e.g. "Clubs as a Business – How RQL can assist"
- 11.3. Proposed date of Monday 28th November 2011
- 11.4. Clubs to contribute
- 11.5. Inclusion of CEO's, CFO's and Marketing representative
- 11.6. Board representatives be considered to attend either later in the day or alternatively an individual meeting per club.

-
- 11.7. Mr Carter to provide possibilities of external representatives such as the AFL approach
 - 11.8. Focus on event management
 - 11.9. Committee requested a copy of agenda to the Workshop held in 2009.
 - 11.10. Consider Deloitte presence and inclusion of the Self-Assessment System to the agenda
 - 11.11. Mr Carter to draft letter to notify clubs
 - 11.12. Committee to consider venue at the next meeting

12. RISA Ticketing

The committee **APPROVED** the budget of \$60K in line with the approved FY1112 budget approved at the 7 June board meeting. RQL to pursue the strategy of the RISA ticketing solution for clubs which partner with RQL.

13. ACTION SHEET – Follow up issues

The committee **NOTED** the action sheet and ongoing follow up issues

The meeting closed at 10:35 am.

Chairman

Date

DRAFT



RACING
QUEENSLAND

**Minutes of the Audit, Finance and Risk Committee
Meeting
Friday, 4 February 2011**

**Racing Queensland Boardroom
Racecourse Road, Deagon**

**Meeting commenced at 8:00 am
Meeting concluded at 9:25 am**

Committee Members	Bradley Ryan (Chairman) Tony Hanmer Bob Lette Wayne Milner
Also in Attendance:	Malcolm Tuttle – Chief Executive Officer Adam Carter – Chief Financial Officer Ron Mathofer – Business Analyst
Minutes:	Ali Wade

The meeting commenced at 8:03 am.

1. Confirmation of Minutes 6 December 2010

Mr Tony Hanmer requested the issue of the treatment of the RQL Opening Balance's be added to the Action Sheet.

The Committee **RESOLVED** that the RQL Audit, Finance and Risk Committee Meeting Minutes of 6 December 2010 be received and confirmed.

MOVED by Mr Wayne Milner
CONFIRMED by Mr Bob Lette

2. Status of debts owed

- 2.1. Mr Adam Carter advised all debtors accounts will be allocated by the next Audit Committee meeting to ensure that the age analysis reflects the true position.
- 2.2. The committee requested a review and report of the debt collection process and credit policy with a view to assessing the viability of outsourcing aged debt to a debt collection agency compared to utilising internal resources in legal and compliance via small claims court.

The Committee **NOTED** status of current debts owed.

Follow Up:

1. Provide Credit Policy and debt collection process to the next Committee meeting
2. Provide a listing of provision for bad debt for FY1011

3. Opening Balances review 1 July 2010

RQL is currently working with BDO on the treatment of opening balances in the financial accounts as at 1 July 2010.

A draft report to BDO is being finalised and the committee requested that this to be provided to the Audit Committee when ready.

Follow Up:

1. The draft BDO report on Opening Balances to be circulated to the committee members
2. Report to be tabled at the next board meeting prior to the next audit meeting on 6 May 2011

4. Internal Audit Plan FY 10/11 – Payroll Review

Two internal audit payroll reviews are set for the current financial year. The first was finalised in December 2010. As per the tabled report there were moderate and low risks identified.

Mr Carter advised that a no employment agreement, no pay policy has been implemented to reduce the risk and further courses of action were underway to minimise risk and collect outstanding paperwork.

The second review in May 2011 will encompass the first and include compliance and a review of long service leave and annual leave.

The committee **RECOMMENDED**

- 4.1. to prepare and send management response to Deloitte
- 4.2. provide an update to the next Committee Meeting
- 4.3. ensure responsibilities are shared by employees across codes
- 4.4. to review and establish enhanced policies and procedures with focus on club and facility employees
- 4.5. Long term standardisation of employee terms and payments over the next two years

The Committee **NOTED** the Internal Audit Review and were satisfied with the content and outcome of the report given the complexity and timeframe of the amalgamation.

Follow Up:

1. Management response to be sent to Deloitte
2. Update Committee at next meeting
3. Review and establish enhanced policies and procedures with focus on club and facility employees

5. Overview of RQL Insurances

Mr Carter provided an update on the current claims with AON, JLT and Workcover

- 5.1. Full flood cover of \$20M and \$10K excess was recently included on the ISR insurance
- 5.2. Business Interruption Insurance is included in the ISR insurance
- 5.3. Crawford's have been assigned as the assessors
- 5.4. Albion Park, Ipswich and Rockhampton are currently being assessed
- 5.5. Tabled the Harness Public Liability Claims to date
- 5.6. Tabled the Harness Personal Accident Liability Claims to date
- 5.7. Tabled the Jockey Workcover Queensland Claims to date

The Committee requested:

- 5.8. A review to assess whether the Cushion Track implementation had an effect on claims.
- 5.9. A review of Business Travel cover in respect to the inclusion of the 8 original regional boards; the requirements, necessity and wording thereof

- 5.10. To assess practicality of Insurance Tender Options for the FY12/13
- 5.11. A review of the budget in terms of the impact of the current environment and costs associated

Follow Up:

1. Report on number of jockey claims broken down by venue and cushion track
2. Assess Business Travel Cover
3. Look at practicality of tender options for FY12/13
4. Review Insurance Budget for FY11/12

6. Internal Tattersall's Loan Status Update

Mr Bob Lette exited the meeting at 9:10am due to a conflict of interest.

The Committee will **APPROVE** the loan from Tattersall's Racing Club to Tattersall's Club Brisbane subject to

- 6.1. The Club providing a documented loan agreement
- 6.2. Based on standard commercial terms
- 6.3. Received by RQL within 60 days of the notification letter

Follow Up:

1. Mr Carter to draft a letter of notification the Tattersall's Racing Club and distribute to Committee members for review and approval

Mr Bob Lette re-entered the meeting at 9:15am

7. Sun 5 Accounting Implementation Update

The Committee **NOTED** the SUN 5 Accounting Implementation update and expressed concern at the changeover implementation date of 1 May 2011 with no parallel accounting system.

Follow Up:

1. Mr Carter to provide an update of implementation at the next Committee meeting

8. Key Dates - RQL Financial Statements FY10/11

The Committee will look at provisional dates for a Committee meeting to coincide with the provision of the Audited Financial Statements and RQL AGM.

Mr Carter will provide Audit rates at the next Committee meeting.

Follow Up:

1. Mr Carter to provide External Auditor rates per entity at the next Committee meeting.

9. Action Sheet – Follow Up Issues

The Committee **NOTED** the Action Sheet and requested all additional items from this meeting be included.

The meeting closed at 9:25 am.

Chairman

Date

Copy
of
agreement
shared

**AUDIT PAPER NUMBER 2:
Directors Expenses**

PURPOSE:

To provide the audit committee with an update on directors expenditure to April 2011 in line with RQL policy.

BACKGROUND AND ISSUES:

The RQL Expense Reimbursement policy (as per attachment) as ratified by the RQL Board on 1 July 2010 governs RQL Director's Expenditure.

Board expenditure is covered in item 3.2 for:

- Travel
- Accommodation
- Motor Vehicles
- Communication
- Entertainment

Approval for all Board Expenditure is required by the Chairman.

As per RQL policy the Board Chairman's expenditure requires approval by the Chief Executive Officer. A review of the Board Chairman's expenditure to date has been forwarded to the Board Chairman and Chief Executive Officer.

An individual summary for each Board member with expenditure to 30 April 2011 (excluding Board member fees) has been included for review and declaration as appropriate.

FINANCIAL IMPACT:

Board Director Expenditure to 30 April (excluding Board member fees) is \$15,407

OTHER STAKEHOLDER IMPACTS:

Not Applicable

DECISION REQUIRED:

- RQL audit committee to NOTE the Directors expenditure to 30 April 2011.



ADAM CARTER
Chief Financial Officer

Racing Queensland Limited							
Directors Fees and Expenses							
Draft as at 3 June 2011							
	Hanmer	Milner	Ryan	Ludwig	Lette	Watson	Total
Accomm/Meals	3,420.73	913.28	-	-	-	844.87	5,178.88
Airfare/Mileage	7,050.75	411.27	-	-	-	369.72	7,831.74
Telephone-Landline	-	-	-	-	-	138.13	138.13
Telephone-Mobile	1,506.01	-	-	-	-	68.50	1,574.51
Car Hire	-	-	-	-	-	-	-
Parking	16.36	75.37	-	-	-	-	91.73
Taxi	491.55	101.31	-	-	-	-	592.86
Tolls	-	-	-	-	-	-	-
Other Transport - Europe Trains	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
	12,485.40	1,501.23	-	-	-	1,421.22	15,407.85
Board Member Fees (inc tax & super)	75,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	325,000.00
Total Board Costs	87,485.40	51,501.23	50,000.00	50,000.00	50,000.00	51,421.22	340,407.85

- ① Nature of the purpose
- ② Share to sign off first & then chairman to sign off.
- ③ One done up for each director

**Directors Expenses
for the period ended 30 April 2011**

Purpose

Period	Name	Description	\$
2011/003	Accomm/Meals	ENTER JUL-SEP 10 HANMER,	155.36
2011/003	Accomm/Meals	ACCOM JUL-SEP 10 HANMER,	1,337.91
2011/006	Accomm/Meals	ENTERTAIN 14/12 HANMER, K	106.55
2011/006	Accomm/Meals	ENTERTAIN 14/12 HANMER, K	10.00
2011/006	Accomm/Meals	ACCOM 10/10 HANMER, T HAR	287.27
2011/006	Accomm/Meals	Accom 14-16/01 Hanmer	430.91
2011/009	Accomm/Meals	Meal 01/03 Tuttle Hanmer	191.82
2011/010	Accomm/Meals	ACCOM JAN-MAR 11 HANMER,T	795.00
2011/010	Accomm/Meals	ENTERTAIN JAN-MAR 11 HANM	95.91
2011/010	Accomm/Meals	ENTERTAIN JAN-MAR 11 HANM	10.00
	Accomm/Meals Total		3,420.73
2011/003	Airfare/Mileage	Hanmer, T 13/07 SC-Syd-SC	199.09
2011/003	Airfare/Mileage	KLMS x 4105 JUL-SEP 10 HA	3,037.70
2011/006	Airfare/Mileage	KLM x 2342 OCT-DEC 10 HAN	1,733.08
2011/010	Airfare/Mileage	TRAVEL JAN-MAR 11 HANMER,	2,080.88
	Airfare/Mileage Total		7,050.75
2011/006	Parking	PKG 10/10 HANMER, T AWARD	16.36
	Parking Total		16.36
2011/003	Taxi	TAXI JUL-SEP 10 HANMER, T	59.73
2011/010	Taxi	TAXI JAN-MAR 11 HANMER,T	431.82
	Taxi Total		491.55
2011/003	Telephone-Mobile	MOB PHN JUL 10 HANMER, T	178.15
2011/003	Telephone-Mobile	MOB PHN AUG 10 HANMER, T	91.81
2011/003	Telephone-Mobile	MOB PHN AUG 10 HANMER, T	87.53
2011/003	Telephone-Mobile	MOB PHN SEP 10 HANMER, T	192.86
2011/007	Telephone-Mobile	HM PHN OCT 10 HANMER, T	175.50
2011/007	Telephone-Mobile	HM PHN NOV 10 HANMER, T	223.04
2011/007	Telephone-Mobile	HM PHN DEC 10 HANMER, T	138.54
2011/010	Telephone-Mobile	MOB PHN JAN 11 HANMER, T	138.08
2011/010	Telephone-Mobile	MOB PHN FEB 11 HANMER, T	141.65
2011/010	Telephone-Mobile	MOB PHN MAR 11 HANMER, T	138.85
	Telephone-Mobile Total		1,506.01
	Grand Total		12,485.40

**Directors Expenses
for the period ended 30 April 2011**

Period	Name	Description	\$
2011/001	Accomm/Meals	Milner, W 26-27/05 BNE-SY	268.46
2011/001	Accomm/Meals	Milner, M 26-27/05 BNE-SY	268.46
2011/007	Accomm/Meals	Accom 15-16/01 Milner, W	376.36
	Accomm/Meals Total		913.28
2011/006	Airfare/Mileage	Milner 09/12 BNE-RKH (Ind	102.45
2011/006	Airfare/Mileage	Milner 10/12 ROK-BNE (Ind	308.82
	Airfare/Mileage Total		411.27
2011/006	Parking	MILNER 19/10 WILLIAMS, TI	75.37
	Parking Total		75.37
2011/007	Taxi	Cabchge Fee 12/12-09/01	12.21
2011/007	Taxi	Taxi 12/12/10-09/01/11	89.10
	Taxi Total		101.31
	Grand Total		1,501.23



**RACING
QUEENSLAND**

Declaration

Racing Queensland Limited
A.B.N. 52 142 786 874
Racecourse Rd Deagon QLD 4017
PO Box 63 Sandgate QLD 4017
T 07 3869 9777
F 07 3269 6404
E info@racingqueensland.com.au
W www.racingqueensland.com.au

I, _____ declare that the expenditure incurred as noted in the attached sheet dated 3 June 2011, has been incurred on behalf of Racing Queensland Limited (RQL) and is solely related to business purposes, in accordance with RQL's Expense Reimbursement Policy.

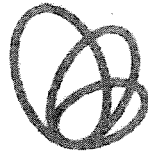
Signed: _____

Dated: _____

Reviewed and approved by:

Mr Robert Bentley
Chairman

Date



RACING
QUEENSLAND

EXPENSE REIMBURSEMENT POLICY

Owner

Chief Financial Officer

Stakeholders

Corporate Wide

Revision History

<i>Version</i>	<i>Date</i>	<i>Description of Change</i>
1.01	May 2010	First draft Murray Dyke (Reviewed AC) Printed 31/05/2011 3:00 PM
1.02	22 June 2010	Reviewed AC - Final to Board 1 July 2010
1.03	1 July 2010	Approved RQL Board



EXPENSE REIMBURSEMENT POLICY & PROCEDURES

Purpose

This policy sets out the guidelines and requirements relating to the reimbursement of expenses incurred by Board members and officers of Racing Queensland Limited in performing their role on behalf of the organisation.

Policy

1. Introduction

The Chief Executive Officer or equivalent accountable officer - Chief Financial Officer are responsible for the control of and accounting for Racing Queensland Limited's approved expenditure budget.

To fulfil this responsibility, systems and internal controls shall be established and maintained within Racing Queensland Limited to monitor and ensure:

- payments of expenditure reimbursement are made in accordance with the procedures contained in the Financial Management Practice Manual;
- payments of expenditure reimbursement are supported by adequate documentation and appropriate delegated approval has been granted;
- prompt identification, computation and recording of expenditure incurred; and
- efficiency, effectiveness, economy and avoidance of waste and extravagance.

Adequate internal controls will be relied upon to monitor procedures associated with these systems.

2. Accounting Control

2.1 Scope

This Policy Statement sets out the guidelines which must be followed by Racing Queensland Limited Board members and officers in the control of, accounting for and reporting of reimbursement of expenditure incurred.

This policy includes the following key elements:

- Identification and control of expenditure;
- Segregation of duties;
- Expenditure commitments and authorisation;
- Invoice claims/processing;
- Preparation for payment;
- Payment certification;
- Payment processing;
- Cash advances;
- Petty cash;
- Corporate credit cards;
- Gifts and
- Expense reimbursement form

2.2 Identification and Control of Reimbursement of Expenditure

The necessary procedures associated with identification and control of reimbursement of expenditure are established and specified in this policy document with the objective of ensuring:

- prompt recognition and recording of reimbursement of expenditure in a manner that allows reporting objectives and accountability requirements to be satisfied;
- systems of approval and internal control are in place and are adequate to ensure reimbursement of expenditure is only made for an authorised (official) purpose which shall be recorded and kept; and
- that the accounting policies to be applied in the recognition of reimbursement of expenditure in the accounts are defined and consistently applied.

2.3 Segregation of Duties

Where possible accounting duties are to be segregated so that the following functions are performed by different officers:

- authorisation to incur expenditure;
- preparation for payment;
- payment certification;
- signing cheques; and
- dispatching cheques.

Where staffing does not allow full segregation of duties compensating controls must be in place.

2.4 Expenditure Commitments and Authorisation

Specific processes and procedures include:

- Approval to reimburse expenditure is to be made in accordance with this policy.
- Reimbursement must only be initiated when the expenditure is properly authorised by an officer with the appropriate financial delegation.
- Reimbursements must be accurately recorded in the financial system in a prompt manner.

2.5 Claims Processing

Specific processes and procedures for the processing of reimbursements of expenditure include:

- Claims via an expense reimbursement form are to be forwarded to finance (accounts payable) and promptly and properly recorded into the accounting system.
- Claims must be matched to relevant documentation for price, quantity and other details such as GST.

- A supporting General Expense Claim Form must be completed by the finance officer for payment processing, excluding petty cash reimbursement or payment through payroll.
- Claims which lack supporting documentation for payment must be investigated and followed up.
- Under no circumstances should incomplete claims be processed. Such claims must be followed up with the officer concerned and documentation obtained where appropriate.
- Price variations between the claims and supporting documentation must be brought to the attention of the approving officer. Where such variation takes the total cost over that officer's delegation limit, the variation must be approved by an officer with appropriate delegation. Reasons for variations must be sought from the claimant.

2.6 Payment Certification

- All prepared invoice authorisation forms and accompanying expense reimbursement forms must be examined by an independent accounting officer to ensure the forms are in order prior to input to the financial system.
- Following data entry to the financial system an independent accounting officer must review system data entry validation reports and payment documentation prior to payment release.

2.7 Payment Processing

Specific processes and procedures include:

- Expense reimbursements are to be paid by Electronic Funds Transfer (EFT) through the accounts payable system. Staff allowances are to be paid through the Payroll System.

2.8 Cash Advances

Cash advances must be approved by an authorised officer.

Specific processes and procedures include:

- A record of a cash advance must be kept and reporting arrangements will be established for reconciliation purposes.
- Payments from an advance must be properly authorised and supported.
- Where all or part of any advance is determined to be no longer required for the purpose advanced, it must be repaid within seven days.
- Temporary cash advances, including anticipated travelling expenses, must only be made for specific purposes and for specific periods. The recipient of the advance must be advised of the obligation to either account for use of the advance or arrange for repayment within seven days of the end of such period.

2.9 Petty Cash

The Finance Officer shall keep the petty cash imprest account to a value as determined from time to time and may:

- pay from that account claims for reimbursement for the supply of goods or rendering of services of a petty cash nature up to but not exceeding \$100.00;
- may advance to an officer, duly authorised, such sums as are required for official use of Racing Queensland Limited up to, but not exceeding, \$100.00;

- where claims or advances exceeding \$100.00 are required, the Chief Financial Officer or the Finance Manager may, where considered appropriate, authorise such claims or advances up to, but not exceeding, \$300.00. Such claims or advances must only be authorised in emergent situations where the satisfaction of such claim or advance by other means would be administratively inefficient; and
- claims or advances in excess of \$300.00 must not be handled through the petty cash imprest account.

The petty cash imprest account must be recouped regularly to ensure sufficient funds are available to satisfy claims and advances.

The Accountant must check the account balance on an ad hoc basis as a control over the advance held by the Finance Officer.

2.10 Corporate Credit Cards

Racing Queensland Limited uses the following credit card facilities:

Type of Card	Cardholder
Corporate Credit Card	Restricted to the Chairman, Deputy Chairman, Executive Officers and authorised staff for expenditure incurred for business operations, entertainment and travel
Fuel Card	Staff driving official vehicles as per the terms of their contract of employment.

The following conditions governing the use of credit cards prevail:

A register of cards must be established and maintained to exercise control over the issue and use of cards.

- Only authorised charges may be made against the credit organisation;
- Cards must be secured at all times against unauthorised use;
- Internal control measures must be sufficient to ensure cards are used for official purposes only and that any misuse is detected promptly and reported to the Chief Financial Officer.
- Officers using a credit card must obtain particulars of transactions including supporting invoices and dockets duly signed. A Credit Card Usage Form must be completed with the invoices attached. The documentation must be forwarded promptly to an accounting officer for attachment to the credit card transaction record for the purposes of sustaining the official use of the card and settlement of the amount within the required period;
- An accounting officer must match the dockets to the statements received from the credit card organisation;
- The dockets and the summary of these dockets showing the charges incurred by the use of credit cards must be properly authorised by a duly authorised officer; and
- The use of credit cards for the purchase of goods and services must be in strict accordance with the purchasing policy of Racing Queensland Limited.

2.11 Gifts

Specific guidelines include:

- Reportable gifts as defined by the Gifts and Benefits Policy must not be made or received without the prior approval of the Chief Executive Officer or Director Integrity Operations or the Board Chairman in the case of Board members.

- An "Intangible Gift or Benefit" is one with no lasting value.
- A "Nominal Gift or Benefit" is one with a fair value of less than \$50.
- A "Significant Gift or Benefit" is one with a fair value between \$50 and \$250.
- A "Reportable Gift or Benefit" is a single gift or benefit with a fair value in excess of \$250 or each significant gift given to or received from the same donor in the course of a financial year where the aggregate value of those gifts is in excess of \$250. Any gift of property, travel, entertainment, hospitality or any other benefit that is not part of your official remuneration. This includes valuable items whether of a personal nature or otherwise.
- Gifts can only be made or received in the conduct of official Racing Queensland Limited business.
- A record of reportable gifts made or received must be maintained , indicating:
 - date of the reportable gift;
 - the parties involved;
 - particulars of the reportable gift; and
 - the approval given in accordance with the Gifts and Benefits Policy.

2.12 Expenditure Reimbursement Form

All claims for reimbursement of expenditure must be submitted on an official expense reimbursement form (attached to this policy).

3. Expenditure Reimbursement Items

3.1 Scope

This Policy Statement sets out the guidelines which must be followed by Racing Queensland Limited Board members and officers in claiming reimbursement of expenditure. It clarifies the types of expenditure that an officer can reasonably incur in undertaking business on behalf of Racing Queensland Limited:

This policy includes the following key elements:

- Board Expenses
- Executive Staff & Management
- Use of Contra

3.2 Board Expenses

3.2.1 Travel Expenses

All Board members will travel economy class unless seats are not available at which time they may upgrade to business class in special circumstances or unless otherwise approved by the Board Chairman. In circumstances where there is overseas travel (excluding New Zealand), Board members may use business class. All reservations must be made through the authorised travel coordinator at the most competitive price. It is recommended that a travel diary is completed.

3.2.2 Accommodation

Board members are entitled to a quality standard of accommodation when travelling. All reservations must be made through the authorised travel coordinator at the most competitive price.

All other reasonable business related expenses which are incurred while travelling on official Racing Queensland Limited business as determined by the Board Chairman may be submitted for reimbursement.

Allowable expenses would include:

- Meals and accompanying beverages, at a reasonable limit.
- Laundry and Dry Cleaning costs where the period of travel is more than two days.
- Car Parking
- Telephone expenses in the conduct of official Racing Queensland Limited business.
- Entertainment of persons, at a reasonable limit, in the conduct of official Racing Queensland Limited business.
- Incidental expenses, at a reasonable limit.

The use of accommodation provided through sponsorship agreements should be approved by the Chairman, or in the case of the Chairman the Chief Executive Officer, prior to travel and recorded in the official Racing Queensland Limited sponsorship database as being utilised by the Board member concerned.

3.2.3 Motor Vehicles

→ currently based on travel from home to board meeting

A motor vehicle allowance of 74 cents per kilometre is payable to Board members whose place of residence and/or occupation is outside the city or town where the meeting is being held and require their private vehicle to attend official Racing Queensland Limited meetings.

3.2.4 Communication Expenses

Communication expenses for Board members will be allowable as agreed by the Board Chairman. In the case of the Chairman, by the Chief Executive Officer. Payment of telephone expenses from a private telephone will be reimbursed on the production of telephone accounts highlighting Racing Queensland Limited business related calls or as otherwise predetermined by Board Chairman.

3.2.5 Board Entertainment Expenses

Entertainment expenses are covered in Section 4 of this policy.

3.2.6 Accompanying Spouses

Accompanying spouses may attend official engagements at the expense of Racing Queensland Limited, where it is considered appropriate for the performance of official duties and adequate representation of Racing Queensland Limited. Approval must be obtained from the Board Chairman and in the case of the Chairman, from the Chief Executive Officer.

3.2.7 Use of Contra

The use of air travel, accommodation and entertainment that has been provided by sponsors as part of contra sponsorship agreements has been addressed above. The use of Contra is to be approved by the Chairman, or in the case of the Chairman, the Chief Executive Officer. All contra must be properly accounted for through the official database that has been established to record the provision and use of goods and services flowing from contra sponsorship agreements.

3.3 Employees

3.3.1 Travel Expenses

All staff will travel at economy rates both for local and overseas travel unless seats are not available at which time they may upgrade to business class in special circumstances or unless otherwise approved by the Chief Executive Officer or Director Integrity Operations. All reservations must be made through the authorised travel coordinator at the most competitive price.

Other than for travel to/from official Racing Queensland Limited business meetings/conferences, proposed trips involving air travel should be approved in advance by the Chief Executive Officer or Director Integrity Operations.

*① First/last
Appet
There is mileage
reimbursement
can claim
mileage
② Directors will
send in mileage
if they chose to
do so. +
AS approved.*

The use of air travel provided through sponsorship agreements should be approved by the Chief Executive Officer or Director Integrity Operations prior to travel and recorded in the official Racing Queensland Limited sponsorship database as being utilised by the staff member/s concerned.

3.3.2 O/S Travel

A detailed travel diary must be maintained by the any employee travelling overseas. The diary is to record all activities and related expenses for the duration of the trip. This information includes:

- Departure and arrival times
- Meals, drinks and the name and location of restaurants used.

The following is an example of a travel diary:

TRAVEL DIARY

Name: _____ Period Beginning: _____

Signature: _____ Period Ending _____

Date of Entry	Activity Commenced		Travel Itinerary (Place of Activity)	Duration of Activity (Hours/Days)	Purpose of Activity
	Time	Date			

The travel diary is to be completed for all overseas travel

All time away from home/office is to be accounted for, including time taken as leave

Entries are to be made at the time of the activity, or as soon as reasonably practical

3.3.2 Accommodation

Executive staff are entitled to a quality standard of accommodation when travelling. All reservations must be made through the authorised travel coordinator at the most competitive price.

All other reasonable business related expenses which are incurred while travelling on official Racing Queensland Limited business may be submitted for reimbursement.

Allowable expenses would include:

- Meals and accompanying beverages, at a reasonable limit.
- Laundry and Dry Cleaning costs where the period of travel is more than two days.
- Car Parking
- Telephone expenses in the conduct of official Racing Queensland Limited business.
- Entertainment of persons, at a reasonable limit, in the conduct of official Racing Queensland Limited business.

The use of accommodation provided through sponsorship agreements should be approved by the CEO or DIO prior to travel and recorded in the official Racing Queensland Limited sponsorship database as being utilised by the staff member/s concerned.

3.3.3 Motor Vehicles

A motor vehicle allowance of 74 cents per kilometre is payable to staff whose place of residence and/or occupation is outside the city or town where the business meeting/conference is being held and require their private vehicle to attend official business.

Other than for travel to/from official business meetings/conferences, proposed trips involving reimbursable motor vehicle travel should be approved in advance by either the CEO and DIO.

3.3.4 Communication Expenses

Communication expenses for staff will be allowable in accordance with the terms and conditions outlined in their employment contract or as determined by the CEO or DIO. Payment of telephone expenses from a private telephone will be reimbursed on the production of telephone accounts highlighting Racing Queensland Limited's business related calls or as otherwise predetermined by the Chief Executive Officer or Director Integrity Operations.

3.3.5 Executive/Staff Entertainment Expenses

Entertainment expenses are covered in Section 4 of this policy.

3.3.6 Accompanying Spouses

Accompanying spouses may attend official engagements at the expense of Racing Queensland Limited where it is considered appropriate for the performance of official duties. Approval must be obtained from the Chief Executive Officer or the Director Integrity Operations.

3.3.7 Use of Contra

The use of air travel, accommodation and entertainment that has been provided by sponsors as part of contra sponsorship agreements has been addressed above. Contra must not be accessed by any staff member unless approved by either CEO or DIO. All contra must be properly accounted for through the official database that has been established to record the provision and use of goods and services flowing from contra sponsorship agreements.

4. Specific Entertainment Guidelines

4.1 Scope

This Policy Statement sets out the guidelines which must be followed by Racing Queensland Limited Board members and Executive Officers in claiming expenditure for entertainment. It clarifies the types of expenditure that an officer can reasonably incur in undertaking business on behalf of Racing Queensland Limited:

4.2 Entertainment Guidelines

Expenses will be paid/reimbursed to Board Members and Racing Queensland Limited officers relating to the entertainment of persons under the following circumstances:

- the entertainment is considered essential to facilitate Racing Queensland Limited business with an identified purpose/benefit. Such hospitality should not be a substitute for business meetings which would ordinarily be conducted in the office. The use of in-house catering is encouraged with a view to substantial cost savings.

- the entertainment itself is of a reasonable standard. ***Reasonable standard is defined as a standard that is publicly defensible and meets the purpose and nature of the client or business partner meeting.***
- the amount spent on entertainment above \$1,000 should be approved in advance by the Board Chairman for Board Members and in the case of the Chairman by the Chief Executive Officer, and by the Chief Executive Officer or Director Integrity Operations for all staff.
- as a general rule, the value of beverages should not exceed the value of meals;
- the persons being entertained are current or future official clients or stakeholders or business associates of Racing Queensland Limited.
- an appropriate reason must be provided by the delegated officer for the attendance of other Racing Queensland Limited Staff.
- accompanying spouses/partners must be pre - approved by the Board Chairman for Board members, and in the case of the Chairman by the Chief Executive Officer, and the Chief Executive Officer and Director Integrity Operations for staff.
- all entertainment expenditure is to be supported by approved claim forms which are readily available from the Finance Department. Please note that a tax invoice must be provided with all entertainment expense claims.
- participation in entertainment provided through sponsorship agreements (including corporate marquees and associated functions) should be approved by the department manager prior to the event for staff members. The department manager has the responsibility of advising the Chief Executive Officer or Director Integrity Operations of Racing Queensland Limited employees attending the event. All entertainment provided through sponsorship agreements is to be recorded in the official Racing Queensland Limited sponsorship/gifts and benefits database as being utilised by the staff member/s concerned.

4.3 Travel provided to external parties

Approval for external parties to travel at the expense of Racing Queensland Limited must be obtained from the Board Chairman or Chief Executive Officer prior to the travel occurring.

External parties will travel at economy rates unless an application is made and approved by the Chief Executive Officer or Director Integrity Operations. All reservations must be made through the authorised travel coordinator at the most competitive price.

External parties are entitled to a reasonable standard of accommodation when travelling at the expense of Racing Queensland Limited. ***Reasonable standard is defined as a standard which is no higher than the standard offered to Racing Queensland Limited Staff.*** All reservations must be made through the authorised travel coordinator at the most competitive price.

All other reasonable business related expenses which are incurred while travelling on official Racing Queensland Limited business may be submitted for reimbursement.

Definition – External Parties are consultants, contractors, sub committee members and members of official delegations or the companies clients or industry stakeholders such as owners, trainers, drivers or jockeys.



**RACING
QUEENSLAND**

General Expense Claim Form

Employee: _____ Department: _____

Association: _____ Date: _____

(Please attach all invoices)

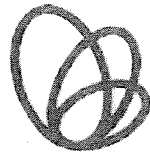
Expense Item	Value	GST	Total
Travel ____ Km @ \$ ____ per km From ____ To ____ ____ Km @ \$ ____ per km From ____ To ____ ____ Km @ \$ ____ per km From ____ To ____			
Overnight Allowance			
Accommodation			
Meals			
Telephone and Postage			
Taxi			
Other			
Total			
Less cash Advanced (if any)			
Grand Total			

Employee Signature: _____

Date: ____/____/____

Approved by: _____

Date: ____/____/____



RACING
QUEENSLAND

Corporate Card Usage

Employee: _____ Department: _____

Date of Usage _____ / _____ / _____

Nature of Expense _____

Other Details _____

Amount \$ _____

All Receipts Attached
(Tax invoice required)

Please Note: It is the responsibility of the Approving Staff member to ensure that ALL parts of this form are completed and completed correctly. All incomplete forms will be returned.

I declare that this expenditure has been incurred on behalf of Racing Queensland Limited and is related to business purposes.

Employee Signature: _____ Date: _____

Mark,

It was raised today at our board meeting what would the break fee if we had to pay an amount off our stable loan i.e. what would the break fee/costs be for each \$1M.

I am updating the audit committee on Friday 10th June.

Please could I have prior to then.

Regards

Adam Carter
Chief Financial Officer



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Fixed Rate Bill Repayment Schedule

Prepared for: Queensland Racing Limited
 Dealer: Ben Fryer
 Business Banker: Tim J Rose
FINAL NUMBERS

Initial Bill Amount: \$12,000,000.00
 Interest Frequency: Monthly
 Customer Fixed Rate: 6.990%

Interest Payment Period		No. of days	Principal Outstanding at Beginning of Period	Principal Flow	Principal Outstanding at the End of Period	Interest Payment at the Start of Period	Total Maximum Cashflow per Roll	Approx Facility Fee
Date from:	Date to:							
20/10/2009	20/11/2009	31	12,000,000.00	11,866,486.17	11,866,486.17	-70,820.11	11,795,666.06	64,800.00
20/11/2009	21/12/2009	31	11,866,486.17	-134,301.78	11,732,184.39	-70,032.15	-204,333.94	
21/12/2009	20/01/2010	30	11,732,184.39	-137,315.16	11,594,869.23	-67,018.77	-204,333.94	
20/01/2010	22/02/2010	33	11,594,869.23	-131,517.72	11,463,351.51	-72,816.22	-204,333.94	
22/02/2010	22/03/2010	28	11,463,351.51	-143,193.10	11,320,158.41	-61,140.84	-204,333.94	
22/03/2010	20/04/2010	29	11,320,158.41	-141,812.41	11,178,346.00	-62,521.52	-204,333.94	
20/04/2010	20/05/2010	30	11,178,346.00	-140,478.90	11,037,867.10	-63,855.03	-204,333.94	60,363.07
20/05/2010	21/06/2010	32	11,037,867.10	-137,103.47	10,900,763.63	-67,230.47	-204,333.94	
21/06/2010	20/07/2010	29	10,900,763.63	-144,128.74	10,756,634.89	-60,205.19	-204,333.94	
20/07/2010	20/08/2010	31	10,756,634.88	-140,851.77	10,615,783.11	-63,482.17	-204,333.94	
20/08/2010	20/09/2010	31	10,615,783.12	-141,683.03	10,474,100.09	-62,650.91	-204,333.94	
20/09/2010	20/10/2010	30	10,474,100.09	-144,501.83	10,329,598.26	-59,832.11	-204,333.94	
20/10/2010	22/11/2010	33	10,329,598.26	-139,463.67	10,190,134.59	-64,870.27	-204,333.94	55,779.83
22/11/2010	20/12/2010	28	10,190,134.60	-149,583.92	10,040,550.68	-54,350.02	-204,333.94	
20/12/2010	20/01/2011	31	10,040,550.68	-145,080.22	9,895,070.46	-59,253.71	-204,333.94	
20/01/2011	21/02/2011	32	9,895,070.46	-144,064.12	9,751,006.34	-60,269.81	-204,333.94	
21/02/2011	21/03/2011	28	9,751,006.34	-152,326.05	9,598,680.29	-52,007.89	-204,333.94	
21/03/2011	20/04/2011	30	9,598,680.29	-149,502.56	9,449,177.73	-54,831.37	-204,333.94	
20/04/2011	20/05/2011	30	9,449,177.73	-150,356.58	9,298,821.15	-53,977.36	-204,333.94	51,025.56
20/05/2011	20/06/2011	31	9,298,821.15	-149,455.31	9,149,365.84	-54,878.63	-204,333.94	
20/06/2011	20/07/2011	30	9,149,365.84	-152,069.22	8,997,296.62	-52,264.72	-204,333.94	
20/07/2011	22/08/2011	33	8,997,296.61	-147,830.57	8,849,466.04	-56,503.36	-204,333.94	
22/08/2011	20/09/2011	29	8,849,466.04	-155,456.11	8,694,007.93	-48,875.83	-204,333.94	
20/09/2011	20/10/2011	30	8,694,007.93	-154,700.40	8,539,307.53	-49,663.53	-204,333.94	
20/10/2011	21/11/2011	32	8,539,307.53	-152,321.75	8,387,015.78	-52,012.19	-204,333.94	46,112.42
21/11/2011	20/12/2011	29	8,387,015.78	-158,012.24	8,229,003.54	-46,321.70	-204,333.94	
20/12/2011	20/01/2012	31	8,229,003.55	-155,769.03	8,073,234.52	-48,564.91	-204,333.94	
20/01/2012	20/02/2012	31	8,073,234.52	-156,688.32	7,916,546.20	-47,645.61	-204,333.94	
20/02/2012	20/03/2012	29	7,916,546.20	-160,610.65	7,755,935.55	-43,723.29	-204,333.94	
20/03/2012	20/04/2012	31	7,755,935.55	-158,560.92	7,597,374.63	-45,773.02	-204,333.94	
20/04/2012	21/05/2012	31	7,597,374.63	-159,496.69	7,437,877.94	-44,837.24	-204,333.94	41,025.82
21/05/2012	20/06/2012	30	7,437,877.93	-161,845.90	7,276,032.03	-42,488.03	-204,333.94	
20/06/2012	20/07/2012	30	7,276,032.03	-162,770.43	7,113,261.60	-41,563.51	-204,333.94	
20/07/2012	20/08/2012	31	7,113,261.60	-162,353.77	6,950,907.83	-41,980.16	-204,333.94	
20/08/2012	20/09/2012	31	6,950,907.83	-163,311.93	6,787,595.90	-41,022.00	-204,333.94	
20/09/2012	22/10/2012	32	6,787,595.90	-162,991.42	6,624,604.48	-41,342.52	-204,333.94	
22/10/2012	20/11/2012	29	6,624,604.48	-167,746.08	6,456,858.40	-36,587.86	-204,333.94	35,772.86
20/11/2012	20/12/2012	30	6,456,858.40	-167,449.86	6,289,408.54	-36,884.07	-204,333.94	
20/12/2012	21/01/2013	32	6,289,408.54	-166,025.82	6,123,382.72	-38,308.11	-204,333.94	
21/01/2013	20/02/2013	30	6,123,382.71	-169,354.81	5,954,027.90	-34,979.13	-204,333.94	
20/02/2013	20/03/2013	28	5,954,027.91	-172,577.58	5,781,450.33	-31,756.36	-204,333.94	
20/03/2013	22/04/2013	33	5,781,450.33	-168,026.21	5,613,424.12	-36,307.73	-204,333.94	
22/04/2013	20/05/2013	28	5,613,424.12	-174,394.22	5,439,029.90	-29,939.71	-204,333.94	30,312.49
20/05/2013	20/06/2013	31	5,439,029.89	-172,234.55	5,266,795.34	-32,099.39	-204,333.94	
20/06/2013	22/07/2013	32	5,266,795.35	-172,254.45	5,094,540.90	-32,079.49	-204,333.94	
22/07/2013	20/08/2013	29	5,094,540.90	-176,196.66	4,918,344.24	-28,137.28	-204,333.94	
20/08/2013	20/09/2013	31	4,918,344.24	-175,307.46	4,743,036.78	-29,026.47	-204,333.94	
20/09/2013	21/10/2013	31	4,743,036.78	-176,342.07	4,566,694.71	-27,991.87	-204,333.94	
21/10/2013	20/11/2013	30	4,566,694.71	-178,247.21	4,388,447.50	-26,086.73	-204,333.94	24,660.15
20/11/2013	20/12/2013	30	4,388,447.50	-179,265.43	4,209,182.07	-25,068.51	-204,333.94	
20/12/2013	20/01/2014	31	4,209,182.07	-179,492.71	4,029,689.36	-24,841.23	-204,333.94	
20/01/2014	20/02/2014	31	4,029,689.36	-180,552.02	3,849,137.34	-23,781.92	-204,333.94	
20/02/2014	20/03/2014	28	3,849,137.34	-183,804.21	3,665,333.13	-20,529.73	-204,333.94	
20/03/2014	22/04/2014	33	3,665,333.13	-181,315.51	3,484,017.62	-23,018.43	-204,333.94	
22/04/2014	20/05/2014	28	3,484,017.63	-185,751.61	3,298,266.02	-18,582.33	-204,333.94	18,813.70
20/05/2014	20/06/2014	31	3,298,266.02	-184,868.64	3,113,397.38	-19,465.30	-204,333.94	
20/06/2014	21/07/2014	31	3,113,397.38	-185,959.67	2,927,437.71	-18,374.26	-204,333.94	
21/07/2014	20/08/2014	30	2,927,437.71	-187,611.28	2,739,826.43	-16,722.66	-204,333.94	
20/08/2014	22/09/2014	33	2,739,826.43	-187,127.72	2,552,698.71	-17,206.21	-204,333.94	
22/09/2014	20/10/2014	28	2,552,698.70	-190,718.88	2,361,979.82	-13,615.05	-204,333.94	
20/10/2014	20/11/2014	31	2,361,979.82	-190,394.30	2,171,585.52	-13,939.64	-204,333.94	12,754.69
20/11/2014	22/12/2014	32	2,171,585.52	-191,107.04	1,980,478.48	-13,226.89	-204,333.94	
22/12/2014	20/01/2015	29	1,980,478.48	-193,395.70	1,787,082.78	-10,938.23	-204,333.94	
20/01/2015	20/02/2015	31	1,787,082.78	-193,787.15	1,593,295.63	-10,546.78	-204,333.94	
20/02/2015	20/03/2015	28	1,593,295.62	-195,835.95	1,397,459.67	-8,497.99	-204,333.94	
20/03/2015	20/04/2015	31	1,397,459.68	-196,086.58	1,201,373.10	-8,247.35	-204,333.94	
20/04/2015	20/05/2015	30	1,201,373.09	-197,471.23	1,003,901.86	-6,862.71	-204,333.94	6,487.41
20/05/2015	22/06/2015	33	1,003,901.86	-198,029.39	805,872.47	-6,304.54	-204,333.94	
22/06/2015	20/07/2015	28	805,872.47	-200,035.74	605,836.73	-4,298.19	-204,333.94	
20/07/2015	20/08/2015	31	605,836.73	-200,758.48	405,078.25	-3,575.45	-204,333.94	
20/08/2015	21/09/2015	32	405,078.24	-201,866.65	203,211.59	-2,467.29	-204,333.94	
21/09/2015	20/10/2015	29	203,211.59	-203,211.59	0.00	-1,122.34	-203,211.59	1,097.34
				0.02		-2,712,043.40		449,005.35

Total Amount Borrowed			12,000,000.00	
Total Interest Paid		Fixed Interest Rate 6.99%	2,712,043.40	
		Facility Fee	449,005.35	
Total Cost			<u>15,161,048.75</u>	2,526,841.46
FY 1 July-30 June				
Facility fee	Year 1	1.08%	125,163.07	-965,722.54
	Year 2	1.08%	106,805.39	-1,751,397.80
	Year 3	1.08%	87,138.25	-1,873,333.80
	Year 4	1.08%	66,085.35	-2,009,236.68
	Year 5	1.08%	43,473.85	-2,153,397.98
	Year 6	1.08%	19,242.11	-2,307,524.89
	Year 7	1.08%	1,097.34	-805,872.46
	Total		449,005.35	-11,866,486.15
				-535,435.11
				-1,430,337.58
				-2,452,007.28
				-2,452,007.28
				-2,452,007.28
				-2,452,007.28
				-11,463.27
				-14,506,587.39
				3,161,048.75

Adam Carter

From: Mark.Ellington@nab.com.au
Sent: Wednesday, 8 June 2011 11:27 AM
To: Adam Carter
Cc: Tamara.E.Elgowhary@nab.com.au; Ben.Fryer@nabcapital.com
Subject: Re: RQL Stable Loan
Attachments: ATT00001.jpg

Adam

An indicative price to repay the Stable loan on the next roll-over date would be \$45,018 per \$1,000,000.

Regards

Mark Ellington | Partner – Local Government | Ph: +61(7)3234 6546 | Mobile: 0458 321 624 | Fax: 1300 309 811 | Email: Mark.Ellington@nab.com.au
NAB Government | Level 20, 100 Creek Street Brisbane Qld 4000
Tamara Elgowhary | Associate | Ph: +61(7)3234 6545 | Fax: 1300 885 278 | Email: Tamara.E.Elgowhary@nab.com.au
Please consider the environment before printing this e-mail notice

Adam Carter <acarter@racingqueensland.com.au>

07/06/2011 03:18 PM

To "Mark.Ellington@nab.com.au" <Mark.Ellington@nab.com.au>
cc "Tamara.E.Elgowhary@nab.com.au" <Tamara.E.Elgowhary@nab.com.au>
Subject RQL Stable Loan

Mark,

It was raised today at our board meeting what would the break fee if we had to pay an amount off our stable loan i.e. what would the break fee/costs be for each \$1M.

I am updating the audit committee on Friday 10th June.

Please could I have prior to then.

Regards

Mark,

Thanks very much. I will let you know how I go.

Please can you send through your TD rates

Regards

Adam Carter

Chief Financial Officer



P.O. Box 63, Sandgate QLD 4017

P +61 7 3669 9702

F +61 7 3269 9304

M 0400 761 700

E acarter@racingqueensland.com.au

W www.racingqueensland.com.au

From: Mark.Ellington@nab.com.au [mailto:Mark.Ellington@nab.com.au]

Sent: Wednesday, 8 June 2011 11:27 AM

To: Adam Carter

Cc: Tamara.E.Elgowhary@nab.com.au; Ben.Fryer@nabcapital.com

Subject: Re: RQL Stable Loan

Adam

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Regards

Mark Ellington | Partner – Local Government | Ph: +61(7)3234 6546 | Mobile: 0458 321 624 | Fax: 1300 309 811 | Email: Mark.Ellington@nab.com.au

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Tamara Elgowhary | Associate | Ph: +61(7)3234 6545 | Fax: 1300 885 278 | Email: Tamara.E.Elgowhary@nab.com.au

Please consider the environment before printing this e-mail notice

Adam Carter <acarter@racingqueensland.com.au>

07/06/2011 03:18 PM

To "Mark.Ellington@nab.com.au" <Mark.Ellington@nab.com.au>

cc "Tamara.E.Elgowhary@nab.com.au" <Tamara.E.Elgowhary@nab.com.au>

Subject RQL Stable Loan

Adam Carter

From: Mark.Ellington@nab.com.au
Sent: Thursday, 9 June 2011 10:54 AM
To: Adam Carter
Cc: Tamara.E.Elgowhary@nab.com.au
Subject: RE: RQL Stable Loan
Attachments: ATT00001.gif; ATT00002.jpg; ATT00003.jpg

Good Morning Adam

Please see our indicative term deposit rates for today.

1 mth	5.29%
2 mth	5.69%
3 mth	5.94%
4 mth	5.98%
5 mth	6.02%
6 mth	6.27%
7 mth	6.27%
8 mth	6.28%
9 mth	6.28%
10 mth	6.28%
11 mth	6.29%
1 yr *	6.29%
2 yrs *	6.40%
3 yrs *	6.57%
4 yrs *	6.70%
5 yrs *	6.92%

*Interest paid annually

Mark Ellington | Partner – Local Government | Ph: +61(7)3234 6546 | Mobile: 0458 321 624 | Fax: 1300 309 811 | Email: Mark.Ellington@nab.com.au
NAB Government | Level 20, 100 Creek Street Brisbane Qld 4000
Tamara Elgowhary | Associate | Ph: +61(7)3234 6545 | Fax: 1300 885 278 | Email: Tamara.E.Elgowhary@nab.com.au
Please consider the environment before printing this e-mail notice

Adam Carter <acarter@racingqueensland.com.au>

09/06/2011 07:20 AM

To "Mark.Ellington@nab.com.au" <Mark.Ellington@nab.com.au>
cc "Tamara.E.Elgowhary@nab.com.au" <Tamara.E.Elgowhary@nab.com.au>, "Ben.Fryer@nabcapital.com" <Ben.Fryer@nabcapital.com>
Subject RE: RQL Stable Loan

Contacts

Please feel free to contact one of our product representatives listed below, or your local Deloitte representative for further information and a demonstration of our tool.



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Pascal Marrot – Castellat
*National Project Manager
– Deloitte Control Self Assessment*

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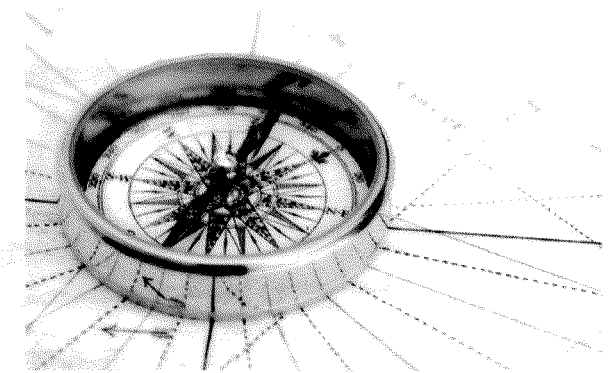
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Deloitte Control
Self Assessment system
Effectively and efficiently
managing CSA activities



Deloitte Control Self Assessment system

Organisations today face many challenges arising from rapid business change and increasing compliance requirements

To manage compliance effectively, organisations need a strong controls culture supported by compliance monitoring. To efficiently report on these, organisations can no longer rely on manual processes or incomplete and outdated reporting.

The inability to understand and manage key compliance risks can lead to a range of implications that seriously impact the organisations ability to service customers and manage their assets.

Control Self Assessment system

At Deloitte, we believe that Control Self Assessment (CSA) is a key part of the assurance framework of any organisation. CSA is a key driver of business value and therefore essential to effective management.

The Deloitte Control Self Assessment system enables organisations to effectively and efficiently manage CSA activities.

System benefits



User friendly

Easy navigation and workflow functionality based on user roles.



Scalable and flexible

Ability to adapt to changing business requirements - eg. adding/modifying business cycles, control activities and user access.



Readily accessible

Secured web based system that is managed by Deloitte, accessible via the internet.



Integrated control assessment, improvement and reporting system

Ability to assess control activities, develop improvement plans and review, consolidate and analyse results on a real time basis.



Culture

Assists organisations to drive a culture of self certification and continual improvement.



Accurate reporting

Accurate reporting of the assessment of control effectiveness contributing to the overall assurance framework.



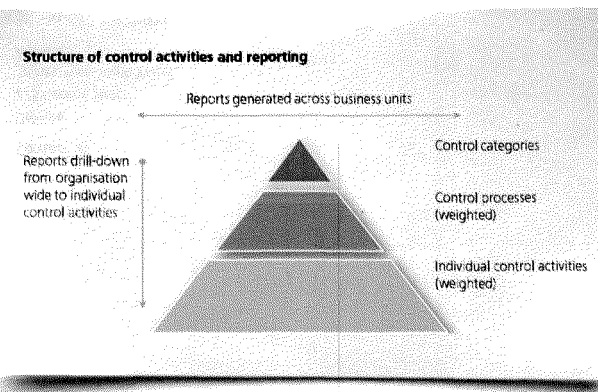
Efficient and cost effective

Low cost system implementation and maintenance.

The structure

Harnessing the latest technology, Deloitte has developed a cost effective tool that can be used to manage compliance activities across business units such as:

- CEO and CFO certifications
- Control self assessment programs such as OH&S, financial and operational compliance activities.



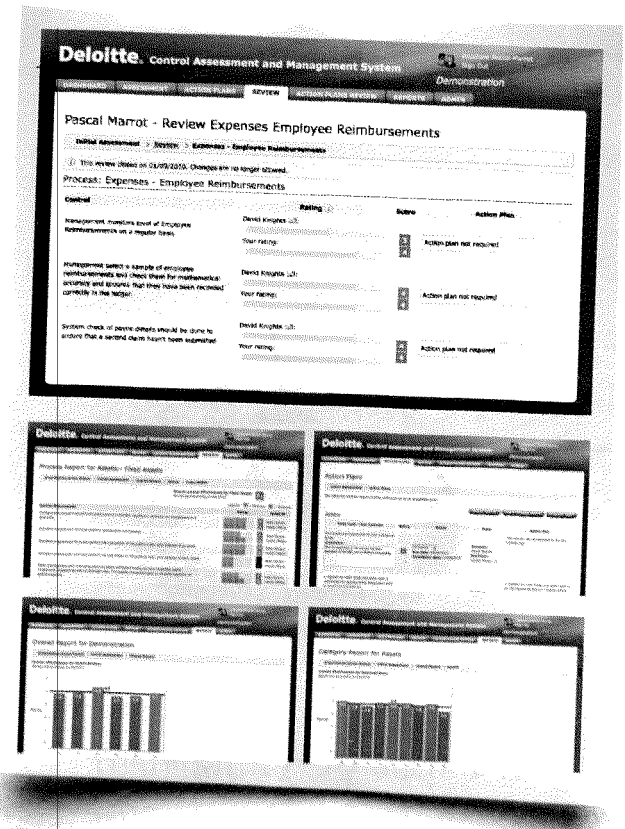
Real time reporting and monitoring

The Deloitte CSA is configured around key control activities which are identified through a unique risk profiling of your organisation. The risk profile is also used to determine relative significance weightings for all control activities.

Each control activity is assigned to a control activity assessor and an independent control activity reviewer to rate the effectiveness of controls and agree on improvements within a revolving cycle. The system enables flexible reporting, based on the significance weightings assigned, to be generated at either the overall organisation level, control category, control process or for specific business units.

Implementation timeframe

System setup and implementation occurs within three days after a review of your specific processes and controls which typically takes between four – eight weeks depending on organisational requirements.



How Deloitte helps

Deloitte has extensive experience in assisting organisations implement CSA frameworks and tools. We are able to assist with:

- Designing the control activities to be assessed
- Implementing our Deloitte CSA system
- Providing user training
- Providing user support.

The Deloitte CSA system will add proven value to your business including:

- Enhanced recognition and improvement of control deficiencies
- Increased efficiency and effectiveness of your organisations internal control framework
- Translation of your existing paper-based internal control assessment and reporting practices into a flexible on-line application
- Improved confidence in your internal controls environment and systems
- Support to Enterprise Risk Management and ASX Principle 7 – recognise and manage risk
- Encourages control ownership throughout the organisation
- Facilitates improved decision making resulting in targeted input for audit planning processes.

**AUDIT COMMITTEE PAPER NUMBER 4:
Internal Audit Plan FY 2011/12**

PURPOSE:

To provide the Committee with the proposed 2011-2012 Internal Audit program for Racing Queensland Limited (RQL).

BACKGROUND AND ISSUES:

Internal audit is a key component of good corporate governance. Going forward RQL needs to be particularly aware of the need to illustrate to industry and the public that good governance processes are in place and that they operate within a transparent and robust framework which are ultimately supported by management policies and practices, strong external audit and a focused, risk driven internal audit function.

RQL is the Control Body established by, and obtaining its objects and functions from, the *Racing Act 2002* and its Constitution. RQL is required to conduct its financial activities with probity and accountability, in accordance with the Corporations Act 2001, Australian Accounting Standards and Australian Equivalent to International Financial Reporting Standards A-IFRS and Australian Securities and Investment Commission (ASIC). The Internal Audit Function is an important party of the RQL Business Plan and provides assurance to the Board of RQL and its stakeholders that management and staff have effective controls, policies and procedures in place.

The Internal Audit Plan is focused on those areas where risks are high and controls are critical. This will enable the Internal Auditors to provide the audit committee and Board of RQL with feedback on both the effectiveness of these controls, and where improvements and efficiencies can be considered in the most important areas.

1. A Draft Strategic Internal Audit Plan for the Year Ended 30 June 2012. To assist with budgeting and developing the strategic plan a 3 year draft internal audit plan has been developed. Key areas have been identified as per attached.

The following was also considered in the preparation of the plan:

- the amalgamation of the 3 codes
 - the RQL risk register
 - existing risk mitigation strategies in operation
 - Audits previously completed.
 - New processes
2. The risks previously identified by the former QRL have been considered for inclusion in the internal audit plan where appropriate.
 3. The plan is to assist with discussion and for the Committee to agree on the key areas to be focused on in FY1112 under Racing Queensland Limited.

OPTIONS:

To consider the number of reviews to be undertaken given there were very few engagements in FY1011

No.	Internal Audit Engagement	Days	Rate	Total	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
1	Prizemoney	5	1,640	8,200	✓											
2	Fixed Assets	5	1,640	8,200	✓											
3	Race Information Fees	5	1,640	8,200								✓				
4	Licensing and Club Licensing	5	1,640	8,200				✓								
5	Purchasing (Expense Reimbursement including directors and staff)	7	1,640	11,480				←	✓							
6	Risk Management HealthCheck	5	1,640	8,200										✓		
7	IT Health Check / General Computer Controls	5	1,640	8,200											✓	
8	Follow-up of previous findings	4	1,640	6,560												✓
9	Audit Plan prep	4	1,640	6,560												✓
10	Fraud Prevention	5	1,640	8,200									✓			
		50		82,000												

FINANCIAL IMPACT:

The fraud prevention and detection and fixed asset reviews and the prizemoney reviews previously approved for FY10/11 have been deferred from FY10/11 to FY11/12 which will be 15 days at a cost of \$24,600

It will be very important for the combined process for Race Information Fees to be audited in detail and provide advice of any business process improvements.

Deloitte's estimated number of days to complete the Internal Audit 50 days for FY1112 at total estimated cost per day \$1,640 (excl GST) totalling **\$82,000** for the year and has been factored into the FY1112 RQL budget to be approved by the board on 7 June 2011.

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:


Not Applicable

COMMUNICATION STRATEGY:

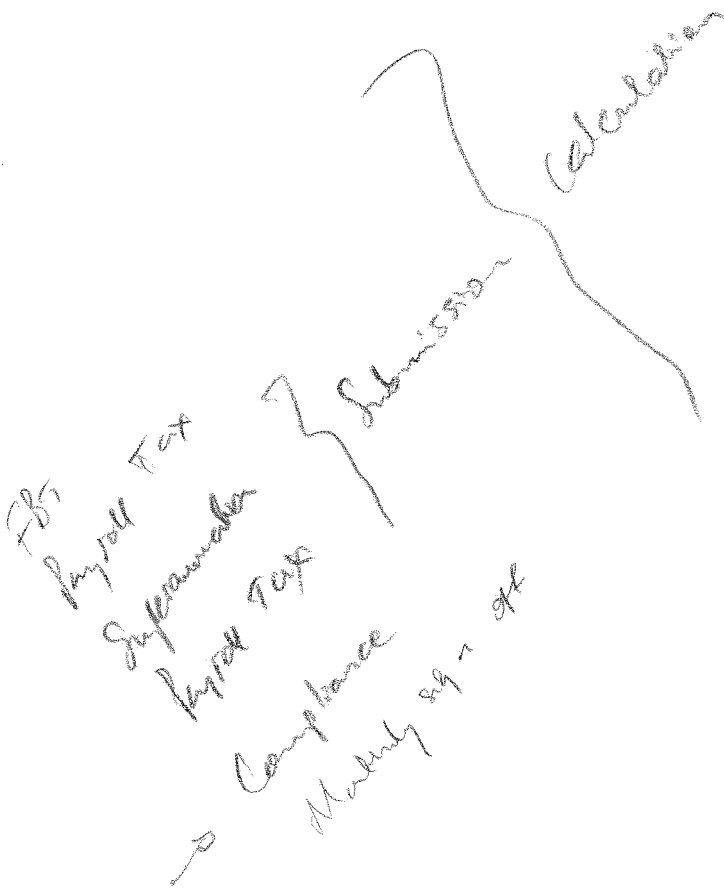
Not Applicable

DECISION REQUIRED

For the Audit Committee's to approve the revised attached Internal Audit Program for the 2011-2012 year.



Adam Carter
CHIEF FINANCIAL OFFICER



**AUDIT COMMITTEE PAPER NUMBER 5:
Internal Audit Update – Payroll Processing Review Phase 2**

PURPOSE:

To provide the Committee the Internal Audit review of the RQL Payroll Policies and issues highlighted by Deloitte's and to enable further discussion.

BACKGROUND AND ISSUES:

As part of the internal audit plan for FY1011, Deloitte were asked to conduct a review of the RQL Payroll process and the integration of the 3 racing codes and advise on business improvement opportunities. This review follows the phase 1 review in December 2010.

The draft report with management comments as at June 1, 2011 is attached for reference for detailed key findings and management comments

The objective of the engagement was to assess the adequacy of controls around the payroll procedures in place at RQL and to make recommendations for improvement opportunities within identified controls. The engagement focused on the following:

- Process and management of Annual, Long service and Sick leave balances
- Reconciliation of Payroll records to the General Ledger up to April 2011
- Identifying further efficiencies that could be obtained in phase one of this engagement
- Sampling new employees added post 1 July 2010 to date (with a focus on employees transferred from clubs) to assess whether they have all relevant contracts and supporting documentation in the employee files and have been added to Meridian Micropay and ConnX correctly
- Sampling employee terminations to examine whether calculations have been performed correctly.

A summary of the findings are:

	Finding	Residual Risk rating	Status since Audit
1.	Incorrect leave entitlement date	Minor	Finalised

Residual Risk Rating
Extreme – Poor or no controls. Pervasive and systematic weaknesses identified
Major – Significant control weaknesses identified
Moderate – Several control weaknesses of concerns identified.
Low – Small number of minor control weaknesses / opportunities for improvement identified
Minor – minimal opportunities for improvement identified

The payroll team have been working very hard to ensure all recommendations from the previous payroll review undertaken in December have been addressed with the exception of the time sheets which will be implemented over the next few months.

Strict reviews have been implemented to ensure the integrity of the data is checked.

Existing procedures will be updated for the RQL process.

Efficiencies around the time sheet process will be reviewed without impacting the segregation of duties. There is an option to consider using ConnX or using a rostering system which RISA have. This will need to be scoped and a cost benefit analysis undertaken.

Finance will work with the RQL management team to address the recommendations and incorporate these into RQL's existing policies and to be implemented by the next audit meeting and payroll review.

OPTIONS:

Not applicable.

FINANCIAL IMPACT:

5 Days at \$1,565 per day = \$7,825

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:

Not Applicable

COMMUNICATION STRATEGY:

It will be important that RQL communicates any changes to payroll policies and procedures effectively and consistently to all staff by way of email, letters to employees, placed on intranet and training workshops to be held for the new policies and procedures.

DECISION REQUIRED

To be noted by the Audit Committee with an update of action items to be provided at the next meeting.



Adam Carter
CHIEF FINANCIAL OFFICER

Racing Queensland Limited

Payroll (Phase 2)

June 2011

DRAFT

Ref: 308550

Draft Version 1

Distribution

Party	Title
Adam Carter	Chief Financial Officer

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Mr Adam Carter
Chief Financial Officer
Racing Queensland Limited
PO Box 63 Sandgate QLD 4017

1 June 2011

Dear Adam,

Re: Internal Audit – Payroll (Phase 2)

Please find attached the draft report for our recently completed phase one of the internal audit engagement relating to Payroll, which forms part of the internal audit plan set by the Audit Committee for the 2010/2011 financial year.

We would like to take this opportunity to thank you and your staff for the co-operation which we have received in performing this engagement. Should you have any questions or which to discuss anything further, please contact Vincent Lie on (07) 3308 7343 or me on (07) 3308 7046.

Yours sincerely

Carl Gerrard
Partner
Risk Services

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Inherent Limitations

The Services provided are advisory in nature and do not constitute an assurance engagement in accordance with Australian Standards on Review or Assurance Engagements or any form of audit under Australian Auditing Standards, and consequently no opinions or conclusions intended to convey assurance under these standards are expressed.

Because of the inherent limitations of any internal control structure, it is possible that errors or irregularities may occur and not be detected. The matters raised in this report are only those which came to our attention during the course of performing our procedures and are not necessarily a comprehensive statement of all the weaknesses that exist or improvements that might be made.

Our work is performed on a sample basis; we cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Any projection of the evaluation of the control procedures to future periods is subject to the risk that the systems may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

Recommendations and suggestions for improvement should be assessed by management for their full commercial impact before they are implemented.

We believe that the statements made in this report are accurate, but no warranty of completeness, accuracy, or reliability is given in relation to the statements and

representations made by, and the information and documentation provided by Racing Queensland Limited (RQL) personnel. We have not attempted to verify these sources independently unless otherwise noted within the report.

Limitation of Use

This report is intended solely for the information and internal use of RQL in accordance with our letter of engagement of November 2010, and is not intended to be and should not be used by any other person or entity. No other person or entity is entitled to rely, in any manner, or for any purpose, on this report. We do not accept or assume responsibility to anyone other than RQL for our work, for this report, or for any reliance which may be placed on this report by any party other than RQL.

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1 Executive

1.1 Objective and scope

As part of the 2010/11 Internal Audit Plan for Racing Queensland Limited (RQL), Deloitte Touche Tohmatsu has completed the second phase assessment of RQL's payroll processes.

The objective of the engagement was to assess the adequacy of controls around the payroll procedures in place at RQL and to make recommendations for improvement opportunities within identified controls. The engagement focused on the following:

- Process and management of Annual, Long service and Sick leave balances
- Reconciliation of Payroll records to the General Ledger up to April 2011
- Identifying further efficiencies that could be obtained in phase one of this engagement
- Sampling new employees added post 1 July 2010 to date (with a focus on employees transferred from clubs) to assess whether they have all relevant contracts and supporting documentation in the employee files and have been added to Meridian Micropay and ConnX correctly
- Sampling employee terminations to examine whether calculations have been performed correctly.

1.2 Work Performed

We performed the following:

- Assessed the availability and compliance of relevant payroll policy and procedures
- Reviewed the reconciliation of payroll data in Meridian, ConnX and Sun

Summary

- Examined a sample of 24 employee's leave calculations
- Selected a sample of 11 new employees and confirmed their employment contracts are filed in their employee file
- Selected a sample of 19 terminated employees and examined Meridian and ConnX to confirm terminated employees have been removed from the payroll system and all leave entitlements have been paid out
- Obtained an understanding of the payroll process in order to identify further efficiencies.

1.3 Key findings and recommendations

One minor risk has been identified in this engagement, regarding incorrect leave entitlement date.

Three improvement opportunities have also been identified for consideration. These are listed below:

- Training in future payroll and timesheet process / system
- Employment contract conditions and payment schedules
- Cost account for Board member fees.

A recommended course of action has been agreed with management for each of these risks.

1.4 Summary of Risks Addressed

Detailed Finding Ref	Finding Description	Residual Risk Rating	Primary Cause
2.1	Incorrect leave entitlement date – One employee’s sick leave accrual was incorrectly calculated due to an incorrect entitlement date being set up in the Meridian Micropay system.	Minor	Structure & Process

The Risk Ratings and Primary Cause Analysis provided in this report were based on criteria determined by Senior Management and the Audit Committee and are set out in Appendix A.

DRAFT

2 Detailed Findings

2.1 Incorrect leave entitlement date

Residual Risk Rating	Primary Cause
Minor	Structure & Process

Risk

Employees accrue leave from the day they commence work. Leave is calculated based on the hours worked by each employee and all leave conditions are set in employee contracts.

We identified one exception from sample testing where an employee's leave entitlement had been incorrectly calculated due to an incorrect entitlement date set up in Meridian Micropay. The entitlement date in the system is 1 July 2010, while the correct date that should have been used is 1 August 2010. The error did not result in a significant inaccuracy of the leave calculation as this was a new employee.

We noted that this error occurred before the payroll staff commenced performing a second person check as part of the employee set up process, where a second payroll officer (who is not involved in setting up the employee in Meridian Micropay) is required to verify and confirm that the employee has been set up accurately according to their employment contract / arrangements.

Management Action Plan

Action: This is a one off and would not occur again with the internal controls set up. Correct accrual calculated and adjustment made in system. As per the above explanation, the system has now been in place for several months to prevent reoccurrence.

Action Target Date: Corrected immediately once error advised.

Action Owner: Payroll

3 Improvement opportunities

3.1 Training in future payroll and timesheet process / system

Improvement opportunity

RQL is currently considering more effective timesheet processing solutions. The implementation of new software and payroll process will result in changes to the timesheet and leave submission process. RQL should consider developing and implementing a training program to ensure that all relevant employees have been sufficiently trained to operate the new payroll or timesheet submission system effectively. Where possible, employees should be involved in testing the new process and systems, which will improve employee engagement and buy in with the change process.

Training should be provided to the relevant employees prior to the implementation of the new system to prevent operational issues with leave, and timesheet approvals and reconciliations after the new system is implemented.

Management Action Plan

Action: New unified timesheets to be actioned. One timesheet per race meeting rather than separate individual timesheets. The appropriate managers will be responsible for ensuring that all timesheets are submitted to payroll at appropriate times. Adequate training will be provided to all relevant staff. A rostering system is also currently being investigated to try to create efficiencies.

Action Target Date: Prior 30 June 2011

Action Owner: CFO, Payroll

3.2 Employment contract conditions and payment schedules

Improvement opportunity

Employees transferred from the different racing codes (Harness, Greyhounds and Thoroughbred) and race clubs during the amalgamation have been kept on the original payment conditions. Each organisation had different contract conditions with their employees which resulted in various employee contract conditions being maintained within RQL today. This arrangement will be kept in place for two years after the amalgamation. With employees having different contract conditions despite having similar level of responsibilities or being on the same employment level, there is increased risk of negative impacts on the working environment.

RQL organisation-wide employment contract conditions will be implemented for all RQL employees after the two year period has elapsed. Amendments made to existing contract conditions should be communicated in advance of implementing the new amendments. Employees should also be provided an opportunity to discuss proposed amendments in order to obtain clarity around changes in their contract conditions and be able to consider personal circumstances.

Employee pay schedules are also different as some are paid fortnightly and others are paid monthly, regardless of their annual salary amount. Having different payment schedules increases the risk of inaccurate payroll processing and reduces the efficiency of the payroll process by requiring more time to submit and process timesheets and leave applications throughout the month. Consequently, additional reconciliations are also required to be carried out. RQL may consider implementing a threshold (e.g. less than \$45,000 per annum is paid fortnightly and over \$45,000 per annum is paid monthly) to determine eligibility for receiving fortnightly payments.

Management Action Plan

Action: To create efficiencies in the payroll process all new employees are only added to the monthly schedule ads compared to being paid fortnightly which requires more data entry, checking and reconciling. Financial year 2012/2013, it will be recommended all fulltime employees to be paid on a monthly schedule. Any changes to RQL organisation wide contract conditions will be communicated well in advance of implementation.

Action Target Date: June 2012

Action Owner: CFO

3.3 Cost account for Board member fees

Improvement opportunity

Cost accounts set up in the payroll system (Meridian Micropay) relate to specific departments within RQL.

During the 2010/11 financial year, board member fees were not recorded to a separate cost account, but included as part of the salary and wages account which are processed through payroll. Thus, manual adjustments had to be made each month to separate board member fees from employee salaries in the salary and wages account.

Performing a manual journal entry each month to adjust the salary and wages account reduces efficiency.

A separate cost account for board member fees should be established to ensure the salary and wages account is not impacted and no additional adjustments need to be made in order to complete the reconciliation.

Management Action Plan

Action: New cost account to separate Board Members.

Action Target Date: 30 June 2011

Action Owner: Payroll

Appendix A – Risk Ratings

The Risk Ratings and Primary Cause Analysis provided in this report were based on the criteria below and have been determined by Senior Management and the Audit Committee as appropriate to allow allocation of resources to the areas of greatest concern.

Individual Residual Risk Ratings

Residual Risk Rating	Financial	Business continuity	Regulatory / Legal	Reputation & Image	WHS
Extreme – Poor or no controls. Pervasive and systematic weaknesses identified	Financial impact above \$1M	Loss of major service capacity for more than 2 weeks (or two days over Carnival period).	Significant legal, regulatory or internal policy failure e.g. severe sanction received.	Ongoing national and/or international media exposure. Extensive ongoing publicised attention from numerous or significant key stakeholders.	Loss of life or permanent incapacitation. Unplanned loss (or extended absence) of a senior executive, or several key staff.
Major – Significant control weaknesses identified	Financial impact between \$500K and \$1M	Loss of major service capacity for less than 2 weeks (or one day over Carnival period).	Major legal, regulatory or internal policy failure e.g. major sanction received.	Extensive ongoing state media exposure. Repeated ongoing publicised attention from numerous or significant key stakeholders.	Serious injury or incident which requires hospitalisation; incomplete rehabilitation achieved. Unexpected loss (or extended absence) of a key staff member with specialist knowledge without which the business is significantly affected.
Moderate – Several control weaknesses of concerns identified.	Financial impact between \$50K and \$500K	Loss of localised service capacity for more than 2 weeks (or up to half a day over Carnival period).	Limited legal, regulatory and internal policy failure e.g. sanction received.	Isolated state media exposure. Attention from a limited number of key stakeholders with restricted publicity.	Injury or incident requiring medical attention with full rehabilitation achieved. Unexpected loss (or extended absence) of a key staff member who is integral to the business with specialist knowledge.
Low – Small number of minor control weaknesses / opportunities for improvement identified	Financial impact between \$5k and \$50K	Loss of localised service capacity for less than 2 weeks (no impact over Carnival period).	Minor legal, regulatory and internal policy failure e.g. minor sanction received.	Local media exposure. Isolated attention from one key stakeholder or a number of minor stakeholders with little or no publicity.	Minor injury or incident which requires medical treatment and loss time. Unexpected loss (or extended absence) of a senior staff member.
Minor – minimal opportunities for improvement identified	Financial impact up to \$5k	Resolution of issue locally without disruption.	Insignificant legal, regulatory or internal policy failure. No sanction imposed.	No media exposure. Isolated attention from a minor stakeholder with no publicity.	Minor incident requiring first aid. Unexpected loss (or extended absence) of a single staff member.

Primary Causes

Primary Cause	Guidance
Compliance	Regulations or legislation with which the organisation has to comply.
Knowledge & People	Staff abilities, intellectual property.
Policies & Procedures	Anything relating to internal operational policies and procedures which have to be complied with.
Structure & Process	Organisational and business processes setup of the organisation to allow it to achieve its goals.
Technology	IT systems and networks, programs and methodologies used to conduct business.

Racing Queensland Limited

Payroll (Phase 2)

June 2011

DRAFT

Ref: 308550

Draft Version 1

Distribution

Party	Title
Adam Carter	Chief Financial Officer

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**AUDIT PAPER NUMBER 6:
Internal Audit Update – Race Information Fee**

PURPOSE:

To provide the Committee the Internal Audit review of the Race Information Fees process and issues highlighted by Deloitte's review.

BACKGROUND AND ISSUES:

All wagering operators were requested to submit applications for authorisation to use QLD race information for the period 1 January 2011 to 30 June 2012.

Prior to this date all licensed operators were provided a \$5m per annum turnover threshold before the calculation of 1.5% of turnover was charged. From 1 January 2011 the threshold was removed and the calculation was based on Gross Revenue at 10% per month and 15% for premium months May and June.

As part of the internal audit plan for FY10/11, Deloitte were asked to conduct a review of the Race Information Fees process.

The purpose of the engagement was to examine the controls around RQL's RIF process and to make recommendations where opportunities for improvement in controls are identified. The engagement focused on the following areas:

- Policies and procedures around race information fees
- The distribution and collection/recording of RIF against the conditions and relevant policies and procedures
- Controls around the systems and processes to ensure relevant RQL personnel understand and adhere to the policies, particularly around:
 - Validity and verification of wagering operators' application forms
 - Verification of the signed declarations made on the application forms
 - Document management systems around the licensing and approval process
 - Follow up process of overdue application forms, data and fees.
 - Invoicing/revenue process (received from the wagering operators to RQL)

A summary of the findings are:

Detailed Finding Reference	Finding Description	Residual Risk Rating	Primary Cause
2.1	Centralised list of wagering operators - RQL has not obtained the listing of all interstate wagering operators (except Victoria and Northern Territory) and corporate bookmakers nationally and internationally.	Major	Knowledge and People

2.2	Annual information of wagering operators' annual data - There is lack of clarity regarding the annual verification process of wagering operators' revenue data. For example, there is no requirement to submit an audited financial statement (per the preceding RIF guidelines in 2010).	Moderate	Compliance
2.3	Manual processing of race information fees - RQL should reconsider automating the calculation of RIF, where wagering operators can submit the monthly revenue data via an online portal.	Moderate	Technology
2.4	Invoicing threshold – RQL has billed 15 out of 62 wagering operators for amounts below \$500 for the months of January and February 2011. RQL should consider performing threshold analysis on the RIF and only bill monthly for operators above the threshold. For the wagering operators below the threshold RQL should consider billing quarterly or biyearly.	Moderate	Knowledge & People
2.5	Interest charges - RQL does not currently bill and recover interest charges for late payments of RIF from wagering operators. This is not in accordance with Section 9 of the RIF guidelines. RQL.	Moderate	Compliance
2.6	RIF related policy and procedure - RQL has not established policy and procedure around RIF process, including the processes being performed by the Legal Department.	Low	Policies and Procedures
2.7	Spreadsheet access - Access to the 'all codes race field authorities merge' spreadsheet containing the centralised RIF data for all wagering operators is not restricted to the Legal and Finance Departments.	Low	Technology
2.8	Confirmation of wagering operators not using Queensland race information - RQL does not require wagering operators to notify RQL in writing to formally state that they are not using Queensland race information.	Low	Compliance

Residual Risk Rating
Extreme – Poor or no controls. Pervasive and systematic weaknesses identified
Major – Significant control weaknesses identified
Moderate – Several control weaknesses of concerns identified.
Low – Small number of minor control weaknesses / opportunities for improvement identified
Minor – minimal opportunities for improvement identified

The draft report with management comments are attached for reference for detailed key findings and management comments

FINANCIAL IMPACT:

5 Days at \$1,565 per day = \$7,825

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:
Not Applicable

COMMUNICATION STRATEGY:
Not Applicable

DECISION REQUIRED:

To be noted by the Audit Committee with an update of action items to be provided at the next meeting.



ADAM CARTER
Chief Financial Officer

Actioning Officer: Ali Wade

Racing Queensland Limited (RQL)

Race Information Fees

April 2011

DRAFT

Ref: 308550

Version 1

Distribution

Party	Title
Adam Carter	Chief Financial Officer

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Member of Deloitte Touche Tohmatsu Limited

Adam Carter
Chief Financial Officer
Racing Queensland Limited
PO Box 63 Sandgate QLD 4017

27 April 2011

Dear Adam,

Re: Internal Audit – Race Information Fees (RIF)

Please find attached the report for our recently concluded internal audit engagement relating to Race Information Fees, which forms part of the internal audit plan set by the Audit Committee for the 2010-2011 financial year.

We would like to take this opportunity to thank you and your staff for the co-operation which we have received in performing this engagement. Should you have any questions or which to discuss anything further, please contact Vincent Lie on (07) 3308 7343 or me on (07) 3308 7046.

Yours sincerely

Carl Gerrard
Partner
Risk Services

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Our work is performed on a sample basis; we cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Any projection of the evaluation of the control procedures to future periods is subject to the risk that the systems may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

Recommendations and suggestions for improvement should be assessed by management for their full commercial impact before they are implemented.

We believe that the statements made in this report are accurate, but no warranty of completeness, accuracy, or reliability is given in relation to the statements and representations made by, and the information and documentation provided by Racing

Queensland Limited personnel. We have not attempted to verify these sources independently unless otherwise noted within the report.

Limitation of Use

This report is intended solely for the information and internal use of Racing Queensland Limited in accordance with our letter of engagement of 11 April 2011, and is not intended to be and should not be used by any other person or entity. No other person or entity is entitled to rely, in any manner, or for any purpose, on this report. We do not accept or assume responsibility to anyone other than Racing Queensland Limited for our work, for this report, or for any reliance which may be placed on this report by any party other than Racing Queensland Limited

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1 Executive Summary

1.1 Objective and scope

Deloitte Touche Tohmatsu has completed an internal audit of the Race Information Fees (RIF) process at RQL.

The purpose of the engagement was to examine the controls around RQL's RIF process and to make recommendations where opportunities for improvement in controls are identified. The engagement focused on the following areas:

- Policies and procedures around race information fees
- The distribution and collection/recording of RIF against the Guidelines and relevant policies and procedures
- Controls around the systems and processes to ensure relevant RQL personnel understand and adhere to the policies, particularly around:
 - Validity and verification of wagering operators' application forms
 - Verification of the signed declarations made on the application forms
 - Document management systems around the licensing and approval process
 - Follow up process of overdue application forms, data and fees.
 - Invoicing/revenue process (received from the wagering operators to RQL) using Horses.

We did not examine the following:

- The completeness of fee revenue obtained for RIF

- Legal and other issues being disputed in court by wagering operators regarding RIF
- Determination of revised formula or calculation methods for RIF
- RQL licensing processes for bookmakers and wagering operators
- Maintenance of licensing or wagering operator turnover information within the Horses system.

1.2 Background

Following amendments to the Racing Act and regulations, Race Fields legislation now applies in Queensland. All wagering operators using Queensland race information from any of the three codes of racing must obtain an Authority to Use Queensland Race Information and, where applicable, pay fees.

Race information fees are based on a percentage of Gross revenue. The user of the RIF must pay to RQL, fees in relation to each authority period for an amount calculated in accordance to the following formula:

$$\text{RIF} = (\text{Gross Revenue} - \text{GST Adjustment}) \times \text{Rate}$$

A rate of 10% is applicable for all the months except for May and June 2011. The rate for the months of May and June 2011 is 15%.

RQL has deeds of agreement in place with the following bookmakers:

- | | |
|-----------------------|---------------------|
| • Sportsbet Pty Ltd | • Betfair Pty Ltd |
| • Sportingbet Pty Ltd | • Betchoice Pty Ltd |

The deeds of agreement cover the amount of retrospective payments payable for RIF, payments to and after effective date and other legal obligations between the respective corporate bookmakers and RQL.

1.3 Work Performed

The following procedures were undertaken during the engagement:

- Developed understanding of recent changes to the race information fee processes, including the recording, distribution and invoicing process, through discussions with key personnel and by performing walkthrough the relevant guidelines, policies and procedures
- Analysed the records and procedures for the licensing and approval process, including the document management system in place surrounding this process.
- Examined maintenance of centralised wagering operator spreadsheet including:
 - Security and access to information
 - Version control
 - Collation of original source data
- Examined retrospective payments in accordance with deed of agreement for Sportsbet, Sportingbet and Betfair
- Selected a sample of 7 wagering operators under the new guidelines and examined:
 - Validity and verification of wagering operators' application forms
 - Verification of the signed declarations made on the application forms
 - Assessed the timeliness of transactions between the wagering operators, RQL and Product Co, against the applicable Guidelines, including the follow up process for overdue application forms, data and outstanding fees
- Selected a sample of 3 operators with more than \$5 million annual wagering turnover under the old guidelines, other than Sportsbet, Sportingbet and Betfair) and examined:

- Validity and verification of wagering operators' application forms
- Verification of the signed declarations made on the application forms
- Re-perform the calculations of the Race Information Fee payable monthly by the operator for 3 randomly selected months (up to December 2010), against the calculation methodology outlined in the Guidelines
- Assessed the timeliness of transactions between the wagering operators, RQL and Product Co, against the applicable Guidelines, including the follow up process of overdue application forms, data and outstanding fees.

1.4 Key findings and recommendations

The results indicated the following major and moderate risks, due to either weaknesses in the design of control activities or because the control is not operating as designed. Where we have identified significant opportunities for business process improvement, these are listed

- Centralised listing of wagering operators
- Annual information of wagering operators
- Automate calculation of race information fees, billing and threshold analysis
- Interest charges to wagering operators

Descriptions of the above risks are included in Section 1.5 (Summary of Key Findings). In addition three low risks were identified. Further details of these risks are contained in Section 2.

A recommended course of action has been agreed with management for each of these risks.

1.5 Summary of Risks Addressed

Detailed Finding Reference	Finding Description	Residual Risk Rating	Primary Cause
2.1	Centralised list of wagering operators - RQL has not obtained the listing of all interstate wagering operators (except Victoria and Northern Territory) and corporate bookmakers nationally and internationally.	Major	Knowledge and People
2.2	Annual information of wagering operators' annual data - There is lack of clarity regarding the annual verification process of wagering operators' revenue data. For example, there is no requirement to submit an audited financial statement (per the preceding RIF guidelines in 2010).	Moderate	Compliance
2.3	Manual processing of race information fees - RQL should reconsider automating the calculation of RIF, where wagering operators can submit the monthly revenue data via an online portal.	Moderate	Technology
2.4	Invoicing threshold – RQL has billed 15 out of 62 wagering operators for amounts below \$500 for the months of January and February 2011. RQL should consider performing threshold analysis on the RIF and only bill monthly for operators above the threshold. For the wagering operators below the threshold RQL should consider billing quarterly or biyearly.	Moderate	Knowledge & People
2.5	Interest charges - RQL does not currently bill and recover interest charges for late payments of RIF from wagering operators. This is not in accordance with Section 9 of the RIF guidelines. RQL.	Moderate	Compliance
2.6	RIF related policy and procedure - RQL has not established policy and procedure around RIF process, including the processes being performed by the Legal Department.	Low	Policies and Procedures ✓
2.7	Spreadsheet access - Access to the 'all codes race field authorities merge' spreadsheet containing the centralised RIF data for all wagering operators is not restricted to the Legal and Finance Departments.	Low	Technology ✓
2.8	Confirmation of wagering operators not using Queensland race information - RQL does not require wagering operators to notify RQL in writing to formally state that they are not using Queensland race information.	Low	Compliance ✓

The Residual Risk Ratings and Primary Cause Analysis provided in this report were determined by Senior Management and the Audit Committee and are set out in Appendix A.

2 Detailed Findings

2.1 Centralised list of wagering operators

Residual Risk Rating	Primary Cause
Major	Knowledge and People

Risk
<p>While RQL maintains its own listing for Queensland wagering operators in the 'all codes race field authorities merge' spreadsheet (RIF tracking spreadsheet), it has not obtained the listing of all interstate wagering operators (except Victoria and Northern Territory) and corporate bookmakers nationally and internationally that use Queensland race information. RQL's Legal Department currently performs ad hoc Internet searches to identify wagering operators using Queensland race information.</p> <p>RQL has limited capability to source the listing of interstate wagering operators from the relevant racing authorities in each state/territory. Without identifying all wagering operators who may be liable to pay the RIF, RQL has limited ability to collect and earn the potential revenue that it is entitled to.</p> <p>RQL should liaise with racing authority bodies from other states to collectively develop a centralised register of all wagering operators. This will assist RQL in identifying and billing all operators who are identified as using Queensland race information, thereby increasing RQL's revenue from RIF.</p> <p>This issue was raised in the previous RIF internal audit report dated May 2010.</p>
Management Action Plan
<p>Action: All PRA's have been contacted and responses are currently being captured</p> <p>Action Target Date: Ongoing to capture future organisations entering into the industry</p> <p>Action Owner: Shara Murray – Senior Corporate Counsel/Company Secretary</p>

2.2 Annual verification of wagering operators' revenue data

Residual Risk Rating	Primary Cause
Moderate	Compliance

Risk

There is lack of clarity regarding the annual verification process of wagering operators' revenue data apportioned between the three racing codes (wagering turnover and gross revenue), which are required to be provided to RQL on a monthly basis per the RIF guidelines. For example, there is no requirement to submit an audited financial statement (per the preceding RIF guidelines in 2010).

The licensed wagering operators are required to submit an annual statement setting out wagering turnover and gross revenue for the Financial Year within 60 days of the end of the financial year. RQL then compares the total wagering turnover and the gross revenue amounts detailed in the annual statements to the monthly statements.

It should be noted that not all wagering operators may be required to prepare financial statements according to the Corporations Act 2001 (Cth). RQL should consider modifying the current RIF guidelines to include:

- The requirement to submit annual financial statements that are certified as true and correct by the licensed wagering operator and verified by an accountant, for wagering operators who are required to prepare audited financial statements per the Corporations Act
- The right for RQL to engage an independent auditor to verify the wagering operators' wagering turnover and the race information fees payable per RQL's discretion, for wagering operators not required to prepare annual financial statements.

Management Action Plan

Action: Annual returns to be sent out and returned within two months of the end of the financial year, verified by a qualified third party

Action Target Date: 30 September 2011

Action Owner: Adam Carter – Chief Financial Officer

2.3 Manual processing of race information fees

Residual Risk Rating	Primary Cause
Moderate	Technology

Risk

Wagering operators provide monthly turnover and gross revenue amounts on the 'Monthly Return Form', sent to RQL by email or in hard copy by the 5th working day of the month, or the 10th working day for wagering operators who choose to use a Recipient Created Tax Invoice (RCTI) to pay RQL. This information is entered into a spreadsheet which calculates the amount of RIF payable by the wagering operator. The Executive Business Service Administrator is responsible for manually entering the details of the calculated RIF in the RIF tracking spreadsheet and invoicing the wagering operator.

RQL should reconsider automating the calculation of race information fees, where wagering operators can submit their monthly revenue data via an online portal. This would reduce the risk of manual errors from entering and manipulating the spreadsheet, improve the audit trail and reduce time spent by RQL staff calculating, filing and invoicing the wagering operators.

Management Action Plan

Action: Implement a centralised licensee database utilising the current RQL HORSES system and corresponding RQL website portal

Action Target Date: 30 September 2011

Action Owner: Adam Carter

2.4 Inventory threshold

Residual Risk Rating	Primary Cause
Moderate	Knowledge & People

Risk

We observed 15 instances out of 62 RCTI / invoices issued, where RQL had billed RIF to wagering operators for amounts below \$500 for the months of January and February 2011. Invoices with amounts as small as an invoice to Bell Manning for February 2011 for 9 cents. The RIF payable amount is determined by the RIF tracking spreadsheet utilised by RQL's Finance Department to track and bill RIF to wagering operators.

RQL should consider performing a threshold analysis on the RIF and only bill monthly for operators above the threshold. For wagering operators below the threshold RQL should consider billing quarterly.

Management Action Plan

Action: Currently under review although due to current legislation impediments this may not be viable
Action Target Date: 31 December 2011
Action Owner: Shara Murray – Senior Corporate Counsel/Company Secretary

2.5 Interest charges

Residual Risk Rating	Primary Cause
Moderate	Compliance

Risk

RQL does not currently bill and recover interest charges for late payments of RIF. This is not in accordance with Section 9 of the RIF guidelines which state that the wagering operator must pay RQL interest calculated based on the current Reserve Bank of Australia's cash target rate plus 2% for any amounts not received by RQL by the due date of payment being the 10th day of the following month.

Discussions with Finance staff confirmed that RQL has not historically charged interest on late payments of RIF. We noted in the majority of instances, RQL is unable to calculate the amount payable (and therefore the interest charge for late payments) due to the late or non-submission of revenue data from the wagering operators. The Executive Business Service Administrator follows up with the wagering operators regarding non submission of revenue data by the due date. The follow up is prioritised based on the amount of RIF payable to RQL. We acknowledge RQL face challenges in obtaining the revenue data despite this follow up process.

Late paying operators are a financial risk which may result in lost revenue. RQL should establish a process to charge interest on late payment. A record of interest waved should be maintained. RQL should consider collecting interest charges for late payment, if they are too lax with the enforcement of these charges, RQL will be forced to deal with chronically late-paying customers that may increase the risk of incurring bad debt.

Management Action Plan

Action: To be considered

Action Target Date: 1 July 2011

Action Owner: Adam Carter – Chief Financial Officer

2.6 RIF related policy and procedure

Residual Risk Rating	Primary Cause
Low	Policies and Procedures

Risk

RQL has not established policies and procedures around the RIF process. This includes the process of communicating and collating information submitted by wagering operators for Board approval performed by the Legal Department.

We acknowledge that the Finance Department has procedures in place for data capture and calculation of RIF.

Nevertheless, not having documented policies and procedures increases the lack of clarity around the roles and responsibilities of RQL departments and staff members with regards to RIF. Policies and procedures ensure that fundamental organisational processes are performed in a consistent way that meets the organization's needs. Further, well-defined and documented processes (i.e. policy, procedures and training materials) along with records that demonstrate process capability can demonstrate an effective internal control system compliant with regulations and standards.

Management Action Plan

Action: To be finalised in conjunction with the HORSES and website portal implementation

Action Target Date: 30 September 2011

Action Owner: Adam Carter – Chief Financial Officer

Shara Murray – Senior Corporate Counsel/Company Secretary

2.7 Spreadsheet access

Residual Risk Rating	Primary Cause
Low	Technology

Risk

RQL utilise the 'all codes race field authorities merge' spreadsheet as the central record for maintaining the list of all wagering operators that have been identified as potentially using Queensland race information. The spreadsheet is updated on a regular basis to capture any race information fees data, billing and details of wagering operators.

RQL's Legal and Finance departments have access to this spreadsheet to perform their roles and responsibilities to process RIF payments.

However, we noted that the Manager IT and Communication had access to the spreadsheet. The Manager IT and Communication does not have a business purpose for accessing this spreadsheet, other than for system maintenance purposes for which the system administrators account should be used.

This increases the risk of unauthorised changes or amendments being made to RIF data (accidentally or intentionally), which impacts on the integrity of the data.

Management Action Plan

Action: David Rowan is the IT and communication manager that requires access to all parts and functions of the system as an administrator

Action Target Date: N/A

Action Owner: David Rowan – IT and Communications Manager

2.8 Confirmation of wagering operators not using Queensland race information

Residual Risk Rating	Primary Cause
Low	Compliance

Risk

Application forms and information packs are sent out by RQL’s Legal Department to all wagering operators that have been identified as potentially using Queensland race information. This is recorded in the ‘RIF tracking spreadsheet.

RQL does not require wagering operators to notify RQL in writing to formally state that they are not using Queensland race information. Wagering operators who are not using Queensland race information may contact RQL verbally via phone or in writing by mail, email or fax, to notify RQL that they are not required to apply for the authority and licence to use Queensland race information.

The lack of documented records of the wagering operator’s statement may result in RQL not having sufficient documented evidence to apply the necessary actions, should the wagering operator be identified as using Queensland race information in future.

This issue was raised in the previous RIF internal audit report dated May 2010.

Management Action Plan

Action: RQL has implemented the process to request any operator that has declared no utilisation of Queensland Race Information to provide a declaration in writing.

Action Target Date: Complete

Action Owner: Shara Murray – Senior Corporate Counsel/Company Secretary

3 Appendix A – Risk Ratings

The Risk Ratings and Primary Cause Analysis provided in this report were based on the criteria below and have been determined by Senior Management and the Audit Committee as appropriate to allow allocation of resources to the areas of greatest concern.

3.1 Individual Residual Risk Ratings

Residual Risk Rating	Financial	Business continuity	Regulatory / Legal	Reputation & Image	WHS
Extreme – Poor or no controls. Pervasive and systematic weaknesses identified	Financial impact above \$1M	Loss of major service capacity for more than 2 weeks (or two days over Carnival period).	Significant legal, regulatory or internal policy failure e.g. severe sanction received.	Ongoing national and/or international media exposure. Extensive ongoing publicised attention from numerous or significant key stakeholders.	Loss of life or permanent incapacitation. Unplanned loss (or extended absence) of a senior executive, or several key staff.
Major – Significant control weaknesses identified	Financial impact between \$500K and \$1M	Loss of major service capacity for less than 2 weeks (or one day over Carnival period).	Major legal, regulatory or internal policy failure e.g. major sanction received.	Extensive ongoing state media exposure. Repeated ongoing publicised attention from numerous or significant key stakeholders.	Serious injury or incident which requires hospitalisation; incomplete rehabilitation achieved. Unexpected loss (or extended absence) of a key staff member with specialist knowledge without which the business is significantly affected.
Moderate – Several control weaknesses of concerns identified.	Financial impact between \$50K and \$500K	Loss of localised service capacity for more than 2 weeks (or up to half a day over Carnival period).	Limited legal, regulatory and internal policy failure e.g. sanction received.	Isolated state media exposure. Attention from a limited number of key stakeholders with restricted publicity.	Injury or incident requiring medical attention with full rehabilitation achieved. Unexpected loss (or extended absence) of a key staff member who is integral to the business with specialist knowledge.
Low – Small number of minor control weaknesses / opportunities for improvement identified	Financial impact between \$5k and \$50K	Loss of localised service capacity for less than 2 weeks (no impact over Carnival period).	Minor legal, regulatory and internal policy failure e.g. minor sanction received.	Local media exposure. Isolated attention from one key stakeholder or a number of minor stakeholders with little or no publicity.	Minor injury or incident which requires medical treatment and loss time. Unexpected loss (or extended absence) of a senior staff member.
Minor – minimal opportunities for improvement identified	Financial impact up to \$5k	Resolution of issue locally without disruption.	Insignificant legal, regulatory or internal policy failure. No sanction imposed.	No media exposure. Isolated attention from a minor stakeholder with no publicity.	Minor incident requiring first aid. Unexpected loss (or extended absence) of a single staff member.

3.2 Primary Causes

Primary Cause	Guidance
Compliance	Regulations or legislation with which the organisation has to comply.
Knowledge & People	Staff abilities, intellectual property.
Policies & Procedures	Anything relating to internal operational policies and procedures which have to be complied with.
Structure & Process	Organisational and business processes setup of the organisation to allow it to achieve its goals.
Technology	IT systems and networks, programs and methodologies used to conduct business, e.g. CAD/CAM.

AUDIT PAPER NUMBER: 7

Justification for Accounting Treatment of Opening Balances 1 July 2010 and Presentation of Financial Statements

PURPOSE:

To provide the Committee the justification of the accounting treatment of the opening balances as at 1 July 2010 and Presentation of Financial Statements

Background

On 1 July 2010, Racing Queensland Limited (RQL) commenced as the new control body for thoroughbred, harness and greyhound racing:

1. QRL ceased as the control body for thoroughbred racing
2. Queensland Harness Racing Limited ceased as the control body for harness racing, and
3. Greyhounds Queensland Limited ceased as the control body for greyhound racing.

Under section 429(1) (b) of the *Racing Act 2002*:-

(1) On the commencement—

- (a) anything that was an asset or liability of a former control body immediately before the commencement becomes an asset or liability of the new control body; and
- (b) an agreement or arrangement in force immediately before the commencement between a former control body and another entity is taken to be an agreement or arrangement between the new control body and the other entity; and
- (c) any property that was, immediately before the commencement, held by a former control body on trust or subject to conditions continues to be held by the new control body on the same trusts or subject to the same conditions.

(2) The registrar of titles or other person responsible for keeping a register for dealings in property must, if asked by the new control body, record the vesting of property under this section in the new control body.

The establishment of one control body for the thoroughbred, harness and greyhound codes of racing is expected to provide a unified commercial focus that will facilitate effective decision making and the development of the Queensland racing industry as a whole. It is an exciting time for racing in Queensland and we will continue to build on the strong history that precedes us in each of the racing codes.

The financial statements of the 3 codes were prepared on the basis of all measurement standards consistent with the prior periods assuming the going concern principle.

To show the link to the Office of Racing Regulation the approval of the directors remuneration must be by the Chief Executive Officer of the Queensland Government Department responsible for racing from time to time under clause 12.14:-

The maximum amount of the remuneration of the Chairman, Deputy Chairman and the other Directors will be determined, subject to the Corporations Act, by an independent consultant who has expertise in remuneration of public company directors. The amount of remuneration determined by the independent consultant must be approved by the Chief Executive Officer of the Queensland Government Department responsible for racing from time to time. The amounts shall be fixed for each period of two years commencing from the date of commencement of the Initial Term. The Company may not approve remuneration for payment to Directors in excess of that determined by the independent consultant and approved by the Chief Executive Officer of the Queensland Government Department responsible for racing from time to time.

Under the RQL constitution when the entity winds up under clause 24:-

The entity is incorporated under *the Corporations Act 2001* and is a company limited by guarantee. If the entity is wound up, the constitution states Upon the winding up or dissolution of the Company if any property remains after satisfaction of all its debts and liabilities, that property must not be paid to or distributed among the Members of the Company. It must be given or transferred to a Control Body or Bodies for thoroughbred, harness and greyhound racing in Queensland approved by the Minister at or before the time of dissolution, but if no such approval is given then to an institution or institutions having similar objects of the Company as determined by a Judge of the Supreme Court of Queensland. In the event that the Company ceases to be a Control Body under the *Racing Act*, the Board will call a general meeting of Members to resolve to wind up the Company and will deal with the assets of the Company in accordance with clause 24.1.

Every Member of the Company undertakes to contribute to the assets of the Company to a maximum of \$10 in the event of the Company being wound up while he or she is a Member or within one year after he or she ceases to be a Member, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a Member, and of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves.

Options

RQL could adopt the following options:-

1. General Purpose Financial Reporting (GPFR)
2. Special Purpose

Note General purpose financial report were prepared by all 3 control bodies prior to 1 July 2010 and also when the 3 control bodies corporatized.

Designation of a Reporting Entity (SAC 1)

General Purpose Financial Reporting (GPFR)

- *GPFR should be prepared when there exists users whose information needs have common elements and those users can't command the preparation of information to satisfy their individual information needs.*

The Reporting Entity Concept

- *Legal entity concept – each legal entity is a reporting entity.*

This is reflected in the financial statement preparation of the accounts for RQL controlled entities as follows:

- Queensland Race Product Co – prepares GPFR
- Sunshine Coast Racing Unit Trust (SCRUT) – prepares GPFR
- Rockhampton Racing - RR – prepares SPFR as it has identified that there are no users dependent of GPFR
- Albion Park Racing - APR JV – no longer applicable as the JV has become part of the RQL amalgamated entity from 1 July 2010

Racing Queensland Limited

ROLE OF RQL and INDUSTRY STRUCTURE

Overview

RQL and the Racing Queensland industry operate within a complex industry structure that poses its own challenges and requirements. The key elements of the structure are as follows:

- RQL is the licensed control body for the Queensland industry, responsible for establishing and maintaining the policies, funding and licensing arrangements, the product and program and safety and integrity of the industry. RQL is licensed under the *Racing Act 2002* and is a company limited by guarantee.
- RQL interacts with the other Principal Racing Authorities (PRA's) through the Australian Racing Board which sets the rules of racing and seeks to coordinate the national racing program.
- Racing Information Services Australia (RISA) which provides a wide range of services to the racing industry and also commercialises the racing product, is owned jointly by the PRA's.
- Funding for the industry comes principally through a product and program agreement entered into by the three racing codes with UNiTAB. The three codes operate together as members of Queensland Race Product Co Limited. Under race information legislation that has or will be implemented by all States and Territories, each PRA now charges wagering operators for the use of their information for the purpose of race wagering and this charge in most cases gets passed back to relevant PRA's. For example, RQL obtains revenue from UNiTAB under the product and program agreement for UNiTAB's use of racing materials in Australia for wagering purposes, charges each wagering operator for use of the Queensland product (with an exemption for UNiTAB given its product and program agreement) and gets charged by each PRA for UNiTAB use of the product of the other PRA's.

Racing Queensland Limited (RQL)

RQL is the control body for thoroughbred, harness and greyhound racing in Queensland.

It coordinates, manages and regulates the industry by:

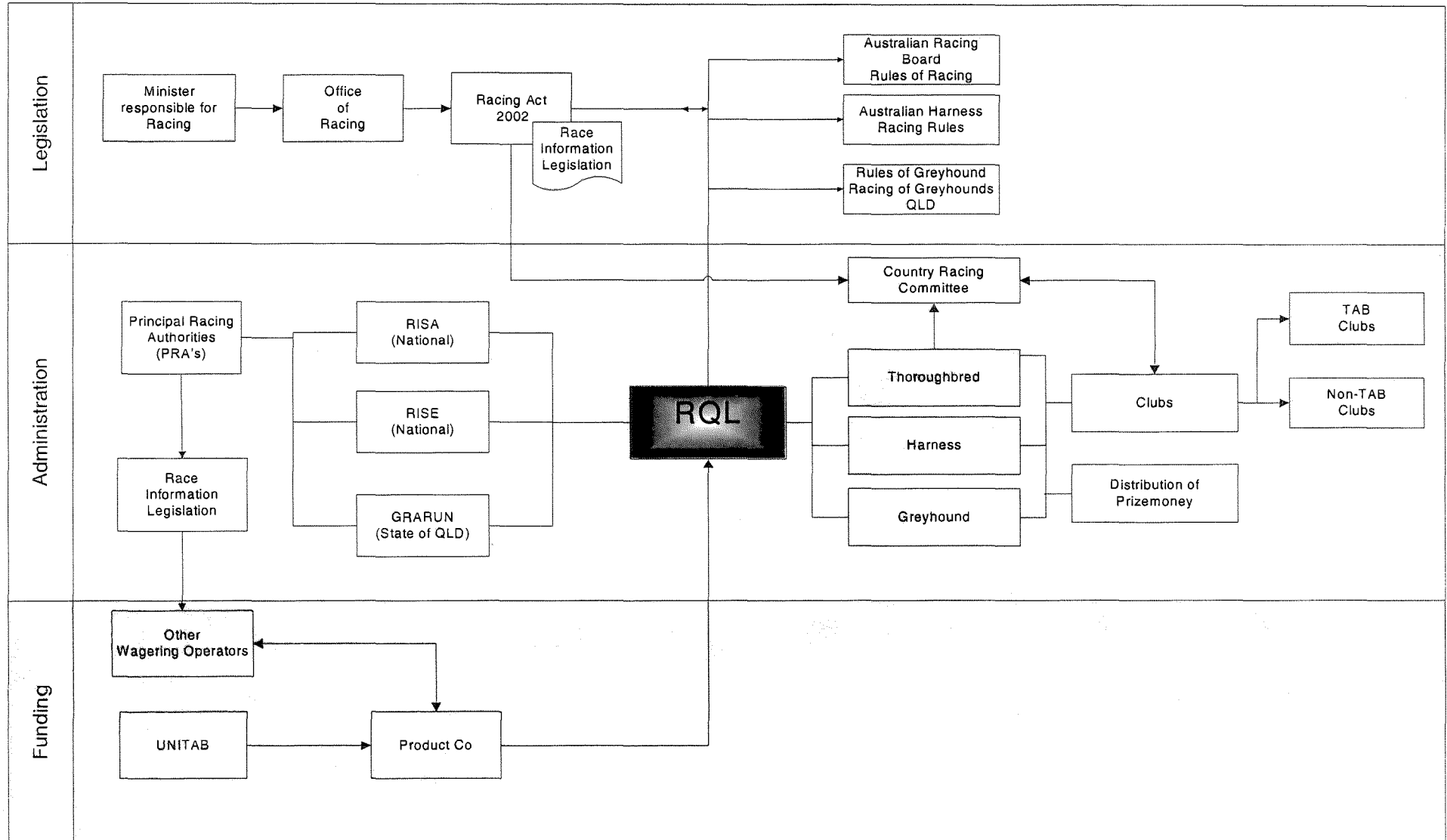
- Administering the rules of racing
- Implementing sound policies
- Establishing and maintaining standards of safety and integrity
- Licensing industry participants
- Licensing race clubs and monitoring their activities and performance
- Monitoring the condition of racecourses and working with race clubs to ensure course are developed to a suitable standard
- Commissioning and undertaking research and promotional activities
- Administering industry funding and commercial agreements
- Representing the Racing Queensland industry on the peak national body, the Australian Racing Board and its subcommittees.
- Developing an effective product and program mix
- Provide an effective and efficient system for the distribution of prizemoney

The constitution of RQL is based on best corporate governance principles and has been tailored to suit the Racing Queensland industry. The constitution complies with the requirements of the *Racing Act 2002* and the *Corporations Act 2001*.

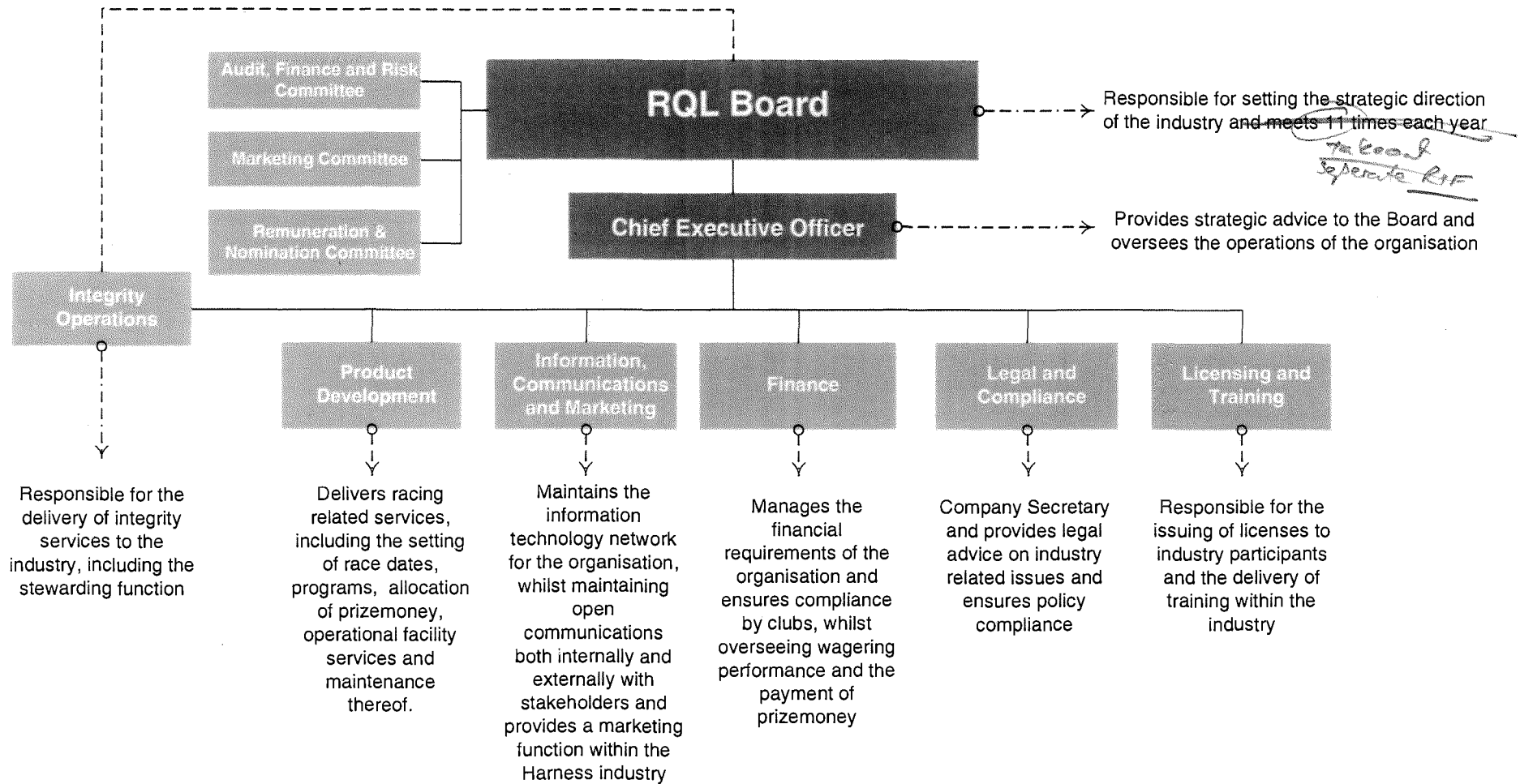
RQL is a company Limited by guarantee and is formed under the requirements of the *Racing Act 2002*.

The structure of the industry is summarised in the figure on the next page:-

Role of RQL and Industry Structure



The organisation structure of RQL is set out below:



Identification of Whether Dependent Users Exist

- *For entities in respect of which it is not readily apparent whether such dependent users exist, the following factors are identified as the primary factors to be considered in determining whether a reporting entity exists (these factors are indicative only and are not the only relevant factors for determination).*
- *Separation of management from economic interest – the greater that spread of ownership/membership and the greater the extent of separation between management and members the more likely there will exist users dependent on GPFR.*
- Per the constitution of RQL, the members and the Board of RQL are one in the same
- *Economic or political importance/influence – refers to the ability of an entity to make a significant impact on the welfare of external parties – the greater the political or economic importance the more likely there will exist dependent users. Reporting entities identified on this basis of this factor are likely to include organisations which are concerned with balancing the interest of significant groups, for example, employer/employee associations and public sector entities which have regulatory powers.*
- The amendments to the *Racing Act 2002* have effectively increased the influence of the control body, as it has amalgamated the spread of influence from three bodies to one. All participants in the Queensland Racing industry have focus on RQL.

In addition to this, all government focus is also on RQL. RQL is required to and reports to the Office of Racing Regulation, Department of Employment, Economic Development and Innovation.

The Office of Racing provides a policy and regulatory framework which maintains public confidence in the integrity of the Queensland racing industry.

The *Racing Act 2002* commenced on 1 July 2003, repealing the *Racing and Betting Act 1980* and replacing it with a modern legislative framework to manage and regulate the Queensland racing industry.

The key objective of the Act is to ensure that the racing of animals, upon which betting is lawful, is conducted to the highest standards of integrity by all persons involved in racing or betting, and that the welfare of all animals involved is protected.

The Office of Racing provides a framework for the regulation of the Queensland racing industry, leading to improved integrity and public confidence that the industry is being operated in an accountable and responsible manner. This is achieved through:

- implementing and monitoring a regulatory and policy framework to sustain a commercially responsive and contemporary Queensland racing industry;
- auditing, assessing and reporting on compliance with the *Racing Act 2002*;
- researching, analysing and advising on international, national and State developments and trends in racing, wagering and related industries; and
- protecting the integrity of the racing industry through the provision of drug testing and other scientific services.

RQL is also required to use the Racing Science Centre under the *Racing Act 2002* which falls under the Office of Racing Regulation.

Racing Science Centre

The Racing Science Centre is accredited to international quality standards and protects the integrity of the Queensland racing industry through the provision of:

- drug testing for prohibited substances in all racing animals; and

- veterinary, research, education and advisory services to the racing industry.

These services are provided under the auspices of a service level agreement with each of the racing control bodies which is now with RQL.

- *Financial Characteristics* – consideration should be given to the size (e.g. value of sales or assets, number of employees or customers) or indebtedness of an entity. In the case of non-business entities in particular, the amount of resources provided or allocated by governments or other parties to the activities conducted by the entities should be considered. The larger the size or the greater the indebtedness or resources allocated, the more likely it is that there will exist users dependent on general purpose financial reports as a basis for making and evaluating resource allocation decisions.
- ASIC considers a proprietary company to be large if it has (i) assets greater than \$12.5M, (ii) revenues greater than \$25M and (iii) more than 50 employees. The size of RQL is considered to be large given that as at 31 December 2010 it has (i) assets of \$175,844M, (ii) revenue of \$77,917M and (iii) 160 employees.
- It is expected that with the further development of tracks around Queensland as part of the Infrastructure Plan that the size and scope of RQL will only continue to increase.

Decision Required:

Given the above indicators of whether or not dependent users exist, it is recommended that RQL prepare General Purpose Financial Reports (GPFR). RQL would have the ability to apply the Reduced Disclosure Regime and RQL will no longer be required to present parent company results in the financial statements. Property, plant and equipment are not to be brought across at fair value but at net book value with no accumulated depreciation to be brought across.

Land fair value? Opening Balances

For the audit committee to approve the above decision to adopt General Purpose Financial Reports (GPFR) from 1 July 2010 for year ended 30 June 2011 onwards.



ADAM CARTER
Chief Financial Officer



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Level 18, 300 Queen St
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Australia

1 June 2011

Audit Committee
Racing Queensland Limited
Att: Mr Adam Carter
PO Box 63
SANDGATE QLD 4017

Dear Sirs

QUEENSLAND RACING LIMITED - INTERIM AUDIT VISIT

We completed our interim audit visit in the week commencing 11 April 2011.

This visit was planned to enable us to gain an understanding of the operations of Racing Queensland Limited, Queensland Race Product Co Ltd, Sunshine Coast Racing Pty Ltd and Rockhampton Racing Pty Ltd during the financial year to date, perform testing on income and expenditure items, review certain internal controls, perform walkthroughs, and review certain key documents and reconciliations.

Appendix 1 to this letter sets out points to highlight relating to the audit.

We remind you that the objective of an audit is to obtain reasonable assurance whether the financial report is free of any material misstatement and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly an audit would not usually identify all such matters.

We would like to express our appreciation for the cooperation and assistance that we received during the course of our interim visit from all the staff at Racing Queensland Limited.

We shall be pleased to discuss with you further any matters mentioned in this report at your convenience.

Yours faithfully

BDO Audit (QLD) Pty Ltd

Damian Wright

Director

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RQL.123.004.1554

APPENDIX 1 - POINTS TO HIGHLIGHT

In the course of our visit we identified the following items that could have an effect on the year-end audit procedures and were considered worthy to highlight as items to be considered prior to our final audit attendance in the week commencing 22 August 2011. They should be reviewed and addressed as necessary prior to 30 June 2011.

1. Amalgamation of Racing Entities - Presentation of Financial Statements and Accounting Treatment for Opening Balances

The Audit Committee need to consider and come to a conclusion on the accounting framework for the presentation of the financial statements for the year ended 30 June 2011.

We would recommend presentation of general purpose financial statements. With this, Racing Queensland would have the ability to apply the Reduced Disclosure Regime and are no longer required to present parent company results in the financial statements.

We will discuss this further with you at the June Audit Committee Meeting.

2. Amalgamation of Racing Entities - Opening Balance Review

The amalgamation of the three racing code entities took place on 1 July 2010.

We completed a review of the opening balances imported into the new Racing Queensland Limited entity on 28 March. This review highlighted a number of issues with the opening trial balances imported, primarily relating to the importing of the closing trial balance from Harness Racing Queensland.

At the time of this report, some of these issues are still unresolved and are being investigated by the Racing Queensland finance team.

As such, we have been unable to complete our work on the opening balances and are unable to give an opinion on the accuracy of the opening balances of Racing Queensland Limited.

This is a significant audit risk for the new entity and these issues need to be resolved by the finance team prior to the year-end audit visit.

3. Race Information Fees Revenue

Following the merger of the three racing codes, the Race Information Fee invoicing process and accounting has been simplified.

However, on review of the monthly invoicing information throughout the year for the corporate bookmakers, it was difficult to audit the monthly revenue balances recognised.

This appeared to be a result of a change in the methodology for calculating the race information fees during the year and the resulting recalculations.

As such, we were unable to perform detailed testing of the Racefields revenue balances at the interim visit and will need to complete this on an annual basis at the year-end visit. To do this, we will require the preparation of a detailed reconciliation for each corporate bookmaker based on their wagering information submitted for the year and the agreed upon methodology for calculating the fees.

We will provide detailed instructions on the format of this information and supporting documents prior to the year-end visit to allow time for the finance team to prepare this.

4. Property, Plant and Equipment - Fixed Assets Register

At the time of the interim visit, the fixed assets register had not been generated as at 1 July 2010 or maintained during the financial year.

As such, we were unable to complete a review of the way in which the property, plant and equipment had been brought over from the old racing entities or audit the movements for the year to date.

The completion of the fixed assets register is a task that needs to be addressed by the finance team as a matter of urgency as this will be a time-consuming job which we will need to dedicate a large amount of resources to audit at the year-end visit.

In accordance with the advice per point 1 above, the property, plant and equipment should be brought across at historical cost rather than at fair value. As such, every asset that was transferred to Racing Queensland Limited on 1 July 2010 should have a transferred in balance equal to the closing net book value at 30 June 2010 from the old racing entity. Accumulated Depreciation should not be brought across.

5. Year-End Audit Dates

Our audit scheduling process is due to be completed on was completed on 2 June 2011 and we will be booking in the date of the final audit visit to be the week commencing 22 August 2011. This is in line with agreed dates with Adam Carter.

We will confirm these dates once our scheduling process is completed.

Based on the fact that we were unable to complete our planned interim audit procedures on areas such as race information fees, property, plant and equipment and the opening balances, we are proposing to schedule another short interim visit in early July.

6. Preparation of Financial Statements

A draft set of financial statements for the year-ended 30 June 2011 should be prepared prior to 22 August 2011. This will enable review of the financial statements during the week of our audit visit and will result in greater efficiency in completion of the audit.

As a new entity, the financial statements should be presented with no comparatives.



7. Review of Systems

During the course of our interim visit, we reviewed the systems and controls, documenting any changes from those used in Queensland Racing Limited in the prior year, and performed walkthrough testing to ensure the controls are operating effectively.

The systems specifically reviewed were as follows:

- Revenue (excluding Race Fields)
- Prize money expenses
- Payroll
- Financial reporting month-end procedures

This review and testing did not identify any specific control gaps, audit risks or significant matters of interest to management.



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Level 18, 300 Queen St
Brisbane QLD 4000,
GPO Box 457 Brisbane QLD 4001
Australia

The Directors
Racing Queensland Limited
PO Box 63
SANDGATE QLD 4017

11 May 2011

Dear Directors

ANNUAL ARRANGEMENTS LETTER FOR FINANCIAL YEAR ENDING 30 JUNE 2011

This arrangement letter supplements the engagement letter dated 11 May 2011 for the external audit for the year ending 30 June 2011. Unless BDO Audit (QLD) Pty Ltd ("BDO", "we" or "us") are notified to the contrary you agree to be bound by the terms of that letter.

Engagement Objectives

The purpose of our engagement is to complete:

- An audit of the financial report prepared under the requirements of the Corporations Act 2001 of the following entities:
 - Racing Queensland Limited
 - Sunshine Coast Racing Pty Ltd
 - Rockhampton Racing Pty Ltd
 - Queensland Race Product Co Pty Ltd
 - Albion Park Harness Racing Club Inc
 - Gold Coast Harness Racing Club Inc
 - Redcliffe Peninsula Harness Racing and Sporting Club Inc

Liaison

Queensland Racing Limited has an Audit Committee. It is usual practice for the auditor to liaise with the Audit Committee. All our reporting will be to the Chairman of the Audit Committee.

To enhance our communication and to reduce any potential expectation gaps with clients, BDO has adopted a structured reporting system. We will communicate with the Audit Committee/Board and the Committee via:

- Management letters after each audit visit;
- A finalisation report at the conclusion of the audit; and
- The audit report.

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BDO Audit (QLD) Pty Ltd ABN 33 134 022 870 is a member of a national association of independent entities which are all members of BDO (Australia) Ltd ABN 77 050 110 275, an Australian company limited by guarantee. BDO Audit (QLD) Pty Ltd and BDO (Australia) Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms. Liability limited by a scheme approved under Professional Standards Legislation (other than for the acts or omissions of financial services licensees) in each State or Territory other than Tasmania.

RQL.123.004.1559



Audit Strategy

We have identified the key risk areas for the audit. We have detailed these in Appendix 1 together with a summary of our audit procedures in each area. This is not a complete outline of the audit process, but rather highlights the major areas of the audit and the testing we plan to complete.

We will update our audit strategy during the audit to include additional risks identified or additional work required to be performed. Any changes to the audit strategy will be discussed with senior management prior to the commencement of the work.

Engagement Team

The BDO engagement team for the year ending 30 June 2011 will be led by Damian Wright. Contact details for the team are:

Damian Wright	Partner	(07) 3237 5750	damian.wright@bdo.com.au
Sam Johnson	Manager	(07) 3237 5709	sam.johnson@bdo.com.au

Timetable

We would expect to schedule staff to complete audit visits in April and July/August. A more detailed timetable for the year end audit visit will be agreed with management closer to the year end. As an indication we have set out below milestones based on prior experience. Please note these are indications only and need to be agreed with management.

Key Milestone	Due Date
Formulation of the audit plan taking into consideration the various developments in the business, the industry and the needs and expectations of management.	April 2011
Perform interim audit work	April 2011
Completion of the year end audit procedures	July/August 2011
Finalisation of the audit, including the completion and certification by management of the financial report and reporting to the committee any significant issues.	August/September 2011



Assistance Required from Racing Queensland Limited

In order to keep our time and costs to a minimum, we would appreciate your assistance with the following:

1. Assistance from your staff with supporting documentation and explanations through the audit process.
2. Disclosure by your staff of all information relevant to the work being undertaken in a timely manner and with reasonable care.
3. Prior to the commencement of our year end audit, we will provide you with a audit preparation package. All relevant schedules must be provided to us by deadlines provided in the audit timetable.

Fees

We have estimated your fees (exclusive of GST) for the audits for the year ending 30 June 2011 as follows:

Racing Queensland Limited	-	\$70,000
Sunshine Coast Racing Pty Ltd	-	\$10,500
Rockhampton Racing Pty Ltd	-	\$10,500
Queensland Race Product Co Pty Ltd	-	\$5,500
Albion Park Harness Racing Club Inc	-	\$5,500
Gold Coast Harness Racing Club Inc	-	\$5,500
Redcliffe Peninsula Harness Racing and Sporting Club Inc	-	\$5,500

The additional work completed on the opening balances of Racing Queensland Limited is not included in the fee estimate above and will be billed separately.

These are fee estimates only and not a fixed price fee arrangement. We will invoice the actual costs to complete the audits. Our estimates are based on our understanding of your current operations and the required scope of the audits. If these alter, the estimate fees will need to be revised.

Any reasonable out of pocket expense will be charged to you as disbursements when incurred.

Our estimated fees do not include any advice or assistance that may be given in respect of accounting issues. Whilst brief adhoc advice provided in the course of our audit will generally be included in our proposed audit fee, formal advice, assistance with complex issues or meetings to discuss these issues which necessitate increased director and manager involvement will fall outside the scope of our proposed statutory audit fee. Fees for any assistance provided in this regard will be negotiated prior to the services being performed.



The estimated audit fees assume that all audit schedules and reports will be available as agreed in the audit timetable and that statutory financial statements will be prepared by your staff. If schedules and reports are not provided within the agreed timetable, additional costs could be incurred and charged to you.

Should these assumptions not remain valid BDO will inform you prior to the occurrence of additional costs.

We trust our proposed fees are acceptable to you. Should you wish to discuss any aspect of this letter please do not hesitate to contact me.

Yours faithfully

BDO Audit (QLD) Pty Ltd

A handwritten signature in black ink, appearing to read 'D. Wright', written over a horizontal line.

Damian Wright
Director



APPENDIX 1 - AUDIT STRATEGY

Financial report

Area	Completeness	Accuracy	Existence	Occurrence	Cut-off	Valuation/ Measurement	Rights & Obligations	Presentation & Disclosure
Sales / Debtors	Analytical review of Sales by Period Substantive testing of Sales for a sample of accounts. Review of Controls around invoicing and sales cut off procedures. Review of Collection of Debtors procedures and calculations.				Review and discussion with management of debt provisions and write-off policies			Review of financial statements
Other Income	Analytical review							
Cost of Sales / Creditors	Analytical Review of Cost of Sales by period Substantive testing of Cost of Sales.				Analytical Review and selected substantive testing. Review of Creditor Statement Reconciliations.			
Other Expenses	Analytical review							
Payroll / Employee Benefits	Analytical review Substantiative testing performed on employee benefits							
Cash	Review bank reconciliations				Confirmation of selected balances			
Investments	Review of Registers and Reconciliations				Confirmation of selected balances.			
Intangible Assets	Analytical Review of Intangible Assets Substantive testing of acquisitions and disposals.				Review of measurement of Intangible Assets Review management's Impairment Assessment under AASB136.			
Property, Plant & Equipment	Substantive testing of acquisitions, disposals, depreciation and write-offs. Reconciliation of Fixed Asset register with balance capitalised.				Review of measurement of property, plant and equipment. Review management's Impairment Assessment under AASB136. Detailed and high level review of depreciation and management's review of useful lives.			
Other assets	Analytical review Substantive testing of selected balances.							
Borrowings	Review of Registers and Reconciliations				Confirmation of selected balances. Review of covenants and compliance with these.			
Other liabilities	Analytical review and selected substantive testing Management representations at year end							
Equity	Confirm movements in equity accounts.							



BDO terms of trade

Definitions

The following definitions are used in the Engagement Letter and these Terms of Trade:

BDO Audit (QLD) Pty Ltd is referred to as "BDO", "us", "we" or "our". BDO Audit (QLD) Pty Ltd ABN 77 050 110 275 is a member of a national association of separate entities which are all members of BDO (Australia) Ltd ABN 77 050 110 275, an Australian company limited by Guarantee. BDO Audit (QLD) Pty Ltd and BDO (Australia) Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO member firms.

References to "you" or "your" are the persons or entities who are our clients for the Engagement.

"Engagement Letter" means the letter and enclosures (including these Terms of Trade) sent to you which set out the basis of our contract with you.

"Engagement" means the Services which we provide pursuant to the Engagement Letter.

"Services" means the professional services delivered to you that are the subject of the Engagement Letter.

"staff member" means a member of BDO, consultant employee, director, office, representative or agent. We (like many other accounting and audit companies) call the directors of BDO Audit (QLD) Pty Ltd "partners" rather than using the legal term "directors". However, legally they are not partners and do not have joint and several personal liability to you. With the exception of liabilities arising from fraud, all liability to you is the sole responsibility of BDO Audit (QLD) Pty Ltd itself. You agree that you will not bring any claim in connection with the Engagement or the Services provided against any staff member involved in the performance of the Services.

The following terms and conditions together with the Engagement Letter form the agreement between you and us to the exclusion of any other express or implied term, whether expressed orally or in writing, including any

conditions, warranties and representations and shall supersede all previous letters of engagement, undertakings, agreements and correspondence regarding the Services.

Our Commitment to You

We will perform the Services with due care, competence and diligence. We will act ethically and in accordance with relevant professional codes of conduct at all times during the course of the Engagement.

We will assign staff members possessing the technical skills and knowledge necessary to ensure work quality and value to the Engagement. If named individuals are not available, we will supply substitutes of equivalent quality and experience. We may subcontract portions of the Services to other BDO member firms who may deal with you directly. With your agreement, we may also use third parties in performing our services. Regardless, we alone will be responsible to you for the performance of the Services and our other obligations under this Engagement Letter.

While we alone are responsible for the performance of the Services, you are solely responsible for the work and fees of any third party engaged by you in connection with the Engagement, even if we introduced that party to you.

You will have access to the person managing the Engagement and may enquire on progress at any time.

We will keep you informed of progress during the course of undertaking the Engagement and advise you of any issues that could potentially expand the scope of the Engagement or the time required to complete it.

Your Undertaking to Us

To maintain our service level to you and reduce the possibility of cost overruns, you agree to disclose all information relevant to the work being undertaken in a timely manner and with reasonable care. We will not be responsible for delays caused by a delay in providing information. Delays in receiving information may also result in additional fees being charged.

In the course of providing information to BDO, you agree to indemnify and release BDO from any claims arising from



any misstatement or omission in any material, information or representation supplied or approved by you.

Any opinions and advice will be provided in writing and addressed to you. All opinions and advice will be based on the information provided by you and if any information provided is not accurate or correct, our advice or opinion may need to be amended. Our reports, letters, information, opinions and advice should not be disclosed or used for any purpose other than that for which they were prepared, nor should they be reproduced, referred to in any other document or made available to any third party without our prior written consent. The only exceptions to this requirement are others within your organisation, your professional advisors acting in such capacity or as required by law, court order or any regulatory or professional body.

Before, during or after the engagement, we may supply you with oral, draft or interim advice, reports or presentations, but in such circumstances our written advice or final written report shall take precedence. No reliance should be placed on any oral, draft or interim communications. When you wish to rely on oral advice or an oral presentation, you shall inform us and we will provide documentary confirmation of the advice concerned.

You undertake that, if anything occurs after information provided by you to BDO, to render such information untrue, unfair or misleading, you will promptly notify BDO and, if required by BDO, take all necessary steps to correct any announcement, communication or document issued which contains, refers to or is based upon, such information.

Where it is envisaged that reports, letters, information, opinions or advice given by us to you will be provided to or used by a third party we reserve the right to agree with you terms regarding such provision, or to require the third party to enter into a direct relationship with us.

Accordingly, neither the Engagement Letter nor any terms we agree with you to allow third parties access to our reports, letters, information or advice are enforceable by a person who is not a party to it, except where expressly provided for in the Engagement Letter. Unless otherwise agreed in writing, we recognise no responsibility whatsoever other than that owed to you as at the date on which our report or other advice is given.

You will not commit us to provide any opinions, certificates or reports to any third party without our prior written consent. Any such consent will be subject to conditions (to be agreed with you and/or the third party) and may include the provision of an indemnity.

Where information that is or may be relevant to our work has been provided to someone at BDO other than those individuals who are carrying out the work under this Engagement Letter, you accept that knowledge of that information will not automatically be imputed to those individuals.

Client Feedback

We are committed to meeting your needs and welcome your feedback on all aspects of our service. To provide your comments, please contact the Engagement Partner, Damian Wright or our Managing Partner, Tony Schiffman or email to tony.schiffman@bdo.com.au.

Confidentiality

"Confidential Information" shall mean any confidential information in any form (including any copies and any document which contains, reflects or is derived from Confidential Information) disclosed by you or us to the other party (whether before or after the date of the Engagement Letter). Confidential Information does not include any information that: (a) is or subsequently becomes public knowledge (other than as a result of disclosure in breach of these Terms of Trade) or (b) was known by the receiving party on a non-confidential basis prior to disclosure; or (c) becomes available to the receiving party on a non-confidential basis from a person who is not bound by obligations of confidence; or (d) you and we agree in writing is not confidential or may be disclosed.

Each of us shall keep the other's Confidential Information confidential and shall not use such Confidential Information except for the purpose of exercising or performing the relevant rights and obligations under the Engagement and shall not disclose any Confidential Information to a third party, except as expressly permitted by this clause. We may disclose your Confidential Information to persons who supply services in relation to, or connected with, the



Engagement, including other entities within the BDO network, on the understanding that they will treat that information as confidential. You and we may disclose Confidential Information as required or allowed for by law or professional standards, or with your express consent.

The Institute of Chartered Accountants in Australia exercises a quality control program in respect of its members. In the absence of specific direction from you to the contrary, our files, including the files relating to your Engagement, may be selected at random for external review either by one of our associate firms practising under the names of BDO, by one of our international BDO network firms, or by a nominee of the Institute of Chartered Accountants. The same strict confidentiality requirements apply to these external reviews as apply to us.

Privacy Statement

At all times BDO is committed to protecting your privacy. Any personal information held by BDO for financial, accounting, audit, education or general mailing purposes will only be used by BDO to support your relationship with us, and to ensure you receive the most appropriate range of information and services. BDO's Privacy Statement is available upon request.

We will collect personal and other information about you in connection with the Engagement and may share that information between BDO member firms or disclose the information to third parties where we consider it necessary to provide the Services or where we are required to do so by law. We may also obtain a credit report or credit reference from a credit reporting agency in relation to you.

Unless you inform us otherwise, by engaging us, you consent to the collection and disclosure of personal information on these terms and to us obtaining a credit report on you if we decide it is appropriate to do so.

Conflicts of Interest

We may act for clients who may compete with or, more rarely, may be involved in business with you. Naturally, we will continue to represent those clients or new clients in matters that are not substantially related to work we are engaged to perform for you.

We will use all reasonable endeavours to avoid the existence of conflicts and will report these to you as soon as reasonably possible after we become aware of them. You acknowledge that such events will not give rise to claims against us other than in exceptional circumstances.

Publicity

We may wish to obtain publicity for work undertaken on behalf of clients. Permission to attribute work for a client publicly will always be obtained in advance.

Notwithstanding this condition, we assume the right to use references and company logos in proposals or other similar submissions made to other prospective clients, unless you expressly prohibit such disclosure.

Limitation of Liability

To the extent permitted by law, we are not liable to you, whether under the law of contract, tort or otherwise or whether under any other common law or statutory cause of action, for any amount with respect to any loss of profit, goodwill or data or any indirect or consequential loss.

To the extent permitted by law, our liability to you for loss or damages suffered by you in connection with the delivery of services by us to you is limited by a scheme for members of the Institute of Chartered Accountants in Australia approved under professional standards legislation. Further information on the scheme is available from the Professional Standards Councils' website:

<http://www.professionalstandardscouncil.gov.au>

To the maximum extent permitted by law, any liability of BDO for any loss or damage incurred by you arising directly or indirectly out of or in relation to the Engagement shall be reduced to such extent as is attributable to any act, information provided, error or such other conduct by you or on your behalf which was a cause of such loss or damage, and you release and indemnify us in relation to any liability for such proportion of the loss or damage which is so attributable to any such act, information provided, error or other conduct committed by you or on your behalf.

Indemnities

You agree to indemnify and hold harmless BDO against any and all losses, claims, costs (including legal costs),



expenses, actions, demands, damages, liabilities or any other proceedings whatsoever incurred by BDO in respect of any claim by a third party arising from or connected to any breach by you of your obligations under this Engagement Letter.

BDO shall not be liable for any losses, claims, expenses, actions, demands, damages, liabilities or any other proceedings arising out of reliance on any information provided by you or any of your representatives, which is false, misleading or incomplete. You agree to indemnify and hold harmless BDO from any such liabilities we may have to you or any third party as a result of reliance by BDO on any information provide by you or any of your representatives which is false, misleading or incomplete.

Email Communication

As part of our client service we may communicate with you, and with others on your behalf, by email. Email sent without encryption can be intercepted and may be read by a third party. There is also a risk that email may not be delivered or, if delivered, not read by the addressee in good time. To the extent permitted under the law, we shall not be responsible to you nor liable to any person for any loss or damage, including special or consequential damage, whether arising in contract or in negligence, which may arise from or in relation to the use of email, including without limitation, any unintended receipt or interception of an email message. Subject to the limitations imposed upon companies by the law, you also agree to indemnify and hold harmless us and our successors and assigns from and against any and all liabilities, damages, losses, costs and expenses (including reasonable legal fees) which may arise from the use of email in our communication with you or the communication we undertake in the course of carrying out your instructions.

You agree to co-operate with all reasonable requests we may make to implement secure email communication with us.

Occupational Health and Safety

As an employer concerned with the welfare of staff, we ensure that BDO provides a safe workplace in accordance with occupational health and safety requirements.

In the event that BDO staff are required to visit your premises, it is on the basis that you comply with all occupational health and safety standards. During such times, you will be responsible for providing a safe place of work and for ensuring that our staff are properly instructed and directed so as to ensure their personal safety, particularly in situations that may be unusually hazardous or peculiar to the environment in which they are working.

Any visiting BDO staff will be required to leave your premises if in their assessment, there is a workplace hazard that endangers their well-being and that hazard cannot be remedied immediately.

Non Solicitation of Personnel

You will not solicit, or endeavour to solicit, in any way the services of any staff member with whom you have had dealings in connection with the Engagement during the 12 months immediately prior to your approach (except where the staff member responds directly to a general recruitment campaign). In the event that any of our staff who have worked on your engagement leave us to join you (other than in response to a general recruitment campaign), we reserve the right to charge you a placement fee of 20% of their gross annual salary package as partial compensation for the loss of their services.

Document Retention

You agree that we shall have the right to retain copies of documents relating to the Engagement after the Engagement has ended.

Our document retention policies are in accordance with Australian statutory requirements as follows:

- Corporate records (registers of members, charges, options, etc and minute books of meeting of members and Board - five years from the date of the last entry.
- Financial records and audit files - seven years after the date of the Directors' report or, where an audit has been conducted, the auditor's report.
- Taxation records - five years after the date on which they were prepared or obtained.



Thereafter, unless separate arrangements have been made, we may destroy or erase the documents or papers without reference to you.

All documents and records created and/or produced by us during the course of our Engagement (except where provided by law) and documents addressed to us are the property of BDO.

Goods and Services Tax (GST)

Our fees are quoted exclusive of GST. To the extent that we consider that the supply we make is subject to GST, GST will be charged in addition to the fee quoted and is payable at the same time and in the same manner as the fee quoted.

We will also charge GST on any expenses and/or disbursements that we incur in relation to this engagement, except to the extent that we incur them as agent on your behalf. If we incur any expenses and/or disbursements as your agent on your behalf, we will charge you the GST inclusive cost of those expenses and/or disbursements, and provide you with sufficient information to enable you to claim an input tax credit (if applicable).

Fees

Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the Engagement plus out of pocket expenses including (but not limited to) travel, meals and accommodation reasonably incurred by us when acting for you. Individual hourly rates vary according to the degree of responsibility involved and the experience and skill required.

If we provide you with an estimate of costs, it is based on the scope of work expected at that time. If the scope of work is incorrect or varies, or the extent of work is greater than expected, then we will provide you with a revised estimate.

In some circumstances we may ask you to pay us an amount in advance to cover expenses or to provide security for our charges.

Settlement of all invoices are in accordance with our normal Terms of Payment described below.

Any accounting or other services which we may provide from time to time at your request are distinct from our function as auditors.

If the Engagement relates to Services to be provided to two or more persons, each of those persons is jointly and severally liable to pay our fees.

Terms of Payment

Our terms for payment are 14 days from the date of our fee invoice. Any queries relating to our fee invoice must be raised within 7 days from the date of the fee invoice. We may charge interest on the amount payable under each fee invoice that is not paid within 14 days of the date of the fee invoice. Interest will be calculated on the daily balance which is unpaid from time to time until the date of payment, the rate being the maximum rate charged by our primary bankers on overdrafts in excess of \$100,000.

You may be required, at BDO's absolute discretion, to pay on a full indemnity basis any, or part of BDO's costs and expenses associated with ensuring payment of any debt due by you to BDO, including, but not limited to, commission and fees payable to a mercantile collection agency, solicitor, or the like.

We will direct our fee invoices to the persons or entities to whom this letter is addressed. However, where instructions during the course of our engagement are received from persons or entities other than the persons or entities to whom this letter is addressed and our fee invoices are not paid within the time provided, we may recover payment of our fee invoices from any persons or entities from whom instructions are received on the basis that such instructing persons or entities are jointly and severally liable for the payment of our fees.

If at any time a payment is not made as required, we may suspend all further services until we receive payment or acceptable alternative arrangements are made. Alternatively, while services are suspended, we may stop acting in the matter.

If we do stop acting because of non-payment of our fee invoices, all our fee invoices up to that date must be paid.

Until our fee invoices are paid in full, we may retain your documents, records and other property in our possession.



Termination

With the exception of any engagement where termination rules are prescribed by legislation or professional obligations, or where either of us become the subject of insolvency proceedings or calls any meeting of its creditors (in which case we each may terminate without notice), the Engagement may be terminated by you or us upon the expiry of 14 days written notice to the other. Notice will be deemed served 24 hours after the notice has been sent. We will be entitled to receive payments for all time and costs incurred up to the date of termination, including for time and expenses incurred to bring the engagement to a close in a prompt and orderly manner. We will make every reasonable effort to keep expenditure for this purpose to a minimum.

If we have grounds to suspect that it would be unlawful (under the laws of any part of Australia or under the laws of the jurisdiction where the relevant act would take place) to undertake all or part of the Engagement, we may without notice and at our unfettered discretion, delay all of the Engagement, delay part of the Engagement or terminate the Engagement.

Dispute Resolution

If a dispute arises between you and us in connection with the Engagement, before commencing legal proceedings, all parties will attempt to resolve the dispute in good faith by negotiation. All parties agree to ensure that appropriately senior personnel are available for the purpose of the negotiations.

Force Majeure

We will not be liable for any delays or failures in performance or breach of contract due to events or circumstances beyond our reasonable control, including acts of God, war, acts by governments and regulators, acts of terrorism, accident, fire, flood or storm or civil disturbance.

Severability

In the event that any part of these Terms of Trade and the Engagement Letter of which they form part is held to be invalid or unenforceable, the remainder will continue in full force and effect.

Governing Law and Jurisdiction

These Terms of Trade and the Engagement Letter of which they form part shall be governed by and interpreted in accordance with the laws of the state or territory of the BDO member firm shown on the letterhead of the Engagement Letter.

The courts of that state or territory shall have exclusive jurisdiction to settle any dispute which may arise in connection with the Engagement Letter and/or the Services.



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Level 18, 300 Queen St
Brisbane QLD 4000,
GPO Box 457 Brisbane QLD 4001
Australia

Board of Directors
Racing Queensland Limited
PO Box 63
SANDGATE QLD 4017

11 May 2011

Dear Sirs

In the context of the forthcoming audit of Racing Queensland Limited we believe it appropriate to confirm our understanding of the terms of our engagement.

This letter (the "Engagement Letter") sets out the scope of the audit engagement, and any other non-audit services and the respective responsibilities of you, the directors, and ourselves.

Scope of audit

You have requested that we audit the consolidated financial report of Racing Queensland Limited (the "entity"), which comprises the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information, and the directors declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial report.

We will conduct our audit in accordance with Australian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

As you are aware, the responsibility for the prevention and detection of irregularities and fraud rests with yourselves. However, we shall endeavour to plan our audit so that we have a reasonable expectation of detecting material misstatements in the financial report or accounting records resulting from irregularities or fraud.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

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BDO Audit (QLD) Pty Ltd ABN 33 134 022 870 is a member of a national association of independent entities which are all members of BDO (Australia) Ltd ABN 77 050 110 275, an Australian company limited by guarantee. BDO Audit (QLD) Pty Ltd and BDO (Australia) Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms. Liability limited by a scheme approved under Professional Standards Legislation (other than for the acts or omissions of financial services licensees) in each State or Territory other than Tasmania.



In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities.

Our audit will be conducted on the basis that management and the directors acknowledge and understand that they have responsibility:

- a. For the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001* and Australian Accounting Standards;
- b. For such internal control as management and the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error; and
- c. To provide us with:
 - i. Access to all information of which the directors and management are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - ii. Additional information that we may request from the directors and management for the purpose of the audit; and
 - iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management, and where appropriate, the directors, written confirmation concerning representations made to us in connection with the audit.

We expect to report on the financial report as per the example audit report provided in Appendix 1 to this letter. The form and content of our report may need to be amended in light of our audit findings.

Internal Audit

Where work is carried out by an Internal Auditor as part of the internal control procedures, we will review the work performed and carry out such re-performance tests and other procedures as we consider necessary. Where we are satisfied with the work carried out by the Internal Auditor, we may elect to place reliance on such work in accordance with Auditing Standard 610 "Considering the Work of Internal Auditing". This shall be detailed in the audit plan.



Publication of your financial report (including electronic publication)

We recognise that you may wish to publish your financial report and our report on your financial report, including in your annual report, on your website or distribute them by means such as e-mail.

It is your responsibility to ensure that all published versions of the audited and/or reviewed financial report and the auditor's report on the published version will be identical to the final signed hard copy version. You are responsible for clearly differentiating between audited and unaudited information in any publications including your financial report and including the construction of the entity's web site.

You may not present the auditor's report on the financial report with extracts only of the financial report.

When information is presented electronically on a web site, the security and controls over information on the web site should be addressed by the entity to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of the financial information on the entity's web site is beyond the scope of the audit/review of the financial report.

Responsibility for the electronic presentation of the financial report on the entity's web site is that of the directors of the entity. You are also responsible for establishing and controlling the process for electronically distributing the financial report and other financial information to shareholders.

Other matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting the audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis. As part of our process, we shall also provide you with a written independence declaration as required by the *Corporations Act 2001*.

The *Corporations Act 2001* includes specific restrictions on the employment relationships that can exist between the audited entity and its auditors. To assist us in meeting the independence requirements of the *Corporations Act 2001*, and to the extent permitted by law and regulation, we request you discuss with us:

- the provision of non-audit services offered to you by BDO prior to engaging or accepting the service; and
- the prospective employment opportunities of any current or former partner or professional employee of BDO prior to the commencement of formal employment discussions with the current or former partner or professional employee.



Fees

The estimated fee (exclusive of GST) for the period ended 30 June 2011 will be included in our annual arrangements letter.

Our estimate is based on our understanding of your current operations and the required scope of the engagement. If these alter, the estimated fee will need to be revised.

Our estimated fees do not include any advice or assistance that may be given in respect of accounting issues. Whilst brief ad hoc advice provided in the course of our engagement will generally be included in our proposed fee, formal advice, assistance with complex issues or meetings to discuss these issues which necessitate increased partner and manager involvement will fall outside the scope of our proposed engagement fee. Fees for any assistance provided in this regard will be negotiated prior to the services being performed.

The estimated engagement fees assume that all engagement schedules and reports will be available upon commencement of the engagement and that financial report will be prepared by your staff. If schedules and reports are not provided within the agreed timetable, additional costs could be incurred and charged to you.

Should these assumptions not remain valid, we will inform you prior to the occurrence of additional costs.

We look forward to full cooperation from your staff during our engagement.

A copy of our Terms of Trade is enclosed. You should ensure that you read and understand these as they contain important terms including those in connection with the scope of the Engagement, your responsibilities, fees, use of our advice and our liability. The Terms of Trade, together with the other schedules, form part of the Engagement Letter. Should any of the terms included in the Terms of Trade (or the schedule(s)) conflict with any of the other terms in this letter, the latter will prevail.

You expressly agree and understand that the terms in the Engagement Letter apply to all services provided by us pursuant to the Engagement, whether such services were performed or provided before or after the signing of the Engagement Letter. The Engagement Letter will remain in place and fully effective until varied or replaced by written agreement between us.



Acceptance of Terms

Your acceptance of the terms of this engagement should be agreed in writing by signing in the appropriate section of this letter. In any event, conduct by you of one of the following will constitute acceptance of our terms:

1. If you pay in whole or part the amount in our initial invoice;
2. If, by your conduct (for example, you continue to instruct us and give us written or oral instructions relating to specific activities within the engagement scope) you demonstrate acceptance of these terms.

Yours faithfully
BDO Audit (QLD) Pty Ltd

BDO

Damian Wright
Director

Acknowledgement

I have read the above letter and the attached Terms of Trade issued by BDO Audit (QLD) Pty Ltd, and on behalf of Racing Queensland Limited accept the terms and conditions set out therein. I warrant that I am properly authorised to sign the acknowledgment on behalf of Racing Queensland Limited.

Signed:

Full name:

Position:

Dated:



BDO terms of trade

Definitions

The following definitions are used in the Engagement Letter and these Terms of Trade:

BDO Audit (QLD) Pty Ltd is referred to as "BDO", "us", "we" or "our". BDO Audit (QLD) Pty Ltd ABN 77 050 110 275 is a member of a national association of separate entities which are all members of BDO (Australia) Ltd ABN 77 050 110 275, an Australian company limited by Guarantee. BDO Audit (QLD) Pty Ltd and BDO (Australia) Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO member firms.

References to "you" or "your" are the persons or entities who are our clients for the Engagement.

"Engagement Letter" means the letter and enclosures (including these Terms of Trade) sent to you which set out the basis of our contract with you.

"Engagement" means the Services which we provide pursuant to the Engagement Letter.

"Services" means the professional services delivered to you that are the subject of the Engagement Letter.

"Staff member" means a member of BDO, consultant employee, director, office, representative or agent. We (like many other accounting and audit companies) call the directors of BDO Audit (QLD) Pty Ltd "partners" rather than using the legal term "directors". However, legally they are not partners and do not have joint and several personal liability to you. With the exception of liabilities arising from fraud, all liability to you is the sole responsibility of BDO Audit (QLD) Pty Ltd itself. You agree that you will not bring any claim in connection with the Engagement or the Services provided against any staff member involved in the performance of the Services.

The following terms and conditions together with the Engagement Letter form the agreement between you and us to the exclusion of any other express or implied term, whether expressed orally or in writing, including any

conditions, warranties and representations and shall supersede all previous letters of engagement, undertakings, agreements and correspondence regarding the Services.

Our Commitment to You

We will perform the Services with due care, competence and diligence. We will act ethically and in accordance with relevant professional codes of conduct at all times during the course of the Engagement.

We will assign staff members possessing the technical skills and knowledge necessary to ensure work quality and value to the Engagement. If named individuals are not available, we will supply substitutes of equivalent quality and experience. We may subcontract portions of the Services to other BDO member firms who may deal with you directly. With your agreement, we may also use third parties in performing our services. Regardless, we alone will be responsible to you for the performance of the Services and our other obligations under this Engagement Letter.

While we alone are responsible for the performance of the Services, you are solely responsible for the work and fees of any third party engaged by you in connection with the Engagement, even if we introduced that party to you.

You will have access to the person managing the Engagement and may enquire on progress at any time.

We will keep you informed of progress during the course of undertaking the Engagement and advise you of any issues that could potentially expand the scope of the Engagement or the time required to complete it.

Your Undertaking to Us

To maintain our service level to you and reduce the possibility of cost overruns, you agree to disclose all information relevant to the work being undertaken in a timely manner and with reasonable care. We will not be responsible for delays caused by a delay in providing information. Delays in receiving information may also result in additional fees being charged.

In the course of providing information to BDO, you agree to indemnify and release BDO from any claims arising from any misstatement or omission in any material, information or representation supplied or approved by you.



Any opinions and advice will be provided in writing and addressed to you. All opinions and advice will be based on the information provided by you and if any information provided is not accurate or correct, our advice or opinion may need to be amended. Our reports, letters, information, opinions and advice should not be disclosed or used for any purpose other than that for which they were prepared, nor should they be reproduced, referred to in any other document or made available to any third party without our prior written consent. The only exceptions to this requirement are others within your organisation, your professional advisors acting in such capacity or as required by law, court order or any regulatory or professional body.

Before, during or after the engagement, we may supply you with oral, draft or interim advice, reports or presentations, but in such circumstances our written advice or final written report shall take precedence. No reliance should be placed on any oral, draft or interim communications. When you wish to rely on oral advice or an oral presentation, you shall inform us and we will provide documentary confirmation of the advice concerned.

You undertake that, if anything occurs after information is provided by you to BDO, to render such information untrue, unfair or misleading, you will promptly notify BDO and, if required by BDO, take all necessary steps to correct any announcement, communication or document issued which contains, refers to or is based upon, such information.

Where it is envisaged that reports, letters, information, opinions or advice given by us to you will be provided to or used by a third party we reserve the right to agree with you terms regarding such provision, or to require the third party to enter into a direct relationship with us. Accordingly, neither the Engagement Letter nor any terms we agree with you to allow third parties access to our reports, letters, information or advice are enforceable by a person who is not a party to it, except where expressly provided for in the Engagement Letter. Unless otherwise agreed in writing, we recognise no responsibility whatsoever other than that owed to you as at the date on which our report or other advice is given.

You will not commit us to provide any opinions, certificates or reports to any third party without our prior written

consent. Any such consent will be subject to conditions (to be agreed with you and/or the third party) and may include the provision of an indemnity.

Where information that is or may be relevant to our work has been provided to someone at BDO other than those individuals who are carrying out the work under this Engagement Letter, you accept that knowledge of that information will not automatically be imputed to those individuals.

Client Feedback

We are committed to meeting your needs and welcome your feedback on all aspects of our service. To provide your comments, please contact the Engagement Partner, Damian Wright or our Managing Partner, Tony Schiffman or email to Tony.schiffmann@bdo.com.au.

Confidentiality

“Confidential Information” shall mean any confidential information in any form (including any copies and any document which contains, reflects or is derived from Confidential Information) disclosed by you or us to the other party (whether before or after the date of the Engagement Letter). Confidential Information does not include any information that: (a) is or subsequently becomes public knowledge (other than as a result of disclosure in breach of these Terms of Trade) or (b) was known by the receiving party on a non-confidential basis prior to disclosure; or (c) becomes available to the receiving party on a non-confidential basis from a person who is not bound by obligations of confidence; or (d) you and we agree in writing is not confidential or may be disclosed.

Each of us shall keep the other’s Confidential Information confidential and shall not use such Confidential Information except for the purpose of exercising or performing the relevant rights and obligations under the Engagement and shall not disclose any Confidential Information to a third party, except as expressly permitted by this clause. We may disclose your Confidential information to persons who supply services in relation to, or connected with, the Engagement, including other entities within the BDO network, on the understanding that they will treat that information as confidential. You and we may disclose Confidential



Information as required or allowed for by law or professional standards, or with your express consent.

The Institute of Chartered Accountants in Australia exercises a quality control program in respect of its members. In addition, we have implemented a quality assurance system that meets the requirements of Quality Standard AS/NZS ISO 9001:2008, which is formally certified by Sci-Qual International Pty Ltd (Certificate No 538.) In the absence of specific direction from you to the contrary, our files, including the files relating to your Engagement, may be selected at random for external review either by one of our associate firms practising under the names of BDO, by one of our international BDO network firms, Sci-Qual International Pty Ltd or by a nominee of the Institute of Chartered Accountants. The same strict confidentiality requirements apply to these external reviews as apply to us.

Privacy Statement

At all times BDO is committed to protecting your privacy. Any personal information held by BDO for financial, accounting, audit, education or general mailing purposes will only be used by BDO to support your relationship with us, and to ensure you receive the most appropriate range of information and services. BDO's Privacy Statement is available upon request.

We will collect personal and other information about you in connection with the Engagement and may share that information between BDO member firms or disclose the information to third parties where we consider it necessary to provide the Services or where we are required to do so by law. We may also obtain a credit report or credit reference from a credit reporting agency in relation to you.

Unless you inform us otherwise, by engaging us, you consent to the collection and disclosure of personal information on these terms and to us obtaining a credit report on you if we decide it is appropriate to do so.

Conflicts of Interest

We may act for clients who may compete with or, more rarely, may be involved in business with you. Naturally, we will continue to represent those clients or new clients in matters that are not substantially related to work we are engaged to perform for you.

We will use all reasonable endeavours to avoid the existence of conflicts and will report these to you as soon as reasonably possible after we become aware of them. You acknowledge that such events will not give rise to claims against us other than in exceptional circumstances.

Publicity

We may wish to obtain publicity for work undertaken on behalf of clients. Permission to attribute work for a client publicly will always be obtained in advance. Notwithstanding this condition, we assume the right to use references and company logos in proposals or other similar submissions made to other prospective clients, unless you expressly prohibit such disclosure.

Limitation of Liability

To the extent permitted by law, we are not liable to you, whether under the law of contract, tort or otherwise or whether under any other common law or statutory cause of action, for any amount with respect to any loss of profit, goodwill or data or any indirect or consequential loss.

To the extent permitted by law, our liability to you for loss or damages suffered by you in connection with the delivery of services by us to you is limited by a scheme for members of the Institute of Chartered Accountants in Australia approved under professional standards legislation. Further information on the scheme is available from the Professional Standards Councils' website:

<http://www.professionalstandardscouncil.gov.au>

To the maximum extent permitted by law, any liability of BDO for any loss or damage incurred by you arising directly or indirectly out of or in relation to the Engagement shall be reduced to such extent as is attributable to any act, information provided, error or such other conduct by you or on your behalf which was a cause of such loss or damage, and you release and indemnify us in relation to any liability for such proportion of the loss or damage which is so attributable to any such act, information provided, error or other conduct committed by you or on your behalf.

Indemnities

You agree to indemnify and hold harmless BDO against any and all losses, claims, costs (including legal costs),



expenses, actions, demands, damages, liabilities or any other proceedings whatsoever incurred by BDO in respect of any claim by a third party arising from or connected to any breach by you of your obligations under this Engagement Letter.

BDO shall not be liable for any losses, claims, expenses, actions, demands, damages, liabilities or any other proceedings arising out of reliance on any information provided by you or any of your representatives, which is false, misleading or incomplete. You agree to indemnify and hold harmless BDO from any such liabilities we may have to you or any third party as a result of reliance by BDO on any information provide by you or any of your representatives which is false, misleading or incomplete.

Email Communication

As part of our client service we may communicate with you and with others on your behalf, by email. Email sent without encryption can be intercepted and may be read by a third party. There is also a risk that email may not be delivered or, if delivered, not read by the addressee in good time. To the extent permitted under the law, we shall not be responsible to you nor liable to any person for any loss or damage, including special or consequential damage, whether arising in contract or in negligence, which may arise from or in relation to the use of email, including without limitation, any unintended receipt or interception of an email message. Subject to the limitations imposed upon companies by the law, you also agree to indemnify and hold harmless us and our successors and assigns from and against any and all liabilities, damages, losses, costs and expenses (including reasonable legal fees) which may arise from the use of email in our communication with you or the communication we undertake in the course of carrying out your instructions.

You agree to co-operate with all reasonable requests we may make to implement secure email communication with us.

Occupational Health and Safety

As an employer concerned with the welfare of staff, we ensure that BDO provides a safe workplace in accordance with occupational health and safety requirements.

In the event that BDO staff are required to visit your premises, it is on the basis that you comply with all occupational health and safety standards. During such times, you will be responsible for providing a safe place of work and for ensuring that our staff are properly instructed and directed so as to ensure their personal safety, particularly in situations that may be unusually hazardous or peculiar to the environment in which they are working.

Any visiting BDO staff will be required to leave your premises if in their assessment, there is a workplace hazard that endangers their well-being and that hazard cannot be remedied immediately.

Non Solicitation of Personnel

You will not solicit, or endeavour to solicit, in any way the services of any staff member with whom you have had dealings in connection with the Engagement during the 12 months immediately prior to your approach (except where the staff member responds directly to a general recruitment campaign). In the event that any of our staff who have worked on your engagement leave us to join you (other than in response to a general recruitment campaign), we reserve the right to charge you a placement fee of 20% of their gross annual salary package as partial compensation for the loss of their services.

Document Retention

You agree that we shall have the right to retain copies of documents relating to the Engagement after the Engagement has ended.

Our document retention policies are in accordance with Australian statutory requirements as follows:

- Corporate records (registers of members, charges, options, etc and minute books of meeting of members and directors - five years from the date of the last entry.
- Financial records and audit files - seven years after the date of the directors' report or, where an audit has been conducted, the auditor's report.
- Taxation records - five years after the date on which they were prepared or obtained.



Thereafter, unless separate arrangements have been made, we may destroy or erase the documents or papers without reference to you.

All documents and records created and/or produced by us during the course of our Engagement (except where provided by law) and documents addressed to us are the property of BDO.

Goods and Services Tax (GST)

Our fees are quoted exclusive of GST. To the extent that we consider that the supply we make is subject to GST, GST will be charged in addition to the fee quoted and is payable at the same time and in the same manner as the fee quoted.

We will also charge GST on any expenses and/or disbursements that we incur in relation to this engagement, except to the extent that we incur them as agent on your behalf. If we incur any expenses and/or disbursements as your agent on your behalf, we will charge you the GST inclusive cost of those expenses and/or disbursements, and provide you with sufficient information to enable you to claim an input tax credit (if applicable).

Fees

Our fees, which will be billed as work progresses, are based on the time required by the individuals assigned to the Engagement plus out of pocket expenses including (but not limited to) travel, meals and accommodation reasonably incurred by us when acting for you. Individual hourly rates vary according to the degree of responsibility involved and the experience and skill required.

If we provide you with an estimate of costs, it is based on the scope of work expected at that time. If the scope of work is incorrect or varies, or the extent of work is greater than expected, then we will provide you with a revised estimate.

In some circumstances we may ask you to pay us an amount in advance to cover expenses or to provide security for our charges.

Settlement of all invoices are in accordance with our normal Terms of Payment described below.

Any accounting or other services which we may provide from time to time at your request are distinct from our function as auditors.

If the Engagement relates to Services to be provided to two or more persons, each of those persons is jointly and severally liable to pay our fees.

Terms of Payment

Our terms for payment are 14 days from the date of our fee invoice. Any queries relating to our fee invoice must be raised within 7 days from the date of the fee invoice. We may charge interest on the amount payable under each fee invoice that is not paid within 14 days of the date of the fee invoice. Interest will be calculated on the daily balance which is unpaid from time to time until the date of payment, the rate being the maximum rate charged by our primary bankers on overdrafts in excess of \$100,000.

You may be required, at BDO's absolute discretion, to pay on a full indemnity basis any, or part of BDO's costs and expenses associated with ensuring payment of any debt due by you to BDO, including, but not limited to, commission and fees payable to a mercantile collection agency, solicitor, or the like.

We will direct our fee invoices to the persons or entities to whom this letter is addressed. However, where instructions during the course of our engagement are received from persons or entities other than the persons or entities to whom this letter is addressed and our fee invoices are not paid within the time provided, we may recover payment of our fee invoices from any persons or entities from whom instructions are received on the basis that such instructing persons or entities are jointly and severally liable for the payment of our fees.

If at any time a payment is not made as required, we may suspend all further services until we receive payment or acceptable alternative arrangements are made.

Alternatively, while services are suspended, we may stop acting in the matter.

If we do stop acting because of non-payment of our fee invoices, all our fee invoices up to that date must be paid.

Until our fee invoices are paid in full, we may retain your documents, records and other property in our possession.



Termination

With the exception of any engagement where termination rules are prescribed by legislation or professional obligations, or where either of us become the subject of insolvency proceedings or calls any meeting of its creditors (in which case we each may terminate without notice), the Engagement may be terminated by you or us upon the expiry of 14 days written notice to the other. Notice will be deemed served 24 hours after the notice has been sent. We will be entitled to receive payments for all time and costs incurred up to the date of termination, including for time and expenses incurred to bring the engagement to a close in a prompt and orderly manner. We will make every reasonable effort to keep expenditure for this purpose to a minimum.

If we have grounds to suspect that it would be unlawful (under the laws of any part of Australia or under the laws of the jurisdiction where the relevant act would take place) to undertake all or part of the Engagement, we may without notice and at our unfettered discretion, delay all of the Engagement, delay part of the Engagement or terminate the Engagement.

Dispute Resolution

If a dispute arises between you and us in connection with the Engagement, before commencing legal proceedings, all parties will attempt to resolve the dispute in good faith by negotiation. All parties agree to ensure that appropriately senior personnel are available for the purpose of the negotiations.

Force Majeure

We will not be liable for any delays or failures in performance or breach of contract due to events or circumstances beyond our reasonable control, including acts of God, war, acts by governments and regulators, acts of terrorism, accident, fire, flood or storm or civil disturbance.

Severability

In the event that any part of these Terms of Trade and the Engagement Letter of which they form part is held to be invalid or unenforceable, the remainder will continue in full force and effect.

Governing Law and Jurisdiction

These Terms of Trade and the Engagement Letter of which they form part shall be governed by and interpreted in accordance with the laws of the state or territory of the BDO member firm shown on the letterhead of the Engagement Letter.

The courts of that state or territory shall have exclusive jurisdiction to settle any dispute which may arise in connection with the Engagement Letter and/or the Services.

Sunshine Coast Racing

as at 10/9/11 5pm

Period

2011/012

Account	Account Code	Current Year Period	Current Year YTD	Mapping
RQL NAB GENERAL ACCOUNT	11108	\$0	\$0	Cash and cash equivalents
SCR Working Account	11113	\$492,658	\$553,776	Cash and cash equivalents ✓
SCR BANK 034-050 177338	11114	\$0	\$0	Cash and cash equivalents
SCR Sinking Fund	11117	\$8,717	\$8,717	Cash and cash equivalents
General QTC Investments	11141	-\$478,510	\$3,368,037	Cash and cash equivalents
Cash on Hand	11160	\$0	\$100	Cash and cash equivalents ✓
GST Input Tax	11204	\$0	\$46,379	Trade and Other Receivables
Accrued Interest	11301	\$7,798	\$64,953	Trade and Other Receivables
GST Input Tax	11320	\$32,760	\$170,677	Trade and Other Receivables
Sundry Debtor	11380	\$90,132	\$90,132	Trade and Other Receivables
Prepayments	11501	-\$14,490	\$7,590	Other Current Assets
Land	12311	\$0	\$4,950,000	Property, Plant and Equipment
Buildings	12312	\$0	\$28,230,637	Property, Plant and Equipment
Prov Deprn - Buildings	123121	-\$56,741	-\$11,621,013	Property, Plant and Equipment
Plant & Equipment	12314	\$0	\$95,667	Property, Plant and Equipment
Prov Deprn - P&E	123141	-\$573	-\$8,036	Property, Plant and Equipment
Motor Vehicles	12316	\$0	\$5,953	Property, Plant and Equipment
Prov Deprn - Motor Vehicle	123161	-\$74	-\$1,786	Property, Plant and Equipment
Work in Progress - General	12390	\$327,319	\$2,990,702	Property, Plant and Equipment
WIP - Stable Project	12391	\$0	\$0	Property, Plant and Equipment
RQL/SCR Inter Company	20300	\$0	\$0	Trade and Other Receivables
SCR / RQL Intrec Company	20305	\$1,253	\$1,253	Trade and Other Receivables
Accrued Expenses	21101	-\$1,517	-\$88,926	Trade and Other Payables
GST Output Tax	21104	\$0	-\$3,333	Trade and Other Receivables
GST Output Tax	21105	-\$1,667	-\$33,295	Trade and Other Receivables
Club Industrial Special Risks	21125	\$0	\$0	Trade and Other Payables
Revenue in Advance	21205	\$0	-\$16,667	Trade and Other Payables ✓
Synthetic Race Track Subsidy	21220	\$14,428	-\$3,808,974	Trade and Other Payables (NC) ✓
Suspense Account	2160	\$0	\$0	Retained Profits/(Losses)
Share Capital	310	\$0	-\$100	Capital Contributions
Capital Reserves	311	\$0	-\$23,873,866	Capital Contributions
SINKING FUND SCR	314	\$0	-\$8,777	Sinking Fund ✓
Asset Revaluation Reserve	320	\$0	-\$2,244,792	Reserves ✓
Retained Earnings	33001	\$0	\$1,044,026	Retained Profits/(Losses) ✓
SCR Balance Offset A/C	3SCR	-\$496,223	\$0	
Balance Sheet		-\$74,728	-\$80,965	
Transfers	44071	\$0	\$0	Transfers
Rental Income	46011	-\$106,799	-\$290,136	Property Rental
Stable Rent	46014	\$0	\$0	Property Rental
Grant - Training Tracks	47007	-\$14,428	-\$173,135	Track Grant
Interest Received	49007	-\$18,740	-\$255,656	Interest
Consultancy	60201	\$0	\$1,557	Consultancy Fees
Insurance - General	60507	\$5,615	\$59,215	Insurance
Audit Fees	60905	\$975	\$20,000	Audit Fees
Bank Charges	60909	\$55	\$280	Bank Charges
Depreciation	60919	\$57,388	\$827,627	Depreciation
Subscriptions	60971	\$0	\$496	Other Expenses
Suspense	60973	\$0	\$0	Other Expenses
Electricity	61201	-\$1,930	\$88,555	Electricity
Industrial Waste	61204	\$2,205	\$2,670	Rates - Land, Water & Waste
Rent, Rates	61211	\$11,932	\$137,169	Rates - Land, Water & Waste
Water & Waste	61214	\$0	\$0	Rates - Land, Water & Waste
Plumbing & Drainage	61431	\$0	\$472	Other Expenses
Profit & Loss		-\$63,828	\$418,913	Retained Profits/(Losses)
AGL SC 1 7696 0624	CZAGLSC	-\$11,674	-\$11,674	Trade and Other Payables
AGL SC 2 7696 0699	CZAGLSC2	\$0	\$0	Trade and Other Payables
AGL SC 3 7696 0293	CZAGLSC3	\$0	\$0	Trade and Other Payables
AGL SC 4 7695 8685	CZAGLSC4	\$0	\$0	Trade and Other Payables
AGL SC 5 7696 0616	CZAGLSC5	\$0	\$0	Trade and Other Payables
AGL SC 6 7696 0228	CZAGLSC6	\$0	\$0	Trade and Other Payables
AGL SC 7 7696 0251	CZAGLSC7	\$0	\$0	Trade and Other Payables
AGL SC 8 7696 0665	CZAGLSC8	\$0	\$0	Trade and Other Payables
ASIC	CZASIC	\$0	\$0	Trade and Other Payables
BDO KENDALLS	CZBDOK	\$0	\$0	Trade and Other Payables
BLACKLAW CIVIL CONTRACTORS	CZBLAC3	-\$299,650	-\$299,650	Trade and Other Payables
CONTOUR CONSULTING ENGINEERS	CZCONTOUR	\$0	\$0	Trade and Other Payables
NEIL T FALLON SERVICES PTY LTD	CZFALL1	\$0	\$0	Trade and Other Payables
GLOBAL SHADE DIRECT	CZGLOSH	-\$30,748	-\$30,748	Trade and Other Payables
KHA DEVELOPMENT MANAGERS	CZKENH	\$0	\$0	Trade and Other Payables
OFFICE OF STATE REVENUE	CZOFFI4	\$0	\$0	Trade and Other Payables
RACING QUEENSLAND LIMITED	CZRACQU	\$0	\$0	Trade and Other Payables
ROOSTY PLUMBING & DRAINAGE	CZROOSTY	\$0	\$0	Trade and Other Payables
SUNSHINE COAST REGIONAL COUNCI	CZSCRC	\$0	\$0	Trade and Other Payables
SUNSHINE COAST TURF CLUB	CZSUNS4	-\$12,990	-\$14,309	Trade and Other Payables
SUNSHINE SHEDS & GARAGES	CZSUNSH	\$0	\$0	Trade and Other Payables
SUPERIOR RUBBER SURFACES	CZSUPRU	\$0	\$0	Trade and Other Payables
TURF IRRIGATION SERVICES	CZTURFIS	\$0	\$0	Trade and Other Payables
WHELAN ELECTRICAL SERVICES P/L	CZWHEEL	\$0	\$0	Trade and Other Payables
Creditors		-\$355,063	-\$356,381	
RACING QUEENSLAND LIMITED	DZQRL	\$0	\$9,167	Trade and Other Receivables
SUNSHINE COAST RACING PTY LTD	DZSUNSH000	\$0	\$0	Trade and Other Receivables
Debtors		\$0	\$9,167	
SUNSHINE COAST TURF CLUB	TCSUNS	-\$1,352	\$9,167	Trade and Other Receivables
Clients		-\$1,352	\$9,167	

List of Significant
debt
provision



**AUDIT PAPER NUMBER 9:
Status of Debts Owed**

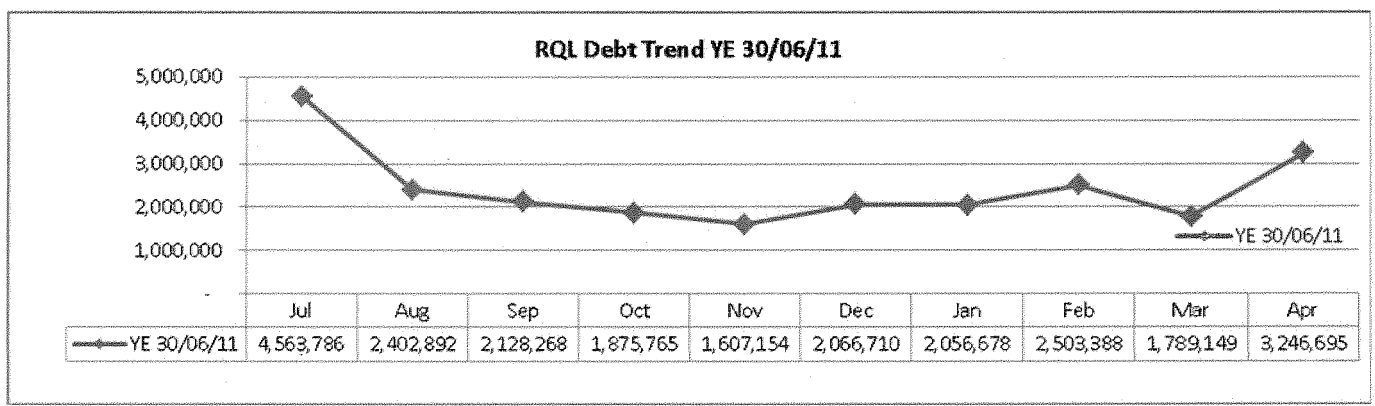
PURPOSE:

To update the Audit Committee of RQL's debt owed as at 30 April 2011.

BACKGROUND AND ISSUES:

RQL continues to adhere to the current debt collection process as per the RQL credit policy.

Section 1: Debt Position and Trends



Overall Aged Debt Position as at 30 April 2011

Name	Total	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 - 150 Days	> 151 Days
30/04/2011							
Total for Greyhounds/Harness	136,974	20,835	45,140	12,897	11,149	9,170	37,783
Total for Miscellaneous	1,301,834	116,273	29	-25	1,171,375	905	13,277
Total for Trainers	1,501,190	1,419,529	3,342	807	-1,817	6,081	73,249
Total for Stablehand/Other	9,576	4,044	50	1,500	200	0	3,782
Total for Racefields	657,829	254,766	33,623	0	1	-22,602	392,040
Total for Jockey	51,190	37,716	-1,630	878	200	648	13,378
Total for Owners/Horses	-1,027,269	-1,027,482	-33,251	120	11,913	-2,899	24,330
Total for Clubs	613,861	360,100	-77,543	-84,229	-86,841	-49,753	552,128
Total for Bookmakers	1,509	1,534	0	0	0	0	-25
Racing Queensland Limited	3,246,695	1,187,314	-30,241	-68,051	1,106,180	-58,450	1,109,942

Highlights:

1. The Thoroughbred Licensing renewal process commences in April where all Trainers and jockeys are invoiced with extended terms of payment to the expiry date of the current license.
 - a. Total renewal invoicing for trainers in April 2011 \$1,105,917.
 - b. Total renewal invoicing for jockeys in April 2011 \$63,000

2. **Miscellaneous** type at 25% is largely attributed to an invoice for the Office of Racing in the 0-30 day ageing band of \$1.2m for the training track grant and incentive. This amount has since been received in May 2011.

3. **Racefields**
 - a. Accruals have been taken up for Betchoice to 30 April 2011 of \$113,350 as RQL is currently in negotiations to secure a Deed of Settlement and license with RQL.
 - b. No accruals for any of the codes have been taken up for non-licensed operators with the exception of Betchoice.
 - c. Betstar has paid amounts to \$22,601.86 and has confirmed that this credit will remain on account until negotiations for a Deed of Settlement is finalised.
 - d. The Racefields >151 day category for \$392,040 is attributed to the 3 outstanding on-course bookmakers to 30 June 2010. These amounts have been referred to legal for further action.

4. **Club Debt** of \$0.61m is the significant outstanding type in the >151 day category. Of this amount \$0.54m is for the Toowoomba Turf Club (TTC) for outstanding maintenance, additional track material and extensions to the 350 metre chute. Amount outstanding at 30 April 2011 \$0.15m. This amount has not been allocated across periods until legal implications have been assessed and finalised. Current amount outstanding is \$13,807 as at 3 June 2011.

*0.68 %
Gross Revenue
\$ 170K*

The Cairns Jockey Club (CJC) is the other considerable item at \$0.15m. The monthly operational subsidies are currently being withheld by RQL to offset the debts owed by the TTC and CJC which is reflected in the credit balances through the 31-150 day ageing band.

\$3,500

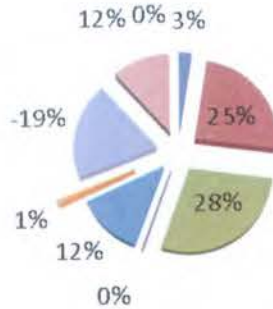
Total amount outstanding from Cairns Jockey Club at 3 June 2011 is:

Advance	\$394,400
Debtors ledger	<u>\$154,735</u>
Total	\$549,135

A provision of \$423,505 has been provided for to date with a further recommendation to be table at the next audit committee meeting.

RQL Month End Debt by Type

■ Greyhounds/Harness	■ Miscellaneous	■ Trainers
■ Stablehand/Other	■ Racefields	■ Jockey
■ Owners/Horses	■ Clubs	■ Bookmakers



The negative balance of 19% for owner type is attributed to SWAB payments held on account whilst awaiting clearance from the Racing Science Centre.

A listing of provision for bad debt will be presented at the audit committee meeting on 5 August 2011.

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:

Not Applicable

DECISION REQUIRED:

1. The Audit Committee to NOTE the status of debt as at 30 April 2011



ADAM CARTER
Chief Financial Officer

Actioning Officer: Ali Wade

FORFEITS			
From Racing Queensland Limited as at 01 June 2011			
Name	Date	Details	Amount
Anderson, Bryan	30/06/2008	Monies owing to QLD Racing	\$13,640.00
Appo, Brendon	30/06/2008	Monies owing to QLD Racing	\$123.31
Ashton, Joseph	31/08/2006	Fine Toowoomba	525.00
Barone, Richard	30/06/2008	Monies owing to QLD Racing	\$43.75
Blakey, John	30/06/2005	Monies owing to QLD Racing	1,000.00
Boody, Desmond	27/09/2005	Monies owing to QLD Racing	44.00
Bradbery, Damien	16/12/2005	Fine	300.00
Breen, Kevin	15/02/1999	Provincial Jockey licence	125.00
Byrne, David	30/06/2004	Monies owing to QLD Racing	254.60
Cairns, John	30/06/2004	Monies owing to QLD Racing	361.25
Cannon, James	15/12/2004	Fine Deagon Office	225.00
Carroll, Joshua	30/06/2004	Monies owing to QLD Racing	149.30
Chapman, George	29/07/2005	Dishonour and chq fee	279.50
Cleary, Joseph	30/06/2008	Monies owing to QLD Racing	\$44.00
Clowes, Michael	7/02/1995	Fine	2,400.00
Connell, P J	13/02/1970	Fees owing to QLD TC	
Cook, William	30/06/2008	Monies owing to QLD Racing	\$1,120.00
Cooke, Leslie	30/06/2004	Monies owing to QLD Racing	274.70
Cossens, Michael	30/06/2004	Monies owing to QLD Racing	283.50
Craig, Thomas	3/06/2004	Monies owing to QLD Racing	403.40
Cross, Bruce	22/07/2005	2005 Winter Racing Noms	110.00
Crutchley, Stephen	30/06/2008	Monies owing to QLD Racing	\$65.85
Darcy, Leslie	30/06/2008	Fine Dawson JC	\$200.00
Davies, Terry	9/02/2011	Monies owing to RQL & Cairns JC	\$1,301.45
Davis, Gregory	30/06/2008	Monies owing to QLD Racing	\$209.60
De Smet, Jules	30/06/2008	Monies owing to QLD Racing	\$440.00
Deacon, A	12/02/1971	Fees owing to QLD TC	
Dean, E N	11/03/1966	Fees Owing Downs and SWQRA	
Dewick, Steven	5/04/2006	Monies owing to QLD Racing	1,216.10
Diuggan, Brian	30/06/2004	Monies owing to QLD Racing	164.70
Dixon, J		Fees owing to Yeppon TC	12,750.00
Dunn, P		Nomination and Acceptance Fees	225.00
Edgar, Christopher	30/06/2008	Monies owing to QLD Racing	\$72.40
Fallon, Lindsay	15/12/1998	Fine - QPC Offices	10,750.00
Ferry, Chris	30/06/2008	Course Fees	\$80.78
Frazer, Nathan	30/06/2008	Monies owing to QLD Racing	\$25.00
Gaffney, L	6/10/1998	Fine	200.00
Galea, Oliver	30/06/2005	Monies owing to QLD Racing	429.00
Galvin, Neville	10/01/2007	Monies owing to QLD Racing	99.00
Gordon, Cynthia	30/06/2005	Monies owing to QLD Racing	132.00
Greville, Dean	9/02/2006	Fine GC Turf Club	125.00
Hamilton, Noel	30/06/2004	Monies owing to QLD Racing	135.00
Hanlon, Gail	30/06/2008	Monies owing to QLD Racing	\$6,630.00
Hull, Nicholas	12/10/1999	Fine - Bundaberg	200.00
Jerkick, K	11/10/1993	Fine	200.00
Johnson, John	30/06/2008	Monies owing to QLD Racing	\$7,440.00
Jones, Barry	31/05/2006	Balance of Fine BTC	75.00
Julius, Jamie	24/01/2007	Trackwrk riders assessment	157.00
Karabou Thoroughbreds	17/06/2005	Stallions Advertising 2005	947.73
Kean, Alisa	9/02/2006	Course Fees	386.10
Kehoe, Kelly	31/08/2005	Monies owing to QLD Racing	44.00
Kelly, Ronald	27/09/2005	Monies owing to QLD Racing	215.10
Kleidon, K	9/05/1986	Monies Owing to Bundaberg Trustees	
Knight, G	4/09/1987	Fees owing to Brisbane TC	
Kranz, Sarah	12/05/2006	Course Fees	67.08
Lawlor, Marie	30/11/2006	Monies owing to QLD Racing	168.90
Lloyd, David	26/10/2006	Fine Rock	225.00
Loader, Graham	30/06/2005	Monies owing to QLD Racing	843.50
Lucas, William	30/06/2008	Fine Mackay	\$150.00
Lyons, D	15/12/1987	Fine	200.00
Majestic Sky's	22/06/2006	Stallions Advertising 2006	1,400.00

McBurney, Jon	30/06/2008	Monies owing to QLD Racing	\$198.75
McCarthy, Darryl	27/05/1998	Dishonour and chq fee	109.00
McCaul, Daniel	3/08/2005	Monies owing to QLD Racing	309.80
McEwan, David	15/11/2010	Monies owing to Goondiwindi RC	4,718.00
McFarlane, Michael	30/06/2004	Monies owing to QLD Racing	174.00
Mears, Kathleen	27/09/2005	Monies owing to QLD Racing	641.85
Moon, Damien	30/06/2005	Monies owing to QLD Racing	1,000.00
Morris, Virgil	30/06/2004	Monies owing to QLD Racing	110.25
Moss, Andrew	28/02/2007	Trackwrk riders assessment	66.00
Moyle, Simon	28/07/1999	Fine - Central Warrego & Roma TC	500.00
Nash, Julie	24/08/2005	Monies owing to QLD Racing	117.50
Norman, Grant	30/06/2005	Monies owing to QLD Racing	981.55
O'Brien, Alena	27/09/2005	Monies owing to QLD Racing	47.20
Ono, Tsubasa	27/09/2005	Monies owing to QLD Racing	200.00
Ouston, Colin	30/06/2004	Monies owing to QLD Racing	211.69
Parke, J	22/09/1998	Monies owed to Gold Coast TC	200.00
Pattison, Glenn	24/05/2005	Fine	500.00
Peacock, Graham	30/06/2004	Monies owing to QLD Racing	125.00
Perkins, Brett	30/06/2005	Monies owing to QLD Racing	311.50
Pike, Anthony	3/08/2006	Monies owing to QLD Racing	55.00
Piper, Jason	30/06/2004	Monies owing to QLD Racing	350.00
Reeves, Peter	30/06/2004	Monies owing to QLD Racing	306.40
Reynolds, Keith	9/02/2006	FINE GCTC 9/2/06	100.00
Rhodes, Bruce	30/06/2005	Monies owing to QLD Racing	343.00
Robinson, Adrian	1/09/2006	Monies owing to QLD Racing	681.92
Robinson, Glenn	12/05/2006	Course Fees	292.30
Ross, John	30/06/2004	Monies owing to QLD Racing	102.00
Ryan, Robert	24/03/1998	Fine - Rockhampton JC	150.00
Sampson, David	27/04/2006	Monies owing to QLD Racing	25.30
Sandford, Eric	6/10/2005	Monies owing to QLD Racing	44.00
Shaw, Ian	22/07/2005	2005 Winter Racing Noms	60.00
Simmons, Mark	30/06/2004	Monies owing to QLD Racing	422.90
Sinclair, Mr G	7/01/1996	Monies owing to QLD Racing	500.00
Smith, Gary	30/06/2005	Monies owing to QLD Racing	1,198.40
Smyth, Kerrod	27/09/2005	Monies owing to QLD Racing	1,481.15
Spannagle, Gordon	27/09/2005	Monies owing to QLD Racing	108.35
Spicer, Cheryl Lee	27/09/2005	Monies owing to QLD Racing	283.20
Tarrant, Darrel	30/06/2005	Monies owing to QLD Racing	123.35
Thomson, Gary	30/06/2004	Monies owing to QLD Racing	169.00
Thorley, David	30/06/2004	Monies owing to QLD Racing	413.00
Thornton, Bruce	30/06/2004	Monies owing to QLD Racing	1,127.80
THOROUGHBRED BLOODSTOCK (AUST)	30/06/2008	Monies owing to QLD Racing	\$12,516.50
Tydman, Ricky	30/06/2005	Monies owing to QLD Racing	209.40
Vargiu, Dario	30/06/2004	Monies owing to QLD Racing	169.00
Waddington, Michael	30/06/2004	Monies owing to QLD Racing	200.00
Wales, Michael	30/06/2008	Monies owing to QLD Racing	\$451.00
Webb, S	12/10/1961	Fine	
Welburn, Justin	30/06/2008	Fine Rockhampton	\$300.00
White, Peter	27/09/2005	Monies owing to QLD Racing	374.00
Williams, Athol	30/06/2004	Monies owing to QLD Racing	200.00
Williams, Bernadette	30/06/2004	Monies owing to QLD Racing	755.80
Williamson, R	4/07/1986	Monies Owing to Bundaberg Trustees	
Yemm, A	9/12/1995	Fine - Gold Coast	400.00
			104,111.46
Prepared By:		Date:	
Reviewed By:		Date:	
Authorised By:		Date:	

Nom Ex List 9/6/11

	Name	Role	Date Created	State Declined	Start Date
1	<u>Adam Ivor</u>	TRAINER	04/02/11	QLD	04/02/2011
2	<u>Alan Smith</u>	TRAINER	03/08/09	QLD	03/08/2009
3	<u>Alan Swindley</u>	TRAINER	28/07/10	QLD	28/07/2010
4	<u>Alby MacGregor</u>	TRAINER	05/08/10	QLD	05/08/2010
5	<u>Allan M Garland</u>	TRAINER	07/04/11	QLD	07/04/2011
6	<u>Allen Albert</u>	TRAINER	02/12/10	QLD	02/12/2010
7	<u>Anthony Balke</u>	TRAINER	03/03/11	QLD	03/03/2011
8	<u>Anthony Dixon</u>	TRAINER	28/07/10	QLD	28/07/2010
9	<u>Barry Butler</u>	TRAINER	28/07/10	QLD	28/07/2010
10	<u>Barry Winchester</u>	TRAINER	06/05/10	QLD	06/05/2010
11	<u>Ben Crear</u>	TRAINER	19/02/09	QLD	19/02/2009
12	<u>Ben Rodgers</u>	TRAINER	17/01/11	QLD	17/01/2011
13	<u>Bill Abbey</u>	TRAINER	28/07/10	QLD	28/07/2010
14	<u>Bill Chapman</u>	TRAINER	03/08/09	QLD	03/08/2009
15	<u>Bill Wormer</u>	TRAINER	28/07/10	QLD	28/07/2010
16	<u>Bob Rapmund</u>	TRAINER	28/06/07	QLD	28/06/2007
17	<u>Bob Tanks</u>	TRAINER	03/08/09	QLD	03/08/2009
18	<u>Bobbie-Jo Vale</u>	TRAINER	03/08/09	QLD	03/08/2009
19	<u>Bonnie Kelly</u>	TRAINER	03/08/09	QLD	03/08/2009
20	<u>Brad Maidment</u>	TRAINER	28/07/10	QLD	28/07/2010
21	<u>Brent Gillovic</u>	TRAINER	29/07/10	QLD	29/07/2010
22	<u>Brian Farmer</u>	TRAINER	30/12/10	QLD	30/12/2010
23	<u>Brian Gentle</u>	TRAINER	28/07/10	QLD	28/07/2010
24	<u>Bruce Cross</u>	TRAINER	31/03/06	QLD	31/03/2006
25	<u>Bruce Swan</u>	TRAINER	04/02/11	QLD	04/02/2011
26	<u>Bryan Anderson</u>	TRAINER	04/07/08	QLD	04/07/2008
27	<u>Cameron Matthews</u>	TRAINER	11/11/10	QLD	11/11/2010
28	<u>Caroline Allardyce</u>	TRAINER	28/07/10	QLD	28/07/2010
29	<u>Cedric Schulz</u>	TRAINER	03/08/09	QLD	03/08/2009
30	<u>Charles Bennett</u>	TRAINER	03/08/09	QLD	03/08/2009
31	<u>Chris Colley</u>	TRAINER	23/03/09	QLD	23/03/2009
32	<u>Chris Edgar</u>	TRAINER	05/01/07	QLD	05/01/2007
33	<u>Colin Shorter</u>	TRAINER	28/07/10	QLD	28/07/2010
34	<u>Crystal Treloar</u>	TRAINER	24/11/06	QLD	24/11/2006
35	<u>Curtis Sutton</u>	TRAINER	28/07/10	QLD	28/07/2010
36	<u>Dan McCaul</u>	TRAINER	31/03/06	QLD	31/03/2006
37	<u>Darryl Ward</u>	TRAINER	30/01/09	QLD	29/01/2009
38	<u>Dave McEwan</u>	TRAINER	28/07/10	QLD	28/07/2010
39	<u>David Bagnall</u>	TRAINER	08/07/10	QLD	08/07/2010
40	<u>David J Humby</u>	TRAINER	28/07/10	QLD	28/07/2010
41	<u>David Macoun</u>	TRAINER	23/12/10	QLD	23/12/2010
42	<u>David McCallum</u>	TRAINER	03/08/09	QLD	03/08/2009
43	<u>David Sampson</u>	TRAINER	09/06/06	QLD	09/06/2006
44	<u>Dean Jeffery</u>	TRAINER	28/07/10	QLD	28/07/2010
45	<u>Dean Stephen</u>	TRAINER	03/12/09	QLD	03/12/2009
46	<u>Debbie Baker</u>	TRAINER	03/11/06	QLD	03/11/2006

47	<u>Denis Oberg</u>	TRAINER	04/03/11	QLD	04/03/2011
48	<u>Denis Otago</u>	TRAINER	17/01/11	QLD	17/01/2011
49	<u>Dennis Dwane</u>	TRAINER	05/08/10	QLD	05/08/2010
50	<u>Des Wozencroft</u>	TRAINER	06/05/10	QLD	06/05/2010
51	<u>Desmond Boody</u>	TRAINER	31/03/06	QLD	31/03/2006
52	<u>Diane Jones</u>	TRAINER	03/08/09	QLD	03/08/2009
53	<u>Diane Poidevin-Laine</u>	TRAINER	25/01/08	QLD	25/01/2008
54	<u>Dick Wakeford</u>	TRAINER	28/07/10	QLD	28/07/2010
55	<u>Don Powell</u>	TRAINER	03/08/09	QLD	03/08/2009
56	<u>Donna Logan</u>	TRAINER	23/07/10	QLD	23/07/2010
57	<u>Doug Bannister</u>	TRAINER	29/01/09	QLD	29/01/2009
58	<u>Eddie Pershouse</u>	TRAINER	17/03/11	QLD	17/03/2011
59	<u>Eden Petrie</u>	TRAINER	17/09/10	QLD	16/09/2010
60	<u>Edward Wilkinson</u>	TRAINER	06/02/09	QLD	05/02/2009
61	<u>Elizabeth Hunt</u>	TRAINER	28/07/10	QLD	28/07/2010
62	<u>Eric Sandford</u>	TRAINER	31/03/06	QLD	31/03/2006
63	<u>Eugene Brell</u>	TRAINER	28/07/10	QLD	28/07/2010
64	<u>Fiona Watts</u>	TRAINER	28/07/10	QLD	28/07/2010
65	<u>Francis Feeney</u>	TRAINER	04/03/11	QLD	04/03/2011
66	<u>Frank Berry</u>	TRAINER	04/03/11	QLD	04/03/2011
67	<u>Frank Cleary</u>	TRAINER	20/08/09	QLD	20/08/2009
68	<u>Frank Tozer</u>	TRAINER	08/04/11	QLD	07/04/2011
69	<u>Frederick Collings</u>	TRAINER	20/05/10	QLD	20/05/2010
70	<u>Frederick Collings</u>	TRAINER	28/07/10	QLD	28/07/2010
71	<u>Gary Maroney</u>	TRAINER	11/11/10	QLD	11/11/2010
72	<u>Gary Peters</u>	TRAINER	03/08/09	QLD	03/08/2009
73	<u>Gary Stewart</u>	TRAINER	31/03/06	QLD	31/03/2006
74	<u>Geoff Hatch</u>	TRAINER	30/01/09	QLD	29/01/2009
75	<u>George Cross</u>	TRAINER	28/07/10	QLD	28/07/2010
76	<u>Glen Bennett</u>	TRAINER	27/01/11	QLD	27/01/2011
77	<u>Glen Winning</u>	TRAINER	17/07/08	QLD	17/07/2008
78	<u>Gordon Spannagle</u>	TRAINER	31/03/06	QLD	31/03/2006
79	<u>Graeme Balme</u>	TRAINER	03/08/09	QLD	03/08/2009
80	<u>Graeme Nicholson</u>	TRAINER	16/07/10	QLD	16/07/2010
81	<u>Graeme Nimmo</u>	TRAINER	28/07/10	QLD	28/07/2010
82	<u>Graham Patterson</u>	TRAINER	03/08/09	QLD	03/08/2009
83	<u>Grant Buckton</u>	TRAINER	02/12/10	QLD	02/12/2010
84	<u>Grant Nicholson</u>	TRAINER	16/07/09	QLD	16/07/2009
85	<u>Grant Parker</u>	TRAINER	28/07/10	QLD	28/07/2010
86	<u>Greg Davis</u>	TRAINER	21/06/07	QLD	21/06/2007
87	<u>Greg Kennedy</u>	TRAINER	03/08/09	QLD	03/08/2009
88	<u>Greg Spooner</u>	TRAINER	17/12/10	QLD	17/12/2010
89	<u>Hamid Nikoumanesh</u>	TRAINER	04/02/11	QLD	04/02/2011
90	<u>Harold Adams</u>	TRAINER	04/03/11	QLD	04/03/2011
91	<u>Harold Cox</u>	TRAINER	07/04/11	QLD	07/04/2011
92	<u>Harry Williams</u>	TRAINER	03/08/09	QLD	03/08/2009
93	<u>Hunter Kilner</u>	TRAINER	04/02/11	QLD	04/02/2011
94	<u>Ian Chew</u>	TRAINER	03/08/09	QLD	03/08/2009

95	<u>Ian Dowden</u>	TRAINER	03/08/09	QLD	03/08/2009
96	<u>Ian Nicholson</u>	TRAINER	18/12/09	QLD	18/12/2009
97	<u>Jack Sullivan</u>	TRAINER	04/07/08	QLD	04/07/2008
98	<u>Jacky Goodwin</u>	TRAINER	28/07/10	QLD	28/07/2010
99	<u>James Knudson</u>	TRAINER	29/12/09	QLD	29/12/2009
100	<u>James Saal</u>	TRAINER	03/08/09	QLD	03/08/2009
101	<u>Jamie Bayliss</u>	TRAINER	21/10/10	QLD	21/10/2010
102	<u>Jamie Unwin</u>	TRAINER	25/05/07	QLD	25/05/2007
103	<u>Janelle Shapter</u>	TRAINER	30/01/09	QLD	29/01/2009
104	<u>Jayson Halpin</u>	TRAINER	04/06/09	QLD	04/06/2009
105	<u>Jenny Spencer</u>	TRAINER	28/07/10	QLD	28/07/2010
106	<u>Jeremy Vaughan</u>	TRAINER	28/07/10	QLD	28/07/2010
107	<u>Jerome Hunter</u>	TRAINER	30/01/09	QLD	29/01/2009
108	<u>Jessica Lang</u>	TRAINER	04/09/08	QLD	04/09/2008
109	<u>Jim Doherty</u>	TRAINER	28/07/10	QLD	28/07/2010
110	<u>Jim Savage</u>	TRAINER	03/08/09	QLD	03/08/2009
111	<u>Joan Rodgers</u>	TRAINER	03/08/09	QLD	03/08/2009
112	<u>Joe Cleary</u>	TRAINER	16/08/07	QLD	16/08/2007
113	<u>Joe Lau</u>	TRAINER	08/08/08	QLD	07/08/2008
114	<u>John A Johnson</u>	TRAINER	04/07/08	QLD	04/07/2008
115	<u>John Brydon</u>	TRAINER	03/08/09	QLD	03/08/2009
116	<u>John Collins</u>	TRAINER	07/10/10	QLD	07/10/2010
117	<u>John Everitt</u>	TRAINER	03/08/09	QLD	03/08/2009
118	<u>John Holmes</u>	TRAINER	31/03/06	QLD	31/03/2006
119	<u>John Howlett</u>	TRAINER	25/07/08	QLD	25/07/2008
120	<u>John Maconachie</u>	TRAINER	28/07/10	QLD	28/07/2010
121	<u>John Mahoney</u>	TRAINER	28/07/10	QLD	28/07/2010
122	<u>John Troy</u>	TRAINER	03/02/11	QLD	03/02/2011
123	<u>John Wigginton</u>	TRAINER	28/07/10	QLD	28/07/2010
124	<u>Johnny Masset</u>	TRAINER	28/07/10	QLD	28/07/2010
125	<u>Jon McBurney</u>	TRAINER	23/08/07	QLD	23/08/2007
126	<u>Joseph Rahim</u>	TRAINER	05/10/09	QLD	04/09/2009
127	<u>Jules De Smet</u>	TRAINER	12/07/07	QLD	12/07/2007
128	<u>Julie Nash</u>	TRAINER	31/03/06	QLD	31/03/2006
129	<u>Justin Holden</u>	TRAINER	14/10/10	QLD	14/10/2010
130	<u>Karen Zimmerman</u>	TRAINER	30/09/10	QLD	30/09/2010
131	<u>Karl Rhodes</u>	TRAINER	08/04/11	QLD	08/04/2011
132	<u>Karyn Stockdale</u>	TRAINER	28/07/10	QLD	28/07/2010
133	<u>Kate Goodrich</u>	TRAINER	11/03/10	QLD	11/03/2010
134	<u>Kate Starcevic</u>	TRAINER	28/07/10	QLD	28/07/2010
135	<u>Keith Marshall</u>	TRAINER	10/07/09	QLD	09/07/2009
136	<u>Keith Reynolds</u>	TRAINER	07/04/06	QLD	07/04/2006
137	<u>Keith T Smith</u>	TRAINER	23/07/10	QLD	23/07/2010
138	<u>Kelvin Russell</u>	TRAINER	10/12/09	QLD	10/12/2009
139	<u>Ken Davis</u>	TRAINER	11/11/10	QLD	11/11/2010
140	<u>Kerrie Bruton</u>	TRAINER	15/02/08	QLD	15/02/2008
141	<u>Kerrie Johnstone</u>	TRAINER	24/02/11	QLD	24/02/2011
142	<u>Kerrod Smyth</u>	TRAINER	31/03/06	QLD	31/03/2006
143	<u>Kevin McDonald</u>	TRAINER	28/07/10	QLD	28/07/2010
144	<u>Laraine Barnes</u>	TRAINER	04/03/11	QLD	04/03/2011

145	<u>Larry Ryan</u>	TRAINER	28/07/10	QLD	28/07/2010
146	<u>Leaonie Horstman</u>	TRAINER	03/08/09	QLD	03/08/2009
147	<u>Lee Curtis</u>	TRAINER	03/09/09	QLD	03/09/2009
148	<u>Lee Jackson</u>	TRAINER	24/02/11	QLD	24/02/2011
149	<u>Len Wheeler</u>	TRAINER	03/08/09	QLD	03/08/2009
150	<u>Leonard Hams</u>	TRAINER	03/08/09	QLD	03/08/2009
151	<u>Leonard Hill</u>	TRAINER	09/10/08	QLD	09/10/2008
	<u>Linda Janse van</u>				
152	<u>Rensburg</u>	TRAINER	28/07/10	QLD	28/07/2010
153	<u>Lisa McGee</u>	TRAINER	08/07/10	QLD	08/07/2010
154	<u>Lynelle Cowan</u>	TRAINER	03/08/09	QLD	03/08/2009
155	<u>Maree Aquilina</u>	TRAINER	03/08/09	QLD	03/08/2009
156	<u>Maria Stehbens</u>	TRAINER	28/07/10	QLD	28/07/2010
157	<u>Marie Lawlor</u>	TRAINER	25/01/07	QLD	25/01/2007
158	<u>Marjorie Hockings</u>	TRAINER	03/08/09	QLD	03/08/2009
159	<u>Mark Maloney</u>	TRAINER	04/03/11	QLD	04/03/2011
160	<u>Mark Moon</u>	TRAINER	08/07/10	QLD	08/07/2010
161	<u>Mark R Cochrane</u>	TRAINER	17/01/11	QLD	17/01/2011
162	<u>Mark W Lewis</u>	TRAINER	16/07/09	QLD	16/07/2009
163	<u>Martin Fernando</u>	TRAINER	20/08/10	QLD	19/08/2010
164	<u>Matthew O'meara</u>	TRAINER	17/12/10	QLD	17/12/2010
165	<u>Michael Berlin</u>	TRAINER	16/09/09	QLD	16/09/2009
166	<u>Michael Cosgriff</u>	TRAINER	28/01/10	QLD	28/01/2010
167	<u>Michael Courtney</u>	TRAINER	02/07/09	QLD	02/07/2009
168	<u>Michael Flanigan</u>	TRAINER	03/08/09	QLD	03/08/2009
169	<u>Michael Hicks</u>	TRAINER	22/10/09	QLD	22/10/2009
170	<u>Michael Nilon</u>	TRAINER	03/08/09	QLD	03/08/2009
171	<u>Michael Rynne</u>	TRAINER	04/03/11	QLD	04/03/2011
172	<u>Michael Wales</u>	TRAINER	02/08/07	QLD	02/08/2007
173	<u>Mick Currin</u>	TRAINER	03/08/10	QLD	03/08/2010
174	<u>Mick Dittman</u>	TRAINER	11/11/10	QLD	11/11/2010
175	<u>Mick Hoyling</u>	TRAINER	27/01/11	QLD	27/01/2011
176	<u>Nathan Davies</u>	TRAINER	22/10/10	QLD	22/10/2010
177	<u>Neville Connor</u>	TRAINER	17/12/10	QLD	17/12/2010
178	<u>Neville Galvin</u>	TRAINER	08/03/07	QLD	08/03/2007
179	<u>Nick Brown</u>	TRAINER	03/08/09	QLD	03/08/2009
180	<u>Nigel Gaske</u>	TRAINER	09/04/09	QLD	09/04/2009
181	<u>Noel W Ryan</u>	TRAINER	26/03/10	QLD	26/03/2010
182	<u>Owen Cullen</u>	TRAINER	03/08/09	QLD	03/08/2009
183	<u>Owen Dunphy</u>	TRAINER	30/01/09	QLD	29/01/2009
184	<u>Patricia Arnold</u>	TRAINER	28/07/10	QLD	28/07/2010
185	<u>Paul Cornick</u>	TRAINER	05/03/09	QLD	05/03/2009
186	<u>Peter A Ryan</u>	TRAINER	22/09/06	QLD	22/09/2006
187	<u>Peter Chamberlain</u>	TRAINER	03/08/09	QLD	03/08/2009
188	<u>Peter Fitzgerald</u>	TRAINER	03/08/09	QLD	03/08/2009
189	<u>Peter G Townsend</u>	TRAINER	28/07/10	QLD	28/07/2010
190	<u>Peter Gillman</u>	TRAINER	03/08/09	QLD	03/08/2009
191	<u>Peter Hoare-Smith</u>	TRAINER	28/07/10	QLD	28/07/2010
192	<u>Peter Sexton</u>	TRAINER	17/03/11	QLD	17/03/2011
193	<u>Peter Stennett</u>	TRAINER	03/08/09	QLD	03/08/2009

194	<u>Peter White</u>	TRAINER	30/07/09	QLD	30/07/2009
195	<u>Phillip A Williams</u>	TRAINER	03/08/09	QLD	03/08/2009
196	<u>Ray Dart</u>	TRAINER	31/03/11	QLD	31/03/2011
197	<u>Ray Heinemann</u>	TRAINER	03/08/09	QLD	03/08/2009
198	<u>Rhonda Inglis</u>	TRAINER	28/07/10	QLD	28/07/2010
199	<u>Rick Tranter</u>	TRAINER	03/08/09	QLD	03/08/2009
200	<u>Ricky Barone</u>	TRAINER	03/08/07	QLD	03/08/2007
201	<u>Robbie Laing</u>	TRAINER	17/03/11	QLD	17/03/2011
202	<u>Robert Robinson</u>	TRAINER	11/06/09	QLD	11/06/2009
203	<u>Robert Wilson</u>	TRAINER	11/11/10	QLD	11/11/2010
204	<u>Ron Cameron</u>	TRAINER	04/02/11	QLD	04/02/2011
205	<u>Ron Jackson</u>	TRAINER	04/02/11	QLD	04/02/2011
206	<u>Ron Johnson</u>	TRAINER	07/10/10	QLD	07/10/2010
207	<u>Ron Kelly</u>	TRAINER	31/03/06	QLD	31/03/2006
208	<u>Ron Krogh</u>	TRAINER	03/08/09	QLD	03/08/2009
209	<u>Ronald W Beck</u>	TRAINER	09/03/07	QLD	09/03/2007
210	<u>Royce Connolly</u>	TRAINER	28/07/10	QLD	28/07/2010
211	<u>Sam Strazieri</u>	TRAINER	08/04/11	QLD	07/04/2011
212	<u>Samantha Wickham</u>	TRAINER	22/04/10	QLD	22/04/2010
213	<u>Sean Nertney</u>	TRAINER	03/08/09	QLD	03/08/2009
214	<u>Shana Cooke</u>	TRAINER	03/08/09	QLD	03/08/2009
215	<u>Shane Farmer</u>	TRAINER	03/08/09	QLD	03/08/2009
216	<u>Shane Hunter</u>	TRAINER	03/08/09	QLD	03/08/2009
217	<u>Sharnee Johnson</u>	TRAINER	28/07/10	QLD	28/07/2010
218	<u>Sheridan Ranger</u>	TRAINER	17/03/11	QLD	17/03/2011
219	<u>Stephen Brooks</u>	TRAINER	03/08/09	QLD	03/08/2009
220	<u>Stephen Crutchley</u>	TRAINER	25/01/08	QLD	25/01/2008
221	<u>Stephen Sykes</u>	TRAINER	18/11/10	QLD	18/11/2010
222	<u>Steven Dewick</u>	TRAINER	22/09/06	QLD	22/09/2006
223	<u>Stewart Boyd</u>	TRAINER	06/01/09	QLD	06/01/2009
224	<u>Stuart Higgins</u>	TRAINER	07/10/09	QLD	07/10/2009
225	<u>Tas Morton</u>	TRAINER	16/07/09	QLD	16/07/2009
226	<u>Terry Davies</u>	TRAINER	30/09/10	QLD	30/09/2010
227	<u>Terry Hancock</u>	TRAINER	03/08/09	QLD	03/08/2009
228	<u>Terry Huston</u>	TRAINER	03/08/09	QLD	03/08/2009
229	<u>Terry Struckel</u>	TRAINER	03/08/09	QLD	03/08/2009
230	<u>Thomas Bartlem</u>	TRAINER	02/12/10	QLD	02/12/2010
231	<u>Tim George</u>	TRAINER	28/07/10	QLD	28/07/2010
232	<u>Tim Murphy</u>	TRAINER	14/08/09	QLD	14/08/2009
233	<u>Tim Tornaros</u>	TRAINER	06/08/09	QLD	06/08/2009
234	<u>Tom Harrison</u>	TRAINER	13/04/07	QLD	13/04/2007
235	<u>Tony Perkins</u>	TRAINER	30/09/10	QLD	30/09/2010
236	<u>Tony Pike</u>	TRAINER	15/09/06	QLD	15/09/2006
237	<u>Tony Tatkovic</u>	TRAINER	28/07/10	QLD	28/07/2010
238	<u>Tracey Hamade</u>	TRAINER	04/03/10	QLD	04/03/2010
239	<u>Tracy Bell</u>	TRAINER	11/06/09	QLD	11/06/2009
240	<u>Trent Greentree</u>	TRAINER	11/11/10	QLD	11/11/2010
241	<u>Trevor J Jenner</u>	TRAINER	04/03/11	QLD	04/03/2011
242	<u>Wade Gleeson</u>	TRAINER	03/08/09	QLD	03/08/2009
243	<u>Wanda Ings</u>	TRAINER	29/07/10	QLD	29/07/2010

244	<u>Wayne Gesler</u>	TRAINER	28/07/10	QLD	28/07/2010
245	<u>Wayne Hill</u>	TRAINER	05/10/09	QLD	29/07/2009
246	<u>Wayne Hillis</u>	TRAINER	30/07/09	QLD	30/07/2009
247	<u>Wayne McGuire</u>	TRAINER	25/09/08	QLD	25/09/2008
248	<u>Wayne Whitney</u>	TRAINER	03/08/09	QLD	03/08/2009
249	<u>William J Williams</u>	TRAINER	04/02/11	QLD	04/02/2011
250	<u>William K Cook</u>	TRAINER	04/07/08	QLD	04/07/2008

AUDIT PAPER NUMBER 10: Debt Recovery Review

PURPOSE:

To report on the RQL process and procedure for debt recovery.

BACKGROUND AND ISSUES:

RQL's debt recovery and process is governed by the attached RQL Credit Policy as approved by the RQL Board on 1 July 2010.

RQL utilises the PA SUN companion product "Collect" to automate the generation and printing of statements and overdue letters to stakeholders.

The amalgamation of the three codes has proven challenging to assimilate utilising one standardised software platform. RQL has managed this process and is now at a stage where all codes are being dealt with as a collective. All accounts receivable staff have been trained to perform this process accordingly.

PROCEDURE:

Thoroughbred Licensed Trainers:

- The maintenance of the Nomination Exclusion List – including all tasks relating to its compilation – for all trainers that have debts owing eight weeks after the invoice date.
- Trainers should be issued reminder letters for debts that remain unpaid eight weeks after the invoice date to be followed by a phone call for debt that remains unpaid at nine weeks.
- For debts that remain outstanding for a period of more than ten weeks after the invoice date, second overdue letter issued notifying trainer of debt and referral to the nominated debt collection agency if the matter is not resolved within seven days.
- For debt that remains outstanding for a period of more than eleven weeks debt to be referred to the nominated debt collection agency.
- Once debt has been referred back to RQL from the debt collection agency as irrecoverable debt is to be detailed to Director of Integrity Operations for recommendation of inclusion of the Forfeit List. The maintenance of the Forfeit List is the responsibility of the Accountant – Prizemoney and Accounts Receivable who must have all inclusions authorised by the Director of Integrity Operations. All further decisions and actions relating to the Forfeit List including enforcement of AR182 is the responsibility of the Director of Integrity Operations and its stewards. A letter notifying the trainer of inclusion on Forfeits list is issued. Debt is to be recommended to the appropriate delegate for write off as non-recoverable.
- In addition to the letters that are issued as detailed above, in the second week of each month a statement of account will be forwarded to all trainers.

Clubs:

- Debtors other than trainers be issued 1st overdue reminder letters for debts that remain unpaid six weeks after the invoice date.
- For debts that remain outstanding for a period of more than eight weeks after the invoice date, any amounts due to the Club is to be offset from the outstanding amounts.
- For debt that remains outstanding for a period of more than eleven weeks:
 - Debt to be referred to Director of Product Development
 - Second overdue letter sent
- Recommendation sent to Director of Product Development requesting review of allocation of race dates and authorisation for debt to be outsourced to debt collection agency.

All other debtors (excluding Thoroughbred Licensed Trainers, Clubs and Licensed Wagering Operators):

- Debtors other than trainers issued reminder letters for debts that remain unpaid six weeks after the invoice date.
- For debts that remain outstanding for a period of more than eight weeks after the invoice date, second overdue letter issued notifying trainer of debt and referral to the nominated debt collection agency if the matter is not resolved within seven days.
- For debt that remains outstanding for a period of more than eleven weeks debt to be referred to the nominated debt collection agency.
- Once debt has been referred back to RQL from the debt collection agency as irrecoverable debt is to be detailed to Director of Integrity Operations for recommendation of inclusion of the Forfeit List. The maintenance of the Forfeit List is the responsibility of the Senior Finance Officer who must have all inclusions authorised by the Director of Integrity Operations or Chief Steward. All further decisions and actions relating to the Forfeit List including enforcement of rule:
 - Thoroughbreds - AR182
 - Harness – Australian Harness Racing Rule 259
 - Greyhounds – GR 96 - GR103is the responsibility of the Director of Integrity Operations and its stewards. A letter notifying the trainer of inclusion on Forfeits list is issued. Debt is to be recommended to the appropriate delegate for write off as non-recoverable.
- In addition to the letters that are issued as detailed above, in the second week of each month a statement of account will be forwarded to all clients.

PROCESS SUMMARY

All general debtors receive

1. Initial Invoice
2. Monthly Statement
3. 1st Overdue letter
4. 2nd Overdue Letter
5. Notification and referral to Debt Collection Agency
6. Notification and referral for inclusion on Forfeit List

REFERRAL TO DEBT COLLECTION AGENCY

Debt is to be referred to a debt collection agency only once RQL's recovery process has been exhausted and the debt remains outstanding. Once the debt has been referred to the credit agency, RQL accepts that commission will be deducted on any referred debt that is recovered. This will be partly offset by the reduction in time and overheads associated with continued in house debt recovery.

Exception:

For clients that are authorised to use Queensland Race Information, recovery of debt could result in:

- removal of the Wagering Operators authority
- cease of supply of Queensland race information
- civil action, and
- notifying the Office of Racing of failure to comply with the authority issued.

FINANCIAL IMPLICATIONS:

The commission rate for referred debt to Collection House Limited is 26c in the dollar which was the best rate and service as compared to 3 other providers.

LEGAL IMPLICATIONS:

RQL has a non-disclosure agreement in place with Collection House Limited and is in no way bound to utilise this company for debt referral.

STAFF IMPLICATIONS:

RQL employs a Prizemoney/Accounts Receivable Accountant whose role includes the coordination of the debt recovery process and has three subordinates to assist.

OTHER STAKEHOLDER IMPACTS:

Not Applicable

DECISION REQUIRED:

1. The Audit Committee to review the debt recovery procedure and the attached credit policy which was approved by the board on 1 July 2010.



ADAM CARTER
Chief Financial Officer

Actioning Officer: Ali Wade



CREDIT POLICY

Owner

Chief Financial Officer

Stakeholders

Organisation Wide

Revision History

<i>Version</i>	<i>Date</i>	<i>Description of Change</i>
1.01	6 May 2010	First Draft - AW
1.02	21 June 2010	Harness Comments, review AC
1.03	21 June 2010	Greyhounds feedback
1.04	22 June 2010	Review and Race Fields amendments AW - Review AC
1.04	22 June 2010	Review S Murray and review AC – Final to Board
1.05	1 July 2010	Approved by RQL Board



CREDIT POLICY:

RQL

Introduction

Racing Queensland Limited (**RQL**) is the Control Body established by, and obtaining its objects and functions from, the *Racing Act 2002* and its Constitution. RQL is required to conduct its financial activities with probity and accountability, in accordance with the *Corporations Act 2001* (Cth), Australian Accounting Standards and Australian Equivalent to International Financial Reporting Standards A-IFRS and Australian Securities and Investment Commission- ASIC.

This policy has been prepared to provide guidelines to officers of RQL in relation to the management of debtors. Debtors for the purpose of this policy include any person/body that incurs a debt to RQL or any of its authorised Racing Clubs.

Policy

This policy sets out industry policy on the standards expected of licence holders, owners, and race club officials responsible for the payment of amounts owed to RQL. It also addresses the manner in which RQL will enforce these standards.

The desired outcome is the timely payment of outstanding amounts owed to RQL.

The specific objectives of this policy are to:

- Establish credit terms in relation to the payment of amounts owing to RQL.
- Establish a standard protocol for the recovery of outstanding amounts to ensure a consistent approach to debt collection.
- Authorise RQL to place persons on the Nomination Exclusion List. Specifically to prevent Licensed Thoroughbred Trainers with monies that remain outstanding for a period longer than eight weeks after the invoice date from nominating or accepting for any race conducted in Queensland.
- Authorise RQL to place persons on the Forfeit List. The Forfeit List is a list that is maintained by RQL under:

Thoroughbred

- Governed by Australian Rules (**AR**) of Racing 75.
- Whilst an individual is on the Forfeit List they are subject to the same disabilities and penalties as are declared by AR182 to apply to persons who are disqualified.
- Harness**
 - Governed by Australian Harness Racing Rules – Rule 291 – 296.

RAC CREDIT
POLICY

- Whilst an individual is on the Forfeit List they are subject to the same disabilities and penalties as are declared by Australian Harness Racing Rule 259 to apply to persons who are disqualified.
- **Greyhounds**
 - Governed by Rules of Greyhound racing of Queensland Incorporating Greyhounds Australasia Rules and Queensland Local Rules – Rule 96 – 98.
 - Unless determined otherwise by the governing authority disqualified or suspended individuals are subject to the same disabilities and penalties as declared by LR26 (QLD).
- Authorise RQL to pursue and recover funds from clients classed as a 'Licensed Wagering Operator'.
 - Governed by the *Racing Act 2002 (Qld) (Act)* and regulations, race information legislation.
 - Please refer to the *Act as amended Ch3 part 6 (Racing Amendment Act 2008 (Qld)) and Racing Amendment Regulation (No 1) 2009.*

Credit Terms

The approved credit terms for all clients that are classed as a 'debtor' are strictly **one calendar month or 30 days from the date of the invoice which includes Harness and Greyhounds stakeholders.**

The approved credit terms for all clients which are classed as a 'licensed thoroughbred trainer' are **two calendar months or 60 days from the date of the invoice.**

The approved credit terms for all clients which are classed as a 'Licensed Wagering Operator' are payable by the **21st day of the month following the month** to which the Race Information Fee relates.

Exception to the terms:

- In accordance with the direction from the Chief Steward and/or Director of Integrity Operations in relation to fines and other penalties.
- On approval of application for extended payment terms by the appropriate delegate (Departmental Manager, Accountant – for Centralised Prizemoney System invoicing)

In order to ensure that 'Debtors' and 'Trainers' are aware of these terms the following measures should be implemented:

- Acceptance and copy of RQL's credit terms to be included within licensing renewal applications.
- If an extension is granted by the appropriate delegate these terms should also be clearly detailed on the relevant paperwork.
- An education program that is facilitated via the RQL Website and the RQL Magazine should regularly remind 'debtors' about our credit terms.

Disputed Invoices

When an invoice amount is disputed by the debtor, a request for further information is forwarded to the department, which requested the invoice to be raised. If it transpires that an invoicing error was made, then a credit note is raised and a second invoice or adjustment note is issued if required.

Invoice Cancellation

Invoices may only be cancelled before they have been issued to the debtor. Once an invoice has been dispatched it may only be amended by a credit or adjustment note.

Credit/Adjustment Notes

A Credit/Adjustment Note may be raised with if the supply of goods or services was incomplete, or for example, if the invoice unit pricing was incorrect. Credit notes require the approval of an appropriately delegated officer within RQL which authorised the invoice to be raised. A Credit Note Request form must be completed and forwarded to the Accountant – Receivables together with all relevant supporting documentation, such as:

- a record of the return of goods or services;
- a record of a reduction in the value of an invoice raised and the reason; and
- a record of foreign currency conversion differences.

Referral to Debt Collection Agency

Debt is to be referred to a debt collection agency only once RQL's recovery process has been exhausted and the debt remains outstanding. Once the debt has been referred to the credit agency, RQL accepts that commission will be deducted on any referred debt that is recovered. This will be partly offset by the reduction in time and overheads associated with continued in house debt recovery.

Exception:

For clients that are authorised to use Queensland Race Information, recovery of debt could result in:

- removal of the Wagering Operators authority
- cease of supply of Queensland race information
- civil action, and
- notifying the Office of Racing of failure to comply with the authority issued.

Debts that are Non Recoverable

The decision to recommend the write off of a bad debt is made by the Chief Financial Officer, only under the following conditions:

- The non recovery has been authorised by an Act (e.g. Bankruptcy Act); or
- The Chief Financial Officer is satisfied that the debt is not legally recoverable; or
- The Chief Financial Officer considers that it is not economical to pursue recovery of the debt.

When the recovery of a debt would leave RQL financially worse off than it would have been had recovery not been undertaken, then the debt could be regarded as uneconomical to pursue and the debt could be recommended for write off.

Approval of Write Off of Bad Debts

The Chief Financial Officer may recommend that an invoice is written-off if debt recovery action has failed and the debt is considered highly unlikely to be recovered. In such cases Finance will advise the department or cost centre originating the invoice.

The delegated authorities for write-offs, as set below, are:

Delegate	Financial Limit (per event)
Finance and Business Manager	Up to \$1,000 (not transferable)
Chief Financial Officer	Up to \$2,500 (not transferable)
CEO	Up to \$5,000 (not transferable)
Audit Committee	Over \$5,000

Proposed write-offs are compiled and reviewed by the Chief Financial Officer. The Audit Committee is then requested to recommend to the Board that the proposed write-offs be approved. Write-off transactions are processed only following Audit Committee/Board approval, for debts over to \$2,000 per event. All bad debts are written back against the originating cost centre to cancel the original income entry. Should the amount later be recovered, the payment is allocated to the original invoice and the income adjusted to the Miscellaneous Income Account.

If a debt that was initiated by a Department/Cost Centre is written off, the amount is charged to that Department's/Cost Centre's account as bad debt expenses.

After a debt has been written off, consideration must be given to whether or not further provision of credit will be granted and whether the debt should be listed on the Forfeit List. This listing will remain on the debtors credit file for a period of five years and may affect their future credit applications anywhere in Australia.

Solicitor Fees

Fees paid by RQL to the Solicitor for debt recovery work (e.g. issuing letters of demand) will be charged to the Finance operating account.

Following consultation with the relevant Department, if legal proceedings are commenced, then all further legal costs will be charged to the nominated account specified on the invoice request form.

In circumstances where full recovery (including reimbursement of legal costs) has been received, the reimbursement of legal costs will be credited in the nominated account.

Payment by Debtor

Any invoice payment sent by a debtor to a Department or RQL is to be immediately forwarded to Finance for processing. The relevant Officer must ensure that the invoice number to which the payment relates is clearly identified.

Refund of an Overpayment

Where invoices have been overpaid, a refund (including any applicable GST) is to be processed promptly.

Minor credit accounts (e.g. less than \$20) are not normally refunded unless requested by a client. The refund of these amounts is uneconomical.

Larger credit accounts are referred to the Department concerned to ascertain whether the client in question is likely to receive further services from the RQL. If so the overpayment maybe offset against further charges, otherwise a refund will be issued.

If a refund cannot be made to a client for any reason, then application is to be made to the Chief Financial Officer to transfer the credit amount to central RQL funds.

Dishonoured Cheques

When a cheque has been applied against a debtor's invoice in the RQL Financial System and this is subsequently dishonoured by the bank, the allocation of the payment is reversed to re-establish the debt and a dishonour fee is charged to the debtor. Notification is sent to the debtor and if required recovery action on the outstanding debt then recommences.

Roles and Responsibilities

The Chief Financial Officer is responsible for:

- Establishing procedural guidelines for RQL for the management of debts owing to RQL.
- Establishing a credible system for the collection of outstanding amounts
- Establishing and maintaining record-keeping procedures that protect confidentiality of information and protect the privacy of individuals concerned
- Monitoring the implementation and adherence of this policy
- Promoting awareness among industry participants of their financial obligations to RQL and to other industry stakeholders
- Compilation of end of year Provision for Bad and Doubtful Debts.

RQL Finance Department is responsible for:

Thoroughbred Licensed Trainers:

- The maintenance of the Nomination Exclusion List – including all tasks relating to its compilation – for all trainers that have debts owing eight weeks after the invoice date.
- Trainers should be issued reminder letters for debts that remain unpaid eight weeks after the invoice date to be followed by a phone call for debt that remains unpaid at nine weeks.
- For debts that remain outstanding for a period of more than ten weeks after the invoice date, second overdue letter issued notifying trainer of debt and referral to the nominated debt collection agency if the matter is not resolved within seven days.
- For debt that remains outstanding for a period of more than eleven weeks debt to be referred to the nominated debt collection agency.
- Once debt has been referred back to RQL from the debt collection agency as irrecoverable debt is to be detailed to Director of Integrity Operations for recommendation of inclusion of the Forfeit List. The maintenance of the Forfeit List is the responsibility of the Senior Finance Officer who must have all inclusions authorised by the Director of Integrity Operations. All further decisions and actions relating to the Forfeit List including enforcement of AR182 is the responsibility of the Director of Integrity Operations and its stewards. A letter notifying the trainer of inclusion on Forfeits list is issued. Debt is to be recommended to the appropriate delegate for write off as non-recoverable.
- In addition to the letters that are issued as detailed above, in the second week of each month a statement of account will be forwarded to all trainers.

Greyhound Licensed Trainers:

The control body is responsible for maintaining a List of Defaulters.

“Defaulter” means a person, declared by the Controlling Body or an authorised person to be a defaulter, who is in default in respect to the payment of any money payable to the Controlling Body or a club, including any prize monies directed to be returned to the relevant Controlling Body or club.

Clubs:

- Debtors other than trainers should be issued 1st overdue reminder letters for debts that remain unpaid six weeks after the invoice date.
- For debts that remain outstanding for a period of more than eight weeks after the invoice date, any amounts due to the Club is to be offset from the outstanding amounts.
- For debt that remains outstanding for a period of more than eleven weeks:
 - Debt to be referred to Director of Product Development
 - Second overdue letter sent
- Recommendation sent to Director of Product Development requesting review of allocation of race dates and authorisation for debt to be outsourced to debt collection agency.

All other debtors (excluding Thoroughbred Licensed Trainers, Clubs and Licensed Wagering Operators):

- Debtors other than trainers should be issued reminder letters for debts that remain unpaid six weeks after the invoice date.
- For debts that remain outstanding for a period of more than eight weeks after the invoice date, second overdue letter issued notifying trainer of debt and referral to the nominated debt collection agency if the matter is not resolved within seven days.
- For debt that remains outstanding for a period of more than eleven weeks debt to be referred to the nominated debt collection agency.
- Once debt has been referred back to RQL from the debt collection agency as irrecoverable debt is to be detailed to Director of Integrity Operations for recommendation of inclusion of the Forfeit List. The maintenance of the Forfeit List is the responsibility of the Senior Finance Officer who must have all inclusions authorised by the Director of Integrity Operations or Chief Steward. All further decisions and actions relating to the Forfeit List including enforcement of rule:
 - Thoroughbreds - AR182
 - Harness – Australian Harness Racing Rule 259
 - Greyhounds – GR 96 - GR103is the responsibility of the Director of Integrity Operations and its stewards. A letter notifying the trainer of inclusion on Forfeits list is issued. Debt is to be recommended to the appropriate delegate for write off as non-recoverable.
- In addition to the letters that are issued as detailed above, in the second week of each month a statement of account will be forwarded to all clients.

RQL Regional Staff/Stewards are responsible for:

- Assisting the Finance Department with the recovery of outstanding debts.
- This may include, but is not limited to, making personal contact with the relevant debtor to request payment. Other information including contact details could also be useful in assisting the Finance Team exhaust every avenue of collection before having to refer the debt to a collection agency.

RQL Legal and Compliance Department in conjunction with the Finance Department are responsible for:

- The follow up and recovery of debt incurred by holders of an Authority to use Queensland race information, as per the 7 step plan outlined to the Office of Racing:
 - Ongoing review of operators/bookmakers utilising Queensland race information
 - Send requests for applications and follow up thereof
 - Send reminders for provision of data
 - Send reminder letters for all outstanding data and debt at 30 days
 - Removal of authority letter for debt that remains outstanding
 - Notification to the Office of Racing for debt that remains outstanding and advise of actions previously undertaken, and
 - Civil action.

Procedures

Refer to the RQL debtor procedural manual for process, timelines and conditions for each class of debtor.

STANDARD CONTACT

- Send statements as per the designated timelines
- Issue letters as per the above timeline
- Any thoroughbred licensed trainers with restrictions on their use of the Trainers Service Centre (TSC) will contact Accounts Receivable to have the ban lifted
- Regional Offices

- Regular Invoices
- Racing Magazine and website –to remind about payment terms and options

① make if sent out

②

11

Then to not us.

- 1/ Workshop
- 2/ Pr Harris BLC
- 3/ Marketing
- 4/ Sponsorship

- Event m/ment } Facilities
- > Entertainment }
- > clubs Queensland }
- External Presentation
- 22 club land presentations
- 3 Deloitte's



**Racing Queensland Limited
Audit, Finance and Risk Committee
A.C.N 142 786 874
TAB Workshop FY1112**

Date: To be confirmed
Time: To be confirmed
Venue: To be confirmed

*Theme
Team be better
Industry Club*
*- CEO
- CFO
- Marketing dept
- Comtee*

PROPOSED AGENDA		
ITEMS	BUSINESS	TIME
1.	Introduction	
2.	Key Issues Facing the Industry - Directors	10min
3.	Better Practice Governance Principals	1:30
4.	Update of the Results of TAB Corporate Governance and Financial Management Assessments and Compliance Reviews and Business Improvement Opportunities	30min
5.	Submitted Financials FY06/07 to Date EIS One – Performance Measurement • Balanced Scorecard Financial and Non Financial (KPI's)	1 hr
6.	Guest Speaker – AFL Corporate Governance and Club Structure/Sponsorship/Shared Services to generate efficiencies	2 hrs
	LUNCH	30min
7.	“New” CLUB Financial Management Procedures Manual (FMPM) (30min)	30min
8.	Workshop 1 - Common Purchasing and Efficiencies Going Forward – Discuss 3 year strategy • Banking • Insurance • Maintenance • Electricity • Telecommunications • IPOS • RISA Ticketing	1 hr
9.	Risk Management - Insurance – Public Liability and ISR	30 min
10.	Workshop 2 – TBA Looking at the commercial viability of clubs and how they can improve on what they are currently doing i.e. discuss revenue streams and how to stream line expenditure to include Roles and Responsibilities of Race Club vs. RQL etc	1 hr
11.	Next Steps	10min
12.	Other Issues	10min
13.	Networking Drinks 5pm to 6pm	1hr

Deloitte

12

AUDIT PAPER NUMBER: 12
RISA Ticketing

PURPOSE:

To provide the Committee an overview of RISA Ticketing Solution.

BACKGROUND AND ISSUES:

On the 7 May 2010, Adam Carter and Paul Brennan presented to the QRL board a paper on the RISA Ticketing Solution.

A briefing paper on the overview of the system is attached.

Caloundra has now been in place for 10 months and has been working very well. It was the intention to roll out the Ticketing solution to TAB clubs who partner with RQL.

Rockhampton Jockey Club partnered with RQL on 1 August 2010 and there has been a delay due to the floods.

RISA Ticketing have been working with the RJC and RQL.

It is estimated the impact will be \$60K and it is intended that this is funded through Rockhampton Racing Pty Ltd which has \$400K in funds.

All ongoing costs will be funded by the RJC.

The annual ongoing costs to the clubs are:-

1. Internet ticket sales via provenue online per ticket \$1.15
2. Memberships - regardless of sales channel per membership \$1.15
3. Notwithstanding memberships, any tickets issued and printed at the club are included in the monthly user license fee
4. Visa/Master Card Merchant Service fee approx. 1.7%
5. American Express Card Merchant Service fee 2.2%
6. The clubs would pay for the printers and ticket stock
7. RQL would pay for the training for all of the clubs

Key Issues facing clubs in regards to membership and ticketing and admissions:-

1. Inaccurate data for attendances
2. Very manual processes
3. Antiquated systems using paper tickets, tokens and clickers
4. Inability to reconcile token the above with gate takings received and possible leakage and lost revenue
5. No online presence and ability to pay online

By implementing the proposed system the key benefits to:-

RQL

1. Integrated system
2. Better integrity of records

3. Ability to use accurate records on attendance at race courses for Public Liability Insurance Purposes and for benchmarking race meetings and race clubs
4. Ability to control licensees i.e. trainers stable hands at track work in the morning through bar coding on the licensee badge to ensure they are currently licensed and have paid
5. Consistent business rules across the TAB clubs
6. Ability to market and use sponsorship across the industry
7. Ability to have one industry website similar to the AFL

The Club

The GateLink System allows management to know in real time:

1. How many people are on Course?
2. How many Members are in attendance?
3. What Members are in attendance?
4. How many guests are on Course and/or in the Member's Enclosure?
5. What time patrons arrive on Course?
6. What entrance/turnstiles they enter through?
7. Management will know that everyone on Course has the right to be there either through accreditation, membership or payment.
8. Improved efficiencies.
9. Improve control and bookings over non race day revenue
10. Guaranteed income with presales which will Improve cash flow estimated to be 10% initially and grow by 5% to 10% per year (there will have to be a substantive commitment to education and advantages for presale tickets to stakeholders)
11. Improve preplanning and event management plans and improve the budget process for feature race days with food and beverage
12. Better integrity control through leakage through complimentaries in reconciling sales and less cash going through the entry points
13. Need less staff control and staff could be redeployed to other duties
14. Accurate trend analysis on membership movement, licensees, demographics
15. Consumer can print tickets at home
16. Improve relationship with quality and accurate attendance numbers for Liquor Licensing, police
17. Ability to build events for corporate marquees and for balls and major functions
18. Ability to deploy the ticketing system for commercial hiring's of the course thereby offering a potential additional revenue stream to the club, a service to hirers and their patrons and ensuring integrity of sales for all attendees
19. Ability to drive membership and market and generate sales with ownership of database of attendees
20. Ability to attract sponsorship and add on to tickets
21. At the club's discretion, ability to add or absorb ticketing fees as the case may be. In relation to the former, this can mitigate the costs the club incurs to operate the system

The Stakeholder/Customer

1. Improved customer experience
2. Consumer expectation is to use the internet for presales and ability to print at home

FINANCIAL IMPACT:

This is part of the Capital Expenditure budget presented to the board on the 7th June 2011.

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:

Not Applicable

COMMUNICATION STRATEGY:

To work with the Directors of Rockhampton Racing and the RJC with the implementation.

DECISION REQUIRED:

For the approval of the Audit Committee a budget of \$60K to pursue the strategy of the RISA ticketing solution for clubs which partner with RQL.



ADAM CARTER
Chief Financial Officer

RISA TICKETING BRIEFING PAPER

The intent of this briefing document is to explain the central tenets of the RISA Tickets approach to the provision of ticketing services to the Thoroughbred Racing Industry, and in particular Racing Clubs.

It is important to point out that RISA is cognisant a 'one size fits all' approach to ticketing and access control cannot be applied given the diversity of needs and infrastructure throughout the industry. This in large part has influenced the RISA Tickets approach, which has been to proffer solutions and bring to the table technology and service providers that offer scalable solutions and commercial flexibility.

In broad terms, RISA recognises that there are ostensibly two models that can be deployed for a ticketing solution. These are:

1. An outsourced ticketing agency approach whereby ticketing is provided by a third party provider under agreed commercial terms for which largely, the call to action is that agency. Often, an extensive distribution network is made available to the client as a part of the agency services.
2. An 'in house' solution whereby the client licenses or purchases ticketing vendor software under agreed commercial terms and then has the capacity to manage and control the ticketing process in house. This model by definition permits the call to action to be that of the client, not the agency.

RISA Tickets has fundamentally elected to recommend the second solution. However, in so doing it is neither discounting nor negating the merits of an agency service in some instances. However, in having weighed up the relative advantages and disadvantages of both, we feel that the in house model is best placed to provide long term benefits to the industry and its individual participants.

The rationale for this is provided below.

- **Autonomy:** Whilst there is undeniably an investment to be made by the client in training to ensure that the ticketing platform is used to full benefit, the intent of an in house solution is to provide that client with full autonomy in their ticketing and membership policy and approach. The client has the capacity to build their own events, set pricing, conditions of sale, etc
- **Call to action:** The in house model is predicated on the ticketing call to action to be that of the client, not a third party. RISA feels this is integral in the mid to long term to ensure that participants in the racing industry, whether they be the general public, members or licensees are drawn to a call to action that is that of the club (or PRA), not a third party. This issue comes to the heart of the long term strategy of each club or PRA. Do you want to create an online brand in the name of the club that participants can go to in the knowledge that they can access a full suite of ticketing and membership services? Certainly the RISA Tickets solution builds a private label website that has the look and feel of the client website. RISA believes that a critical consideration here is not changing the call to action on an event by event, or meeting by meeting basis. Unless a ticketing agency model is to be used for every meeting or event, it means that on some occasions, the call to action will be that of the agency, whilst on others it may be the club

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itself. In the long term we believe this causes confusion and does not build equity in the client's brand.

- Other branding: The self managed model permits ticket stock, print at home ticket formats and the like to be created specifically for the client, and not with a ticketing agencies brand.
- Integration: The RISA Tickets preferred model integrates ticketing, membership and licensing solutions on the one system (and therefore one database). This provides an integrated and seamless solution irrespective of who the participant is, particularly for reporting, auditing and integrity purposes.
- Reporting: The in house model does not have any reliance on a third party for reporting purposes. Indeed, the reporting capacity of an in house system (and certainly that proffered by RISA Tickets) is virtually unlimited in that over and above those reports available as standard reporting, there is a capacity through a report writer tool to create tailored reports on demand. Given the issues articulated by many clubs and PRA's in having inadequate reporting, auditing and integrity especially in attendance data, this is deemed by RISA to be a significant issue, especially in Queensland where there are especially onerous licensing provisions.
- Database: An in house solution ensures that the aggregation of patron data is collected and maintained by the client, not a third party agency. As long as the provisions of the Privacy and Spam Acts are adhered to, this permits the client to build a powerful database of all ticket purchases (and purchasers) which in turn can be used for marketing and analysis purposes. There is no reliance on a third party to hand over this information, nor is there any contest as to who owns the data in the first place. Again, unless an agency is to be utilised for all events and meetings, the ability to aggregate meaningful patron data can be compromised under an agency model.
- Access Control integration: For the avoidance of doubt, the access control solution proffered by RISA Tickets is independent from any ticketing company, whether it is agency or in house. RISA has sought an independent solution intentionally. It ensures that almost any ticketing platform can be used with it. This of course includes the ticketing platform being recommended by RISA Tickets which fully integrates with the access control solution.

Commercial terms

It would not be prudent, nor is it possible (without being privy to a specific proposal) to address any individual commercial terms that have been agreed to between an individual club and ticketing agency. Therefore the comments proffered in this section can only be general in nature.

Understanding the legitimate sensitivity around the commerciality of ticketing solutions for the thoroughbred industry, especially given the trend to lower attendances, RISA has sought and negotiated commercial terms it believes are scalable, flexible and amongst the lowest available in the market. The benefits of the RISA Tickets commercial solution include:

- Surety: The fee regime is guaranteed for a three year period.

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- Per ticket fee: A per ticket fee only applies where a ticket is purchased online, in advance of the event / meeting. This means that this singular fee can be incorporated into the cost of sales for advance purchases and will not impinge on ticket sales made at the client venue.
- Per membership fee: The same (low cost) fee applies for every membership sold. This fee includes the full utilisation of the membership management system to manage and report on that membership throughout the membership year.
- Merchant Services Fee: This applies for credit card sales only. It is however entirely at the client's discretion whether they elect to accept any one type of card.
- User license model: A per user per month license fee applies for all other tickets issued or sold by the client at their venue. For (peak) periods in which there may be a requirement to add consecutive user licenses, these can be added on a monthly basis. RISA believes this to be a highly beneficial and cost effective model. It means that included in the user license fee is the ability for the client to produce, print or sell unlimited tickets (or license cards etc). For clarification, this includes tickets either pre-printed or sold for 'walk ups' at an event, or tickets sold at the box office or gate live off the ticketing system.

Note: For the avoidance of doubt, ticket printers, ticket stock / membership and licensee cards, etc are not included in the above fees and are an additional expense dependent on individual specifications.

- No transaction fee: The RISA Tickets fee regime does not include a transaction fee. It is almost certain that such a fee would be imposed by a ticketing agency (almost always levied on the consumer), at least for tickets purchased by phone or over the internet.
- Complete flexibility in applying fees: Under the RISA Tickets model, the client retains full control over how they elect to apply their ticketing fees. To all intents and purposes, the fees levied by RISA Tickets should be considered 'wholesale', and the client can elect to 'retail' them as they see fit: absorb them, add to them or any combination they so choose. This means for example, that the client may elect to apply a transaction fee for advance purchased tickets – if they do, then this fee is entirely retained by the club.
- Complete flexibility in deciding distribution channels: It is entirely at the discretion of the client what ticket sales channels they offer. For example, they may elect not to offer phone sales (which can be a costly and resource heavy channel), or only for some events. Again, it is entirely up to the client whether they wish to add a fee for ticket distribution. This would be likely for example if the client were to offer the ability for tickets to be posted to a patron.
- Capacity to commercialise the system for private hiring's of the venue: Where a venue is also offering private hiring's of the facility (usually for revenue raising purposes), then under the in house model, the ticketing platform can be used to provide a ticketing solution to those private hirers and their patrons. The same fee regime would apply. This can be a significant commercial opportunity for the club, especially if they make use of their ticketing infrastructure mandatory for hirers, just as the club's catering may be mandatory for these same venue hiring's. Notwithstanding the revenue earning capacity, the other benefit for the club is that there is an integrity in using the system for all hiring's. It provides the club with a full audit trail of attendees addresses capacity issues,

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licensing issues and can also add to the club patron (and prospective patron) data base. Finally, it permits the call to action for at least some of these events to be that of the club, thereby adding to the venue becoming synonymous with such events.

- Capacity to utilise the system for all racing events: Without wishing to be presumptuous, from experience it is unlikely that attendances for the majority of race meetings (outside of well attended feature meetings) would warrant either the club or a ticketing agency to utilise or offer a ticketing agency service. In fact, it is unlikely that a ticketing agency would be willing to offer their services, (including access control) if only for smaller meetings. If this is indeed true, then patrons and the club itself only get the benefit of a fully deployed ticketing solution (including access control) on certain days. The 'investment' in the in house model however permits full utilisation of the system for all meetings regardless. Hopefully this provides patrons and potential patrons with the surety of knowing how to access all events and over time permits the club to encourage the advance purchase of a ticket. The benefits of pre purchased tickets from a client perspective can be many including the ability to more accurately roster, conduct trend forecasts and take corrective and proactive measures for poor sales in advance of a particular event / meeting.

Note: For the avoidance of doubt, staffing is not included as a part of the RISA Tickets commercial terms.

Potential for allocating to a ticketing agency under an in house model

RISA does recognise that the reach of some ticketing agencies via their distribution channels and data base can be extensive and for some events, advantageous. Whilst RISA has not negotiated terms with their preferred ticketing vendor for such an allocation model, this is not to say that such a discussion cannot take place on a client by client basis if the benefit of an allocation of some availability inventory is deemed worthwhile. This would need to take account of the revenue implications for all concerned.

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RISA TICKETING BRIEFING PAPER

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- User license model: A per user per month license fee applies for all other tickets issued or sold by the client at their venue. For (peak) periods in which there may be a requirement to add consecutive user licenses, these can be added on a monthly basis. RISA believes this to be a highly beneficial and cost effective model. It means that included in the user license fee is the ability for the client to produce, print or sell unlimited tickets (or license cards etc). For clarification, this includes tickets either pre-printed or sold for 'walk ups' at an event, or tickets sold at the box office or gate live off the ticketing system.

Note: For the avoidance of doubt, ticket printers, ticket stock / membership and licensee cards, etc are not included in the above fees and are an additional expense dependent on individual specifications.

- No transaction fee: The RISA Tickets fee regime does not include a transaction fee. It is almost certain that such a fee would be imposed by a ticketing agency (almost always levied on the consumer), at least for tickets purchased by phone or over the internet.
- Complete flexibility in applying fees: Under the RISA Tickets model, the client retains full control over how they elect to apply their ticketing fees. To all intents and purposes, the fees levied by RISA Tickets should be considered 'wholesale', and the client can elect to 'retail' them as they see fit: absorb them, add to them or any combination they so choose. This means for example, that the client may elect to apply a transaction fee for advance purchased tickets – if they do, then this fee is entirely retained by the club.
- Complete flexibility in deciding distribution channels: It is entirely at the discretion of the client what ticket sales channels they offer. For example, they may elect not to offer phone sales (which can be a costly and resource heavy channel), or only for some events. Again, it is entirely up to the client whether they wish to add a fee for ticket distribution. This would be likely for example if the client were to offer the ability for tickets to be posted to a patron.
- Capacity to commercialise the system for private hiring's of the venue: Where a venue is also offering private hiring's of the facility (usually for revenue raising purposes), then under the in house model, the ticketing platform can be used to provide a ticketing solution to those private hirers and their patrons. The same fee regime would apply. This can be a significant commercial opportunity for the club, especially if they make use of their ticketing infrastructure mandatory for hirers, just as the club's catering may be mandatory for these same venue hiring's. Notwithstanding the revenue earning capacity, the other benefit for the club is that there is an integrity in using the system for all hiring's. It provides the club with a full audit trail of attendees addresses capacity issues,

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Ticketing Solutions for the Thoroughbred Racing Industry

licensing issues and can also add to the club patron (and prospective patron) data base. Finally, it permits the call to action for at least some of these events to be that of the club, thereby adding to the venue becoming synonymous with such events.

- Capacity to utilise the system for all racing events: Without wishing to be presumptuous, from experience it is unlikely that attendances for the majority of race meetings (outside of well attended feature meetings) would warrant either the club or a ticketing agency to utilise or offer a ticketing agency service. In fact, it is unlikely that a ticketing agency would be willing to offer their services, (including access control) if only for smaller meetings. If this is indeed true, then patrons and the club itself only get the benefit of a fully deployed ticketing solution (including access control) on certain days. The 'investment' in the in house model however permits full utilisation of the system for all meetings regardless. Hopefully this provides patrons and potential patrons with the surety of knowing how to access all events and over time permits the club to encourage the advance purchase of a ticket. The benefits of pre purchased tickets from a client perspective can be many including the ability to more accurately roster, conduct trend forecasts and take corrective and proactive measures for poor sales in advance of a particular event / meeting.

Note: For the avoidance of doubt, staffing is not included as a part of the RISA Tickets commercial terms.

Potential for allocating to a ticketing agency under an in house model

RISA does recognise that the reach of some ticketing agencies via their distribution channels and data base can be extensive and for some events, advantageous. Whilst RISA has not negotiated terms with their preferred ticketing vendor for such an allocation model, this is not to say that such a discussion cannot take place on a client by client basis if the benefit of an allocation of some availability inventory is deemed worthwhile. This would need to take account of the revenue implications for all concerned.

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Adam Carter

From: David Krug <david.krug@risa.com.au>
Sent: Monday, 7 March 2011 3:03 PM
To: Denis Cox
Cc: Adam Carter; Dobbs, Hayley
Subject: RISA Tickets: Quotation for ticketing services to Rockhampton Jockey Club
Attachments: Microsoft Word - RISA Tickets - RQL Tickets.com for RJC 07.03.pdf

Hi Denis

Further to the site visit to Rockhampton Jockey Club by Andrew Wilson, Hayley Dobbs and myself over 9-10 February, please find attached a quotation for the implementation of ticketing services to RJC.

The ability to provide such aggressive pricing has in large part been born out of the ongoing relationship and potential opportunities for growth provided under the auspices of Racing Queensland to our ticketing partners, in this case, Tickets.com. The intent of the attached quotation is to maintain simplicity and provide you with maximum flexibility as to how you would like to use and deploy the system.

I can confirm that separately, I have forwarded to Adam Carter at RQL a quotation for the full supply and installation of the GateLink Admission Control System for the Rockhampton Jockey Club. My understanding is that Adam will be taking this to the RQL Audit Committee for sign off on 6 May.

To reiterate however, at your earliest convenience, you can deploy the ticketing system and get full functionality for your ticketing and memberships – including the ability to sell online irrespective of the access control solution being in place (but of course until the access control is installed, you will not be able to use the bar codes, nor the 'print at home' ticketing feature).

In advance of you deploying the ticketing system, I note you have requested the ability to have Tickets.com produce pre-printed tickets for upcoming meetings. Whilst under normal circumstances they would not be inclined to do so, they would be more than pleased to assist you in this instance on the basis that it is an interim measure only and that you would commit to the full system roll out within an agreed to time frame.

I have therefore intentionally left the pricing for the interim pre-printed solution off the main quote which is attached, and provided these costings for you below.

Event build - \$25.00 per event ex GST
Ticket design - \$25.00 per design ex GST
Print fee - \$0.50 per ticket ex GST
Postage/courier of bulk printed tickets to RJC – market rate

For the purposes of planning, I would strongly recommend that we establish and confirm the way forward as soon as possible, all the more so as I would recommend that rather than simply produce bar codes to be deployed on your new membership cards, that the Tickets.com platform be used to manage them for your new Membership year.

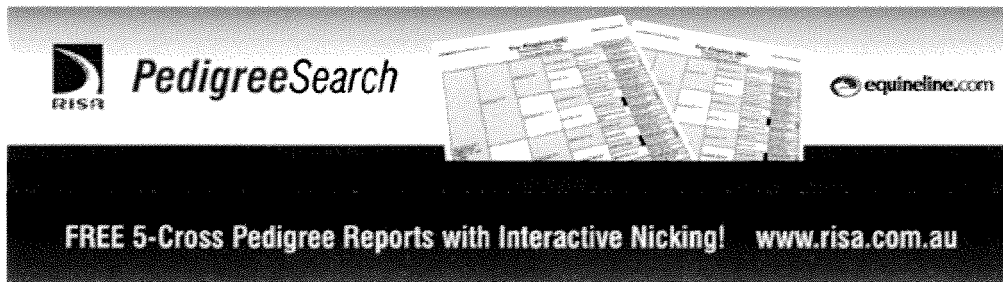
Should you have some questions or seek clarification on any aspect of this email, please do not hesitate to let me know at any time.

Thanks and regards

David


David Krug
Business Consultant

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Racing Queensland Limited – Rockhampton Jockey Club – Ticketing & Memberships Quotation



Client: RISA Tickets– Rockhampton Jockey Club
Quote Type: Tickets.com / ProVenue Online Hosted Memberships & Ticketing

Tickets.com will provide Rockhampton Jockey Club with the requested number of concurrent licenses on the following basis:

- A minimum of 1 concurrent user licenses is assumed at all times
- Subject to the minimum number of licenses detailed above, RJC can increase, and subsequently decrease the number of concurrent licenses during periods when additional licenses are required
- A minimum of 2 business days notice is required for any increase in concurrent licenses
- A minimum of 2 business days notice before the end of the calendar month is required to decrease the number of concurrent licenses
- Billing for concurrent licenses is based upon full calendar months

The concurrent user license model does not charge for any tickets sold or printed in house. Settlement for online transactions will occur on a weekly basis.

ProVenueMax

ProVenueMax Users	Concurrent Users	@	\$200.00 per user per month
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Internet ticket sales via ProVenueOnline

Per Ticket	\$1.15
------------	--------

Memberships (Regardless of sales channel)

Per Membership	\$1.15
----------------	--------

Minimum Charge 0 Tickets/Memberships

Per transaction charge	\$0.00
------------------------	--------

Visa/MasterCard Merchant Services Fee	1.70%
---------------------------------------	-------

American Express Merchant Services Fee	2.20%
--	-------

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Services						
Private Label Website Pages		@	\$	250.00	per set	
Assigned Seating Facility Design		@	\$	150.00	per design	
Training						
Maximum of 6 people	4	@	\$	1,000.00	per day	\$ 4,000.00
Hardware						
BOCA Lemur Ticket Printer <i>(New)</i>		@	\$	1,430.00		
BOCA Sub Micro Plus Ticket Printer 2" 200dpi <i>(Reconditioned & subject to availability)</i>		@	\$	440.00		
Other						
Generic Ticket Stock		@	\$	29.50	per 1000	
Customised Ticket Stock		@		subject to quotation		

Standard trading and business terms

Payment terms are 14 days from the date of invoice.

All pricing is quoted **excluding GST**.
Please note that freight, travel and accommodation are subject to a separate quotation.

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Ticketing Solutions for the Thoroughbred Racing Industry

7 March 2011

Re: Rockhampton Jockey Club Turnstile Entry System

Further to our further site visit on 9 February 2011 we have pleasure in providing our quotation to supply and install the GateLink Admission Control System for the Rockhampton Jockey Club.

1. System Equipment and Pricing

Main Gate:

i. Turnstiles

Three (3) x portable EDCX-TAS entry turnstiles with the following:

- Standard Alvarado EDCX three arm electric turnstile featuring:
 - Integrated TAS mounting and operation
 - Satin finish, 304 stainless steel construction
 - Hydraulic dampened arm rotation
 - Concealed anchoring system
 - Vinyl turnstile cover
 - Portable base plate and handrail

each also including:

- Alvarado TAS scan unit featuring
 - Imager scanner for 1D,2D and cell phone barcodes
 - TFT colour display with user customizable graphics
 - Green/Yellow/Red attendant notification lights.
 - Communication via TCP/IP over hard wired LAN
 - Offline operation in the event of network outage
 - Interface and mounting attachment to the turnstile
 - Power supply for 220V primary

@ \$ 9,595.00 each **\$ 28,785.00**

Note: At this stage we have allowed for the provision of portable turnstiles.

ii. Gate

One (1) x Alvarado SSG single direction self-closing PWD gate

- Alvarado SSG gate featuring
 - Single gate operation
 - Satin finish, stainless steel construction
 - Concealed anchoring system

@ \$ 1,390.00 each **\$ 1,390.00**



Horse Gate:

i. Handheld scanners

Two (2) off MC55 handheld scanners with PocketGate
@ \$ 2,650.00 each \$ 5,300.00

Members Lounge:

i. Handheld scanners

Two (2) off MC55 handheld scanners with PocketGate
@ \$ 2,650.00 each \$ 5,300.00

Other equipment:

i. Handheld scanner Charger Cradle

One (1) off Four slot MC55 charge only cradle kit
@ \$ 620.00 each \$ 620.00

ii. Access Points

Three (3) off Access Points with antenna, mounting hardware
and power supply
@ \$ 2,600.00 each \$ 7,800.00

iii. GateLink Hardware and Software Package including:

One (1) GateLink Ticket Validation Software and Hardware Package:

- Alvarado GateLink Software for ticket validation featuring:
 - Communication to scanning devices via TCP/IP over wireless and wired LAN
 - Standardized API for third party communication including real time data import
 - Utilizes Microsoft SQL Database
 - Offline operation in the event of network outage

- User interface including ticket marking for lost and stolen tickets including email notification.
- Includes ticket and patron interface information fields
- Includes standard reports – allows for custom reports by end user based on SQL database using third parts tools such as Crystal Reports.

One (1) Hardware Controller

- Alvarado GateLink server featuring:
 - HP 6000 PRO SFF PC
 - MicroSoft Windows Server 2008
- \$ 7,950.00

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- iv. **Installation, commissioning and training:** (including data cabling and conduiting from the Access Points to the GateLink Controller, installation of the turnstiles, full testing of the system with the ticketing system provider as well as trouble-shooting and maintenance training) \$ 9,650.00

Total Cost excluding GST \$ **66,795.00**

2. Terms and Conditions

Delivery

The current production lead time for the equipment is approximately eight (8) to ten (10) weeks from receipt of official order.

Trading Terms

As agreed.

GST

The GST component is not included.

Installation and Commissioning

Installation and commissioning is included.

Packaging and Freight

The prices quoted above include packaging and freight.

Power and Data Cabling and Network Infrastructure

We have included pricing for the supply and installation of power and data conduiting and cabling or the Network Infrastructure (Access Points).

Validity of Prices

The prices stated above are valid for thirty (60) days from the date of this correspondence.

Defects Liability Period

The mechanical turnstile components and the electrical components are covered by a twelve (12) month on-site warranty. Damage caused by vandalism, mal-treatment and Acts of God are not included in the Warranty.

2.3 Gold Coast Turf Club

The Chairman updated the Board in relation to the Gold Coast Turf Club.

The Board **NOTED** that further talks will commence after Legislation is approved by the Government.

3.1 Finance and Wagering Report

Mr Adam Carter advised the Board of the following:

QRL recorded a MTD surplus of \$1.86M up \$577K on the \$1.3M budgeted surplus for the month ended 31 March 2010.

Revenue was above budget for the month by \$36K, the major contributor being Race Information Fee (RIF) \$731K.

Product & Program Fee of \$7.57M was 7.25% or \$592K down on budget for March 2010. The Product & Program fee was 25.7% down on last year and 6.83% down on the FY0607 due to weather related cancelled meetings.

YTD 2010 QRL recorded a surplus of \$14M which is \$5.4M down on the budgeted surplus of \$19.4M.

As from June QRL Board meeting, Mr Ron Mathofer and Mr Paul Brennan to present a separate board paper on wagering.

This was **NOTED** by the Board.

3.2 RISA Ticketing

Mr Carter and Mr Brennan sought the Board's approval in relation to the proposal for QRL to fund the costs associated with the implementation of a comprehensive access control system and ticketing solution for TAB race clubs throughout Queensland.

The program will provide:

- Better integrity of records
- Ability to use accurate records on attendance race days
- Integration with Owner's card, and
- Consistent Business Rules across TAB Clubs

For the Board to approve the recommendations as outlined below:

1. The Board to approve a \$1.4M capital investment into an industry wide access control and ticketing solution to be implemented at all TAB race clubs.
 - a. Phase 1 of this initiative would see a \$130K investment at Corbould Park, Caloundra.
 - b. Phase 2 of this initiative will see this system rolled out at each venue where QRL partners with the respective race club in the management of the facility.
 - c. Phase 3 of this initiative will see this system rolled out at all other TAB venues.

✓ Endorsed
In the Budget.



AUDIT PAPER NUMBER: 12
RISA Ticketing

PURPOSE:

To provide the Committee an overview of RISA Ticketing Solution.

BACKGROUND AND ISSUES:

On the 7 May 2010, Adam Carter and Paul Brennan presented to the QRL board a paper on the RISA Ticketing Solution.

A briefing paper on the overview of the system is attached.

Caloundra has now been in place for 10 months and has been working very well. It was the intention to roll out the Ticketing solution to TAB clubs who partner with RQL.

Rockhampton Jockey Club partnered with RQL on 1 August 2010 and there has been a delay due to the floods.

RISA Ticketing have been working with the RJC and RQL.

It is estimated the impact will be \$60K and it is intended that this is funded through Rockhampton Racing Pty Ltd which has \$400K in funds.

All ongoing costs will be funded by the RJC.

The annual ongoing costs to the clubs are:-

1. Internet ticket sales via provenue online per ticket \$1.15
2. Memberships - regardless of sales channel per membership \$1.15
3. Notwithstanding memberships, any tickets issued and printed at the club are included in the monthly user license fee
4. Visa/Master Card Merchant Service fee approx. 1.7%
5. American Express Card Merchant Service fee 2.2%
6. The clubs would pay for the printers and ticket stock
7. RQL would pay for the training for all of the clubs

Key Issues facing clubs in regards to membership and ticketing and admissions:-

1. Inaccurate data for attendances
2. Very manual processes
3. Antiquated systems using paper tickets, tokens and clickers
4. Inability to reconcile token the above with gate takings received and possible leakage and lost revenue
5. No online presence and ability to pay online

By implementing the proposed system the key benefits to:-

RQL

1. Integrated system
2. Better integrity of records

3. Ability to use accurate records on attendance at race courses for Public Liability Insurance Purposes and for benchmarking race meetings and race clubs
4. Ability to control licensees i.e. trainers stable hands at track work in the morning through bar coding on the licensee badge to ensure they are currently licensed and have paid
5. Consistent business rules across the TAB clubs
6. Ability to market and use sponsorship across the industry
7. Ability to have one industry website similar to the AFL

The Club

The GateLink System allows management to know in real time:

1. How many people are on Course?
2. How many Members are in attendance?
3. What Members are in attendance?
4. How many guests are on Course and/or in the Member's Enclosure?
5. What time patrons arrive on Course?
6. What entrance/turnstiles they enter through?
7. Management will know that everyone on Course has the right to be there either through accreditation, membership or payment.
8. Improved efficiencies.
9. Improve control and bookings over non race day revenue
10. Guaranteed income with presales which will Improve cash flow estimated to be 10% initially and grow by 5% to 10% per year (there will have to be a substantive commitment to education and advantages for presale tickets to stakeholders)
11. Improve preplanning and event management plans and improve the budget process for feature race days with food and beverage
12. Better integrity control through leakage through complimentaries in reconciling sales and less cash going through the entry points
13. Need less staff control and staff could be redeployed to other duties
14. Accurate trend analysis on membership movement, licensees, demographics
15. Consumer can print tickets at home
16. Improve relationship with quality and accurate attendance numbers for Liquor Licensing, police
17. Ability to build events for corporate marquees and for balls and major functions
18. Ability to deploy the ticketing system for commercial hiring's of the course thereby offering a potential additional revenue stream to the club, a service to hirers and their patrons and ensuring integrity of sales for all attendees
19. Ability to drive membership and market and generate sales with ownership of database of attendees
20. Ability to attract sponsorship and add on to tickets
21. At the club's discretion, ability to add or absorb ticketing fees as the case may be. In relation to the former, this can mitigate the costs the club incurs to operate the system

The Stakeholder/Customer

1. Improved customer experience
2. Consumer expectation is to use the internet for presales and ability to print at home

FINANCIAL IMPACT:

This is part of the Capital Expenditure budget presented to the board on the 7th June 2011.

LEGAL IMPLICATIONS:

Not Applicable

STAFF IMPLICATIONS:

Not Applicable

OTHER STAKEHOLDER IMPACTS:

Not Applicable

COMMUNICATION STRATEGY:

To work with the Directors of Rockhampton Racing and the RJC with the implementation.

DECISION REQUIRED:

For the approval of the Audit Committee a budget of \$60K to pursue the strategy of the RISA ticketing solution for clubs which partner with RQL.



ADAM CARTER
Chief Financial Officer

RISA TICKETING BRIEFING PAPER

The intent of this briefing document is to explain the central tenets of the RISA Tickets approach to the provision of ticketing services to the Thoroughbred Racing Industry, and in particular Racing Clubs.

It is important to point out that RISA is cognisant a 'one size fits all' approach to ticketing and access control cannot be applied given the diversity of needs and infrastructure throughout the industry. This in large part has influenced the RISA Tickets approach, which has been to proffer solutions and bring to the table technology and service providers that offer scalable solutions and commercial flexibility.

In broad terms, RISA recognises that there are ostensibly two models that can be deployed for a ticketing solution. These are:

1. An outsourced ticketing agency approach whereby ticketing is provided by a third party provider under agreed commercial terms for which largely, the call to action is that agency. Often, an extensive distribution network is made available to the client as a part of the agency services.
2. An 'in house' solution whereby the client licenses or purchases ticketing vendor software under agreed commercial terms and then has the capacity to manage and control the ticketing process in house. This model by definition permits the call to action to be that of the client, not the agency.

RISA Tickets has fundamentally elected to recommend the second solution. However, in so doing it is neither discounting nor negating the merits of an agency service in some instances. However, in having weighed up the relative advantages and disadvantages of both, we feel that the in house model is best placed to provide long term benefits to the industry and its individual participants.

The rationale for this is provided below.

- Autonomy: Whilst there is undeniably an investment to be made by the client in training to ensure that the ticketing platform is used to full benefit, the intent of an in house solution is to provide that client with full autonomy in their ticketing and membership policy and approach. The client has the capacity to build their own events, set pricing, conditions of sale, etc
- Call to action: The in house model is predicated on the ticketing call to action to be that of the client, not a third party. RISA feels this is integral in the mid to long term to ensure that participants in the racing industry, whether they be the general public, members or licensees are drawn to a call to action that is that of the club (or PRA), not a third party. This issue comes to the heart of the long term strategy of each club or PRA. Do you want to create an online brand in the name of the club that participants can go to in the knowledge that they can access a full suite of ticketing and membership services? Certainly the RISA Tickets solution builds a private label website that has the look and feel of the client website. RISA believes that a critical consideration here is not changing the call to action on an event by event, or meeting by meeting basis. Unless a ticketing agency model is to be used for every meeting or event, it means that on some occasions, the call to action will be that of the agency, whilst on others it may be the club

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Ticketing Solutions for the Thoroughbred Racing Industry

itself. In the long term we believe this causes confusion and does not build equity in the client's brand.

- Other branding: The self managed model permits ticket stock, print at home ticket formats and the like to be created specifically for the client, and not with a ticketing agencies brand.
- Integration: The RISA Tickets preferred model integrates ticketing, membership and licensing solutions on the one system (and therefore one database). This provides an integrated and seamless solution irrespective of who the participant is, particularly for reporting, auditing and integrity purposes.
- Reporting: The in house model does not have any reliance on a third party for reporting purposes. Indeed, the reporting capacity of an in house system (and certainly that proffered by RISA Tickets) is virtually unlimited in that over and above those reports available as standard reporting, there is a capacity through a report writer tool to create tailored reports on demand. Given the issues articulated by many clubs and PRA's in having inadequate reporting, auditing and integrity especially in attendance data, this is deemed by RISA to be a significant issue, especially in Queensland where there are especially onerous licensing provisions.
- Database: An in house solution ensures that the aggregation of patron data is collected and maintained by the client, not a third party agency. As long as the provisions of the Privacy and Spam Acts are adhered to, this permits the client to build a powerful database of all ticket purchases (and purchasers) which in turn can be used for marketing and analysis purposes. There is no reliance on a third party to hand over this information, nor is there any contest as to who owns the data in the first place. Again, unless an agency is to be utilised for all events and meetings, the ability to aggregate meaningful patron data can be compromised under an agency model.
- Access Control integration: For the avoidance of doubt, the access control solution proffered by RISA Tickets is independent from any ticketing company, whether it is agency or in house. RISA has sought an independent solution intentionally. It ensures that almost any ticketing platform can be used with it. This of course includes the ticketing platform being recommended by RISA Tickets which fully integrates with the access control solution.

Commercial terms

It would not be prudent, nor is it possible (without being privy to a specific proposal) to address any individual commercial terms that have been agreed to between an individual club and ticketing agency. Therefore the comments proffered in this section can only be general in nature.

Understanding the legitimate sensitivity around the commerciality of ticketing solutions for the thoroughbred industry, especially given the trend to lower attendances, RISA has sought and negotiated commercial terms it believes are scalable, flexible and amongst the lowest available in the market. The benefits of the RISA Tickets commercial solution include:

- Surety: The fee regime is guaranteed for a three year period.

RISATickets

Ticketing Solutions for the Thoroughbred Racing Industry

- Per ticket fee: A per ticket fee only applies where a ticket is purchased online, in advance of the event / meeting. This means that this singular fee can be incorporated into the cost of sales for advance purchases and will not impinge on ticket sales made at the client venue.
- Per membership fee: The same (low cost) fee applies for every membership sold. This fee includes the full utilisation of the membership management system to manage and report on that membership throughout the membership year.
- Merchant Services Fee: This applies for credit card sales only. It is however entirely at the client's discretion whether they elect to accept any one type of card.
- User license model: A per user per month license fee applies for all other tickets issued or sold by the client at their venue. For (peak) periods in which there may be a requirement to add consecutive user licenses, these can be added on a monthly basis. RISA believes this to be a highly beneficial and cost effective model. It means that included in the user license fee is the ability for the client to produce, print or sell unlimited tickets (or license cards etc). For clarification, this includes tickets either pre-printed or sold for 'walk ups' at an event, or tickets sold at the box office or gate live off the ticketing system.

Note: For the avoidance of doubt, ticket printers, ticket stock / membership and licensee cards, etc are not included in the above fees and are an additional expense dependent on individual specifications.

- No transaction fee: The RISA Tickets fee regime does not include a transaction fee. It is almost certain that such a fee would be imposed by a ticketing agency (almost always levied on the consumer), at least for tickets purchased by phone or over the internet.
- Complete flexibility in applying fees: Under the RISA Tickets model, the client retains full control over how they elect to apply their ticketing fees. To all intents and purposes, the fees levied by RISA Tickets should be considered 'wholesale', and the client can elect to 'retail' them as they see fit: absorb them, add to them or any combination they so choose. This means for example, that the client may elect to apply a transaction fee for advance purchased tickets – if they do, then this fee is entirely retained by the club.
- Complete flexibility in deciding distribution channels: It is entirely at the discretion of the client what ticket sales channels they offer. For example, they may elect not to offer phone sales (which can be a costly and resource heavy channel), or only for some events. Again, it is entirely up to the client whether they wish to add a fee for ticket distribution. This would be likely for example if the client were to offer the ability for tickets to be posted to a patron.
- Capacity to commercialise the system for private hiring's of the venue: Where a venue is also offering private hiring's of the facility (usually for revenue raising purposes), then under the in house model, the ticketing platform can be used to provide a ticketing solution to those private hirers and their patrons. The same fee regime would apply. This can be a significant commercial opportunity for the club, especially if they make use of their ticketing infrastructure mandatory for hirers, just as the club's catering may be mandatory for these same venue hiring's. Notwithstanding the revenue earning capacity, the other benefit for the club is that there is an integrity in using the system for all hiring's. It provides the club with a full audit trail of attendees addresses capacity issues,

RISATickets

Ticketing Solutions for the Thoroughbred Racing Industry

licensing issues and can also add to the club patron (and prospective patron) data base. Finally, it permits the call to action for at least some of these events to be that of the club, thereby adding to the venue becoming synonymous with such events.

- Capacity to utilise the system for all racing events: Without wishing to be presumptuous, from experience it is unlikely that attendances for the majority of race meetings (outside of well attended feature meetings) would warrant either the club or a ticketing agency to utilise or offer a ticketing agency service. In fact, it is unlikely that a ticketing agency would be willing to offer their services, (including access control) if only for smaller meetings. If this is indeed true, then patrons and the club itself only get the benefit of a fully deployed ticketing solution (including access control) on certain days. The 'investment' in the in house model however permits full utilisation of the system for all meetings regardless. Hopefully this provides patrons and potential patrons with the surety of knowing how to access all events and over time permits the club to encourage the advance purchase of a ticket. The benefits of pre purchased tickets from a client perspective can be many including the ability to more accurately roster, conduct trend forecasts and take corrective and proactive measures for poor sales in advance of a particular event / meeting.

Note: For the avoidance of doubt, staffing is not included as a part of the RISA Tickets commercial terms.

Potential for allocating to a ticketing agency under an in house model

RISA does recognise that the reach of some ticketing agencies via their distribution channels and data base can be extensive and for some events, advantageous. Whilst RISA has not negotiated terms with their preferred ticketing vendor for such an allocation model, this is not to say that such a discussion cannot take place on a client by client basis if the benefit of an allocation of some availability inventory is deemed worthwhile. This would need to take account of the revenue implications for all concerned.

RISATickets

Ticketing Solutions for the Thoroughbred Racing Industry

- ① Note the provision for Budget for FY 12
- ② Look at ways of turning the financial position around.
- ③ Debt + Paying + look at cash
for noting by the Audit Committee
- ④ Meetings for this year, - AFS
- ⑤ Tattersalls - Letter
- ⑥

Audit Meetings & Agenda 5 Aug 11
- Key highlights

- 5 August 2011
- 23 Sept 2011 - Financials / minit letter - highlight matters
- Documented concerns & commentary
- 7 Oct 2011 Move forward
- 28 Nov 2011 TAB workshop - require Board Approval
- 3 Feb 2012 Audit - Same day as Board ✓
- 8 June 2012 Audit - Same day as Board

* Obligations of publishing the A.F.S } 5 August Board Meeting
* Requirements & who
*

Meady

Agenda

- 1 Investment Policy
- 2 Debt Aged & Prov for Bad debt RIF
- 3 X Fixed Asset Review - Deloitte
- 4 ✓ Directors Expenses / Gifts & benefits register.
TAB Workshop - Approved Board Feb 2012
- 5 Sun 5 update /
- 6 Disaster Recovery - Need to check with DL
- 7 EMPM - CSA tool to be added
- 8 Insurance Update
- D&O - Look at analysis Clayton & Utz. - Prudent Policy - confirm Shera & cover.
- Fraud / crime.
- 9 Financials Timing EOY
- 10 Key Disclosures for FY10/11
- 11 Risk management issues to address, High level overview
 - 1 RIF
 - 2 Accruals ledger
 - 3
 - 4 write off Taxwamba
 - 5 Assets reviews - BDO / Deloitte.

(P.10)

RACING QUEENSLAND LIMITED

(ACN 142 786 874)

**Audit, Finance and Risk Committee Meeting
Action Sheet as at 10 June 2011**



**RACING
QUEENSLAND**

<i>NO</i>	<i>ITEM</i>	<i>ACTION REQUIRED</i>	<i>ACTION OFFICER</i>	<i>THIS MEETING</i>	<i>COMMENT</i>
1.	TAB Workshop	Schedule meeting and agenda for FY11/12 workshop. Action Items: Best Practice Common purchasing requirements EIS One – Reporting and KPI's Marketing Risk Management Insurance	Adam Carter	<u>10 June 2011</u>	Date to be proposed and recommended by RQL Board after financials have been received from Clubs in late November/December
2.	Risk Management Policy	Update Risk Management Policy Internal and Risk Register.	Adam Carter Mal Tuttle	<u>5 August 2011</u>	
3.	Financial Management Practice Manual (FMPM)	Review Club FMPM incorporating the following: Business Continuity Asset Utilisation HR Policies and Procedures Financial Reporting Revise the wording under Tax basics and employment conditions	Adam Carter	<u>5 August 2011</u>	Finalised and ready to be distributed. Has been reviewed by QRL in February 2010 and reviewed by Deloitte.
4.	Additional Revenue Streams	To seek and provide review of potential revenue streams	Adam Carter	<u>5 August 2011</u>	

RACING QUEENSLAND LIMITED
 (ACN 142 786 874)
Audit, Finance and Risk Committee Meeting
Action Sheet as at 10 June 2011



<i>NO</i>	<i>ITEM</i>	<i>ACTION REQUIRED</i>	<i>ACTION OFFICER</i>	<i>THIS MEETING</i>	<i>COMMENT</i>
5.	Common Purchasing	Provide report on the possibilities and benefits of a common purchasing system that incorporates clubs	Adam Carter	<u>5 August 2011</u>	
6.	Disaster Recovery	Review Disaster Recovery Plan	Adam Carter/David Rowan	<u>5 August 2011</u>	
7.	RQL Opening Balances	Provide report on the treatment of RQL's opening balances as at 1 July 2010	Adam Carter	<u>10 June 2011</u>	
8.	Review of Debt Collection and Credit Policy	Review current policy and process and report thereon	Adam Carter	<u>10 June 2011</u>	
9.	Tattersall's Loan	Response to Approve loan subject to conditions	Adam Carter	<u>10 June 2011</u>	Update
10	Financial System Implementation	Update report on status	Adam Carter	<u>5 August 2011</u>	
11	Audit	Rates to be confirmed for both Internal Audit and External Audit	Adam Carter	<u>10 June 2011</u>	



Racing Queensland Limited
A.C.N 142 786 874
Audit, Finance and Risk Committee

Date: 10 June 2011

Time: 8:00am to 10:00am

Venue: Racing Queensland Board Room

Committee Members: Bradley Ryan – Chairman
 Tony Hanmer
 Bob Lette
 Wayne Milner

Attending: Malcolm Tuttle - Chief Executive Officer
 Adam Carter - Chief Financial Officer
 Ron Mathofer – Business Analyst

Minutes: Ali Wade

A G E N D A		
Item	Business	Contact
1.	Confirmation of Minutes 4 February 2011	Chairman ✓
2.	Directors Expenses	Chairman ✓
3.	Corporate Governance and Financial Assessments Clubs - Presentation by Deloitte	Deloitte ✓
4.	Internal Audit Plan FY12	Adam Carter ✓
5.	Internal Audit - Payroll Review Update	Adam Carter ✓
6.	Internal Audit - Race Fields Information Update	Adam Carter ✓
7.	BDO Interim Audit & Opening Balances Update - BDO Representatives in attendance	BDO ✓
8.	External Audit Rate Assessment	Adam Carter ✓
9.	Debt Analysis Report	Adam Carter ✓
10.	Debt Collection Review	Adam Carter ✓
11.	TAB Workshop – Draft Agenda	Chairman
12.	RISA Ticketing	Adam Carter
13.	Action Sheet – Follow Up Issues	Adam Carter

RQL purchasing policy documents

From: Ron Mathofer <rmatuofer@racingqueensland.com.au>
To: carol.perrett@racing.qld.gov.au
Cc: Adam Carter <acarter@racingqueensland.com.au>
Date: Tue, 13 Dec 2011 12:56:49 +1000
Attachments: image001.png (13.63 kB); RQL PurchasingPolicy - infrastructure plan (IIPC).docx (82.88 kB); Infrastructure Plan - Finance Process Vs4.docx (71.26 kB); FIN_pol001_RQL PurchasingPolicy_251011.docx (278.42 kB)

Good afternoon Carol,

I have been asked to forward to you the current RQL purchasing policy documents including finance procedures. The addendum was developed to further align the RQL policy with QLD Govt procurement policy.

Please review and provide any feedback you may have.

Regards,

Ron Mathofer
Business Analyst



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ADDENDUM TO PURCHASING POLICY

Owner

Chief Financial Officer

Stakeholders

Corporate Wide

Revision History

<i>Version</i>	<i>Date</i>	<i>Description of Change</i>
1.01	25 Nov 2011	Draft Addendum to RQL Purchasing Policy



PURCHASING POLICY: INFRASTRUCTURE PLAN RACING QUEENSLAND LIMITED

Introduction

This addendum has been prepared to expand on the RQL General Purchasing Policy which provides guidelines and procedures to be followed by officers of Racing Queensland Limited when undertaking and managing purchasing activities to meet the organisation's operational requirements and also meet the objectives of the policy.

The Racing Queensland Infrastructure Plan has been designed to improve and further develop racing industry infrastructure by way of a \$110 million redirection of wagering taxes from the QLD government. Projects have been identified and funds allocated to each project.

Given the size and scale of these projects this addendum to the Racing Queensland Purchasing Policy has been developed to ensure the necessary additional steps are taken to ensure all projects funded are completed in an accountable and transparent manner to the highest standards.

The purchasing policy, including this addendum form the basis upon which the Industry Infrastructure Plan Committee is guided in the procurements of goods and services relating to the projects that make up the Industry Infrastructure Plan. (See IIPC Charter)

Racing Queensland Limited is the Control Body established by, and obtaining its objects and functions from, the *Racing Act 2002* and its Constitution. Racing Queensland Limited is required to conduct its financial activities with probity and accountability, in accordance with the *Corporations Act 2001*, Australian Accounting Standards and Australian Equivalent to International Financial Reporting Standards A-IFRS and Australian Securities and Investment Commission- ASIC.

Key Principles

In conducting all of its purchasing activities, including infrastructure plan projects, it is the policy of Racing Queensland Limited to adhere, at all times, to the key principles of:

1. Value for money;
2. Quality of product, service, and support;
3. Open and fair competition;
4. Probity and Accountability of outcomes;
5. Use of Queensland product where price competitive, and where quality standards are met; and
6. Suppliers are compliant with all taxation requirements.

Policy

There is also a focus on using preferred suppliers as explained in this report in further detail. The procurement system should result in the following benefits:

- Reduce operating costs;
- Reduce risk;
- Increase control; and
- Improve cash flow visibility

Industry Infrastructure Plan

Racing Queensland Limited's Infrastructure Plan procurement policy must adhere to the strictest guidelines of Probity, Accountability and Transparency as the funds for these projects come directly from the QLD Government and as such are expenditure of these funds is expected to stand up to rigorous scrutiny.

Policy in relation to the approval of supplier payments specifically related to the Industry Infrastructure Plan is as follows;

- All invoices must be checked and signed by the Project Director even if outside of delegation limit.
- The Project Director is to obtain the approval of the CEO or Board if over his delegation limit.
- All delegations are to be in line with the RQL purchasing policy.
- All items outside of the approved budget with an aggregate tolerance level of greater than either 1% or \$200K of the project value will require Board approval.

Suppliers

As much as possible, Racing Queensland Limited should consolidate its suppliers and utilise preferred suppliers for either off-the-shelf goods/services where there are several sources of supply and the purchase is low risk or where there is an established relationship with a proven record of success. The advantages of using preferred suppliers are that it streamlines and simplifies purchasing, reduces administrative costs and promotes cost savings through volume discounts and exclusivity arrangements. Other benefits are that it minimises costs and risk for suppliers through not being required to regularly prepare and submit quotations.

1.1. Selection of Preferred Suppliers

The selection of preferred suppliers should be based on selection criteria that could include:

- Technical capability and experience
- Financial capacity and viability
- System and management responsibility incorporating product and service compliance with agreed industry standards
- People
- Business/organisation factors
- Favourable referee reports (a successful track record to deliver)

Racing Queensland Limited's 6 key principles:

1. Value for money;
2. Quality of product, service, and support;
3. Open and fair competition;
4. Probity and Accountability of outcomes;
5. Use of Queensland product where price competitive, and where quality standards are met; and
6. Suppliers are compliant with all taxation requirements.

1.2. Preferred Suppliers Listing

Preferred Supplier listings for Infrastructure Plan projects are to be developed by inviting suppliers with experience and expertise in the key areas that make up the projects identified in the RQL Infrastructure Plan to tender for projects thereby forming supplier panels.

These supplier panels could be further refined by way of prequalifying of suppliers lists.

1.3. Prequalification of Suppliers

Prequalification is where suppliers of particular goods or services are assessed against pre-determined criteria and then only those suppliers who satisfy the prequalification criteria are invited to tender for projects.

Prequalification provides added confidence that suppliers being invited to offer have the capability to supply the goods and services. Prequalification does not eliminate the risk of contract failure, but, if well managed, is a method of reducing the risk and administrative burden created by repeated approaches to the market.

Suppliers that are successful in meeting the prequalification criteria are generally included on a database maintained by the purchaser. Prequalification of suppliers is a strategy best used when the buyer procures a particular type of good/service on a regular basis and the procurement tends to be complex and/or costly and/or there is a high degree of risk involved in the procurement.

Some goods and services required for the development of racing tracks and facilities would fall under this category. As a general guide only they have been categorised into five broad groups:

1. Technical capability and experience
2. Financial capability
3. Systems and managerial capability
4. People
5. Business/organisation factors

Potential suppliers are assessed against specific criteria established by the purchaser and if successful are placed on a prequalification database. When a specific need by the purchaser arises, the prequalified suppliers are invited to offer. The offers are evaluated by the purchaser according to the specific offer evaluation criteria and the successful offeror is awarded the contract. Performance reporting about suppliers is an integral part of any prequalification system and should be incorporated into the system.

1.4. Outsourcing of Supplier Panel Selection

The use of organisations specialising in procurement processes such as preferred supplier lists, prequalifying suppliers and other supplier related contractual arrangements may be an alternative or addition to in-house procurement processes.

Local Buy is one such organisation with experience in procurement processes for local government. Local Buy is the Local Government Association of Queensland (LGAQ) procurement services company. Local Buy develops contractual arrangements for councils and government entities, eliminating the need for government authorities to establish their own supply contracts. <http://www.localbuy.net.au/>

The use of this type of organisation may be beneficial for tendering and contracting arrangements relating to the infrastructure plan projects, as the suppliers are effectively pre-screened for compliance with government procurement suitability

1.5. Applications for Sole Supplier

In some special circumstances the normal practices as outlined above may need to be set aside. For these instances an exemption from normal policy practice may be applied for.

Reasons for such Exemptions include but are not confined to;

- (a) Accessing existing standing offer and/or preferred supplier arrangements
- (b) Pursuing subsequent stages of multi-staged procurement processes
- (c) A sole supply situation exists whereby a high degree of technical expertise is required
- (d) A genuine urgency exists. If this is the case there must at all times be adequate supporting documentation to prove urgency is genuine and not the result of inadequate planning

Unless the above stated exemption criteria is met, or other compelling reason is able to be supported, the current RQL Purchasing Policy with addendum will apply to the procurement of goods and services.

Consulting Services

Racing Queensland Limited uses consulting services in a number of aspects of its operations including legal, information technology, human resource management, financial management, business development, and marketing.

These consultancies vary from short-term "one-off" contracts, to longer-term arrangements, which may encompass a series of different activities (e.g. marketing and promotional work).

For short-term "one-off" contracts the following policy guidelines are to apply:

- The six key purchasing principles outlined above are to be applied at all times;
- For contracts under \$10,000 in value, preferred supplier arrangements* can be used. That is, where a purchasing officer is satisfied that a consultant that has provided a high quality service in the past, has the necessary expertise to undertake the work, and is available in an appropriate timeframe, that consultant can be appointed without a formal competitive process being undertaken. If such a person is not available, three quotes from prospective consultants should be obtained and evaluated;

(* Please note that where preferred supplier arrangements are referred to later in this document for other categories of purchasing, similar procedures to those above will apply)

- For contracts between \$10,000 and \$100,000, tenders should be called from at least three "preferred" contractors. The selection of these three preferred suppliers, and subsequent evaluation of their proposals, should take into account the six key purchasing principles. The evaluation of the proposals should be undertaken by two accountable officers, and be approved by a delegated officer (Chief Executive Officer or Chief Financial Officer);
- For contracts over \$100,000, will be subject to an open tender process unless the RQL Board waive the requirement of an open tender, including appropriate advertising of the consultancy. Advertising may take the form of website notices and/or Courier Mail advertisement. Tenders are to be evaluated, in accordance with the six key purchasing principles, by a panel of no less than two accountable officers, and be approved by a delegated officer.

For longer-term consultancy arrangements (e.g. the ongoing provision of external services that cannot be delivered in-house), which may involve the use of a preferred supplier or suppliers for a range of individual tasks over an extended period of time, the following guidelines are to be followed:

- Individual consultancy contracts over \$100,000 in value are not to be entered into under these preferred supplier arrangements. Such consultancies, will be subject to Board discretion as to the waiver of an open tender, as described above, must be followed.

- The purchasing officer may select a consultant for a range of tasks from a panel of preferred suppliers for the type of work involved;
- A competitive process, adhering to the six key purchasing principles of Racing Queensland Limited, to appoint the panel of preferred suppliers must have been undertaken, be appropriately documented, and be signed-off by a delegated officer;
- In selecting the preferred supplier from the panel, the purchasing officer must clearly document the reasons for the selection, and be accountable for that selection. The selection must be approved by a delegated officer; and

Intellectual Property Rights

Intellectual property rights relating to plans, designs and concepts for Industry Infrastructure Plan projects are to reside with RQL. For this to be clearly articulated in any contractual arrangements there would need to be included in the document a clause to this effect.

Below is an example of such a clause;

'The physical ownership of, and ownership of intellectual property in, all plans, drawings, specifications, programs, computer data, samples, models, manuals, documents and all other information relating to the project remains vested at all times in the Company. The invited supplier may use and keep copies of such materials only for the purpose of providing services to the Company.'

Confidentiality and Security of information

The integrity of competitive procurement hinges on maintaining appropriate confidentiality that will protect information and give offerors the confidence to do business with Government. Confidentiality has many dimensions and confidentiality of submissions is particularly important prior to the awarding of the contract with information shared only on a 'need to know' basis.

Confidential information may include designated or defined (and as agreed) elements of the supplier's proposal, specific intellectual property and offerors pricing structures. Importantly, much of the information relating to the offer needs to be kept confidential up to the point where a contract is signed with the successful offeror.

A Confidentiality Agreements may include the following elements;

- The Contractor must not, and must ensure that its officers, employees, agents and sub-contractors do not use or disclose any Confidential information without RQL's consent
- The Contractor may disclose Confidential information to its officers, employees, agents and sub-contractors to the extent necessary for the performance of the arrangement, provided that the Contractor:
 - (a) Makes such persons aware that the information is confidential; and
 - (b) If directed by RQL during the contract term, obtains from such persons a confidentiality undertaking in a form acceptable to RQL
- RQL and Contractor must keep all Confidential information in a secure location so that no unauthorised person is able to gain access to it
- Upon receipt of a written request by RQL, either during the arrangement term or upon termination or expiration the arrangement, the Contractor must deliver to RQL any records in the Contractor's power, possession or control

Conflict of Interest

Conflicts of interest represent one of the potential threats to independence. A conflict of interest means having an interest (whether personal, financial or otherwise) which conflicts with, or may reasonably be perceived as conflicting with, the ability of the probity auditor or advisor to perform his/her obligations fairly and objectively. Perceived or potential conflicts of interest can be as damaging as actual conflicts of interest.

Recommended practice

The issue of independence should be specifically considered and addressed prior to engaging contractors, suppliers or consultants. At this stage, potential threats to independence should be considered as well as any safeguards that might eliminate or reduce the threats to independence. Independence is essential. A third party to the procurement should be able to rely on the fact that any and all potential conflicts of interest have been identified and recorded.

Potential goods and service providers should be required to divulge all potential threats to independence, including conflicts of interest, at the time of offer or as soon as any conflict becomes apparent during the service engagement. The service provider should be required to provide written assurance that he/she has no conflict of interest in the procurement, is able to remain objective and impartial throughout the engagement, and will provide notification of any conflict of interest, or compromise to independence, that arises during the engagement.

A Conflict of Interests document may contain the following elements;

- Contractor warrants that, to the best of its knowledge, as at commencement date neither contractor or any of its officers, employees or sub-contractors have, or are likely to have, a Conflict of Interest in the performance of its obligations under current or subsequent contracts
- If a conflict of Interest, or risk of such, arises during the term of the contract the contractor must immediately give notice of the Conflict of Interest, or risk of such, to RQL
- The Contractor must:
 - (a) Take all reasonable measures to ensure that its officers, employees and sub-contractors do not engage in any activity or obtain any interest which is in conflict with the Contractor's ability to fulfil its obligations to RQL in good faith and objectively, and
 - (b) Immediately give notice to RQL of any Conflict of interest relating to the activities or interests of any of its officers, employees or sub-contractors

Similarly all employees and agents of Racing Queensland Limited involved in any of the projects undertaken as part of the Infrastructure Plan are governed by the Employee Conflict of Interest policy of the company, and as such must immediately, in the event of a potential Conflict of Interest arising, notify their immediate manager of the issue.

Delegations

All expenditures for goods and services are to be authorised by a duly delegated officer and are to be in line with budget. These delegations are as follows:

<i>Unlimited</i>	-	Board of Directors
<i>Up to \$150,000</i>	-	Chief Executive Officer
<i>Up to \$50,000</i>	-	Chief Financial Officer
	-	Director of Product Development
	-	Project Director

Capitalisation of expenditure

Expenditure on discreetly identifiable plant and equipment items of **\$2,000** and above will be capitalised where the future benefit of that expenditure exceeds one year at the time of purchase. All land purchases must be capitalised.

The Chief Executive Officer or Chief Financial Officer may approve the capitalisation of services expenditures of \$2,000 and above where those services have a future benefit exceeding one year. All assets which are under \$2,000 must be expensed in the year of purchase and recorded in the portable and attractive items register. All other service expenditures shall be written off in the financial year the expenditure was incurred.

Compliance with Commonwealth Government GST & Australian Business Number legislation

The Commonwealth Government implementation of GST and Australian Business Number legislation, has given rise to some additional obligations in respect of purchasing. These are as follows:

- Organisations are required to withhold 46.5% of any payment to a supplier of goods or services that does not provide an ABN. In response to this, it is the policy of Racing Queensland Limited that no supplies be purchased from entities that are unable to quote an ABN;
- All suppliers to Racing Queensland Limited are to be advised that they must be able to provide a "Tax Invoice" in the form specified by the GST legislation, to enable Racing Queensland Limited to claim input credits. Under law, the supplier must supply Racing Queensland Limited with a Tax Invoice within 28 days of request. Racing Queensland Limited staff should not enter into contractual arrangements with suppliers unless satisfied that the supplier will be able to provide a suitable Tax Invoice; and
- When obtaining quotes or prices from potential suppliers, purchasing officers must satisfy themselves that the prices quoted are GST inclusive.

The same delegations on the following page (8) apply to the payment of invoices with one exception:

- An invoice can be approved by a person with a lesser delegation provided the original purchase order was approved appropriately and the invoice does not exceed an amount that exceeds 10% of the original purchase order.

It should be noted that as a business rule, staff are not permitted to circumvent their delegation by raising multiple orders to purchase a good or service for an amount that exceeds their delegation limit.

Documentation and the Role of the Finance Department

See Purchasing Policy and Racing Queensland limited Infrastructure Plan Internal Financial Process document

RACING QUEENSLAND LIMITED

Item	Regional Senior Stewards	Admin Authorities, Racecourse Supervisor, racing Manager – Procurement Track Supervisor	Managers, Chief Steward, Racing and Facilities Supervisor, Track Supervisor	Information Technology and Communications Manager, Licensing and Training Manager, Racing Managers – Dividing Races, Management Accountant, Revenue & Services Accountant	Director of Integrity Operations, Facility & Development Manager, Senior Corporate Counsel/Company Secretary	Chief Financial Officer, Director of Product Development, Project Director	Chief Executive Officer	Board of Directors
Overall Delegation	<\$500	<\$1,000	<\$2,000	<\$5,000	<\$20,000	<\$50,000	<\$150,000 In line with Budget	Unlimited

Contractual Agreements (all contracts to be reviewed by Senior Corporate Counsel/Company Secretary for updating of Contracts register and assess if any legal advice is required)	x	x	x	x	<\$20,000 total value (not lease or license) assuming that authorised to sign in ordinary operations	Yes with CEO assuming CEO previously approved and legally authorised to sign where <\$100,000	Yes where value <\$150,000	Yes, subject to Board agreement
Execution of Contractual agreements (All contracts to be reviewed by Senior Corporate Counsel/Company Secretary for updating of contracts register and assess if any legal advice is required)		To be executed by 2 Directors of the Company or a Director and a Company Secretary of the Company (S127 (1) – Corporations Act 2001).						

Summary of Key Controls

As a high level summary, the key controls associated with the procurement system are:

- Only deal with suppliers who have a valid ABN.
- Three quotes required for amounts of \$10,000 or more where a preferred supplier is not used.
- Ensure appropriate delegation authorities applied
- Ensure probity and accountability in supplier selection process
- Confirm expenditure falls within approved budgets
- Ensure correct invoice coding to assist with budget review process
- Tax invoices to be obtained at all times.
- Required signatures for goods received.
- To ensure appropriate separation of duties; vendor creation, deletion or addition must be performed by the Accounts Payable Officer and the bank account details are required in accordance to the Sun Security matrix to be entered by an Accounts Receivable Officer who does not have the ability to raise purchase orders or make payments in SUN. The change of details form is located G:\Finance\FORMS\Accounts Payable\Change of Details form.xls.
- Invoices are only paid after the prior approval of a purchase order (excluding credit card statement payments and direct debits) and after goods have been received.

In addition to the above, Racing Queensland Limited should perform a routine supplier analysis to review expenditure to determine that value for money is being achieved, and all probity issues are addressed.

Reference material (available on QLD Govt website)**QLD State Procurement Policy****QLD Purchasing – Ethics, Probity and Accountability in Procurement****QLD Purchasing – Prequalifying Suppliers****QLD Purchasing – Engaging and Managing Consultants****QLD Govt – Capital Works Management Framework – Procurement Strategy and Contract Selection**

**Racing Queensland Limited
Infrastructure Plan
Internal Financial Process**

Background

On 19 July 2011, the Queensland Government approved the amended infrastructure plan and extended the Wagering Tax relief from 4 to 5 years.

Project	Value	Estimated Start Date	Estimated Completion Date
Deagon	\$39.9M	April 2012	April 2013
Gold Coast	\$35.4M	Feb 2012	Jan 2013
Beaudesert	\$7.27M	Nov 2011	April 2013
Cairns	\$1.96M	Nov 2011	April 2013
Townsville	\$6.34M	April 2013	Dec 2013
Mackay	\$7.44M	Sept 2011	June 2013
Rockhampton	\$1.6M	Sept 2011	March 2012
Subtotal Infrastructure	\$99.91M		
Country Racing	\$2.35M	July 2011	Dec 2011
Total	\$102.26M	April 2012	April 2013

Overview

All transactions will be processed through the Racing Queensland Limited (**RQL**) data base in Sun and will be kept separate from the RQL operating account.

All payments are to be paid from the following NAB bank Account:-

Account Name	BSB – Account Number
Infrastructure Plan	084-817 11 632 4760

Budgets

- a) Project Director is to liaise with the Project Management representative to ensure the budget is on track and to ensure an up to date cash flow and reconciliation is in place.
- b) Project Director to liaise with Chief Financial Officer (**CFO**) to ensure that the budgets and cash flows are up to date to ensure sufficient time is allowed to draw down from investments and/or the Queensland Treasury Corporation (**QTC**).

The first meeting with QTC indicated reasonable flexibility with the loan facility in that we could do monthly drawdowns if required. As QTC will be charging an interest cost on drawn down funds there is little advantage in drawing down from the facility early and investing the funds until required.

Once the budget has been approved by the Board and a business case has been completed and approved for each project for each facility by both the Board of RQL and Treasury, tenders

will need to be completed and reviewed by the Project Management representative and the Project Director and the Industry Infrastructure Project Control Group (**IIPCG**).

Treasury have indicated that they do not wish to receive business cases without statutory planning approval; otherwise they will be approving funds on a conditional business case.

All items outside of the budget with an aggregate tolerance level of greater than either 1% or \$200K of the project value will require Board approval.

1. Purchase Orders

In the interim, while IPOS (Electronic Procurement System) is not up and running, manual purchase orders will need to be prepared. See Accounts Payable (**AP**) for purchase order books.

Purchase orders must be prepared prior to the goods and/or services being requested and signed by an authorised officer. All purchasing must be in accordance with the RQL Purchasing Policy:-

http://sharepoint/Policies/FIN_pol001_RQL%20PurchasingPolicy.doc

Suppliers:-

Suppliers will only be added after they have gone through the tender process and been signed off by the Project Director, CFO, Senior Corporate Counsel and Chief Executive Officer (**CEO**).

A full risk profile must be undertaken for each supplier reviewing the following:-

The selection of suppliers or preferred suppliers should be based on selection criteria that may include:

- Technical capability and experience
- Financial capacity and viability
- System and management responsibility incorporating product and service compliance with agreed industry standards
- People
- Business/organisation factors, and
- Favourable referee reports (a successful track record to deliver).

A risk profile may include the following in the checklist and be signed off by the Project Director and/or CFO and/or Senior Corporate Counsel as long as there are 2 delegated officers reviewing and would be done in the tender process prior to preparing the contract.

An option for RQL is the use of organisations specialising in procurement processes such as preferred supplier lists, prequalifying suppliers and other supplier related contractual arrangements as an alternative or addition to in-house procurement processes.

Local Buy is one such organisation with experience in procurement processes for local government. Local Buy is the Local Government Association of Queensland (LGAQ) procurement services company. Local Buy develops contractual arrangements for councils and government entities, eliminating the need for government authorities to establish their own supply contracts. <http://www.localbuy.net.au/>

RQL is currently in discussions with Local Buy relating to supplier panel selection processes and procurement needs of the organisation. The use of this type of organisation may be beneficial for tendering and contracting arrangements relating to the infrastructure plan projects, as the suppliers are effectively pre-screened for compliance with government procurement suitability

Managing Risk with Suppliers:-

When evaluating preferred suppliers, a risk analysis should be performed as part of that process. In line with RQL's risk management framework, the following 4 point scale can be adopted to assess risks associated with suppliers as identified below.

Rating	Description
4	Extreme Risk
3	High Risk
2	Moderate Risk
1	Low Risk

Criteria	Sub-Criteria
1. History and Development of the Supplier's Business	<ul style="list-style-type: none"> • Longevity/stability of the business • Principal activities and past successes • Market experience
2. Critical Performance Elements of the Contract	<ul style="list-style-type: none"> • Availability of critical elements • Reliance on another party (sub-contracting) • Dispute management processes • Confidentiality management
3. Insurance	<ul style="list-style-type: none"> • Workers Compensation • Public Indemnity Insurance • Professional Indemnity
4. Quality Assurance	<ul style="list-style-type: none"> • AS/NZS ISO 9001/2000 Quality Assurance accreditation
5. Management and Employees	<ul style="list-style-type: none"> • Experience of management team
6. Legal Background and Capital Structure	<ul style="list-style-type: none"> • Ownership • Control of the business • Loan arrangements • Legal agreements
7. Financial Viability	<ul style="list-style-type: none"> • Financial strength and viability • Gearing level and credit rating • Contingency funding and current level of operations • Reasonableness of information • Compliance with the Australian

An overall risk score should be derived for the supplier. This may be an average of the scores for each risk area or may be more complex by weighting certain areas of risk and then calculating a range of scores to ascertain the overall risk.

Treatment strategies should be developed to mitigate the risks. A potential supplier assessed as either extreme or high risk, in terms of their ability to deliver the services proposed, may still be acceptable, provided that the risk is capable of being effectively managed by RQL or treated by the supplier. A risk, for example, may be treated by requiring a bank guarantee a % of the contract value to protect RQL's interests. Risk should also be monitored on an ongoing basis to ensure that any events or circumstances have been identified that necessitates a review of the level of risk assigned.

The above table may incorporate a 2 tiered approach whereby low risk contractual arrangements perhaps only incorporate an assessment of risk criteria 1 to 3 above but more complex or higher risk procurement incorporates an assessment for all criteria i.e. from 1 to 7.

Where deemed necessary an independent third party such as services of a Quantity Surveyor may be utilised to ensure exposure to risk is minimised.

2. Delegations

All invoices must be checked and signed by the Project Director even if outside of delegation limit. The Project Director is to obtain the approval of the CEO or Board if over his delegation limit.

All delegations are to be in line with the RQL purchasing policy.

Officer	Delegation Limit
Board	Initial Budget or project variations outside of tolerance level
CEO	All invoices over \$50K
Project Director	\$50K
CFO	\$50K
Director of Product Development	\$50K
Racecourse Development Manager	\$20K

Any line item where the % increase to that line item is above the % project contingency requires approval in accord with the approved expenditure limits. Should a substantial line item be considerably over budget, whether in excess of the contingency % or not, it is the project managers responsibility to bring this to the attention of the IIPCG. Approval of all expenditure must be in accord with agreed policies and procedures and it is the responsibility of the project

manager to ensure this is the case and to report on and manage expenditure in accord with approved budgets.

Project	Value	0% Tolerance Level
Deagon	\$39.9M	<0% Board Approval
Gold Coast	\$35.4M	<0% Board Approval
Beaudesert	\$7.27M	<0% Board Approval
Cairns	\$1.96M	<0% Board Approval
Townsville	\$6.34M	<0% Board Approval
Mackay	\$7.44M	<0% Board Approval
Rockhampton	\$1.6M	<0% Board Approval

3. Accounts Payable (AP)

The RQL AP Officer is the contact for the accounts payable function of the infrastructure plan. However, it is important to copy the RQL Project Accountant into all correspondence.

The procedure for processing invoices/payments is as follows:

- Check with AP if the supplier has been set up in the system.
- Sufficient time (2 days) must be given to AP for this to be done.
- If new, send the supplier the "New Supplier Application" form which is to be forward to the accounts payable officer once completed.
- All invoices to be pre coded, signed and approved by an authorised RQL representative per the approved delegation and sent through to the accounts payable officer.

RQL conducts payment runs every Friday. To ensure the payment is processed on time, the supplier's details and the authorised invoice need to be received at RQL by the preceding Wednesday. If these details are not received by close of business Wednesday, they will not be processed and paid that week and will paid in the following week's payment run.

It is the responsibility of the Project Director to ensure these conditions are met to ensure prompt payment, particularly in the case of 7 day accounts. All other invoices will be paid according to the payment terms. It is the responsibility of the Project Director to liaise with the suppliers to ensure appropriate payment terms are in place based on the above process. Where possible, RQL will insist on 30 day invoices and will endeavour to avoid any invoices being prepared under the *Building and Construction Industry Payments Act 2004*.

Coding:-

All invoices need to be authorised and checked against budget by the Project Director prior to being received by AP and coded as follows:-

Project	Account Code	T1 Cost Code Facility	T2 – Project Broken down further See below **	T3 – Function Code	T5 – Area Code	T7 – Racing Division Code
Deagon	12393	20	IIPLN	AD	02	11 (Harness & Greyhounds 50:50)
Gold Coast Turf Club	11341	31	IIPLN	AD	02	02 - THB
Beaudesert Race Club	11331	22	IIPLN	AD	02	02 - THB
Cairns Jockey Club – Canon Park	11332	10 THB 54 GH	IIPLN	AD	10	02 - Thoroughbreds 04 - Greyhounds
Townsville Turf Club – Cluden Park	11339	37	IIPLN	AD	08	02 - THB
Mackay Turf Club – Ooralea Park	11333	33	IIPLN	AD	08	02 - THB
Rockhampton Greyhound Club – Callaghan Park – Greyhounds Only	11334	57 GH	IIPLN	AD	03	04 - Greyhounds
Country Racing	11349					Paul Brennan
Albion Park	12394	23	IIPLN	AD	02	11 (Harness & Greyhounds 50:50)

IIPLN – Industry Infrastructure Plan
AD – Asset Development

** The project codes are broken down further per area to easily identify the asset and are as per the following link and attachment “A”

IIPN New Codes.xlsx

4. Cheque/Electronic Funds Transfer (EFT) Signatories

Payments will not be processed without the prior approval of the Project Director and The Project Management representative. Once approval is received, two of the following five designations are required to authorise each payment on behalf of the infrastructure plan via EFT:

- CFO
- Management Accountant

- Revenue Services Accountant
- Business Analyst
- Senior Corporate Counsel/Company Secretary

Petty Cash:-

The procedure for processing petty cash is as follows:

- Send through to AP Officer the petty cash reimbursement form along with necessary receipts.
- RQL processes the cheque to be signed by CFO or equivalent.

Sufficient time is required to return the petty cash cheque. Please reimburse the petty cash fund regularly to prevent any shortage.

It is recommended that urgent correspondence be sent through an external mailing system or scanned and emailed with the originals sent in the post.

The Accounts Receivable (**AR**) and AP function are vital to the successful management of the Infrastructure Plan. It is extremely important that the Project Director of the Infrastructure Plan continually liaises with the AR and AP departments as well as RQL staff liaise and provide feedback to the Project Director.

5. Credit Card Process

The credit card is designated for use by the authorised card holder when:

- a creditor account has not been set up
- or is a one off payment to a creditor not normally used
- or based on necessity e.g. travel.

Process:-

- Credit Card Statement received by authorised card holder.
- Attach invoices/receipts for corresponding debit amounts on the statement and send through to the accounts payable officer within 3 days of receipt of credit card statement.
- Statement is coded and allocated to the relevant ledger accounts.
- Payment is made by direct debit monthly.

6. Accounts Receivable

Where required, the RQL AR Officer is the contact for the AR function if an invoice is required to be raised for the Infrastructure Plan. However, it is important to copy in the RQL Revenue Services Accountant into all correspondence.

The procedure for raising an invoice is as follows:

- An authorised Infrastructure Plan representative is to fill out an invoice request form and send through to the AR Officer.

- The request form must include the following information to facilitate accounts receivable following up any issues
 - Name
 - Address
 - Phone Number
 - E-mail (optional but preferred)
 - Payment Terms
 - Supporting Documentation (e.g. sponsorship agreements)
 - Signed by an authorised Infrastructure Plan representative

Once the invoice request form is completed in its entirety, the invoice will be created and within 3 working days of receipt.

A final authorisation is required from the RQL Revenue Services Accountant prior to processing.

Once authorised the invoice will be processed and issued by the following working day.

Statements will be issued the first working day of the month.

For any adjustments that may be required (e.g. refund, credits), an adjustment form is required to be completed by an authorised Infrastructure Plan representative and sent through to the accounts receivable officer.

A final authorisation is required from the RQL Revenue Services Accountant prior to processing.

7. Payroll

For all additional employees from 1 July 2010 payroll is paid monthly on the 14th of each month, approximately 2 weeks in arrears and 2 weeks in advance with the exception of:

- Casual employees
- Facility maintenance staff dependant on their circumstances and in consultation with the executive manager.
- Employees on fortnightly arrangements prior to 1 July 2010

For these employees payroll is run on a fortnightly basis paid on a Wednesday in arrears. The payroll period is Monday to the following Sunday.

Process:-

- Timesheets are due by close of business Monday for the previous fortnight sent through to the payroll officer.
- Project Director Authorisation is required to be sent through to the payroll officer by midday Tuesday of the pay run week.
- All leave and payroll requests are due to payroll 3 days prior to processing.
- All leave and payslips are available through the employee services portal on the intranet through ConnX.
- Payroll is processed and then checked and payment authorised by two authorising RQL delegates (see no.1).
- Salaries are due in the employees' bank account fortnightly on a Wednesday.

- Monthly salaries are due on the 14th of each month.

From 1 July 2011 there will be the following RQL employees dedicated to the infrastructure plan

POSITION	NAME	EMAIL	DIRECT PHONE
Project Director	Mark Snowdon	msnowdon@racingqueensland.com.au	07 3869 9402
Executive Assistant Assets & Infrastructure	Deanna Dart	ddart@racingqueensland.com.au	07 3869 9405
Accounts Payable	TBA	TBA	TBA

All other RQL employees who are involved with providing advice and working on the infrastructure plan and/or processing of payments will need to complete an Infrastructure time sheet which will need to be authorised by the project director. A monthly Journal will need to be recoded from the RQL salaries operating account to the infrastructure plan per a project seeking reimbursement of this expenditure from 1 July 2011.

It is anticipated that a total fee required from the IIPLN be formulated for the use of RQL employees. This total figure will then be allocated over the projects relevant to the work and time required. Time sheets will then be written up to reflect the fees charged.

Infrastructure Plan Timesheet (click on link to timesheet)

If the IIPLN does not have a specific account amounts are allocated to and will then be reallocated to the specific project.

Account Name	Account Code	T1	T2	T3	T5	T7
Infrastructure Plan	11349	01	IIPLN	AD	02	01,02,03,04

8. Expense reimbursement

All expenses are to be reimbursed in line with the expense reimbursements policy and in line with the appropriate delegation.

http://sharepoint/Policies/FIN_pol003_Expense%20Reimbursement%20Policy.doc

9. Investments/Term Deposits

Term Deposit and investment advice is provided by the CFO and/or Management Accountant through a number of institutions currently, NAB, QTC, Westpac, CBA or ANZ and is invested by the Senior Finance Officer – Treasury

10. Cash flow and Budgets

The Project Director is to liaise with The Project Management representative to ensure the budget is on track and to ensure an up to date cash flow is in place. The Project Director to liaise with CFO to ensure that the budgets and cash flows are up to date to ensure sufficient time is allowed to draw down from investments and/or Treasury to ensure payments can be made within the agreed credit terms. Once done, authorised payments are to be made. The Finance Department to assist the Project Director and produce budget to actual reports for RQL Board and Government.

Senior Finance Officer and Accountant to review daily cash requirements for AP and other requirements

11. Monthly Financial Statements – Project Reconciliations

RQL will provide monthly financial statements – Project Reconciliations by working day 10 of the following month. These statements are prepared by the Project Accountant and will be reviewed by the CFO or Management Accountant prior to release. These reconciliations must be agreed by the Project Director prior to being released to the IIPCG or the Board.

12. Urgent transactional delivery

The Management Accountant is the first point of contact to assist in the delivery of any urgent transactions or financial enquiries.

If the Management Accountant is unavailable, please contact the CFO or any contact on your contacts list below so that they can source the appropriate authority and escalate the delivery as required.

13. Club Restructures and financial modelling

RQL will pursue partnership arrangements with clubs and the Business Analyst will assist with all financial modelling and support.

14. RQL employees with responsibilities on behalf of the Infrastructure Plan

As mentioned above, RQL provides the following employee resources to assist with the Infrastructure Plan accounts:

- Compliance/Project Accountant
- Accountant
- AP Officer
- AR Officer, and
- Payroll.

The CFO and Management Accountant provide direction to the above employees as well as assisting the Infrastructure Plan directly on any higher level financial analysis or needs.

The senior accountants (Revenue Services Accountant and Project Accountant) are also utilised to ensure correct processing, coding and authorising of all transactions has been adhered to as per RQL credit and purchasing policies.

All the above mentioned resources are full time permanent RQL employees who assist in the Infrastructure Plan accounts on the basis of hours needed to fulfil the deadlines, processing, reporting requirements and any other financial advice as deemed appropriate and relevant. RQL also provides back up assistance from within the Finance Department to alleviate any concerns relating to leave or turnover of staff.

Following are the current RQL contacts assisting with financial functions as at today's date:

POSITION	NAME	EMAIL	DIRECT PHONE
CFO	Adam Carter	acarter@racingqueensland.com.au	07 3869 9702
Management Accountant	Sharon Drew	sdrew@racingqueensland.com.au	07 3869 9704
Business Analyst	Ron Mathofer	rmathofer@racingqueensland.com.au	07 3869 9716
Financial/Compliance/Project Accountant	Jeffrey Zeppa	jzeppa@racingqueensland.com.au	07 3869 9713
Revenue Services Accountant	Murray Dyke	mdyke@racingqueensland.com.au	07 3869 9727
Senior Finance Officer	Kees Van der Waal	kvanderwaal@racingqueensland.com.au	07 3869 9706
Accountant	Craig Roberts	croberts@racingqueensland.com.au	07 3869 9718
Accounts Receivable	Janet Roth	jroth@racingqueensland.com.au	07 3869 9711
Accounts Payable	Su Agate Karin Schreiber	ap@racingqueensland.com.au sagate@racingqueensland.com.au kschreiber@racingqueensland.com.au	07 3869 9714 07 3869 9703
Payroll	Leanne Lorena	llorena@racingqueensland.com.au payroll@racingqueensland.com.au	07 3869 9708

RQL will endeavour to update your contact list as soon as any changes occur.

If you have any further queries please do not hesitate to contact me by email acarter@racingqueensland.com.au or by mobile 0400 761 700.



ADAM CARTER
Chief Financial Officer



PURCHASING POLICY

Owner

Chief Financial Officer

Stakeholders

Corporate Wide

Revision History

<i>Version</i>	<i>Date</i>	<i>Description of Change</i>
1.01	May 2010	First draft (Murray Dyke)/Reviewed Adam Carter
1.02	12 May 2010	Provided to Tracey Harris and Abhendra Kumar for Feedback
1.03	22 June 2010	Reviewed AC
1.04	1 July 2010	RQL Board Changes (FINAL)
1.05	9 June 2011	Reviewed Adam Carter and Sharon Drew
1.06	1 July 2011	Approved by RQL Board – Capital Expenditure and Repairs and Maintenance
1.07	25 October 2011	Added: 1. Delegation authority of \$50K for the Project Director. 2. Industry Infrastructure Plan Section. Made minor changes to the Capital Expenditure and Repairs and Maintenance forms.
1.08	4 November 2011	Approved by RQL Board – changes made as per version 1.07



PURCHASING POLICY:

RACING QUEENSLAND LIMITED

Introduction

This policy has been prepared to provide guidelines and procedures to be followed by officers of Racing Queensland Limited when undertaking and managing purchasing activities to meet the organisation's operational requirements and also meet the objectives of the policy.

Racing Queensland Limited is the Control Body established by, and obtaining its objects and functions from, the *Racing Act 2002* and its Constitution. Racing Queensland Limited is required to conduct its financial activities with probity and accountability, in accordance with the *Corporations Act 2001*, Australian Accounting Standards and Australian Equivalent to International Financial Reporting Standards A-IFRS and Australian Securities and Investment Commission- ASIC.

Key Principles

In conducting its purchasing activities it is the policy of Racing Queensland Limited to adhere, at all times, to the key principles of:

1. Value for money;
2. Quality of product, service, and support;
3. Open and fair competition;
4. Accountability of outcomes;
5. Use of Queensland product where price competitive, and where quality standards are met; and
6. Suppliers are compliant with all taxation requirements.

Policy

These principles have been applied in developing policy for the following key purchasing activities:

- Capital works projects;

-
- Consulting services;
 - Sponsorship contracts;
 - Information technology;
 - Other capital expenditure;
 - Major repairs and maintenance;
 - Day to day purchasing of services and supplies;
 - Industry Infrastructure Plan; and
 - Credit Facilities

There is also a focus on using preferred suppliers as explained in this report in further detail. The procurement system should result in the following benefits:

- Reduce operating costs;
- Reduce risk;
- Increase control; and
- Improve cash flow visibility

Capital Works Projects

Racing Queensland Limited plays a major role in the implementation of industry capital works projects each year. Racing Queensland Limited establishes an annual program of capital works, within a specified budget, following consideration of proposals from race clubs and advice from relevant officers within the organisation.

The policy of Racing Queensland Limited, in relation to the implementation of approved projects, is briefly addressed below:

- Once projects are given preliminary approval through the annual capital budgeting process, race clubs will be required to provide detailed design and costing information, and a project plan, prepared by a suitably qualified and experienced independent consultant. Racing Queensland Limited may, at its discretion, instigate an assessment of this documentation by its own consulting engineers. Any variation to the estimate used in applying for inclusion in the capital works program must be disclosed and explained. Variations of greater than 10% from the preliminary estimate are to be referred back to the Board of Racing Queensland Limited;
- Assuming the project cost following detailed design is contained within 10% of the preliminary estimate, and Racing Queensland Limited is satisfied with the standard of documentation provided, final approval will be given for the project to proceed (Chief Executive Officer or Chief Financial Officer);
- After final approval has been given, race clubs will be instructed that they can establish formal contractual arrangements for the construction works, in accordance with the approved budget. In establishing these contracts the club must pay regard to the key purchasing principles contained within this policy. Following establishment of the works contracts, Racing Queensland Limited will make payment of a grant to the club, equivalent to the agreed industry contribution. This grant will represent payment for a taxable supply, and will have GST added; and
- Following completion of the project, the club will provide Racing Queensland Limited with a report, which addresses the outcomes of the project, including cost to budget, quality of product, and timeliness.

Consulting Services

Racing Queensland Limited uses consulting services in a number of aspects of its operations including legal, information technology, human resource management, financial management, business development, and marketing.

These consultancies vary from short-term “one-off” contracts, to longer-term arrangements, which may encompass a series of different activities (e.g. marketing and promotional work).

For short-term “one-off” contracts the following policy guidelines are to apply:

- The six key purchasing principles outlined above are to be applied at all times;
- For contracts under \$10,000 in value, preferred supplier arrangements* can be used. That is, where a purchasing officer is satisfied that a consultant that has provided a high quality service in the past, has the necessary expertise to undertake the work, and is available in an appropriate timeframe, that consultant can be appointed without a formal competitive process being undertaken. If such a person is not available, three quotes from prospective consultants should be obtained and evaluated;

(* Please note that where preferred supplier arrangements are referred to later in this document for other categories of purchasing, similar procedures to those above will apply)

- For contracts between \$10,000 and \$100,000, tenders should be called from at least three “preferred” contractors. The selection of these three preferred suppliers, and subsequent evaluation of their proposals, should take into account the six key purchasing principles. The evaluation of the proposals should be undertaken by two accountable officers, and be approved by a delegated officer (Chief Executive Officer or Chief Financial Officer);
- For contracts over \$100,000, will be subject to Board discretion as to the waiver of an open tender, including appropriate advertising of the consultancy. Tenders are to be evaluated, in accordance with the six key purchasing principles, by a panel of no less than two accountable officers, and be approved by a delegated officer.

For longer-term consultancy arrangements (e.g. the ongoing purchase of external legal services that cannot be delivered in-house), which may involve the use of a preferred supplier or suppliers for a range of individual tasks over an extended period of time, the following guidelines are to be followed:

- The purchasing officer may select a consultant for a range of tasks from a panel of preferred suppliers for the type of work involved;
- Prior to such a selection, a competitive process, adhering to the six key purchasing principles of Racing Queensland Limited, to appoint the panel of preferred suppliers must have been undertaken, be appropriately documented, and be signed-off by a delegated officer;
- In selecting the preferred supplier from the panel, the purchasing officer must clearly document the reasons for the selection, and be accountable for that selection. The selection must be approved by a delegated officer; and
- Individual consultancy contracts over \$100,000 in value are not to be entered into under these preferred supplier arrangements. For such consultancies, will be subject to Board discretion as to the waiver of an open tender, as described above, must be followed.

Sponsorship Contracts

Racing Queensland Limited may enter into sponsorship contracts of a cash and exchange-of-goods and/or services (“contra”) nature.

In establishing these contracts, officers must adhere to Racing Queensland Limited’s key purchasing principles, particularly those of “accountability of outcomes”, and “compliance with all taxation requirements”. With these principles in mind, a Sponsorship Agreement pro-forma (refer to Appendix A) is to be prepared for all sponsorship arrangements, regardless of whether they involve a cash payment, or are solely contra in nature.

The sponsorship agreement is to clearly specify the goods and/or services that are to be delivered by both Racing Queensland Limited and the sponsor, and identify the value of these supplies so that GST obligations, including Tax Invoicing, can be satisfied.

All sponsorship agreements are to be authorised by an officer of Racing Queensland Limited with appropriate delegation, and a copy is to be provided to the Finance Section so that Tax Invoices can be prepared, and GST liabilities and credits accounted for.

Information Technology

The acquisition of information technology hardware and software represents a substantial investment of capital by Racing Queensland Limited each year.

Given the advancing nature of IT and the need to upgrade hardware and systems applications on an ongoing basis, it is the policy of Racing Queensland Limited to acquire such items through leasing arrangements. In this regard the following is to apply:

- A tender process, through a preferred supplier arrangement, is to be undertaken for the establishment of a medium to long-term lease contract for the supply of computer equipment, and other general office equipment where appropriate;
- This contract is to be reviewed on an annual basis to ensure the key principles of “value for money” and “quality of service and support” are being satisfied;
- Where a requirement to add items to the schedule covered by the lease has been identified, the purchasing officer must ensure the purchasing principles are adhered to. For items under \$10,000, preferred supplier arrangements can be used. For items \$10,000 or over, three quotes must be obtained. Appropriate documentation to support the purchasing decisions must be maintained at all times; and

The IT Section is also required to develop and maintain an *IT asset replacement strategy*, incorporating a list of all hardware and software under lease (or purchased), and information on the condition and expected useful life of individual items.

Other Capital Expenditure

Motor Vehicles

Racing Queensland Limited maintains a fleet of vehicles provided for both work and private use. These vehicles are to be leased through the appropriate lease provider under the following arrangements:

- the leasing of a new vehicle must be approved by the Chief Executive Officer or Chief Financial Officer; and
- The type and model of the vehicle, and any optional extras, must be commensurate with the status and nature of the role performed by the officer for which the car is being acquired, and be in accordance with the entitlements the officer has under his/her contract of employment;
- All vehicles are to be replaced after three years, or having travelled 90,000 klms, whichever comes first, unless the Chief Executive Officer or Chief Financial Officer agrees to an extension of the leasing term.

Vehicles are to be leased in line with the Racing Queensland Limited’s Motor Vehicle Policy, for further details email ap@racingqueensland.com.au

On disposal of company-owned vehicles, three trade-in quotes must be obtained, where possible, with the highest trade-in valuation the key consideration in selecting the successful dealer. Racing Queensland Limited staff may be given the option to purchase the vehicle that is being traded, at no less than \$1 more than the best trade-in valuation. The Chief Executive Officer or Chief Financial Officer will determine the successful staff bidder in the event of two or more staff bidding for the same vehicle being traded.

Other Capital Purchases

All other capital purchases (e.g. office machines) made by Racing Queensland Limited are to adhere to the following guidelines:

A request for capital expenditure form is to be completed for all capital purchases and is to be authorised by both the Chief Executive Officer and Chief Financial Officer [<insert link to form when on intranet >](#).

- The six key purchasing principles outlines above are to be applied at all times;
- For items under \$10,000 in value, preferred supplier arrangements can be used;
- For capital items between \$10,000 and \$100,000, quotes should be called from at least three “preferred” suppliers. The selection of these three preferred suppliers, and subsequent evaluation of their proposals, should take into account the six key purchasing principles;
- For capital items over \$100,000, will be subject to Board discretion as to the waiver of an open tender. Tenders are to be evaluated, in accordance with the six key purchasing principles, by a panel of no less than two accountable officers; and
- For all capital purchases of \$10,000 or more, a lease versus buy analysis is to be undertaken.

Major Repairs and Maintenance

Major Repairs and Maintenance purchases of \$20,000 or more made by Racing Queensland Limited are to adhere to the following guidelines:

A request for major repairs and maintenance expenditure form is to be completed for purchases of \$20,000 or more and is to be authorised by both the Director of Product Development and Chief Financial Officer to the value of \$50,000). Purchases of \$50,000 or more will require an additional approval by the Chief Executive Officer.

. [<insert link to form when on intranet >](#)

Day to day Purchasing of Services and Supplies.

Policy in relation to the day to day purchasing of services and supplies is as follows:

- For items supplied on a continuous basis (e.g. stationery, consumables, printing) preferred supplier arrangements may be used. Purchasing officers must ensure that the key purchasing principles are adhered to, especially “value for money” and “quality of service”;
- In this regard, officers are required to conduct a competitive process for the selection of a panel of preferred suppliers, for continuous supplies, on an annual basis. Documentation must be prepared and maintained in respect of preferred supplier selection, and the subsequent selection of a supplier from the panel for particular purchases;
- However, for any individual supply or service, which would normally form part of a continuous supply by an individual, that is to cost the organisation \$100,000 or more, an open competitive process must be undertaken. That is, any individual supply which is to cost \$100,000 or more, cannot form part of a continuous purchasing contract made under preferred supplier arrangements;
- For non-continuous supplies and services (e.g. “one-off” printing jobs) preferred supplier arrangements can be used for purchases under \$10,000, on the basis that Racing Queensland Limited’s key principles are satisfied. At least three competitive quotes must be obtained for any purchase of \$10,000 or more.

Industry Infrastructure Plan;

Policy in relation to the approval of supplier payments specifically related to the Industry Infrastructure Plan is as follows;

- All invoices must be checked and signed by the Project Director even if outside of delegation limit. The Project Director is to obtain the approval of the CEO or Board if over his delegation limit.
- All delegations are to be in line with the RQL purchasing policy.

- All items outside of the approved budget with a tolerance level of greater than either 1% or \$200K of the project value will require Board approval.

Preferred Suppliers

As much as possible, Racing Queensland Limited should consolidate its suppliers and utilise preferred suppliers for either off-the-shelf goods/services where there are several sources of supply and the purchase is low risk or where there is an established relationship with a proven record of success. The advantages of using preferred suppliers are that it streamlines and simplifies purchasing, reduces administrative costs and promotes cost savings through volume discounts and exclusivity arrangements. Other benefits are that it minimises costs and risk for suppliers through not being required to regularly prepare and submit quotations.

1.1. Selection of Preferred Suppliers

The selection of preferred suppliers should be based on selection criteria that could include:

- Technical capability and experience
- Financial capacity and viability
- System and management responsibility incorporating product and service compliance with agreed industry standards
- People
- Business/organisation factors
- Favourable referee reports (a successful track record to deliver)
- Racing Queensland Limited's 6 key principles:
 1. Value for money;
 2. Quality of product, service, and support;
 3. Open and fair competition;
 4. Accountability of outcomes;
 5. Use of Queensland product where price competitive, and where quality standards are met; and
 6. Suppliers are compliant with all taxation requirements.

1.2 Preferred Suppliers Listing.

The current preferred suppliers list can be obtained from [accounts payable ap@racingqueensland.com.au](mailto:accounts_payable_ap@racingqueensland.com.au) or can be located at the following link:

<Insert Link to Preferred Supplier Listing which is currently under construction>

RACING QUEENSLAND LIMITED

Item	Regional Senior Stewards	Admin Authorities, Racecourse Supervisor, racing Manager – Procurement Track Supervisor	Managers, Chief Steward, Racing and Facilities Supervisor, Track Supervisor	Information Technology and Communications Manager, Licensing and Training Manager, Racing Managers – Dividing Races, Management Accountant, Revenue & Services Accountant	Director of Integrity Operations, Facility & Development Manager, Senior Corporate Counsel/Company Secretary	Chief Financial Officer, Director of Product Development, Project Director	Chief Executive Officer	Board of Directors
Overall Delegation	<\$500	<\$1,000	<\$2,000	<\$5,000	<\$20,000	<\$50,000	<\$150,000 In line with Budget	Unlimited

Standard Purchase Orders	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS
Emergency Purchase Orders	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS	IPOS
Requisition – Miscellaneous Purchases (Credit Cards) (Refer to Expense Reimbursement policy for conditions)	X	X	X	X	<\$20,000 and to Budget	To Budget	To Budget	Same as above
Petty Cash	<\$100	<\$100	<\$100	<\$100	<\$100	<\$300	<\$300	<\$300
Capital Expenditure Purchase Orders and Request Forms	X	X	X	X	X	Forecast projects if <\$50,000 or if satisfied CEO has previously approved the project	Any single project <\$150,000 where included in approved annual budget	Any single project above \$150,000
Domestic (Interstate) travel	X	X	X	To Budget	To Budget	To Budget	To Budget	If outside aggregate annual budget
International Travel	X	X	X	X	X	X	To Budget	If outside aggregate annual budget
Official Hospitality	<\$100	<\$100	<\$100 <\$300 Senior Management Team	<\$100 <\$300 Senior Management Team	<\$300	<\$300 or other functions as approved by CEO	To Budget	Yes
Sponsorship	X	X	X	Authorities restricted to IT&Comms Manager or Marketing Manager and Senior Corporate Counsel/Company Secretary	To Budget	To Budget	To Budget	Yes, subject to Board agreement

RACING QUEENSLAND LIMITED

Item	Regional Senior Stewards	Admin Authorities, Racecourse Supervisor, racing Manager – Procurement Track Supervisor	Managers, Chief Steward, Racing and Facilities Supervisor, Track Supervisor	Information Technology and Communications Manager, Licensing and Training Manager, Racing Managers – Dividing Races, Management Accountant, Revenue & Services Accountant	Director of Integrity Operations, Facility & Development Manager, Senior Corporate Counsel/Company Secretary	Chief Financial Officer, Director of Product Development, Project Director	Chief Executive Officer	Board of Directors
Overall Delegation	<\$500	<\$1,000	<\$2,000	<\$5,000	<\$20,000	<\$50,000	<\$150,000 In line with Budget	Unlimited

Contractual Agreements (all contracts to be reviewed by Senior Corporate Counsel/Company Secretary for updating of Contracts register and assess if any legal advice is required)	X	X	X	X	<\$20,000 total value (not lease or license) assuming that authorised to sign in ordinary operations	Yes with CEO assuming CEO previously approved and legally authorised to sign where <\$100,000	Yes where value <\$150,000	Yes, subject to Board agreement
Execution of Contractual agreements (All contracts to be reviewed by Senior Corporate Counsel/Company Secretary for updating of contracts register and assess if any legal advice is required)		To be executed by 2 Directors of the Company or a Director and a Company Secretary of the Company (S127 (1) – Corporations Act 2001).						

The same delegations above apply to the payment of invoices with one exception:

- An invoice can be approved by a person with a lesser delegation provided the original purchase order was approved appropriately and the invoice does not exceed an amount that exceeds 10% of the original purchase order.

It should be noted that as a business rule, staff are not allowed to circumvent their delegation by raising multiple orders to purchase a good or service for an amount that exceeds their delegation limit.

Delegations

All expenditures for goods and services are to be authorised by a duly delegated officer and are to be in line with budget. These delegations are as follows:

Unlimited

- Board of Directors

Up to \$150,000

- Chief Executive Officer

Up to \$50,000

- Chief Financial Officer
- Director of Product Development
- Project Director

Up to \$20,000

- Director of Integrity Operations
- Facility Maintenance and Development Manager
- Senior Corporate Counsel/Company Secretary

Up to \$5,000

- Information Technology and Communications Manager
- Racing Managers – Dividing Races
- Licensing and Training Manager
- Accountant – Corporate Services
- Management Accountant

Up to \$2,000

- Race Course Facility Managers
- Chief Steward
- Track supervisor

Up to \$1,000

- Administrative Authorities – Executive Assistants including Track Supervisors
- Racing Managers - Procurement
- Racecourse Supervisor

Up to \$500

- Regional Senior Stewards (Northern Region – Townsville, Senior Steward Capricornia Rockhampton and Steward in Charge Downs - Toowoomba)

Capitalisation of expenditure

Expenditure on discreetly identifiable plant and equipment items of **\$2,000** and above will be capitalised where the future benefit of that expenditure exceeds one year at the time of purchase. All land purchases must be capitalised.

The Chief Executive Officer or Chief Financial Officer may approve the capitalisation of services expenditures of \$2,000 and above where those services have a future benefit exceeding one year. All assets which are under \$2,000 must be expensed in the year of purchase and recorded in the portable and attractive items register. All other service expenditures shall be written off in the financial year the expenditure was incurred.

Compliance with Commonwealth Government GST & Australian Business Number legislation

The Commonwealth Government implementation of GST and Australian Business Number legislation, has given rise to some additional obligations in respect of purchasing. These are as follows:

- Organisations are required to withhold 46.5% of any payment to a supplier of goods or services that does not provide an ABN. In response to this, it is the policy of Racing Queensland Limited that no supplies be purchased from entities that are unable to quote an ABN;
- All suppliers to Racing Queensland Limited are to be advised that they must be able to provide a "Tax Invoice" in the form specified by the GST legislation, to enable Racing Queensland Limited to claim input credits. Under law, the supplier must supply Racing Queensland Limited with a Tax Invoice within 28 days of request. Racing Queensland Limited staff should not enter into contractual arrangements with suppliers unless satisfied that the supplier will be able to provide a suitable Tax Invoice; and
- When obtaining quotes or prices from potential suppliers, purchasing officers must satisfy themselves that the prices quoted are GST inclusive.

Documentation and the Role of the Finance Department

The Finance Department plays the lead role in ensuring Racing Queensland Limited meets its obligations under the *Corporations Act 2001*, Australian Accounting Standards and Australian Equivalent to International Financial Reporting Standards A-IFRS and Australian Securities and Investment Commission- ASIC through the development and implementation of appropriate accounting policies and controls.

While the Department will work to ensure operational areas within the organisation are meeting their obligations under the purchasing guidelines, senior managers also have a role to play in monitoring the purchasing activities of their staff.

With regard to documentation, all acquisitions need to be supported by evidence that appropriate purchasing principles and guidelines have been followed. In this regard:

- All purchases for non-continuous supplies that are not completed through petty cash or credit cards must be completed in IPOS. **Where IPOS is not available a manual purchase order must be raised and authorised with the pink and green copies sent to accounts payable.** Additionally, copies of sponsorship agreement pro-formas must be provided to the Chief Financial Officer on a timely basis; and
- The delegated officer must be satisfied that Racing Queensland Limited's purchasing policy has been adhered to, and that appropriate documentation that supports the six key principles (value for money, open and fair competition etc) has been gathered, and is available for audit scrutiny if required. The managers of organisational areas have responsibility for ensuring supporting documentation is maintained and is accessible.

Enquiries regarding these purchasing principles should be directed to the Chief Executive Officer or Chief Financial Officer.

IPOS

IPOS is an online web enable electronic procurement system. It has been custom built to meet Racing Queensland Limited and industry needs and greatly enhances Racing Queensland Limited's ability to operate in today's modern information driven environment.

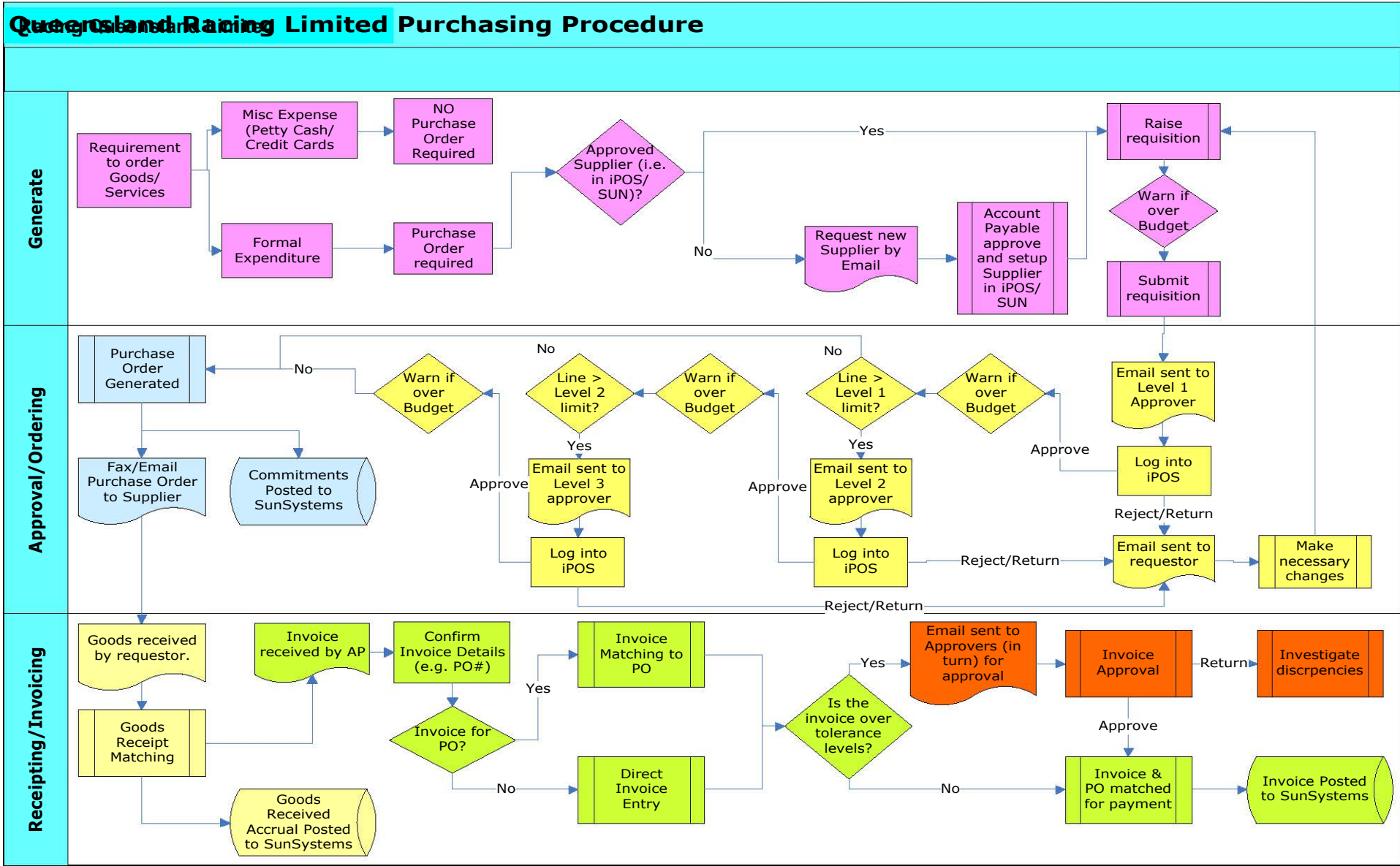
Where IPOS is not available a manual purchase order must be raised and authorized with the pink and green copies sent to accounts payable.

The main objectives of IPOS are:

- To provide the underlying systems to enable the business to obtain tighter budgetary controls, including the recording of committed expenditure,
- To provide managers with the appropriate tools to focus on their individual budgets,
- Implementation of systemic controls over the procure to pay process,
- Improved reporting to the whole business,
- To bring Racing Queensland Limited in line with best practice procurement through taking advantage of e-commerce, electronic purchase ordering and scanning.
- Provide more real time reporting with less reliance on accounts payable,

- Introduction of process efficiencies for accounts payable, removing the many manual processes currently in use, such as manual purchase order generation and invoice approvals.
- Ability to interface with supplier ordering systems resulting in less manual entry.

The process map for Racing Queensland Limited's procurement process is featured below.



The major advantage of IPOS is that it enforces Racing Queensland Limited's purchasing policy in an electronic procurement system. All management delegations are enforced at requisition and invoice stage. Separation of duties ensures that only requisitioners can create purchase orders and only management can authorise.

From 1 July 2010 where applicable all invoices will only be paid if an IPOS purchase order number is quoted on the invoice. Instances where invoices do not require IPOS purchase orders are Energy, phones, rates and other standard monthly charges.

IPOS Procedures are linked below:

<http://starcraft:8080/finance/Shared%20Documents/Forms/AllItems.aspx>
<link to be updated>

Payment Methods

1. Direct Debit

1.1 Business Condition

Purchases that occur at set times throughout the year for set dollar amounts.

1.2 Business Rule

Invoices for goods or services that fall under this category include:

1. Rentals
2. Leases
3. Superannuation

Payments will be made via direct debit at the time dictated by the invoice.

1.3 Dependencies

Payments must be fixed frequency and price.

2. Cheque

2.1 Business Condition

One-off purchases that can not be paid through any other alternative option. RQL will only pay by cheque under exceptional circumstances otherwise all payments are to be made by electronic funds transfer.

3. Electronic Funds Transfer (EFT)

All other purchases will be paid by Electronic Funds Transfer (EFT) unless previously authorised by the Chief Financial Officer

Payment Summary

A summary of the different methods for paying invoices is provided below:

Payment Types	Business Condition
EFT	Used for standard purchasing from preferred suppliers Used for emergency purchases from preferred supplier in response to an emergency situation
Direct Debit	Used for purchases that occur at set times throughout the year for set dollar amounts
Cheque	Used for miscellaneous purchases on a "case-by-case" basis only. To be used only in exceptional circumstances.
Credit Cards	Used for purchases made with non-preferred suppliers for dollar amounts up to delegated authority.
Petty Cash	Used for miscellaneous purchasing of items with a value of less than \$100 unless authorised by the Chief Financial Officer

Summary of Key Controls

As a high level summary, the key controls associated with the procurement system are:

- Only deal with suppliers who have a valid ABN.
- Three quotes required for amounts of \$10,000 or more where a preferred supplier is not used.
- Tax invoices to be obtained at all times.
- Required signatures for goods received.
- Vendor creation, deletion or addition must be performed by the Accounts Payable Officer and the bank account details are required in accordance to the Sun Security matrix to be entered by an Accounts Receivable Officer who does not have the ability to raise purchase orders or make payments in SUN. The change of details form is located G:\Finance\FORMS\Accounts Payable\Change of Details form.xls.
- Invoices are only paid after the prior approval of a purchase order (excluding credit card statement payments and direct debits) and after goods have been received.
- Established delegation limits with a 10% tolerance level up to a limit of \$100
- Credit card holders can make transactions greater than their delegation limit provided a purchase requisition with appropriate approval has been obtained first.
- All Capital purchases require a Capital Expenditure request form.
- Major Repairs and Maintenance of \$20,000 or more require a Major Repairs and Maintenance form.

In addition to the above, Racing Queensland Limited should perform an annual supplier analysis to review expenditure to determine that value for money is being achieved.

Credit Facilities

A credit facility is any system of credit established to allow purchase of goods or services without the use of an official purchase order or the exchange of cash between the purchaser and supplier at the time of the transaction.

The credit facilities generally used by the Company are:

- Corporate credit cards
- Fuel cards
- Taxi vouchers
- Toll cards.

The establishment of any credit facility requires the recommendation of the Chief Financial Officer and approval from the Company. The Chief Financial Officer is responsible for the establishment, implementation, management and control of credit facilities used by the Company.

All credit facilities must be subject to the agreed terms and conditions between the credit provider and the Company.

Users of credit facilities must comply with the agreed terms and conditions, and properly discharge responsibilities regarding the use and reconciliation of credit accounts. Users are responsible for utilising the facilities in a proper and appropriate manner, and are accountable for all transactions associated with their use.

Users are also responsible for the security of the card/vouchers. Misuse of credit facilities will, at the discretion of the Board, result in the user's access to the facility being revoked and appropriate disciplinary action being taken.

Corporate Credit Cards

Principles. The policies and procedures pertaining to corporate credit cards are contained in the following policy: RQL_Expense Reimbursement Policy.doc

<Update link when on Intranet>

Issue. Corporate credit cards will be issued to relevant officers on the basis of the card providing a necessary and convenient facility for meeting commitments incurred in the course of official business.

The issue of corporate credit cards is to be recorded in a register that is maintained by an appropriate officer, e.g. Accounts Payable Officer. Corporate card use should be restricted to a specific transaction limit in any one month.

Documentation.

The following conditions governing the use of credit cards prevail:

A register of cards must be established and maintained to exercise control over the issue and use of cards.

- Only authorised charges may be made against the credit organisation;
- Cards must be secured at all times against unauthorised use;
- Internal control measures must be sufficient to ensure cards are used for official purposes only and that any misuse is detected promptly and reported to the Chief Financial Officer.
- Officers using a credit card must obtain particulars of transactions including supporting invoices and dockets duly signed. A Credit Card Usage Form must be completed with the invoices attached. Supporting documentation can include the vendor's invoice/account, copy of prior approval to travel/entertain (where applicable), and purchase order. Where supporting invoices or dockets are not available, a signed certificate stating that the transactions are valid and were for official purposes must be attached. Details of all hospitality/entertainment expenses must be fully documented with the purpose of the expense, guest name(s), date, refreshments, time and the like.

Reconciliation.

- The documentation must be forwarded promptly to an accounting officer for attachment to the credit card transaction record for the purposes of sustaining the official use of the card and settlement of the amount within the required period;
- An accounting officer must match the dockets to the statements received from the credit card organisation;
- The dockets and the summary of these dockets showing the charges incurred by the use of credit cards must be properly authorised by a duly authorised officer; and
- The use of credit cards for the purchase of goods and services must be in strict accordance with the expense reimbursement policy of Racing Queensland Limited.
- Failure to provide receipts and the reconciliation in a timely manner will result in the card being cancelled and the employee will have to be reimbursed expenditure through the expense reimbursement policy

Fuel Cards

Issue. The issue of fuel cards is to be recorded in a register maintained by the Finance area.

Responsibilities. Users of the fuel card credit facility are responsible for utilising the facility in a proper and appropriate manner. Users are also responsible for the security of the card while it is in their possession, and are accountable for all transactions associated with its use during that period.

Use. Fuel cards are to be used only in accordance with the agreement between the credit provider and the Company. This includes locations where the card may be used, vehicle for which the card may be used and the types of purchases that are permitted (e.g. fuel only, fuel and oil).

Documentation. Fuel card transactions are to be supported by documentary evidence of the purchase (e.g. the fuel card docket provided by the fuel supplier). This documentation is to be forwarded to the Finance Area and will be used when reconciling the credit provider's account and making payment.

Taxi Vouchers

Issue. Bulk stocks and the issue of taxi vouchers are to be maintained by the Finance area. The Accounts Payable Officer is responsible for the issue of taxi vouchers within their area of responsibility. This officer should ensure that taxi vouchers are issued for appropriate use.

Use. The use of taxi vouchers is strictly limited to taxi travel for the purpose of conducting official business within or outside business hours when neither an official vehicle is available, nor is public transport an acceptable option.

E Tolls

Issue. The Chief Financial Officer is responsible for approving the issue of E toll within their area of responsibility.

Officers may purchase pre-paid tolls only by credit card.

Use. The use of tolls is limited to conditions as specified under the motor vehicle policy.

SPONSORSHIP AGREEMENT

BETWEEN:

(The Sponsor)

AND RACING QUEENSLAND LIMITED, a control body established under the *Racing Act 2002* and *Corporations Act 2001*

(The Sponsored)

WHEREAS The Sponsor has agreed to provide sponsorship in accordance with this agreement.

AND The Sponsored has agreed to provide services in return for the sponsorship.

This Agreement provides:

1. The Sponsor will provide the following sponsorship to the Sponsored:
 Details of Sponsorship [If insufficient space annex details]
 - Money (here detail the sum of any monies to be paid to the Sponsored)
 - Support (here detail all support services including the value thereof to be supplied to the Sponsored)
2. The Sponsored will provide the following services to the Sponsor: [If insufficient space annex details]
 - Services (here detail all services including their value to be supplied by the Sponsored in return for the sponsorship)
3. It is hereby acknowledged that:
 - (a) The Sponsored will issue a recipient created tax invoice to the Sponsor to meet Goods and Services Tax obligations in relation to the supply of money and for support;
 - (b) The Sponsor will issue a recipient created tax invoice to the Sponsored to meet Good and Services Tax obligations in relation to the supply of services.

DATED this _____ day of _____ 20__

SIGNED AS AN AGREEMENT

SPONSOR

Full name of authorised officer

Signature of authorised officer

Signed in the presence of

SPONSORED

RACING QUEENSLAND LIMITED

Full name of authorised officer

Signature of authorised officer

Signed in the presence of

RE: RQL Purchasing Policy

From: "Perrett, Carol" <carol.perrett@racing.qld.gov.au>
To: Deanna Dart <ddart@racingqueensland.com.au>
Date: Thu, 05 Jan 2012 16:00:06 +1000

Deanna

The Office of Racing does not have any issues with the Purchasing Policy. I have previously advised Ron and Adam of this.

Regards Carol

From: Deanna Dart [mailto:ddart@racingqueensland.com.au]
Sent: Thursday, 5 January 2012 2:45 PM
To: Perrett, Carol
Subject: FW: RQL Purchasing Policy

Good morning Carol,

Apologies if I have missed your response in relation to this, but I was wondering if you could advise if Office of Racing is satisfied with the purchasing policy recently adopted by RQL?

Kind regards,

Deanna Dart

Executive Assistant, Industry Infrastructure Plan



PO Box 63, Sandgate QLD 4017

P +61 7 3869 9405

F +61 7 3269 6715

E ddart@racingqueensland.com.au

W www.racingqueensland.com.au

From: Deanna Dart
Sent: Friday, 23 December 2011 11:35 AM
To: Perrett, Carol
Subject: RQL Purchasing Policy

Good morning Carol,

Further to Adams previous email, I wish to advise that RQL's Purchasing Policy was adopted by the Board on Monday 19 December, in the format that was sent to yourself. Could you please advise if the Office of Racing is satisfied with this document in its current state or if you require further amendments to comply with the requirements of the funding agreements?

Kind regards,

Deanna Dart

Executive Assistant, Industry Infrastructure Plan



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Unless expressly attributed, the views expressed in this email do not necessarily represent the views of Racing Queensland Limited.

BOARD PAPER NUMBER: APPENDIX C
PURCHASING POLICY ADDENDUM – Industry Infrastructure Plan

PURPOSE:

To seek approval from the Board of RQL for the addition of the addendum to the Racing Queensland Limited (RQL) Purchasing Policy approved at the 4 November 2011 Board meeting. The addendum has been drafted to address the need for additional policy controls in particular relating to the Industry Infrastructure Plan. In order to better align the RQL Purchasing Policy with the Queensland (QLD) Government Procurement Policy, additional policy items were introduced.

BACKGROUND AND ISSUES:

The need for tight controls in the procurement of goods and services relating to the projects identified in the \$110M Industry Infrastructure Plan has prompted the drafting of the Addendum to the RQL Purchasing Policy.

A comparison review was conducted in order to ensure all necessary elements of the QLD Government Procurement Policy have been addressed in the RQL policy. Areas not specifically addressed in the in the existing RQL policy were identified and other areas were expanded upon to satisfy the Industry Infrastructure Plan committee that the RQL policy was sufficiently detailed to maintain strict controls over all procurement requirements of RQL.

Given the expected scrutiny of all activities relating to the Industry Infrastructure Plan (IIP) the review was undertaken to ensure RQL is able to clearly demonstrate that all project procurement requirements were executed in line with State Government Procurement policy.

EXECUTIVE SUMMARY

The Addendum attached seeks to further strengthen the RQL purchasing policy in particular for the Industry Infrastructure Plan projects in order that the policy more closely aligns with Queensland Government procurement policies.

The need for tight controls over all IIP expenditure has prompted the development of additional policy elements and the expansion of others. The Addendum should address the policy differences and ensure the Queensland Government has sufficient comfort that RQL will conduct all procurement processes relating the projects in accordance with strict policy guidelines.

The RQL purchasing policy, including addendum have been forwarded to the Office of Racing for their review and feedback.

OPTIONS:

N/A

FINANCIAL IMPACT:

N/A

LEGAL IMPLICATIONS:

Adoption of purchasing policy which more closely aligns with QLD Government procurement policies may assist with any future claims of impropriety or malfeasance.

STAFF IMPLICATIONS:

N/A

OTHER STAKEHOLDER IMPACTS:

N/A

COMMUNICATION STRATEGY:

To advise the Industry Infrastructure Control Group (IIPCG) and RQL staff

RECOMMENDATION:

The Addendum to the Racing Queensland Limited Purchasing Policy be approved



Adam Carter
Chief Financial Officer

Actioning Officer: **Ron Mathofer Business Analyst**

Monday, 19 December 2011

Board Room, Racing Queensland
Racecourse Road, Deagon

Meeting Commenced at 9:05am
Meeting Concluded at 4:20pm

Board Directors Present:	Bob Bentley Tony Hanmer Bob Lette Bill Ludwig Wayne Milner Bradley Ryan	- <i>Chairman</i> - <i>Deputy Chairman</i>
In attendance:	Malcolm Tuttle Shara Reid Adam Carter Jamie Orchard Paul Brennan David Rowan Mark Snowdon Ron Mathofer Peter Smith	- <i>Chief Executive Officer</i> - <i>Senior Corporate Counsel/Company Secretary</i> - <i>Chief Financial Officer</i> - <i>Director, Integrity Operations</i> - <i>Director, Product Development</i> - <i>IT & Communications Manager</i> - <i>Project Director</i> - <i>Business Analyst</i> - <i>Licensing & Training Manager</i>
Item 3.1 (only)	Bill Dixon Bob Lutherborrow	- <i>BOTRA</i> - <i>Standardbred Breeders Qld</i>
Minutes:	Debbie Toohey	- <i>Board Secretary</i>

The Chairman opened the Meeting at 9:05am.

1.1 Apologies

Nil.

1.2 Declaration of Conflicts of Interest

Directors are required by the *Corporations Act 2001(Cth)* to disclose any material personal interest in a matter relating to the affairs of the Company.

There were no other additional Declarations of Conflicts of Interest. (See Attachment "A")

1.3 Confirmation of Minutes of RQL Board meeting of 4 November 2011

The Board **RESOLVED** that the RQL Board Meeting Minutes of 4 November 2011 be received and confirmed.

MOVED by Mr Wayne Milner **SECONDED** by Mr Bill Ludwig

Motion carried

1.4 Action Sheet

The Board **NOTED** the action sheet.

1.5 Media Releases / Correspondence / Matters for Noting

The Board **NOTED** the following:

Emails

Revised strategy for the delivery of the Mackay Project	22 November 2011
Gold Coast Turf Club	25 November 2011

The Chairman tabled the following letters on the day:

Letters

Letter to Mr Mike Kelly, re: Gold Coast Project Update	16 December 2011
Letter to Mr Mike Kelly, re: QRIS or Super – QRIS (1992 – 2002)	16 December 2011

The above correspondence was **NOTED** by the Board.

1.6 Confirmation of Flying Minutes

The Board **NOTED** the following Flying Minutes:

Business Case for Cronulla Park, Logan	17 November 2011
Warning Off of Cameron Barnes	21 November 2011
The Gold Coast Turf Club	24 November 2011
Cairns Turf Club	29 November 2011

The above Flying Minutes were **CONFIRMED** by the Board.

1.7 Changes to National OH & S Laws

The company secretary opened this item with a detailed analysis of new O H & S obligations. The Board viewed the State Government video of Directors obligations and liability on O H & S matters.

The Board discussed the issues surrounding its and company liability, many issues were raised by board members in relation to country and tab clubs and, in position where liability arose.

Mr Bob Lette raised the issue of the jockeys who were now considered employees and how the liability of harness drivers was to be covered in future.

The main areas of concern for directors focused on the following:

- Jockey liability
- harness drivers
- country race meetings
- training at race clubs
- overall RQL liability in relation to licensing and current licencing policy.

In addition, the Board agreed that a Workplace Health and Safety seminar be held during February 2012 and that the posters be prepared for erecting at the relevant places at RQL headquarters.

Mr Malcolm Tuttle was directed as a matter of urgency to seek legal advice from a qualified lawyer specialising in workplace health and safety issues.

2.1 CEO's Report

Mr Malcolm Tuttle updated the Board in relation to the CEO's report.

National Jockeys Trust

The Chairman and Mr Tuttle will meet with Mr Glen Prentice prior to setting next years budget to discuss what additional funding RQL will need to consider for the 2012/2013 budget in relation to payments and other commitments with a view to discussing riders' initiatives in totality so that consideration for funding over the next couple of years could be discussed collectively.

Mr Prentice be requested to provide a report to Mr Tuttle prior to this meeting

Asian Racing Federation

The Chairman informed the Board that at the recent Asian Racing Board meeting in Hong Kong, that there were definitive moves afoot to restructure the international horse racing Board (**IHFA**) due to the shift of racing importance to Asia and the prohibitively expensive operation in Paris.

The recent examination of the finances of the IHFA reveal that the Asian Racing Federation is responsible for the majority of costs and this can no longer be acceptable, in addition, Mr Akatini of Japan is acting as the international secretary at the expense of the Japan Racing Association. Japan has advised that Mr Akatini will be repatriated in March 2012 and this position would need to be filled if the Secretariat is to remain in Paris. This option would be expensive under French Industrial Law.

The funding of the IHFA in Paris cannot fall back on the Asian Board as there is little financial support from Europe.

Singapore/Turkey and Hong Kong have all offered support to relocate the IHFA to their respective countries.

A decision will be made at the Asian Racing Board meeting in Dubai at the end of March prior to a final decision being made by the Asian Board in Paris. Should Europe/South America/USA not be in favour, it is the Asian Board recommendation to proceed as the funding structure with Asia being the primary source of funds will see the others reconsider.

Executive Council of the Asian Racing Federation

Dr Koji Sato	Chairman	Japan
Mr Bob Bentley	Vice Chairman	Australia
Mr Guy Sargeant		New Zealand
Mr Winfried Engelbrecht-Bresges		Hong Kong
Mr Surender Reddy		India
Mr Yu Pang Fey		Singapore
Mr Rob De Kock		South Africa
Mr Omar Faruk Girgin		Turkey
Mr Frank Gabriel		UAE
Mr Andrew Harding	Secretary-General	Australia

Artificial Insemination

Mr Tuttle advised the Board that a decision on this long running matter is anticipated in March/April 2012.

Commission Agents

The Board noted the update on commission agents and agreed that there was an underlying issue on the strict definition of *commission agents*.

Breeding Panel Report

Mr Tuttle informed the Board of a Swedish initiative regarding the expansion of ownership. Mr Tuttle advised the he will request Mr Blair Odgers to look at this initiative with the idea that all codes could be involved.

Mr Tuttle to report back to the Board.

National Greyhound Welfare Committee

Mr Tuttle advised the Board that a formal welfare committee will be formed for Greyhounds.

The Board noted the critical nature of welfare issues across all codes and the heightened interest in this area.

National Race Planning Committee

Mr Tuttle chairs this National Committee and the Board noted that the committee was working towards setting race dates for thoroughbreds for the next financial year. Items under consideration:

- Night racing strategy with 35 minute intervals
- Staying race series revival

Personal Property Securities Act 2009

Mr Tuttle informed the Board that Mr Andrew Harding has written to the Attorney General, the Hon. Robert McLelland MP seeking clarification as to the application of this legislation to the racing industry, in particular whether or not owners should register horses on a Personal Property Securities Register.

Mr Tuttle will keep the Board updated.

Fairfax Media (AAP)

RISA is currently negotiating to expand its supply of racing material and the Board noted this strategy with interest.

HR Report

Ms Reid tabled the current HR report for Board members.

The Report was **NOTED**.

2.2 Legal & Compliance Report

First Level Appeals

The Board **NOTED** that there have been Four (4) First Level Appeals for the month of November 2011.

Appeal Committee Restructure

Ms Reid sought the Board's approval for the restructure of RQL's First Level Committee.

Ms Reid advised the Board that she had concerns over the present structure and she considered that the decision making process was compromised by not having a more permanent principal member backed up by a Deputy Member. The Following structure was put to the Board as a recommendation from the Company Secretary.

Mr Lette suggested to include accommodation as part of the retainer for the Principal Member and Deputy Member and also include a fixed term of 2 years.

1. RQL to appoint a Principal Member to reside on all First Level Appeals. This Principal Member will receive a retainer of \$15,000.00 per year, which will include his or her mileage and remuneration. RQL will pay for airfares required for the Principal Member to reside on appeals located in Townsville. The Principal Member is to comply with RQL's Policies and Procedures and is to undertake that he or she will not bet on any races.
2. RQL to appoint a Deputy Member to reside on all First Level Appeals. This Deputy Member will receive a retainer of \$10,000.00 per year, which will include his or her mileage and remuneration. RQL will pay for airfares required for the Deputy Member to reside on appeals located in Townsville. The Deputy Member is to comply with RQL's Policies and Procedures and is to undertake that he or she will not bet on any races.
3. If the Principal Member is unable to act, the Deputy Member is to act in his or her position.
4. A pool of four (4) Appeal Members located in Townsville will be kept and will be called upon to reside as a Member/s of the First Level Appeal Committee in Townsville.
5. A pool of six (6) Appeal Members located in Brisbane will be kept and will be called upon to reside as a Member/s of the First Level Appeal Committee in Brisbane and Toowoomba.
6. Any Member called upon to sit on a First Level Appeal must complete a Conflict of Interest Form prior to sitting on an Appeal.

7. A decision supported by a majority of the Members of the Appeal Committee hearing an appeal is the decision of the Committee. If the Members of the Appeal Committee are evenly split on a question, the decision of the Principal Member of the Committee is the decision of the Committee.

The Board **APPROVED** the restructure with the following change; that a fixed term be included of 2 years.

MOVED by Mr Bob Lette **SECONDED** by Mr Wayne Milner

Motion carried

Anti- Discrimination Commission Matters

- Bobby Chrystal - This matter was resolved by way of a Deed of Settlement. The matter is now closed.
- Kerry Watson – This matter has been referred to QCAT. A Compulsory Conference was held at QCAT on 3 November 2011 at 9.30am. As the matter was not settled, the matter went back to QCAT for a Directions Hearing on 17 November 2011 where dates were set re Witness statement and Arbitration (trial) dates.

As the matter was not settled at the Directions Hearing on 17 November 2011. The matter has now been timetabled for a hearing in August 2012.

- Heather Warland – RQL has responded to allegations. Ms Reid contacted ADCQ and was informed that the complainant had identified Mr Craig Williams as the Security Guard – Tru-Guard. The ADCQ confirmed that the complainant was serious with her complaint and still intends to pursue the matter. Ms Reid will keep the Board updated.
- Donald Cavanough – A Conciliation Conference was held on 4 October 2011 in which Mr Cavanough failed to attend. RQL briefed the Conciliator as to why the matter should lapse, however, the Conciliator determined that Mr Cavanough would be allowed a further seven (7) days to continue to pursue his complaint against RQL. On Monday, 24 October 2011, the ADCQ advised RQL that they have had no response to their first letter. The ADCQ advised that they would now write again and provide Mr Cavanough a further seven (7) days to respond – if no response, the ADCQ will lapse the complaint. This has now lapsed. Mr Cavanough has a right of appeal to QCAT: appeal period expires 3 January 2012.

Litigation Matters

- **Qld Harness Racing Limited v RQL & Anor**

This matter is still progressing these matters is so that RQL are in a position to move quickly toward trial in the event the strikeout application is unsuccessful.

- **John Maguire v Greyhound Racing Authority [8110/09] (Supreme Court)**

A mediation conference was held on Monday, 12 December 2011. Mr Maguire made a settlement offer to RQL:

- (a) RQL pay \$15,000.00 in damages
- (b) RQL waive costs orders made against Mr Maguire, and
- (c) RQL pay mediation costs.

RQL rejected this offer. A further Application Hearing date will be set in relation to this matter.

Ms Reid will keep the Board updated on this matter.

- **Race Information – Debt Recovery x 3**

The defendants are being represented by Mr Peter Previtera of Alex Mackay & Co.

The defendants have required all documents as per the 222 Rule prior to entering their defence. Time then runs from the delivery of the last Rule 222 document.

Each defendant filed their defence on 20 September 2011.

Particulars were received by RQL on Monday, 31 October 2011.

RQL has drafted Orders requesting that the matters be heard together as one matter in the District Court and that the matter be set down for trial in February 2012 – dates not yet set.

The defendants have requested that a Mediation Conference occur late January 2012 – The Board noted that Courts are mindful to grant mediation requests.

Ms Reid to keep the Board updated.

- **Gold Coast Greyhound Racing Club**

A letter was served on the GCGRC on 21 November 2011 - the letter was intended to establish documentary evidence to support RQL's defence to any claim which might be made by the GCGRC that:

- (a) Mrs Reid's (nee Murray) explanation of the Deed misled Mr Irwin as to the true meaning and effect of the Deed of Settlement;
- (b) Mr Irwin did not otherwise understand the true meaning and effect of the Deed of Settlement; and
- (c) the GCGRC would not have entered into the Deed of Settlement if it had understood its true meaning and effect.

If the proposal is not accepted by the GCGRC, the letter of 21 November 2011 would be powerful evidence to refute any claim by the GCGRC, as set out above, that they would not have signed if they had fully understood its terms. This evidence would support RQL's counterclaim, seeking recovery of the \$20,000 settlement payment.

On 30 November 2011, the GCGRC requested an extension of time for the provision of their Reply and Answer to RQL's counter-claim. RQL advised that it was not agreeable to the GCGRC's proposal, and as such, required the GCGRC and Mr Irwin to file documents when required.

On 6 December 2011, the GCGRC filed its Reply and Answer.

On 10 December 2011, the GCGRC rejected RQL's offer to unwind the Deed of Settlement.

Mr Irwin's Reply and Answer is due on 20 December 2011.

Ms Reid to keep the Board updated.

Review of Control Body Section 81 Policies – Office of Racing

Ms Reid updated the Board in relation to the Office of Racing conducting a desktop audit of RQL's website in relation to RQL's Section 81 policies, with a follow up interview on 31

May 2011. The Office of Racing provided RQL with its assessment for RQL's consideration and review. RQL provided further clarification and an Action Plan to the Office of Racing.

The assessment revealed that RQL was compliant with a suggestion that a few minor amendments should be included. The Board noted the advice of the company Secretary and asked that the amendments be incorporated.

MOVED by Mr Wayne Milner **SECONDED** by Mr Bill Ludwig

Motion carried

Section 81 Policies – Office of Racing Review

Ms Reid informed the Board that at its 3 September 2010, the Board of RQL confirmed that three (3) formal submissions had been received from Mr Jamie Orchard (Director of Integrity Operations), Mr Darren Beavis (Greyhound Racing Manager) and Shara Murray (Senior Corporate Counsel/Company Secretary in relation to the below named policies:

- (a) Licensing Scheme Policy 81(c)
- (b) Policy for a Program for the Testing and Training of Racing Animals, Including Holding Trials 81(e)
- (c) Policy for First Level Appeals 81(h)
- (d) Policy on the Formation, Management and Licensing of Clubs 81(i)
- (e) Policy on the Standards Required for Licensed Venues, Including Venue Licensing Procedures 81(k)
- (f) Policy for Decision Making by Stewards 81(n)
- (g) Drug and Alcohol Policy (Licence holders and Race Club officials) 81(q)
- (h) Awareness of Duties Policy, Including Sexual Harassment, Bullying and Unlawful Discrimination in the Racing Industry 81(p)

The Board considered the feedback that had been received and confirmed their agreement that the changes made to the following policies be adopted.

1. Drug and Alcohol Policy
2. Licensing Scheme Policy
3. Policy on the Standards required for Licensed Venues, including Venue Licensing Procedures
4. Policy for Decision Making by Stewards

The Board approved and confirmed the above Policies with the above requested changes.

Ms Reid advised the Board that the minutes of the Board meeting of 1 July 2011, in her opinion did not reflect the Policies made under Sections 81(e), 81(h), 81(i) and 81(p) and sought the Board's approval to re-affirm that these policies be approved and confirmed.

The Board approve and confirm the following policies:

1. Policy for a Program for the Testing and Training of Racing Animals, Including Holding Trials 81(e)
2. Policy for First Level Appeals 81(h)
3. Policy on the Formation, Management and Licensing of Clubs 81(i)
4. Awareness of Duties Policy, Including Sexual Harassment, Bullying and Unlawful Discrimination in the Racing Industry 81(p)

MOVED by Mr Bob Lette **SECONDED** by Mr Bradley Ryan

Motion carried**Review of Control Body Section 81 Policies – Clayton Utz**

Following a request from Mr Hanmer that RQL's lawyers should review RQL's section 81 policies in addition to the Office of Racing desktop audit.

Ms Reid informed the Board that she has received comments from Clayton Utz regarding all RQL's Section 81 Policies which they have suggested amendments to certain policies.

The Board instructed the Company Secretary to make the necessary changes and bring the amended policies to the Board for approval.

MOVED by Mr Tony Hanmer **SECONDED** Mr Bob Lette

Motion carried**Race Information – Waterhouse Entities**

The Chairman declared a conflict of interest and left the meeting at 11:13am. Mr Tony Hanmer took the Chair. The Company Secretary advised the remaining Board members that the update was not provided to the Chairman in the Board papers.

Ms Reid updated the Board in relation to the meeting that was held in Sydney between David Quach, CFO of the Waterhouse Entities and Ms Louise Raedler-Waterhouse. The following was discussed:

- (a) Payment of outstanding fees for the authorisation period 1 September 2008 to 31 December 2010, and
- (b) Authorisation for the current authorisation period of 1 January 2011 to 31 July 2012.

After a long discussion, Ms Raedler-Waterhouse proposed the following and for Ms Reid to take her proposal to the next Board meeting for the Board's consideration.

- (a) No retrospective payment – forget the past – do not see why they have to pay a retrospective payment
- (b) The Waterhouse Entities are charged a yearly fee, broken down per month, and
- (c) Credit is taken where there is a loss.

The Board considered at length Ms Raedler-Waterhouse's proposal but did not accept the proposal that was put forward by Ms Raedler-Waterhouse for the Waterhouse entities, and in the absence of the entities entering into the required agreement. The Board determined the Waterhouse Entities be referred to the Office of Racing.

The Board **AGREED** that:

1. The Board does not approve the proposal from the Waterhouse entities and in the absence of the entities entering into the required agreement, inform the Office of Racing that they are in breach of Chapter 3, Part 6 of the Racing Act 2002 (Qld).
2. That the Waterhouse entities be referred to the Office of Racing
3. Ms Reid to inform Ms Raedler-Waterhouse of RQL's Board decision.

MOVED by Mr Bill Ludwig **SECONDED** by Mr Bob Lette

Motion carried

Ms Reid advised the Board that Betezy have confirmed that they will enter into a Deed of Settlement with RQL in relation to the retrospective payments from September 2008 for Queensland Race Information fees.

The Chairman returned to the meeting.

Mackay Contract (Contour)

The Company Secretary advised that the Contract for the construction at Mackay had been executed and tabled the contract.

Contract **NOTED**.

Resignation

The Board **NOTED** the resignation of Ms Wendy Thomas.

The Board **NOTED** the Legal & Compliance Report.

2.3 Finance Report

Mr Adam Carter updated the Board in relation to the management accounts for the period ending 30 November 2011. The Chairman sought the Board's agreement for the November accounts to be noted rather than discussed in detail as the November outcomes would be incorporated and fully discussed in the budget session later in the meeting.

The Board agreed that this would be the most appropriate way to handle the Wagering Report.

Mr Carter directed Board members to the Forecast 2012 and the comparison of current year against budget, full year against budget and the Forecast 2011/2012. The figures point to significant downturn in revenue notwithstanding wagering levels being up by 1%. The accounts record increased expenditure on:

- a. OB Subsidy to Thoroughbred Clubs \$1M.
- b. Increase in Jockey riding fees \$600K increase on FY1011.
- c. Legal fees provision with an increase of \$1M due to impending legal cases. Currently \$400K over budget YTD.
- d. Grant of \$750K to the BRC.

The 2011/12 forecast shows revenue down by approximately \$2M over full year 2011, the prizemoney forecast of \$104.5M compared to full year 2010/2011 of \$98.5M was a budgeted increase of \$6M. Administration costs have been reduced significantly on FY11.

The forecast deficit for 2011/12 currently stands at \$4.6M.

The Board expressed their concerns at the deteriorating revenue projections and resolved that the budget for 2012/13 would need to be framed against the forecasted projections that currently could see a significant downturn in revenue. The Board expressed the view that there would need to be a review of Harness prizemoney distributions, thoroughbred prizemoney distributions as well as race club subsidies, with particular attention to the advantageous position of the Sunshine Coast Turf Club and Rockhampton Jockey Club through their receipt of generous administration subsidy.

Mr Mathofer addressed the Board on wagering trends and expressed an opinion that after discussions with Tattsbet that wagering revenue is predicted to remain flat for the remainder of 2010/11. Mr Carter advised the Board that the forecast for 2011/12 projected

an increase of 1% in wagering revenue. The CEO expressed the view that whilst he did not consider the forecast should be changed, the 1% increase may prove to be a bullish forecast. The Board noted the wagering trends and resolved that they would accept Mr Carter's 1% forecasted increase. The Board members discussed the wagering trends with particular concern to the continuing deteriorating performance of the Harness code.

The Chairman complimented Mr Mathofer for his report and advised that he should monitor closely the trends for Board members consideration.

Mr Tuttle informed the Board that there was a meeting scheduled in January 2012 with RQL Managers to review expenditure for the current year.

Mr Hanmer advised the Board that he would review the marketing budget as to the timing of capital expenditure for the second half of 2012.

Following discussion the Board agreed that a budget session for 2012/13 should be scheduled mid March 2012 to allow sufficient time to notify stakeholders of any prizemoney changes from 1 July 2012 or to any changes to the administration levy.

The Board **RESOLVED** the current levels of prizemoney paid to the 3 codes for the 2011/12 year will remain unchanged and funded from RQL reserves.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Bill Ludwig

Mr Wayne Milner left the meeting at 12:05pm.

As part of the half yearly review of the budgeted forecast, Mr Carter was asked to present a table on the current loan covenants with both the NAB and Westpac for the Board's consideration.

Taking into consideration the forecasted result for the 2011/12 year the forecasted result would place RQL in breach of its loan covenants. The amount outstanding at the 30 November 2011 was NAB - \$8.387M and the loan for the demolition of Albion Park currently stands at \$3.332M.

The Board discussed at length the situation and debated the possibility of paying out the loans and the estimated break fees that may apply. Mr Carter advised he had contacted the NAB and the break fee would be approximately \$450,000 to NAB. The break fee on the Westpac loan had to be determined but would be less than that of the NAB.

Mr Ludwig commented that in his opinion there was no advantage in having loans outstanding at high interest rates and receiving a much lower rate on deposit. Mr Carter advised that the current interest rates on NAB was a fixed rate of 6.99% and Westpac was a variable rate of 6.84%.

Mr Lette advised that in his opinion if there was sufficient capacity to payout the loans and leave RQL with sufficient liquidity then this course of action should be strongly considered.

Mr Ryan inquired of Mr Carter what the cash flow would be at 30 June 2012 if both loans were paid out. Mr Carter advised that there would be \$15M remaining after paying out the NAB and Westpac loans.

After further discussion:

The Board resolved that the loan to NAB and Westpac should be paid out at the earliest.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Bob Lette

Motion carried

Appendix A – TAB Club Financials FY1011 Update

Mr Carter presented to the Board the financial positions of TAB Clubs for all codes as at 30 June 2011.

The report discloses that TAB Clubs have had improved results due in large part to the significant upside from the renegotiated SKY agreement for FY10/11. Total upside for all clubs for FY10/11 \$4.8M is due in large part to sign on rights fees from SKY in year 1. Clubs have received a sign on fee, incentive fee, less costs of negotiations. RQL added a new initiative to the clubs \$1M annually in the OB subsidy for steward's footage. The Agreement is due to finalise on 24 December 2010.

Mr Hanmer commented that on examination of the figures he noted that attendance is down at all Clubs and highlighted the fact that the new RISA admission and ticketing at the Sunshine Coast Turf Club had captured all attendees as against previous years arbitrary recording. The new system at the SCTC showed an increase in attendance as well as revenue.

Mr Lette advised that the report was excellent as far as Board directors were concerned, however, to make full use of the report a system of benchmarking clubs against the average should be initiated. Mr Carter advised that his section was currently working on a template to do this for all clubs.

The Board **NOTED** the Report.

Appendix B – Review of Strategic Non-TAB Thoroughbred Club Financials FY 10/11

Mr Carter and Mr Mathofer presented to the Board the Strategic Non-TAB Club financial results for year ended 30 June 2011.

The Chairman suggested that Mr Mathofer write a generic letter to all Clubs acknowledging their input and advising that a report will follow in late February 2012 where clubs will be ranked against a benchmark on a set KPI's.

The Board **NOTED** the Report.

Appendix C – Purchasing Policy Addendum – Industry Infrastructure Plan

Mr Carter tabled the Purchasing Policy Addendum – Industry Infrastructure Plan for Board approval.

The Board discussed the policy and no amendments were requested.

The Board **APPROVED**.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Bob Lette

Motion carried

Mr Milner returned to the meeting at 12:50pm.

Appendix D

The CEO advised that he had received a request by the Brisbane Racing Club (**BRC**) for approval of expenditure of \$1.5M, for the acquisition of gaming entitlements and a refurbishment of the BRC Sports and Social Club. This purchase to be debt funded.

The Board discussed the BRC request at length, but Board members were of the opinion that insufficient detail had been provided for a decision to be made at this stage.

Mr Hanmer advised the Board that the additional expenditure proposed by the BRC on non-racing infrastructure needed to be considered carefully as previously the BRC had projected that by this stage the Sports and Social Club would be profitable. However, on the BRC's submission the Sports and Social Club showed a surplus of \$2K on the 2010/11 year and even with the improvements contemplated funded by the proposed loan the Sports and Social Club would continue to show a loss of \$67K for the 2011/12 and not returning a budgeted profit before the year 2012/13. Mr Hanmer had concerns in BRC's ease of loan servicing because of the projected losses for 2011/12, 2012/13 and 2013/14 b the Club.

Mr Ryan commented that Mr Hanmer was correct, however, the non cash item of depreciation for the years quoted would allow the BRC to record a trading profit and positive cashflow at balance sheet cost.

The Chairman discussed with the Board the administration subsidy going forward for all Clubs in the light of the downturn in revenue for the industry and the BRC need to be made aware that the administration subsidy currently paid cannot be guaranteed going forward.

Mr Carter was directed to request the following information from the BRC to be made available to the Directors:

- Business plan for the Sports & Social Club
- Profile of key personnel
- Membership projections/Demographic Analysis
- Gaming machine application

The Board **NOTED** that Mr Carter will seek the above required information from the BRC and this information to be made available to Directors and the request or otherwise to be settled by Flying Minute.

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

Mackay Turf Club Infrastructure Upgrade Request

Mr Carter tabled a report for the request by the Mackay Turf Club to spend \$500,000 on refurbishment and construction of racing and public facilities in co-ordination with the Infrastructure Plan project expenditure currently underway.

In accordance, with RQL policy on spending by Non-Proprietary Licensed Clubs and conjunction with the Industry Infrastructure Plan project work. The Board **APPROVED** the investment of \$500,000 of the Club's capital into the following:

- Refurbished and improved Members' Bar
- New roof on Members' Deck
- Demolition of existing Jockey and Steward Building
- New public bar (ground level of Member's Bar)
- New furniture and televisions
- Internal and external painting
- Removal of grandstand roof
- Betting ring rectification

MOVED by Mr Bill Ludwig **SECONDED** by Mr Wayne Milner

Motion carried**Rockhampton Jockey club Members' Grandstand Redevelopment Request**

Mr Carter tabled a report for the request by the Rockhampton Jockey Club to spend \$2.32M on redevelopment of the Members' grandstand at the Callaghan Park Racecourse Facility. Included was an update of the financial position of the Rockhampton Jockey Club. The concept plans were tabled at the November 4, 2011 board meeting.

As a continuation of the redevelopment of the Callaghan Park Racecourse the Rockhampton Jockey Club proposes to inject a further \$2.32M into the Members' facilities. This proposal is to be funded from club cash funds of \$1.87M as well as \$455K held by Rockhampton Racing Pty Limited on behalf of the Rockhampton Jockey Club. Correspondence from Rockhampton Jockey Club Chief Executive Officer Denis Cox, dated 13 December 2011, outlines the intention of the club to invest club capital in the Members' Grandstand development. Included in the correspondence are scope of works, breakdown of project costs, and sources of funding to provide for this redevelopment.

The Board **APPROVED** the investment of \$2.32M into the clubs infrastructure.

MOVED by Mr Wayne Milner **SECONDED** by Mr Bill Ludwig

Motion carried**2.4 Product Development Report**

Mr Paul Brennan presented his monthly report.

Provision of Training Facilities at Sunshine Coast

Mr Brennan advised the Board that he had been liaising with Mr Peter Smith and the Sunshine Coast TAFE in relation to relocating the main RQL training base to Corbould Park, Caloundra. This move will require a modest capital expenditure of \$100,000 for the transition of student training. The previous Board meeting had approved in the Product Development budget at an amount of \$150,000 for Yeppoon. This amount will no longer be required and Mr Brennan proposed that the \$100,000 be transferred from the previously approved Yeppoon budget. This will produce a neutral effect on the overall RQL budget.

Motion - The Board's approval for the allocation of \$100,000 to enable the current facilities at Corbould Park to be altered to support the provision of student training. These funds will be sourced from the previous allocation for Yeppoon.

This was **APPROVED** by the Board

MOVED by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

Motion carried**Magic Millions**

The Board further considered the provision of a financial contribution of 20% to the \$500,000 Magic Millions all female bonus scheme.

This was **APPROVED** by the Board

MOVED by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

Motion carried**Events Queensland and Brisbane Racing Club Strategy**

Mr Brennan tabled a report for the Board to consider a request from the Brisbane Racing Club (**BRC**) to provide a financial contribution to a strategy they are currently developing in conjunction with Events Queensland.

Mr Brennan informed the Board that this expense was not included in the 2011/12 budget, and the proposal would see the Stradbroke have 11 ballot free entries to Queensland signature race is not in the best interests of racing in Queensland. Mr Brennan sought the Board's approval that the request from the BRC be **denied**.

MOVED by Mr Wayne Milner **SECONDED** Mr Mr Tony Hanmer

Motion carried

1. That the Board deny the approval of the requested ballot free entries for the stradbroke and that RQL not fund this request.
2. Mr Brennan to advise the BRC.

Deagon Thoroughbred Trainers

Mr Brennan advised the Board that he had previously prepared correspondence to send to the Deagon Training Committee, the compensation package and cut off date for training as of 31 March 2012.

Mr Brennan requested the Board to give consideration to a letter of advice to the Deagon trainers updating them on the current position. The position had changed considerably since the preparation of the original letter and further meetings with the Deagon trainers in particular, Mr Duff and Mr Murdoch a 1000m sand training track had been included in the Brisbane City Council application and there was a question as to whether compensation would be applicable.

The Chairman commented that the Deagon trainers had received a good hearing from RQL and that RQL at the time of the meetings had acted in good faith and were endeavouring to reach an acceptable compensation package and long term resolution to Deagon.

The Board generally agreed and commented that the Deagon trainers had not acted in good faith and that RQL should proceed with the 1000m track seeing as it was a request from the Deagon trainers to continue to train at Deagon.

The Board considered the proposal put forward by Mr Brennan.

The Board resolved that a new letter should be sent to the Deagon trainers advising that a sand training track had now been included in the application drawings at their request (Deagon trainers) and that the compensation package previously offered should be withdrawn.

In relation to the cut off date for training, the Board resolved to advise that the cut off date at this stage on best estimates of the project manager would be 30 June 2012 and should there be any further delays after 30 June 2012, a month by month lease would be an acceptable resolution to give some certainty.

Operational/Management Models – IIP Venues

Following the Gold Coast Turf Club's (**GCTC**) elections and the passing of a motion by the GCTC members on ownership change requiring a 75% vote, the Board needed to consider a revision of the previous policy to seek equity for funds expended from the IIP plan.

Mr Brennan advised that following discussions with the Chairman and CEO, he sought the Board's 'in-principle' support for the following operational/management models for the following racecourses:

The Chairman asked the Board to consider the following operational management models as put forward by Mr Brennan and if they were in agreement, he requested the same mover and seconder.

Cairns – The IIP expenditure will be provided to the club as a grant. RQL will enter into an SLA with the Club.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Townsville – RQL enter into a Heads of Agreement with the Townsville Turf Club (**TTC**) for the total funds to be expended at the TTC. The IIP expenditure will be provided to the Club as a grant as part of the Heads of Agreement for the construction of a greyhound track at Cluden. The lease will be 99 years at \$1 per year. This arrangement has not been confirmed in writing at this stage. RQL will enter into an SLA with the Club.

The Board approved the Chairman and Mr Brennan to continue to negotiate with the TTC and report back to the Board if this arrangement is not achievable.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Rockhampton – This is an asset of RQL.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Mackay – The upgraded facilities will be treated as a grant. Mr Brennan is currently working with the Club to review the feasibility of RQL assuming responsibility for maintaining the new facilities for a two year period. Mr Brennan to report back to the Board. An SLA will be entered into for the maintenance.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Beaudesert – This is an asset of RQL. RQL has received an extension of the lease for a further 2 years and will seek a long term of the lease or consider an agreement for the future.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Gold Coast Turf Club – The upgrade facilities will be treated as a grant. An SLA will be entered into. The Board approved the continued negotiations with the Traintech facilities at the Bundall to a maximum of \$3.5M. This will remain an asset of RQL.

Mr Brennan tabled a due diligence report from aQuenta Consulting for Traintech 2000.

The Board approved the GCTC arrangements and the progression of the purchase of Traintech 2000.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Wagering Report

The board noted the Wagering report and accepted that this report had been fully discussed in the budget session of finance.

The Board **NOTED** the Product Development Report.

2.5 Integrity Services Report

Amendments to Local Rules

Mr Orchard sought the Board's approval to the proposed amendment to the Local Rule 101 (Thoroughbreds), 80 (Greyhounds) and 61 (Harness):

"Each Way betting

Where a Bookmaker bets "Win and Place" or "Each Way", the dividend for the place bet shall be at least 25% of the dividend for the win bet when there are 8 or more runners in the race at the time the bet is made and at least 33.3% of the dividend for the win bet when there are 5, 6 or 7 runners in the race at the time the bet is made."

The Board **APPROVED** to amend Local Rule Local Rule 101(Thoroughbreds), 80 (Greyhounds) and 61 (Harness) removing the phrase "win and place", or".

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Adoption of National Rules

Mr Orchard sought the Board's approval to adopt the amendments to the Greyhound Australasian Rules and Australian Harness Racing Rules as presented.

The Board **APPROVED** the adoption of National Rules.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Wayne Milner

Motion carried

Terry Butts Article

Mr Orchard informed the Board that he had taken advice from Mr Jim Murdoch in relation an article written by Mr Terry Butts that in his opinion was not in the best interest of racing. An inquiry will be held next week.

Mr Orchard also informed the Board that Mr Murdoch has since declared a conflict of interest and RQL will be represented by Mr Michael Byrne SC.

Scanning of Greyhounds

Mr Orchard informed the Board that from 1 January 2012, all states will start scanning of greyhounds and RQL will also participate, notwithstanding that older greyhounds are not microchipped. Mr Milner commented that it could encourage greyhounds to be microchipped if the stewards adopted the practice of 2 lines for inspection with microchipped greyhounds getting preferential treatment.

Finish on Lure

Mr Orchard advised the Board that marring and injuries have increased over the last 12 months since the Finish on Lure was replaced with the catching pen at Albion Park. Mr Orchard indicated that a proper review will be conducted in January and that he will request more feedback from the industry.

Betfair

The Chairman declared a conflict of interest and advised the he would not take part in the decision making process nor would he vote. The Deputy Chair canvassed the Boards opinion on its Chairman's conflict and whether remaining in the room constituted a conflict. The remaining Board members had no objection to him remaining through the discussion.

Mr Hanmer took the Chair.

Mr Orchard tabled a letter he received from Betfair in relation to RQL requesting Betfair to implement a wagering monitoring system.

Betfair raised the issue that RQL was only focused on Betfair at this stage. Mr Orchard assured betfair that this was not the case and that RQL was in the process of looking at other corporates, and RQL had initially written to Betfair because their risk profile warranted further examination.

Mr Orchard proposed to the Board that he write to Betfair to identify that they do have effective measures in place and that accounts are only used by the identified individuals. Mr Orchard suggested a 'one off' initial audit be conducted by a forensic accountant and then to determine if a 6 monthly audit is needed; this is then to be conducted.

The Board authorised a one off forensic audit to be conducted by a forensic accountant and results advised to the Board when completed.

The Chairman declined to take part in this discussion or vote on the outcome.

MOVED by Mr Tony Hanmer **SECONDED** by Mr Bill Ludwig

The Board approved Mr Orchard to proceed with the above recommendations.

The Chairman resumed the Chair.

Motion carried

Appointment of Investigator

Mr Orchard advised the Board that the Integrity Department had employed a new investigator but sought the Board's approval for the investigator to have stewards powers.

This was **APPROVED** by the Board.

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

The Board **NOTED** the Integrity Services Report.

Licensing Report

The Board noted the Licensing Report and no amendments are required.

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

2.6 Industry Infrastructure Report

IIP Amended Budget

Mr Mark Snowdon sought the Board's approval for the budget with amendments.

The Board discussed the amended IIP budget and requested Mr Snowdon's opinion as to the accuracy of the figures portrayed. Mr Snowdon advised that he had checked the figures and he was confident that the Projects could be delivered within budget.

Mr Snowdon to send a copy to the Office of Racing seeking endorsement.

The Board **APPROVED** the amended IIP budget.

MOVED by Mr Bill Ludwig **SECONDED** by Mr Tony Hanmer

Motion carried

IIP Project Delivery Framework

As part of the amended IIP plan, Mr Snowdon presented a project management structure for the Board's consideration. The Board had stressed to Mr Snowdon that it was imperative from a Board and government point of view, that a Project Manager must be appointed as a separate discipline from all other contractors

The Board **APPROVED** the IIP Project Delivery Framework.

MOVED by Mr Bob Lette **SECONDED** by Mr Bradley Ryan

Motion carried

To appoint contractors for the development of the Business Cases

Mr Snowdon sought the Board's approval for the appointment of Contractors in order to prepare the required information to be included in the business cases for the projects.

The Board confirmed their approval of the Chairman's actions in progressing the business cases and approved the costs incurred to date in developing the business cases for Treasury approval.

MOVED by Mr Wayne Milner **SECONDED** by Mr Tony Hanmer

Motion carried

Appointment of Contractor for Mackay Project

Mr Snowdon advised the Board that a contractor's appointment had not been ratified to date and sought approval for the appointment of a contractor for the Mackay project.

The Board **APPROVED** Mr Snowdon's recommendation.

MOVED by Mr Bradley Ryan **SECONDED** by Mr Bob Lette

Motion carried

Mackay Business Case

The business case for Mackay was presented to the Board for approval.

Mr Snowdon gave an update on progress and outlined the detailed of the business case.

The Board **APPROVED**.

MOVED by Mr Bill Ludwig **SECONDED** by Mr Bradley Ryan

Motion carried

Project updates

The Board approved expenditure of up to \$500,000 on the IIP as may be required prior to each quarterly period for reimbursement from Treasury. The Board acknowledged that at all times that this expenditure would be at RQL's risk.

The Chairman advised that the Board needed to understand the risk, minimal as it maybe, and that under exceptional circumstances, this amount could be at risk.

Mr Snowdon advised the Board that he was working on the GCTC business case and that he was expecting to have a draft business case available by 23 December 2011 and this will be provided to the Office of Racing.

The Chairman advised that a binding Heads of Agreement with the Gold Coast Turf Club was signed on Friday, 16 December 2011 and Mr Brennan was proceeding with the necessary work to prepare and offer to Traintech 2000.

The Board approved the expenditure of up to \$500,000 a quarter on the preparation of the remaining business cases.

3.1 Harness Presentation – Mr Bill Dixon and Mr Bob Lutherborrow

Meeting commenced at 9:07am.

The Board afforded Mr Bill Dixon, President of BOTRA and Mr Bob Lutherborrow, President of the Standardbred Breeders Owners, the opportunity to address the Board in relation to previous submissions made to Mr Paul Brennan on issues concerning the RQIS Harness Scheme and the state of the Harness industry in general.

The Board complimented Mr Lutherborrow of the quality of his written submission and whilst not agreeing with the conclusions reached, none the less understood their concerns.

Mr Lutherborrow advised that:

1. The RQIS scheme payups are consistent with previous years.
2. The 2010/11 season fell by 28%
3. Current season estimated further drop of 30-40% demonstrating a loss of confidence and viability in the industry
4. Closure of Egmont Park is a blow to the Queensland breeding industry
5. Colemountain stud clearance sale was a disaster and mares are being relocated south
6. Western Australian harness breeding is now defunct.
7. Requesting a revision of the RQIS scheme immediately.

Mr Lutherborrow and Mr Dixon offered some solutions to the problem sighting that these solutions would be within the existing budget.

The Board engaged Mr Lutherborrow and Mr Dixon on their submission and the various points raised.

Mr Milner advised that the submission as presented would add an additional \$400,000 to the prizemoney budget in a full year and their submission was based on the fact that all prizemoney would be paid. This is not the budgeted outcome that was approved.

Mr Ludwig in discussing the state of the breeding industry pointed out that the problems of the harness breeding industry, has not suddenly appeared and there had been a steady decline in breeding numbers and the viability of the harness industry over the last 10 years.

The Chairman put the question to Mr Lutherborrow that breeding schemes no matter how well meant were only a stop gap measure and eventually they need to be renewed to be relevant. The harness breeding industry may have to face the fact that they are not competitive and level of subsidisation needed, is beyond the capacity for the Queensland racing industry to support.

The executive members expressed the view that it was not advisable to review the breeding scheme that had only been in operation for 4 months. But they would be prepared to recommend to the Board that the scheme be reviewed at the appropriate time.

Mr Hanmer confirmed that the quality of revenue from the racing product was in decline and additional money in his opinion was not available and that the level of support for harness racing will need to be reviewed in the up coming budget for 2012/2013.

The discussion concluded that Mr Dixon and Mr Lutherborrow be advised that at the time that RQL prepares the budget for 2012/2013 they will be invited to give input and put forward their own statistical review on the RQIS scheme and be consulted on the level of funding of the harness industry for the coming year.

In summing up, the Chairman confirmed the Board's intention for the invitation to be issued and for Mr Dixon and Mr Lutherborrow to fully understand that going forward the level of prizemoney available for Harness racing will be reviewed.

Mr Lutherborrow and Mr Dixon left the Board meeting at 9:57am.

Following the departure of Mr Dixon and Mr Lutherborrow the Board resolved to issue the invitation and for Mr Brennan to advise that the RQIS scheme would not be reviewed for this current year as there was insufficient evidence that a factual decision could be made.

3.2 Greyhounds System Replacement

Mr David Rowan spoke to his Board paper outlining to the Board the options to replace the greyhounds IT system and in doing so, updated the Board on the levels of risk attached to each proposal and the current risk profile currently being experienced.

Mr Rowan recommended that RQL migrate to the Ozchase system in conjunction with RWWA and GRNSW with the overall cost saving of \$26,000 per year.

The Board **APPROVED**.

MOVED by Mr Bob Lette **SECONDED** by Mr Bradley Ryan

Motion carried

3.3 Harness Racing Broadcast Agreement Extension

Mr Rowan sought the Board's approval to enter into a broadcast service agreement with Camera Control Unit Pty Ltd for 12 months from 30 June 2012, with an extension of 12 months in RQL's favour.

This was **APPROVED** by the Board

MOVED by Mr Bob Lette **SECONDED** by Mr Bradley Ryan

Motion carried

3.4 Review – Apprentice Jockey Recruitment Training and Welfare 2011

Mr Peter Smith sought the Board's approval for the presented recommendation and expenditure for the Apprentice Jockey Recruitment Training and Welfare scheme.

The Chairman complimented Mr Smith on the quality of his Board paper and the work and recommendations the report made good sense and requested him to speak to the report.

The key recommendations in the report were all endorsed by the Board. The financial impact to the budget for 2011/2012 was \$60,000 with ongoing support of \$130,000 per annum. Mr Smith was instructed to prepare a media release and a shorten version of the report prepared for the website and a letter to all apprentices and trainers, QJA, AJA and ATA.

The Board **APPROVED** the jockey recruitment training and welfare scheme.

MOVED by Mr Tony Hanmer **SECONDED** by Mr Bob Lette

Motion carried

3.5 Update on discussions with Sunshine Coast TAFE (SCT)

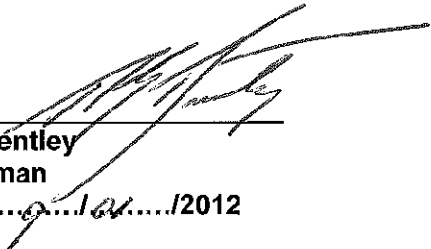
Mr Smith updated the Board in relation to the discussion held with Sunshine Coast TAFE in developing the new model for racing industry training.

The Board **NOTED** the update and encouraged Mr Smith to continue discussions. Mr Smith will keep the Board updated.

3.6 RQL 2012 Board Dates

The RQL 2012 Board dates were discussed and amendments were made to particular dates throughout 2012. These new dates will be distributed to the Board.

Confirmed as a true record.



R G Bentley
Chairman
Dated... 9/12/2012

Attachment 'A'

Mr Bob Bentley

Director of Tatts Group
Director/Chairman of Sunshine Coast Racing Pty Ltd
Director/Chairman of Australian Racing Board

Mr Tony Hanmer

Member of the Sunshine Coast Turf Club Inc.

Mr Bob Lette

Life Member Albion Park Harness Racing Club Inc.
Member of Brisbane Racing Club
Consultant to Mullins Lawyers
Non Executive Director Watpac Limited

Mr Bill Ludwig

Secretary of the Australian Workers' Union (including signing of all correspondence and Industrial Instruments)
Board Member of WorkCover Queensland
Member of Brisbane Racing Club

Mr Bradley Ryan

Member of Brisbane Racing Club
Member of Tattersalls Club

Mr Wayne Milner

Member of the Brisbane Racing Club
Member of the Sunshine Coast Turf Club
Member of the Ipswich Turf Club
Member of the Victoria Racing Club
Life Member of GROA
Holder of Victoria Owners Gold Card
ME Bank Consultant

PricewaterhouseCoopers
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Mr Bob Bentley
Chairman
Queensland Racing Limited
Racecourse Road
DEAGON QLD 4017

6 July 2006

Dear Mr Bentley

Subject: Sunshine Coast Turf Club Inc - Proposed Transaction

I refer to our various meetings in the last week and yesterday's presentation to representatives of the Sunshine Coast Turf Club Inc (SCTC) in relation to the proposal by Queensland Racing Limited (QR) to restructure the ownership of the land, race tracks, buildings and site improvements of the Caloundra Park Racecourse.

In accordance with your instructions I have set out below our comments in relation to the following:

- A summary of the proposed transaction from an accounting and commercial perspective
- The accounting consequences of the transaction
- Commentary on some of the commercial and financial aspects to the transaction.

Whilst considerable work has been undertaken in relation to the structure of the transaction, the accounting and commercial advice set out below has been accumulated in more recent days. Further the proposed transaction has yet to be considered by the full boards of QR and SCTC. Consequently there may be further changes to the structure of the transaction. Should there be material structure and economic changes to the proposed transaction our advice below would need to be reviewed and possibly amended.

Given the regulatory role of QR, the governance aspects of the proposed structure will be vital to its successful implementation. Cooper Grace Ward will advise on these aspects of the proposed structure.

This letter of advice should not be provided to any other party without our consent. Where reference to prospective financial information has been used this has been based on representations from SCTC and QR and we take no responsibility for this prospective financial

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information. We have not undertaken an audit of the underlying financial information and have not verified the financial information set out below in any way.

The proposed transaction

We have set out in Appendix A a chart reflecting the proposed transaction. In brief the transaction includes a number of mutually dependant transactions, none of which is intended to proceed in the absence of the other transactions. The key components of the proposed transaction are as follows:

- SCTC and QR will establish a special purpose entity to be known as Sunshine Racing Limited (SRL) to own the land, tracks, buildings, and site improvements for the Corbould Park Racecourse.
- QR will provide a capital commitment to SRL of \$11m to be satisfied in two tranches. The two tranches are as follows:
 - The first tranche of \$6m will capitalize SRL and be applied to the purchase of the land from the Caloundra City Council (CCC) and assets from SCTC
 - The second tranche of \$5m will be invested in a new track at the racecourse.
- SRL will exercise the option owned by SCTC in its lease with CCC to purchase the entire land holding of 86.1 hectares at the agreed valuation of \$4.5m.
- SRL will purchase from SCTC the current buildings, site improvements and tracks of the racecourse for a total consideration of \$3.4m. The assets acquired will consist of:
 - Buildings and site improvements in accordance with an independent valuation of \$2.5m, excluding site remediation costs (\$2.2m post site remediation costs)
 - Tracks at a director's valuation estimated at \$0.9m.
- The consideration to SCTC will be satisfied by the payment of cash of \$1.4m plus \$2m equity in SRL.
- SRL will enter into a long term lease (currently estimated at 20 years with the intention that SRL will roll for future periods) at a base rental of \$130,000 per annum increasing by CPI, subject to 5 yearly reviews.
- All maintenance of the track, building and site improvements will be the responsibility of SCTC. However, funds generated by SRL will be available for future capital development of the racecourse.

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Based on this transaction the relative holdings in SRL will be:

	QR First Tranche %	QR Second Tranche %
QR	75	85
SCTC	25	15
	<hr/> 100	<hr/> 100

SCTC would be further diluted should additional equity be required by SRL to fund further capital expenditure.

It is intended that the constitution of SRL will restrict its activities solely to owning the assets of the Corbould Park Racecourse. The board of SRL will be equally constituted between QR and SCTC with QR retaining the right to appoint the Chairman who will have the casting vote. QR will therefore control SRL.

At this stage, no transaction costs have been estimated although considerable stamp duty may be payable if exemptions cannot be obtained from the Queensland Government. Should material stamp duty be incurred this will be paid by SRL and the cash component of the SCTC consideration will be adjusted accordingly and replaced with equity in SRL.

Accounting for the Transaction

We have set out in Appendix B, a synopsis of the key accounting issues for SCTC, SRL and QR in accounting for this transaction. The key issues are:

- The accounting definition of the lease arrangements between SRL and SCTC.

The final terms of the lease will determine whether the lease arrangements are of an operating nature (simple rental type arrangement) or a finance lease. If the lease arrangements constitute a finance lease then SCTC will be required to recognise the assets and associated liability on its balance sheet. SRL and therefore QR will then need to account for their interest as a lessor. The current accounting advice is premised on the

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lease satisfying the requirements of an operating lease given that this is the most efficient and transparent form of accounting for this arrangement. We will review this area in more detail as the lease becomes more clearly defined, and in particularly the lease term.

- SRL will be a controlled entity of QR. QR would therefore need to assess the assets of SRL on an annual basis for impairment. As a not for profit entity QR should be able to assess impairment on the basis of depreciated replacement cost. Currently there are independent valuations for all assets of SRL, other than the track assets to be acquired where a director's valuation has been used at this point in time.
- QR will need to assess the useful life of the underlying assets and to this aim have assessed the life of the buildings at 50 years and the track assets, both current and proposed, at 100 years. We understand that these useful lives have been based on precedent from other racecourses.

Given this accounting treatment the transaction from a SRL perspective has been simulated in Appendix C.

Commercial Assessment

In our commercial assessment of the proposed transaction we have considered the following:

- The outcomes of the proposed transaction and the options for future development that it creates.
- The consistency of the transaction and financial outcomes with the objectives of QR as regulator and its role in fostering the development of the Queensland racing industry.
- The financial consequences of the transaction from the perspective of SRL as owner of the assets

Outcomes of the transaction

In the proposed transaction provides the following outcomes based on our discussions with you, Cooper Grace Ward and SCTC.:

- Provides security of tenure over the current land use of the Corbould Park Racecourse
- For the remaining land provides options for future development not currently available.

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- Enables purchase of the land at a time when QR has the financial capacity to fund the purchase.
- Satisfies the broader objectives for the development of the Queensland racing industry.
- Eliminates the risk of SCTC reporting significant accounting losses in future years as it is required to depreciate its assets over the remaining life of the lease.
- Does not conflict with QR's role as regulator of the industry.

Two outcomes set out above require further comment:

- Whilst SCTC consider it more likely than not CCC will renew the lease in 2012 it may exclude parts of the site suitable for development. CCC would then realise development profits from this land.
- The current valuation of the land is \$4.5m. The previous valuation in 1998 was \$2.2m, an increase of 100% in 8 years. At the same rate of growth the land value on expiry of the lease would be in the order of \$7.7 million.

Overall based on a qualitative assessment of the outcomes of the transaction for QR it appears to provide development options not currently available and which may be eliminated in the future.

Financial Consequences of the Transaction

We have considered the financial consequences of the transaction in the following components:

- Are the underlying values at which assets are being transferred to SRL supportable
- The basis for determining the proposed base rental payment of \$130,000 pa
- The implied yield and net present value of the transaction arising from the lease with SCTC.

Valuation of Assets

The assets to be transferred have been valued as follows:

Mr Bob Bentley
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Asset	Valuer	Basis and Valuation	Amount \$m	Subject to Lease \$m	Retained by SRL \$m
Land	DNR	Vacant land	4.5	2.25	2.25
Buildings	AON	Depreciated replacement cost over life of current lease	2.5	2.5	
Existing Tracks	QR	Estimate	0.9	0.9	
New Tracks	QR	Future capital Expenditure	5.0	5.0	
			12.9	10.65	2.25

In relation to the valuations we make the following comments:

- The land valuation of \$4.5m has been split equally between the land to be leased to SCTC and the land retained by SRL for future development. The land to be leased represents 47.3ha and the land retained 38.8ha. However, the land retained is considered to be of higher development potential and hence for the purpose of this analysis has been attributed 50% of the valuation. This broad approximation would require further refinement should QR pursue the transaction.
- The buildings and site improvements have been valued by AON at \$2.2m based on an unexpired period for the lease of 6.5 years and the present value of the make good obligation of \$0.3m. We have therefore used a depreciated replacement cost valuation of \$2.5m i.e. excluding the demolition costs.
- An amount has been attributed to the existing tracks of the racecourse by QR of \$0.9m. This achieves an outcome of total assets transferred of \$3.4m which was sought by SCTC. Further based upon the capital expenditure for the new tracks QR consider it is not an unreasonable broad approximation of the current value of the tracks for the purpose of this transaction.

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Base Rental Determination

The proposed base rental is \$130,000 per annum. This would be increased annually by CPI and is subject to five yearly reviews reflecting the commercial value of the assets being utilised by SCTC and the capital expenditure incurred and projected for SRL.

The base rental of \$130,000 has been recalculated as follows:

- The current land rental to CCC is approximately \$30,000 per annum and expensed by SCTC as an operating expense.
- The projected depreciation of buildings and tracks given the useful lives estimated by QR is \$109,000 per annum
- Collectively the proposed rental approximates the recovery of depreciation and the existing ground rent paid to CCC.

The financial capacity of SCTC to pay rent will be determined by their future levels of maintainable profit. QR has obtained forecasts from SCTC as to their future levels of profitability. In discussion with SCTC it has been acknowledged by SCTC that these forecasts are conservative and that a maintainable level of profit, given its historical performance, is in the order of \$0.2m to \$0.3m per annum. This is post the current rental streams to CCC. The additional rental burden to SCTC therefore represents between 33% and 50% of their maintainable profit levels. We consider this level of rental for SCTC is not unreasonable given:

- All future capital expenditure will be incurred by SRL
- SCTC currently bears all maintenance expenditure and has continued to report a profit.
- In recent years SCTC has enjoyed reasonable growth in its activities.
- The growth in the region should continue to support growth in the activities of SCTC.
- The rental arrangement is subject to 5 year reviews.
- The return on capital for SRL is below normal commercial returns.

Financial Analysis

In our view, it is important that SRL earn more than a peppercorn rental stream given the equity investment being made by QR. Conversely, you have advised that in order for QR to achieve its

Mr Bob Bentley

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broader objectives for the industry that normal commercial returns are not attainable given the capacity of SCTC to earn a profit.

The financial analysis has therefore considered

- The profit performance of SRL
 - Set out in Appendix C are the simulated profit outcomes for SRL. Given the useful lives attributed to tracks and buildings SRL should report a small profit over depreciation on an annual basis. No allowance has been made for other costs.
- The implied rental yield
 - The rental yield based on the asset value of \$10.65m is approximately 1.2%. This is significantly below commercial yields for similar recreation assets such as golf courses, where yields are in the order of 5% to 10% depending upon the future development potential of the respective sites.

It is therefore necessary for QR to consider the future growth and capital value of the underlying assets and the satisfaction of its broader industry objectives when reviewing the rental yield. It is not possible for us to project the future capital value of these assets or the value that may be added through the development potential of the 38.7ha to be retained by SRL. However, to simulate this we have prepared a discounted cash flow analysis which calculates the required asset value at the end of 20 years to generate a return of 6% per annum. This analysis has been set out at Appendix D. Based on this analysis the value of the assets subject to lease would need to be:

- Assessed at a future value of \$26m in 20 years time to generate an average return of 6% per annum.
- Require the current asset value at \$10.65m to increase at approximately 5% per annum to achieve a future value of \$26m. The land valuation has increased by 9.3% between 1998 and 2006.

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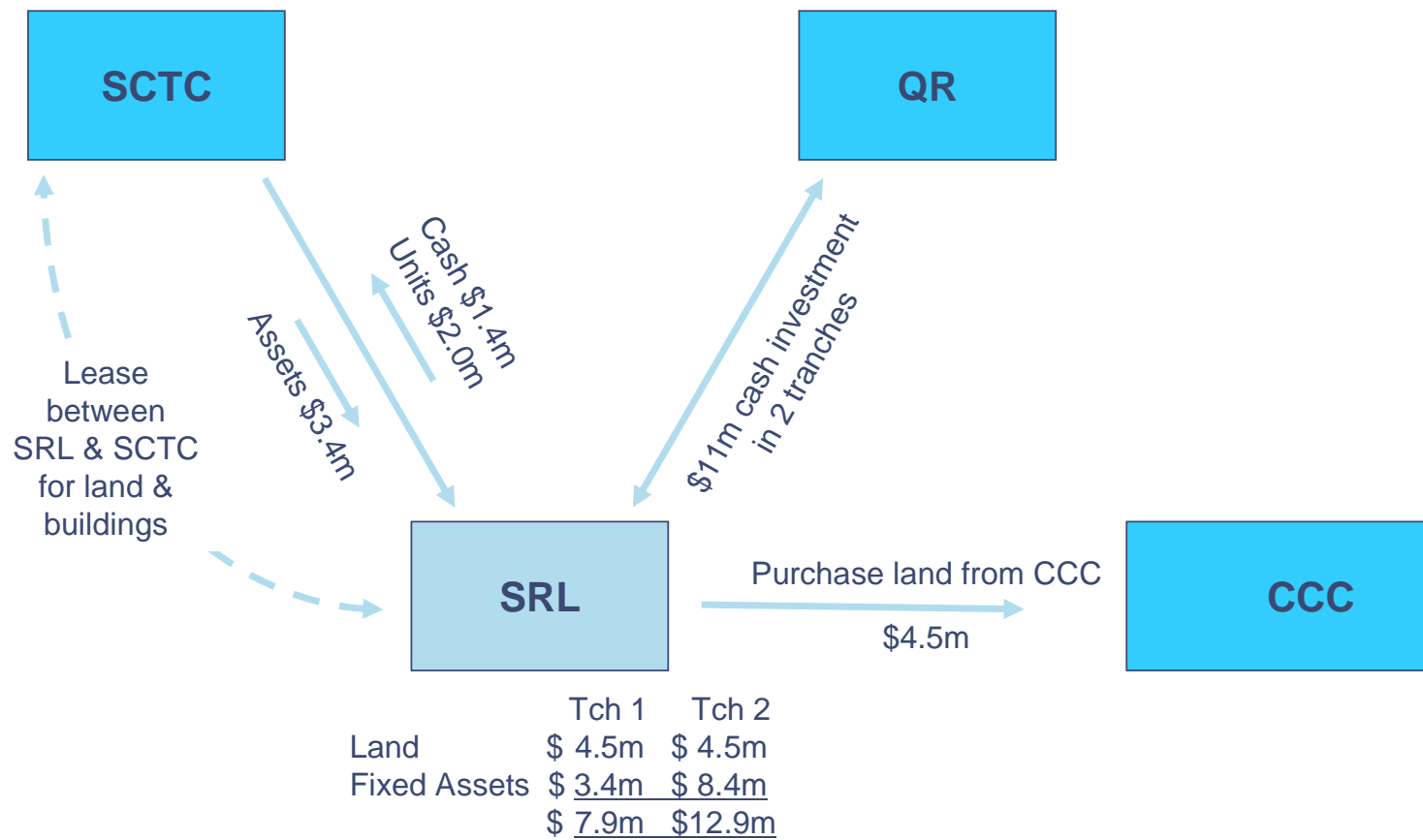
Although a crude analysis, this assessment is supportive of the proposed rental arrangement from a SRL perspective given that you have advised QR has assessed the Corbould Park Racecourse to have substantial growth potential and is strategically important to the development of the Queensland racing industry. Nevertheless, the immediate cash returns remain below normal commercial levels, and QR will need to carefully consider whether the proposed transaction will achieve its broader objectives in relation to the industry.

Yours faithfully

PricewaterhouseCoopers
Robert Hubbard
Partner
Advisory

PricewaterhouseCoopers is committed to providing our clients with the very best service. We would appreciate your feedback or suggestions for improvement. You can provide this feedback by talking to your engagement partner, calling us within Australia on 1800 792 111 or visiting our website <http://www.pwcfeedback.com.au/>

Queensland Racing Limited – proposed structure of SCTC



Proposed Structure

Key factors for accounting treatment

The following factors are integral to driving the accounting treatment for the proposed structure in SCTC, SRL and QR.

- The structure of the lease arrangements will impact upon the classification of the lease and therefore drive the accounting treatment.
 - A finance lease between SCTC and SRL would result when the risks and rewards associated with the lease reside with the SCTC.
 - In this situation, SCTC would record a lease asset and lease liability. The asset would be depreciated and the liability reduced by lease payments.
 - An operating lease would result when the risk and rewards associated with the asset remain in SRL.
 - SRL would carry these asset and depreciate them over their use life and SCTC would pay a rental stream for the use of the asset.
- The fair value of buildings and track are relevant in determining the relative interest that SCTC will initially invest in SRL.

Accounting implications – QR

- Over two tranches, QR will invest \$11 million in SRL. The first tranche will be \$6 million cash, the second by way of construction of a new racing track estimated at \$5 million.
- QR will have the power to control SRL, and therefore would consolidate 100% of the assets of SRL and account for the minority interest (SCTC's share of SRL) either in equity or as a liability depending upon the classification of the trust.

Accounting implications- SRL (SCR)

- SRL will initially have \$6 million cash injected from QR in exchange for units.
 - \$4.5 million will be used to purchase the land from CCC.
 - \$1.5 million (plus units) will be exchanged for the leasehold improvements in SCTC.
- Subsequently the land and leasehold improvements are leased to SCTC.
 - Assuming the objective of the transaction is to have both the lease for land and the leasehold improvements as operating leases, SRL would record these assets initially at cost.
- The subsequent construction of the track would also be carried as an asset.
- The assets in SRL would be depreciated over their useful life (say 50 years for buildings and 100 years for the track).

- The assets would be considered for impairment based upon depreciated replacement cost.
- Income would be recognised as lease payments are made by SCTC.
- Disclosure of the terms of the lease in the financial statements would be required.

Accounting implications – SCTC

- The leasehold improvements would initially be written down to depreciated cost and then sold to SRL in exchange for units and cash.
- The buildings and assets are subsequently leased back.
- Assuming that the substance of the lease are indicative of it being an operating lease, payments to SRL would be classified as expenditure in the profit and loss each year.
- Disclosure of the terms of the lease would be required in the financial statements.

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Accounting Implications- Financial Statements

Sunshine Racing Limited

	YEAR						
	06/07	07/08	08/09	09/10	10/11	11/12	12/13
PROFIT & LOSS							
Revenue							
Rent	130,000	133,900	137,917	142,055	146,316	150,706	155,227
GROSS PROFIT/(LOSS)	130,000	133,900	137,917	142,055	146,316	150,706	155,227
Expenses							
Depreciation	59,000	109,000	109,000	109,000	109,000	109,000	109,000
TOTAL EXPENSES	59,000	109,000	109,000	109,000	109,000	109,000	109,000
NET PROFIT/(LOSS)	71,000	24,900	28,917	33,055	37,316	41,706	46,227

BALANCE SHEET

Assets							
Cash	230,000	363,900	501,817	643,872	790,188	940,893	1,096,120
Building	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Accumulated Depreciation	(50,000)	(100,000)	(150,000)	(200,000)	(250,000)	(300,000)	(350,000)
Existing Track	900,000	900,000	900,000	900,000	900,000	900,000	900,000
Accumulated Depreciation	(9,000)	(18,000)	(27,000)	(36,000)	(45,000)	(54,000)	(63,000)
New Track	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Accumulated Depreciation	0	(50,000)	(100,000)	(150,000)	(200,000)	(250,000)	(300,000)
Land	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
TOTAL ASSETS	13,071,000	13,095,900	13,124,817	13,157,872	13,195,188	13,236,893	13,283,120
Capital							
QR	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000	11,000,000
SCTC	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Accumulated Net Profit	71,000	95,900	124,817	157,872	195,188	236,893	283,120
TOTAL CAPITAL	13,071,000	13,095,900	13,124,817	13,157,872	13,195,188	13,236,893	13,283,120

CASH FLOW STATEMENT**Cash Inflow**

Trust- QR first payment	6,000,000						
Trust- QR second payment	5,000,000						
Revenue	130,000	133,900	137,917	142,055	146,316	150,706	155,227
TOTAL CASH INFLOW	11,130,000	133,900	137,917	142,055	146,316	150,706	155,227

Cash Outflow

Capital Expenditure	5,000,000						
Buildings Acquisition	1,400,000						
Land	4,500,000						
TOTAL CASH OUTFLOW	10,900,000	-	-	-	-	-	-

NET CASH INFLOW/(OUTFLOW)	230,000	133,900	137,917	142,055	146,316	150,706	155,227
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Assumptions	
Yr 1 Rental Profit	130,000
-Land	30,000
-Buildings & Track	100,000
Growth- CPI	3%
Buildings- Useful Life	50 yrs
Existing track- Useful Life	100 yrs
New track- Useful Life	100 yrs
Rental review period	5 yrs
Percentage of land leased	50%
Lease status	Operating
SCTC Trust interest	
Buildings	2,500,000
Existing Track	900,000
Building Acquisition Price	<u>3,400,000</u>
Cash consideration	<u>1,400,000</u>
Unit consideration	<u>2,000,000</u>

Depreciation	06/07	07/08	08/09	09/10	10/11	11/12	12/13
Buildings	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Depreciation	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Existing Track	900,000	900,000	900,000	900,000	900,000	900,000	900,000
Depreciation	9,000	9,000	9,000	9,000	9,000	9,000	9,000
New Track	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Depreciation		50,000	50,000	50,000	50,000	50,000	50,000
Total Depreciation	59,000	109,000	109,000	109,000	109,000	109,000	109,000

Trust Interests			
QR	6,000,000	75%	11,000,000 85%
SCTC	2,000,000	25%	2,000,000 15%
Total	8,000,000	100%	13,000,000 100%

Accounting Implications- Financial Statements

	YEAR						
	06/07	07/08	08/09	09/10	10/11	11/12	12/13
YIELD ANALYSIS							
Asset Base at Cost							
Land	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Buildings & Track	8,400,000	8,400,000	8,400,000	8,400,000	8,400,000	8,400,000	8,400,000
Land retained by SRL	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
TOTAL	10,650,000	10,650,000	10,650,000	10,650,000	10,650,000	10,650,000	10,650,000
NET BOOK VALUE	10,591,000	10,482,000	10,373,000	10,264,000	10,155,000	10,046,000	9,937,000
CASH YIELD							
Gross assets	1.22%	1.26%	1.29%	1.33%	1.37%	1.42%	1.46%
Net assets	1.23%	1.28%	1.33%	1.38%	1.44%	1.50%	1.56%
PROFIT YIELD							
Gross assets	0.67%	0.23%	0.27%	0.31%	0.35%	0.39%	0.43%
Net assets	0.67%	0.24%	0.28%	0.32%	0.37%	0.42%	0.47%

Draft

DISCOUNTED CASH FLOW

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Lease payments	130,000	133,900	137,917	142,055	146,316	150,706	155,227	159,884	164,680	169,621	174,709	179,950	185,349	190,909	196,637	202,536	208,612	214,870	221,316	227,956	
Future Value of Assets																					26,000,000
Total	130,000	133,900	137,917	142,055	146,316	150,706	155,227	159,884	164,680	169,621	174,709	179,950	185,349	190,909	196,637	202,536	208,612	214,870	221,316	227,956	26,227,956
Discount factor	1	0.94	0.89	0.84	0.79	0.75	0.70	0.67	0.63	0.59	0.56	0.53	0.50	0.47	0.44	0.42	0.39	0.37	0.35	0.33	
Present Value	130,000	126,321	122,746	119,272	115,896	112,616	109,429	106,332	103,322	100,398	97,557	94,796	92,113	89,506	86,973	84,511	82,119	79,795	77,537	8,668,681	
TOTAL PRESENT VALUE	10,599,917																				
Acquisition value	10,650,000																				

Assumption	
Discount rate	6%

% GROWTH TO ACHIEVE FUTURE VALUE OF ASSETS:

Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Acquisition Value	10,650,000	11,161,200	11,696,938	12,258,391	12,846,793	13,463,439	14,109,685	14,786,949	15,496,723	16,240,566	17,020,113	17,837,078	18,693,258	19,590,534	20,530,880	21,516,362	22,549,148	23,631,507	24,765,819	25,954,578
Growth rate required		4.80%																		

LAND VALUE AT CURRENT GROWTH RATE:

Year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Land	2,200,000	2,405,700	2,630,633	2,876,597	3,145,559	3,439,669	3,761,278	4,112,957	<u>4,497,519</u>	4,918,037	5,377,873	5,880,704	6,430,550	7,031,807	7,689,281
Growth rate to 2006		9.35%							<u>4,500,000</u>						

Draft

Memorandum

ATTENTION: BDO Auditors – Sam Johnson

FROM: Adam Carter – Finance Manager QRL

DATE: 1 June 2009

Sunshine Coast Racing Pty Ltd ATF Sunshine Coast Racing Unit Trust - Transactions

1. Sunshine Coast Turf Club (SCTC) invoiced the Sunshine Coast Racing (SCR) purchase price assets of \$3.4million, \$2 million being paid by the issue of 2 million units in the SCR and \$1.4million in cash. Transfer duty and titles office registration fees imposed on the purchase of the land from Caloundra City Council (CCC), these fees have been deducted from the \$1.4million paid to SCTC and be paid by SCR directly. The payment of \$1.4million was paid on completion of the purchase of the Land from the Council.
2. QRL paid \$1.4 Million to SCTC to purchase the call option to acquire the land freehold from CCC on behalf of SCR
3. QRL has paid \$4.55M to SCR in return for 85% interest in the unit trust
4. SCTC paid \$2M to SCR in return for a 15% interest in the unit trust.
5. SCR purchased freehold the land from CCC for \$4.55M on 27 July 2007 less deposits paid of \$455K Total \$4,095,000 excluding charges etc.
6. SCTC has sold all existing infrastructure including stables, buildings, grandstand, and steward towers to SCR for \$3.4 M in exchange for \$2M units in the trust and \$1.4M in cash from the SCR
7. SCR has entered a long term lease for 99 years with SCTC for \$130K per annum on the 27 July 2007.
8. Future capital expenditure to enhance and develop the Caloundra Race Course will be incurred by SCR initially from
 - Remaining cash funds from the restructure
 - Capital injections from QRL and SCTC from time to time
 - Other as may be appropriate such as commercial bank loans
9. SCR has agreed to issue units and loan back \$5M to QRL Doc id 1259639. This has been minuted and signed off by all directors.
10. Synthetic Tracks to be funded by repayment of QRL loan of \$5M with the equivalent units have been issued to QRL in SCR. Any additional funding on top of the \$5M will be issued by way of units in SCR.
11. \$12M was granted to QRL for the construction of 3 synthetic tracks, SCTC, Toowoomba and Gold Coast or Brisbane. QRL funded the payment of the Corbould Park track. and once approved by the Treasurer Hon Andrew Fraser MP will these funds be able to be drawn down from the amount in investments in Queensland Treasury Corporation.
12. All payments for Sunshine Coast Racing will be paid by Queensland Racing Limited and the asset will be transferred to Sunshine Coast Racing for the total cost of the synthetic track expected to be approximately \$6M.



Racecourse Rd Deagon QLD 4017
 PO Box 63 Sandgate QLD 4017
 T 07 3869 9777
 F 07 3269 6404

13. The \$5M loan has been paid back from QRL to SCR and the difference between the total cost of the synthetic track and \$5M be issued by way of units in the SCR unit trust subject to the waiver of stamp duty otherwise will be taken up as a loan.
14. QRL will be able to invest further monies in the unit trust and to have the unit trust carry out capital works on the land to improve the racing facilities. It will retain an equity interest in those facilities consistent with the proportion of equity it holds overall in the unit trust.
15. Public and Products Liability Insurance of SCR will fall under QRL as a SCR is deemed a subsidiary of QRL. QRL will consolidate 100% of the assets of SCR and will account for the minority interest (SCTC's share of SCR).
16. Board Approval from the SCR has been sought on the 27 July 2008

QRL has incurred \$6,033,995-73 excluding GST in costs for accounting fees, civil contractors, consulting engineers and the track construction. QRL has not invoiced the trust for these costs and is seeking to be compensated by to the amount of \$1,033,996-73 in units in the trust.

The total amount of units currently issued under the trust deed is QRL 11,000,000 or \$11,000,000 or 84.6% and SCTC 2,000,000 units or \$2,000,000 or 15.4%.

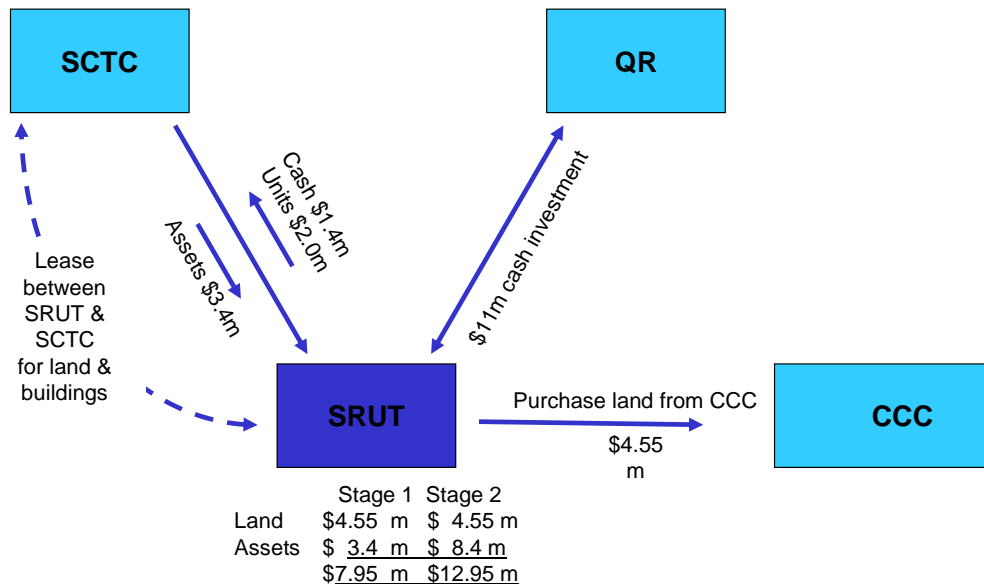
The Board of SCR approved units to be distributed to QRL Issue additional units in the trust for the shortfall incurred by QRL of \$1,000,000 and the difference of \$33,995-73 to be repaid to QRL once the cash flow of the trust has improved. To date there are stamp duty implications.

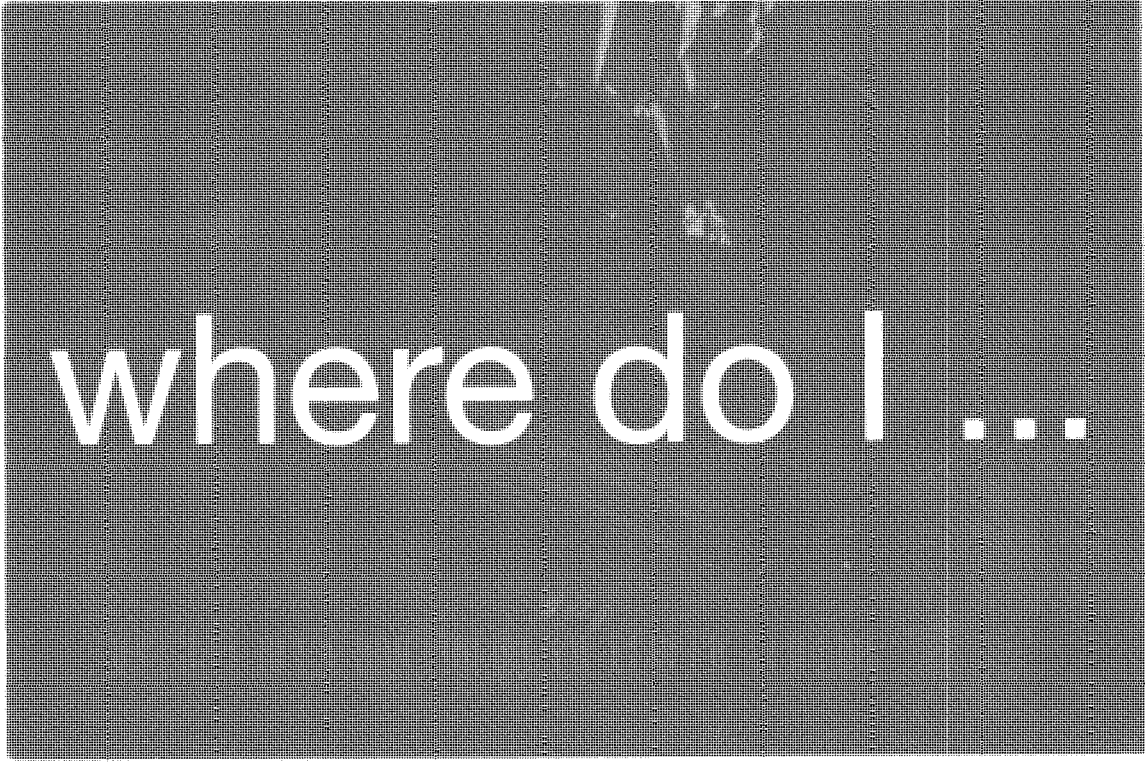
		Currently	Option 1
		\$ '000 M	\$ '000 M
QRL	Total Units	\$ 11.00	\$ 12.00
SCTC	Total Units	\$ 2.00	\$ 2.00
Total Equity		\$ 13.00	\$ 14.00
Total Cost of Options		\$ -	\$ 4.50
Unit holding			
QRL		84.6%	85.71%
SCTC		15.4%	14.29%
		100.0%	100.00%

17. SCR took up the Jnl and synthetic funding grant of \$4,328,378-91 in June 2008 SCR financials and will amortise over 25 years as revenue.
18. An invoice of \$4,328,378-91
19. The \$4,328,378-91 in synthetic track funding for Corbould Park has been approved by Queensland Treasury to be drawn down from the investments from Queensland Treasury Corporation.
20. QRL drew down \$4,328,378 in funds from Queensland Treasury Corporation on 16/03/09
21. QRL paid SCR on 16/03/09. \$4M of these funds were invested with NAB on 90 days term deposit 17/03/09 and falls due on 16/06/09.

22. Trial Balance as at 31 May 2009 for SCR attached.
23. Where should the Synthetic Track funding approval of \$4,328,378-91 cash transaction reside?
24. The new lights at SCR will be taken up in June for approx \$7.2M and will be treated as a loan to QRL until the

Accounting implications – Proposed structure





where do I ...

ask career
information
for adults
adult skills and knowledge

Log on to the State Library of Queensland's new online referral service. Ask is for people seeking career and course information. This service provides links to learning and vocational opportunities on the Internet.

www.slq.qld.gov.au/ask

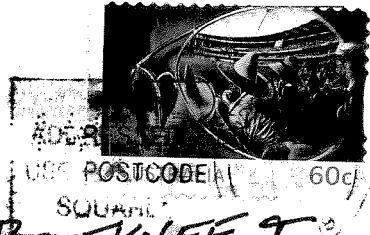
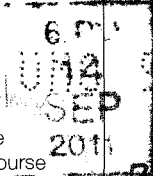
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Queensland
Government

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Queensland Government's Adult Skills
and Knowledge for the Smart State
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RACING,
P.O. Box 63,

SANDGATE
QLD 4017

LNP CANDO ACTION: REJUVENATING QUEENSLAND RACING

PART OF OUR PLAN TO
GET QUEENSLAND BACK ON TRACK



A CanDo LNP Government will rejuvenate racing in Queensland through a real partnership with industry, and targeted support.

The LNP's Plan:

The LNP recognises the enormous value that all three codes of racing add to Queensland's economy as well as the significant role that racing plays in our society and communities.

Queensland's racing industry employs 30,000 people and supports 130 community based clubs. The tired 20 year Labor Government has abandoned our racing industry and ignored the people who work in and support racing in Queensland. Labor has demanded

to take over race tracks in return for funding, against the wishes of the industry.

Across Queensland, owners, trainers, jockeys, breeders and punters alike are telling us that Labor has wrecked racing.

An LNP Government will work to restore confidence and reinvigorate Queensland racing by including people who love racing in its future governance, leadership and planning. We recognise the importance of the industry's many thousands of participants across the state.

The LNP in Government will deliver solutions that are driven by the racing industry.

A CanDo LNP Government will establish three new Control Boards, one for each code: Thoroughbred, Harness and Greyhound racing, with strong industry input into Board membership.

continued overleaf »

LNP Policy Commitments:

- Establish three new Control Boards for Thoroughbred, Harness and Greyhound racing, with strong industry input
- Establish a Queensland All Codes Racing Industry Board to address and negotiate cross industry issues
- Integrity functions to be transferred to the government and paid for by industry
- Abolish Labor's demands for equity interest in race tracks in return for infrastructure funding
- Support country racing with our new Club Cooperation Scheme, and \$1 million per year to fund 20 additional country race meetings over the next four years
- Competitive environment for Queensland bookies and wagering



www.lnp.org.au



Bush racing on a knife edge

Queensland Country Life 17/02/11

In addition, we will appoint a new *Queensland All Codes Racing Industry Board* which will include the Chairs of each of the three Control Boards, alongside suitably qualified business, industry and government representatives to address and negotiate cross industry issues such as TV rights.

Racing integrity functions will be transferred to government to ensure independence and transparency. The industry will continue to fund these services.

The LNP is committed to making available \$110 million for Queensland racing infrastructure upgrades. However, unlike Labor's botched three plans in 18 months, we'll ensure the proposed infrastructure plan undergoes a priority review to ensure projects approved under the program meet future industry requirements.

Also unlike Labor, an LNP Government would no longer insist on equity interest in race tracks in return for funds.

Each code's Control Board will be required to develop a rolling five year strategic plan for their infrastructure needs that will provide industry direction and certainty, as well as enabling industry participants to have a say.

In addition to our commitment to provide \$1 million per year to fund 20 additional country race meetings over the next four years, an LNP Government will introduce a new *Clubs Cooperation Scheme* to ensure TAB clubs provide support to non-TAB country racing clubs.

This scheme will improve sharing of TAB club resources to foster and maintain country racing clubs and meetings. TAB clubs will partner with a minimum of 3 non-TAB clubs to provide technical and logistical services, and other support.

Under Labor, the prize money pool across all codes has been neglected for some years, resulting in prize money falling behind. Racing Queensland has spent

hundreds of thousands on legal fees, wasting millions on so-called "supertracks" that have never been built and that industry didn't want.

All current spending budgets and initiatives will be reviewed and control boards will share back office resources with the aim of releasing more industry funds to be used for prize money.

An LNP Government will also work with Queensland bookmakers to review regulations to ensure their industry operational structure is modern and competitive with those in other Australian States.

It's time for a change. With your help the LNP will get Queensland racing Back on Track.

Labor failure:

- ✗ Labor has failed to offer proper support for the racing industry and respect for racing people.
- ✗ Labor has moved to take over race tracks in return for industry funds.
- ✗ Under Labor, racing has declined across the state, with 250 meetings cut.
- ✗ Labor has washed its hands of responsibility for the health of the industry.

Racing fraternity seething over Fraser slap

"It was an insult to every man and woman in racing"

The Sunday Mail 23/10/11

Calif. Commission of est-ran-cials. started. The rally. i clas into lo's off. Deip ing De ers ac as "I the dress

LNP CANDO ACTION: REJUVENATING QUEENSLAND RACING

Authorised by M.O'Dwyer, 66 Bowen St, Spring Hill, Qld, 4000.

www.lnp.org.au

RQL:140.007:0004

Wednesday, 21 March 2012 13:36

Rejuvenating Queensland Racing

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- Competitive environment for Queensland bookies and wagering

Find out more about our racing policies:

- *Backing Queensland Racing - QTIS Boost*
- *Rejuvenating Country Racing in Queensland*

Last modified on Wednesday, 21 March 2012 14:30

Download attachments: [Rejuvenating Queensland Racing](#) [Rejuvenating Queensland Racing Q&A](#)

[back to top](#)

LNP CANDO ACTION: Rejuvenating Queensland Racing

Frequently Asked Questions



Why does racing deserve better support from government?

The LNP recognises the enormous value that all three codes of racing add to Queensland's economy as well as the significant role that racing plays in our society and communities.

Racing is one of our iconic Queensland industries. It employs around 30,000 people, and supports more than 130 clubs and venues across the State.

What will be the cost of establishing the LNP's new industry structure?

We believe the restructure can be undertaken at no additional cost to industry. Our discussions with industry at all levels confirm this to be achievable.

In fact, we believe there is potential for savings on the current budget that could be returned for priority use as determined by industry, including prizemoney increases.

An LNP Government will provide \$5 million over two years as a contribution to the Queensland Thoroughbred Investment Scheme (QTIS). This contribution will free up other funds for priority spending across all codes as determined by the industry, including revenues for prizemoney. We'll also allocate \$4 million over four years to provide 20 additional country race meetings, so as not to have a negative impact on the racing industry bottom line.

Our plan for industry will help to grow racing participation and interest, which will in turn increase industry revenue through wagering.

Why are three control boards required?

The LNP supports the grass roots industry view that the current structure is not delivering the outcomes promised by government.

Under Labor, the people who are the lifeblood of the racing industry have not been given the consideration, respect or hearing that they deserve. The lack of input into decision making from those involved in the industry is of ongoing concern.

We are committed to talking to, and taking advice from industry people and rebuilding the industry from the ground up, in contrast to the current 'top down' model.

Our 3 new Control Boards, one for each of the three racing codes – thoroughbred, harness and greyhound racing – will provide strong grass roots input to industry direction, through better representation in membership of these Boards.

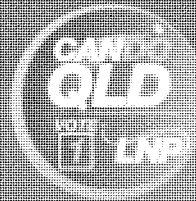
Why do we need an All Codes Racing Industry Board?

We believe this industry representation model, including representation from each of the racing codes, is the appropriate structure to ensure individual representation of each code, provide a united voice on important cross industry issues, and meet requirements nationally for a Principal Racing Authority to represent racing in each State.

The LNP is committed to appoint a new Queensland All Codes Racing Industry Board, which will include the Chairs of each of the 3 Control Boards, alongside suitably qualified business and government appointees to address and negotiate cross industry issues, such as TV rights, and provide advice to the Minister on broader racing issues.

LNP CANDO ACTION: Rejuvenating Queensland Racing

Frequently Asked Questions



What will happen to racing administration in the short term?

The everyday operations and activities of the Queensland racing industry will continue in the short term to be administered under the RQL model, under the supervision of a Ministerial Advisory Committee. This will help to ensure a smooth transition to a new industry structure.

What are the first steps that an LNP Government will take?

We will act immediately upon election and direct RQL, using powers under the Racing Act, to ensure our new policy is implemented and not frustrated. We'll also immediately review racing legislation and make changes wherever necessary.

We will ensure all major industry decisions, including any decisions about planning or commissioning new projects, or spending on infrastructure, are required to have ministerial sign off as a first requirement.

We will appoint a Ministerial Advisory Committee (MAC), with suitably qualified racing and business people, to oversee the activities of RQL, provide advice on the transition to a new structure, and oversee this transition.

The MAC will quickly prepare a report to gauge the financial status of the racing industry in Queensland, identify potential savings and highlight other key industry issues for consideration in the transition.

We'll make the transition as quick and as smooth as possible. We won't set specific time frames until the MAC is in place, and provides its initial advice.

Will the LNP model provide more prizemoney for industry?

An LNP Government will provide \$5 million over two years as a contribution to the QTIS. This contribution will free up other funds for priority spending across all codes as determined by the industry, including revenues for prizemoney. This investment will help to carry industry through until the much anticipated wagering / TAB negotiations in 2014.

Our plan for industry will also help to grow racing participation and interest, which will in turn increase industry revenue through wagering, which can then be made available for increased prize money.

We believe there is strong potential for savings on the current RQL budget. By following the LNP plan, any savings identified could be returned for priority use as determined by industry. This might include further prize money increases.

Why is the LNP establishing racing integrity functions at arm's length to industry?

Moving the racing industry's integrity functions to separate them from industry planning and operational activities reduces any potential for a conflict of interest to occur. It will help to ensure the racing industry in Queensland operates fairly, and with consistency and clarity of decision-making in the future.

Industry currently funds integrity services, and will continue to pay for the provision of these services by government.

LNP CANDO ACTION: Rejuvenating Queensland Racing

Frequently Asked Questions



Why has the LNP put such strong emphasis on assisting Country Racing clubs?

Our LNP policy unashamedly focuses on supporting country racing in particular. It recognises the enormous challenges that the country/non-TAB racing industry has struggled with in recent years

Since 2004 Labor has cut around 250 country race meets across the State, bringing the industry to its knees, and there have been other major setbacks like Equine Influenza and Hendra virus, and damage caused by flooding and other major weather events.

Country racing supports local jobs and provides cash-flow for vets, produce stores and saddlers and this is why we need to nurture the sector in the regions. Without country racing where would Queensland horses and jockeys get a start?

Our \$1 million dollar commitment to fund 20 additional country race meetings per year over the next four years, and our Clubs Cooperation Scheme to ensure TAB clubs provide support to Queensland non-TAB country racing clubs demonstrate the LNP's commitment to country racing.

The LNP is strongly committed to increasing support for country racing and rebuilding this iconic Queensland industry that has suffered immensely from 20 years of Labor neglect.

How will the Clubs Cooperation Scheme work?

In simple terms, The LNP will require Queensland TAB clubs to provide appropriate assistance to support non-TAB clubs.

We know that many racing clubs are already providing significant support to assist each other, and we believe there is strong potential to extend this cooperation.

The Brisbane Racing Club, for instance, has provided assistance ranging from rail infrastructure (Nanango, Kilcoy), to marquee and furniture loans (Kilcoy), to subsidised personnel and track consultancies (Beaudesert, Kilcoy, Lockyer Valley (Gatton), Gympie, Goondiwindi and Cairns).

What will happen to the current infrastructure program under the LNP?

In government, the LNP will continue to make available the \$110 million already budgeted, and desperately needed, for Queensland racing infrastructure upgrades.

However, an LNP Government would no longer require equity interest in race tracks in return for clubs accessing these infrastructure funds.

The current proposed infrastructure program will undergo a priority review to ensure projects approved under the program meet future industry requirements.

LNP CANDO ACTION: Rejuvenating Queensland Racing

Frequently Asked Questions



Why do bookmakers need more support in Queensland?

Queensland bookmakers provide an important wagering service to punters, particularly at country / non-TAB meetings, but also as a competitive alternative at TAB meetings across the State.

Unfortunately, Queensland's bookmakers are currently on the endangered species list. Under Labor, in Brisbane alone the number of Queensland bookmakers has fallen by around 40 per cent over the past 3 years.

The LNP wants to make sure that Queensland bookmakers are able to operate in an industry that is competitive with other Australian states. Unlike Labor, we are prepared to take on the work alongside Queensland bookmakers to review regulation and ensure their industry is competitive.

Will the Government have a role in managing the LNP's new racing structure?

Under the LNP plan, the Minister for racing will again have a role in overseeing the racing industry. Important decisions about such an important industry for Queensland should be made co-operatively by industry and government.

Under Labor, all trace of government accountability for the racing industry has been removed, and placed in the hands of the industry control body.

We will act immediately upon election and direct RQL, using powers under the Racing Act, to ensure our policy is implemented and not frustrated. We'll also immediately review racing legislation and make changes wherever necessary.

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BYE BYE BOB

Fraser's racing swipes

Jessica Marszalek

AAP

ACTING Premier Andrew Fraser yesterday slammed members of the racing community for having loud voices but not the "sharpest minds" as Campbell Newman outlined his plan to boost an industry he said Labor had let "wither on the vine".

Mr Newman yesterday vowed to spend \$4 million to boost country racing as part of a LNP government overhaul of the Queensland industry.

Mr Newman also announced Racing Queensland would be split into three boards dealing with thoroughbred racing, harness racing and greyhounds, with an umbrella body overseeing and coordinating them.

Mr Newman made the promises at a meeting of the South East Country Racing Association at Brisbane's Eagle Farm Racecourse yesterday, where several industry figures complained about a lack of openness at Queensland Racing.

"We've seen racing withering on the vine and we've seen a lot of unhappy people, and an LNP government would deal with that," Mr Newman said.

Mr Newman said the LNP would also have a dedicated racing minister.

"Racing Queensland would not exist in the current form,

and there would be a lot more democracy, a lot more openness and transparency in the way that racing's being run," he said.

Mr Newman said a funding kick of \$1 million a year would increase the number of country race meetings by 20 each year for four years, saying country clubs had lost about 250 country race days since 2004 under the Labor Government.

But Mr Fraser said the LNP policy would be a step backwards for Queensland racing, accusing Mr Newman of adding political oil to the racing industry's squeaky wheel.

"The future of the racing industry is about bringing it together, making sure it has got critical mass, making sure the TAB product that it is putting forward has the backing of the whole code and the whole industry," Mr Fraser said.

"Ultimately he (Mr Newman) is trying to give some people what they want. He's responding to those people who've got loud voices, but not necessarily the sharpest minds."

Racing industry representatives at the meeting brought up other issues affecting the industry, including a wish for government money to pump up prizes.

Mr Newman said he could not promise funds for that but understood something needed to be done.



RACING FAVOURITE: Campbell Newman takes a break with Double Juice yesterday.

Malcolm Tuttle

From: Malcolm Tuttle
Sent: Wednesday, 14 March 2012 9:44 AM
To: R Bentley
Cc: Paul Brennan
Subject: Re: the latest version with your corrections
Attachments: image001.png

Bob

This is a good read.

My comments are as follows

I suggest Adam runs his eye over all stats

I note TWBA has been left out of provincial grp of clubs - this may be on purpose

The article clearly knocks the LNP policy as it is intended - this will have flow on impacts for board and exec staff should the LNP be successful in winning government

good article

regards Mal

On 14/03/2012, at 8:49 AM, "bob bentley" <crossmore13@yahoo.co.uk> wrote:

--- On Tue, 13/3/12, Melissa Watter <mel@sequelpr.com> wrote:

From: Melissa Watter <mel@sequelpr.com>
Subject: the latest version with your corrections
To: "bob bentley" <crossmore13@yahoo.co.uk>
Date: Tuesday, 13 March, 2012, 18:54

Kind Regards

Melissa Watter (Toomey)

Director

Direct: 3251 8121

Mobile: 0409 500 934

Postal: Suite 358, 421 Brunswick Street, Fortitude Valley, Q 4006

Street: 45 Amelia Street, Fortitude Valley, Q 4006

P: 617 3251 8111 F: 617 3252 3990

W: www.sequelpr.com

<image001.png>

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<State_of_Racing_2012_NEWSLETTER.PDF>

Malcolm Tuttle

From: Hollie Roberts
Sent: Wednesday, 1 February 2012 10:25 AM
To: Malcolm Tuttle
Cc: David Rowan
Subject: FW: Tim Nicholls on 4BC

Hi Mal

We've received the below through from Media Monitors. Please advise if you would an audio copy purchased.

To view this Broadcast NewsAlert online, please [click here](#).



Broadcast NewsAlert

Russ Horell - Media Monitors Brisbane

▶ **4BC (Brisbane)**
Sports Today - 31/01/2012 - 07:09 PM
Peter Psaltis
Producer Mr Peter Psaltis 07 3908 8285

Audience

Male 16+:	4,000
Female 16+:	1,000
All People:	5,000

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Tim Nicholls, Deputy Qld Opposition Leader and Shadow Racing Minister, joins the program. Nicholls discusses discontent in the racing industry at the moment. he says for the last 12 months he has been 'inundated with people' who are very unhappy with the way Qld Government is treating the racing industry, 'leaving it to someone else to be able to operate.' Nicholls says the Opposition has taken a lot of that feedback on board, which he says is across all three codes of racing. He says people believe the experiment with Racing Qld hasn't delivered what was promised, and says there is a lot of discontent out there. Psaltis mentions Gold Coast Harness Racing Club putting a full page advertisement in the Courier Mail to express their concerns. Nicholls says his Parliamentary Secretary Ray Stephens, a long term supporter of racing on the Gold Coast, is maintaining constant contact with racing bodies in that region. he says those bodies feel that with the removal of Parklands from them, they are not receiving full recompense, despite history showing harness racing made some of the initial investments to establish the sport in the Gold Coast Parklands site. Nicholls says the organisation is angered that \$10m was made available for greyhounds, but harness racing is being told to relocate. Nicholls says one of the common complaints from the racing industry that it is not told what it is going on, and have no say in how it should happen. He says lifetime industry participants are being ignored, and mentions attending a meeting at Sandgate in which Deagon racing industry figures discussed this matter. He says these people were 'stalwarts' who are disappointed at the way they are being

treated by Racing Qld. Nicholls says there have been backflips about the location of the greyhounds at Deagon, and announcements about Cronulla Park have been made that are 'very rushed, in a politically motivated fashion on the eve of an election.' Nicholls says the LNP has announced \$1m in additional prize money for rural and regional racing. He details the importance of country racing in Qld, and says the money will be given to 20 country race meets, and hopes it will show that the LNP is serious about thoroughbred racing. He mentions the cancellation of the Kilcoy Cup for the second year in a row, and hopes it will return with the additional boost. Nicholls says the experiment of Racing Qld and the amalgamation of the three codes hasn't worked in Qld, and says the LNP proposes to set up three control boards to give people in the industry a say in their codes. Psaltis and Nicholls agree the needs and wants of each of the three codes are very different, and points out an increase in popularity of greyhound betting, a change in the demographic of people who attend races and their expectations. He says days at the races are now primarily social days. He says there are also issues about modernising Qld's industry with things like automated betting booths. Nicholls says racing can have a large positive benefit to the community, mentioning he was at the Chinchilla Cup recently, which was attended by 2,000 people, and provided a good opportunity for local community organisations to raise money for things like the local hospital and local charities. Nicholls says if the LNP wins power they will go back and reconsider the Racing Infrastructure Plan, which he says the first two iterations of did not work. Nicholls says the LNP will make new decisions with the full input of the industry, which he says wants to be given a full set of circumstances they can work to so they can enjoy their code. Nicholls says the racing industry feels bullied and ignored, and feels the Government has little interest in racing. He points out he lives in Hendra, and has an understanding of the grassroots racing industry, which is facing tough conditions.

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Interviewees: Tim Nicholls, Deputy Qld Opposition Leader and Shadow Racing Minister

Duration: 8:55

Summary ID: W00047297042

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Offline
Alias: Wombat
Posts: 173

Logged

Ascot
Group 2
user 202

NEW 2012-Mar-19, 08:13 PM



Offline
Posts: 1338

Good. I wonder if Bob will turn up. He said today he was apolitical and probably still expects to be in control next Monday.

Seems it will take a while to unscramble the RQL egg known as asset holdings and debt liability.

Logged

Ascot
Group 2
user 202

NEW Yesterday at 06:48 AM



Offline
Posts: 1338

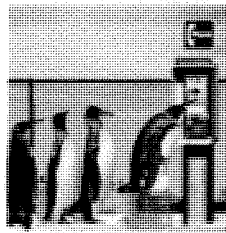
4 Days to go

It is expected that the new Racing Minister will install a transition working party to maintain control body operations whilst the RQL egg is unscrambled by lawyers in preparation for a new Racing Act. Expect more detail on who, what and how in the policy launch on Wed. I doubt if anyone will be greatly surprised or disappointed, except for the current RQL sympathisers.

The immediate problem is keeping the current RQL system operational for many months until change can be implemented. Such is the nature of the existing laws...you cant just snuff RQL out like one would a power switch. So those expecting a rapid disappearance of the lads in charge today will be disappointed. There may even be time for them to slip through another Infrustration Plan or finally table a Business Plan so we can actually find out what the heck they were trying to achieve.

Nonetheless I doubt if the current directors will be offered much muscle to go about anything other than operational tasks and providing answers to insightful inquiries about finances, assets and present / past projects from the new Minister. Maybe that Dixon bloke will finally get the answers to those questions he asked at the final QRL AGM in 2010. Bob didn't offer much back then but might have to now.

I had a quick look at the plan myself, and am happy to release the pic below that fairly graphically represents the facilities on offer to the present RQL Directors going forward from 25 March 2012. This is timely today because the pic for the 12 Days of RQL song is 4 Calling Birds.



RQL Directors in transition.jpg (11.49 KB, 217x232 - viewed 8 times.)

Logged

porkysghost
Listed
user 1803
Offline
Alias: porkysghost
Posts: 290

NEW Yesterday at 07:05 AM

reading bobs spray on his disgraced propoganda website the state election will have no bearing on numpty land of fawitee towers of racing admin.....deep down he knows we are coming.....his award removal will be a final kiss and send off to his hiding place at mission beach....what a flea 😊

Logged

dubbleddee
Editor
Group 1
user 285

NEW Yesterday at 09:14 AM

3269 9043

Bobs

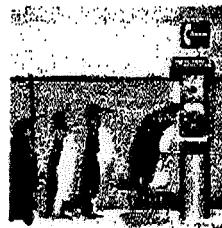
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RQL Directors in transition.jpg (11.49 KB, 217x232 - viewed 6 times.)

Logged

porkysghost

Listed
user 1803
 Offline
Alias: porkysghost
Posts: 283

Today at 07:05 AM

reading bobs spray on his disgraced propoganda website the state election will have no bearing on numpty land of fawtee towers of racing admin.....deep down he knows we are coming.....his award removal will be a final kiss and send off to his hiding place at mission beach....what a flea



Logged

dubbledee

Editor
Group 1
user 285

Today at 09:14 AM

You seem to have done some research on this stuff, Ascot. Pity you don't put as much effort into picking winners.

As foreshadowed some time back, I hate seeing any particular party thrashed. So I'm giving my vote to Labor. Well, I think I will.



Online
Posts: 22896

Logged

mugpunter

Listed
user 1637

Today at 09:17 AM

Current Issues:

Since the May 6, 2011 meeting of the RQL Board, there has been continued speculation within the racing industry in Queensland as to the likely replacements of key personnel both on the Board and within the executive staff of the organisation. This speculation comes about as a possible change of Government and the stated position of the LNP that RQL will undergo significant change. Following are a number of accounts that give substantial weight to the fact change will occur.

This first account below has been lifted directly from the Letsgohorseracing.com.au website on July 6, 2011. After outlining that the Board will be ousted it states that both Malcolm Tuttle and Jamie Orchard will be removed.

ALL THE SCUTTLEBUTT ABOUT CHANGES AT RQ IF LNP WINS GOVERNMENT

CONFIRMATION that the Bob Bentley Racing Queensland Board will be sacked if the LNP wins the next election has led to widespread industry speculation about who will replace them.

Lists of prospective candidates for everything from the new Board to Chief Executive Officer and even Director of Integrity Operations have done the rounds.

At first we elected not to run these e-mails but as this has become such a contentious topic – and the LNP opened this can of worms to start with by announcing it would dump the RQ Board this far out from an election – here is a precise of the scuttle-butt that has been forwarded to us.

We wish to stress at the outset that this should not be interpreted as our web-site's opinion of what might happen if and when the Government changes. It is merely a general cross-section of scuttle-butt that is doing the rounds.

The only thing of which we are certain at this stage is that the RQ Board of Chairman Bob Bentley, Deputy Chairman Tony Hanmer and Members Bob Lette, Bill Ludwig, Wayne Milner and Bradley Ryan will be shown the door as soon as a new LNP Government can rush through the necessary legislation.

That could take some time after an election and they are known to have a 'quick exit plan' for the current Board and an interim measure to take control of the three codes. Whether this means the appointment of an administrator or how it would be done has not been revealed by the LNP.

The other policy that has been revealed is that the merged board will be discontinued with each code under a new Government responsible for controlling its own destiny which would suggest a return to three separate Boards.

What happens to the harness and greyhound industries under the mooted changes has not been addressed in the e-mails that we have received. These have solely targeted the future control of thoroughbred racing in Queensland.

KEVIN DIXON THE POPULAR CHOICE AS NEW RQ BOARD CHAIRMAN

THE one common denominator points to popular Brisbane Racing Club chairman Kevin Dixon being appointed to run the new Board. Those close to him say that this will not be a long-term appointment but that he is seen as the administrator best suited and most likely to initially steer thoroughbred racing in a new direction in Queensland.

The other appointment that many are predicting is a return to the RQ fold of Bill Andrews, the Board member who lost his seat under Chairman Bob Bentley and then contested the validity of the new appointment process for the merged Board but was – in the eyes of many – a victim of the voting system that currently exists.

Beyond these two favored selections the forecast appointments reach far and wide within the industry. There is a suggestion that a prominent racing identity from the country will take over once Mr Dixon believes his job has been done.

The most likely and favored candidate – in the eyes of many – would be Kevin O'Keefe, a high profile and respected administrator and owner in both the gallops and harness codes from North Queensland. But those close to him say he is not interested.

One high profile business and racing identity continually bobbing up as a prospective new Board member and possible chairman is Gary Pemberton, a former Chairman of Racing NSW, now based in Queensland. When it comes to qualifications Mr Pemberton would win hands down.

He was formerly chairman of TAB Limited, Billabong International, Qantas Airways, Brambles Industries and a Director of CSR Ltd, John Fairfax Holdings, Commonwealth Bank, Rio Tinto Ltd, Queensland Investment Corporation and Rothschild Group in Australia.

One would doubt that a businessman of Mr Pemberton's talents would want to involve himself in the crap fight that is Racing Queensland despite his undoubted passion for the thoroughbred industry.

Another popular duo high on the list includes members of the inaugural Queensland Country Racing Committee in Dr Tony Fitzgerald and Gary Peoples. A patron of the Esk Jockey Club, Dr Fitzgerald has served in numerous roles in Queensland racing and is currently on the First

Level Appeals Panel. Mr Peoples, an outspoken country racing critic of the Bentley Board, has been Mayor of the Aramac Shire and chairman of the Central West Country Racing Association.

What some e-mail writers have referred to as 'a couple of old war-horses from the era of National Party-Queensland Turf Club control of racing in Queensland' have also been mentioned in dispatches. They are Bill Sexton, a former QTC chairman; one-time QR Board member and current member of the Kevin Dixon-led BRC Board and Dick Banks, a former Queensland Principal Club Board member from Blackall who resigned in controversial circumstances from the Queensland Regional Racing Council in the era of Merri Rose as Labor Racing Minister.

Another strongly tipped to play a racing role in an LNP Government is lawyer Bill Millican, the former hard-working chairman of the Gold Coast Turf Club. Mr Millican is a long-time friend of Ray Stevens, who shares the LNP racing industry responsibilities with Shadow Minister Tim Nicholls. He has also being tipped recently in the Brisbane racing media as a possible CEO in the new-look RQ.

Some of the other candidates being suggested for Board positions include:

Gerard Betros, an associate lecturer and unit leader from the Faculty of Business at the University of Southern Queensland whose alternative structure for the integrated control body for the three racing codes was well received by many sections of the industry;

Dan Bowden, a former Deputy Chairman of the QR Board and a former Ipswich Turf Club Chairman;

Allen Volz, the former CEO of the Toowoomba Turf Club, who is now on the Board there;

Sean Kelk, former CEO of the Brisbane Turf Club and now owner of The Barefoot Accountant;

Wayne Wilson, the high profile race commentator who retired recently; and

Jeremy Turner, a former CEO of Queensland Racing and former Chief Financial Officer of Queensland Motorways, who is now a Board member of Swimming Australia.

CHANGES TIPPED TO TWO MAJOR ROLES UNDER A NEW RQ BOARD

THERE is also strong speculation that two major roles will change at Racing Queensland under a new Board if the LNP wins Government and these are those of Chief Executive Officer Malcolm Tuttle and Director of Integrity Services Jamie Orchard.

In fact the mail is strong that the entire Integrity Department is set for a major shake-up and may be separated from RQ which many still claim was a recommendation of two Racing Inquiries that has never been carried out.

Mr Orchard has not been a popular figure with many since his appointment as Integrity boss (not that this is a bad thing in the eyes of the punters) but if the scuttle-butt has an ounce of truth to it he will be on the first bus out.

There has been a push for the return of Steve Railton, the one-time QR chairman of stewards, who was sacked by the Bentley Board. There are strong moves behind the scenes within the LNP to have him return from Hong Kong where he now works but there are just as many who claim he didn't fire a shot when chief steward at QR and don't want him back.

The greatest certainty – according to those who claim to know what the LNP has planned for racing in Queensland – is that Malcolm Tuttle, the one-time steward who made a meteoric rise to CEO under the Bentley-led Board, will be dumped.

There has been widespread disapproval with the Tuttle appointment among industry stakeholders which even the current chairman would be aware of but he has stood by his loyal CEO. Removal of the Bentley Board will see that life-line disappear.

Those being touted as possible replacements for Mr Tuttle include:

Former Gold Coast Turf Club CEO Scott Whiteman who now runs Country Racing Victoria;

Former GCTC chairman Bill Millican, a lawyer with a strong racing background.

And three former Queensland Racing CEOs in Kevin Hasemann (now with Queensland Swimming), Jeremy Turner (now a Director of Momentum Consulting Group) and Greg Honchin (now a Board member of a Radio Station at Redcliffe).

There were others suggested as possible Board candidates that we have not mentioned to save them from being the butt of many racing jokes.

That completes our compilation of the e-mails received that you have asked for. We make no apology for publishing the suggestions that are doing the rounds in racing and political circles but do warn that most originate from an industry where nothing is lost in the telling.

OUR SAY ON THE SPECULATION AND WHAT THE LNP MIGHT DO WITH RQ

EDITOR'S NOTE: *ALL this speculation on prospective candidates for major roles in a new-look Racing Queensland provides plenty of fodder for the racing rumor mill, the turf columnists and web sites like ours who attract thousands of hits when we publish this sort of gossip.*

But before the victims of this fiasco, the do-gooder racing officials or our wonderful politicians start bleating about the misinformed creating industry disunity, it can easily be overcome.

The ball is now firmly in the LNP court. They threw the first punch declaring that the current Board would be sacked. It's now up to them to finish the fight and provide some policy on what they have planned for the new-look Racing Queensland. It's not good enough to keep saying we will tell you when we are ready to.

Personally, if I were framing a market on what will happen, here it is:

Kevin Dixon is odds-on to run a new-look RQ Board

Bill Andrews short odds to return to the RQ Board

Malcolm Tuttle and Jeremy Orchard odds-on to be eventually dumped from their current roles as Chief Executive Officer and Director of Integrity Services.

The present Integrity Department odds-on to be separated from RQ and become an entirely independent body run separately to, but under the arm of, the Government's Racing Department.

The wild-card of course is that the LNP could revert to the industry appointing a Board from the regions which would be a retrograde step and only create the old problems of conflicts of interest for those elected to represent their respective regions.

The LNP could also take the selection process out of the political arena and hand it over to the industry – that would be an easy cop out for a new Government.

At the end of the day if racing in Queensland is to try and keep pace with the major states it needs to adopt a professional, business and marketing approach, to the management of the control body.

There is no place in RQ racing of the future for the Jurassic Park attitudes of the past where too many decisions have been based on political square-ups and hatreds. The new Board needs to include younger members with racing, business and marketing backgrounds who can try to lure the lost generations back to the track.

Start with an experienced base – the likes of Kevin Dixon, Bill Andrews, Kevin O'Keefe or Gerard Betros but search for suitable Board members of the younger ilk with fresh ideas.

For what it's worth I think ideal Board candidates could include: Barry Taylor, one of the most successful lawyers in the land who has raced some top horses and from his Townsville base experiences and has a knowledge of the best of both worlds in racing from the country to the city; John McCoy, a popular and experienced racing and media personality with strong links now to Tattersall's Club; Jeremy Turner, an extremely talented and competent CEO when he worked for Queensland Racing, possessing great marketing and business skills and a passion for racing; and there is a need for a talented female on the Board with racing and marketing experience – women play an important role in racing these days – someone

like Mary Collier, the former Chairman of the Brisbane Racing Club, who has a strong racing and legal background and these days co-hosts a breakfast radio show on 4BC.

Those above are just my thoughts and won't be everybody's cup of tea but most would agree that the new Board needs a different blend if racing in Queensland is ever going to progress from the political bun fight that has turned the industry in the north into joke status.

Ends.

Mark Oberhardt of the Courier Mail stated in the Monday, July 4, 2011 edition of that paper, the following:

“Huge tip that a country racing legend would replace Bob Bentley as RQ Chief if the LNP wins power. And a former race club chairman is tipped as likely new chief executive.”






The LNP through its racing mouthpiece, Ray Stevens, has openly declared that Racing Queensland Limited will undergo significant change in the event that there is a change of government.

RQL staff are regularly accosted at the races with claims that RQL will be gone when the LNP seizes power following the next election.



Recent incidents of this include regular approaches by the Brisbane Racing Club Chairman, Kevin Dixon, to our stipendiary stewards and more recently, on Saturday July 2, 2011, continual claims by the Toowoomba Turf Club Chairman Bob Frappell in conversation with RQL's Adam Carter that RQL has nine months left.

In an article under the hand of Terry Butts of the North Queensland Register, and reproduced on the Letsgohorseracing.com.au website, homage was paid to Ray Stevens of the LNP as a result of Stevens' pledge to sack Bentley and his Board and rearrange the integrity department and administration of Racing Queensland. The article went on to outline that Ray Stevens also vowed to scrap the one board for the three codes introduced controversially last year and will revert back to separate boards for trots and dogs and totally separate from gallops.

The following post appeared on the Thoroughbred Village forum and refers to a rotten few being expunged with a direct reference to, "porky brennan".

kornjulio2	 Post Options
▼	Post Reply
Members	Quote kornjulio2
Profile	
Send Private Message	 Thanks(0)
Find Members	 Quote  Reply  Posted: 06 May 2011 at 10:26am
Posts	
Add to Buddy List	from the crew that brought stakeholders pet rocks with microphones, gondolas at palm meadows, super tracks at riverside goodna and the nullifying of base stakeholders rights.....many moons ago i declared these parasites the fawltee towers of racing admin.....im sure plenty at qr will be preparing resumes and looking for greener pastures, the reality is the rotten few will be expunged in one of the first acts of the new parliment and the core honest employees will be retained.....so its bye bye porky brennan

The following post appeared on the same site and refers to, "shara no-idea".

kornjulio2	 Post Options
▼	Post Reply
Members	Quote kornjulio2
Profile	
Send Private Message	Thanks(0)
Find Members	Quote Reply Posted: 18 May 2011 at 9:49am
Posts	
Add to Buddy List	argh dont ya just love it...osama bin bentheads latest rant re-critiszm and not playing favourites is true gold spin from the hands of rq/rorters inc corporate spin doctors=sequel communications and one shaun rigby....stakeholders prizemoney dont ya just love it.....well osammy BIN BENTHEAD,dribblin billy,integrity lemon,head steward cant hackitt.porky brennan,basil tuttle,shara no-idea and smithers smith one thing is certain as you read this missive the industry will not miss your rorting,negligence,money squandering,standover tactics,vote rorting and industry wrecking tricks and drivel ONE BIT.....ring rope-a-dope tim hes at parliment in mackay next week and would be afraid to show even a union boss the disgusting,dangerous,unsafe track in his home town of mackay.....annageddon awaits you suckhole parasites
Champion 	
Joined: 01 Mar 2007 Status: Offline Points: 1802	

Peter Cameron of the Gold Coast Bulletin stated in the Tuesday, July 19, 2011 edition of that paper, the following:

GCTC needs to back \$50 million chance

BARRING privatisation, a new committee looks like the best bet for the onceproud Gold Coast Turf Club.

It is a poor advertisement for Gold Coast racing when administrators are fined or disqualified on misconduct charges.

Local licensees bookies, jockeys, trainers etc seem to have had enough.

They tell the Bulletin plenty in private.

The State Government offered up to \$50 million to rebuild the racecourse in January last year.

But the GCTC hoard dithered.

It may have been inexperience but dealing with the government of the day is sound business governance in any jurisdiction. The AFL and NRL enjoy lush government facilities.

The GCTC is promising to return to surplus when the annual balance sheet is produced in a few weeks. The few hundred grand from a Sky Channel agreement will be handy constructing a profit.

But raffling board members' car parking spaces is not exactly a show of confidence in club finances.

A minimum of five new board members may be elected to the GCTC at the September elections. First priority will be to grab the \$50 million. Equity considerations sound important but irrelevant when a racing minister can veto any sale of club real estate. Queensland laws also provide for racing privatisation.

Not all is lost for GCTC. The hot tip is that if the LNP wins government, former Gold Coast chairman Bill Millican will be invited to run a new state racing administration. "Changa" Millican a former rugby league coach should be able to handle the rough stuff.

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2012-Mar-22, 08:02 AM

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RHT Star Stable Comp \$250 - Click Here To See How To Enter

TABCorp Tipping Comp #7 \$400 - Click here to enter

Click Here to Search Forum

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- ALL BOARDS, Racing Talk Australia, Qld Gallops, Vic Gallops, N.S.W Gallops, Other States, Comps & Punting Clubs, Member Blogs, Harness, Greyhounds, International Racing, Jockeys & Trainers, Gadgets & Stuff

< previous next >

Pages: 1 ... 198 199 [200] Go Down

Author Topic: Racing Queensland beginsdateline 1 July 2010 (Read 111760 times)

6 Members and 5 Guests are viewing this topic.

Norton Group 2 user 334



Offline Posts: 1736

NEW Original Post 2010-Jul-01, 07:19 PM

Courier Mail headline today reads:

Bikies bash Bentley with baseball bats in Gold Coast brawl.

http://www.couriermail.com.au/news/breaking-news/bikies-bash-bentley-with-baseball-bats-in-gold-coast-brawl/story-e6freonf-1225886790968

Over to you Ted

Logged

porkysghost Listed user 1803 Alias: porkysghost Posts: 296

Offline

NEW Yesterday at 06:59 AM

3 days.....pm me the moles name kids

Logged

Ascot Group 2 user 202



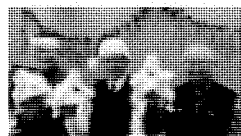
Online Posts: 1343

NEW Yesterday at 07:01 AM

3 Wednesday

Streth, anyone read LGH Wednesday Whinge yet. Enough in there to keep some lawyers in chardonnay for a few months. You can't say we are not a passionate industry.

Today is three french hens day. Three days out from a change of Government that will see the RQL Board and possibly the executive administration pushed out of the racing world. That is unless they can whip up some benefits or a decent business plan for the industry super fast between now and Sat. Sadly now they are merely puppets in their roles.



RQL just a puppet regime now.jpg (106.92 KB, 1024x578 - viewed 17 times.)

Logged

Stan Still

Class6
user 485
 Online
Alias: stan still
Posts: 81

 **Yesterday** at 07:56 AM

Goodness gracious, i spend a week out of the country to arrive home and find everybody has been taking double doses of angry pills, phew saying it like it is was never so good both here and on lghr, talk about making friends and influencing people and to think its just all beginning. are they still going to have competitions for horses on the track, seems theres enough competition between egos off the track, on another note last night's ABC Lateline gave the tree huggers another free kick re jockey whips. No mention of the now lightweight ineffective whips jocks use, no mention of the many horses which have died over the century in horse racing from being hit too hard by a jockey whip. Be good idea for these animal welfare bleeters to go and take a look at what happens to these noble steeds at a polo match. Flogged, spurred and belted for up to 7 minutes at a time, they are just pony size and forced to carry big thumpers likes of Kerry Packer (RIP) and beefy son James plus any number of oversized two legged wombats who think this is a sport. Or better still I can give them an address in China where they can see tonights dinner being hung up for display, sadly though most of the carcasses belong to some unfortunate family's pet dog. Yes folks they do it dog in China and its happening right this minute.

 L Logged

nicky

Class 4
user 530



Offline
Alias: Nick
Posts: 41


 **Yesterday** at 01:32 PM

Re RQL press release (link below) - what happened to the greys going to Cluden Park????

http://www.racingqueensland.com.au/MediaReleases_ViewMediaRelease.aspx?id=180



<http://www.racingqueensland.com.au/infrastructure-plan/cluden-park-racecourse-townsville---greyhounds.aspx>

 L Logged


Wombat

Open
user 1118



Offline
Alias: Wombat
Posts: 176

 **Yesterday** at 02:58 PM

Racing Policies been added to CanDo's website today. Can't see anything for greyhounds there. 

<http://lnp.org.au/policies>

 L Logged

Stan Still

Class6
user 485
 Online
Alias: stan still
Posts: 81

 **Yesterday** at 03:29 PM

LNP racing policy brief but to the point, I guess we now have to wait for the bleating and bellowing reply from the Bogan direct from his soon to be departing Deagon bunker. Me thinks the LNP racing policy could have been subbed down to a one line sentence and that would have been enough to assure all and sundry who love this industry that at last it is going to move forward. All they needed to say was : "The LNP's Can Do racing policy is this: As soon as possible we will get rid of Bentley and his lapdogs." That's all we needed to hear !!!

 L Logged

Stan Still

Class6
user 485
 Online
Alias: stan still
Posts: 81

 **Yesterday** at 03:42 PM

But wait there's more, how ironic that 3 days before its demise labour has announced funding approvals for all these tracks and also a stand alone dog track in Logan. Lets hope they can all be put on hold so that an effective project manager can be appointed from outside Bentleys Band of Beaten Brigadiers. Goodness gracious me, imagine someone holding down a job under Bentley being given project manager status of large scale projects like this, heaven help us, if you thought the overruns on K'07's national school building project was enormous what sort of expenses would an out of control Bentley Brigadier run up in building some of these projects. Just to think BB has spent the last decade floating all these ridiculous projects which had nil chance of ever seeing the light of day despite the millions of racing funds squandered by this despot. Yet just 3 days from his armageddon Labour comes out with all these approvals yet narry a word of mention of BB himself in any of the releases. Has Elvis left the building already ???

 Logged

bronx
Open
user 1160
 Online
Posts: 198

 **NEW** Yesterday at 04:18 PM

Rejuvenating Queensland Racing

A CanDo LNP Government will rejuvenate racing in Queensland through a real partnership with industry, and targeted support.

The LNP recognises the enormous value that all three codes of racing add to Queensland's economy as well as the significant role that racing plays in our society and communities.

Queensland's racing industry employs 30,000 people and supports 130 community based clubs. The tired 20 year Labor Government has abandoned our racing industry and ignored the people who work in and support racing in Queensland.

Labor has demanded to take over race tracks in return for funding, against the wishes of the industry.

Across Queensland, owners, trainers, jockeys, breeders and punters alike are telling us that Labor has wrecked racing.

An LNP Government will work to restore confidence and reinvigorate Queensland racing by including people who love racing in its future governance, leadership and planning. We recognise the importance of the industry's many thousands of participants across the state.

The LNP in Government will deliver solutions that are driven by the racing industry.

A CanDo LNP Government will establish three new Control Boards, one for each code: Thoroughbred, Harness and Greyhound racing, with strong industry input into Board membership.

In addition, we will appoint a new Queensland All Codes Racing Industry Board which will include the Chairs of each of the three Control Boards, alongside suitably qualified business, industry and government representatives to address and negotiate cross industry issues such as TV rights.

Racing integrity functions will be transferred to government to ensure independence and transparency. The industry will continue to fund these services.

The LNP is committed to making available \$110 million for Queensland racing infrastructure upgrades. However, unlike Labor's botched three plans in 18 months, we'll ensure the proposed infrastructure plan undergoes a priority review to ensure projects approved under the program meet future industry requirements.

Also unlike Labor, an LNP Government would no longer insist on equity interest in race tracks in return for funds.

Each code's Control Board will be required to develop a rolling five year strategic plan for their infrastructure needs that will provide industry direction and certainty, as well as enabling industry participants to have a say.

In addition to our commitment to provide \$1 million per year to fund 20 additional country race meetings over the next four years, **an LNP Government will introduce a new Clubs Cooperation Scheme to ensure TAB clubs provide support to non-TAB country racing clubs.**

This scheme will improve sharing of TAB club resources to foster and maintain country racing clubs and meetings. TAB clubs will partner with a minimum of 3 non-TAB clubs to provide technical and logistical services, and other support.

Under Labor, the prize money pool across all codes has been neglected for some years, resulting in prize money falling behind. Racing Queensland has spent hundreds of thousands on legal fees, wasting millions on so-called "supertracks" that have never been built and that industry didn't want.

All current spending budgets and initiatives will be reviewed and control boards will share back office resources with the aim of releasing more industry funds to be used for prize money.

An LNP Government will also work with Queensland bookmakers to review regulations to ensure their industry operational structure is modern and competitive with those in other Australian States.

It's time for a change. With your help the LNP will get Queensland racing Back on Track.

Logged

porkysghost
Listed
user 1803
 Offline
Alias: porkysghost
Posts: 296

NEW Yesterday at 06:09 PM

the 110 million stays....plus...plus.....hey bobby its almost over nownext press release due any minute....labor bob heading for the shite shute at pinkenba via nudgee road....good riddance imbecile 🤔

Logged

porkysghost
Listed
user 1803
 Offline
Alias: porkysghost
Posts: 296

NEW Yesterday at 06:14 PM

not ashamed to say it but the policy in red came from a clever thinker.....all thats missing is 2 stakeholder liason officers to re-build stakeholders lives and futures...im sure word will seep in and these "new" guys foster,nuture,plan,rebuild the industry one stakeholder by one statewide starting at cooktown and stopping over the █████ finish line for a drink at coolangatta ----poaching any stakeholders from the coolie side now thats gunna take a while me thinks █████

Logged

Arsenal
VIP Club
Group 1
user 194



Online
Posts: 5663

NEW Yesterday at 08:53 PM

Seems a very subdued response to the LNP policy outlined by Bronx.....underwhelmed would be overstating it. 🤔

Only the bare bones announced on the new Boards.....no detail on how many it'll take to run themcomposition should be limited IMO to three.....too many snouts in the trough as it is.....and the former harness and greyhound boards didn't need anymore than three.....so thoroughbreds should be able to manage to get by with three. 🤔

The big job will be unscrambling the egg RQL and the assets.....and treating the existing staff fairly. 🤔

Grafting the Integrity Dept onto the public service is long overdue IMO.....although I think it should be funded by the government not a charge on the industry. 💡

I don't suppose there'll be any tears shed over the departure of Bob and his board and I'll be surprised if the new bodies do any better. 🤔

Logged

Wombat
Open
user 1118

 Offline
Alias: Wombat
Posts: 176

NEW Yesterday at 09:28 PM

Dogs may suffer under LNP

Written by David Brasch

Wednesday, 21 March 2012

http://www.greyhoundsqldmagazine.com/index.php?option=com_content&view=article&id=1934

LEADING Queensland trainer Tom Tzouvelis believes greyhound racing will be "considerably worse off" if the LNP wins government in Saturday's state election.

Tzouvelis said today he had discussions with the LNP's Ray Stevens on Monday and Stevens told him the LNP would not guarantee the \$24 million granted by Treasury for the Logan development as he (Stevens) does not believe the money has been allocated.

The LNP, according to Stevens, will provide only the \$10 million the industry had been promised with the closure of the Parklands greyhound complex many years ago.

"Stevens was adamant the \$10 million would be spent on a greyhound complex where the industry wanted it," said Tom.

Stevens told Tzouvelis he has had "60 different opinions on where the industry wants a track".

"I challenged the claim there were so many different opinions among the industry as over 200 licensees voted for Logan and only a hand full against it and he (Stevens) shut me down," said Tom.


Stevens told Tzouvelis the harness industry has been "unfairly treated".

"I challenged that with him and pointed out the unfair Product Co distribution agreement and the fact we have been supplementing the harness industry for a decade in the vicinity of \$30 million, not to mention they still have Parklands which we lost years ago," said Tom.

Tzouvelis pointed out greyhound racing had already received a prize money increase from RQL. "But if the LNP reverts to the old Product Co agreement which they claim they will, that would see a prizemoney decrease for us of over \$1 million," he said.

But Tzouvelis, a big player in the industry in Queensland, said he now holds out no hope for the future of our industry progressing in the near future under the guarantees we have been given so far from the LNP.

Tom said: "I think I will have to look at alternative opportunities interstate in the near future if this racing policy is implemented".

 Logged

Stan Still

Class6

user 485

 Online

Alias: stan still

Posts: 81

 **NEW** Yesterday at 10:22 PM

i'm not sure of the circulation of the Greyhoundsqlmagazine is from which Wombat's reprint above emanates but one would expect it went to greyhound persons only - so isnt going to be a threat to Saturdays result. however i'm pretty sure \$10 million would go a fair way to building a stand alone greyhound track even perhaps 2 with an inner and outer track to cater for both grass and sand performers, its a lot of cash and might be a better spent with the new administration. I think we are only peeing into the wind if we think harness racing isn't going to get a fair chop. After all Kevin Seymour is passionate about the sport and everyman is entitled to enjoy what he wants and he has the cash to spend. Clive Palmer has an enormous harness complex out Fernvale way and like KS enjoys his harness racing. Both chaps have some influence in the LNP LOL, so its natural harness racing is not going to be a loser despite the market share and distribution formulas. Who knows it might get back to the glory days of the Creek, many many years ago this writer and a few other staff at the old Public Curator's office raced a pacer called Gone Fishing with Noel Croghan, it won 12 races at the Creek and there's nothing better than a summer night at the Creek after a steak at the pub, those days long past sadly but who knows Clive and Kev might make it free entry cheap beers good food and it will become a night out again. Might just have to give most patrons a safety helmet in case the joint falls down which seems most likely.

 Logged

Wombat

Open
user 1118



Offline
Alias: Wombat
Posts: 176

NEW Yesterday at 10:46 PM

Which rock have you been hiding under Stan?

Prior to the amalgamation of the three codes greyhounds **owned** 50% of Albion Park, had the 10 hectare site at Cronulla Park gifted freehold to them, had been awarded \$10 million in compensation for their removal from the Parklands complex and had a few million in the bank to boot.

The plans, costings etc for Cronulla Park were all done and if that dirty word "amalgamation" had never been mentioned greyhounds would be racing today at their own fully owned standalone complex and turning over percentages which would have benefitted all codes.

There's a lot of greyhound votes in all areas out there, don't underestimate them.

Logged

Arsenal

VIP Club
Group 1
user 194



Online
Posts: 5663

NEW Today at 07:57 AM

Goodness gracious mea not so friendly goodbye Bob missile from JL on
letsgohorseracing. 🤔

His hits and misses a lost opportunity. 🤔

'BOB THE BUILDER' BENTLEY WILL BE REMEMBERED BY THE QLD RACING INDUSTRY FOR ALL THE WRONG REASONS'BOB THE BUILDER' PREPARES TO DEPART THE DEAGON BUNKER.

WE hope that you will permit us to indulge in some editorializing on the changing face that confronts control of racing in Queensland after the LNP wins the election on Saturday night which will sound the death-knell to the Bob Bentley Board.

LETSGOHORSERACING Editor JOHN LINGARD looks back at the Bentley years – from his achievements to his mistakes and his eventual downfall – unsure what the future holds when a new broom sweeps through Racing Queensland as early as the start of business on Monday.

THE demise of the Bentley Board – a consequence of the election on Saturday night – will be celebrated not only throughout the state of Queensland but from Melbourne to Hong Kong and all points in between.

Some have waited years to watch the realization of what they have wished for after their lives in racing were changed when they became victims of an administration that many grew to despise.

There were great hopes for an industry, freed of the shackles of Queensland Turf Club domination by then Racing Minister Bob Gibbs, when Bob Bentley took the reins of a new-look control body.

The Labor Government did not care how ruthless Bentley was in cutting a swathe through the excessive number of race clubs in the state – especially in the country. It was something no Government was prepared to do for political reasons. The back-lash from the bush would be monumental but that was on his shoulders.

Bentley got racing back on track financially at the beginning, boosted prize-money in a big way early days (for bigger than that promised at the policy launch of the LNP) and – apart from the usual gripes from the old brigade at the QTC who had it too good for too long – was well accepted by the industry stake-holders.

But in his quest to streamline racing finances and ensure that it was 'his way or the highway' Bentley made some major enemies – spearheaded by those he axed in a monumental staff coup.

Those shown the door included Chairman of Stewards of the time in Steve Railton, an extremely popular figure in the industry, who crossed swords with the boss and came off second best.

Friends of Railton in the racing media jumped at the opportunity to attack the RQ Chairman and have not stopped criticizing the job he has done since.

Bentley countered with accusations that some in the industry were protecting the special treatment they received when Railton was Chairman of Stewards. Plenty of crap hit the fan and few escaped unsoiled from this messy malaise.

One got the impression that Bentley actually enjoyed the political battle he endured over the massive redundancies. He certainly wasn't concerned by the fact that as a result many despised him.

The first big mistake that Bentley made was his determination to build racing complexes of world class proportions which wound up being rejected as pie-in-the-sky projects. These ranged from the wilds of Wacol (in my opinion a good idea), to the canals of Robina and the latest, a political dog fight at Deagon. His critics claimed too much money was wasted on consultancies and lawyers, some of whom appeared to be in the 'jobs for the boys' category..

The conversion of the Queensland Principal Club to Racing Queensland – courtesy of a Parliamentary Act change – provided Bentley with even more power. Then came the merged Board and Bob, along with some of his unpopular directors, were seen to have created a situation where the industry could not replace them.

Logged

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Paul Brennan

From: Shaun Rigby <shaun@sequelpr.com>
Sent: Wednesday, 14 March 2012 8:37 AM
To: R Bentley; Robert Bentley; Malcolm Tuttle; Paul Brennan
Cc: Fiona Evans; Melissa Watter
Subject: Wed Whinge

WAS THIS ANOTHER APPALLING MISUSE OF POWER BY THE RQ STEWARDS?

THE 'Silks & Saddles' item by Terry Butts concerning the prominent North Queensland owner being fined \$1,000 for comments he made privately on Facebook about the ride of jockey Dale Missen on his horse provoked a strong response. Here are a couple of examples:

'THERE was yet another appalling misuse of power by the RQ stewards when an owner was fined for basically expressing a private opinion about the ride of a jockey on one of his horses.

What's next - punters being hauled before an inquiry for bagging a ride at the bar in their local not to mention the track? Whatever happened to freedom of speech?

The crazy part about this Facebook situation where an owner got a few things off his chest to supposedly trusted friends in what he believed to be a private and protected environment is that he could have gone onto a web site chat room under a pseudonym, declared a jockey pulled a horse up and named him and there isn't anything the authorities would have done about it.

It's sad that this owner now has a sour taste in his mouth about the way he was treated on his day out at the races. He should have challenged the \$1,000 fine on principle. Facebook is private. If someone abused his trust then they should have been dealt with as well, for they were the guilty party who provided the information to the jockey.

As for the jockey, well the least said about him the better. Racing has got to the stage where these mental midgets believe they are bigger and better than the owners who pay the bills. If they slaughter one the connections are left to pick up the pieces and they move on to another ride and another victim.' – Sam Gleeson, Townsville.

And this one:

'THERE is a warning from this farcical Facebook case in North Queensland for every owner who might consider criticizing the ride of a jockey.

Be careful who is listening or reading when you do. Whether the owner concerned here went over the top – as stewards suggested at the inquiry – is irrelevant as far as I am concerned. He thought he was expressing an opinion in the privacy of his Facebook to only those who have access to it.

It was not a public statement nor should it have been regarded as that because someone he thought was a trusted associate passed the information onto the jockey. Does that mean if I send an e-mail to a mate telling him that my jockey pulled a horse of mine up that if he passes that e-mail on to the jockey concerned he can go to the stewards and I can be dealt with? What a joke!

The bottom line is that there has to be some privacy in statements made to a restricted Facebook audience or in a personal e-mail. If that's not the case then freedom of speech has gone out the door in this country, especially when it comes to racing.

But my main message to owners and trainers in the north is give jockey Dale Missen a wide berth. If he actually spoke to the owner the way that was described then the bloke doesn't deserve to be legged aboard, let alone the fact that he went to the stewards rather than take the owner to task about what was allegedly said.' – As I race quite a few horses in Queensland I would ask that you don't use my name in case I am charged with bringing the industry into disrepute.

EDITOR'S NOTE: Let's try and look at this objectively from the perspective of those involved:

THE OWNER: Could have gone to stewards and recorded his concerns about the ride on the day but gave the jockey the benefit of the doubt before expressing his frustrations privately to trusted friends on Facebook. One of those betrayed him and passed his criticism on to the jockey who doxed him in to stewards. The owner wasn't the only one who saw something wrong with the ride. It was also apparently raised by Richard Callander on TVN as well.

THE JOCKEY: Once he received the private Facebook attack should arguably have taken the matter up with the owner. Then again the owner complained that he carried on like a prize petunia when asked to explain the ride after the race. Has he established a bad precedent and will owners think twice about putting him on their horses if he won't cop criticism of his rides? Time will tell.

THE STEWARDS: Should they not have first determined how private the Facebook criticism was before proceeding to act against the owner? And if he had a concern about the ride should they not have considered opening a retrospective inquiry into the ride to establish if there were merits in his concerns? Was this course of action not taken because they saw it as an admission they should have done something on the day? It all comes back to competency and a privacy issue and whether they have the right to deal with someone over an opinion expressed privately – especially to a select and restricted Facebook audience.

WEB SITE OPINION: Stewards had no right to deal with an owner on the basis of what he said in the privacy of those who were supposedly his friends and had access to his Facebook. Whilst stewards had to deal with the complaint from the jockey there is a good argument that they should have told him that the comments were made in a private forum and questioned whether he had the right to access that one way or another. The owner is entitled to be angry at his treatment on a day he should have just

been enjoying at the races. As I have said many times before when it comes to action by the Integrity Department and stewards of Racing Queensland (as in the farcical Terry Butts case), there is no consistency in their actions and the sooner a new Board puts a broom through the joint the better.

IS TOOWOOMBA RACING AGAIN PAYING THE PRICE OF A HIERARCHY CHANGE?

THE interview that RQ Chairman Bob Bentley did with Nathan Exelby of *The Courier Mail* and *The Sunday Mail* attracted a strong e-mail response. One issue that was raised involved prize-money for Toowoomba which was omitted. It appears that the TTC has been grouped among a lower level of clubs rather than with Gold Coast, Sunshine Coast and Ipswich as was expected. Here is one example of the feelings expressed from stake-holders on the Downs which we hope reflects the general message.

'ONCE again it appears that the racing industry on the Darling Downs is paying the price for the dislike RQ Chairman Bob Bentley and his Board have for those who replaced their good mate Neville Stewart.

Bob Frappell just continues to cop a bucketing from Bentley but now it has spread to the stake-holders who are suffering with prize-money being deprived to them because of this dispute.

Toowoomba is entitled to be bundled into the same stakes bracket as the Gold Coast and the Bentley favorites Ipswich and Sunshine Coast. To pay those who chose to run on this despised cushion track even less prize-money than they deserve is an insult.

Perhaps when a new Board takes over the committee of Bob Frappell and Toowoomba racing will get a better deal and the ghost of Neville Stewart that continues to haunt racing on the Downs will disappear forever.' – A prominent Downs owner who doesn't want his name disclosed in fear of running foul of RQ.

EDITOR'S NOTE: We have a real treat for readers in response to yet another crap fight in Toowoomba racing and that is the e-mails that were traded as a result of the Bentley interview:

HERE'S the first from Bob Frappell to RQ Director of Product Development Paul Brennan:

Hi Paul,

I read Mr Bentley's article in today's Courier-Mail.

Very interesting indeed.

There was no mention of Toowoomba at all.

I was wondering if you could let me know if this is a slip or indeed if there is some reason for the omission.

In Mr Bentley's new plan would I assume we be in the same group as Gold Coast Ipswich and Sunshine Coast at \$16,000.

I will forward this to the Minister's office so there is no confusion to my query.

Bob Frappell

Chairman Toowoomba Turf Club

AND the response from RQ chairman Bob Bentley:

Bob

I acknowledge receipt of your email received on Friday 9 March 2012 referencing the article that appeared in Courier Mail on this day.

The content of the article emanated from an interview with the Courier Mail journalist, Nathan Exelby and is not a formal release by Racing Queensland.

The figures quoted in the interview were provided as a guide to the levels of prize money that would be necessary to allow the Queensland industry to maintain relativity within Queensland as well as with NSW and Victoria.

The failure to list Toowoomba as a provincial Club in the Courier Mail has no significance as Toowoomba will be considered for race dates and prize money allocations along with the other provincial Clubs.

The specific listing of Brisbane midweek, Gold Coast, Sunshine Coast and Ipswich as needing a significant lift in prize money levels is justified on performance and relativity. As you would be aware, the TQBA Committee of which you are a Director and past President has unanimously endorsed a motion that midweek prize money should be increased.

Your quote in relation to "Mr Bentley's new plan" is an ill-informed comment and shows a lack of industry understanding and corporate governance. As previously mentioned the figures quoted were a guide as to the levels that would sustain relativity in the future. As you should understand from your involvement in corporate management, individuals do not make these decisions. They are taken by a Board after careful consideration of all necessary facts.

Finally, your comment stating that you can assume to be in the same group as the Gold Coast, Ipswich and Sunshine Coast is presumptuous. Toowoomba currently is grouped with the aforementioned Clubs on a historical basis, the performance of Toowoomba over the last 12 months does little to justify its on-going grouping with these better performing venues.

The current Board or any newly appointed Board will of necessity in the near future need to realistically evaluate all groupings including Toowoomba and make the necessary race date and prize money allocations judged on performance and industry contribution, not historical "mumbo jumbo".

Nathan Exelby's article clearly states that if an additional \$15 million was available, that the stated levels would be required to satisfy thoroughbred participants in Metropolitan and Provincial areas.

The \$15 million is not currently available so the status quo will remain, but Toowoomba needs to lift its performance considerably before a performance based allocation becomes a reality.

Your email of the 9th March, 2012 advises that you have forwarded your correspondence to the Minister. Your actions are no doubt politically motivated and again demonstrate that you have little grasp of racing administration, the Racing Act, race dates and prizemoney distributions.

Governments of both political persuasions do not want to become bogged down micro managing racing industry issues such as this and what is even more ridiculous is your response to a newspaper article.

The course that you have taken will require RQL to forward this response to Government.

RG Bentley, RQ Chairman

'REFRESHING TO SEE SOME OBJECTIVE RACING JOURNALISM IN NEWSPAPERS

'WASN'T it refreshing to see some objective racing journalism in The Courier Mail and Sunday Mail where under siege RQ boss Bob Bentley was actually provided with the opportunity to have his say?

Full marks to Nathan Exelby for doing his job but I hope he got the all clear first from the boss and his mates at the BRC otherwise he could be destined for the same fate as Gary Legg and a lot of other racing journalists who refused to toe the line.

Whether you agree with the way Bentley does the job or not he is entitled to have his views published and not refused right of reply or edited to suit the politics of certain people who can't wait to see the back of him.

If journalists start taking sides politically, they should be reminded by their editors that they are there to do a job, not to please their mates in high places. That hasn't happened for so long under the current Racing Editor that it will never happen until they show him the door – and that time is long overdue.

It probably doesn't matter to the average punter who couldn't care less who runs the show as long as he or she can have a bet and get a hot pie and a cold beer. Unfortunately they prefer these days to do that at the local pub or club rather than pay for the privilege of getting ripped off at the track.

My message, which I intend forwarding to the Editor at Queensland Newspapers, is this: Let's have some fresh blood in racing coverage. Not only is Nathan Exelby a better journalist and more objective but he is also a far better tipster than his boss can ever hope to be.' – Alan Greaves, Sunshine Coast.

EDITOR'S NOTE: Gone are the days when racing and sportswriters were supposedly representing the interests of the fans. These days too many are too keen to play the politics and ensure that what they write will improve their image in the eyes of those running the show. I have to agree with your comments Alan on Nathan Exelby. He is a breath of fresh air in the race writing ranks in Queensland and here's hoping he is allowed to continue to do his job without interference.

NOW THAT BENTLEY HAS HAD HIS SAY HOW ABOUT INTERVIEWING KEVIN DIXON?

'NOW that The Sunday Mail has provided us with this 'tell all' interview as the countdown begins to the departure of RQ chairman Bob Bentley, could we please have an interview with the man most likely to take his place in Kevin Dixon?

And please let Nathan Exelby do the interview without any intrusion from his Racing Editor who races a horse in partnership with the BRC chairman and could hardly be expected to ask any tough questions. The last thing the industry needs the day after the election is the PR man for the BRC winding up his propaganda machine like an organ grinder's monkey.

It would be interesting to hear how differently Kevin Dixon would approach the job; what his attitude is to Integrity; how he plans to increase prize-money levels; whether there will be a much-needed shake-up at the top of the administrative tree at RQ; how the Board appointment process will be approached; why he feels a merged board for the three codes is not the way to go; how much he feels harness racing and greyhounds are entitled to when the new TAB distribution formula is decided; and how does he answer claims of conflict of interest when it comes to an official with strong links to the city clubs providing the country and bush with its share of the spoils?

There are some very concerning stories doing the rounds about new Integrity figures, starting with the appointment of a former high profile steward (still based in Australia) to either run the show or work as a consultant. This bloke has more than the odd skeleton in his closet. One would hope this is nothing more than mischief making and scuttlebutt because the claims being made are extremely alarming.

Bob Bentley mentioned in his interview that 'they are saying the Board is gone on July 1.' So much for LNP claims that it would be shown the door the day after the election.

Does that mean we can expect key identities like Malcolm Tuttle and Jamie Orchard to retain their roles? If that occurs the industry will feel cheated as many want them sent packing as much as the current Board.

There are so many unanswered questions. We still wait on an LNP racing policy that hopefully will be forthcoming before the election. We still wait on who will be the Racing Minister after they win Government. We still wait to hear who will be the new RQ chairman despite the fact that most in the industry accept that it will be Kevin Dixon.

Come on guys if you can't answer a few easy questions now how in the hell are we to expect you to deal with the hard task of running Racing Queensland and improving prize-money that is at an embarrassing level especially on a Saturday in the city? - Peter Rose, Toowoomba.

EDITOR'S NOTE: For starters there has been no confirmation that Kevin Dixon will be the new Chairman of RQ if the LNP wins the election as expected. Perhaps he will be there only in an interim role until the industry decides who is going to run the show. Whatever, it would be nice to see an interview with Kevin to hear his thoughts on some questions that need to be answered. And yes, let's have the interview done by Nathan Exelby. As for the Bentley Board being shown the door the day after the election, that was never going to happen. As for that Board sticking around until July 1 that isn't going to happen either despite what Bob said in his interview. I would imagine the LNP would have an Interim Board, headed by Dixon, in place within a week of the election win then steps would be taken to consult with the industry on the appointment of a replacement body to run RQ. We have received several e-mails relating to your concerns about a former high profile steward being appointed to an important role by the new Board. Before someone starts suggesting this relates to Steve Railton, it doesn't. If the gentleman referred to gets a gig of any sort under the new RQ hierarchy this web site will be watching every move he makes. We have already suggested to those expressing their concerns to us that they should place their allegations from the past and concerns for the future on record with the CMC now then follow up if the appointment occurs after the election.

IF BRISBANE WINS THE BATTLE FOR BLACK CAVIAR WILL THE PUNTERS PAY THROUGH THE POCKET?

'AS one of the few punters – I am not a member - who continues to patronize Brisbane racing on a weekly basis – as I have done for more than 40 years – this battle for Black Caviar has gone from the sublime to the ridiculous.

BRC officials seem hell-bent on luring the champion mare back north regardless of what it takes or how much it costs. We had our turn. How about giving the fans in Adelaide theirs?

As much as I would like to see Black Cavair race in Brisbane during the winter carnival, there has to be a limit to how much is spent getting her here. This 'regardless of the cost' approach is not sitting too well with race-goers who at the end of the day will in a roundabout way pay the price.

They will hike up the price of food and drink. Conditions will be terribly uncomfortable and don't expect free entry – like occurred in Melbourne – if she returns to Brisbane.

Let's have a look at the costs – a reported \$85,000 to charter a special plane to get her to Brisbane and back; \$20,000 in marquee tickets for 100 guests of the Black Caviar connections who will be provided with travel expenses and all costs associated with running the BTC Cup. Those are the ones we have been told of.

The club might anticipate a far greater windfall from the draw-card of Black Cavair but heaven forbid, in this day and age of poor stakes levels in Brisbane, many believe this money could be better used to fund another feature race during the carnival.

And let's face it. This is the club that cries poor every time they mention the RQ management of the Bentley Board then boasts about how successful the Dixon era has been. They can't have it both ways.

What can we expect after the LNP wins Government? Every time there is a question about finances it will be blamed on the Bentley Board. And their PR man, who came out of hibernation to promote the BRC move to attract Black Caviar, will be supporting what they say and not asking one hard question on behalf of the racing industry stake-holders, especially the punters.' – Oscar Jackson, Brisbane.

EDITOR'S NOTE: They should build a monument to you Oscar for attending the races in Brisbane for 40 years. Some would say not much has changed – apart from the prices – since you first walked through the gate at Eagle Farm. As for Black Cavair being lured to Brisbane well Sportsbet stopped betting on the outcome when it became a one-horse race for Adelaide. They had Brisbane at \$12 and there were no takers. That just about says it all!

IS SADIE THE CLEANING LADY A CHANCE FOR RACING MINISTER IF 'CAN DO' CRASHES?

'CAN you tell me who is likely to be the Racing Minister if the LNP wins Government but Campbell Newman loses the seat of Ashgrove?

The story goes that the heir apparent Tim Nicholls would throw his hat in the ring for the job of Premier but some believe he wouldn't have the numbers to beat the one chosen by the Nationals who would have more votes.

Does that mean we face the unthinkable scenario of Lawrence the Loser Springborg finally snaring the top job through a bizarre set of circumstances? One would hope not.

Where does Ray Stevens stand in this equation? One suspects on the outer if the pumpkin grower is at the helm.

Some of those being suggested as a likely Racing Minister if Springborg was Premier are the 'Jed Clampett's of the Party' in Vaughan Johnson and Howard Hobbs.

Or perhaps Tim Nicholls would be given the Racing portfolio as a bonus to add to his role of Deputy Premier. It all makes for interesting speculation.

But all the while the racing industry – more importantly the voters of Queensland – are left in the lurch not knowing who is the alternate Premier or Racing Minister. It's almost enough to make you want to vote Labor.' – Albert Williams, Redcliffe.

EDITOR'S NOTE: I am reliably informed Albert that if Can Do can't quite do it, Laurence the three time loser will be left to grow his big pumpkins and is rated by those close to the LNP as a million to one to be anointed Premier. Let's face it, there's only room for one resurrection at Easter and this bloke might think he's a political God Almighty but most don't share the giant political opinion some of the old guard Nationals seem to think is shared by the majority of Queenslanders. In latest betting on the Queensland election the LNP are \$1.05 and Labor is out to \$9. Campbell Newman is still \$1.44 and Kate Jones at \$2.60 in Ashgrove. Newman is \$1.44 to be the next Premier, Jeff Seeney at \$4 and Any Other Candidate \$4.75. We believe that the Any Other Candidate (Tim Nicholls) is a good bet. If you shop around you might get \$5. Interesting to see the *Toowoomba Chronicle* - representing a strong racing area - declare in a front page headline this week that the region doesn't want Can Do running the state. Surely they aren't supporting the pumpkin grower.

WILL HARNESS RACING PAY THE COSTS OF ALBION PARK COURT LOSS IF LNP WINS GOVERNMENT?

'THE Albion Park court win for Racing Queensland was of little significance to the industry but plenty are asking who will pay the costs of this legal battle and how high were they?

Some are suggesting the figure could be in the millions which is a sad indictment on how bad the racing political situation has reached in Queensland.

It shows to what extent Kevin Seymour was prepared to go to win this battle for harness racing and how Bob Bentley was determined to fight it regardless of the costs. The loser (Seymour and harness) looks set to have costs awarded against them – and these could be in the millions.

These are the questions that many industry folk would like answered:

Have costs been awarded against Seymour and harness racing?

Will the new RQ Board pursue these costs if the LNP wins Government?

What will happen now with Albion Park considering the LNP was not in favor of it being sold?

Does this mean the whole costly exercise was basically for nothing and risked costing the industry millions of dollars which could have been better spent on prize-money?

What a diabolical state the Queensland industry is in and will things change with a new Board? Many doubt it!' – Stan Price, Brisbane.

EDITOR'S NOTE: As far as I am aware no costs have been awarded. Let's face it if costs were awarded against Kevin Seymour it's only a button off his shirt. I spoke with Bob Bentley about costs which and he questions reports that these will reach \$3 million (both parties combined). He says regardless of who is in Government there are those in the racing industry who will want guarantees that if costs are awarded against harness racing these are paid regardless of what Board is in control. I am sure they will be.

'HOW MUCH LONGER WILL THE GALLOPS AND DOGS CARRY THE QLD TROTS'

'I couldn't agree more with your web site front page story from Friday 9 March 2012 (which posed the question: HOW much longer are the thoroughbred and greyhound industries in Queensland going to be expected to carry harness racing?)

I am a Tri-code owner with participants in all codes because I just love racing.

What rattles my cage about the harness racing bashing and the so-called lack of confidence in the industry is the limited challenges set out by the so-called watchdog that runs the industry.

No one is looking over their shoulder, horses are improving two and three seconds with fairytale stories about training alterations and the so-called 'boat races' that are very well orchestrated.

Mr Bentley and his Board wanted this amalgamation and he succeeded in achieving his goal, but nothing has changed.

If Mr Bentley wants to change the image of harness racing and regain confidence in the industry he has to tackle the industry head on. Implement the toughest scrutiny ever put in place for any code. It is only then that perception will change.

In doing so we have to make this very public and turn negative results into positive promotion.

If there is a positive swab or an incident in a race put it out there in the public eye, not in a stewards' report that no one outside the industry accesses.

NSW should be on the front foot with the situation down there and showing the general public what they are doing. You can hardly find it on any web page.

Displaying to the general public that that we are on the front foot challenging the industry and we have an open door policy to any concerns the public or participants may have.

We should clearly lay all our cards on the table and bare the back bone of our industry for the public to judge.

Show the public that we are dealing with the negative things in the industry so the perception of our industry changes for the better.

I fully understand that we have to be careful of how much we publish due to legal ramifications but a suspension is a suspension and a swab is a swab. If they get overturned on appeal then publish that to.

But to change the image of all codes we have to be more open to what happens in our industries and show that "yes we know it goes on" but we are chasing them and we will catch them and deal with them accordingly.' Dave from Stanmore.

EDITOR'S NOTE: THE future of harness racing lies in the hands of those running and participating in the sport. If they don't clean up their act it will be reflected in the turnover regardless of whether they are racing afternoon, night or early hours of the morning. If in the eyes of the industry harness racing continues to dwell in the doldrums even a new politically sympathetic Board will have trouble convincing the remainder of the industry that they can justify anywhere near the percentage of TAB return that harness racing currently enjoys when the new distribution agreement is drawn up.

IS THERE A HIDDEN AGENDA BY THE LNP TO CLOSE IPSWICH GALLOPS?

We received many e-mails regarding the future of thoroughbred racing in Ipswich following the front page story in the *Queensland Times*. Here are some examples:

'INSTEAD of pussy-footing around and getting the Queensland Times to do their dirty work why don't racing officials get off their behinds and ask the LNP if they are going to close Ipswich as a gallops venue if they win Government?

It is an important issue for the voters of Ipswich where there are plenty who love their racing and regard Bundamba as an irreplaceable and historic part of the lifeblood of the Ipswich community.

Something is obviously going on behind the scenes. If it means adding the harness and greyhounds to the equation then tell us so. But end these rumors about the gallops once and for all.

Can you imagine a Queensland Winter Carnival without its greatest drawcard? That's right Ipswich Cup day attracts more people than the Stradbroke although the BRC will try and tell you differently.

Can racing in this state afford to lose a major meeting of its significance simply because we live in electorates that chose to vote Labor?'- Lloyd Mitchell, Ipswich.

And this one:

'Perhaps the LNP saw the flood levels on the Ipswich racetrack, surrounding car parks and the adjoining swimming pool centre. The school became a swollen river in 2011.

This was not the first time that this has happened since 1974 and it won't be the last.

Is a tunnel the answer? I don't think so!

I don't think taxpayers would be very happy paying up for a project filled with uncertainties and the risk of huge on-going repair costs.' - Angie C, Bundamba.

EDITOR'S NOTE: I would hate to see the gallops lost to Ipswich but believe the survival of that club would be ensured if they became the major Wednesday venue.

THE Queensland Times in a front page story last week called on LNP leader Campbell Newman to show the racing industry in Ipswich the same support he has promised to the Gold Coast, Logan, Townsville and Brisbane.

The QT highlighted the fact that the city's turf club is one of the few that makes a profit and hosts the biggest single race day in Queensland, the Ipswich Cup.

But it warned the ITC could miss out on a massive \$110 million injection of cash into Queensland's racetracks under an LNP government.

While Labor has pledged to contribute \$6 million towards the expansion of the Bundamba track, the Opposition has repeatedly declined to give a straight answer to a simple question: Will it back the Ipswich expansion?

The QT says that while greyhound and horse-racing tracks across the state are set to share in the windfall if the LNP wins power, Ipswich Turf Club has been given no assurances of any kind.

When the QT contacted Shadow Racing Minister Tim Nicholls yesterday he had no trouble rubbing the record of racing under Labor, but couldn't find the words to support racing's future in Ipswich.

Here is how some QT readers responded to the story:

GOOD on ya QT for asking questions, but maybe you should look up the road a bit as indicators are Newman won't be there, and who will lead the LNP if they get up? That's the person you should asking the questions. Ipswich need to make much better use of its racing industry across the board be it gallopers, trotters or the dish-

lickers and we all know it's in a flood zone and so who with any brains would build residential houses and retirement villages in flood zones? Oops that's next election isn't it? This area and Toowoomba are prime areas for the racing industry and deserve investment and looking after the glamor strip instead of lppy is pure politics, so QT when you can sort out who's got the reserve shirt with the LNP I would suggest anything said by or promised by Newman comes with an escape clause.

ANOTHER QT Labor Party beat up ... this paper is totally going to the crappers. It is the Labor Party that said they could not promise the \$6 million to the Ipswich racetrack. If the racetrack was the most profitable then why can't it pay for itself?

IT'S hard to understand the bleating by the ITC in regards to funding another of Bob Bentley's planned disasters. Surely logic will prevail when one considers spending \$6 million on a tunnel under the Ipswich track to provide a greyhound and harness racing infield facility. Apart from the fact any tunnel means it will be underwater more times than dry, both greyhound and trotting officials have clearly told Bentley they don't want a shared facility, especially in a place that floods regularly. And an infield track for both trots and dogs will rob ITC of valuable revenue from the many thousands who flock the infield on Cup day, and after all each year the crowd attendance at Ipswich Cup is always a record, although most in the know will tell you crowds have been dropping for the past three years despite ITC claims of "another record". There are already plans to establish a trot and dog stand alone facility even when Labor gets tossed out on March 24. In addition ITC has done its best to discourage the use of the track for training facilities, in fact its preferred policy is that there are no trainers using the course at Ipswich and it's doing its very best to kick out the remaining trainers. Apart from Cup Day, Ipswich is a Friday venue which attracts very little patronage, it provides races for low class horses and in this sector will always have a place in the structure of Queensland racing. So stop bleating, accept your station in life and get on with life after Bob.

THIS QT opinion piece seems to have no author and makes outlandish statements suggesting people in Ipswich want the racecourse redeveloped. It is only Bob Bentley and his ITC committee stooges that want the development. Leave the racecourse to racehorses and start letting new trainers in to build the use of the track up rather than rejecting any new trainers so the numbers look low and Bentley can say it is not being used so Queensland Racing can close the training track for trotters and dogs to move in. I am sure Can Do will spend money repairing the current infrastructure and making Ipswich Cup Day first class.

THE Ipswich racetrack doesn't need any upgrades it should be bulldozed turned into a parkland, that way when it floods it will get fixed. If they want to do anything why don't they move the horse track to the showgrounds and make that the best venue we all know that doesn't flood. It would bring more people into Ipswich.

INSTEAD OF BASHING THE BIG FELLA, SPARE A THOUGHT FOR HIS CHARITY WORK

'THIS is a message to all of those e-mailers who consistently bag Richard Callander in this column.

Did you happen to take the time to see how he walked over 40km for charity in the 4kids4tracks fund-raiser?

Imagine the pain and suffering the big fella went through completing that arduous journey all to ensure funds were raised for sick kids.

Next time you bleat about him being a big mouth, too opinionated or bellowing down his microphone at you before and after a race on TVN, spare a thought for the good side of this very caring bloke who does a lot of charity work that goes unnoticed.' - Mary Chung, an unabashed Richie fan from Melbourne.

EDITOR'S NOTE: *Couldn't agree more with your sentiments Mary. Just imagine how much he suffered physically after completing that charity walk while a lot fitter guys wimped out. And now the big guy is lining up to do it all again in Sydney.*

THE BATTLE CONTINUES BETWEEN ANTHONY BURKE AND THE TTC COMMITTEE

'JUST when I thought my battle with the Toowoomba Turf Club committee was over, here is an example of how they continue to treat my family and I.

This is a letter I have forward to express my feelings about the situation to the TTC:

Please accept this as official inward correspondence for the Toowoomba Turf Club Minutes.

I have received a letter today 9th March 2012, from Aaron Clancy stating that a sponsorship change means the Toowoomba Cup perpetual trophy donated by my wife and children and myself to signal a new era of racing on the cushion track is no longer needed in the future.

It seems that a donated gift from a family, that was never a sponsorship item as incorrectly stated in the letter from your CEO is an insult to my wife, my son and daughter and myself.

The reaction from the letter when my wife read it, resulted in tears of despair, for the insult that you have now forced upon her worth and my children's worth in their support for the members of the Toowoomba Turf Club and the members.

The attached letter that the outlines the donated trophy accepted in 2009, confirms it was never a sponsorship item.

If the committee has voted to overturn a standing order from 2009 to accept this donation, then please return the trophy to my work at The Ridge Shopping Centre, Shop 13, 445-455 Hume Street, Kearney Springs as per the letter I have received.

It appears that this letter shows the real worth and quality of people that now run as the committee of the Toowoomba Turf Club and shows the quality of the business and personal ethics of the current Chairman.

Anthony Burke (former committeeman) now Member of the Toowoomba Turf Club.

EDITOR'S NOTE: I asked TTC chairman Bob Frappell for a response. He said there was nothing personal whatsoever in the decision of the committee to change the trophy. It simply followed a request from the major sponsor that they provide the trophy for the race.

THANK HEAVENS FOR CHANNEL SEVEN SAYS THIS RACING ARMCHAIR CRITIC

'THANK Heavens for Channel 7.

After listening to the whinges of Bruce Clark from TVN at Flemington on Saturday I couldn't change over to the Seven Network racing coverage quickly enough.

It's easy to sit back and criticize races for running late without taking into account the problems that can be encountered on a big day. He should remember that not everything revolves around television coverage of racing.

As far as I am concerned Clark's skeletons from the past - remember Go Racing - make him the last person to complain about UNRESEARCHED racing administration issues.

IF IT DON'T SUIT BRUCE, IT AINT GOOD ENOUGH!

The mind boggles as to the reasons why he has reached the level he has with TVN. Talent must not be one of the major priorities and seems to have been automatically ruled out in his case.' - Jack Kielly, Melbourne.

EDITOR'S NOTE: I think you are being a bit harsh Jack. These guys at SKY and TVN are under pressure from their bosses to criticize when races are running late. What should have been taken into account on Saturday at Flemington is that there was only 32 minutes between the first two races and some trainers, used to having more time, were dragging the chain getting their starters to the mounting yard. Considering there are also presentations to be taken into account, it is near on impossible on these big days to race according to script when there are unexpected delays. As I have said before SKY should not be the one \ scheduling race times. If it had been done

in conjunction with a race club official surely this situation would not have arisen. And for those who are sending the e-mails the guy from SKY who is leaving didn't get the heave-ho from a boss of the opposite persuasion because of his friendship with a prominent lady jockey.

Cheers Shaun

Shaun Rigby
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Paul Brennan

From: Shaun Rigby <shaun@sequelpr.com>
Sent: Wednesday, 7 March 2012 8:56 AM
To: R Bentley; Robert Bentley; Malcolm Tuttle; Paul Brennan
Cc: Fiona Evans
Subject: Wed Whinge and QT front page

MASSIVE 'BEAT-UP' BY THE 'BIG MOUTH' HAS EMBARRASSED BRETT PREBBLE

A STORY by the 'big mouth' of the Australian racing media, Richard Callander, that suggested Brett Prebble will quit Hong Kong racing and return home seems to be little more than a massive 'beat-up.'

Callander reported in The Winning Post that the mail from within was that the Prebble family was sick of the Hong Kong lifestyle and wanted to return to Australia.

Declaring his story an 'exclusive,' Callander went as far as reporting that a deal had already been done for Prebble to link with a major Melbourne stable and reminded his readers that 'he was the first with the news.'

That's all well and good but according to a highly-embarrassed Prebble, who thought Callander was his mate, the story is nothing but a fabrication. Prebble has written to the HKJC telling them that he has no plans to terminate his contract at the end of the current season in July.

On the eve of his return from injury, Prebble wrote to the Jockey Club to categorically deny reports he will finish in Hong Kong at the end of the season in July adding that his family was happy living there.

If 'Big Richie' can't get something as important as this right about a high profile racing identity that he claims to know so well, how can the industry believe anything that he says or writes? It places a very dark cloud over his credibility.

EDITOR'S NOTE: Let's wait and see what happens down the track before we dump on Richard Callander over this prediction. Here is a story by ALAN AIKEN on the matter in the SOUTH CHINA MORNING POST:

'AUSTRALIAN media commentator Richard Callander reported in The Winning Post racing newspaper that Prebble "has done almost everything he wanted to do when he went to Hong Kong ... except for winning the jockeys' premiership" and "the mail from within is that his family has had enough with the lifestyle and they want to return to Australia."

Callander said a deal had already been done to sign Prebble for a high-profile Melbourne stable and reminded his readers they "read it here first".

Prebble said the story was a fabrication and he was even more surprised as Callander is a friend.

"Richie is a mate of mine but I don't know what possessed him to write something like that. It's just embarrassing for him - in other circumstances, I would probably be going down a different path and looking for an apology," Prebble said.

"I've sent a letter to the Jockey Club and told them the whole thing is fabricated, that I regard it as a privilege to be able to keep riding here and I haven't had even a casual discussion about a job in Australia. As far as me and my family are concerned, we are very happy in Hong Kong and there are no plans to leave.

"We're happy, the owners and trainers I ride for are happy and I hope the Jockey Club is happy for me to continue because as far as I'm concerned those are all the people I have to worry about. I haven't had as many winners this season because of suspensions, some days I rode in Japan and now an injury, but I've had an international winner and all things considered I'm not having a bad season."

Prebble is also overjoyed at the prospect of returning from his broken collarbone to ride work on Monday morning - just 16 days after falling at Sha Tin.

That means he will be back to ride Lucky Nine in the Group One Queen's Silver Jubilee Stakes next Saturday, a prospect almost unthinkable when Prebble suffered the fracture on February 11.

"I've had a few injuries but this is the fastest turnaround ever," he said, after getting an all-clear from his specialist and the Jockey Club yesterday.

Prebble said the decision to have a CT scan and a steel plate inserted had been key to his quick recovery.

"The X-ray is only a two-dimensional picture of the injury and can give a false view, but the CT scan is 3D and more accurately shows the extent of the break," Prebble said. "When we saw that, the decision to get it plated looked the right one. I've healed so well - even the scars from the stitches have healed up quickly."

PAY TO 'MEET A MINISTER' – BIG RUSS WOULD BE PROUD OF THEM

'ANYONE who remembers vividly the days when Joh Bjelke ran Queensland and Big Russ ruled racing with an iron fist would be having nightmares after reading the story headlined: 'Cash for Can-Do.'

There was a time when all race clubs had to do to secure millions of dollars in Government funding for a new grandstand or track upgrade was to put on a knees-up or junket for the Minister for Everything.

'Big Russ' would get drunk as a skunk, forget what he promised officials during his flying visit to the races there on the Saturday and the bureaucrats would arrive first thing Monday waiting in terror for the telephone call that would inform that what they had to put in place.

The industry loved him, especially harness racing where no expense was spared and his team of horses and training basically had carte blanche to do as they pleased on and off the track.

That included sitting in the one-one when a drifting favorite on the Wednesday night and finishing out of a place to coming out on the Saturday night and racing in the death seat, running seconds faster and landing a good plonk.

And if his private trainer got beaten by an unwanted stable-mate and he decided to smack the driver concerned in the mouth then it was par for the course.

Stewards were intimidated, officials bent over backwards to please the big Fella – that was harness racing in the Hinze era.

The reason I raise these issues is that we never want to see that happen again in racing in Queensland again and we never want to see a return to the style of Government that the Fitzgerald Inquiry described as arguably the most corrupt in Australian political history.

Like many of my friends I have been waiting for a politician with the profile of Campbell Newman to end the Bligh and Labor domination in Queensland. The bonus for me was that we will also bid farewell to 'my way or the highway Bob' and his embarrassing sidekick 'Tony Terrific' - in my opinion the worst ever appointee to a Racing Board in this state.

Then I wake up to read this awful story about business leaders paying access to 'Can Do' Campbell. One hopes these fees to 'Meet an MP' do not extend to 'Meet the Minister' after the LNP wins the next election.

If this is allowed to happen wealthy businessmen with political influence will once again run the state. And in racing, well if history repeats, expect the 'red hots' will re-emerge from the back-blocks regardless of how low its profile drops or how much it contributes to the industry in general.' – Cyril Thompson, Gold Coast.

EDITOR'S NOTE: Your e-mail brings back many bad memories for me Cyril of the time when I covered harness racing and wound up off-side with Big Russ. My career was under threat from weak-kneed newspaper bosses claiming advertising revenue was at stake because my reporting was upsetting the National Party Government. Worse still some of my journalistic colleagues were undermining me and jumping into bed with Big Russ. I am confident there will never be a return to those days when it was a no-holds-barred corrupt Government. There are racing men with integrity in the new-look LNP like Tim Nicholls and Ray Stevens who will ensure that we never revisit those bad old days. And despite all the publicity surrounding the business interests and investments of Campbell Newman and his family I remain convinced that he is the right man to lead the next Government in Queensland. But if the polls prove right and Labor holds Ashgrove I have grave concerns for an LNP Government without 'Can Do' at the helm. Unless Tim Nicholls steps up to the plate this state can ill-afford a return to the days of 'Laurie the Loser' or 'Jelly Belly Jeff' at the helm.

WAS THERE A CONNECTION BETWEEN RQL AND THIS LABOR LOBBY GROUP?

'WELL, well, well...While we have all these mud-rucking, gutter-style advertising tactics of the Labor Party designed to bring down Campbell Newman, perhaps we should spare a moment to look back in time.

Good on the whistleblower who has complained to the Crime and Misconduct Commission that former Labor Deputy Premier Jim Elder allegedly had the good mail when he consulted for a group that paid over \$600 million for Forestry Plantations Queensland.

If my information is correct the Racing Queensland Board engaged Elder and his group for political lobbying on their behalf at one time.

If that's the case should this CMC inquiry not ask a few questions about what was happening behind the scenes between RQ and the Labor Party, which eventually saw, in the opinion of many people, the Bentley Board become nothing more than a tool for the Government.

In fact there are many in the racing industry who believe that Bob Bentley has enjoyed more power than former Racing Minister Peter Lawlor and the current one, Tim Mulherin.

Is there any information you can glean on this subject that might be of interest to racing folk leading up to the State election?' – Glen Gibson, Brisbane.

EDITOR'S NOTE: I can tell you Glen that one time during my brief but forgettable stint with RQ I was ushered into the Board room. I was told that a group of consultants wanted to question me on how they could best 'lobby the right people' to ensure RQ got a fairer go in the media. I was questioned concerning Courier-Mail Racing Editor Bart Sinclair and why he, in the opinion of many, wanted to promote the Queensland Turf Club and bag RQ. My advice to the panel of consultants was that they should not be trying to interfere with a journalist doing his job for political reasons. I was later told not to under-estimate how much influence the consultants had or how deep their political ties could reach. If my memory is correct the group that questioned me that day in the RQ Board room included one-time Labor heavyweights Jim Elder and Mike Kaiser. This was well before Bill Ludwig's appointment to the RQ Board.

OBJECTIVITY IN THE RACING MEDIA IN QUEENSLAND – WHO'S KIDDING WHO?

'HAVING been around racing and harness racing in Queensland for more years than I can to remember it comes as no surprise that the anointed ones to run the industry after the next election are using a smoke and mirrors approach.

Despite those 'in the know' telling you who will run the show, who will get the axe, what the new policies will be and how there will be some major square-ups, we still have no official LNP policy on racing, no comment on appointments and no room for criticism of any kind.

It's a bit rich when key supporters of the 'Dixon team' chosen to replace the 'Bentley Board' are questioning the objectivity of your website.

It's okay for Sinclair and his mates in the racing media to bash the crap out of Bentley but the moment you chose to raise some issues about what might happen after the election your web site is said to be on-side with Bentley.

The last I heard your web site wasn't on the RQ pay-roll unlike some of those pumping up Dixon who get paid to do part-time work at the BRC every race day and you weren't racing a horse in partnership with the BRC chairman unlike two prominent media men who are major supporters of the 'get rid of Bentley' brigade.

From my perspective – and that of a lot of others in the industry – you are doing the job that the racing media in Brisbane prefers not to do (for obvious reasons). You are asking some of the hard questions that stake-holders want answered.

If that is perceived as criticism of Kevin Dixon and his merry band of Board members preparing to take over the running of racing in Queensland then so be it. But if they are so paranoid about any form of objectiveness in the media then heaven help the industry.' – Albert Williams, Redcliffe.

EDITOR'S NOTE: We appreciate your support Albert but with due respect can fight our own battles when it comes to perceptions of lack of objectivity. Let me be very clear about where this web site stands. We are not the 'mouth piece' for Bob Bentley. If we were why then did Racing Queensland threaten to sue us over an article we wrote that was critical of the job being done by Bob Bentley, Tony Hanmer and Malcolm Tuttle? I believe Bob made a lot of tough decisions early days that made him very unpopular. His problem was that he stayed too long and made his Board virtually irreplaceable. The least I say about Hanmer and Tuttle the better. As for Kevin Dixon, I am not opposed to his appointment as RQ Chairman. I accept that there are those in the racing media who will have a head start with him because of their close and long-time association. My problem there is how objective they will be. We aren't out to make friends but if the perception is that you have to provide positive publicity 100 per cent of the time to be regarded as a good racing journalist then we will never be included in that grouping and prefer not to. Once again I reiterate the need for the LNP to come out of the closet on racing, declare who is going to run the show at RQ and reveal some of its policies. A Party determined to wait until a week before an election to reveal policies, smacks of having no real policies or something to hide.

THE 'RACING BITCH' GROWING IN POPULARITY BUT NOT EVERYONE'S CUP OF TEA

'PLEASE indulge while I tell you about a read far more controversial than the Wednesday Whinge called the Racing Bitch that you have to subscribe to but provides a great insight to what the mainstream racing media in Australia and Hong Kong is not prepared to write.

It is read by thousands of racing followers and I understand is penned out of Hong Kong. It pulls no punches and says what the racing media would dare not write about major racing controversies.

In the latest edition the authors have:

- Paid out on Australian media identity Richard Callander over what they describe as 'a fabricated story' suggesting top jockey Brett Prebble will quit Hong Kong and return to Australia. Accompanied by a photograph of 'Fat Richie' with a microphone in one hand and pot of beer in the other it questions whether he was 'lubricated' when wrote the story which Prebble described as 'a fabrication.'*
- Declared jockey Damien Oliver a victim of the "Chinese curse Fung Shui' during a riding stint in Hong Kong recently. "He didn't ride one winner though quite a few were tipped," wrote the Racing Bitch. "Hong Kong owners don't like losing – who does? And they can blow and suck hot and cold very quickly and brand a jockey as being 'bad Fung Shui'. It has caused many jockeys to have their heads shaved to get rid of the bad luck – on instructions from owners to trainers and passed on by trainers to jockeys."*
- Gone on the attack against the Brisbane Racing Club chairman, who they refer to as 'Kevin Who?' for his criticism of the Melbourne Racing Club in the fight to have Black Caviar make her farewell Australian appearance in Victoria. The Racing Bitch wrote: 'It comes as absolutely no surprise that the pre-emptive strike by the Melbourne Racing Club and its progressive Chairman Mike Symons to steal the thunder from some of the comatozed interstate race clubs should draw the howls of protest and threats of vengeance. Recognizing and seizing the massive PR opportunity for his Race Club and the Victorian racing industry, Symons floated the idea of a special race with prize money comparable to or better than which was on offer interstate at a Caulfield Saturday program around the same time Black Caviar would return to racing in late April/early May in preparation for her appearance on the world stage at Royal Ascot. The disappointment and howls of protest from the Queensland and South Australian race clubs are understandable. Black Caviar competing would have gifted these race clubs record attendances, turnover and a potent dose of "free" marketing and promotion that racing in these States so desperately need. But, apart from the convenient timing of these races in the Australian racing calendar as part of their own racing carnivals; or a magnanimous gesture of extreme benevolence, there would be little benefit in Black Caviar travelling interstate on the eve of a long and arduous flight to the UK, when she could walk across from Peter Moody's Caulfield to the race track, and have her possible Australian swan song and give her unbelievably loyal legion of fans a moment many will never ever forget. And, in her own home town. The 'Bitch' went on to report: 'We grimaced when we read comments attributed to Brisbane Racing Club Chairman Kevin Dixon, who described the proposed race as a "bastardization of the feature race calendar", and how "it makes a mockery of the Pattern Committee which is set up to ensure there is a proper flow of races". Under a caption of the BRC chairman which read 'Kevin – sure, I talk crap Dixon' they wrote: Kevin who? Pattern Committee? Kevin, please stop handling the jewels, mate. You, more than anyone, occupying such an important position in Queensland, should know that your state, NSW, South Australia, Victoria and Tasmania are in fierce competition with the summer/autumn racing carnivals. There is a massive duplication of races and to use your own words a "bastardization" of feature races, because the states, yours included, cannot get their heads around a logical and sequential demarcation of carnival boundaries during these months.'*

Rather than continue with commentary from the 'Racing Bitch' – which is a great racing read – I will just précis a few other issues they raise.

Their Dumb Ass of the Week Award went to trainer John McNair for his comments over the Newmarket Handicap weight allotted to Hay List.

They don't miss Patrick Smith of The Australian a renowned critic of thoroughbred racing; make some interesting comments about the credibility of a recent race in Brisbane; warn jockey Jim Byrne not to consider returning to ride in Macau where they claim there are 'instructions' in the paddock then 'more instructions' behind the barrier; and they don't miss top Hong Kong trainer, 'Jungle John' Moore, referring to his army of stable runners in some feature races and claiming whichever he starts hyping in the media as the stable elect is not the preferred one claiming: "He's just blowing smoke up everyone's arse or hasn't got a clue."

Hope you find the space to run this as I reckon the Racing Bitch is a must read for anyone who wants to take a different look at the ins and outs of our industry.' – Clem Chen, Sunshine Coast.

EDITOR'S NOTE: I read the *Racing Bitch* on a regular basis because it gives me a good laugh but I do believe the guys who are writing it should be prepared to put their names to it if they want to attack high profile personalities in the racing industry. That way when guys like trainer John O'Shea who have been criticized want to respond they can do so by name rather than calling them 'dumb f...wits.'

WHAT ODDS 'THE ORCHADIST' DEPARTS RQ BEFORE THE ELECTION?

'THERE'S a funny story emanating from the Deagon bunker in the past week.

*We all know that some of the executives at RQ are extremely concerned about their futures after the election – no surprise in that – apart from the one who is making hay while the sun shines (*remainder of this paragraph removed for legal reasons but the claims I have been passed on to the RQ Chairman).*

The general feeling with the bunker is that if they weren't as closely aligned to the Orchardist some of these 'nervous nellies' might have a possibility of hanging on to their own roles.

The story goes that as a result there might be a move to cull the Orchardist before the election.

As my spy told me 'The Orchard Experiment' has made 'The Mason Experiment' look like a runaway success. Don't we live in interesting times?' – Your spy within the Deagon Bunker.

EDITOR'S NOTE: I reckon my chances of becoming the new chairman of Racing Queensland are greater than those of Jamie Orchard departing as Integrity boss before the election. If the rumors about his demise are right why wouldn't he stick around for a hefty pay-out? As for Mason making Orchard look like a runaway success, that is absurd. Dr Dolittle's (he was once a vet) appointment to RQ will be remembered as one of the biggest blunders that Bob Bentley ever made.

SIMILARITIES BETWEEN THE TRIBAL WISDOM OF THE DAKOTA INDIANS AND THE BENTLEY BOARD?

'THE tribal wisdom of the Dakota Indians, passed on from generation to generation, says that, "When you discover that you are riding a dead horse, the best strategy is to dismount."

Might I tongue-in-cheek suggest that during the administration of the Bentley Board (only a few more sleeps to go before they are trucked out) more advanced strategies were often employed at Racing Queensland, including:

- 1. Buying a stronger whip.*
- 2. Changing riders.*
- 3. Appointing a committee to study the horse.*
- 4. Arranging to visit other countries to see how other cultures ride dead horses.*
- 5. Lowering standards of racing so that dead horses can be included.*
- 6. Reclassifying the dead horse as living-impaired.*
- 7. Hiring outside contractors to ride the dead horse.*
- 8. Harnessing several dead horses together to increase speed.*
- 9. Providing additional funding and/or training to increase the dead horse's performance.*
- 10. Doing a productivity study to see if lighter riders would improve the dead horse's performance.*

11. Declaring that as the dead horse does not have to be fed, it is less costly, carries lower overhead and therefore contributes substantially more to the bottom line of cost to owners and trainers than do other horses.

12. Rewriting the expected performance requirements for all horses.

And of course....

13. Promoting the dead horse to a supervisory position.

Some will argue that at least 'dead horses' don't exist on the track in Queensland – just ask the Integrity Department.' – Name and address with-held as I am a licensee and don't want to be charged with bringing the industry into disrepute.

EDITOR'S NOTE: I rather not comment on this one not that I'm worried about bringing the industry into disrepute. It wouldn't make one iota of difference if they warned me off attending racetracks in Queensland – in fact it would be a bonus.

IT'S LUCKY THEY DON'T STRING UP HORSE THIEVES IN THIS CIVILIZED ERA

'I was hoping your man in the north (Terry Butts) might have reported something on the case of the stolen racehorse that had a sequel in the Mackay Magistrate's Court but didn't see anything in his column this week.

My mail is that the horse, from the Sunshine Coast, wound up with a stable-hand who told the owner it had died of a snake bite so that he could keep it.

Apparently the stolen racehorse was tracked down but I think it might have been more the work of police and stock squad than the Inspector Clouseau's from the Integrity Department of RQ. Can you tell me more?' – Judy Johnson, Sunshine Coast.

EDITOR'S NOTE: Happy to track this one down for you Judy. It's an interesting yarn from the MACKAY DAILY MERCURY which we reproduce below:

IF Kale Sinclair was in an old western movie they'd string him up for being a horse thief.

Lucky for him, we don't hang horse thieves these days.

But the story of the theft of Gal Fawkes from her owner on the Sunshine Coast would make a good old-fashioned western movie.

It was all revealed in the Mackay Magistrate's Court on Friday.

Gal Fawkes is a hobby-bred racehorse, which has had nine runs for zero wins and no placings.

The owner believed she was worth \$30,000.

So her 70-year-old owner, a retired nurse in Yandina, decided to lease her out and advertised her.

Sinclair, 20, who lives in Mackay and has been working as a stable hand since he was about 15, visited the horse twice with a view to leasing her.

The horse disappeared on February 22 and the owner suspected Sinclair and phoned him.

Prosecutor Bimal Raut told the court: "Sinclair told her the horse was in a paddock in Mackay because of an injury. He said it got a snake bite and died so he buried it."

Because Sinclair never signed a lease, the owner notified police.

An investigation was launched by Racing Queensland, detectives in several cities, and the Police Stock Squad.

Gal Fawkes was found safe and well in a paddock at Gracemere, near Rockhampton, and it turned out she'd never been to Mackay.

After he took her, he sold her to a cousin for \$620.

Gal Fawkes was identified by Stock Squad officers by her brands - a scroll and dot, and a 2 over a 6.

Police interviewed Sinclair and he admitted taking the horse from Yandina with the intention of forming a syndicate to race her but that didn't happen so he sold her to his cousin.

Sinclair pleaded guilty to horse stealing.

Solicitor David Carlin, of Legal Aid Queensland, said Sinclair was having financial difficulty at the time so he ended up leaving the racing industry for a while.

"He has held a racing license in the past and if he wants to re-enter racing he'd have to declare any convictions," Mr Carlin said.

"So the recording of a conviction would have a very detrimental effect on his future."

Magistrate Ross Risson said it was silly of Sinclair to put his potential future in the racing industry at risk by stealing a horse.

Sinclair was fined \$1,000 and no conviction was recorded.

Gal Fawkes has been returned to the Sunshine Coast.

We don't know if she'll be racing again.

But her form is not good.

IS ATHERTON THE PERFECT PLACE TO TRAIN HORSES IN NORTH QUEENSLAND?

What's in the water at Atherton? Horses trained there are consistently winning at Cluden TAB meetings. At the last two meetings, Atherton trainers provided seven winners.

This strike rate indicates that Atherton is an ideal place to train horses and to produce winners. It is also an eleven hour round trip to Townsville, where the only regular TAB meeting in North Queensland is held.

That is a long way to go with a horse float, down the Palmerston to Innisfail and on to Cluden. Good judges say that the horse loses a length and a half if it travels such a distance on race day.

The solution seems simple—travel the day before, and spare the horse. But there's another problem. Mosquitoes and sandflies keep the horses up all night, walking the boxes. Like everyone else, horses like a good night's rest.

Trainers have little choice but to bring horses to Townsville. Thirty plus TAB meetings a year are programmed there. Cairns is closer, a four hour round trip from Atherton. Horses arrive fresh. But there are now only four TAB meetings there each year, in August, and the Amateur meeting in September. Cairns last raced in December 2011 (a non TAB meeting) and will not race again until 14 April 2012, a week past Easter.

Back in the day, Cairns was a strong racing centre. Now, horse numbers have fallen away. Track work riders are at a premium. The track needs upgrading, but the facilities for the public are excellent, thanks to Tom Hedley's generosity. Despite this, Cairns trainers produce winners and they have a long way to go to a TAB meeting as well.

The schedule for the coming season won't change this. In all, in the 2012-2013 season, there will be a total of 4 TAB and 10 non TAB meetings in Cairns. Why shouldn't the Cairns-Tableland region have a regular stand alone mid week TAB meeting, say once a month? There are at least eight stables in Atherton who produce a high percentage of winners at Cluden. They should be given the opportunity to race closer to home, and local industry participants to share in the benefits.

In Brisbane, they say that you back Toowoomba horses in the summer. As highly respected trainer-horseman, Jim Atkins observed, horses are cold weather creatures. Atherton is a training venue for all seasons. This is reflected in the success of trainers based there.

The current policy is to channel nearly all TAB meetings through Townsville, and to hold meetings at a limited number of venues. But Queensland is not Victoria, where horses can be moved from Melbourne to the Murray in less than three hours. Cairns and the Tablelands need the chance to put themselves back in the game.' - Ken Ferres, Brisbane.

EDITOR'S NOTE: We appreciate this contribution from Ken, one of the good blokes of racing in Queensland who has survived as a successful bookmaker in most parts of the state and continues to work the south-east Queensland country circuit.

DID DR TURF REALLY CALL THE RVN HEIRARCHY 'A BUNCH OF ILLITERATES'?

'IN case you haven't already heard, here's a bit of background re the Wednesday Whinge item (last week) about Dr Turf (not being seen lately on Valley Nights).

Apparently he cracked the Edgar Britts with TVN having to work on the New Year's Eve meeting.

A couple of weeks later on SEN (Off the Bench on a Saturday morning) he gave TVN management a serve, calling them a bunch of illiterates.

Then later on the program, two or three weeks later, he had another crack at TVN management saying he had worked there for several years and they didn't know who he was.

Hope this helps.' - Ross Morrison, Melbourne.

EDITOR'S NOTE: Thanks for the quick up-date Ross. We also received several other e-mails confirming what you said. It's a pity the Doc's stint came to such an abrupt end as he was the key to the success of the show. Many did however comment on how well RVL Chief Steward Terry Bailey went over during his guest spot last Friday night. There were also a couple of e-mails pointing out how much more smoothly things ran at SKY last weekend and questioning whether it had anything to do with the Gay Mardi Gras. Things running smoothly at SKY – those watching must have been drunk.

WHY WON'T YOU BACK IPSWICH CAMPBELL?

Queensland Times, Page: 1
Wednesday, 07 March 2012
Ref: 136587131

THE Queensland Times is today calling on LNP leader Campbell Newman to show Ipswich the same support he has promised to the Gold Coast, Logan, Townsville and Brisbane.

The city's turf club is one of the few in this state that makes a profit and hosts the biggest single race day in Queensland the Ipswich Cup.

But it could miss out on a massive \$110m injection of cash into Queensland's racetracks under an LNP government.

While Labor has pledged to contribute \$6m towards the expansion of the Bundamba track, the opposition has repeatedly declined to give a straight answer to a simple question: will it back the Ipswich expansion? Greyhound and horse-racing tracks across the state are set to share in the windfall if the LNP wins power, yet Ipswich Turf Club has been given no assurances of any kind.

Yesterday shadow racing minister Tim Nicholls had no trouble rubbishing the record of 1! racing under Labor when contacted by The Queensland Times, but couldn't find the words to support racing's future in Ipswich.

Ipswich Turf Club is, understandably, both concerned and puzzled by the attitude of the LNP. And so are we.

Ipswich goes to the polls on March 24 and voters have a right to know one way or another what the LNP stands for.

STORY:Page2 .4

THE LNP has refused to commit to \$6 million to start the redevelopment of Ipswich Turf Club (ITC) should it win government on March 24.

Last month the club was delighted with the State Government's announcement of the funds for stage one of its commercial project.

Joy turned to anguish when the Treasury couldn't approve it by the time the government went into caretaker mode on February 19.

That was compounded when it was revealed Ipswich's project was the only one in the state's \$110 million racing infrastructure plan that wasn't cleared.

That included \$35.4 million to upgrade Gold Coast's racetrack, \$24 million for a new greyhound racing facility at Logan, \$6 million to relocate Townsville greyhounds and \$2 million for a new master plan for the Deagon racecourse.

As the Queensland Times reported on Saturday, Ipswich Turf Club desperately started seeking reassurances its project would go ahead if there is a change in government.

Visiting Ipswich on Saturday, Premier Anna Bligh reaffirmed her government's commitment to the long-awaited redevelopment.

The LNP refused to follow suit.

"The tired, 20-year-old Labor Government had treated the racing industry with contempt, releasing three different infrastructure plans in just over a year with no business plan and little funding actually spent," shadow racing minister Tim Nicholls said.

"Labor has been a nightmare for the racing industry across all codes right throughout Queensland and their latest infrastructure plan has been a botched, rushed mess.

"The LNP remains committed to providing the \$110 million available for racing infrastructure projects, and we're committed to consulting and working with the racing industry to

deliver the funding where it is needed." ITC chairman Wayne Patch said the club was "disappointed with the LNP's lack of commitment to this important project".

"Ipswich is a fundamental part of the Queensland racing program and a vital spoke in the thoroughbred racing wheel," Mr Patch said. "We just want the LNP to provide some surety to the members of the turf club, the interested thoroughbred parties in Ipswich and the community that racing in Ipswich will prosper whatever government should be elected later in the month.

"The infrastructure plan has been approved by Cabinet and the Minister has assured that the money would be forthcoming and it would be a tragedy if Ipswich was overlooked at the 11th hour.

"The infrastructure project isn't just for thoroughbred racing in Ipswich because it opens up the centre of the track for the three codes and community use. The LNP's refusal to commit to it jeopardises the entire project."

Caption Text:

PLANS GROUNDED: Minister for Regional Economies Tim Mulherin and Ipswich Turf Club chairman Wayne Patch after the minister announced a \$6 million upgrade to the turf club. Photo: Claudia Baxter

Cheers Shaun

Shaun Rigby
General Manager

Sequel Communications

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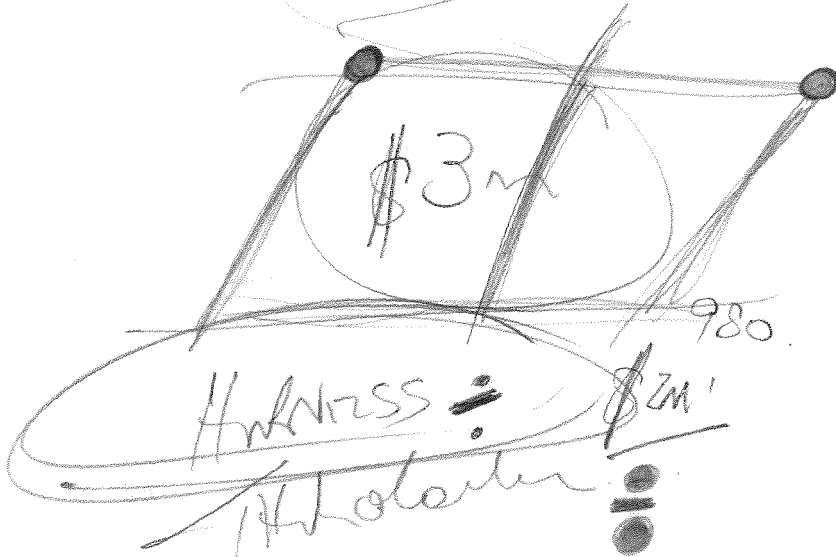
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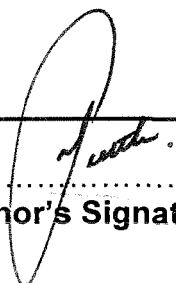
Date:	6 March 2012
Author:	Malcolm Tuttle
Re:	Meeting with Lindsay Gallagher

Today I met with bookmaker, Lindsay Gallagher and had a "without prejudice" discussion at his request. The discussion was about the litigation between RQL and him. I advised Lindsay that the litigation involving him was still proceeding and I understood the matter would be considered at a District Court level. I also advised Lindsay that in my view, mediation, which was required, is best undertaken early in the new authority period and that there was not anything further I could add.

Lindsay stated that we should negotiate with the bookmakers and that they would engage Michael Byrne to represent them should the matter go to Court. Lindsay went on to say that I will be replaced after the LNP wins the election and that if the matter goes to court it will not be good for me, as my potential new employment would be jeopardised due to me being in court. I understood this to be a threat.

In response to this threat I advised Lindsay that if I was required to give evidence in respect to this, or any other matter, I would be happy to do so and I repeated this to be certain he understood that his threat had no bearing on any view I might have on this matter.

End.



.....
Author's Signature

HOW TO

OPPOSE REDEVELOPMENT

OF THE DIAGON RACECOURSE

**YOUR
SUBMISSION
COUNTS**

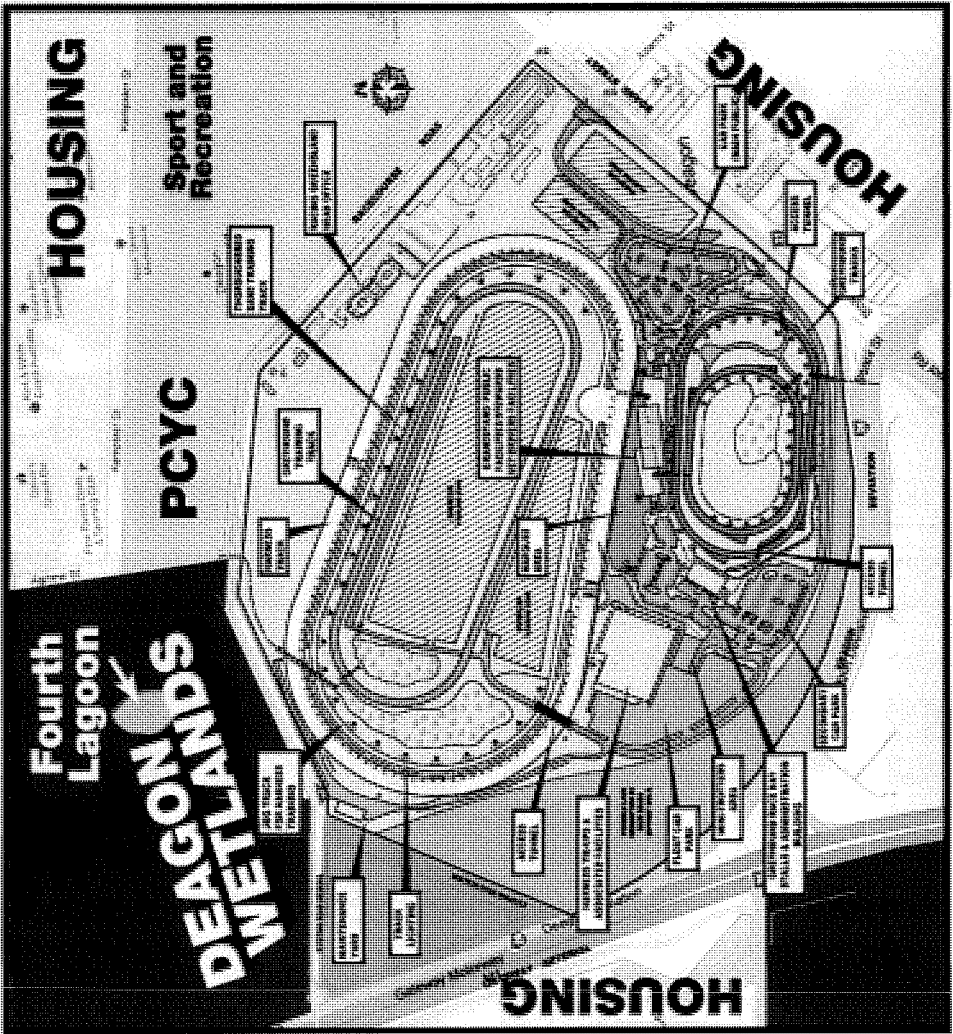
Submission
Phase is **NOW OPEN**
24 Nov 2012 & closes
24 Jan 2013

Be at Sandgate
Town Hall 3 Dec
Any time between
10am - 2pm

Don't wait for someone else to do it!

IT'S NOW OR NEVER! — to save our quiet, residential neighbourhood and our unique village lifestyle, 125 years of thoroughbred racing heritage and important green-space buffer to nearby wetlands. The redevelopment is **NOT** a done deal. More submissions are needed! Don't wait for someone else to do it!

* We need your submission to
oppose this proposal.



4017 Community Action Group — is a group of concerned residents from the 4017 suburbs who are interested in preserving our unique village lifestyle with our wonderful seaside and wetland environments. Our aim is to promote awareness of potential impacts to our area and inform you on how to have your say. For more information please contact us: info@saveadiagonward.com



Racing Queensland Limited's
PLANS INCLUDE:

Racing is planned for 7 nights a week, till 9.30pm with 4 greyhound events, & 3 harness racing events each week.

- ✘ Harness racing and training tracks.
- ✘ Greyhound racing and training tracks.
- ✘ Entertainment area for race viewing.
- ✘ Public parking for 490 vehicles.
- ✘ 78 stadium tower lighting (till 10.30pm) for television coverage.

What IMPACT will all this have on:

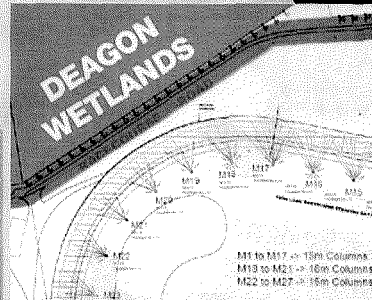
- ✘ You and your family?
- ✘ Our community and our lifestyle?
- ✘ Our wetlands?
- ✘ Our vulnerable and threatened flora and fauna?
- ✘ Our property prices?

Consider the Deagon Wetlands habitat, lighting from tall towers, noise of race announcements through loud speakers, increased traffic and traffic noise, problems with parking and promotion of gambling on this scale in our community.

Need help?

Drop in between 10 am and 2 pm on Saturday, 3 December 2011, volunteers will be at the Sandgate Town Hall to help you with your submission.

Submission phase is NOW OPEN
24 Nov 2011 & closes
24 Jan 2012



LIGHTING NUISANCE

This is where the track is closest to the wetlands and where flood lights will be on 18 metre columns.

Have your say!

Once the notices go up on the land, the formal public submission period will start. Make sure Council receives your objection during the submission period before the due date:

- ✓ Quote application number A003189255.
- ✓ Property address: 133 Board Street, Deagon Q 4017.
- ✓ Write in your own words—petitions and standard letters are counted as one group submission.
- ✓ Be clear and to the point, explaining exactly what it is that you do not like about the proposed development—eg concern about traffic, parking and noise impacts, eco-logical, cultural and social impacts and impact on your amenity (noise, traffic and lights).
- ✓ Include your name and address and lodge on-line or, if mailing, sign the submission.

FOR HELP ON HOW TO MAKE A SUBMISSION:

- Go to www.savedeagonward.com and follow the links.
- Phone Brisbane City Council: **3403 8888** or go on-line:
- Go to the Brisbane City Council website: www.brisbane.qld.gov.au and search **How to make a submission**

To find out more and receive assistance with writing your submission drop into Sandgate Town Hall from 10am to 2pm on Sat, 3 Dec.

search...



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'SILKS & SADDLES' - RQ CHAIRMAN BENTLEY APPEARS OBLIVIOUS TO THE LOOMING STATE ELECTION



WHAT'S NEW HERE

SILKS & SADDLES, the widely-read column of respected racing writer **TERRY BUTTS** in the **NORTH QUEENSLAND REGISTER** this week poses the question of whether RQ Chairman Bob Bentley is oblivious to the looming election as he goes about his job.

Butts also reports on a resurgence of quarter horse racing in Queensland; changes for the May holiday weekend meeting at Mt Garnett; a Kid from Singapore making his mark on the jockey ranks in the north and a couple of jockeys on the comeback trail from setbacks.

Here is his column:

BOB BENTLEY SEEMS OBLIVIOUS TO THE STATE ELECTION THAT IS LOOMING

YOU might just wonder if RQ chairman Bob Bentley is aware there is an election looming.

And that his Bligh Labor Party has as much chance of being returned as Jason Ackerman's playing full back for the Lions next season.

For Bob has been very busy in recent weeks consulting with clubs along the coast, and apparently making promises that the clubs are happy to accept.

Let's hope like hell everything is signed and delivered before the Queensland State election is called (they are tipping it will be late February).

For they (the clubs) know the new Government might not be so keen to spend \$98-odd million on race course developments.

'Can Do' Campbell is already on the record as stating his Government is not interested in equity arrangements with clubs, a somewhat controversial policy that for many months has been at the top of Bob Bentley's 'To Do' list.

The new racecourse at Mackay is well underway in spite of a community backlash that might threaten the once safe Labor seat.

There is a promise that Cairns will see a new-look Cannon Park and the late mail is that Townsville will get the long promised \$6.4 million for a new track and much-needed amenities upgrade.

Part of the Townsville deal involves the construction of a greyhound track to be built on vacant land, sometimes used for emergency car parking on major Townsville race days.

It is believed there is no equity arrangement involved with Townsville as there is with Mackay and Rockhampton.

There is a hot rumor too that Racing Queensland will buckle under Government pressure to provide the Gold Coast with the \$34 million that was allegedly withdrawn when the GCTC refused to enter into an equity agreement.

The money is now likely to be a straight out grant to the club. It is seen as a bid by Bligh to woo some much needed support for her at the ballot box. Some way it's a bit like closing the gate after the horse has bolted.

BREEDER TIPS QUARTER HORSE RACING RE-EMERGENCE AUSTRALIA-WIDE

STEVE HOGNO, the Gold Coast breeder who lost 20 quarter horses in somewhat tragic and mysterious circumstances last month, says his breeding program has been put back 20 years.

But he is determined to continue his association with the rebirth of quarter horses racing in Queensland.

And the plans are grandiose.

Steve says the speed horses will be racing on a new track at Kooralbyn next year and the racing will be beamed across the world, particularly to the US where quarter horse racing is highly popular.

He says it will be a challenge to the thoroughbred industry which is blamed for the demise of speed racing when it was popular, particularly in Queensland 15 years ago.

"We will be racing minimum prizemoney of \$10,000 per race. There will be tote betting and already the corporates, Betfair and Sportsbet have expressed a keen interest.

"We are a body separate from the Australian thoroughbred racing authorities that will no doubt ban any of its registered trainers or jockeys from participation.

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"Of course as far as we are concerned they are all welcome.

"What will appeal to some of the older and heavier jockeys is the minimum weight – 57kg.

"Already many jockeys have put up their hand to cross over."

Mr Hogno said racing will be conducted at the highest level and stewards will be brought in from the US if need be.

"This is very big business and must be conducted that way," he said.

He said there is interest from North Queensland and also a plan to build a track at Ballarat in Victoria and another in NSW.

Mr Hogno said big mining moguls were behind the company that will introduce and control quarter horse racing in Australia.

"We take over Kooralbyn in January and hopefully we will be racing within the year.

"It will be a straight circuit, for quarter horses, Appaloosas and thoroughbreds."

And in spite of his loss, Mr Hogno expects to have a string of 15 quarter horses when it kicks off next year.

CHANGES BEING TIPPED FOR MOUNT GARNET MAY WEEKEND MEETING

MOUNT Garnet, up in the mineral rich cattle country of the north-west, has been famous for its May Day race meeting for nigh on a century.

It was once a two-day meeting for amateur jockeys only and paddock horses.

That changed some years back when it reverted to professional jockeys and corn-fed horses.

And the format is about to change again. Instead of racing on Saturday and Monday (with a rodeo in between) the club is considering a two-day race meeting on Friday and Saturday.

The Monday meeting over the years has fallen away as many patrons return home during the day after a fairly hectic weekend.

"Most arrive on Friday so why have a meeting on that day and Sunday and can be a good old traditional recovery day," said one of the locals. "And there would be no mad rush to get back to Cairns or Townsville on the Monday."

Seems the idea is gaining a lot of support.

THE 'KID' FROM SINGAPORE MAKING HIS MARK ON THE NQ RIDING RANKS

THREE years ago, frustrated by the lack of jockeys and track-work riders and an apathy of racing administrators to overcome the problem, trainer Fred Weiland advertised overseas.

He received a reply from Singapore from a lad named Nor Bin Yadi .

The 'kid' had been riding work for several years but, at age 28, saw little likelihood of getting an apprenticeship.

So after a frustrating round of negotiations with immigration and other Government departments (no he didn't come in an illegal vessel), Yadi arrived at Weiland's stables in Cairns.

Last week at Pentland, after only a handful of rides, Mac as he is known to all and sundry, rode his first winner – Fred The Legion which we told you about last week.

Well last week at Atherton he landed a winning double – one them Fred The Legion.

Mac was certainly the toast of Cannon Park this week and there's no guessing who his favorite horse is.

TWO JOCKEYS ON THE COMEBACK TRAIL AFTER CAREER INTERRUPTIONS

GOOD to see hard-working jockey Jamie Long back in the winning list at Ingham.

It's been a long time between drinks for young Jamie, a member of Townsville's best known racing families.

After a lay-off from riding, Jamie returned to the track in August to ready himself for the annual Ewan pilgrimage in September.

But he has remained focused on riding and no one is busier each morning at Cluden. So it was a worthy and deserved win.

Also ready for his eagerly-awaited return is Jason Babarovich who hopes to be back race riding after a short illness early new year.

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WEDNESDAY WHINGE: HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THIS week the e-mail box was again extremely controversial, spearheaded by comments on scuttle-butt doing the rounds concerning plans for Racing Queensland if the LNP wins Government. Some are worried about prospective directors being suggested, just what the restructure of Integrity will mean and who will be responsible for it. There was a reaction to the stance of VJA boss Des O'Keefe in the Talla Rodder case; calls for a release of who owns what real estate at Deagon; criticism of top steward Ray Murrilhy; more critical comments on harness racing; and comments on the financial plight confronting Radio Sport National in Melbourne.

Here is this week's selection:

SURELY THIS 'JOBS FOR THE BOYS' TIP ON NEW RQ BOARD CAN'T BE CORRECT

THE number of e-mails being received concerning changes to the racing control body and those likely to take key roles if the LNP wins Government is growing by the week. Here are a couple of examples that hopefully gets the general message across.

'FEELINGS are starting to bubble over as the battle begins for prime spots on a new Racing Queensland Board should the LNP win Government as expected early in the New Year.

To say that Kevin Dixon – the expected heir apparent to Bob Bentley as RQ Chairman – is being targeted by some with grudges over past actions would be an under-statement.

Some of those bitter at the cuts he was forced to make when the QTC and BTC merged have labeled him the Seagull (explanation deleted by Editor).

You won't read about it in The Courier-Mail but there are plenty of critics of his pending appointment with the main claims being that Dixon is 'all talk no action.'

For many in the industry the most concerning aspect of the changes confronting Racing Queensland after the Bentley Board is sacked are some of those being tipped for directorships and key administrative roles.

If some of these appointments (identities and descriptions of supposed appointees withheld by Editor) are half right this will just resemble 'jobs for the boys' and a 'get square mentality.' - *David Power, Brisbane.*

And this one:

'SOME of the stories allegedly emanating from those 'in the know' and 'close to Racing Minister in Waiting Tim Nicholls' suggest that if the LNP wins Government they might as well relocate the headquarters of Racing Queensland from Deagon to Eagle Farm.

Prepare for a return from the dead of the old Queensland Turf Club administrative methods with the Brisbane Racing Club, its chairman Kevin Dixon and CEO Stephen Ferguson expected to be given the green light by the LNP to run the show.

Much has been made of the conflict of interest Bob Bentley has wearing the hats of RQ Chairman and a TAB Board member. If what we are hearing is right, that will pale into insignificance compared to the planned BRC involvement in the new control body.

And if some of those being touted for appointments to the Dixon-led Board are anywhere near correct there is going to be up-roar. One is a high profile media identity and another is a long-time industry free-loader who specializes in political fence-jumping.

Three things the industry grape-vine is confident of include Dixon to be chairman and stay a lot longer than he is saying he wants to; BRC CEO Ferguson to be granted massive powers and assume the top administrative job at RQ, along with having a major say in the restructuring of the Integrity Department; and Bill Andrews, the old enemy of Bentley and RQ who took them to court, figuring in a major 'get square' with his appointment to the new Board.

The fourth grape-vine tip – which threatens to derail punter confidence – is the return of a high profile steward to run the show under the recommended changes from a long-time RQ power-broker and enemy of Bob Bentley.

God help us – the LNP in power, major businessmen with conflicts of interest again calling the

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shots again in racing, a looming Integrity nightmare, 'jobs for the boys' on the Board and an RQ that resembles the old QTC – and they reckon the Bentley Board is on the nose.' – Peter Rose, Toowoomba.

EDITOR'S NOTE: I have heard all the scuttle-but about who is likely to be on the new Board, who is likely to lose their jobs at RQ and who is expected to run the new-look Integrity Department. As I suggested last week let's not throw our toys out of the cot until we see what happens. Unlike some old stagers in the racing media in Brisbane I am not privy to the inner sanctum thoughts of the BRC but I am confident Kevin Dixon will not adopt a 'return to the QTC' style of governance nor will he allow 'jobs for the boys' appointments. Changes are overdue at RQ but don't expect mass sackings. The LNP has already said that Integrity will be restructured. Some veterans in the racing media have racked up plenty of Frequent Flyer Points with the QTC/BTC hierarchy but whether it's sufficient to earn them a business class seat on the Board only time will tell – I doubt it. If my recollection is correct Tim Nicholls has told industry stakeholders that a new Racing Board will be chosen in full consultation with the industry, from a short-list of candidates who would apply or be nominated for Board positions.

NEGATIVE RESPONSE TO JOCKEYS' ASSOCIATION DEFENCE OF TALIA RODDER

'VICTORIAN Jockeys' Association boss Des O'Keefe seems to have lost the plot in recent times – first there was the threatened strike by his members during the Spring Carnival and now he has compared the suspension of apprentice Talia Rodder to 'killing Bambi.'

You're a great fighter for the rights of jockeys Des but it's time for a reality check. The strike threat was just plain dumb and didn't intimidate the Racing Minister or powers that be one iota.

In fact one gets the impression that it back-fired with negative press about the affects it would have had on the greatest earner the racing industry in Victoria has – the spring carnival. Most support the need for financial assistance for struggling jockeys but your call for strike action was badly timed.

The 'killing Bambi' quote has certainly attracted plenty of coverage with the desired affect no doubt aimed at the appeals panel. One would hope they ignore the sympathetic propaganda this case has attracted in the media and judge Rodder on the offence the stewards found her guilty of committing.

At the end of the day Talia Rodder is a mature age apprentice with five or six years experience behind her who has ridden a stack of winners. To suggest she should have been referred back to the apprentices' skills board makes a mockery of the situation. All jockeys make mistakes but she is experienced enough to know better.

What makes your argument less convincing is the fact that a heavily-backed stable-mate was advantaged by the fast speed set when Rodder attacked for the lead (not that stewards suggested any collusion) and then Serene Tarnie comes out, is rated perfectly in front by Chris Symons and lands a long-priced plunge.

It doesn't sit well with the punters Des. Rather than talking up the 'killing Bambi' angle perhaps you should be thinking about the battlers whose hard earned keeps your industry going and in this case they have been relegated to 'road kill' status.' – Col Townsend, Melbourne.

EDITOR'S NOTE: There is no more passionate advocate for the rights of jockeys, not only in Victoria, but Australia-wide than Des O'Keefe. He does a terrific job working tirelessly seven days a week for his members. Talia Rodder is an extremely experienced apprentice – with over 100 winners to her credit I believe – and this was a bad ride. But whether you agree with the stance of Des O'Keefe on some issues or not, don't condemn him for doing his job and protecting the interests of jockeys.

RACING MEDIA UNDER FIRE FOR NOT PROTECTING INTERESTS OF PUNTERS

'WHY is it that every time a licensee is at the centre of a controversy involving the stewards in Victorian racing we get a sympathetic comment piece written on their behalf by Adrian Dunn in the Herald?'

I have waded through his tripe once too often and decided to put pen to paper. I was tempted to do so when he went into bat for Danny Nikolic but there was no point. To the majority of racing on-lookers that was nothing short of farcical favoritism.

But now we have this Rodder situation and here goes good old Adrian again – giving the stewards' credibility another verbal belting and claiming that the industry is galvanized against them.

I can assure you Adrian that this might be the case with licensees who prefer to stand shoulder to shoulder when penalties are dished out. But from the perspective of a racing follower and a punter – who I might add backed the horse that she attacked in front that day – we commend the stewards on their stance.

Don't keep earning Brownie Points with the licensees by bashing the stewards for doing their jobs – think about the punters for a change. In their opinion Talia Rodder denied the runners they backed (the one she rode and the one she attacked) every chance of winning.

Constructive criticism is welcomed. In this case it is just 'Balley bashing.' One would have thought that in the light of certain events that have unfolded involving your obvious good mate Dan Nikolic that you would have learnt your lesson by now Adrian.' – Glen Atherton, Bendigo.

EDITOR'S NOTE: For many years I had the privilege of working alongside Adrian Dunn at Inter-dominion Pacing Championships when we were both covering harness racing. I can assure you Glen that you are greatly mistaken in your interpretation of the approach or professionalism of one of the finest racing and harness writers in the country. It was simply an opinion piece and that's what racing is all about. Here is Adrian's comment piece on Talia Rodder from the *Melbourne Herald Sun* which I suspect prompted this e-mail:

ONE of the safest bets in racing is the fact it's almost impossible for industry participants to agree on anything.

It's the nature of a business where self-interest is the mantra.

Few issues have polarised racing more than Talla Rodder's ride on Serene Tanle at Moonee Valley last Saturday week.

Stewards charged Rodder with failing to take all reasonable and permissible measures to obtain the best possible placing.

To the disbelief of most, Rodder, a mature-age apprentice with just one Melbourne winner, was found guilty and handed a six-week suspension.

This was after Racing Victoria stewards found Rodder had not colluded with other parties. That was important, given the race was won by a stablemate.

So Rodder was pinged, essentially, for a bad ride. She admitted making an error of judgment.

But does the time fit the crime? Hardly.

Break down the ride. Rodder followed the instructions of trainer Robbie Laing, who told her to ride the filly forward and allow her to stride. Did she overdo it? Yes.

One of the components of the charge was that Rodder put Serene Tanle under further pressure by riding her along from the 600m. What was she supposed to do at that stage of the race?

The rule under which Rodder was suspended covers horses not being allowed to run on their merits.

Given the latest interpretation, it now seemingly includes bad rides.

If that's the case, all jockeys should be fearful.

Rodder is still learning her craft. Her penalty was way out of line.

She should have been referred to the apprentices' review panel, for some positive, corrective assistance. Maybe even stood down from riding in the metropolitan area for a couple of weeks.

Rodder appeals to the Racing Appeals and Disciplinary Board on Thursday.

Few recent cases have galvanized industry participants as this one has.

HOW ABOUT SOME DETAILS OF WHO OWNS WHAT REAL ESTATE AT DEAGON?

SEVERAL e-mails were received concerning the controversy surrounding the plans for Deagon, which we understand have been altered to include a 1000m training track for the gallops which suggests those trainers would remain if it became a harness and greyhound complex, so we're not too sure what all the hullabaloo is about. Here's the e-mail response to the latest Deagon dust-up:

'HOW much longer are we going to be subjected to this selective reporting of the situation at Deagon and when will Racing Queensland or someone in the media have the courage to publish the real facts?

I wrote to your web site some time ago – knowing it was pointless going to the mainstream press – and asked you to check out just who will be most affected if the gallops trainers are forced to relocate from Deagon.

You promised to check on property ownership in the area. What happened, did you just sweep it under the carpet? Those closely involved know the full facts – so should the public. There is a responsibility on those covering this to reveal what is really going on behind the scenes.

Might I suggest the ones protesting the loudest are those with the most to lose – the major property owners at Deagon who are sitting on a gold mine that might just turn into a land mine if harness and greyhounds take over the complex?

Forget about the politics being played and the calls to consider the battlers who are paying off stabling complexes in the area. Have a closer look at the small group of industry identities who own a large percentage of the racing real estate in the area and they are leading the charge.

Racing Queensland should release what is publicly available – a list of land owners in the area and what they own. It might take the political heat out of the situation and reveal what this fight is really all about.

Politicians who have joined the fight for Deagon simply to belt the Bentley Board because of its support for and from the Bligh Government should be taking a step back and investigating what the real battle is all about.' – Albert Williams, Redcliffe.

And this one:

'THEY say never let the facts get in the path of a good story and that certainly applies to the situation at the public meeting called by RQ to brief the residents of the planned changes to the Deagon racing complex.

I don't want to get into the political bun fight down here but after attending the meeting felt it was necessary to set the record straight. I will say at the outset that I am not involved in racing but do have a business in the area.

I was told of your web site by a friend and rather than write to the local media who seem to be supporting the racing fraternity I am hoping that you will get the message of a lot of residents of the area across by running my e-mail.

A few 'whoppers' have been told about what happened. Those in charge of the public meeting were quite justified in calling a halt to what was becoming a circus and the culprit needed to be brought to order or the situation was going to degenerate into a farce. He was totally out of hand.

There were some of us at the meeting that wanted to hear what RQ had to say but it seems there were others – especially those heavily involved in the racing industry – that were determined for that not to happen. One of them doesn't even live in Deagon but was having plenty to say.

Businesses and residents don't want to be at loggerheads with the racing community. But this is very politically sensitive. Some of those who are protesting the loudest have the most to lose. I am talking about real estate investments.

They were certainly astute investors – and no-one holds that against them – buying in when the price was right, watching the value of their properties surge (and take it from me this is not a small investment on the part of one group), but now they have hit a hurdle.

These people have enormous political clout and will ensure that their investments are protected, it's human nature. But both sides of the story need to be told and they seem determined to stop that from happening.' – As I run a business in the area and don't want it to suffer because I have expressed my opinion, I would ask to remain anonymous.

EDITOR'S NOTE: This is a no brainer. RQ has added a gallops training track to the design for the new harness-greyhound complex proposed for Deagon. That would suggest the plans to relocate the gallops trainers have been put on the back-burner. And it won't happen if the LNP wins Government in February – so what is all the drama about? Some made an issue out of residents wishing to attend the RQ information meeting on Deagon having to register. There's no big deal about that. The same procedure has been adopted by the Lord Mayor in a recent advertisement – residents of Deagon and Bracken Ridge were invited to register to attend his forum. As for who owns what property at Deagon and whether a list should be released, who cares? Those close to the industry are well aware of those with racing connections that have the most to lose if the gallops were relocated from Deagon.

'WORLD'S BEST STEWARD' NOT TOO HIGHLY REGARDED BY JUSTICE SYSTEM

'I guess it's easy to get your opinion across when you are judge, jury and executioner in racing but it seems that the 'world's best steward' isn't regarded as highly when it comes to the real criminal justice system.

Courts of law on both sides of the world have now been extremely critical of evidence provided by Racing NSW Chief Steward Ray Murrilhy and rejected his opinions in conflicting cases.

Murrilhy was a key witness in the 'race fixing' case against top British jockey Kieren Fallon that was thrown out by a judge at the Old Bailey in 2007. After hearing the prosecution case, Justice Thane Forbes decided that the evidence was too flawed for consideration by a jury.

He said the Crown's star witness, Ray Murrilhy, had fallen 'far, far short' of establishing a prima facie case that the jockey had ridden dishonestly. Justice Forbes said Murrilhy's 'very significant shortcomings and limitations' as an expert witness had only surfaced during cross-examination.

Fast forward to last week and Murrilhy copped a grilling in a Sydney court and a less than complimentary reaction from a Magistrate to the evidence that he gave when John Elias escaped rugby league match fixing charges.

In closing the case, Magistrate Peter Miszalski dismissed expert evidence from Murrilhy, stating: "Even though Mr Murrilhy is an expert in thoroughbred racing, I'm not sure that he could help me very much with what is here. He has an opinion that he can keep to himself as far as I'm concerned."

Now that they have enlisted his support to bring down all these alleged crooks in the NSW harness racing corruption case, here's hoping that Murrilhy doesn't score a hat-trick if he steps up to give evidence when they come to trial in a criminal court.'

EDITOR'S NOTE: Ray Murrilhy is one of the most respected racing stewards in the country and regardless of what some judge in London or magistrate in Sydney has to say about him that will always be the case – but perhaps he should stick to what he knows best – policing race meetings.

SO MUCH FOR THE INQUIRY INTO 'RACE FIXING' ALLEGATIONS AT THE TROTS IN QLD

'ONE wonders how successful the Hackett Inquiry into Race Fixing allegations in Brisbane was when we are now hearing that the corruption unit from NSW wants to expand its investigations further north.

There are stories doing the rounds that they want to inquire into an alleged 'race fix' at Albion Park in recent weeks which also poses the question: 'Were the RQ stewards asleep at the wheel if they missed this?'

After reading some of the reports coming out of NSW and seeing some of those being charged, it's fair to say that harness racing around the land is going to struggle to regain punter confidence and will be on the nose for a long time to come.

It has never really recovered from a long-gone era in Queensland when stewards were basically restricted in the action that they could take by political interference. Here's hoping we're not heading back to those bad old days if the Government changes.

My friends and I did have a bit of a laugh when we read how the NSW Inquiry was looking into the activities of a harness media identity north of the border.

Two of the high profile stewards involved in the investigations unit in Sydney were running the show at the gallops in Brisbane when there were allegations of a media identity having the run of the jockeys' room but little was done about it.

Here's hoping their latest inquiries bear better fruit when it comes to the racing media.' – Ben Black, Sunshine Coast.

EDITOR'S NOTE: Harness racing has been in trouble – turnover wise – for a long time in Queensland and with the corruption probe that is happening in Sydney set to spread to Brisbane, confidence in the code will no doubt tumble further. If there is a cloud over a recent race at Albion Park one does have to question why nothing was done about by the stewards in Queensland and why it had to be brought to the notice of the corruption unit south of the

border. The poor old 'red hots' in the north. They've never been the same since the Hinze era – big Russ brought out the best and worst in them. There remains a big question mark in the minds of many like myself, who saw what happened back then, whether the LNP will be prepared to take the necessary steps to have the joint cleaned up if they return to power again. Time will tell but at the end of the day the big loser will be harness racing itself and the good people – there are plenty of them – who want it to succeed.

SALARY CUTS ARE OVERDUE IF RADIO SPORT NATIONAL IS TO RECOVER FINANCIALLY

'THOSE of us who have enjoyed Sport 927, more lately Radio Sport National, over the years were concerned to read reports that the station is in financial trouble and that some on-air personalities are being paid over the top salaries.

I was sad to see some high profile departures in the past, especially Steve Moran, not that I am not a fan of Shane Anderson who took his job. My friends and I don't wear the station excuses that it was time for a change and believe it had more to do with the criticism he leveled at powerful people.

After reading the financial plight facing Radio Sport National, one wonders how SKY Channel is faring considering some of the over-the-top salaries some of their big name hosts reportedly are being paid.

One in particular is said to have demanded first class air fares to fly to assignments overseas where the locals could provide, in my opinion, a far better coverage than this not all that popular interloper.

Perhaps those in charge of both Radio Sport National and SKY should look at providing a better service to the punting public than worrying about big pay packets for some of their hosts. Let's face it, some of those at SKY are little more than glorified dividend providers.' – Oscar Jackson, Melbourne.

EDITOR'S NOTE: Sounds like things aren't going along too swimmingly at Radio Sport National. Here's hoping the new manager takes a big sword to the salaries being paid to those who don't deserve them. Hopefully the same will happen at SKY but don't hold your breath.

HERE'S the story by PATRICK BARTLEY in the MELBOURNE AGE that no doubt prompted the above e-mail.

THE fortunes of Radio Sport National appear to be going from bad to worse after financial figures from the past five years revealed the station has achieved losses believed to be close to \$20 million.

The AM station, formerly known as Sport 927, has been an ongoing drain on its owners with losses incurred ranging between \$3.2 million and \$4.5 million per year for the past five years.

Some insiders claim that a full audit of the business is the only way out for Radio Sport National.

The station chose to opt out of the official ratings some years ago, but media experts maintain it would have the smallest listening audience on the AM dial.

Radio Sport National is part-owned by the three city race clubs and Country Racing Victoria. They hold 67 per cent with the remainder held by Harness Racing Victoria and Greyhound Racing Victoria.

With the sporting station SEN having taken many long-time listeners, the pay structure of Radio Sports National has some media consultants baffled.

"In the past six years, especially in radio, wages have dropped, but here is a station that has really no audience paying staff as though they were as powerful as Alan Jones in Sydney," one media consultant said.

"The rates of pay for full-time and casual people on the station is so out of line with all other stations, including FM stations, and when you consider advertising rates would be rock bottom because of the lack of audience, no wonder you have some very, very nervous board members."

WEB SITE COUNTDOWN TO DEPARTURE OF BENTLEY BOARD CALLED FOR

EDITOR'S NOTE: BELOW is an example of e-mails that we are receiving on a regular basis but we cannot fulfill the request – even if we wanted to – because the date of the Queensland election is still unknown (although it is tipped to be late February):

'WE were wondering if your web site could run on its home page a regular update on how many days we have to wait before the Racing Queensland Board of Bob Bentley and his cronies are shown the door.

You would have seen this sort of thing run before – like a countdown to the start of the London Olympics. Our suggestion is something like: ONLY 69 DAYS TO GO AND THEY'RE ON THE FIRST TRUCK OUT.

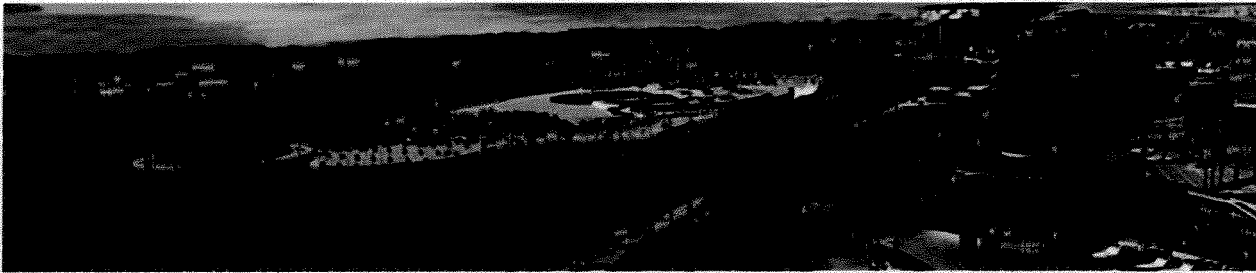
You could up-date it either daily or weekly. It would certainly be a popular innovation for many of the visitors to your site who can't wait for the day to arrive.

Could you also check whether a celebratory farewell barbeque is being planned in the car park at RQ headquarters at Deagon?

If they sold tickets they would have trouble accommodating the crowd and the proceeds would arguably be sufficient to increase prize-money across the Board in Queensland racing.' – Glen Dooley, Gold Coast.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THIS week's e-mail box contained a wide range of topics. There were the usual concerns about what will happen to racing at the highest level in Queensland when the Government changes. There were reports of a prominent jockey owning a plunge winner in Victoria, the punters' nightmare of multiple runners was raised again and it doesn't only happen in Australia; more embarrassment for stewards in Townsville where an overhaul and the return of Patrick Cooper is long overdue; a serve for the 'old boys' network' in Victoria who allegedly have the knives out for Chief Steward Terry Bailey; questions why the Sunshine Coast meeting last Sunday was not transferred to the cushion; an interesting e-mail about the problems confronting stewards with the racing law as it is interpreted today by appeals bodies; some advice for the Maxwellton Club which is facing oblivion because of Government red tape and a nark has his say celebrating the defeat of Rocker in Sydney last Saturday.

Here is this week's selection:

WORD OF WARNING BEFORE CELEBRATING DEPARTURE OF BENTLEY BOARD

'I am one of the thousands – possibly tens of thousands – who can't wait to see a change in Government and the back of the Bob Bentley Board but before we get too carried away with the celebrations a timely word of warning.

It isn't targeted at those industry stake-holders who we are assured will be properly consulted before any major changes are made to the administrative and integrity frame-work.

Some of those people change their political shirts as often as they shower so we could arguably expect them to do what they believe will enhance their image in the eyes of whoever is running the show.

The concerns that are being whispered in industry corridors and by the rank and file should be exposed in an effort to have the air cleared by the LNP and those they have apparently already anointed to run racing. Let's face it, the hard questions certainly won't be asked by a mainstream media that is largely in bed with those preparing to take over.

It would seem obvious – despite any official announcement – that current Brisbane Racing Club Chairman Kevin Dixon has been chosen to replace Bob Bentley. Equally as obvious is that his services come as a double-act and will include his BRC CEO Stephen Ferguson.

Now I have no problem with either gentleman – at this stage. Both are said to be extremely close to Tim Nicholls, the local Member for the Eagle Farm – Doomben area and the high profile polle tipped to become Racing Minister.

The concerns that people have with the above appointments are as follows: Can Nicholls, Dixon and Ferguson not be expected to have some conflict of interest in dealing with the industry as a whole when they have been subservient in the past to the BRC and to an electorate (as will be the case in the future)?

Even if Dixon and Ferguson resigned from the BRC there would still be a perception of favoritism every time a decision was made in the interests of the two major tracks. In the case of Nicholls there is a growing concern in the country that he will favor the city.

There is no doubt that the country areas of Queensland would prefer Ray Stevens as Racing Minister and although there have been assurances from both Nicholls and Campbell Newman that he will play a major role in the portfolio one has to question whether even the man himself will be content to be the 'orange boy' in the equation.

Surely Nicholls has bigger fish to fry than worrying about racing – despite his apparent more recent love affair with the sport. I guess if I was getting the treatment reports suggest is being lavished on him by the BRC I would feel the same way.

I would urge 'Can Do' Campbell to take the advice of a lot of racing people – who aren't associated with the BRC or the old Queensland Turf Club (heaven help us if Dixon takes us back to those days) – and looks at the overall political picture.

Nicholls is set to be Deputy Premier, Treasurer and apparently Racing Minister in the new LNP Cabinet. We have all been impressed when he steps up and speaks on the major issues – especially the health debate. Then again that's easy when you're being compared to the de facto Party Leader Jeff Seeney, who many regard as an absolute boof-head.

The concern of the racing industry is that if Nicholls takes on racing – which Newman has

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RATINGS FOR DOOMBEN GEORGE MOORE STAKES

DAY

FRIDAY FORM-LINE - SUMMER SIZZLER AS THE

CARNIVAL RACING HOTS UP IN QLD ON AND OFF

THE TRACK

promised will be given full portfolio status by the LNP – it will play third fiddle. They should bite the bullet, give the Racing Ministry back to Stevens, overcoming these growing conflict of interest concerns involving the 'big three' said to be making all the decisions for the LNP concerning the industry's future.

That would appease the country where the party support base is big, enable Nicholls to still have a major say in what is considered a poison chalice portfolio in racing but concentrate on more important issues for the State and setting himself up to one day be Premier.

Rumors of clandestine meetings in back rooms at city race-tracks and decisions being made on the sidelines of junior rugby games are doing nothing for the image that the new broom of Racing Queensland is keen to portray.

Thousands cannot wait to see the back of the Bentley Board – and especially Tony the Pony put into racing retirement never to be heard of again by the industry. But they also want to see a couple of long-time lackeys join them on the truck out and an integrity department overhauled post haste with a few less oranges in the orchard.

If this is going to happen let's ensure there is more transparency from those said to be making the decisions to take the industry into the future. Step up to the plate and let us know what your plans are rather than relying on 'yes' men in the media to promote your cause and continue to bash Bentley in the interests of the party – and of course themselves.' – Albert Williams, Redcliffe.

EDITOR'S NOTE: There is a perception being promoted by those with a grudge against Kevin Dixon that he and BRC CEO Stephen Ferguson are influencing the decision-making process of LNP Racing Minister-elect Tim Nicholls. No-one seems to know whether Ray Stevens is part of that process. If he isn't, then that's hardly being part of the 'LNP racing team' as Tim Nicholls and Campbell Newman have insisted he is. Outside of Brisbane the majority of industry stakeholders want Stevens as the Racing Minister in an LNP Government. That is not meant as a criticism or rejection of Nicholls who is highly respected but not known by as many racing people in the country. Why not make Stevens the Minister with Nicholls playing an over-seeing role and that way the perception of racing taking a back-seat role because of his other more important commitments to state affairs would be overcome from the start? Racing has been highly neglected by Labor, especially since the appointment of Tim Melherin as Minister. The LNP can ill-afford accusations of relegating the importance of racing and I'm sure they won't. Some of the suggestions of clandestine meetings taking place to determine the future of racing are losing nothing in the telling. Those about decisions being made on the sidelines at junior rugby games are way off mark. The sons of Nicholls and Ferguson haven't played together for two years.

DOES A PROMINENT JOCKEY OWN A RECENT PLUNGE WINNER IN VICTORIA?

'THE talk of the racing industry in Victoria has been the big plunge landed by a metropolitan winning horse which, if you believe the rumor mill, is secretly owned by a prominent jockey.

There is even a suggestion that there were very few chasers in the race and that won't sit too well with stewards, especially the chief Terry Balley when he returns from holidays.

The win cost bookmakers and corporate agencies plenty and the jock was said to be boasting to his mates about how much he won.

Now if this happens to be even remotely true should Integrity Commissioner Sal Perna not be informed of the situation and order an immediate inquiry into the credentials of the owner shown on the papers of this galloper?' – Alby Sutton, Melbourne.

EDITOR'S NOTE: There have been rumors circulating in Victoria for some time that a top jockey owns several horses. This situation has reached the stage where an inquiry needs to be opened and those shown in the ownership of the horses allegedly involved should be questioned by stewards.

MULTIPLE RUNNERS FROM BIG STABLES A NIGHTMARE FOR THE PUNTERS

'I am one of that growing number of punters who is sick and tired of watching heavily backed horses from major Sydney stables perform badly and in some cases races won by lesser-fancied stable-mates.

The situation involving multiple runners from big stables was highlighted again at Rosehill on Saturday when top trainer Chris Waller saddled up King Gladiator, Old Bill and Tropicana Girl in the fourth race.

Old Bill blew like a gale in the betting and ran accordingly. Tropicana Girl was backed from \$9 to \$4 and ran second to stable-mate King Gladiator, which opened on Thursday at \$8 and got in to \$5.5 in Fixed Odds betting before drifting from \$7 to \$11 on race day when the money arrived for Tropicana Girl.

Interviewed pre-race by TVN, Waller basically threw his hands in the air when asked his preference. Stewards weren't quite convinced by the outcome and grilled Corey Brown as to why he allowed King Gladiator to steal a march on his mount Tropicana Girl at the 600m mark.

At the end of the day Waller was happy with the ride – as one would expect – and stewards basically laid the blame on circumstances beyond Brown's control and with the horse and trouble it struck.

I am not suggesting anything untoward occurred here but this continuing defeat of well backed runners by stable-mates in races in Sydney isn't sitting too well with punters.

And all the Waller wind-ups on TVN wanted to do was praise him for the great training effort with the well backed Titbit (which was ridden far differently to its previous start), Wazn (another heavily backed that improved a furlong) and King Gladiator (the roughest of his three runners in the race).' – Jake Mitchell, Randwick.

EDITOR'S NOTE: I sympathize with punters facing the dilemma of multiple stable chances in

aces and about the only way of overcoming the problem is for the rules to be changed to have them bracketed for betting purposes. But I can't see that happening. As for the shorties from the big stables being beaten and the supposed roughies tipping out the more fancied runners well if you check out the Stewards' Report from Saturday at Rosehill the Murrilhy panel isn't exactly sitting on their hands and plenty of questions were asked.

APPARENTLY NOT EVERYONE WAS DISAPPOINTED BY THE DEFEAT OF ROCKER

'TALK about politics having an influence over what happens on and off the track, spare a thought for the connections of Rocker which was beaten in a close photo at Rosehill on Saturday.

The horse, which Sydney racing columnist Kenny Callander suggested had a bigger boom on him than Queensland bananas, shares in his ownership BRC Chairman Kevin Dixon and media hot-shots Bart Sinclair and Wayne Wilson.

There must have been as many people 'death riding' Rocker on Saturday than there were supporting him. You would have expected a big moan to go up at Doomben when the photo finish verdict went up but instead it was greeted with a deal of glee by some interesting on-lookers.

Most of those wanting to see it get beaten are in the anti-Kevin Dixon camp and don't want a bar of him as chairman of the new RQ Board after the LNP wins the election. Their dislike runs so deep that they like to see his horses beaten.

There were also those who the ownership of Sinclair and Wilson in a horse with a high profile official does not sit too well. One of them declared before the Rosehill race that Rocker couldn't win.

When it was heavily backed he even backed his judgment by laying Rocker for plenty on Betfair but had to sweat out that close finish which had it gone the other way would have hurt him more than the money he outlaid.' - Peter Rose, Toowoomba.

EDITOR'S NOTE: There are some who believe that connections should have protested when Rocker went down in the close photo finish. Politics run deep in Queensland racing and the fun hasn't even begun with a massive administrative change likely to occur in the next few months. Does it really matter who races horses with Kevin Dixon and whether they are his mates from the media? Bart Sinclair would have been watching from far afield - Hong Kong in fact - and for the benefit of the person who sent the e-mail suggesting his trip had been financed by a group keen to entice Steve Ralton back as Chief Steward after the election, that couldn't be further from the truth. Bart and his wife decided on Hong Kong to meet their daughter who lives in London to spend a family Christmas together. My Hong Kong spies tell me that Steve Ralton is keen to have his lucrative contract with the HKJC extended for another three years.

DOES THE 'OLD BOYS NETWORK' HAVE THE KNIVES OUT FOR RVL CHIEF STEWARD?

'THE 'old boys' network,' that struggles for the same success they once achieved, must have had it really good in a past era in Victorian racing.

There is no secret they and their supporters, who include some very high profile industry figures, are behind the knives that are out for RVL chief steward Terry Bailey.

My friends and I noted with interest that RVL boss Rob Hines has publicly declared his support for Bailey whose panel has been criticized after several losses at appeal level - the latest in the Talia Rodder case.

Here's hoping that isn't like those chairmen of the footy clubs who declare their support for the coach one month and he is sacked the next.' - Tim Hagley, Melbourne.

EDITOR'S NOTE: Bailey bashing has become an art form in Victorian racing. At first I thought it had something to do with Terry being an interloper from Queensland. It probably does to a degree. From a punters' perspective give me a Chief Steward who is despised by the industry every day rather than one who is sadly missed that they want to declare the best of all time.

Here is a story of support for the RVL chief steward from the *Melbourne Herald Sun*:

RACING Victoria chief executive Rob Hines backed his chief steward, Terry Bailey, despite a string of costly and subsequently overturned investigations and penalties.

The latest, a six-week suspension slapped on apprentice Talia Rodder, 27, that was overturned on appeal, was slammed by the jockeys' association.

A similar finding against jockey Ben Melham was successfully appealed at VCAT, and a long and costly probe into Danny Nikolic last year resulted in him being cleared.

It is believed Bailey was irate that the Racing Appeals and Disciplinary Board quashed the penalty on Rodder.

"As far as individual cases go, that's the jurisdiction of the integrity department and its sub-committee, but I back the chief steward entirely," Hines said.

He added that the public reaction to the penalty had been misinformed and that Rodder had been portrayed as inexperienced "when she has ridden 150 winners".

"I think the interpretation of the penalty, a lot of the commentary, has been off the mark," Hines said.

IS IT LITTLE WONDER THEY NEED SOME NEW STEWARDS IN TOWNSVILLE?

'STRANGE things continue to happen at Cluden Park in Townsville.

Last week three horses had to trial before stewards before they could start again.

Everyone turned up - trainer, jockeys, Townsville Turf Club CEO and track staff but NO STEWARDS.

It turns out that one was out of town and the other was sick. They forget to ring and tell anyone else.

The horses trialed before the club CEO and club staff and went fine. But that was not good enough for the Head Steward.

Believe it or not, he made one horse trial again on Friday because the horse was to start the next day. Two trials and a race within the space of 24 hours - no wonder the horse ran out of puff but amazingly still managed a place.

There were a lot of unhappy owners in the grandstand at Cluden on Saturday following this shemozzle. No wonder owners are abandoning racing when incidents like this happen.' - Unhappy Townsville owner.

EDITOR'S NOTE: I didn't bother seeking a response from Integrity on this. That would be a waste of time so I'll just risk bringing the industry into disrepute again. Hang on I'm not a licensee so they can't instruct me to appear at an inquiry. Not a steward to be found when the horses were ordered to trial - what a farce! And while all this was going on the steward most suited to running the show in the north was stacking groceries in a supermarket. It again highlights the need for the return of Patrick Cooper. Even if RQ could second a few of the 65 media officers (make that spin doctors) who currently work for Queensland Health, I don't think they could improve the image of RQ Integrity in the eyes of some in the industry. Times change, so do Governments and Racing Boards and so do Integrity Departments - we can't wait.

SIMILARITIES BETWEEN CHRIS WALLER AND JOHN MOORE FOR THE PUNTERS

'THOSE people bleating about Chris Waller being a bad judge when it comes to declaring the best of his runners in the same race should spare a thought for the punters in Hong Kong.

Top trainer John Moore consistently wins with rank outsiders when he has up to three runners in a field, especially in the feature races.

International Day was another example when he had three starters in the \$20 million Hong Kong Mile. Xtension, ridden by Darren Beadman who one would assume had the pick of the rides, was heavily backed and got clear late to finish third. The Group One was won by stable-mate Able One, whose form had been rather ordinary and started at huge odds.

The HKJC commentary panel waxed lyrical about the grand old-stager Able One and how you would love to have one like him in your backyard. They didn't mention the huge form reversal or the fact that Moore had two other more fancied runners in the race.

Then again, talking to someone who is a regular visitor to the International Day and has contacts close to the industry, I was told that the commentary team is forbidden by the HKJC from criticizing in any way how a horse performs. Now that doesn't sound like censorship does it?' - Terry Wong, Sydney.

EDITOR'S NOTE: You make a very good comparison between Waller and Moore Terry. Horses from each of their stables can be very tricky to follow in some races. In defense of Able One he had raced only twice since a spell and the tempo of the Hong Kong Mile did set it up for him - on his best form - with the lovely run that he enjoyed. International Day in Hong Kong proved once again just how competitive the local horses are on the national stage. The meeting, in my opinion, is the best of the big days run outside Australia.

SHOULD SUNSHINE COAST HAVE BEEN TRANSFERRED TO CUSHION ON SUNDAY?

'WHO made the call to change a scheduled (Sunshine Coast) cushion track meeting in the (RQ) November racing magazine to a turf meeting?

And then also knowing storms cells due (on the day), manages to still keep it on the turf only to have races abandoned.

(They are) a bunch of amateurs. It should have been changed back to the cushion (last Sunday).

No wonder more and more of us Queensland owners are sending horses south.

Trainers and owners should be compensated for your inability to manage Queensland Racing.

(It is) not the first time this sort of thing has happened. Who compensates our time, staff wages, floats and etc.?

Whilst I totally agree in the abandonment of (Sunday's) races it would not have been necessary if they were on the cushion track.

I sometimes wonder why we have it when decisions like the above are made.

In whose interest was the decision made?

Was the Sunshine Coast Turf Cub Committee, the stewards or Queensland Racing responsible for this decision?

My guess is the stewards are the ones responsible for safe of the track.' - Name and address with-held by request.

EDITOR'S NOTE: The frustration of all involved with runners that get to a meeting that has to be called off because of rain or the state of the track is understandable. Perhaps RQ should take the good advice of Phil Purser, writing on his terrific website justracing earlier this week and look at a compensation package. After all they do pocket the prize-money that is lost to the industry. Having said that, there are few punters who would not prefer a meeting run on the grass rather than the cushion at the Sunshine Coast and the reasoning for not transferring, even if rain has been forecast, is based solidly on turnover. Maybe RQ could look at transferring the remainder of a program lost on the grass to the cushion and offering connections the right to scratch.

QUEENSLAND FALLING FURTHER BEHIND – WILL A CHANGE BE FOR THE BETTER?

'WHEN you look at what is happening in Victoria prize-money-wise it makes you wince as an owner in Queensland. Or more to the point it makes you want to follow the lead of some of our officials up here and campaign your horses interstate.

It was announced during the week that the Victorian stakes could be increased by more than the \$15 million announced. Here in the north we are stagnating.

Queensland racing will continue to be stymied by a dud TAB privatization deal and even the LNP Leader, 'Can Do' Campbell, has warned that there will be no major prize-money increases if they win Government.

So where to next for long-suffering owners who want to race their horses in Queensland? Perhaps we will have no choice but to follow the lead of the old QTC directors and even the BRC current-day chairman who are taking their horses south chasing the major money.' – Des Bulton, Sunshine Coast.

EDITOR'S NOTE: Well Des the situation could get even worse unless there is a major injection of Government funding after the next election because the LNP is talking about extra TAB meetings in the country. The problem will exist unless this Federal Court decision goes against the corporate bookies and while we have this awful TAB Privatisation Deal. Things could also improve if a new Board doesn't spend as much money on lawyers and consultancies and the Integrity Department is restructured and takes a new approach which halts the number of challenges to appeal decisions or the pursuance of ridiculous charges against licensees, which can't be won, but require outside legal advice. The decision has to be made by the new Board whether it is worth having lawyers on staff if RQ continually has to seek outside advice on cases, many of which should never have been pursued from the start – like one that is coming up that will attract national coverage and show what a joke racing in Queensland is regarded at present.

Here's the story about the Victoria prizemoney increases:

VICTORIA'S prizemoney increases could extend well past the \$15 million announced at yesterday's Racing Victoria annual general meeting.

RVL chief executive Rob Hines said the rise to at least \$14,000 for a country race and \$100,000 for two Saturday city races were minimums for the increases that would be rolled out next season.

Hines said it was likely additional "millions" would be pumped into prizemoney.

He said details of the increases would be finalised before the February RVL board meeting, with additional stake money hinging on the outcome of talks with Country Racing Victoria.

"The discussions are over agreement between CRV and RVL on the reductions and efficiencies in administration," Hines said.

"We have been in negotiations with them for a couple of months and, as we resolve that, there will be significant savings from that administrative change and all of that money will go into country prizemoney."

Hines said the savings would run into "the millions".

Hines said the terms of the new wagering licence with joint venture partner Tabcorp had resolved many unforeseen issues, such as the popularity explosion of fixed-odds betting and the simulated racing game Trackside since the licence was originally struck in 1994. He said that, from August, the racing industry would receive a product fee of 15 per cent from fixed-odds betting and Trackside.

"Our partnership with the TAB is the single most important funding stream for racing, but we cannot ignore the growth of the corporate bookmaker and their role in future funding of the industry," Hines said.

"Whatever the outcome of the pending High Court decision (a challenge from corporate bookmakers Sportsbet and Betfair to Racing NSW race fields legislation), it's imperative the corporates make a fair contribution towards the sport that generates their income."

Hines said the prizemoney announcements underlined that Victoria was "leading the pack".

He said RVL would deliver the \$15 million prizemoney increase regardless of the High Court decision and there was the potential for more increases if the decision went Racing NSW's way.

NOTHING IS IMPOSSIBLE – WHEN YOU GET A LITTLE HELP FROM YOUR FRIENDS

THE following e-mail does not really fit into the category of a whinge but received in response to the article by Terry Butts in his recent 'Silks & Saddles' column concerning the Maxwellton Race Club struggling to survive because of Government bureaucracy requirements.

One hopes Terry isn't accused of bringing the industry into disrepute because he highlighted the plight of Maxwellton under a Government about to be shafted.

The e-mail, from Jim Carlton, reads:

'The longest journey begins with the first step.

A little greyhound club with zilch in the bank did it, so can Maxwellton.

It is not often greyhound people can upstage country folk – so my advice is start and see what happens.'

EDITOR'S NOTE: We thank Jim for forwarding the article below which appeared in the QUEENSLAND TIMES at Ipswich:

CHRISTINE Bourke would not have believed it if you'd told her.

When the floods hit the West Moreton Greyhound Owners and Trainers' Association training tracks at Chubb Street, One Mile, in January, it looked like the end for the volunteer-based club.

The damage bill was looking at being something in the range of \$100,000 and no-one could

have envisaged raising that sort of money.

Not in six months anyway.

"We lost everything," WMOTA secretary Bourke said.

That included \$60,000 worth of fencing and \$5000 worth of sand.

"There were great big ruts in the track," Bourke said.

"It just made you cry when you think of all the work that went into the place and it's gone.

"But we were lucky; we had a lot of help."

The Ipswich City Council provided a lot of the new fencing while volunteer Peter Dunn was responsible for replacing much of it, working himself in his own time after his regular work with his own equipment.

An army of volunteers rebuilt the track.

"There were about 20 of our volunteers," Bourke said.

"We also had help from Engineering Australia.

"They donated a day, about 25 of them.

"Atkinson's Dam donated the turf.

"Some ladies came down and cooked a barbecue lunch and provided drinks for the volunteers.

"Ipswich Greyhounds donated money for a new sprinkler system."

There was also cash donations, one of \$1000 and another of \$1000 worth of sand. Now trainers are using the track again and Bourke still finds it amazing.

"Never in a million years did we think it would be up and running so soon," she said.

"It's hard to believe when you see it that it was like it was.

"We're on the home straight now.

"There's still a little bit of fencing to do.

"It's quite unbelievable.

"You could have put a body into the holes in the track, they were that deep."

Bourke was inspired by the immediate response of the volunteers and the extent of their commitment to getting the track functional again.

"It's a lot of people's livelihoods," she said.

"We've been very lucky.

"We've had a lot of help."

RULES RESTRICTING THE STEWARDS ARE A 'MINEFIELD OF INTERPRETATION'

'I note that the Wednesday Whinge is well focussed on integrity issues and the inability of stewards' panels in both horse codes to provide a satisfactory product for the people who are expected to provide the prizemoney, Joe and Jo-Anne Average-Punter.

Punters are, of course, only one link in the racing chain, but like the owners, they are the "putters in" in our sports, while the rest of us are fully engaged in taking out.

Supposedly we are controlled by "The Rules Of Racing" pertinent to any particular jurisdiction. I would have thought that a correct definition of "a rule" would be "an instruction or direction, clear in meaning and NOT SUBJECT TO INTERPRETATION".

It would seem that "laws" have worked their way into the picture, bringing with them the minefield of "interpretation" and the historical nonsense of "precedent".

This has happened to combat the stewards' most potent weapon, "the patrol film".

Given clearly defined rules and a visually observed infringement of those rules, the end result of an enquiry should result in a penalty which is immune to the appeal process.

Where interference is proven, the rule of RELEGATION should be applied. There will be a storm of protest from the supporters of the relegated horse, which will be nullified by the future support from those punters whose choice was inconvenienced.

Drivers, Jockeys and Trainers will soon catch on and make the necessary adjustments to ensure tractable horses and careful steering.

If they do not do this, it will only be a short time before the owners exercise their right of choice as to who trains, ride and or drives their horses.' - Denis Smith, Purqa via Ipswich.

EDITOR'S NOTE: Stewards throughout the country are working with their hands tied behind their backs at present Denis. Unless something is done about the rules of racing these guys might as well turn up and just enjoy afternoon tea and a day out. Anything else they try to do to police what is happening on the track will have little hope of succeeding past appeal level as smart lawyers continue to milk the system and you can't blame them. The Talia Rodder case in Victoria was a classic example, especially after the racing media went into bat for her.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsghorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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THIS week the e-mail box contained an interesting mix with a recent northern visitor to the Melbourne Cup week carnival expressing a good argument against the critics of racing in Brisbane; there was plenty of comment on the Jim Cassidy whip use controversy from Rosehill on Saturday; an observation on loading horses and how much more successful it seems to be in Japan; more annual general meeting criticism for Racing Queensland; a couple of interesting e-mails concerning the Roma TAB meeting this Saturday and the opening of a new betting auditorium at Clifford Park in Toowoomba; criticism of the racing review shows on SKY and TVN; and observations on what did cause the down-turn on TAB turnover on the Queensland product last financial year which has been blamed largely on the floods.

Here is this week's selection:

A GOOD ARGUMENT AGAINST THE CRITICS OF RACING IN BRISBANE

'HAVING returned from the Melbourne Cup Carnival last week one thing struck me – is Brisbane racing really as bad as is being portrayed on a couple of local websites?

Looking at the results over the four days the following winners Glass Harmonium, Hyrtle Myrtle, Woorim, Sophie's Spirit, Facile Tigre, Under the Eiffel, Black Caviar and Albert the Fat all raced during the Brisbane Winter Carnival this year. Added to this list we saw Brisbane horse Emmaline win as well as Ortensia and Ironstein – horses who campaigned successfully at previous Brisbane Winter Carnivals.

Another winner Combat Kitty placed in the Magic Millions in January. Also we should note that other horses including Buffering, Temple of Boom, Sincero, Karuta Queen, Rothera etc all raced in Brisbane during the year and had successful springs in Sydney and Melbourne.

Surely we should be promoting these facts as well as Brisbane/Queensland racing instead of websites boycotting the local product because of the fact odds on favorites were getting beaten.

Look at the results in Brisbane over the last couple of weeks and plenty of favorites and fancied runners are winning. This website always promotes looking for value so we shouldn't have been backing the odds-on anyway.

The great enjoyment of racing is the great uncertainty – if every favorite won there would be no bookmakers. If every race was won by a roughie there would be no punters. Upset results will always occur and not only in Brisbane eg. Rothera in Melbourne only last Saturday.

Have we forgotten about jockeys like Bobby Clarke who built a reputation on riding longshot winners in Brisbane in the 1960's and 70's and in more recent times Jon Walk and Jason Taylor who were noted for riding longshot winners?

It also occurs to me that more and more no metro win races are being run on a Saturday in Brisbane now – surely another reason why upset results could occur.

Brisbane/Queensland racing in my opinion is certainly not as bad as we are led to believe.

To back winners simply follow jockeys Jim Byrne, Chris Munce, Glen Colless and Tim Bell and trainers Robert Heathcote, Kelly Schwelda, the Patinack stable and Kelso Wood who surely must have the best strike rate in Australia.

Finally go to the track and follow the fluctuations on Saturday and not what has supposedly been backed for thousands with corporate bookmakers on a Wednesday, Thursday or Friday.' - Lindsay Hitchener, Toowoomba.

EDITOR'S NOTE: Your argument in defense of Brisbane/Queensland racing is a compelling one Lindsay. Few would disagree that the Winter Carnival has long been a great springboard for the spring in Sydney and Melbourne, as has the Gold Coast Magic Millions Carnival in January. And when that time comes around this web site will again focus – like the national spotlight – on racing in the north. You highlight the fact that the favorites have started winning in Brisbane. We would like to take some of the credit for that. It came after months of critical comment about the way races were being run, how some of the favorites were being ridden and how hard it was to follow the form. If our criticism played even a small role in reducing the number of favorites (many at odds-on) that were being beaten in the north then we have done our bit to help the punters who keep this industry going by investing their hard-earned each week. On the suggestion that instead of boycotting the local product, web sites like ours should be promoting how well horses that raced here during the carnival have performed

WHAT'S NEW HERE

WEDNESDAY WHINGE - HAVE YOUR SAY!

MURRIHY DEFENDS CASSIDY WHIP SUSPENSION

OWNERS ENTITLED TO PROTEST OVER WHIP USE

'SILKS & SADDLES' - COUNTRY RACING MOURNS

TRAGIC DEATH OF YOUNG JOCKEY COREY GILBY

LIFE SUPPORT SWITCHED OFF FOR INJURED

JOCKEY

MONDAY POST-MORTEM - CRAIG WILLIAMS TAKES

UP WHERE HE LEFT OFF AFTER CUP HICCUP

SANDOWN GUINEAS one of four WILLIAMS' WINNERS

BRISBANE RACE CLUB MASTER PLAN & FEEDBACK

LINK

LATE MAIL FOR ZIPPING CLASSIC DAY

RATINGS FOR ZIPPING CLASSIC DAY AT SANDOWN

subsequently in the south, with all due respects that is not our job. You have given me the opportunity however to explain what happens with Racing Victoria during the entire Spring Carnival. Their Media Unit provides professionally-written wall-to-wall coverage of every feature race run in story form – from interviews and quotes with winning trainers and jockeys to photographs of some of the winners. The Spring Carnival might be one of the best in the world but like occurs in Hong Kong on major race days they spoon-feed the media. You might say that is the job of the racing writers and the radio and television commentators and it is. But some web sites don't have the staff or access to the information that the high profile media does and this provides a wonderful service that enables them not only to compete but to promote the carnival as well. I know in the case of this web site if the Sydney or Brisbane carnivals provided the same professional service and photographic coverage on the day that the big races are run it would receive similar treatment. So in answer to your suggestion that we should be promoting rather than boycotting the local product the offer has been made – in fact I have raised it with RQ Chairman Bob Bentley. The ball's in their court. If they provide a professional, same day service to our web site, we will guarantee them the same coverage as the spring gets in Melbourne and that goes for Magic Millions or the Sydney Autumn as well. Let's wait and see how fair dinkum those who do much of the bleating are about providing a professional service now that we have put the ball in their court. We'll keep you advised. In finalizing this long-winded response Lindsay, I notice that your name is Hitchener, which was well-known to me when I first started out as a young reporter covering racing in Townsville. The Chief Steward of the era was Arthur Hitchener, who endured my ignorance of racing at the time, taught me plenty and who I came to respect greatly as one of the best stipes that I encountered in many decades of covering the sport in Queensland.

RACING MEDIA ADOPTS DIFFERENT APPROACH TO CASSIDY WHIP MIS-USE

There were several e-mails concerning the Jim Cassidy whip suspension, the consequences and what the stewards would have done had there been a protest lodged by one of his rivals. Here are a couple of examples which we hope gets the general message across:

'I have been quite amazed and amused by the vastly different approach taken by the Sydney racing media to the Jim Cassidy 'brain-snap' when he rode four winners at Rosehill last Saturday courtesy of blatant breaches of the whip rules.

Predictably, Ken Callander in the Daily Telegraph went into bat for 'The Pumper' declaring that 'stewards by suspending Cassidy had robbed Sydney racing of its main draw-card and punters of their main money-making tool.'

Kenny pre-empted his comments with an admission that 'stewards have a job to do.' Most would agree with his comment that the 'whip rules are ridiculous' and likened them to the hatred most drivers have for 'speed traps' in certain areas.

The normally hard-hitting column lost some of its clout for most of us who realize the close association on and off the track between Cassidy and the Callander family.

In contrast, Craig Young, the Racing Editor of the Herald, who doesn't race any horses that are ridden by Cassidy, posed the question of how long it would be before stewards are called upon to adjudicate a protest from the connections of a runner-up claiming whip use had given the winner an unfair advantage.

Young is obviously a great fan of Jim Cassidy but it didn't stop him from raising the question. As he so rightly wrote whip misuse is happening day in, day out, all over the country and the law enforcers, the stewards, are charged with making sure rules are not breached.

How long before they are called upon to adjudicate on a whip use-related protest? One fired in by a rival jockey, trainer, connections of a beaten horse, or the stewards themselves. The punters certainly cannot.

Chief Steward Ray Murrilly told Cassidy when he was suspended for five weeks: "I am at a loss to understand why the most senior rider would show such a blatant disregard for the whip rules."

The response from Cassidy that he had a 'blackout' just didn't cut it with most of us.

Craig Young summed it up perfectly when he wrote: Surely the blackout line won't cut it in a protest hearing. Maybe it will.

Then we had Young's colleague and former boss, Max Presnelli, arguably the most respected racing writer in Sydney, taking a different slant on the Cassidy saga.

Max suggested: 'If Jim Cassidy had been a horse, he wouldn't have raced at Rosehill Gardens on Saturday. The 48-year-old veteran took pain-killers twice, because of a ribcage injury, throughout the program, at which he rode four winners.

Because of the injury, Cassidy wasn't counting. Pumper seemed restricted, it was more hit. He isn't getting any sympathy and nor does he seek it. Anyway, he has been outed for five weeks, time to recover.

Cassidy showed, even riding wounded against hardly top-class opposition, that he is special. Surely, though, his blood samples, tested like thoroughbreds', would have exploded the equipment.'

It all makes for some very interesting thought-provoking reading but at the end of the day perhaps they should adopt the suggestion of Terry Butts in his 'Silks and Saddles' column:

'Maybe an alternative penalty could be to take the whip away from repeat offenders for a few days instead of hitting (pardon the pun) them with fines and suspensions.' - Albert Williams, Redcliffe.

And this one:

'JIM CASSIDY called it a blackout, others regard it as a total disregard for the whip rules – whatever your interpretation – it made good fodder for the racing shows on television and

newspaper columns.

But at the end of the day not one of these turf scribes or commentators bothered to ask the doyen of stewards in this country – Ray Murrin – what he would have done had someone lodged a protest against one of those winners on which Cassidy misused his whip.

Problem is those involved with rival horses are so busy watching their own steed that it is too late by the time they view the re-play to lodge a protest. And that probably sits well with the stewards who one suspects would prefer the thought of a protest being relegated to the 'too hard' basket.

Perhaps they should start doing what occurs in England and fine the jockey his riding percentage as well as imposing a hefty suspension. It certainly does seem to be an unfair advantage if one rider disobeys the rules and wins and another obeys them and finishes a close second.

On the other side of the coin should stewards not have someone counting the number of times horses are struck with the whip in the straight, as apparently occurs in Melbourne. Then to take it a step further if there is a breach of the rules and it is a close finish why not advise connections of the runner-up and ask if they wish to take the matter any further or easier still enter a protest of their own. At least delay correct weight until the situation is sorted out.

The bottom line is that the rules are a farce and their implementation in some cases varies from state to state. I've seen horses belted to the line in Brisbane and Adelaide and not a word is said yet in Sydney and Melbourne they seem to be policing the rule more vigilantly.

In the Cassidy case one could easily mount a compelling argument that had the connections of Circle of Power lodged a protest stewards would have been in a strong position to take the race away from the Cassidy mount Liteinthenite. Would it have won by a short neck had he not broken the whip rules? We'll never know.' – Fred Toll, Sydney.

EDITOR'S NOTE: I don't want to see jockeys belting the crap out of their mounts in a finish but as far as I'm concerned this rule should never have been introduced to start with. If they now have these different whips which we are assured does not hurt the horses, then why put racing in such a farcical and embarrassing situation? It's all because of a handful of fruit loops that know nothing about horse racing, pretend to be animal liberationists but want whips, jump racing and one would suspect eventually horse racing banned. If this gets to the stage where protests are lodged over whip use, heaven help the image of the sport. Personally if I were a steward I would adopt the approach suggested by Terry Butts and remove the right of serial offenders from carrying whips. If that means that trainers don't want to put them on because of this, then it is just part of the penalty being paid.

RESTRICTIONS CAUSE A FEW HEADACHES FOR BIG TAB CARD AT ROMA

RACING in Queensland will break new ground this Saturday – or will it – when the Roma Turf Club meeting at Bassett Park secures full TAB coverage and is telecast on SKY2?

But is it a level playing field with the club being forced to reduce prize-money for the planned \$50,000 Cup because it was above the threshold or in other words was seen as a threat to the metropolitan meetings on the same day.

They have to be joking. If a meeting in the bush can threaten the feature card of the day in the city then something is horribly wrong with racing in Queensland.

Even though the club fell into line with the RQ ruling – all that did was cost owners and trainers money – we noticed that they were forced to extend nominations for the \$80,000 Listed feature at Doomben, the Brisbane Handicap.

Another hiccup was to occur when Roma Turf Club officials were advised that the Class B could not be run and in its place they had to program a Class 2 for less prize-money. In fact I am told the club was not allowed to run races on the support program for the stakes they planned and this money was coming out of their own funds.

The RTC has done a big job promoting the day with local training hero Peter Moody travelling from Melbourne to be a special guest on his old home turf.

One wonders if RQ really wanted this extra TAB meeting at Roma on Saturday to be successful. If they didn't it should not have been granted to start with.' – John Park, Wollumbilla.

EDITOR'S NOTE: RQ Chairman Bob Bentley said he fully supported the TAB status for the Cup meeting at Roma which he described as one of the best country meetings in Australia. But he emphasized the responsibility on RQ to protect TAB meetings in Brisbane, Gold Coast and Toowoomba also run that day. This was why some changes were required to what the Roma Turf Club had requested. Mr Bentley said whilst the Cup stakes had to come within the metropolitan threshold he was unaware that the club wanted to race for extra prize-money in the support races. He said the Class B could not be run under the Australian Rules of Racing which only allowed these at selected venues such as Darwin and Kangaroo Island. That was why the club was asked to change that race to a Class 2.

WE COULD LEARN FROM THE JAPANESE HOW TO LOAD HORSES INTO BARRIERS

'WHY is it that sometimes the answer to a problem is right in front of ten thousand pairs of eyes all at once, yet not a single pair sees it?

For decades now we have persisted with the same old methods of getting horses into the barriers and guess what, despite the excellent job gate staff do, and I admire them greatly for their efforts, they are far too often, through no fault of their own, in vain.

It is simply time to act. Taking an eternity to load horses is a problem that needs to be solved in the soonest manner.

Apart from the total unfairness to horses that do the right thing and are loaded first and then have to virtually fall asleep sometimes waiting for the others, the amount of racing these days does not allow for tardiness in getting races away on time.

Punter frustration will eventually creep in too and affect turnover, some will simply get jack of it and spend their money elsewhere.

You just have to cringe sometimes when you see attendants still trying to link arms five or six times behind one these nut cases or someone standing there cracking a whip around the legs, blindfolding and walking them around to dizzying levels, pushing and pulling until the poor beast has already run its race before it even begins. Enough already.

For some years now we have been getting races beamed in from Japan. Now I have no idea what they are doing, but whatever it is, it is a marvel to behold. Time after time they can load a sixteen horse field in less than a minute.

It's true, just look for yourselves and be amazed, their horses to a man are led into the stalls by one person, calmly and relaxed, in a matter of seconds and the gates released a millisecond after the last horse is loaded. No locking arms, pushing, jabbing, whipping, horses going berserk in the stalls, nothing, absolutely nothing.

There is your answer officialdom, right in front of your eyes in glorious color.

There are no more excuses, go, just go, send a party over there and find out what they do and bring it here, run some education courses for trainers, and please do it fast, we're sick to the back teeth of this barrier nonsense.

A most recent incident, to highlight my concerns, occurred in Race Three from Canterbury last Friday night. I quote from the Stewards' Report:

"A post-race veterinary examination of Bound To Blush revealed the filly had sustained a significant laceration to the right pectoral muscle."

This horse was apparently injured during the several excruciating minutes the race was delayed trying to get this horse into the barriers.

As much as I respect and admire John O'Shea as a trainer and would not hesitate for a second to back a horse of his, if he thinks this is the way to present a horse (no less a raging hot favorite!) to the stalls to give it every opportunity to win a race, he needs to be on that first flight to Tokyo-Seat 1A.

This farce said it all. I rest my case.' – Stefan Meier, Melbourne.

EDITOR'S NOTE: It's a pity more people running racing didn't think like you Stefan. Your e-mails on contentious topics are always thought-provoking and make a lot of sense. I must admit I have always wondered why horses seem to go into the barrier much quicker and with a lot less problems in Hong Kong and Japan. Something else I like that they do in Hong Kong when a fancied runner has to be scratched at the barrier is remove all the runners and delay the start for five minutes to allow more betting. It wouldn't work here because of the traffic jam that would create with SKY Channel programming – and everyone knows we aren't allowed to upset their apple cart.

THE POLITICAL LANDSCAPE IN RACING QUICK TO CHANGE IN QUEENSLAND

'IT'S a funny thing politics in racing – one-time high flyer with the industry Bob Gibbs is gone and soon forgotten.

The Bob Gibbs Pavilion, for so long the centre of off-course betting activity at Clifford Park in Toowoomba, has been replaced.

You might remember it was opened amid much fan-fare by former TTC chairman Neville Stewart in recognition of the support from his good mate, the then Racing Minister Gibbs.

It would seem there are some in the industry on the Downs not only keen to see both long gone but also forgotten.

Punters attending Saturday night's race meeting in Toowoomba discovered that the Bob Gibbs Pavilion had been replaced by a plush new facility nearby, to be known as the Nell Mansell Concrete Betting Ring in recognition of another great supporter of the TTC.

How times change, another great Gibbs' fan during his heyday donned his National Party attire and the R M Williams boots to give Shadow Racing Minister Tim Nicholls a good lick over when he visited Clifford Park recently. The performance had trainers and industry on-lookers shaking their heads in disbelief.

I read where the Bob Frappell committee, who are now doing a wonderful job getting racing in Toowoomba back on track, plan to convert the Bob Gibbs Pavilion into an entertainment venue that can be hired by the public.

After the legacy Bollinger Bob left us with, courtesy of a TAB privatization deal, might I suggest that they should have converted it into a public toilet then we could have thought of the great job he did for prize-money levels in Queensland racing every time we used the facility.' – Dave Hogan, Toowoomba.

EDITOR'S NOTE: Don't hold back there Dave! I agree that the political fence jumping in racing as we head to an election in Queensland is finger down the throat stuff. But that's not confined to Toowoomba. The industry has labeled a key identity from nearer to RQ headquarters in 'gold medal' hurdle class when it comes to political fence jumping. I don't however accept that Bob Gibbs and Neville Stewart are 'long gone and soon forgotten' as you suggest. Both made great contributions to racing in Queensland. Gibbs may have twisted a few arms when it came to TAB Privatisation - and probably realizes now it was a dud deal - but at the end of the day he convinced a majority of club officials. Stewart steered racing on the Downs to where it is today and was one of the pioneers responsible for twilight and night racing in Queensland. Gibbs left racing with a legacy of QTIS, long recognized as one of the best breeding incentive schemes in the country and like him or hate him for it – brought to an end the principal club powers of the Queensland Turf Club which many in the industry felt was long overdue. For those unaware of what has happened at Clifford Park below is a Media Release distributed by the TTC:

RACEGOERS were met with plush décor, bigger TVs and a wider view of the home straight action when they stepped into the new Clifford Park betting ring on Saturday.

Formerly an open-plan breezeway, the area adjacent to the main bar has been transformed into the club's betting ring and replaces the nearby Bob Gibbs Pavillion as the centre of bookmaker and tote activity.

The Nell Mansell Concrete Betting Ring, as it was dubbed on Friday, was unofficially opened to the public on Saturday and was well received by both punters and bookmakers.

Club CEO Aaron Clancy said betting spiked significantly on the day.

"We saw a tote turnover improvement of \$20,000 compared to an average Saturday, which was an outstanding result," Mr Clancy said.

Bookmaker Pat Kynoch saw the move to a central location as pivotal to the experience of having a flutter.

"I think we're moving with the times and updating. It brings the general public that much closer to the live racing now," Mr Kynoch said.

Mr Clancy said over the past 12 months the club has made many changes to ensure that it is the preferred function venue and this move made sense.

"With attendances increasing week by week and more functions being held at the club, it was necessary for us to meet this demand."

He said the new betting ring will attract even more patrons to the club, with up-to-date enclosed facilities all trackside, including tote facilities, bookmakers and the public bar all enclosed under the one roof.

The Bob Gibbs Pavillion will now be reformatted as an entertainment auditorium which the public can hire for functions.

"The new entertainment auditorium, complete with dance floor in the centre, will be a much sort after venue," Mr Clancy said.

The area will be able to host up to 250 people for a variety of different functions, including presentation nights, birthdays, engagements, weddings and entertainment evenings with a formal setting, and the club is currently seeking a naming sponsor for this venue.

The entertainment auditorium and Nell Mansell Concrete Betting Ring will be officially launched later this month, with an opening dinner and dance slated for November 26.

LACK OF TRANSPARENCY CONTINUES TO HAUNT THE BENTLEY BOARD

'BOB Bentley and his Racing Queensland Board ensured that they will best be remembered for a lack of transparency with an Annual General Meeting that few knew was even on and an Annual Report that is near on impossible to locate on their web site.

You can't blame the Board for following the lead of the Labor Government and the most 'invisible' man of all, Racing Minister Tim Mulherin. But from an Industry perspective it is on the nose.

I finally – after days of frustration – located a copy of the annual report and read where Mr Bentley described the 2010-11 financial year as a 'landmark one' in the history of Racing Queensland. He attributed that to the merger of the three codes.

But most in the industry will remember it as the last year we had to put up with his mob running the show. The 'landmark' will be the State Election following which Bentley and his Board will be shown the door.

He highlights a saving of almost \$1.4 million in the merged model. How much more would that be if he paid some of his key administrators what they really deserved and didn't provide them with 'protective contracts' as insurance against a new Board coming in.

There was a lot of pontificating in the Bentley report about equity share arrangements. Perhaps he would like to confirm what is happening with the Gold Coast Turf Club and whether there has been a direction from higher places now that the tourist strip will host the Commonwealth Games. I had to laugh when Captain Bligh performed a victory dance before the cameras after the announcement was made. Don't know why – she and her Government won't be there.

There were many issues that Mr Bentley dodged in his Annual Report and those close to the industry find his explanation of that \$11.5 million in Accrued Expenses being mainly Winter Carnival prize-money that was awaiting swab tests as extremely hard to swallow.

He doesn't really address what RQ intends to do about stagnating prize-money levels, nor the lack of confidence in his Integrity Department which is reflected in the holds on the Queensland product which dropped significantly.

Needless to say I am one of many thousands involved in the industry in Queensland who see the only light at the end of the tunnel a change in Government and a new Board with a fresh approach to take over and try to undo some of the damage that Bentley and his crew have done over the years.' – Terry Miller, Brisbane.

EDITOR'S NOTE: The rules that govern the new-look RQ Board unfortunately makes it a law unto itself. There is still a responsibility to keep the industry informed and there is a reasonable argument that didn't happen with the annual meeting - despite the Information Meeting that was held. Times change, so do Governments and, even in Queensland, so do control bodies. Unfortunately when Bob Bentley departs after the LNP wins Government he will be remembered for all the wrong reasons – the main one being that he stayed too long. As for your suggestion that Anna Bligh and her Government have nothing to celebrate because they won't be around for the Commonwealth Games on the Gold Coast. Don't be sure – it's not due until 2018 – and the LNP has a habit of shooting itself in the foot and there will be another State election before then.

IT'S EASY TO BLAME TURNOVER DROP ON LOCAL PRODUCT ON THE FLOODS

'THERE was an interesting and concerning aspect to the Annual Report of Racing Queensland

and that was in relation to TattsBet wagering on the local product.

It has dropped from \$559 million in 2008-09 to \$555 million in 2009-10 and now to \$527 million in 2010-11. In fact it is the second worst result in seven years and one could argue that there are more Queensland meetings being bet on.

The overall growth of TattsBet wagering (total product) reached a record level of \$2.239 billion in 2010-11 up from \$2.214 billion the previous financial year.

That being the case there has to be a major problem with the Queensland product as far as turnover is concerned so I went searching for some answers.

In the report of RQ CEO Malcolm Tuttle, I found this little gem:

Figure 2 highlights the amount of wagering on Queensland races through TattsBet. It is noteworthy that a number of scheduled races were lost due to severe weather incidents experienced during the 2010/11 financial year.

Figure 3 highlights the total amount of wagering that occurred with TattsBet. Slight growth overall was experienced to \$2.23 billion during the 2010/11 financial year, which means that imported content from other states delivered the growth on the back of a decline on Queensland race meetings, bearing in mind fewer races were run.

Granted meetings were lost during the floods earlier in the year but surely not to the extent that it could be totally blamed for the downturn of almost \$30 million in turnover.

Then to grudgingly describe the slight growth overall to imported content was a nice cop-out. It amounts to \$25 million compared to last year but add the close to \$30 million lost on the local product and we are talking \$50 million plus.

If that's what the CEO regards as a 'slight growth overall' little wonder many in the industry are calling for him to be replaced when the new Board takes over.

EDITOR'S NOTE: RQ concedes there was a downturn in turnover on local product last financial year and attributes this to meetings lost during the big wet and floods, along with a dramatic drop in betting on harness racing in Queensland which they say has been addressed (integrity-wise) by the Board. They also believe the absolute saturation of racing in all three codes interstate and overseas has had an impact on the turnover on Queensland racing.

RACING REVIEWS ARE GETTING MORE LIKE THE FOOTY SHOW EVERY WEEK

'MY mates and I are ready to give up on watching these racing shows of a Sunday on SKY Channel and TVN – and before someone suggests it, we haven't lost our sense of humor.

Last Sunday was just more of the same before they finally got into the business of what they are supposed to be there for – looking back on the big racing of the past week, in particular the Saturday features.

Instead what we got on Sunday was Andrew Bensley carrying on like a besotted school-boy questioning French groom Stephanie Niggi about her love life. Thank God he didn't have Francesca Cumani there. It would have taken up the full program.

Then on TVN we had the fashion parade of the Show's 'Good Year Blimp' and a full-scale report from the man himself – we had already received a waste of time run down from Bruce Clark on race day – on what Richard Callander was wearing to the track at Rosehill.

Punters generally don't give two hoots who dresses big Ritchie – even if it's Ashton's Circus Tents – or whether he has bone trousers and worn out jeans like he wears on the review show most Sundays.

And we certainly don't want his attempt at comedy that the make-up girls had to cover up the scratches after he was mobbed at the track the previous afternoon.

I could say all we want to hear is what Ritchie has to say about the racing but then again that is all we get on TVN. Once he takes charge of the microphone and centre stage the others struggle to get a word in sideways.

Clark sits there with a silly smirk on his face – almost like he is thinking that this bloke will never represent a threat to me – and the new guy (Gator or whatever they call him) – well I reckon they have to wake him up in the ad breaks.

Whatever happened to Steve Moran? Was he too boring for them or did he say something that upset someone in high places again?

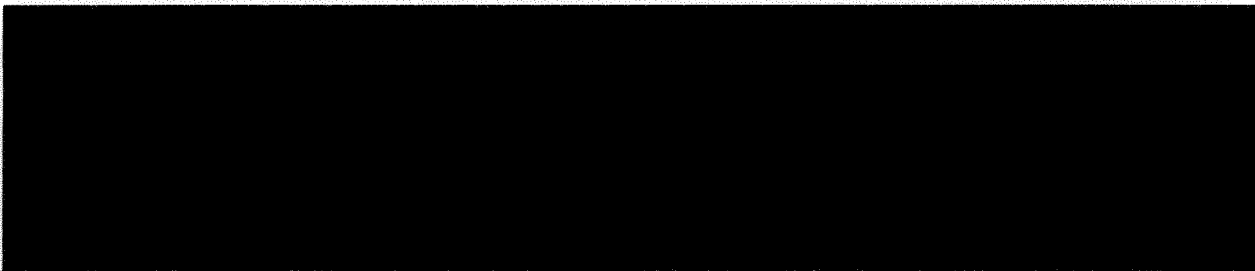
What a terrible scenario – even Princess Jo is starting to look a ratings specialist and whether you like him or not Richard Freedman adds to the comedy behind the most intelligent commentator on either TVN or SKY in Ron Dufficy, who gives the impression that every now and then he would like to head-butt Richard off the set.'

EDITOR'S NOTE: These racing reviews are, in part, starting to resemble The Footy Show more every week. They should take a leaf from the best in the business – Greg Radley – and his program Off the Rails with Corey Brown and Malcolm Johnston. It's a must-watch for any racing enthusiast who wants to be informed, entertained and get a good laugh. Sure it's a different format but Radley is the ultimate professional – not a wannabe comedian come racing expert like some of his colleagues. As I've said many times before Ritchie Callander has a cult-like following especially among the younger racing audience. And the last time I went into bat for Steve Moran I got an angry e-mail from the Program Manager at Radio Sports National suggesting I should get on with life. I have, but like many others in racing the absence of Moran leaves a gaping hole in the radio and television presentation and that's not meant as any insult to those now doing the job like Shane Anderson who is highly respected.

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QLD PARLIAMENT TOLD: BUREAUCRATS ARE SICK OF RQ BOSSES RUNNING ROUGH-SHOD OVER THE RACING FRATERNITY



WHAT'S NEW HERE

STATE PARLIAMENT has been told of 'whispers emerging that even senior Racing Department public servants are getting the message that (RQ bosses) (Bob) Bentley, (Bill) Ludwig and co are riding roughshod over the industry.'

The LNP Parliamentary Secretary on Racing, Ray Stevens, raised this issue when he and Shadow Minister Tim Nicholls waged a double-barreled attack on comments made last week by Deputy Premier Andrew Fraser that racing folk 'are not necessarily the sharpest minds.'

The Stevens revelation emerged from reports circulating in the industry that one of the most senior racing bureaucrats in the Bligh Government blasted RQ Chairman Bob Bentley during a meeting with the Queensland Thoroughbred Breeders' Association this week over the future of the QTIS Scheme.

Some of those who attended the meeting were stunned when in the presence of Racing Minister Tim Mulherin the Racing Department boss allegedly said words to the effect that the Labor Government was no longer going to tolerate lack of consultation from RQ or the dictatorial attitude of the Chairman Bob Bentley.

- QLD PARLIAMENT told: BUREAUCRATS are sick of RQ bosses running rough-shod over the racing fraternity
- DANNY NIKOLIC FACING SIX ASSAULT CHARGES
- 'CLEAN SWEEP' for Cook Team in GCTC ELECTION
- WEDNESDAY WHINGE - HAVE YOUR SAY!
- WA Stewards' Chairman QUILTS after CAR ACCIDENT
- 'SILKS & SADDLES' - Drama-charged Week for Moody
- MELBOURNE CUP CARNIVAL OFFICIALLY LAUNCHED
- THERE ARE STILL 47 IN MELBOURNE CUP FIELD
- VISIT to MELBOURNE for CUP WEEK can be ADDICTIVE
- MONDAY POST-MORTEM - Caviar the entree on a COX
- PLATE DAY where TV dictated main course for punters

Here's what was said in the Queensland Parliament yesterday during the racing debate:

Mr NICHOLLS: My question is directed to the Minister for Agriculture. I refer to the Deputy Premier's comment to the media last week that racing folk 'are not necessarily the sharpest minds'.

Does the minister for racing endorse this insulting comment directed to all those involved in the racing industry?

Mr MULHERIN: I cannot speak for the honorable Treasurer. I suggest that you ask him to comment on that. But I would like to comment on your announcement that led to the Treasurer's comments. On one hand you say that the LNP—

Mr SPEAKER: Direct your comments through the chair.

Mr MULHERIN: On the one hand the member for Clayfield says that it is not the role of Government to provide prize money for the racing industry, but last week the LNP offered \$4 million over four years to country racing.

The issue that worries me is the one of government pork-barrelling in certain LNP electorates. To stage a country race meeting costs \$40,000—\$30,000 in prize money and \$10,000 in other costs.

What we have seen here is an additional 20 race meetings a year at a cost of \$50,000. Are they getting into the practice of saying that government should be subsidising prize money?

What we need to know is: where will this money come from? Will it be from a reduction in the capital spend on infrastructure in the racing industry? Will it come from cuts in other areas of Government? The LNP needs to come clean on this.

As far as country racing is concerned, the Queensland government supports country raising. We provide \$11.5 million a year to country racing. We guarantee that funding through Racing Queensland as a share of the product code agreement. Country racing is an important part of the Queensland community.

In fact, Queensland has 47 per cent of Australia's country racing tracks. Under our legislation we have certainly guaranteed funding for country racing tracks. I find it insulting that the member for Clayfield and his leader Mr Newman are going out there hoodwinking the industry by not fessing up about where this money is coming from.

Mr STEVENS: The Deputy Premier and former minister responsible for thoroughbred racing, Andrew Fraser, has contracted a serious case of foot-in-mouth disease with his deliberate assertion that racing industry participants are 'not necessarily the sharpest minds'.

This monumentally stupid description of trainers, jockeys, breeders, judges, doctors, lawyers and business executives involved in the racing industry coming from a career politician who has taken Queensland's credit rating from a safe AAA to a worrying AA credit rating is the height of hypocrisy in the extreme.

The Deputy Premier has demonstrated his complete lack of understanding of the racing industry, his complete lack of empathy towards the racing industry and his complete lack of personal integrity in attacking racing industry participants just because they have a love and

enjoyment of an iconic sport and wonderful profession followed by millions of people throughout Queensland and Australia.

I wonder where Andrew Fraser will be hiding on Melbourne Cup day to escape people like me who are 'not necessarily the sharpest minds'?

The Deputy Premier and Treasurer's comments are symptomatic of the Bligh Labor Government's distaste and neglect of the three racing codes in Queensland, preferring instead to use the political trickery of blaming chairman Bob Bentley and the Racing Queensland Board for all of racing's woes.

Labor's deliberate political strategy of forcing all three racing codes to suffer penal servitude under Labor mates Bob Bentley and Bill Ludwig thereby transferring responsibility away from the Bligh Government is obvious and blatant.

Unfortunately for Premier Bligh and Labor, it has not worked. People have worked out that a vote for Bligh is a vote for the continuation of Bob Bentley—

Mr SPEAKER: Order! I would ask the honorable gentleman to refer to people by their correct titles.

Mr STEVENS: A vote for Premier Bligh is a vote for the continuation of Bob Bentley, and the next election is the only chance us racing industry participants will have to prove to the Bligh Labor government that we are 'not necessarily the sharpest minds'.

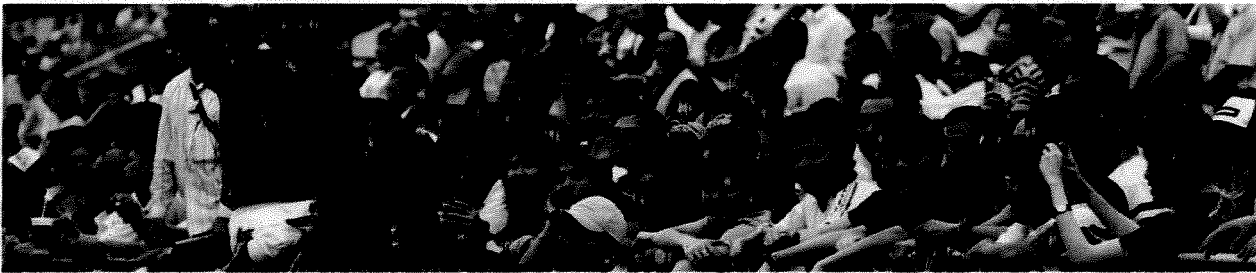
Whispers are emerging that even senior racing department public servants are getting the message that Bentley, Ludwig and co. are riding roughshod over the industry and government officials, and Bentley's time may well be coming to an end if the bureaucrats have their say.

The racing industry never hears from the current Labor minister responsible for racing. In case people did not know, it is actually Mr Tim Mulherin, the Minister for Agriculture, Food and Regional Economies.

Another typical snub by the Bligh Labor Government of the three racing industries in Queensland is not recognizing an industry that employs 30,000 Queenslanders and has hundreds of thousands more following on a regular basis by making a government minister dedicated to the task.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THE e-mail box this week contained attacks on the Queensland Deputy Premier Andrew Fraser over his insulting remarks about officials of south-east Queensland clubs; comment on the Bob Bentley suggestion that racing needs a national independent control body to survive; stinging criticism for racing media identities who bagged stewards for the Black Caviar barrier move; questions about rumors of big contracts for RQ staff in the lead-up to a change of Government in Queensland; concerns over the plight of on-course bookies; another bagging for the number of form reversals in Brisbane racing; TattsBet under attack over its fixed odds service; criticism of the RQ decision to take the Larry Cassidy appeal to QCAT; and a disturbing story about a senior steward who had to ask his deputy what a 'roarer' was.

Here is this week's selection:

BEFORE we get into today's e-mails by now the news will have broken that the bitterly fought Gold Coast Turf Club committee election turned out to be a fizzer. Members rejected all the challengers and the Brett Cook Board was returned in its entirety.

'HANDY ANDY' BLASTED OVER HIS 'NOT THE SHARPEST MINDS' COMMENT

THERE was a strong and hostile response from sections of the south-east Queensland racing community to what they described as 'insulting remarks' made by Acting Premier Andrew Fraser about officials who attended a meeting with LNP leader Campbell Newman and Shadow Racing Minister Tim Nicholls.

In a report in *The Courier-Mail* (Thursday, October 20), Mr Fraser slammed members of the racing community for having 'loud voices but not the sharpest minds' and describing LNP policy as 'a step backwards for Queensland racing.'

Here are a couple of examples of the racing industry contempt for Mr Fraser which should get the general message across.

'THIS poor little porcupine Andrew Fraser did little to endear the Bligh Labor Government with members of the racing fraternity when he decided to insult, rather than criticize, in response to LNP industry election promises.

Fraser, who in the minds of many made a botch of his brief but meaningless term as Racing Minister, described those racing folk who welcomed plans announced by Campbell Newman as 'having the loudest voices but not the sharpest minds.'

One might question where the Invisible Man of the Labor Cabinet in Racing Minister Tim Mulherin has been hiding. He was again conspicuous by his absence and silence and it would seem was content to let the Deputy Dog do the talking for him.

Instead of trying to gain some political points scoring from LNP plans to get racing back on track, Handy Andy should be worrying about his own backyard.

I might not be the sharpest tack in the box but you don't need to be an expert political commentator to realize that Labor has no hope at the next election with Fraser set to lose his own seat and be looking for a real job next year.

And all I can say is good riddance on both counts. It can't come quickly enough.' - A long-time owner and race club official who doesn't want to get involved in a debate with an overgrown schoolboy in short pants.

And this one, a copy of a letter sent to Andrew Fraser by prominent Darling Downs stud-master Bob Frappell, who is also chairman of the Toowoomba Turf Club:

Mr Fraser,

If I have been more insulted by public comments of a politician I just can't remember when.

How dare you question my mental capacity because I disagree with the RQL experiment?

You also said I have a loud voice which is why I am being heard.

That is the biggest load of garbage and underlines how out of touch you really must be.

I am a thoroughbred industry participant and have been for many years. I have given my time on a gratis basis and have been prepared to go the extra yards for my industry.

I have witnessed us (the industry) being disenfranchised by the RQL Board for reasons known only to them. The RQL Board is not representative of the industry in any way. They decided to have the model of governance changed so they could vote for themselves and no one else can have a say.

RQL is accountable only to RQL. It needs to be far more transparent.

The system needs changing and YOU and the Bligh Government and the Racing Department won't listen.

It seems to me if you don't/won't/can't understand what I am saying are the views reflected by almost all the racing industry in this state you need to get a new job.' - Bob Frappell, Principal, Clear Mountain Fairview Thoroughbred Stud.

EDITOR'S NOTE: At a time when the Labor Government needs to win all the votes it can, especially those in the racing industry, Andrew Fraser showed a disgraceful lack of diplomacy in questioning the mental capacity of some of the most respected race club officials in the state. If he wanted to make it a political points-scoring exercise he should have focused on policies not personalities.

RUMORS THAT KEY STAFF AT RACING QLD HAVE BEEN GIVEN BIG CONTRACTS

'PERHAPS you would be kind enough to check this out but the industry is abuzz with rumors that that some of the key people at Racing Queensland have been given five-year employment contracts.

The story goes that up to five of those in the top pay bracket at RQ – both on the administrative and integrity sides – have been granted an 'insurance clause' with reports there will be mass changes if the current Board is replaced after the election.

Two of the key ones certain to be on the 'hit list' of any new Board are said to be Head of Integrity Jamie Orchard and Chief Executive Officer Malcolm Tuttle.

As far as the industry is concerned as soon as the Board is shown the door these two blokes should follow closely behind. But will that mean a repeat of the 'farewell gifts' reportedly delivered in the past when the likes of Dr Bob Mason left the building much to the delight of most in the racing industry but with a fat pay-out?

Five-year contracts for key people was a story doing the rounds when Campbell Newman and Tim Nicholls met with officials of south-east Queensland clubs to outline LNP plans for the racing industry last week.

Apparently assurances were given concerning the removal of immediate power from the current Board once the LNP wins Government and pending the necessary legislative change. News that there would be massive changes to Integrity with its removal from under the arm of RQ was also welcomed by the industry.

One would hope that five year contracts will be contested if they have been put in place for key integrity and administrative officials purely because these blokes look like losing their jobs when the new broom sweeps through RQ after the election.' – Name and address with-held by request.

EDITOR'S NOTE: RQ Chairman Bob Bentley denied the rumors. "Contracts are renewed just like any other business. This practice doesn't stop simply because an election is coming up and there might be a change of Board personnel," he said. Bentley denied five-year contracts were being drawn up for key integrity and administrative personnel as protection against dismissal if Government changed.

IS THERE MERIT IN RACING BEING RUN BY AN INDEPENDENT NATIONAL BODY?

'AND so we come to thorough-bred racing. Chairman of the Australian Racing Board, Bob Bentley, has set out the task ahead - racing must be run by a national, independent body or it will wither away.

As Bentley told The Weekend Australian exclusively: "Twenty years ago the six states and two territories each doing their own individual thing was sustainable. Today it simply isn't. Unless we all take a more national approach on commercial issues state governments will lose taxes, racing will lose funding and relevance, and large numbers of people will lose their jobs.

"The commercial imperatives are just too complex to be managed by a hodge podge of industry representatives."

This is a brave stance by Bentley. He knows the administrators of the state bodies can be exceptionally small-minded. Racing Victoria last week taking court proceedings against the RSPCA, the charity charged with animal welfare, is an embarrassing example. A decision that underlines the disconnect between administrators and the general public.

Racing is in conflict with itself on nearly every level. Racing NSW is in court still defending its right to charge and collect a product fee under race fields legislation. The state's controlling body wants to charge 1.5 per cent of wagering turnover. Betting exchange Betfair argues that charging a percentage of gross revenue is a fairer, less punitive way of collecting the fees. Until the issue is settled, racing fees in NSW are collected but not spent.

Racing Victoria, under chief executive Rob Hines, has been at peace with the corporate bookmakers and Betfair for some time, agreeing to the gross revenue model. Under this arrangement Racing Victoria has been able to collect and spend race legislation fees. There has been no protracted court action. So the two leading thoroughbred states cannot agree on the fundamental way to collect betting taxes.

And somehow Australia operates not under one national tote but a handful. As racing gallops

to an international stage, the limitations for marketing and promotion are profound. Just as it is impossible to adequately market the racing product when its carnivals are not promoted by one voice but protected and shepherded by individual clubs within states. As such, racing is only promoted effectively when a champion like Black Caviar is unearthed and when such horses are declared "one in a generation" the restrictions on promotion of the sport are self-evident.

As Bentley has demanded a new approach to racing, it is worth remembering the state of Australian football in 1984, the year the clubs handed over all their powers and rights to a commission. At least seven of the 12 VFL clubs were technically bankrupt, half of the rest were heading that way, attendances were in free fall as public interest waned.

A report commissioned by the league read grimly but to today's racing folk it should resonate: "The central representative body, the VFL Board, has never had a clear and abiding authority from the clubs to make binding decisions for controlling and developing the game. Hence, it does not have the authority to make decisions on methods of arresting the league's financial decline and the possible collapse of the clubs. The urgent challenge for the League is to develop a management process that creates the authority needed to solve the financial crisis and make the critical decisions for the long-term future of the game."

From this was born the AFL commission and today's dominance of Australian sport. Bentley's call to national arms is more than timely. It is racing's only viable rescue plan.

1 Why is BB talking exclusively with Patrick Smith who has been such a verbal idiot re jumps and whips?

2 OK BB how do we do it? Why don't you take the lead?

3 You are gone anyway - so I read v state of Queensland racing. Maybe if Victoria and NSW could at least get together on one tote and consistent TV coverage.

4 Who is the new and right person in racing administration to lead and show initiative. Nobody in Australia, so who has overseas experience?

5 An American now running TBA/Aushorse - you have got to be kidding! - Jason Cornell, Melbourne.

EDITOR'S NOTE: Nice food for thought Jason. Perhaps the reason that Bob Bentley spoke exclusively with Patrick Smith is that the racing print media in Queensland basically aren't interested in what he has to say these days - he's yesterday's news. You are right and wrong when you say 'Bentley is gone anyway.' He might be in Queensland but will continue on as ARB chairman. Good luck on trying to get the states to agree to agree to a national independent body. It's a great idea but racing politics will delay that process indefinitely. What is desperately needed to start with - that can happen - is a national tote and a national stewards' panel whereby experienced integrity people could play a hand in running the show in those states where punters currently have little or no confidence betting - namely South Australia and Queensland.

THE LATEST NOMINEES FOR AUSTRALIA'S BIGGEST DIPSTICK COME FROM RACING

We received a stack of e-mails concerning the 'storm in a tea cup' drama over the Black Caviar barrier decision. Not one was critical of the stewards in Victoria and the majority condemned some key racing media identities for their stance on the issue. Here are a couple of examples:

'AFTER listening to comments by the two 'Dicks' of the racing media in Richard Freedman and Richard Callender on the Black Caviar barrier controversy, I saw a promotional advertisement searching for 'Australia's biggest Dipstick.'

The thought crossed my mind that I should immediately nominate both of them but jokes aside these are two blokes that love the sound of their own voices and unfortunately have far too big a platform to impose their opinions on the racing fraternity.

In my opinion Freedman just dares to be different and tries to catapult himself into the centre of a racing controversy by making outlandish and ridiculous statements.

Big Ritchie is still battling to emerge from the professional shadow of his old man but will never succeed as long as he opens his mouth to speak instead of eating, which judging by his increasing girth is a battle of monumental proportions.

Both are entitled to their opinions. Both overlooked the fact that the horse at the centre of the controversy, Here De Angels, should have been barred in Sydney at her previous start. But you won't hear either criticize the Racing NSW stewards. Instead they prefer to take a pot-shot from afar at the Victorian panel.

In the case of Freedman anyone who has followed racing in Victoria knows why he is dirty on the Bailey panel. Callender loves the sound of his own voice, thinks that the only opinion that counts is his own and to many of us in racing goes over like a big rude pig who enjoys talking over the top of everyone else on the TVN panel.

The sight of him head-beating a steel pole on Cox Plate day probably sums up what many in racing expect of this boof-head. The Racing Reviews are starting to look more and more like the Footy Shows every day. Not worth watching.

Whatever happened to the era when we had some sanity and experience on these programs, with the likes of Max Presnall, John Tapp, Graham McNeice and Steve Moran providing some intelligent comments on issues of the day? - Stan Waterhouse (no relation to Gai) Sydney.

And this one:

'It comes as no surprise that Richard Freedman doesn't want to compare the Black Caviar barrier drama with the track watering intimidation involving his brother, Lee, before Makybe Diva won her third Melbourne Cup.

The difference on this occasion was that Peter Moody didn't threaten to scratch Black Caviar if Here De Angels wasn't moved a barrier out from alongside. He just made stewards aware of the safety concerns for the champion mare and the implications if something unfortunate occurred.

They took it further.

In the case of Lee Freedman he threatened to scratch Makybe Diva – just as big a draw-card back then – from the Melbourne Cup unless the track was watered by the VRC. This had serious consequences, not only for pre-post betting, but also for those horses that weren't as suited by a softer track.

Of course officialdom of the day, headed by Chief Steward Des Gleeson I believe it was, bowed to pressure from Freedman and had the track watered. When it comes to matters not too close to home, Richard the Lionhearted becomes the outspoken protector of racing convention. What a joke, what a hypocrite, does anyone take him seriously. I hope not?

And as for the Makybe Diva situation, to make matters worse at the presentation Lee Freedman conceded that there was 'never any chance' of the mare being scratched from the Cup. If Gleeson and his panel had any balls back then they would have hauled him in and questioned whether he had brought the industry into disrepute.

All this criticism of Terry Bailey in particular and the failure of the old guard to accept him as the Chief Steward of Racing Victoria, has, in the opinion of many, got a lot to do with how easy they had it back then. Food for thought, I guess.' – Sam Cook, Sydney.

EDITOR'S NOTE: Most times I quite enjoy the approach adopted by Richard Freedman but felt he went a bit over the top declaring the Black Caviar barrier decision 'an absolute sham.' Of course he wouldn't want to acknowledge there were parallels with the Makybe Diva track watering fiasco. As for big Richie Callender, he has a huge fan club especially among the younger brigade that follow racing. But it seems in this new era of television coverage of racing too many commentators want to be comedians. Here's a tip for the lot of them – take a leaf out of the book of Dr Turf on Valley Nights on TVN. He leaves the rest for dead with his professional approach to controversial topics and in the eyes of the punting public he is a highly respected and extremely amusing man.

THE BARRIER DECISION ONLY BECOMES A PRECEDENCE FOR ANOTHER CHAMPION

'I had to get my daughter to type and send this letter for as much as I enjoy reading this Internet thing I am still a stranger to it. I am now in my retirement years, don't get to the races any more but still love having a bet and have followed with great interest racing in Queensland for more years than I care to remember.

It has given me great enjoyment reading what the likes of Keith Noud, Jim Vline, Jim Anderson, Larry Pratt, Bernie Pramberg and in more recent years Bart Sinclair have written on racing.

First thing every morning I go to my faithful Courier-Mail and head to the racing coverage to see what is happening. Nathan Exelby is a writer that I am not familiar with but I do enjoy some of his stories.

However, I would respectfully suggest that he should stick to reporting rather than commenting on racing after the piece he wrote on Black Caviar.

Nathan suggests that 'Racing Victoria stewards have moved into dangerous territory by effectively changing the rules specifically for Black Caviar.'

You missed the point Nathan. The rules were changed not for Black Caviar but because of her. She is a valuable commodity, a draw-card that has been missing from Australian racing for too long. Why risk injuring such a crowd favorite for the sake of moving a rat-bag out one barrier?

It will only become a precedent if another horse with her champion qualities that has won 14 or 15 races straight draws alongside a barrier rogue. Only then should stewards seriously consider a similar request from a rival trainer on the basis of the Black Caviar 'precedence.'

On a secondary issue, I always value Bart Sinclair's opinion on things of importance to racing. Why didn't he write the comment piece or like me did he, too, regard it as a non-event. In any case keep up the good work guys. I'll always love my racing in the Courier-Mail.' – Charlie Sutton, Sunshine Coast.

EDITOR'S COMMENT: Loved your 'letter' Charlie. I don't know how old you are but want you to have a bet on us next Tuesday day and have sent you a cheque for \$200 to invest as you please. We hope you find that elusive Cup winner and continue to enjoy reading the racing news be it in the newspaper or on this 'Internet thing' as you call it. Good luck mate.

STEWARDS NOT HELPED BY THE RULES OF RACING IN BLACK CAVIAR CASE

'I saw your web comment stating ... "Instead of talking about precedents what the industry should be doing is urging Racing Victoria to adopt the harness racing procedure and load declared 'barrier rogues' last with these runners automatically drawn at the outside of the field".

The stewards made a sensible call but are not helped by the rules of racing. The relevant "Australian Rules of Starting" are set out below

AR.128. (1) Every rider shall ensure that his horse occupies its allotted barrier stall that is in the respective order as previously determined by the barrier draw.

(2) If any horse starts from an incorrect barrier stall, the Stewards prior to the declaration of correct weight may confirm the official order of placings, declare the race to be void, or declare any horse concerned a non-starter.

AR.129. An open barrier or flag start must be specifically authorised by the Stewards, whereupon the Starter may remove any unruly horse from the place allotted by the barrier draw; and in such case he shall place it at such a distance to the outside of, or behind, the other runners where it cannot gain any advantage for itself, or cause any danger or prejudice the chances of any other horse; or if he considers it necessary he may recommend its withdrawal by the Stewards.

Nonetheless, it is an easy change to make to allow for the Black Caviar situation

I would make it something like as follows

AR.128. (1) Every rider shall ensure that his horse occupies its allotted barrier stall that is in the respective order as previously determined by the barrier draw.

(2) If any horse starts from an incorrect barrier stall, the Stewards prior to the declaration of correct weight may confirm the official order of placings, declare the race to be void, or declare any horse concerned a non-starter.

(3) Notwithstanding the above, the Starter may remove any unruly horse from the place allotted by the barrier draw; and in such case he shall

1. (a) in a closed barrier place it at such a distance to the outside of the other runners
2. (b) in an open barrier or flag start, place it at such a distance to the outside of, or behind, the other runners

where it cannot gain any advantage for itself, or cause any danger or prejudice the chances of any other horse; or if he considers it necessary he may recommend its withdrawal by the Stewards.

AR.129. An open barrier or flag start must be specifically authorized by the Stewards.'

- This was contributed by a respected and experienced Brisbane racing official who preferred to remain anonymous.

EDITOR'S NOTE: I understand the frustrations confronting the stewards implementing all sorts of rules these days but I still believe some horses should be declared 'barrier rogues' after several warnings and forced to run from the outside whenever they start.

ANY FORM STUDENT WHO FOUND EITHER OF THESE WINNERS IS 'A GENIUS'

'THINGS seem to only get worse for those of us who are still prepared to have a punt on Brisbane racing. Most of my mates deserted it long ago.

Just take a look at two examples during the past week – on Wednesday we had Mountain of Gold grow an extra leg and improve a furlong to win at Eagle Farm then a repeat performance on Saturday when Poor Judge staged a major form reversal. Both horses were backed at long odds.

Mountain of Gold had raced 10 times and never been placed prior to this win – when by the way he was backed from \$101 to \$41. At his previous start he ran last of 11 in a Gold Coast Maiden, never got sighted and was beaten more than 10 lengths.

Then on Saturday we sat and watched in disbelief as Poor Judge – backed from \$26 to \$18 – ran home strongly to reproduce his best form. I've been a fan of the horse in the past but at his most recent run he had run last, beaten almost 14 lengths, on a heavy track at Eagle Farm.

Even allowing for the heavy track – and by the way he has won in the heavy and the slow in the past – Poor Judge had done nothing flash this preparation but he too grew another leg on Saturday.

Both of these horses were the subject of inquiries to try and explain why they improved but that makes not one iota of difference to punters who have lost their hard earned betting on the race. It is impossible to follow the form when you get major reversals like this.

That's why I have decided to quit betting on Brisbane and look to the Spring Carnival in Melbourne. The races might be tougher to pick the winners of but at least you can follow the form down there.' – Colin Townsend, Gold Coast.

EDITOR'S NOTE: Rather than sound like a worn-out record Colin, I will just say that others should follow your lead and abandon racing in Brisbane – it's a mugs game and as we've said before the form guides on TAB race meetings in the south-east corner should carry the banner: "Betting on this race meeting is a Wealth Hazard."

Here are the stewards' reports on the two horses that you mentioned:

Stewards questioned trainer M. Hocking regarding the improved performance of MOUNTAIN OF GOLD. Mr Hocking stated that, in his opinion, the mare failed to run out the 1800m distance at its previous start. He added following that race he freshened MOUNTAIN OF GOLD UP and brought the mare back in distance for this race and he felt that these were factors in today's improved run. Mr Hocking added that he intended to restrict the mare's races to similar distances to today's race.

Trainer W. Nugent was asked to explain the improved performance of POOR JUDGE today. Mr Nugent stated that the horse had been working well prior to its previous start but in his opinion failed to handle the heavy track conditions. He added that POOR JUDGE has been working well and its fitness has improved since its last start.

HERE'S HOPING HE DOESN'T MISTAKE IT FOR THE SOUTHERN AURORA OR AURORA BOREALIS

'THOUGHT you might like to know the story doing the rounds about the prominent steward in Queensland who asked what a 'roarer' was?

His deputy set him straight much to the annoyance and amusement of a trainer who was being questioned over the performance of the horse.

Is it little wonder the industry – from stake-holders to punters – are calling for the appointment of some experienced stewards who know racing?

Let me tell you that there are another couple of vacancies in the integrity ranks and there is a strong push to make a part-time steward, full time again. If this happens there will be an industry revolt in one particular region.

The mail has been out for a few weeks now that Lacey Morrison has decided to quit her short stint as a steward and return to the riding ranks where she had such success despite some setbacks through injury in the past.' – Name and address was provided but we removed it to ensure the location of the steward was not divulged.

EDITOR'S NOTE: I raised this with RQ Chairman Bob Bentley who suggested the e-mail might just be more mischievous scuttle-but about the stewards. So I checked it out with a friend who knew the trainer involved and insisted the story was correct. That is why we decided to run it.

CONCERNS RQ RACE INFORMATION FEE WILL DESTROY ON-COURSE BOOKIES

'RACING Queensland's Race Information Fee threatens the very existence of on-course bookmakers in Queensland. We all know that.

This crippling financial impost, fee, tax or whatever other euphemism you choose to attach to it, is likely to see the end of on-course fielding in its present state.

Some will cheer the bookies demise but most will mourn the loss of something that is truly unique and special at our racetracks.

I have two questions that I was hoping you might be able to find simple answers to.

Firstly is it possible to obtain a definitive statement from the LNP regarding their policy on this issue?

Secondly, does this Race Information fee apply to all wagering operators and if it does then wouldn't T.A.B.'s also be subject to paying 10% +G.S.T. of GROSS profits?

The trickle-down effect to the industry will be disastrous.' – *As I am an RQ licensee please do not publish my identity.*

EDITOR'S NOTE: This is an extremely concerning and relevant issue to the future of on-course bookmakers. I know that the LNP is having a close look at this situation but as Parliament is currently sitting it was difficult to secure the information on policy that you requested. That, along with the other question concerning just whom the fee applies to, will hopefully be answered in this column next week.

TAKING ON THE HOT FAVORITES IN FIXED ODDS BETTING – TATSBET-STYLE

'At first I couldn't believe what I was seeing – it was Wednesday evening on Geelong Cup day and TattsBet had put a Fixed Odds market up for two of Saturday's support races at the Valley.

What on Earth are they doing? Somebody had better let Brad Tamer know it's only Wednesday.

And then I had a look at the two races they were betting on. What a surprise! There was Black Caviar's exercise gallop (take \$1.04) and, according to the early market, Manawanui's barrier trial (take \$1.14).

OK, now I can believe it. That's more what we expect from the Smart State's tote. Two cup of tea races only the likes of Eddie Birchley would be interested in betting on.

I might add they were already betting 'unders' by comparison to the Victorian TAB but maybe they had layed them in a massive all-up like we often read!

At the time I sent this e-mail the Victorian TAB had Fixed Odds up for all nine races at the Valley on Saturday. They also have the full card up for Rosehill and you could even bet on four races from Eagle Farm.

As usual, TattsBet will hold off posting their Fixed Price markets until the early shoppers pick the eyes out of it with their competitors.

You can't lose as much going up a bit late I suppose. Lucky there's no Betting Steward to ping them.' – *Colin Elliott, Townsville.*

EDITOR'S NOTE: It seems Col that you have worn out your welcome with TattsBet and they feel this question has been sufficiently answered in the past. In relation to a separate issue that I raised concerning the huge hold on the Black Caviar race on TattsBet, Brad Tamer did advise that of the \$830,000 invested in the Schweppes Stakes win pool, \$780,000 was bet on the champion mare. There was no significant all-up in that pool but numerous thousand dollar plus bets which punters hopeful, of course, of a \$1.10 return. Notwithstanding that, TattsBet took no commission on the win pool but that did not alter the dividend of money back being posted on Black Caviar.

HOW CAN RQ JUSTIFY THE LEGAL COSTS OF TAKING CASSIDY APPEAL TO NEXT LEVEL?

'If the First Level body threw the Larry Cassidy appeal out, how can the Integrity Department of Racing Queensland justify the huge cost involved in taking it to the next level?

The frustration of both the punters who backed Trump and the stewards who were not happy with the ride of Cassidy is understandable but does the Industry know how much the legal fees involved are?

Tens of thousands of dollars that could be better allocated to the dwindling prizemoney pool in Queensland are being wasted fighting what many consider to be a no-win appeal.

Perhaps RQ considers an appeal to QCAT is like playing two-up – you have a 50-50 chance of winning. The only big winners in all of this are the lawyers.

And there is a suggestion doing the rounds that the legal team representing Cassidy might consider an application for costs if he wins again, something that has not been awarded in past appeals.

And if Cassidy loses – well there is a strong rumor that the matter could go to an even higher body and imagine the costs that would be involved in that.'

It's all too silly for words.' – *Stan Carson, Gold Coast.*

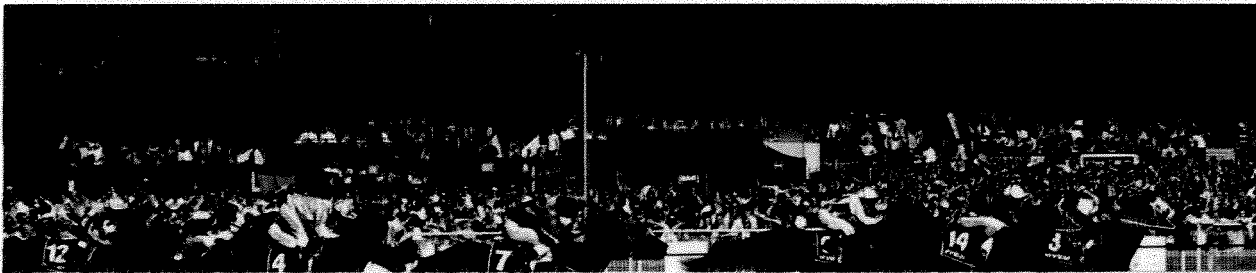
EDITOR'S NOTE: RQ is in a situation of damned if you do and damned if you don't. Personally if it was me I would cut my losses. I don't believe, after reading the First Level Appeals Panel decision, that they have any hope of winning even allowing for some of the surprise decisions that have emerged from QCAT. Having said that I can understand the frustration of stewards and punters with the current situation involving racing appeals in Queensland. The money

being spent on high-priced lawyers fighting no-win appeals could be better used to bring in an expert to legally train the stewards on how best to beat the odds under the current burden of proof requirements confronting them.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsghorseracing.com.au.

THERE was a good cross-section of e-mails from all parts of the country this week ranging from an interesting one about Racing Victoria having swabs tested in Hong Kong to comments on the big Caulfield Cup day card. There was the usual scuttle-butt about racing in Queensland – and we managed to get a copy of the Larry Cassidy Appeal decision – which many have requested we run. One e-mail suggested we should look to Asia to address the shortage of apprentices and another told of Queensland stewards drowning their sorrows after a woeful run of appeal defeats at a Bucks' Party for one of their own.

Here is this week's selection:

WE DIDN'T RUN THESE E-MAILS BUT HAVE OBTAINED SOME EXPLANATIONS

BEFORE we get into the e-mail box this week there are several issues that have been raised by concerned readers in the past week that we have checked out, which we hope satisfies the inquiries:

- *THE first concerns the departure of popular steward Bevan Turner from the Integrity Department at Racing Queensland. Allegations are flying thick and fast that he was dismissed to make way for the transfer of a top steward from the country with a legal background. RQ strongly denies that to be the case or that the position will be advertised at such a low salary that no-one will apply, providing them with the excuse to proceed with the transfer. We will be watching this situation with interest over the next six months and reporting on any staff movements that occur. It is our understanding that a wrongful dismissal case by Mr Turner will be heard on Thursday.*
- *THERE have been several e-mails received that positive swabs returned by horses from a prominent stable will be dropped because someone forgot to sign the swab book. This, too, has been declared 'totally incorrect' by RQ.*
- *WE checked out an e-mail claiming that there had been intervention from a prominent steward counseling an apprentice not to appeal against a suspension. There was also a suggestion that a former leading national steward had become involved in this matter. Because of the seriousness of the allegations we decided that legally it was too risky to run this e-mail but we checked it out and have received denials from RQ.*
- *RQ has confirmed that the master of an apprentice was advised his lad would need more instruction before pursuing city rides and had been downgraded after a skills-based assessment of his ability. This matter we believe will get an airing during an appeal by the apprentice against a suspension to be heard this week.*
- *THERE were a couple of e-mails about a club veterinarian at a provincial track who rides work allegedly found to be over the limit when tested during a random raid by stewards. The suggestion was that the positive could not be pursued because of a problem at the testing laboratory. RQ says the person in question tested negative.*
- *AND finally there have been reports that controversial committeeman Anthony Burke, who was at the centre of a major brawl with the Toowoomba Turf Club that led to RQ appointing a barrister to investigate a series of allegations, has resigned. This has been confirmed by the TTC with Chairman Bob Frappell saying it is time for the Board to get on with their job and put this issue to rest once and for all.*

EDITOR'S NOTE: BECAUSE we are receiving feed-back that the Integrity Department of RQ does not believe they are receiving a fair go from this web-site we will in future take concerns raised to the control body for an answer and then determine whether to run them. It is of no concern to us what the stewards think of the job we are doing in the protection of the interests of punters and racing stakeholders and our decision to follow-up e-mails first is more out of responsibility and fair play. It should not be seen as a deterrent for readers to raise concerns they have – just try to ensure that they are legitimate and have some basis rather than being pure scuttle-butt that loses nothing in the telling as the credibility of some key identities is at stake and we have a responsibility to protect that as much as ensuring that they are pursuing their jobs to the best of their ability.

HAS RACING VICTORIA SENT SWABS TO HONG KONG FOR SPECIAL TESTING?

'WE were wondering if you could confirm reports circulating in the racing industry in Victoria that a large number of swabs have been sent to the laboratory in Hong Kong for further testing. Perhaps this has something to do with the pre-election promise by Denis Naphthine, now the

WEDNESDAY WHINGE - HAVE YOUR SAY!

NO PENALTY AGAINST MOODY ON POSITIVE SWAB

ADELAIDE DUO NOW CHASING THE VRC DERBY

BLACK CAVIAR V SEPOY CLASH STILL POSSIBLE

ATLANTIC JEWEL STILL A VRC OAKS ACCEPTOR

'SILKS & SADDLES' - Should RQ adopt South African approach with Apprentices Academy?

CARTOONIST DENIES INVOLVEMENT IN BETTING SCAM

THE MONDAY POST-MORTEM - RACING can be a

GREAT LEVELLER - Just ask MARK KAVANAGH

MACDONALD has last laugh on KAVANAGH but

UNFORGIVING of owners for dumping CLARE

DECEMBER DRAW out for year with leg BONE

FRACTURE

new Racing Minister, that substantial extra funding would be made available for drug testing. With so many new drugs on the market internationally, Racing Victoria would win nothing but praise if they led the way in adopting every possible technique to detect positives and if that means enlisting overseas support good on them.

From my personal knowledge of the racing industry in Hong Kong the Jockey Club there is known to have one of the best, if not the best, drug detection units in the racing world and it will be interesting to see what they come up with.

We read recently a report quoting Racing NSW Chief Steward Ray Murrphy about their laboratory collaborating with others in Australia and overseas to enhance the capabilities of detecting prohibited substances such as AICAR and ITPP.

One would hope Racing Victoria is pro-active in this endeavor as well and one would assume officials in Melbourne would not be keen to be left behind by their NSW counterparts.

There are plenty not only actively involved in the racing industry but who participate as regular punters who applaud the efforts of the RVL Stewards' Panel under the chairmanship of Terry Bailey for the security they impose on major race runners prior to events like the big Cups and the Cox Plate.

Whilst that may upset some of the trainers, who seem to be living in a by-gone era when it was taken as read by some in charge that nothing untoward would happen, it is a step in the right direction in this day and age to protect the interests of all involved.' - Bob Abbott, Melbourne.

EDITOR'S NOTE: With more performance enhancing drugs coming on to the market and the detection of these becoming harder, why wouldn't an organization like Racing Victoria enlist the help of scientists from the best drug detection body in the world, The Hong Kong Jockey Club. Racing Minister Napthine is a veterinarian and would be better informed on this topic than most of his national colleagues who fill that political role. This web site has tried unsuccessfully for a few weeks now to secure a response from RVL concerning the issues mentioned above. Perhaps RVL prefers to focus on the more positive aspects of the Spring Carnival at the moment. When we hopefully get an answer to these queries we will certainly publish it.

DOES THIS GENIUS FORM ANALYST EVER GET IT RIGHT IN A BIG RACE?

DOES this genius form analyst Dominic Beirne – or as my mates like to call him a dinosaur of the good ole days in Sydney racing – ever get it right in a big race?

He declared bookies correct in their assessment of December Draw, installing him the shortest priced Caulfield Cup favorite since Tobin Bronze in the late 60s. It's history now that he was to drift alarmingly in price by start time.

Beirne told his legion of followers on racing radio throughout the country that he wouldn't be surprised to see December Draw put a margin on his rivals in the Cup. He got it part right – except the margin was not in winning but how far the favorite finished behind the second last horse.

I have been listening to Dominic's rantings the past few years and I can't recall him getting it right on too many occasions, yet we are continually told how he is a genius form analyst. He rates alongside some of our weather forecasters with me.

In the Melbourne Cup the radio show hosts get him to run through and rate the entire field and he normally ends up with eight or nine chances – just what the small punters need – and most times he's flat out getting a place-getter, let alone the winner.

Give me Vince Aspinall any day – he's so far in front of Beirne as an accurate judge – that the only photo finish between them would be 100 metres of open spaces.' – Charlie Lockwood, Sunshine Coast.

EDITOR'S COMMENT: I once ghosted a newspaper column for Terry Page when he was a headline-making bookmaker and I can tell you that the tips were always done for him by Dominique Byrne. He's a great survivor but like the rest of us has his share of hits and misses. If we tipped the winners all the time there would be no racing. The uncertainty of the game and the punt is what makes it so appealing and enticing.

CORPORATE BOOKIES PROVED RIGHT WHEN THEY TOOK ON DECEMBER DRAW

'THE corporate bookmakers' grape-vine again proved spot-on when favorite December Draw flopped badly in the Caulfield Cup.

Despite the predictions soon after the barrier draw that the new staying star of the Mark Kavanagh stable could start as short as evens in the Caulfield Cup all he did in the last 24 hours was blow like a gale.

By post time he had drifted to \$3.3 from \$2.3 which suggests someone thought he was a risk at the price. Their judgment proved spot on.

To say December Draw was never travelling like a winner is an under-statement – even before he suffered the serious leg injury that was to emerge after the race.' – Clem McGregor, Sydney.

EDITOR'S NOTE: I must admit Clem that the set taken against December Draw did surprise me as well. It seemed to start at the Call of the Card in Melbourne on the Friday. I have since heard on that ever-reliable racing grapevine suggestions allegedly emanating from the right sources that the blood count of December Draw the day before the race had caused some concerns. I'm not saying this is right – just scuttle-butt – but one of Australia's biggest professional punters reportedly heard this before he cleaned up big on the winner Southern Speed, which was backed from \$26 to \$10.

'TOLD YOU SO A WEEK AGO' ABOUT MICHAEL RODD - BOASTS HARSH CRITIC

'YOUR readers might recall an e-mail that I sent last week concerning the number of fancied

runners that get beaten when Michael Rodd is aboard.

After the Caulfield Cup meeting on Saturday, I rest my case. As I said then I am not suggesting anything untoward. The pressure just seems to get to him and it doesn't pay to back him on fancied runners unless you are laying them with Betfair.

Where do I start from Saturday? Quench the Thirst, Midnight Martini, Amy's Glen (yes I know it bled but before that happened he had it in no-man's land) and I save the worse for last, December Draw in the Caulfield Cup.

Even Mark Kavanagh, who has stood by Rodd despite one of his stable's biggest owners dumping the jockey, admitted publicly (in his newspaper column) that he was surprised how far back December Draw settled when he had planned to be much closer in the run. And that was well before he struck the trouble that resulted in this unfortunate, career-threatening injury.

And for those who want to remind us about the win by Rodd on Atlantic Flyer in the G1 Thousand Guineas at Caulfield last Wednesday, I felt he set her a mammoth task as well but the filly is obviously above average. A claiming boy could have ridden it just as well, if you could call it that, and still saluted.

There was some report that Rodd might be riding Americain in the Melbourne Cup. Those owners need a reality check. In my opinion he will never be in the same league as Gerald Mosse.' - Brian Pike, Adelaide.

EDITOR'S NOTE: Racing can be a great leveler, Brian - just ask Mark Kavanagh. As they say the players can be a plumed peacock one day, feather duster the next. I think by the end of Caulfield Cup day it is fair to assume that Michael was shattered - confidence lost, everything lost. But there is no bigger certainty in racing than Kavanagh and Rodd will bounce back. Who knows - Michael might still ride the Melbourne Cup winner.

SUGGESTIONS OF BOARD INTERFERENCE ARE OFFENSIVE TO RQ INTEGRITY

I read with interest the comments from RQ Director of Integrity Operations, Jamie Orchard, concerning the scuttle-butt doing the rounds about the Chris Whiteley inquiry.

According to the e-mail your web site received from Mr Orchard, he said: 'I can advise that no RQL Board member intervened in this matter or ordered that an inquiry be opened.

Indeed, during my tenure at RQL, that has never occurred. Put simply, the suggestion you published is false.

I would like the opportunity to clarify the true position with your anonymous correspondent and to understand on what basis the person has made the claim.

Would you please let me have the contact details of the person who has made the claim or at least provide them with my contact information so I can obtain further details?

I also noted that you were not prepared to provide the identity of the person concerned. Whilst I understand confidentiality requirements of a web site I think in a case like this the person concerned should be prepared to come forward and outline the allegations and you should be encouraging him to do so.

This is even more important if it is someone close to the case. It's no big secret who the owner referred to was and who he allegedly made a complaint to. I am not saying that this is correct. This could well be a case of extreme mischief-making which often occurs in racing.

That is why I am suggesting if Mr Orchard is so concerned about the rumors that there has been some interference in the operations of the Integrity Department he should open an immediate inquiry into this?

Why not call the owner allegedly concerned and the Board member and question them publicly (surely he knows who they are) and place them under oath at an inquiry that is open to the media, to clear the air on this matter?

I am sure Chris Whiteley, the jockey who had charges dropped against him, would have no objection to such action being taken. In fact it would no doubt clear the air from his point of view as well.

This is particularly important for two reasons:

There has been constant speculation whether interference does occur from the RQ Board with the Integrity Department on some issues.

And that has been highlighted by reports that the inquiry involving Whiteley was not opened immediately after the race and that he was contacted by a steward when he was at the airport to fly home.

Let's get this out into the open and clear the air to end this innuendo and scuttle-butt immediately.' - Ernie Morris, Redcliffe.

EDITOR'S NOTE: We are not suggesting for one moment that there is Board interference in operations of the Integrity Department and I can understand how such comments would be offensive to Jamie Orchard and his staff. But there is one sure way of eliminating any suggestion of this and that is to totally remove Integrity from the umbrella of Racing Queensland. The LNP has promised to make these changes after it wins Government.

WHAT RIGHT DOES BOB BENTLEY HAVE TO CRITICIZE THE LORD MAYOR?

'APART from being the unofficial spokesman for the Bligh Labor Government on all things racing, my friends and I would like to know what right Bob Bentley had to call on Lord Mayor Graham Quirk not to attend the Save Deagon Rally.

The RQ Chairman went on the attack in an official Media Release claiming the Lord Mayor had put the cart before the horse by holding a public meeting without being briefed by the racing control body on full details of the Industry Infrastructure Plan.

With all due respects to Mr Bentley and his desperate desires to transform Deagon into a

harness and greyhound venue, it is none of his business if Mr Quirk wants to call a public meeting.

It's time the RQ boss stopped doing the bidding of the Labor Government and it's invisible Racing Minister Mulherin, who probably doesn't even know that racing trainers are being threatened with eviction from Deagon, or if he does, doesn't want anything to do with it.

As Bob Bentley regards himself as the official Government spokesman on Racing, can we get an assurance from him that when Labor loses office, he promises to turn out the lights and exit the building leaving responsibilities to a new Board who will hopefully not be as subservient to the LNP Government that has promised to reverse the fortunes of the industry in Queensland?

– David Lane, Hendra.

EDITOR'S NOTE: It's unfortunate that the Deagon situation has turned into a political bun-fight but that's racing in Queensland. As for an assurance from Bob Bentley that he will exit quietly if Labor loses the election, he has already indicated he won't be hanging around 'to see what a mess the LNP makes of racing in Queensland.' Here's some of what Mr Bentley had to say about the Deagon Rally and the Lord Mayor in his Media Release:

"What on Earth is the Lord Mayor thinking? We have tried repeatedly since June to give Cr Quirk the facts on the RQL's Industry Infrastructure Plan and in particular issues surrounding both Deagon and Albion Park yet he seems to have a case of selective hearing when it comes to listening to both sides of this discussion.

"Our project team was told the Lord Mayor's diary was full for the rest of the year and only late yesterday did he finally agree to meet with us but not until the damage is done at a half-baked 'public meeting'.

"He simply shouldn't be holding a public meeting on an issue he's not been bothered to know the facts about."

Mr Bentley said RQL had received a number of complaints from local residents who had been door-knocked by individuals spreading misinformation about the development plans for Deagon.

"What they are being told is outrageous and it's all to try and drum up attendance at what is clearly a blatant political rally for the LNP and not a public meeting to sensibly discuss the merits of a proposal which is critical to the future livelihood of the racing industry," he said.

"Many of these people have offered to attend and voice their protest however I think that would be a waste of time as clearly the facts are falling on deaf ears."

Mr Bentley said ratepayers attending the rally should ask the Lord Mayor a few hard questions like:

- *How many times has he met or spoken with high profile anti-plan campaigners since he became Lord Mayor?*
- *Why did he refuse to meet with RQL for so long to get a balanced view of the argument and an understanding of what it means to an industry that employs so many Queenslanders?*
- *Why does the Lord Mayor seem at odds with his own Albion Neighbourhood Plan which clearly states that the preferred option for the Albion Park Raceway is its relocation to allow for a more appropriate development for an inner city location?*
- *What are the real motives for Brisbane City Council to keep harness racing operating on substandard tracks and poor facilities at Albion Park?*

AT LEAST THIS BUCK'S PARTY WASN'T HELD AT A LAP DANCING CLUB

'STORY doing the rounds that Racing Queensland dipped into petty cash to fund a good old-fashioned bucks' party late last week for one of their most senior stewards.

It seems Bob and the Board felt it was a great opportunity to use the knees-up for the upcoming nuptials with as an opportunity for the integrity boys to drown their sorrows.

By all reports the refurbished Sandgate Post Office Bar was really swinging and there were few long faces despite the lack of recent success at appeals level by the racing policemen.

I can assure you there was plenty of Integrity Staff in attendance but I am not sure if the Chief Orchardist was there or not.' – The Racing Spy from Deagon.

EDITOR'S NOTE: News to me but as your identity has been confirmed 'Racing Spy' we trust your mail is correct. Good to see the boys letting their hair down and easing some of the tension from their no-win job at the moment. Perhaps they should get in early and book the venue around April for the farewell party for a couple of their bosses after the next election. At least it wasn't like the good old days when the Buck's Party would have been held at a Lap Dancing Club where one of their own was treated like he owned the place.

SHOULD AUSTRALIAN RACING LOOK TO ASIA IN SEARCH OF APPRENTICES?

'Hi, read your article (Terry Butts Silks & Saddles column) on the problem of shortage of apprentice jockeys especially in the bush. I think the South African method is a good one, but I would also put forward some other thoughts.

A big problem is our Aussie kids are getting bigger through the generations, and we see many good young riders finish their careers early due to weight. I think a part of the solution is looking towards some Asian countries to be part of the solution.

We all know how well the Japanese jockey training schools have been, with the likes of Kenji Yoshida, Nozi Tomizawa and Nori Yamada and many more.

I think countries, who are naturally smaller builds than us, also have high discipline in these countries like Japan as mentioned and also South Korea. These countries school kids do a lot more hours than our kids, and are used to long days and could be a great opportunity for those who are academically a little behind as these countries are very competitive in the workforce.

The only downside at the moment with Korea is that those in their early twenties all have to do

military service for two years.

But for Koreans, Japanese and no doubt other countries in Asia maybe after finishing their apprenticeships getting the chance of being an Australian citizen could be a big bonus, especially. If being a jockey was a career that could be put on the current Government skills list to have a chance of being an Aussie citizen.' - Greg Blanchard, Brisbane.

EDITOR'S NOTE: *I don't want to disagree with your idea Greg but perhaps a few less burgers, donuts and Coca Colas and we would still have enough youngsters of small stature keen to become apprentice jockeys without searching overseas to boost our numbers. It is a profession that seems these days to be attracting many more females. Shouldn't we exhaust all avenues locally before looking elsewhere for talent or would this just turn into another reason for an intake of refugees?*

THE TRANSCRIPT OF THE LARRY CASSIDY APPEAL FOR THOSE WHO ASKED

WE have received numerous e-mails from parties wanting to read the ruling of the First Level Appeal Committee in the Larry Cassidy case. Here is an example:

'As a rank and file punter I might be a bit dumb when it comes to the law and legalities of racing law but I couldn't believe the decision handed down by the First Level panel in the Larry Cassidy matter.

Good on Cassidy for beating the charge but it doesn't get my money back because on the day he slaughtered the horse, in my opinion, or as he claimed couldn't control it, which obviously was a statement that the Appeal Body accepted.

Nevertheless, I would like to read their ruling but cannot find it on the Racing Queensland web site. I feel rather sorry for the stewards in Queensland at present - they seem to be on a hiding to nothing - trying to compete with high priced lawyers.

Would you please try and locate a copy and run it of the appeal decision? My only hope, even without even reading it, is that RQ sees fit to appeal this decision at a higher level. The punters who backed Trump at least deserve that.' - Bob Thurston, Gold Coast.

EDITOR'S NOTE: *Having read the decision it seems like a waste of time and money for RQ to take this to QCAT. Here is the Appeal Decision, in full, as requested in many e-mails:*

Date: Thursday 6 October 2011

The First Level Appeal Committee, consisting of:

Chairperson	Gary Casey
Member	Daryl Kays
Member	Des McGee

made the following decision in relation to the appeal lodged by Jockey Larry Cassidy against the decision of the Stewards at Doomben on Saturday 17 September 2011. The Appellant was found guilty of AR135(b) and Jockey Cassidy's licence was suspended for 3 months.

The appeal is against Conviction and Penalty.

DECISION: Appeal on Conviction: Upheld

The Committee heard submissions from Mr Barry Taylor, legal representative of Jockey Cassidy and Mr Wade Birch on behalf of the stewards. Mr Taylor was assisted by Mr Nicholas Taylor of Emenate Legal. Stewards Mr Norm Torpey and Mr Daniel Aurisch were both present for parts of the appeal.

Exhibits

1. Transcripts of 2 days hearings
2. Affidavit of Mr Alan Cooper
3. DVD of races held on 17 August 2011 and 3 September 2011
4. Stewards Report of 17 September 2011

The Chairman read the charges as follows:

The specifics of the charge being:

(a) That from leaving the 1500 metres until near the 1300 metres when an opportunity existed to allow Trump to improve forward to a position one off the fence outside of Craiglea Hussy, and in circumstances when two competitors namely All The Torque and Black Jag were progressing to the outside of Trump, Jockey Cassidy unnecessarily and unreasonably restrained Trump and allowed All The Torque and Black Jag to cross the running of Trump which resulted in Trump being disadvantaged by virtue of having to race three wide without cover.

(b) That after restraining Trump for approximately 150 metres in the back straight which resulted in Trump being positioned some five lengths from the lead near the 1000 metres and when Trump was travelling strongly under restraint when the pace was only moderate, Jockey Cassidy unnecessarily and unreasonably restrained Trump between the 1000 metres and a point approaching the 800 metres which resulted in Trump being positioned some five lengths from the lead and three wide without cover near the 800 metres having in the stewards view expended energy due to continuous restraint from Jockey Cassidy.

(c) Jockey Cassidy's riding of Trump did, in the steward's view, deny Trump its full opportunity to win or to obtain the best possible place in the field.

Mr Taylor asked the Committee to consider the admissibility of an affidavit from Mr Alan Cooper.

After hearing Mr Taylor's submission on this matter, the Chairman advised that the affidavit would be entered as an exhibit but the Committee would give the affidavit little weight when reaching a decision. The Chairman advised he would not require Mr Cooper's attendance by telephone.

Mr Nicholas Taylor left the inquiry to advise Mr Cooper his attendance by telephone would not be required.

The Committee viewed footage of Race 2, Doomben of 17 September 2011.

Mr Nicholas Taylor returned to the appeal.

Mr Taylor requested that footage of Trump's races on 17 August 2011 and 3 September 2011 be entered as exhibits and to allow Jockey Cassidy to speak to these races.

Mr Birch questioned the relevance of viewing previous races.

The Chairman agreed there was relevance in viewing the footage in that it would demonstrate Trump's tendency to hang. The Committee viewed the two races and Jockey Cassidy spoke to both rides.

The Chairman asked Mr Birch if he wished to comment on the footage. Mr Birch declined.

Jockey Cassidy took the Committee through footage of Race 2, Doomben from 17 September 2011.

Jockey Cassidy stated that he had made an error of judgement 2 strides out of the gate and was riding to instructions and his prior knowledge of the horse. Jockey Cassidy said he had made a bad decision but believed he could still give his mount the best possible chance.

The Chairman raised the fact that today was the first time he had heard Jockey Cassidy declare that this had been a "bad ride". Mr Taylor refuted this and referred the Committee to various sections of the transcript.

Mr Birch asked Jockey Cassidy to explain what his error was 2 strides from the gate and how this impacted the actual incident.

Jockey Cassidy said that he had to take control of his mount and could not go forward. Trump hung round the corner and Jockey Cassidy had 2 split choices to make.

Mr Taylor presented the Committee with an outline of key points of the transcript.

Mr Kays asked Jockey Cassidy if he considered Trump was racing "ungenerously" on the day, would it be expected that this would be noted in the Stewards Report.

Mr Birch said the stewards had conceded that Trump was hanging from the 700m only.

The appeal was adjourned at 1pm.

The appeal recommenced at 1.15pm.

Mr Birch presented his submissions and referred the Committee to specific sections of the DVD.

Mr Birch submitted it was evident from the DVD that Trump was hanging at the 700m mark but submitted there was no evidence of Trump hanging before this point in the race.

The stewards are firmly of the opinion that Jockey Cassidy denied his mount full opportunity during the race.

Mr Taylor presented final written submissions to the Committee and asked these be read in conjunction with the transcripts prior to Mr Taylor providing his comments.

Mr Taylor also presented copies of previous cases for the Committee to consider.

The appeal was adjourned to allow the Committee time to review the material.

Mr Taylor reinforced some key points from his final submission.

Mr Taylor sought an explanation from Mr Birch regarding reference in the race book to Trump being "H/M". Mr Birch explained that as Chief Steward on the day, he had determined that Trump would be racing handy to mid throughout the race.

Mr Taylor submitted that the stewards have made a fatal error in overruling their view over Jockey Cassidy's and have breached the standards of objective care.

Mr Taylor submitted that there were no sinister elements around this incident and that Jockey Cassidy's actions were no more than a "classic error" and poor judgement.

Mr Birch stated the stewards were well aware of the objective standards of care and had applied that test accordingly during the inquiry.

Mr Birch spoke to his written submissions.

Mr Birch submitted that in finding Jockey Cassidy guilty of the charge, the stewards had taken Jockey Cassidy's evidence into account, including comments relating to the riding instructions.

The appeal was adjourned to allow the Committee time to consider both parties submissions.

REASONS FOR THE DECISION: (as per S27B – Acts Interpretation Act 1954)

The appeal arose from the suspension by Racing Queensland stewards of the Appellant's licence to ride in races for 3 months as a result of his riding of Trump in Race 2, the Coolabah Tree Café QTIS 3YO at Doomben Racecourse on 17 September 2011.

Trump started a short-priced favourite (\$1.70 on course) and was heavily supported throughout Australia with Corporate Bookmakers. It was allotted topweight (58½ kgs).

At the conclusion of the race the four officiating stewards who had been stationed at vantage positions around the course expressed their concern at a post-race discussion resulting in the opening of an inquiry.

The initial inquiry heard the various concerns of stewards, took some evidence from the trainer, and enabled the appellant/jockey to respond to those concerns, however it was a discontinuous procedure as it was interrupted at various times during the afternoon to conduct the race meeting.

The trainer provided evidence of his 'non-specific' riding instructions to the Appellant because of his knowledge of the horse from previous rides on it; he wanted the horse to be placed where it was 'happy' so long as it wasn't impeded by other runners. He expected it to be

positioned about 6th in the field of 9 starters. When reminded by the jockey he agreed that he wanted the horse ridden conservatively. It is apparent from the evidence that he was very upset initially with the ride and maintained (2nd day of inquiry) that it was an indecisive/poor ride.

Throughout the inquiry the stewards questioned him closely about his riding and particularly during those parts of the race which subsequently comprised paragraphs (a) and (b) of the charge, i.e. from the 1500 metres until the 1300 metres and "in the back straight...between the 1000 metres and the 800 metres". The appellant from the outset of the inquiry gave a forthright undertaking to explain his ride "*I suppose on paper you'd say it was a bad ride, but I can show you why it turned out like that.*" [P3 L20] His explanation in the opinion of the Committee was consistent throughout the inquiry and maintained throughout the appeal. He conceded that he had made a mistake "for 4 or 5 strides", which in effect was the catalyst for the difficult situation he as to find himself in for the majority of the race.

There is no doubt that the stewards were well justified in scrutinising his riding during the subject race. It is a well established principle of racing (law) that a jockey is entitled to ride in a manner different to how the stewards suggest, if in all the circumstances there is a permissible and reasonable alternative. There must be a reasonable explanation to justify adopting what would otherwise have been the normal or expected way to ride his mount.

A close examination of the DVD of the race shows irrefutably that the appellant did have a clear opportunity to improve his position shortly after leaving the barriers to take up a forward position near the then leader of the race Craiglea Hussy. His mount had began quickly and the riders of the two runners to his inside (Atlantis Gem and Lady Racer) gave no indication that they would have gone forward with Trump had the appellant decided to take a position outside Craiglea Hussy. It is also evident that the appellant did have his mount under noticeable restraint from approximately 150 metres after the start to a point near the home turn when his horse was positioned three wide. That tactic alone was prima facie concern to any diligent steward.

The Committee did not take issue with the observations of the stewards as they related to the general running of the race, but was not prepared to adopt without closest scrutiny why a particular runner e.g. Trump, may be positioned where it was in the race. It was therefore paramount that the explanation of the appellant be looked at with commensurate objectivity.

The appellant defended the allegation of contravening Australian rule of Racing 135(b) based on consideration of a number of factors including:

1. Riding instructions;
2. Weight being carried;
3. Necessity to relax the horse;
4. Prior experience of riding the horse;
5. Knowledge of its idiosyncrasies (incl. 'hanging its head' 'light mouth' 'very heady');
6. Safety (horses and riders) and
7. Australian Rules of Racing

He explained his riding by acknowledging that his mount had began well (as it had previously when ridden by him) and immediately attempted to get it to relax by 'dropping onto its neck' and was intending to take a position behind the two runners to his inside (Atlantis Gem and Lady Racer); he was mindful of not having the horse "charging" and going too hard as it had a tendency of "chucking its head". When he realised that he was not succeeding in 'slotting in' behind the two runners to his inside he decided to go forward, however simultaneously Atlantis Gem shifted its ground outwards to some contact with Trump which reacted by throwing its head and shifting outward, meanwhile All The Torque and Black Jag were going forward to its outside and very shortly afterwards the former moved into Trump's running line causing the appellant to direct his horse's head inwards to avoid heels. These events caused his mount to make the first turn awkwardly, and he found himself positioned three wide. He was to remain there for the majority of the race.

Criticism had been levelled at him for failing to take up the position which was clearly available to him outside of the leader Craiglea Hussy which he was prepared to accept. He explained that principally his reason for doing so was to have his mount relax, and then when he realised that he was having no success in doing so, his then attempt to improve a forward position was thwarted by the events involving Atlantis Gem and All The Torque. It is obvious from viewing the DVD that the run outside the leader was readily available had he chosen to go forward soon after the start. The Committee agreed with his concession that his problems throughout the entirety of the race were cause in "4 or 5 strides" when he attempted to get his mount to relax.

He had two options available to him at that time. He chose the wrong one as it turned out. The Committee is of the opinion that it was a reasonable and permissible decision for him to make, although it was the wrong one. It resulted in his mount being positioned three wide when in all likelihood he would have enjoyed a less arduous run for his mount.

The whole of the evidence supports the appellant's evidence in a number of aspects including the way the horse had been previously ridden by him by beginning fast and having it relax soon after; the untractable nature of the horse at all of those starts e.g. 'throwing its head' 'hanging'; he justified awareness of avoiding the heels of All The Torque in the subject race and his obligations to other riders; the difficulty encountered by him in controlling his mount including the trait of 'hanging' both inwards and outwards throughout the subject race. It was apparent that the horse had the capacity to be difficult to manage and had been during the running of the subject race (ref. Exhibit 4 Stewards Report starts 17.08.11 and 03.09.11).

It is the Committee's firm belief that the elements of paragraph (b) of the charge cannot constitute culpability against him, as they were the unfortunate result of the circumstances emanating from the decision he made at the commencement of the race i.e. his unfortunate choice of one of two available and permissible options. Whether he had his horse positioned three wide closer to the lead from the 1500 metres mark than the 5 lengths estimated by

stewards would have made any appreciable difference to the outcome is arguable. He gave cogent and practical reasons why he was positioned where he was throughout the race.

Stewards did not question the integrity of the appellant in any way, nor in the Committee's decision there any evidentiary basis to do so.

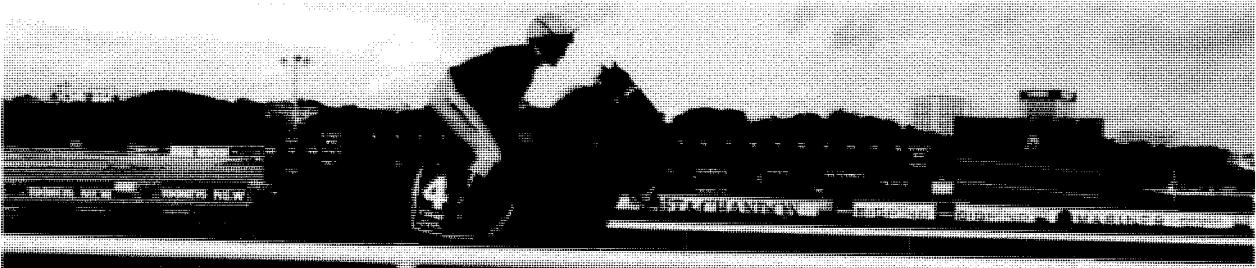
On the whole of the evidence the Committee is comfortably satisfied in applying the appropriate standard of proof [Brigenshaw v Brigenshaw 1938 60 CLR 336] that the appellant availed himself of a reasonable course which was available and permissible to him within the Rules of Racing [Appeal George Scimone N.S.W.T.R.B. 14.10.2002], and/or alternatively applying the principles set out in [Appeal Chris Munce Racing NSW Appeal (5.65.2003)] accept that the appellant's decision was erroneous and not of such culpability to justify a conviction of him of a breach of the relevant rule.

The Committee are not reasonably satisfied that Jockey Cassidy has breached Rule AR135(b) and therefore uphold the appeal and authorise a refund of the appeal fee.

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THE WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THERE was plenty of controversy in the e-mail bag this week with top jockey Michael Rodd copping his share of criticism from angry punters, as did the stewards in Queensland over the belting they are suffering at the hands of the Appeals Panels. There was plenty of debate on the Gold Coast Turf Club elections; a bashing or two for TattsBet over the collapse of their new web site last Saturday; the usual lack of confidence in Queensland racing; criticism of Richard Freedman and SKY Channel (just for a change) and a tip about watching horses that blow in the betting for feature races with Betfair.

Here is this week's selection:

MICHAEL 'I DON'T CARE MUCH FOR THE PUNTERS' RODD UNDER FIRE AGAIN

PUNTERS can be a fickle bunch and Michael Rodd drew a few crabs with his recent comment concerning punters. Some are now putting his rides under the microscope and here are examples of what they've had to say:

'I noticed where a rival interstate web site to yours this week described the recent form of top jockey Michael Rodd as 'white hot.' They must be watching different races to me.

Sure he landed Group One success on King Mufhasa last Saturday but what about two of his other Caulfield rides on the well tried Lion Tamer and the certainty beaten Valentine Miss. The latter was a slaughter job if ever I saw one.

Rodd is aboard two prime Group One fancies in the coming week for the Kavanagh stable in Atlantic Jewel which is \$1.5 to win the Thousand Guineas and December Draw which could start as short as \$2 for the Caulfield Cup.

If he wins on either the racing media will be declaring him a champion jockey and pointing out his G1 success rate this month. I would argue that a claiming apprentice could jump aboard either of these top-liners and salute.

The earmarks of a champion are not just how you ride in the big races but how you handle the ones that the battlers have their hard-earned on in the support events. But Michael recently told TVN that he didn't 'care much for the punters.'

Not the perfect comment from a jockey named an Ambassador for the Spring Carnival. Sorry Michael, the punters will waste no time dropping off you as well if you keep treating them like crap and getting beaten on well backed favorites.' - Glen Paterson, Melbourne.

And this one:

'NOT for one moment am I suggesting anything untoward, but have you noticed the number of favorites that Michael 'I don't care much for the punters' Rodd gets beaten on?

There were two good examples again on Saturday at Caulfield when I felt he gave the Kiwi Lion Tamer a sore back in the Caulfield Stakes then he got lost in the straight on Valentine Miss.

In his defense Lion Tamer was slowly away and raced well below expectations but one could argue Rodd should have taken off earlier on the horse.

Valentine Miss was one of the best backed horses around the country on Saturday and Rodd managed to get himself hopelessly pocketed and was a certainty beaten.

Here's hoping he doesn't strike the same amount of strife when he rides the hot favorite December Draw in the Caulfield Cup on Saturday.' - Brian Pike, Adelaide.

And another:

'PUTTING your love affair with the stewards in Victoria aside, if Ben Melham had been riding Valentine Miss on Saturday and not Michael Rodd do you think he would have been staring down the barrel of a running and handling inquiry?

Melham has been sidelined for the Spring Carnival (and even lost his appeal) over his ride on favorite Numen Lumen at Mornington. By the way the same horse went around at Tatura on Sunday - started a heavily backed favorite - and was the first horse beaten after leading to the turn. Wonder if they still think he should have won at his previous start?

Those of us who have been close enough to see what is happening in Victoria racing believe

NSW HARNES PROBE TO DWARF FINE COTTON AFFAIR

THE WEDNESDAY WHINGE - HAVE YOUR SAY!
MOODY AGAIN HAS STRONG HAND IN SEYMOUR CUP

ATLANTIC JEWEL all the rage for THOUSAND GUINEAS

'SILKS & SADDLES' - STEWARDS record at appeals is becoming major embarrassment for RQ

THE MONDAY POST-MORTEM - A SPECIAL DAY FOR THE GLAMOR GIRLS OF AUSTRALIAN RACING

IMPORTS DOMINATE CAULFIELD CUP BETTING
RATINGS FOR CAULFIELD GUINEAS DAY

LATE MAIL FOR SATURDAY RACING

REBRANDING OF RACING CRITICAL FOR FUTURE

that Melham's rides have been put under the microscope because of his relationship with Danny Nikolic.

Isn't it unfair to judge someone by association? Ben and Dan go back a long way. Michael Rodd is the son-in-law of a big Queensland bookmaker. Do stewards take into account that association when he gets beaten on a well backed favorite? One would hope not.

Come on guys, how about giving Melham a fair go and target the one you are really after instead of an innocent party.' - Brian Peters, Warmambool.

EDITOR'S NOTE: Where do I start. Firstly, in defense of Michael Rodd, I believe he is one of the 'nice guys' and great talents of the Australian riding ranks. Like every other top jockey he can ride a bad or ill-judged race. I believe his comment about punters was in the heat of the moment on a pressure-packed race-day and taken out of context. He certainly ran into a lot of bad luck on Valentine Miss which was a certainty beaten. But he's likely to silence his critics and come out and win two Group Ones this week on Atlantic Jewel and December Draw. Here's what stewards said about the run of Valentine Miss:

Valentine Miss was unable to improve its position from the 500m, was held up rounding the home turn and had to be checked at the top of the straight then had to shift back towards the fence to obtain clear running which it eventually did after passing the 200m.

As for the reference to my 'love affair' with the Victorian stewards, I make no apology for continually declaring them the best in the land. I also make no apology for arguing that Ben Melham should have been given the benefit of the doubt. My good mate, respected First Level Appeals panel member in Queensland, Peter Bredhauer, is a former jockey and took me to task for declaring Ben should have got off on appeal. But like many other critics of the Melham ride, Pete has been conspicuous by his silence since the horse in question, Numen Lumen went around a hot favorite at Tatura on Sunday, was given every chance in front by Linda Meech and failed to run a place. Perhaps we may still hear more about this on appeal to a higher body and there might be an interesting newcomer in Melham's legal corner I am told.

CAN EVEN A CHANGE IN GOVERNMENT SAVE RACING IN QUEENSLAND?

'AS racing in Queensland continues to sink into the quick-sand, one wonders if even a change of Government can save it.

The industry in the north is staggering from one disaster to another. The punters have no confidence in the stewards; the stewards have no confidence in the appeals system; owners and trainers have no confidence in the Board delivering desperately needed prize-money increases; and as interest swings to the spring in Melbourne, Saturday meetings in Brisbane resemble bush racing.

Add to that continuing political in-fighting over plans to move the trots and dogs to Deagon with a rally planned this weekend; some stake-holders fence-jumping to the LNP in a desperate move to save their boutique training venue; and the court battle continues over the sale of Albion Park which is costing the industry millions in legal fees.

The introduction of Daylight Savings, which means earlier starts (Queensland time) for those wanting to bet in New South Wales and Victoria. Queensland racing has been left in the dark ages. TAB turnover has to be down as a result and to add insult to injury punters wanting to bet on-line - there are tens of thousands of them who have deserted going to the track in droves and prefer to stay at home - were confronted last weekend with a new-look TattsBet web site confronting its clients with a situation that had all the ingredients of an episode of Fawcett Towers. Why they would want to introduce it on a big day defies belief.

And while all this was going on Racing Queensland's illustrious leader, Bob the Builder Bentley was dining out on Frogs Legs and French Champagne at the Arc De Triomphe meeting in Paris where he was attending some non-event conference of racing luminaries.

But don't expect an LNP Government to deliver a great deal better. Their Shadow Minister for Racing reportedly rarely steps outside the confines of the Brisbane Racing Club, something that has started to irk officials in the country.

And does the LNP have the answers to fix what's wrong with racing? Well if they do we're still waiting to hear and that doesn't mean a simple: 'We will change that.' Stake-holders want to know how they are going to do it and start hearing a few racing policles.' - Graham Scott, Gold Coast.

EDITOR'S NOTE: Gee Graham, perhaps the only answer to the woes you see confronting the industry in Queensland would be for Bob Katter's new Party to win Government. I agree that many things need to be fixed before the local industry gets back on track. From an integrity aspect a few new experienced stewards (like the return of Patrick Cooper in the north) would help; a new appeals system and dispensing with QCAT is essential (which the LNP has already declared as policy); and a few less costly court battles with those funds used to boost prizemoney. I wouldn't play down the importance of the conference that Bob Bentley attended in Paris as chairman of the Australian Racing Board. Things on the home front are far from ideal but I doubt even a new Government has the 'quick fix' needed. Certainly there is a need for change and fresh ideas.

INTEGRITY OF RQ RACING AT CROSS-ROADS IN WAKE OF SUCCESSFUL APPEALS

'POLICING of racing in Queensland is at the cross-roads in the wake of the successful appeal by Larry Cassidy against a three-month suspension after a running and handling inquiry.

It is pretty obvious that the stewards are fighting a losing battle with a burden of proof now required that is beyond their capabilities in most cases.

You don't need to be Perry Mason to win an appeal these days - and that includes at First Level without even mentioning the farce they call QCAT which simply has not worked and needs to be done away with from a racing perspective.

Even at the First Level there are reports leaking of panel members pleading with the Integrity

bosses at Racing Queensland to improve the standard and experience of stewards, especially in the north.

The panel – at the top – almost resembles Play School and – at the bottom – remnants of Dad's Army. One has to feel for the youngest Chief Steward in Australia in Wade Birch and his deputy Daniel Aurlsch who seem to be totally hamstrung and must be as frustrated as hell.

It would be nice if they had some experienced hands to lead them through the minefield. But some on the panel are little more than refugees from a by-gone era at the red-hots where with all due respects, punters had little confidence betting on that code.

What we are seeing in racing in Queensland is an imbalance in the number of successful appeals. It can't all be blamed on the system. Some of the fault has to rest with the cases being presented by the stewards.

More to the point one would question who was the legal advisor to the panel in the Cassidy case? Whoever it was got their back-side smacked by a lawyer of the capabilities of Barry Taylor, who knows racing back-wards and quickly convinced the First Level Panel that his client didn't have a case to answer.

Punters who backed Trump on that fateful day would strongly disagree but they have no say when it comes to the law in racing and Cassidy lived to fight another day – some believe largely because stewards laid the wrong charge against him.

Before the system in Queensland turns into an absolute disaster for the Integrity Department they need to employ some tough, experienced stewards who know what they are doing and take some legal advice from an experienced person with a better knowledge of the law and racing.' – Sam Kingston, Brisbane.

EDITOR'S NOTE: I couldn't agree more with your sentiments Sam about the disaster confronting the Integrity Department at RQ. On several occasions I have been confidentially told by Appeals Panel members how embarrassing the case presented by stewards was. Some of the blame here has to rest with legal advice they are receiving. Some new blood in the stewards' ranks and an experienced legal expert to guide them through the minefield of requirements to nail a charge are overdue. Until that happens the embarrassment will continue and some stewards in Queensland will sadly be regarded as little more than 'Keystone Cops' by many in the industry.

PUNTERS DESERTING QUEENSLAND BETTING EXCEPT FOR CARNIVAL DAYS

'MY friends and I have had a gutful of betting on racing in Queensland and in the wake of the Cassidy appeal decision the only time we will ever invest our hard-earned here again will be during the carnivals when there is an influx of visiting horses, trainers and jockeys.

We are sick and tired of backing favorites that get beaten, watching outsiders that had no hope on form salute and have got to the stage where we believe even if the stewards did take some action it would be pointless because of the farcical appeals system that now exists.

Having followed racing in Queensland for some time we do believe that a lot of upsets are occurring because the standard of horse racing in the off-season is so bad. That still doesn't account for the number of odds-on favorites that continue to get beaten.

Confidence lost, everything lost. As hard as it is backing a winner during the very competitive spring carnival in Victoria that is where we will be betting in future.

And by the way after last weekend's disaster with the TAB in Queensland we are going to close our accounts and bet with corporate bookies in future. They have so much more to offer – like best tote odds etc so why would you put up with second rate treatment from TattsBet.

Just as an aside did you notice that all the way through the betting on the Black Caviar race the TAB in Queensland posted an approximate dividend of \$1.00 the win compared to \$1.20 with the southern states?

Did they expect us to back Black Caviar without the chance of a return, simply for the privilege of watching her win? We thought you at least had to be guaranteed a winning dividend before you placed a bet. Not a bad situation for TattsBet when you can place a bet without the chance of winning but could still lose.

And, by the way, RQ still have not posted the First Level Appeals Panel decision in the Larry Cassidy case on their web-site day after it was handed down. Surely punters are entitled to read the reasons behind this controversial decision.' – Jim Manley, Rockhampton.

EDITOR'S NOTE: You are only echoing the sentiments of many others Jim. I have followed racing in Brisbane for over 30 years and can never remember a situation where the form has been as impossible to follow as in recent times. There's too much value interstate. It's a lot more competitive but no harder to back a winner and those in the market race a lot more consistently than Brisbane. As for the Cassidy Appeal decision not being posted on the RQ web site, we've been waiting to read it as well.

ARE THE STEWARDS LOOKING FOR A SCAPEGOAT IN THE WHITELEY CASE?

'IT now seems that trainer Lyle Rowe will be made the scapegoat after RQ stewards were forced to drop a running and handling charge against jockey Chris Whiteley.

They were quick to blame veterinary evidence concerning the horse for the decision not to proceed with a charge against Whiteley.

But the racing rumor mill is in over-drive with allegations flying around that a high profile Board member would have been dragged into the inquiry.

The story goes that he may have intervened in early proceedings and ordered the inquiry to be opened after being contacted by someone close to the horse that he was friendly with.

Before this gets out of hand perhaps if Rowe is charged his lawyer should ask a few questions about what happened behind-the-scenes.

More to the point RQ should come clean and admit what has happened if in fact the stories doing the rounds are correct.' – Name and address with-held by request.

EDITOR'S NOTE: I've heard all these stories as well about the complaint behind made to a Board member by a friend who is a part-owner of the horse. But we all know there is no interference in the operation of the Integrity Department after two racing inquiries ordered a separation of powers. However, I must agree with colleague Terry Butts, after seeing x-rays of the horse at the centre of the inquiry. Butts wrote in his column this week:

In the case of Whiteley the stewards decided not to proceed. This was after the jockey produced veterinary evidence that indicated the mount on which he was charged was seriously unsound.

The Inquiry, after three adjournments, mind you, was finalized last Thursday when Whiteley, not unexpectedly, was cleared.

Surely if a steward watched a race and suspected something untoward he would request an immediate veterinary examination. That's a fundamental procedure or certainly was in the old Cooper days at least.

But this wasn't done in Mackay the day Whiteley rode the short-priced favorite Red Story.

In fact Whiteley was cleared by stewards to leave the Mackay racecourse without a mention of his ride on the horse. You might only wonder what might have occurred in the intervening period, for the jockey was contacted by a steward at the airport by mobile phone and 'asked a few questions' before boarding his plane.

Whiteley says he first new of an adjourned enquiry when he read the Stewards' Report the next day.

The 'inquiry' was adjourned, said the report, to take evidence from the trainer. Then it was adjourned again for another week to obtain betting evidence.

Just how many stewards were involved now in this inquiry is a question you well might ask.

And then three weeks after the race he was charged with three counts of not giving the horse its best chance. In other words he 'gave it a run' or more bluntly he 'pulled it up'.

Quite obviously you don't need to pull a horse up if it is going around with a fractured splint bone. And that's exactly what an x-ray, taken only two weeks before the race, clearly revealed.

But really, should it have been the responsibility of the jockey to produce that evidence?

No doubt he is glad he did.

BETFAIR ACTION IS WELL INFORMED WHEN IT COMES TO FEATURE RACES

'SMART punters are learning that the best information on what is happening with top-line horses can be gleaned from keeping a close eye on the Betfair futures.

Whobegotyou blew like a gale in Cox Plate betting which prompted Dr Turf on the Valley Nights program on TVN to recently pose a question to trainer Mark Kavanagh.

As usual the surly Kavanagh got on his high horse and made some half smart answer about 'conspiracy theories' then questioned whether Amerlcain was going to run in the Caulfield Cup because it had shortened on Betfair for that race.

As usual he was coy about Whobegotyou – similar to his approach to the media on any of his horses before they race – while he is keen to say how he thought they would win after the event.

Stewards did the right thing when they queried him about Whobegotyou after it was an early scratching from Caulfield last Saturday and the news then broke that the horse was out for the spring.

One must question how long there had been a problem with the horse because some-one must have known the way it blew in Cox Plate betting long before this announcement was made. Good to see stipes stepping in to protect those punters who bet early and lose their money without even getting a run.' – Barry Flynn, Adelaide.

EDITOR'S NOTE: Mark Kavanagh certainly did seem a bit touchy when questioned by Dr Tuff on this topic, then again he's always that way when questioned by the media. Here is what the RVL stewards' report that you refer to said:

Trainer Mr M Kavanagh was questioned regarding the circumstances of the withdrawal of Whobegotyou from today's Caulfield Stakes and also its further commitments over the Spring Carnival and furthermore, as to whether he complied with the provisions of AR63, which reads:

"The nominator of a horse for a group or listed race who decides that his horse will not start in such race shall immediately, after the decision is made to withdraw the horse from the race concerned."

Mr Kavanagh explained that Whobegotyou has always had some ailments that he has had to manage through the gelding's career and that is evident with how he has placed Whobegotyou throughout its career. He added Whobegotyou was always going to start today until a decision was made on Thursday October 6, some half hour prior to notifying the Stewards that the stable would not continue with Whobegotyou's Spring campaign as it had jarred up in the joints after trackwork.

SKY APPARENTLY DOES THE RACE TIMES – SO BLAME THEM FOR THIS NEAR FIASCO

WHO was the dill that programmed the Eagle Farm race so close to the Black Cavair blockbuster at Caulfield that a delay almost saw the two clash on Saturday?

One would have thought a window between all other races and the Schllaci Stakes would have been the wisest way to go.

As it turned out the ambulance travelling to the Brisbane races was delayed in traffic

necessitating a later start and even SKY Channel broadcaster Alan Thomas was getting a little edgy about a clash.

He made a good point that the ambulance had well and truly arrived before they started loading the horses. That should have been done post-haste by the Eagle Farm starter and stewards without pussy-footing around.

Like the clocks in Queensland, racing is so far behind the southern states that it is reaching joke status.' - Glen Cameron, Hamilton.

EDITOR'S NOTE: I understand that the race times are set to suit SKY Channel coverage - so blame them Glen and not the clubs or RQ. The pre-requisite for loading horses into the barriers has always confused me. Sometimes we see horses standing there for ages and at other times it seems to take an eternity to get them in. There can always be problems when dealing with animals but perhaps there needs to be a directive to all starters and some protocols established.

ANTHONY BURKE HAS FINAL SAY ON DRAWN OUT SAGA IN TOOWOOMBA

'I would like to thank you for the unbiased reporting on the long drawn out Toowoomba Turf Club saga that engulfed the members and the industry.

Thankfully the Minister of Racing looked at the allegations and directed the RQL integrity office to investigate and to their credit they employed a barrister Ms April Freeman to give a legal opinion and rulings for RQL to consider.

RQL followed the rules of their policy in giving the Toowoomba Turf Club 28 days to answer to the findings of Ms Freeman after she found issues I had brought forward over a 6 month period to RQL re the corporate governance of the current committee, chairman, executive and secretary.

It is a good feeling to be vindicated as I have placed my good moral ethics and business ethics on the line for the members of the club and the community.

The turf club has agreed to correct all five issues that the barrister found warranted answers in regards to good corporate governance of the Toowoomba Turf Club. From a member's and a committee member's point of view, who only ever wanted good corporate governance to be followed it does feel like a successful outcome has been achieved in nearly all the issues.

No two lawyers will ever agree fully with findings, but like all of us we have a decision to live with them.

A member asked me today if all the negative press, twisted press releases and alienation from the rest of the committee was worth it?

My answer was a simple NO. To be subjected to what has happened to me since December is a part of my life that I will never wish to repeat or wish upon any other committee person who volunteers their time to a club.

The result is something I can live with because "IT DID VINDICATE ME" and that is good.

To all the well wishes from members of the Toowoomba Turf Club, my wife and children, my legal team Mr Barry Atkins from @LAW in Toowoomba, my staff at work, friends and extended family and customers of my business in Toowoomba, and strangers I have not met before, I thank you immensely for your positive thoughts and encouragement.

To have people say to you "it is good for someone to stand up for their beliefs, and I hope it goes well" is what got me through.' - Anthony Burke, Committeeman, Toowoomba Turf Club.

EDITOR'S NOTE: I had agreed not to run any more cross-fire between the warring parties in Toowoomba but decided to let Anthony Burke have his final say in the wake of the Media Release from RQ on the outcome of the investigation. If TTC Chairman Bob Frappell and his committee want to respond with their last word on the issue they are welcome to do so next week. Here's hoping that's the end of the issue.

THE ONLY 'GUM BOOT' WAS THE 'FOOT IN MOUTH' THAT FREEDMAN SUFFERS

'RICHARD Freedman has never been my cup of tea and I thought his comments on SKY about Brazilian jockey Diego Lima after a ride at Rosehill on Saturday were quite distasteful.

A couple of questions for the 'big mouth' - How many winners has he ridden and if it had been a jockey for the Freedman stable would he have been so critical?

After Lima finished fifth on favorite Shamus behind Dystopia in the third at Rosehill, Freedman told colleague Greg Radley on SKY Racing World: 'He looks like a monkey riding a gum boot.'

The only Ape involved in this was you Richard and for the record Diego rode over 150 winners in his homeland. He spent five years in Ireland but never got a ride because he struggled with the language. How many of us who have spoken English all our lives struggle to understand the Paddies?

Give the bloke a break 'big mouth' - he's battled hard and done his best since joining the John McNair stable at Gosford.' - Dave Warner, Sydney.

EDITOR'S NOTE: Good to see Diego has some fans in Sydney racing. What you see with Richard Freedman is what you get. Some like his style of humor, others don't. If it wasn't for Greg Radley, a real talent and his terrific show Off the Rails, I wouldn't watch SKY.

RESPONSE FROM MEMBERS WINNING TICKET TO ROSS TINNISWOOD E-MAIL

'ACCURACY and truth are the first casualties of club election campaigns, and it seems particularly so at the Gold Coast as evidenced by Ross Tinniswood's emotional defence of the current GCTC Board (in an e-mail to the Wednesday Whinge last week).

First to Mr Tinniswood's assertion that we (I assume he means our Members Winning Ticket team) would "switch the Gold Coast to Night Racing". Untrue, wrong, inaccurate, misleading

and maybe even devious Mr Tinniswood – shame on you for making truth and accuracy a casualty!

Our team has, as one of its stated aims, to add to our Saturday racing calendar by including a profitable and entertaining Night Racing Series on selected Friday Nights parallel with Moonee Valley that showcases both the club and the Gold Coast and is specifically designed to attract the 18-35yo demographic of new racegoers. Note especially this is ADDITIONAL TO our current Saturday race dates, not a replacement. The Moonee Valley experience – which I was involved in as a member of that club's Committee – has elevated Night Racing to a level that is the envy of most other clubs, is heavily supported by members and is a proven means of introducing what every club needs so desperately – new racegoers in the 18-35yo demographic and additional revenue.

Last Friday Night's Group 1 Mankato Stakes meeting is a perfect example.

In talks with the Shadow Treasurer and Shadow Minister for Racing, Tim Nicholls, RQ Chief Bob Bentley, and Shadow Parliamentary Secretary for Racing, Ray Stevens, we have stressed the need for a detailed business case to underpin any proposals or requests for funding and Night Racing is no exception. This need for a business case goes both ways – as you will see from our aims below – that RQ needs to justify each and every offer of funds with a business case that is both detailed and transparent and can be fully assessed by the members and the Board.

As to your Editor's Note that argues the very future of Gold Coast racing may be at stake with the election of a Board sympathetic to RQ – I agree completely. In fact those threats to the future of our club are the main reasons the members of our team have offered themselves for election. None of the men and women on our team need the Board position to improve our resume, none of us are under any illusions as to the hard work and significant commitment of both time and professional skills involved and every one of us brings a strong professional background of success to the tasks at hand. Our team truly represents a cross section of the demographics of our club's membership.

There will be no quick deal done with RQ if we are elected to the Board. We are not the team with members who have a track record of supporting RQ proposals in the past and the thought of rushing into any quick deal involving a transfer of equity without rigorous scrutiny and detailed consultation with the club's members (and the support of those members) is not part of our detailed strategy to take the club to national and international competitiveness.

We are totally committed to leading the club out of the turmoil of the last 2 years and into the realm of 21st century competitiveness and we will not allow the club and its members to be held hostage to any deal – especially in the lead-up to a game-changing state election.

For the purposes of accuracy, a selection of our detailed aims and objectives are stated hereunder. Aims and objectives developed after detailed conversations with scores of club members over many months:

- Remain at Bundall. It is one of the world's best locations for a club such as ours and will only continue to increase in value
- Overhaul and improve the complete membership experience including facilities, food and beverage, service levels and communication
- Commission an independent expert to review the club's governance, management and operations and act on that review's recommendations to ensure world's best practice
- Revive and increase the commercial operations of the club to ensure ongoing profitability and increased revenue while offering great value for money to members
- Increase the club's income by maximising the sponsorship 'experience' and making sponsorship more attractive
- Resist attempts to take over the club and ensure the club remains in the hands of the members
- Ensure any funding proposals from Racing Queensland are presented to members with a supporting business case including a cost/benefit analysis and a future impact study and are fully debated by the membership to allow every member the opportunity to understand how any proposal might impact on the club's future
- Increase prizemoney and work towards achieving metropolitan status for the club – thereby attracting increased revenue and higher quality racing
- Work constructively and transparently on behalf of members with all stakeholders including owners, trainers, jockeys, bookmakers, local residents, Racing Queensland, Queensland Events, sponsors, Unitab, Sky Channel, the state and federal governments and Gold Coast City Council
- Ensure the relationship with Magic Millions remains beneficial for both sides and work constructively to explore additional opportunities to grow the relationship
- Build strong, mutually rewarding partnerships.
- CHRISTOPHER STEAR, Members Winning Ticket standing for GCTC elections.

EDITOR'S NOTE: This response from Chris Stear was received the day that the Ross Tinniswood e-mail appeared in the last Wednesday Whinge. We apologize for the delay.

ANOTHER PERSPECTIVE ON THE BATTLE FOR CONTROL OF THE GCTC

'GOLD Coast Turf Club members are entitled to be confused and disappointed at the misinformation being put out by the Winning Ticket candidates in the upcoming Board elections.

In a recent broadcast eMail sent by "The Winning Ticket" spokesman Mr. Stear, they seem to want to win the high moral ground telling us that some other candidates "are peddling lies, rumor and innuendo, are not transparent and lack integrity".

Yet on closer examination of the promotional material and profiles of the candidates on Mr. Stear's ticket, I notice that Mr. Stear himself fails to mention that one candidate on his "ticket" (and so does the candidate fail to mention) is THE Director who was removed from the Board by his eight fellow Board members in a non-election year – such decision being ratified by the majority of voting members via a special resolution only last October. Now they want members to vote him back in without offering any explanation why we should even consider doing that. To remove a sitting Director when it is not an election year, makes one wonder what exactly did he do to cause his fellow Directors to want to get rid of him.

Then best not to mention the apparent back-flip about the original platform on night racing. Seems now that it was never the intention to let us think that night racing would replace our Saturday racing but "would be ADDITIONAL (In capitals in his letter) to our current Saturday race dates - not a replacement". Mr. Stear states "Saturday racing at the Gold Coast is non-negotiable". So I'm wondering how Mr. Stear intends to secure "additional" race meets for the Gold Coast from Racing Queensland Ltd. over and above our present allocation. Has Mr. Stear been given confirmation from the control body to support this? If so, he hasn't shared this news with the rest of us. Mr. Stear also keeps referring us to the Moonee Valley model and tells us how profitable it is and that "it is the envy of most other Clubs." My understanding is that M.V. night racing gets heavily reimbursed from VRL for every meeting and Canterbury's eight night meetings lose significantly each time also as do our two Queensland night venues. (Wonder who picks up the tab for these losses?). This no doubt is the reason that other Clubs in every other State and Territory haven't embraced night racing. There is no mention as to how Mr. Stear and his team intend to fund internally the approximate \$18 million-plus for lights etc. when QRL have clearly told everyone, it won't be coming out of their input of \$35 million.

Then from other "wannabees", there is constant criticism of the current Board for daring to make a profit - the first in four years. - "Oh it was only because of the Sky money" is being bandied about. "Without that, they wouldn't have made a profit." Huh? A profit is a profit! Use the critics' current logic and go back a few years to other Boards who delivered a profit and one could say - "that was only because you got to keep the prize money for rained out meets which approximated \$100,000 per rained out day." So taking the GCTC rained out 4 meets this year as an example and given that the same conditions applied, this current Board would have secured approx. \$400,000 from QRL in unallocated prize money - straight to the bottom line. How much easier is that to help make a profit? What a bonus for past Boards! Or we could say this - "Oh, you only made a profit because in those days the Clubs received 14 ½% TAB earnings as against our 1 ½% these days".

A more honest approach might be to simply give credit where credit is due. And finally, in a letter from another group of challengers called Members First, comes a pledge to rebuild the Dome facility "at no cost to members" but no details are offered.

Is Santa Claus coming early this year? Is there really such a thing as a free lunch after all? The same letter also pledges to transact a deal with Racing Queensland (who seem to demand majority equity roll overs from everyone) on the most "favorable terms for the members". Sadly no definition forthcoming of what "favorable" really means, nor any indication of how that group might break RQL's strong resolve on the matter. All clear as mud. To avoid the confusion, I intend to support the current Board. As said here last week, "if it ain't broke, don't go trying to fix it". - A GCTC Member who wishes to remain anonymous.

EDITOR'S NOTE: Good to see some healthy muck-raking, back-stabbing and character assassination going into the campaign to win seats on the Gold Coast Turf Club Board. Hopefully the same effort will be put into appointing a new Board for Racing Queensland when the bus arrives for the current one to jump aboard after the LNP wins Government next year.

SYSTEM HAS CHANGED FOR ELETRONIC FUNDS TRANSFER WITH TATTSBET

ABOUT 12 to 18 months ago I drew attention to the fact on this website that punters with an online account with Unitab now Tatts.com, in Queensland could not do an EFT (electronic funds) transfer from winnings to their bank account via the Internet.

Apart from a reply on this site from Brad Tamer of Unitab I also received a phone call from him which indicated that the company was working on the problem to establish this facility to its clients.

He indicated that the problem lay with the Government Regulator which prevented the Company from implementing the facility.

Mr Tamer did take action to see that the local Pub Tab at least offered the transfer to punters who requested it in person as a result of our conversation and I thank him for that.

Nothing more was heard on the matter so about six months ago I e-mailed Brad Tamer to see what the position was with providing this Internet facility to punters. I did not receive a reply from Mr Tamer or any other contact from the Company.

Unitab, now Tab.com betting agency, has now developed a completely new looking updated website this week which one could reasonably expect to now provide a simple EFT transfer of funds from a client's account into their own Bank Account, but on looking into the site today and checking on ways available to clients to withdraw funds nothing has changed.

Unlike the NSW and Victorian Tabcorp betting sites where this facility is available to clients with a very easy process evidenced last Saturday when I was lucky enough to back Secret Admirer and transfer a modest amount that evening to my bank account, which appeared in the account on Monday.

What can anybody now think other than this Agency does not want to make it easy for clients to access their own money. One would think that they have certainly had enough time to get approval and develop this facility since I first brought it under the notice of the public.

However by stark contrast there is no difficulty with making deposits via the Internet to clients accounts with this agency.

On another note, I think Black Caviar will have no trouble equalling Bernborough's 15 straight wins in top company. - Mick Gurn, Pittsworth, Queensland.

EDITOR'S NOTE: We received this response from Brad Tamer of TattsBet to Mick's concerns and also widespread criticism of the web site problems encountered by on-line punters last Saturday:

'IN regards to Saturday - Following a major upgrade to its website on Tuesday 4th October, TattsBet experienced a number of unforeseen issues later in the week which affected the site.

In order to protect the integrity of customers' accounts, TattsBet withdrew the capacity for customers to access their accounts via the internet on Saturday morning.

Customers continued to access their wagering accounts by calling 131939 while wagering retail operations were unaffected.

During the down time the website remained available to provide racing information. TattsBet apologies for any inconvenience to its customers and is working round the clock to resolve this issue to ensure the highest level of integrity is available in respect of customers' accounts.

IN response to Mick's comments - TattsBet is genuinely interested in any customer feedback and prides itself on responding to customer complaints/queries in a timely manner.

We enjoy interacting with our customers as it affords us the opportunity to better understand the support within the community for our products and services.

Notwithstanding that TattsBet has not sighted an e-mail on this matter in the last six months the functionality to which Mr Gurn enquires is available on the new site by either upgrading his existing account or re-joining.

SOON after receiving this reply from BRAD TAMER we were forward the following e-mail from MICK GURN:

'I have received a phone call from Brad Tamer of TATTS.COM concerning clients previously being unable to transfer funds by EFT transfer to their accounts for internet punters.

He states he did not receive my e-mail requesting an update on whether clients could avail themselves of EFT transfers of monies from their accounts.

He says the service is NOW available to customers.

He stated that clients need to log into their accounts and update their particulars.

I pointed out that when I logged into my account last week there was no mention of EFT transfers being available to clients but it seems the service is now available.'

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THERE was again a vastly different range of topics covered in the e-mail box this week with plenty of comment on the Gold Coast Turf Club committee elections; punters angry at a change in TattsBet dividends for Turnbull Stakes winner, December Draw; questions continue over movements in the country stewards ranks in Queensland; sympathy for the stewards on the obstacles being placed in their path by the burden of proof these days; the form reversals on Super Saturday at Randwick; was the ride on So You Think in the Arc a slaughter job; criticism of a big bookie for allegedly circulating gossip about a top jockey; another bagging for the quality of Brisbane Saturday racing and calls for Queensland racing to fall into line with the southern states during Daylight Savings.

Here is this week's selection:

IF IT AIN'T BROKE DON'T FIX IT - WARNING ON GOLD COAST ELECTION BATTLE

'THE Gold Coast Turf Club (GCTC) members elect their Directors for a two-year term and the latest campaign is now in full swing leading up to the Annual General Meeting on 26 October.

Apart from the ubiquitous posturing that Team A is superior to Team B is superior to Team C, all self-justified and supported by un-refereed candidate profiles (often a good reason to cause a member to have a coughing fit), there seems to be two main issues this time around: a) the future development of the Bundall racecourse venue, and b) the profitability and performance of the current Board.

And in every racing debate lately, what seems to arise? You guessed it... the ugly spectre of the efforts by Racing Queensland Limited (RQL) to acquire equity / assets of Queensland race clubs.

If GCTC members read every bit of information pressed onto them, and then listened to the bleatings of some candidate factions, they could be forgiven if they simply opened their windows and screamed "I'm as mad as hell and I'm not going to take it anymore" aka Peter Finch in the movie "Network". Well worth a watch on YouTube by the way.

The truth in all this is that there is no credible imperative for change at the GCTC Board because the current team led by Brett Cook has performed well, exceptionally well in fact, in regard to the financial bottom line AND has worked with the ever present, overbearing and grossly unpopular RQL successfully as well.

Previous GCTC administrations endured forgettable Board romances with RQL over its ill-fated Palm Meadows initiative and some other lesser fortunes, but Brett Cook's mob now have the place booming on race days, the finances back into the black and they have a plan for moving forward.....real ideas, not just fanciful rhetoric. Contemporary GCTC productivity and outcomes, in relation to its size and scope of operation anyway, would be the envy of many Australian race clubs.

Conversely, the two major challenge "tickets" resemble either a promise to take the club into reverse with some already failed version of "back to the future" replete with the whacky RQL dogmas, OR some crazy "let's go bankrupt" plans to switch the Gold Coast to night racing blended with other very simplistic goals that would be as effective as rearranging deck chairs on the Titanic.

Cook's Board and the GCTC administration is doing more than OK, and GCTC members could do no better than return them. To change course now would be likely to achieve more bad than good in the current economic climate, and with major changes to the racing industry pending with a probable change of Government in Queensland within six months.' - Ross Tinniswood, Brisbane.

EDITOR'S NOTE: It appears to me that there is much more at stake at this election than ever before - one could even argue the very future of Gold Coast racing as we now know it. Some argue that if the current Board loses control and candidates sympathetic to Racing Queensland are elected then a joint venture could be on the agenda before the LNP gains control of the Government and shows the Bentley Board the door. With so many candidates - a massive team of almost 30 - I want to back most of the current committee to hold their positions.

IS RQL BOARD MORE INVOLVED IN THE GCTC ELECTION THAN IT SHOULD BE?

AMERICAN PIES CHANGED THE LIFE OF THIS BATTLER

RQ stewards drop running & handling charge against CHRIS WHITELEY on veterinary evidence

CONFERENCE examines Future Challenges of Racing

RACING VICTORIA takes control - follows AFL LEAD

WEDNESDAY WHINGE - HAVE YOUR SAY!

MELHAM FAILS IN APPEAL - Spring Carnival Over

WEIGHTS RAISED FOR CAULFIELD CUP

TWO THREE-YEAR-OLDS IN COX PLATE FIELD

FOURTEEN INTERNATIONALS IN MELBOURNE CUP

'SILKS & SADDLES' - Nothing 'fishy' about trip north by controversial Sydney jockeys

BEHIND-the-scenes action in the Gold Coast Turf Club committee elections would suggest that two key members of the Racing Queensland Board are more involved than they should be.

The control body should not interfere with the domestic electoral process especially considering the pressure being put on some clubs, like the Gold Coast, to enter into joint venture agreements.

It has become pretty obvious that RQ directors Bob Bentley and Wayne Milner have more than a passing interest in what is happening at the GCTC where three teams are lobbying strongly for the vote.

With too many tickets and factions seeking election some members believe it will just hand committee control back to the current board. That might not be a bad thing, considering they want to introduce a rule where no club assets can be sold without the approval of 75 per cent of the general members.' - As I am a long-standing member of the GCTC I would ask that my identity be with-held.

EDITOR'S NOTE: RQ chairman Bob Bentley is obviously concerned by the move which would require approval of 75 per cent of members before GCTC assets can be sold. Here is what he wrote to the committee of the GCTC this week:

FOR the sake of clarity regarding the upcoming members vote on changes to the Gold Coast Turf Club constitution the Chairman of Racing Queensland Limited has published correspondence to the GCTC dated September 7 2011.

The letter to GCTC chief executive Grant Sheather reads:

'I refer to your letter of 5th September 2011, addressed to Mr Wayne Milner.

RQL is keen to progress the matter, however your confirmation that the Board has confirmed its intention to 'put a Special Resolution to the Members of the GCTC to change the constitution at the Annual General Meeting to require 75% of voting members to approve disposal of assets under certain scenarios' will delay any possibility of commencing negotiations until the outcome of the vote is known.

RQL does not and will not interfere in club matters of this kind, however, at our meeting we discussed the unnecessary complications that a positive vote would have on successful negotiations.

The Gold Coast Turf Club constitution currently allows a decision of this kind to be taken to the members and passed with a 51% vote. It is indeed disappointing that the Board of the Gold Coast Turf Club appears to be allowing others outside the Board to dictate its direction.

Yours Sincerely - BOB BENTLEY, Chairman RQL.

MEMBERS' FIRST RESPOND TO GCTC CHAIRMAN OF SKY BONUS PAYMENT

THE Members' First Team standing for the Gold Coast Turf Club committee has responded to comments made by GCTC Chairman Brett Cook in response to a Media Release that they distributed. Here's what they had to say:

'The Chairman of the GCTC refuses to tell members that the profit for the year was solely due to the bonus payment in the first year from Sky Channel.

To save Mr Cook any investigation we were informed of the relativity of the Sky Channel deal to the profit of the club by the GCTC Racing Advisor, Mr Brian Fletcher.

Mr Fletcher informed a group of members at the races that without the Sky Channel bonus the club would have made a loss.

If Mr Cook disputes the costs we claim were spent on the Annual Report, then it is up to the Chairman to release all the costs including photography, printing, design production, staff time and the postage costs to members.'

EDITOR'S NOTE: For those who missed it, here's what the GCTC Chairman had to say last week:

GOLD COAST Turf Club chairman, Brett Cook, has defended his Board following criticism of the annual report in a Media Release from the Members' First Team seeking election at the AGM.

'I refer to an article that appeared in your regular Wednesday Whinge on 28 September 2011. The article refers to the Gold Coast Turf Club (GCTC) Annual Report for 2010 / 2011 and a press release from a group of candidates contesting the next GCTC Board election,' Mr Cook said. .

'While the Sky Channel media rights deal has helped improve the Club's bottom line, there were many other factors that have contributed to the result.

'The Sky contribution was part of \$1,841 million in sponsorship revenue raised in the financial year.

'The Club had to negotiate the Sky fee and is delighted to report that yes it did contribute to our profit but was only one factor that did so.

'The Club has four strategic alliance partners, four major business partners, seven major sponsors, 13 sponsors and more than 50 race day and affiliate sponsors.

'The result was helped by the Club retaining the majority of its existing sponsors while at the same time securing a number of new sponsors.

'There would be few companies or organisations that have been able to retain their sponsorships in the current economic climate, let alone achieve an increase which is what our Club has done.

'The Sky media rights deal should not simply be regarded as an annual sponsorship as the Club was able to negotiate mechanisms to ensure it is now able to take advantage of opportunities that will arise in the future. It should also be noted that the Sky media rights deal will deliver rights fees over ten (10) years, and not a one-off sponsorship as alleged in the error ridden press release.

'To say the annual profit is the direct result of the Sky media rights deals is an over simplification of the measures put in place to achieve the result this year and indicates a lack of understanding of the financial workings of the Club. This is surprising for a member and candidate who wants to take over the Club.

'The Club will investigate how a member alleges to have knowledge of the extent of the Sky deal when it is covered by a commercial and in confidence clause in the GCTC contract.

'We could have secured the Sky deal and not reduced expenditure and would have returned a loss.

'The Sky revenue was only a part of the Club's total income of more than \$13 million

'Significantly, the Club made total expenditure reductions of more than \$887,000 through re-negotiation of contracts with key suppliers including major utilities and other measures.

'The profit result in light of the loss of five key race meetings and the on-going economic climate was a great result

'In regard to the annual report – the document was prepared in a way to professionally present the Club and give increased recognition to the sponsors that have contributed to our success, and the alleged cost is erroneous in the extreme.

'My team that includes seven current Directors and two outstanding new candidates has resolved that it would conduct itself in a professional and positive manner and not stoop to disseminating un-factual information in an effort to secure support at the up-coming GCTC election.

'We are committed to positive policies dealing with facts and not fiction which is the basis of the content of Mr. O Hara's press release.

It is with interest that Mr. O Hara on behalf of his team, continues to attack the current board of the GCTC with negative and inaccurate information.

You would think they would be making statements about their policies rather than mud-slinging,' Mr Cook concluded.

DECEMBER DRAW A BIG SHORTENER ON TATSBET AFTER RACE WAS RUN

WE received numerous e-mails complaining that the dividend initially posted by TattsBet for December Draw after his win in the Turnbull Stakes dropped from \$2.4 to \$1.6 in a matter of seconds.

Here are a couple of examples which we hope gets the general message across that the punting fraternity on the day were far from impressed with the TattsBet service.

'I don't know what's going on with TattsBet.

Passing the post (in the Turnbull Stakes) when the odds went up December Draw paid \$2.40 the win. Seconds later it was showing \$1.60.

If you look at the odds page the results again show \$1.60 but the tote figures (in the field below) show \$2.40.

Every other race run (up to the Turnbull) the results prices matched the field price so they can't offer up the excuse that it hadn't been up-dated.

If I didn't know better and this was some back-yard operation, not an organization the size of TattsBet, I would suspect there was a rot going on somewhere!

I know December Draw was heavily-backed but this looks awfully smelly to me.

I've been caught taking unders again.....but this time my fate seems to have been sealed after the dividends were posted. Can you explain what happened?' – Roger Stevens, Labrador.

And this one:

'Even on the rare occasion that I manage to back a winner, it seems that I am still a loser.

Not only was I relieved when December Draw fought off the challenge to win the Turnbull at Flemington on Sunday but I was then delighted when the tote odds showed that my investment with TattsBet had paid the best of the three totes at \$2.4.

That delight soon turned to anger when the final dividends were posted and the \$2.4 had vanished. In its place December Draw was paying \$1.6 compared to \$2.2 with the Sydney and Melbourne TABs (the same dividend that each had displayed originally).

I don't care what their excuse is this time it is not good enough. I am based in Queensland and want to support the local product but no more. I am going to close my account here and open one interstate.

I might even desert the TAB and go to a corporate bookmaker. That way I can enjoy the best tote odds. The totes, especially TattsBet, continue to bleat about intrusion into their business by the corporate operators who don't put as much back into the racing industry.

Well I'm sorry guys but I have no sympathy for you. I feel like I was robbed. The return on my \$100 investment on December Draw turned into \$60 when I thought it was going to be \$140 – less than half.

Even if extra money was invested on December Draw late, not too many punters would recall that big a difference paid on a favorite in recent times.

Something is wrong when TattsBet is paying only \$1.6 and their rivals at level on \$2.2. If it was a mistake on their part then in good faith they should pay the difference to winning punters.' – Glen Riley, Brisbane.

EDITOR'S NOTE: We sought a response from this from BRAD TAMER of TATSBET and here is what he had to say:

At the outset TattsBet regards the integrity of its operations as paramount and has in place

many internal processes to ensure the integrity of its operations.

TattsBet's price displays, inclusive of pool totals, stopped updating for a short time early Sunday afternoon. Betting and dividend calculation was unaffected. As soon as this issue was detected the appropriate action was taken to notify the retail network and correct it. As a result some winners during this period returned more or less than the frozen approximate tote prices displayed. In addition to the December Draw case some of the other winners impacted included, If I Can I Will (QR 3) displayed as \$9.30 and paid \$14.10 and Yarra Lad (VR 3) displayed as \$13.70 and paid \$29.70

December Draw's approximate tote price of \$2.40 was based on a win pool of \$108,052. However it's important to note that the final win pool for the Turnbull Stakes was \$308,868 and December Draw's tote dividend of \$1.60 is merely a reflection of that horse's popularity with tote punters.

Notwithstanding that the end result is correct TattsBet apologises for this situation occurring and is committed to meeting customer's expectations at all times.

AND THE RACING QUEENSLAND BAND PLAYED 'BELIEVE IT IF YOU LIKE.'

'WITH all due respects to the item written by Terry Butts where he declared the Townsville Chief Steward 'is not going to Brisbane as is widely tipped,' may I suggest he should have added the words 'at this stage.'

The mail is strong from the Racing Queensland bunker that because of the furore arising from the controversial departure of Bevan Turner, they will wait until the dust has well and truly settled before quietly moving Ian Brown south.

If there are no plans to eventually complete the transition you might ask RQ why the Chief Steward in Central Queensland has been approached to move to Townsville and why there is speculation if he doesn't go that Daryl Griffiths will be appointed to the position?

I see where Mr Brown said 'I am certainly not replacing retiring steward Bevan Turner' and has covered his back-side by admitting 'eventually I hope to return to Brisbane.'

Let's not mince words here, Bevan Turner did not 'retire' he was 'shunted out the door' by the Integrity boss and rest assured he was not happy to go - whether they want to put that spin on it or not.

I would like to be as sure of winning Gold Lotto as I am that Ian Brown will be Brisbane-based by this time next year.' - Vince Grogan, Townsville.

EDITOR'S NOTE: I am told that Ian Brown, who I do not know, is dirty on this web site for allowing criticism of stewarding in the north and for airing speculation that he will transfer south. I couldn't care less what he or the entire Integrity Department at RQ thinks about letsgohorseracing. Their feelings will have as much influence on our approach as our criticism of their job will have on their policing of racing in Queensland. There's a simple resolution to the situation in the north. RQ Integrity should stop pussy-footing around and move Brown to Brisbane where his stewarding/legal skills can be put to better use and they should bite the bullet and return Patrick Cooper to the Chief Steward's role in the north where he belongs and is desperately needed. It's time the Chiefs and not the Indians in the stewarding department started making decisions at RQ. For those who missed the item from the Terry Butts' 'Silks & Saddles' column, we repeat it below:

CHIEF Townsville-based steward Ian Brown is not going to Brisbane as it was widely tipped.

"At least not that I know of," said the stipe as he boarded a plane out of Townsville on Monday for annual leave.

"I am certainly not replacing retiring steward Bevan Turner. Eventually I hope to return to Brisbane, but there is nothing in the pipeline that I know of," he said.

Well he's on the record....so let's see what happens!

TOO MUCH PRESSURE PUT ON STEWARDS TO PROVE 'ILLEGALITY' BY JOCKEYS

'WITH respect to the suspension of Larry Cassidy I would like to comment that in my opinion there is far too much pressure being put on the Stewards to find some inkling of illegality by jockeys during races.

No matter how you want to butter it up or sugarcoat it, the charge whilst not directly saying he pulled the horse up, conveys a hidden meaning in the charge which puts it into the illegal area, which then will require the standard of proof necessary to prove an illegal intent to some degree.

With this in mind I will be surprised if Cassidy's appeal to QCAT is not upheld. I have over 60 years involvement one way or the other in racing and the present dubious perception by some punters that the performances of horses is that they are not being allowed to race to the best of their ability is the result of the modern methods of intense scrutiny by video and other replays, timing and stills and slow motion available to today's watchers, which was not available in years gone by.

In fact I very much doubt that the average of favorites winning races is any different today to what it has been during the last 50 years of modern racing. I have some old papers and the number of times favorites featured as winners seems no different today to what it was in the past.

With regard to METROPOLITAN RACING in the three eastern states, racing today is the cleanest I have known it in my lifetime. I can remember some dark times in the past when this was not the case.

Racing today is not so much about betting for owners, trainers and jockeys but is now centred on winning prizemoney. There would be very few horses today that are not being allowed to do their best because the costs are far too high to let opportunity pass by.

The scrutiny today of racing by stewards is very professional in the methods available to them but I do have some degree of doubt about some stewards or the at-home armchair experts who do not have horsemanship skills to properly interpret and understand what it is like riding a thoroughbred at a gallop in a race with horses all around them, bits of turf sometimes flying through the air, the noise of galloping horses, jockeys yelling for room, being bumped sideways, blocked for a run, having to switch over heels without striking horses heels, maintaining balance, keeping pressure on the reins, some horses hanging or drifting away from other runners, looking after the safety of other riders, knowing how much strength is left in their horse and many other considerations. People unfamiliar with horses may be inclined to think race riding is like driving a car where you have an accelerator, brake pedal and a steering wheel but nothing could be further from the truth as there is no similarity whatsoever between the two examples.

I can recall having a heavily weighted top-weight favorite in a country race when there was a lengthy hold-up whilst horses were parading and the Chief Steward of the day was an ex-jockey. He told the riders to dismount to allow relief of weight on the horses backs. I approached this steward who had once ridden for me in his previous role and thanked him for allowing the jockeys to dismount.

His other accompanying stewards were men who had never been seen by me in any active racing role previously and I said to this Chief Steward, "Thanks for that—(name)———-but I don't think these other blokes would know would they—(name)———-." He replied, "No Mick, they would not know." My horse won the race in a photo finish.

This admission fortified my beliefs in this regard. The charge against Cassidy if there has to be one should be about the competency the rider displayed in this instance as compared to his known ability from his years of riding professionally.

Errors of judgment like failing to position a horse, failing to take advantage of a run and the like are not evidence of illegal intent on their own unless coupled with other evidence. Illegal intent could be claimed where the jockey deliberately appeared to hold a horse back in a finish coupled with other suspicious actions or where a history of similar acts by a rider on different horses on a number of occasions over a period would constitute grounds for claiming illegal activity.

The stewards would seem to be presently constricted by the Rules or applying the wrong rules to chastise a rider. The charge in this case should in my opinion relate solely to the riders ability for actions or lack of actions in the race ride as it relates to his known ability or what should be expected of a competent rider in a race unless there is some evidence of illegality combined with say unusual betting moves to whom he could be linked.

This would take having to prove illegality out of the question and having to prove the charge solely on what a race rider did in the race would be easier to sustain.

From what I have read on your website the stewards put their findings into the illegality range by including clause (c) in the charge of preventing the horse from winning to cut it down to the nitty-gritty of the charge and that is where their case may fall in the QCAT appeal hearing.

By dealing with jockeys on their ability or how they rode the race in this type of alleged offence you do away with having to prove ulterior motive in their ride and the same suspension penalties should apply even to standing a rider down or visiting his right to hold a License to ride.

I have long held a view that there should be an ACTIVE investigative unit and I do mean visibly active unit staffed by competent investigators associated with racing as apart from the duties of race day stewards and known as Racing Police with a state-wide patrol as there will always be the odd cheat where gambling is concerned and now particularly so with Betfair drawn into the equation.

That is a subject for another day and may be quite controversial and not well received by some racing authorities because it would have to be an autonomous body answerable only to the Minister of the day.' - Mick Gurn, Pittsworth, QLD.

EDITOR'S NOTE: Thanks Mick for a very enlightening and thought-provoking e-mail. We respect your opinion and welcome your contribution. Here's hoping someone from the LNP sits up and takes notice of your suggestion that an active investigative unit is needed in Queensland racing when the integrity section undergoes some desperately-needed changes after the next election.

TACTICS ON SO YOU THINK IN ARC RESEMBLED A BAD IRISH JOKE

'THE tactics adopted on So You Think in the L'Arc de Triomphe were akin to a bad Irish joke.

One thing you can be sure of the Frog stewards wouldn't have ordered that precious petunia Aiden O'Brien back from Charles De Gaulle Airport for a please explain like Chief Stipe Terry Bailey did after a recent Melbourne Cup.

O'Brien has remained in a huff with Australian racing ever since but would have been better advised to return So You Think for another Cox Plate tilt. On the Arc effort he would have won in a canter.

Whether the tactics were just down-right dumb or Irish jockey Seamus Heffernan was a victim of circumstances from his wide alley (some have called it a slaughter job), So You Think did a remarkable job and ran slashing sectionals to get as close as he did.

I see where Heffernan said it had been a tough race to judge and added: "I wasn't in a great position coming into the straight but if there was one thing I might wish to do over again it would be to have got into a better spot in the early part of the race."

At least he got that part right.' - Paul McGuire, Melbourne.

EDITOR'S NOTE: MATT STEWART of the MELBOURNE HERALD SUN is one of the few racing writers in this country prepared to criticize the top trainers and jockeys and here is his interesting take on the So You Think ride in the Arc:

So You Think did not win the Arc and the hullabaloo has been as inevitable as the defeat. How dull, how predictable, how cringingly Australian.

So You Think was stitched up the moment the barriers were drawn for the Prix de L'Arc de Triomphe, run in Paris early Monday morning.

In fact the Arc was always going to be a tactical "darned if you do, darned if you don't" for the former Australian champion.

So You Think's brave third in last year's Melbourne Cup disguised what should have been a gnawing doubt. Could he really run a strong 2400m in the Arc?

When he drew 14 of 16 for the Arc, a traditionally brutally run world championship, jockey Seamie Heffernan faced an ultimatum and, ultimately, just one road map.

To go forward would have been suicide.

They ran the quickest time in Arc history. Had Heffernan exploded from the gates, So You Think would have been a sitting duck, especially given that doubt at the distance. He would also have grabbed the bit and burned fuel.

When he was run down in the 2000m Prince Of Wales's Stakes at Royal Ascot in June, jockey Ryan Moore was criticised for exposing So You Think for a late swooper, the ill-fated Rewilding.

Heffernan opted to be the swooper rather than the swooped in Paris, snagging So You Think from the gates in a (successful) bid to settle a giant strider renowned for wanting to get on with it.

Heffernan had So You Think perfectly smothered until the field swept for home, saving that renowned thundering sprint for one last bid. So You Think had an uninterrupted run to the wire.

Instead of flashing off at a hot pace, he ground away like a horse who - God forbid - lacked the class at 2400m to win. The problem with So You Think's global odyssey is that we have expected the world from a horse we had arrogantly assumed would win everything.

Coolmore created a deft campaign designed to hide So You Think's small flaws and protect his immense value.

Half of his races have been Group 3s disguised as Group 1s. In Paris, there was nowhere to hide. He has now been beaten twice and we have blamed tactical incompetence and not the limitations of a great horse who, against the world's elite, is merely competitive. It is a dull inferiority complex that desperately seeks out culprits when there are none.

Now So You Think is off to Churchill Downs in Kentucky to run on the dirt in the 2000m Breeders' Cup Classic on November 6.

To win on the dirt would be a monumental feat for a horse who remains our greatest off-shore success story.

To lose, even with a charmed run, would guarantee one thing; a Down Under chorus of 'slauggghteerrrr!!!'

LITTLE WONDER PUNTERS HAVE HAD A GUTFUL OF BRISBANE RACING

'WILL the last person betting on Brisbane racing please turn out the lights?

The win of Carn (on Saturday) just reinforces the fact that racing in Brisbane has no credibility.

I think that win will be the last straw for many like me. Confidence lost, everything lost.

Beaten 5.3 len in a lowly Ipswich C1 and now wins a Saturday 1800m Class 6 at Eagle Farm. I saw it with my own eyes, so I know it happened. But it just should not happen.

Anyone who bets in Brisbane cannot be the full quid, I'm convinced of that now.

The truly frightening thing is this sort of rubbish doesn't happen once in a blue moon, it happens nearly every week.

How can anyone bet with confidence on Brisbane racing with that knowledge?

Boilovers happen. I accept that. But when horses like Carn and Jedi Starfighter can produce these sorts of results with no previous established city Saturday grade form behind them, it becomes worse than bad. It becomes a sick joke.

Thankfully there are other venues and jurisdictions where this sort of nonsense hasn't become a recurring theme.

That's where I'll be directing my punting dollars from now on - certainly not in Brisbane.' - Dick Golschewsky, New Farm.

EDITOR'S NOTE: *Those punters who continue to bet on Brisbane racing are not desperate. They are plain dumb. It's impossible even for the professional form analysts. Trying to formulate speed maps becomes a farce when one week a horse goes forward and the next it goes back. When horses racing at hillbilly bush tracks can win Saturday races at long odds in town it just highlights how racing in Brisbane at this time of the year is heading down-hill faster than a Swiss avalanche. Stewards are hamstrung by the requirements of QCAT to nail jockeys after questionable rides. Little wonder there's no-one at the track and even less interest at the TABs. And they call harness racing in Brisbane the 'red hots.'*

DAYLIGHT SAVING AN ABSOLUTE MENACE FOR PUNTERS IN QUEENSLAND

'THOSE of us who live in Queensland and like a punt on the southern events are being discriminated against during Daylight Savings.

That was highlighted on the opening day of the new DS season when the Flemington feature meeting on Sunday saw the first race run Queensland time at 9.30 - many of us had only just got out of bed.

I know this was an unusual scenario with the earlier times brought about by the clash with the Melbourne Show but it happens also during the Flemington week of the Spring Carnival when

there are big cards and very early starts.

Don't expect anything to change when the LNP gets into Government in Queensland. The Liberals wouldn't dare rock the boat with their country bumpkin mates who still believe Daylight Savings fades the curtains and disrupts the milk flow from their dairy cows.

If the Government is too gutless for political reasons to offend these hay-seeds by introducing Daylight Savings in the south-east corner – as they do on the tourist islands off the coast – then Racing Queensland should program race meetings in earlier time-slots to coincide with interstate events.

At least that way the day wouldn't be drawn out – on occasions – from before 10 in the morning until at least five in the afternoon. Come on Bob, show us that when you cross the border it's not just the clocks that are turned back an hour.

In this day and age when racing has to compete on a Saturday with many other entertainment avenues, including junior sport, mums and dads cannot afford to spend the majority of their day at the races.

That's part of the reason why crowds are dwindling. It's easier to just duck into the pub or club for an hour or two or for that matter just watch the races on TV at home rather than head to the track.' - Len Crowther, Gold Coast.

EDITOR'S NOTE: The sooner Racing Queensland falls in line with times for interstate racing during Daylight Savings the better but don't hold your breath waiting for it to happen. I won't express my feelings about DS at the risk of upsetting my goat riding mates in the bush.

IT'S A BIT RICH THIS BIG BOOKIE BAGGING TOP JOCKEY AND PRO PUNTER LINK

'THOUGHT you might like to know about the high profile bookmaker who is declaring one of the leading jockeys in the land a big punter and claiming he is linked to a top professional punter?

The old story of people who live in glass houses certainly applies to him. Stewards should haul him in and ask him to explain his allegations before this gets totally out of hand.

They should also ask him if a top jockey is tipping to him and have a good look at how he operates his book or examine his family betting accounts when this bloke is riding a fancied runner.

The bookie is giving some mischief-making claims about one of the best jockeys in the land being associated with one of the country's biggest professional punters a good send around as well.

Like the story about Peter Moody having 46 positive swabs when he had only one, this has lost nothing in the telling. It's total crap.

The bookie in question needs to be very careful because both the top jockey and the professional punter are aware of what he has been saying and have a leading lawyer considering grounds for defamation action.' - Clem Eales, Melbourne.

EDITOR'S NOTE: I guess for some people old habits die hard Clem. I have heard all this crap and cannot believe that stewards aren't aware of it as well and haven't asked him to explain. Then again this bloke once had the chief steward in a top jurisdiction on his speed dial and reportedly milked it for all it was worth. He lost a lot of respect back then and is losing even more now. Perhaps he should keep his mouth shut when it comes to bagging racing identities that he doesn't even know before someone with some knowledge of the racing game starts chatting with stewards about the jockeys he apparently has on his speed dial.

FORM REVERSALS IN SYDNEY GO LARGELY IGNORED BY THE RACING MEDIA

'FORM reversals are part and parcel of what punters expect in Brisbane racing. What was it someone wrote on your website recently – all Queensland form guides should be branded with the warning: 'Punting on this meeting is a Wealth Hazard.'

I would be the last one to take you to task of this suggestion – the perils of punting in Brisbane are well documented and don't expect anything to change until we get some tougher stewards and a different appeals body to QCAT.

But I would like to point out that there have been some equally disappointing form reversals in Sydney in recent weeks that the racing media by and large has chosen to ignore.

Secret Admirer improved a furlong in the space of a week to win the Epsom. The Verminator went a hell of a lot better in the Metropolitan than he did in the Newcastle Cup. And despite the freshen-up and drop back in distance it was a massive form reversal by Neeson in the Premiere Stakes.

When will one of these talking heads from TVN or SKY step in and ask a few tough questions like how do you explain the big turnaround in form? It shouldn't matter if it's Chris Waller, Peter Snowden, Gal Waterhouse or Joe Pride.

At least race-caller Mark Sheehan got fair dinkum on TVN – in contrast to colleague Richard Callander – when he declared Neeson impossible to catch. Now we wouldn't expect anything but praise to gush from the mouths of Jo MacKinnon or Carolyn Searcey, regardless if the horse had run last at its previous start and come out and bolted in.

Come on people, show a bit of respect for the poor old battling punter who keeps you in a job and start being more objective in your appraisal of form improvements instead of throwing up every excuse under the sun for the improvement.' - Alastair Johnston, Sunshine Coast.

EDITOR'S NOTE: It's difficult for those in the media who have to work on a weekly basis with top trainers and jockeys to bag them. There is nothing worse for a punter than the feel-good response from some TVN or SKY host to an upset winner. I will defend Richard Callander when it comes to talking through his pocket on behalf of the battling punters when a favorite performs poorly. There were form reversals on Super Saturday. I couldn't have had Secret Admirer in the Epsom or The Verminator in The Metropolitan but on his best form, off a freshen,

it wasn't hard to concede a top chance to Neeson in the Premiere and he was very well backed. Then again I prefer to bet in Melbourne where I think you get a better run for your money and where they have the best stewards in the land – even if I did disagree with them on the Ben Melham suspension. His appeal was dismissed by RAD and I still can't see after watching the replay of the race in question dozens of times what he did wrong in the straight.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THERE was again a vastly different range of topics covered in the e-mail box this week highlighted by plenty of support for stewards after they charged top jockey Larry Cassidy over his ride on Trump; there was an interesting observation on the absence of Queensland's Tim Mulherrin from the National Racing Ministers' Conference; a bagging for the owner threatening to sue a jockey over his ride; questions why other states haven't linked with the big Moonee Valley night launch on Friday; alarming allegations over the circumstances that led to a top jockey being charged over a ride in the country; questions over the annual financial reports of the Gold Coast and Toowoomba Turf Clubs; and yet another bagging for a SKY Channel presenter.

Here is this week's selection:

NOT A SYMPATHETIC VOTE FOR 'HOPALONG' AFTER HIS TRUMP SUSPENSION

WE received close to a dozen e-mails and none supported Larry Cassidy after his three month suspension for the Trump ride. In fact the only concern in the minds of some was that QCAT might uphold or vary his penalty. Here are those we have chosen to run which hopefully gets the general message across:

'I see where top jockey Larry Cassidy contemplated quitting after suffering a three month suspension from stewards over his ride on the odds-on favorite Trump at Doomben.

Don't change your mind Larry – do the punters a favor and proceed down that track.

If your ride on Trump is any indication of your skills level these days it is time you gave it away. And as you would be well aware this wasn't your only bad ride in recent months.

Punters are walking away in droves from betting on racing in south-east Queensland – especially the Saturday meetings in Brisbane – because of the number of odds-on and heavily-backed favorites that get beaten.

Here's hoping that QCAT doesn't deliver another one of its hard to follow decisions and either upholds the Cassidy appeal or reduces the penalty.' – [Grant Gallagher, Brisbane](#).

'IF QCAT throws another knockout punch at stewards in the Larry Cassidy appeal those few big punters that are still prepared to bet on racing in Queensland will quit forever.

Most of them – with any sense of how racing has been operating in Brisbane in recent months – have taken out accounts with Betfair and back favorites to get beaten.

It doesn't require hours of wasted form study, delving into speed maps that are a waste of time or following the money trail from the time Fixed Odds betting opens.

This is a simple formula: Just back the favorites that all the 'expert tipsters' are declaring and eight out of 10 times they will get beaten. Some strike trouble, others have no luck at all while the majority are just plain disappointing.

I feel for the stewards, who obviously realize what is happening in some cases, but have to provide a standard of proof that is impossible to convince QCAT that penalties should stand.

The sooner the LNP gets into power and over-turns this bureaucratic nightmare that some Labor Government dick-head has created by making QCAT responsible for racing appeals the better.

With all due respects to some of those sitting on three code appeals who know next to nothing about the racing, harness or greyhound industries, this system was never going to work.

It desperately needs to go back to a Board of experienced lawyers with knowledge of racing who realize the obstacles confronting the stewards if they have to meet the standard of proof that QCAT requires.

There doesn't seem to be the same problems in other states, especially Victoria, where the racing justice system works best. That's where the LNP or the new Racing Boards should be looking to establish a new appeals process.' – [Peter Norton, Sunshine Coast](#).

And this one:

WEDNESDAY WHINGE - HAVE YOUR SAY!

EARLY START for UNDERWOOD STAKES DAY

MISS UNIVERSE Australia drawcard at Cranbourne Cup

SWEETENHAM STUD Summer Championship SERIES

PUNTERS APPLAUD CASSIDY SUSPENSION - BUT will his appeal to QCAT result in another FARCE?

A VISIT to MAURITIUS for the CUP is a MUST for anyone who loves to Getaway and Go Racing

MOODY and RILEY charged over POSITIVE SWABS

RVL CONCERNED AT SPATE OF HORSE DEATHS

THE MONDAY POST-MORTEM - the GOOD, the BAD & the UGLY side of SATURDAY RACING

PATINACK wins first two-year-old race of Australian season - Fitton Plate in TOOWOOMBA

'SOME of the high profile owners of Trump and premiership winning trainer Robble Heathcote obviously don't subscribe to the theory that the horse was disappointing rather than slaughtered by Larry Cassidy at Doomben.

Heathcote told the stewards' Inquiry which resulted in Cassidy being charged and suspended for three months that the top jockey had 'erred quite badly.' But he did not believe there was 'anything sinister' in the ride.

Cassidy told the inquiry his ride would not have been investigated had Trump been a \$101 chance or ridden by an apprentice. Sorry Larry but it was a heavily-backed \$1.7 chance and had last season's premiership winning jockey aboard. Most felt your ride was woeful.

Stewards accused Cassidy of 'unnecessarily and unreasonably restraining' Trump from the 1000m to the 800m mark. They claim his ride denied the horse the chance of obtaining its best possible finishing position.

Cassidy produced this gem at the inquiry claiming he may have 'ended up down the 1350m chute' if he had given his mount an early 'dig.'

He admitted however, it may have been a poor ride and apologized. Hardly grounds for an appeal one would think – unless it's against the severity of the penalty, Albert Williams, Redcliffe.

EDITOR'S NOTE: No-one is suggesting that Larry Cassidy didn't try on this horse but as Chief Steward Wade Birch told him his ride was 'well below the required standard,' especially of a premiership-winning jockey. He added that the 'degree of culpability' was high. Rob Heathcote admitted the ride wasn't one of Larry's best but is a forgiving chap and had him back about stable runners a week later. Nothing surprises me with QCAT decision but even allowing for the behavior of Trump, Cassidy conceded 'it may have been a poor ride.' In the circumstances if he doesn't serve some time on the basis of that admission then QCAT should be disbanded and the stewards might as well shut up shop and just enjoy the tea and scones at the races of a Saturday afternoon.

MULHERIN CRITICIZED FOR NOT ATTENDING RACING MINISTERS' CONFERENCE

'AN indication of the contempt with which the racing industry in Queensland is treated by the Labor Government can be gauged from the recent National Racing Ministers' Conference in Perth.

Neither Racing Minister Tim Mulherrin nor his Parliamentary Racing Secretary Murray Watt could find the time to travel to the west and attend this important conference. Instead they sent a number nine banana from the department on a junket to represent them.

What happened? What prior commitment did the Racing Minister have this time not to front on behalf of the industry in Queensland? Next thing we'll have the departmental tea lady or office boy fronting up for him.

Is it little wonder that nationally racing in Queensland continues to be regarded as a standing joke? I am told that the LNP Parliamentary Secretary on Racing, Ray Stevens, was in Perth at the time – Queensland would have been better represented there by him.

It's only a matter of time before these bums are shown the door and racing gets the respect it deserves and rightful representation for the return the industry provides to the Queensland economy. And here's hoping they show a few in the Racing Department the door at the same time' – A Mulherin Menace from Mackay.

EDITOR'S NOTE: BOB Bentley, who attended the conference as Australian Racing Board Chairman and presented a paper urging the Federal and State Governments to make a united approach toward industry funding, said criticism of Queensland Racing Minister Tim Mulherin for not attending was unfair. He said that Mulherrin and Racing Department head Mike Kelly participated by 'speaker phone' for the duration of the conference. The Government was represented in Perth by Michael Duff, son of trainer Pat Duff, who is the Principal Compliance Officer/Integrity Officer for the Office of Racing Regulations. I believe Michael started his involvement with the Racing Department when Bob Gibbs was the Minister and continued with Merri Rose. He would arguably have forgotten more about the racing industry than current Minister Mulherrin is likely to learn.

OWNER THREATENING TO SUE JOCKEY SHOULD TAKE UP LAWN BOWLS

'I'VE heard it all now – an owner wanting to sue a jockey because he wasn't happy with the way his horse was ridden.

Is he going to sue the the stewards as well because they saw nothing sufficiently wrong with the ride (of Ben Melham on Hallowell Belle) to take any action?

What will we have next punters entering into class actions against jockeys because they didn't win, or in the eyes of some sore losers, didn't get a run for their money?

This is all too comical for words. Someone needs to get the owner threatening legal action to take a cold shower. If he's smarting on what he lost on the horse – in stakes or betting – it will pale into insignificance compared to what his legal costs will be.

Let's face it the jockey in question had no luck on the horse in question and she was a certainty beaten – that's racing. She ran into more than her share of trouble.

It's not as though he parked her three deep and just sat there or missed the start and rode the ears off her. If this bloke is such a sore loser he should give the gallops away and spend his Saturday afternoons playing lawn bowls.' – Brian Nicholson, Melbourne.

EDITOR'S NOTE: If I were Ben Melham I would be considering legal action against the whining owner for his unsubstantiated comments about my ride – which have to be a reflection on the professional integrity of one of the best jockeys in the land. This bloke is basically accusing the Victorian stewards who took no action against Melham over the ride of not doing their job and should be hit with a 'show cause' by them.

PREPARE FOR A BOMB-SHELL TO BE DROPPED DURING THIS INQUIRY

'JUST thought your legion of Wednesday Whinge readers make ilke a heads-up on an Inquiry involving one of the best and most successful jockeys in Queensland in the Gold Coast-based Chris Whiteley where a bomb-shell could be dropped.

It would seem that someone is allegedly targeting Whiteley as his rides, especially those in the country and the north where the punters have little or no confidence in the stewards, are constantly under the microscope.

Stand-by for some startling allegations to emerge from the Whiteley inquiry involving what allegedly happened behind the scenes that led to a charge being laid against him over a recent ride in the north.

It would seem that there are to be some questions asked about the association of someone closely involved with the horse he rode and the control body and whether special attention has been paid to this Whiteley ride.

For obvious reasons I cannot go too far down the track but if what is being suggested behind the scenes happens to be even close to correct this entire area of separation of powers between the RQ Board and the Integrity Department is about to be at the centre of a major controversy.' - Name and address with-held by request

EDITOR'S NOTE: I have heard some of the stories doing the rounds but as a charge is pending I wait and see what happens at this inquiry before I comment on the situation. All I know is that Chris is being represented by one of the best racing legal brains in the business in Barry Taylor and I am sure he won't hesitate to pursue any behind-the-scenes issues that have allegedly influenced this inquiry. One would hope that this isn't another disaster for the northern stewards who desperately need a boost to their ranks. Wouldn't it be nice to see RQ direct all its stewards to swallow their pride and welcome back Patrick Cooper rather than feel intimidated by his presence? They could certainly use someone of his experience, expertise and respect and we hear there will soon be a vacancy in the north when a prominent steward moves south to replace the retrenched Bevan Turner in the Integrity Department.

WHY NO INTERSTATE MEETING TO CONCLUDE WITH VALLEY NIGHT LAUNCH?

'CAN someone explain why there is no night racing at Canterbury or Sunshine Coast to coincide with the big program at Moonee Valley on Friday night?

One would have thought it was an ideal opportunity for an east coast night racing link, especially with the exposure that the big meeting in Melbourne will attract.

When Canterbury wasn't able to race on a Friday night we were told it was because of a deal with the Harold Park trots. Now that the time-slot is vacant the Sydney officials, in their wisdom, decide to go it alone last Friday night with their first night meeting of the season.

It's hard to understand why Canterbury would not want to race heading into a long weekend with the thousands of visitors in Sydney for the Epsom meeting the next day and the rugby league grand final on the Sunday.

Nothing surprises me when it comes to the decision-making process with racing in Queensland but they, too, could have benefited from a link with Moonee Valley on Friday night - even if the meeting up there was on that awful cushion track at Caloundra.

As it now stands the Manikato Stakes meeting at the Valley will attract the prime-time stand alone spotlight and mammoth betting pools.

It's only a half hour between races but I am sure the punters would have preferred another night gallops meeting to bet on because most won't have a bar of the trots (especially in NSW) or the dogs.' - Merv the Mad punter from Brisbane.

EDITOR'S NOTE: Where have you been Merv? I thought you must have given the punt away. You are so right in questioning why there is no Sydney or Sunshine Coast meeting to coincide with Moonee Valley this Friday night. An east coast night circuit can only benefit the industry as a whole. I would have thought clubs would be lining up to race in conjunction with the Valley on this particular night.

ARE WE WATCHING THE BEST RACING COVERAGE OR MURDER SHE WROTE?

'WHEN it comes to my dislike for Sky Channel and some of its hosts I thought perhaps I was being a shade harsh but my punting mates agree with my sentiments.

Fed up with the constant promotion of everything that's edible or bettable from big Richie Callander, I decided to give TVN a miss on Saturday.

If I hear him tell me once more how Sportingbet is the biggest and best corporate bookmaker ever, I'll throw up. We hear all about the giant bets they take and how wonderful their market movers are but we don't hear the stories circulating about big punters allegedly barred from betting with them for being too successful.

But back to Sky and on Saturday I was subjected to the blonde bombshell Jo McKinnon who informed listeners that there was some important news about a late scratching from the Caulfield Guineas Prelude coming up. But she then throws to an ad break without advising what it was and leaves us all in suspense.

Have these half-wits at Sky got any idea about keeping the punters informed?

Are we watching an episode of Murder She Wrote or the supposedly best television racing service in the world?' - Roger Stevens, Sydney.

EDITOR'S NOTE: It's been so long since we gave SKY a bashing that they'll be thinking we have given up on their treatment and attitude to the punters. It's a waste of time complaining. SKY is only interested in listening to those who tell them what they want to hear. What can I say Roger? Tolerate big Richie on TVN, he's a mile in front of the hosts at SKY. By the way did you

hear his comment about the time he worked for Harness Racing NSW? 'Not much has changed,' he said. "I used to come to work with a peg on my nose."

CLAIMS THE WRONG SPIN WAS PUT ON THE TOOWOOMBA TC ANNUAL REPORT

WHILE it was great to see the profit posted by the Toowoomba Turf Club – and congratulations to the committee for doing so – it is important to show the full picture.

I received my report as did all other members this week, and it seems that what we read in the papers looked good, but all is not as it seems when spin doctors do their magic.

1. Cash at end of financial year fell from \$277,926 to \$122,679
2. Sponsorship fell from \$572,762 to \$152,182 under new committee
3. Membership subscriptions fell from \$30,678 to \$28,936
4. \$261,256 less stock purchased for the bar area of the club resulting in a net profit decrease from \$280,880 down to \$193,865 net profit
5. Catering internally resulted in a profit of \$52,842 last year dropping to a \$34,452 loss for this year under the brain wave of this committee.
6. Tote commission increased from a loss of \$23,299 to a \$21,668 profit for the year in the only area that appears to have made a profit.
7. Legal fees also rose from \$16,025 to \$86,501 with more I am told to pay next financial year.

Being in business, as are a few other members, and a few friends of mine, having lunch today we discussed how the club really went from a business view.

1. Reducing the spend in the bar by \$261,256 to get themselves a \$192,000 profit for the year. In reducing the bar spend they lost \$87,015 profit from that area alone.
2. Add your \$87,015 bar profit reduction to the reduction in sponsorship of \$420,580 and we have \$507,595 lost revenue for the club under the new committee.
3. There is still more to look at though with \$70,476 extra spent on legals including RQL and getting rid of a committee member, along with \$87,294 decrease in profit when switched to internal catering by this committee gives a decrease in revenue for the TTC of \$665,365.
4. In layman's terms, if this was your business you would be worried about the next few years with \$122679 in the bank which was a fall of \$155247 for one year only.

So the question members must really ask the current 10 committee and the CEO Aaron Clancy is how do you endeavor to get the \$665,365 in lost income that they failed to protect this year, back to the club next year? As a member we do not want to see smoke and mirror reporting but honest up to date feedback in our quarterly newsletters which we look forward to.

I can see now why the committee under previous chairman Mr Neville Stewart had over \$1 million in the club's accounts. It is all above board for members to see. \$665,365 is what this committee of 10 and the CEO has lost for the members of the Toowoomba Turf Club in just one financial year 2010 to 2011. Wow what can they do next year?

Better economic management and understanding the community and the businesses will see the club return to a transparent profit disclosing all facts and a million dollars in the bank again.

Can this committee do it? Time will tell, or will it get taken over in external reviews that it must have to maintain the license the club operates under. - From a foursome who discuss racing when playing golf together and are members of the Toowoomba Turf Club

EDITOR'S NOTE: We sought a response to the above from the TTC and this is the reply that was forthcoming from Chairman Bob Frappell:

'It seems to us that this has been written by someone with an axe to grind who is a lot closer to the committee than they want to admit.

The figures presented to the AGM are Audited and factual. They are not open to debate.

They show a pre-depreciation profit of \$481,444 and a net profit of \$192,000 for the 2010-2011 financial year.

If by any stretch of the imagination this e-mail happens to be from legitimate members of the TTC wanting information the Treasurer is happy to answer any queries.'

NOT ALL MEMBERS WERE IMPRESSED BY GCTC ANNUAL FINANCIAL STANDING

'QUITE a few long-standing members believe that there was too much smoke and mirrors in that annual report released by the Gold Coast Turf Club.

If this is the best we can expect from the new-look committee they have no chance of gaining the confidence of members coming into a hotly contested election.

Perhaps we weren't as badly off as some believed when Andrew Eggleston was running the show. Come on guys don't treat the members like fools with the sort of misinformation contained in the annual report.

It's time for a change and here's hoping what we get is a mix of all the teams standing for election. At least that way it will keep every director on his or her toes.' - Name and address withheld by request.

EDITOR'S NOTE: Here's is what the Members' First Team had to say about the annual report of the GCTC in a Media Release this week:

THE Gold Coast Turf Club Board has claimed credit for a profit that was largely generated by a one-off sponsorship deal with Sky Television.

Without this one-off sponsorship payment, the club would still have traded at a loss, as it has done for the previous three years.

Over the past few years, six of the existing Board members oversaw a rise in costs to a level where cash assets were reduced by over \$3.6 million; accrued losses grew to \$2.1 million and now they want to be congratulated for reducing the costs they increased in the first place.

All key indicators in the business are down some by double figures including bookmaker fees (23%), functions (14%), tote commissions (13%) and gate admissions (10%).

If this was an ASX listed company, shareholders would demand the board stand down immediately let alone stand for re-election.

Dr Brian O'Hara, who is leading the Members First team, today slammed the board for spending member's funds on a glossy 48 page A4 colour Annual Report.

Dr O'Hara said the report was nothing more than an advertising brochure for the current Board.

"This is a small business with a big business expenditure culture," Dr O'Hara said.

"I'm told the cost to produce and post this report will be over \$50,000 and members are asking what was wrong with the smaller A5 report that the club has had for the past 5 years."

Dr O'Hara said many members who had seen the report were furious about the waste of member's funds and the self-promotion of the chairman and the board.

"Why is there a full page photograph of the Board of Directors walking across the track when they can't even walk into the Members Lounge and talk to members," asked one angry member on Saturday.

DISCLAIMER: *The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.*

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PUNTERS REFUSING TO BET IN QUEENSLAND AS APPEALS SYSTEM DEGENERATES INTO A FARCE



WHAT'S NEW HERE

RANK and file punters, deserting racing in Queensland in droves because of a lack of confidence in the appeals system, were delivered a knockout blow when jockey Larry Cassidy won his appeal against a three month suspension yesterday.

In a decision which stunned the majority of the racing fraternity, the First Level Appeals body gave Cassidy the 'benefit of the doubt' after the premiership-winning jockey had been suspended for three months over his wide ride on Trump.

The Cassidy decision has stunned stewards, suggesting the matter could be taken to a higher authority. "We took the view the ride from Larry Cassidy was inexcusable and fell short of a rider of his capabilities and experience," Birch told *Bart Sinclair of the Brisbane Courier-Mail*.

"The fact an Appeals Board would take a different view is disappointing and concerning because it must have an impact on the public level of confidence when betting on races in Brisbane.

"There has to be a standard and this ride fell below the standard."

Stewards have been finding it difficult to establish the 'burden of proof' under the new QCAT Appeals System which has integrity of racing in Queensland regarded as a standing joke interstate. Now the First Level Appeals body has let stewards down as well.

The system is frustrating the policing of racing in Queensland, and that associated with a series of major form reversals and a continuing string of beaten favorites, is seeing punters walk away from betting in the north in droves. They have far too many other options and the spring carnival is one of them.

The Cassidy decision was yet another major embarrassment for the RQ Integrity Department already under fire over widespread criticism of stewards in some jurisdictions, especially the country.

This Cassidy decision followed closely on the heels of RQ stewards electing not to proceed with a similar charge against Gold Coast jockey Chris Whiteley over a ride at Mackay. There is also a strong suggestion that a major swab case is very shaky.

Barry Taylor, the North Queensland lawyer who represented Cassidy, is certain to be heavily sought after in future for racing appeals.

When further details of the Cassidy appeal decision - and the reasons for it - come to hand we will post that information on the web site.

PUNTERS REFUSING TO BET IN QUEENSLAND AS APPEALS SYSTEM DEGENERATES INTO A FARCE
 FRIDAY FORM-LINE - FOCUSING on the big SPRING races in MELBOURNE - IGNORING the FARCE in QLD

AMERICAN PIES CHANGED THE LIFE OF THIS BATTLE

RQ stewards drop running & handling charge against CHRIS WHITELEY on veterinary evidence

CONFERENCE examines Future Challenges of Racing

RACING VICTORIA takes control - follows AFL LEAD

WEDNESDAY WHINGE - HAVE YOUR SAY!

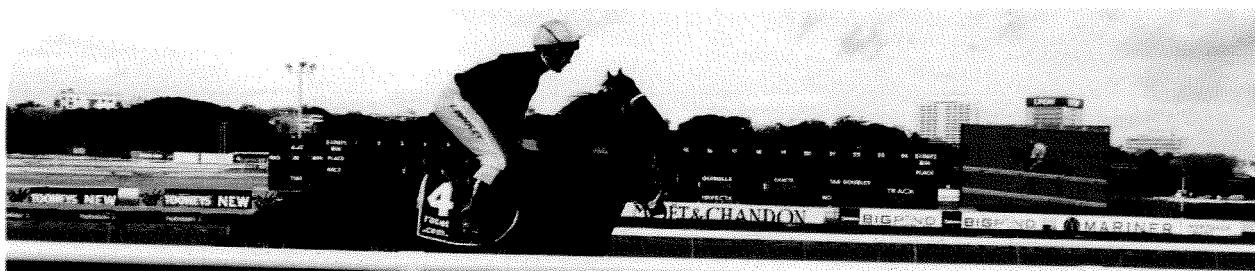
MELHAM FAILS IN APPEAL - Spring Carnival Over

WEIGHTS RAISED FOR CAULFIELD CUP

TWO THREE-YEAR-OLDS IN COX PLATE FIELD

17/8/11

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WEDNESDAY WHINGE - HAVE YOUR SAY - ANGER AT SUNDAY GALLOPS DECISION IN QLD

WHATS NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a *'Wednesday Whinge'* where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsghorseracing.com.au.

- SKY NOT ABOUT TO CAVE IN - SAYS TABCORP CHAIRMAN PREDICTS: NOT 'IF' BUT 'WHEN' TVN WILL BUY SKY CHANNEL - GOD give them strength!
- WEDNESDAY WHINGE - HAVE YOUR SAY - ANGER at Sunday gallops decision in QLD
- FULL steam ahead with DEAGON dual code complex
- CUPS CONTENDER COLLAPSES AND DIES ON TRACK
- 'SILKS & SADDLES' - CAN a new Government and Control Body reverse RQ equity deals?
- HARNESS RACING SCANDAL DEEPENS IN NSW
- BLACK CAVIAR upstages SO YOU THINK for VICTORIAN RACEHORSE OF THE YEAR as TEAM MOODY dominate
- MONDAY POST-MORTEM - 'Miracle Mal' & 'Miracle Melham' - roller-coaster ride for punters' pin-up boy
- BACK FROM THE DEAD - the DANNY BRERETON story

THERE were a number of topics covered in the e-mail box this week including queries about the outcome of the Toowoomba Turf Club inquiry; more complaints about no Sunday gallops in Queensland this weekend; a response from Radio Sports National defending racing host Shane Anderson; RQ chairman Bob Bentley replies to queries on recurring costs at RQ; questions over the careless riding suspensions being incurred by popular Victorian jockey Ben Melham; queries whether incentives are paid to corporate bookies and professional punters to bet with the TAB; comments on the relocation of Deagon gallops trainers; and questions why anyone would want to bet on harness racing in NSW.

Here is this week's selection:

AN UPDATE ON THE TTC INVESTIGATION - REPORT EXPECTED NEXT WEEK

WE have received several e-mails asking if there has been an outcome to the investigation of the complaints made by rebel director Anthony Burke concerning the Board of the Toowoomba Turf Club.

Ms April Freeman, the barrister appointed by Racing Queensland, completed her investigation last week and has presented her report to the control body.

The findings are in the hands of RQ Director of Integrity Services, Jamie Orchard, who we understand is considering what action, if any, should be taken. The parties involved will no doubt first be advised before an announcement to the racing industry is made. That is expected to happen some-time next week.

Stand-by for an interesting outcome!

NO SUNDAY GALLOPS GOOD REASON TO REVERSE CODES MERGER IN QLD

'IF ever there was a good case to reverse the merger of the three codes that occurred in Queensland, this Sunday is it.

How can a control body justify having no Sunday gallops meeting and simply hand over stand-alone status on the day to a harness fixture on the Gold Coast?

It was bad enough banishing the Sunshine Coast to the back-blocks when the Cairns Cup meeting was run a couple of weeks back. I am told the TAB turnover on that meeting was abysmal.

It's odds-on to be even worse this Sunday when the only offering in Queensland is a 'red hots' meeting. RQ has to be kidding. And to think they share in the equity of the SCTC and preached how the Sunshine Coast was the Sunday venue after pioneering that time-slot.

To make matters worse there are four TAB and one non-TAB meeting in south-east Queensland on Saturday which makes finding jockeys a logistical nightmare. All that will do is reduce the turnover on the support meetings.

Surely someone at headquarters isn't hoping that Toowoomba will attract so few acceptors that the control body will have to abandon that meeting, like they did with a recent Tuesday (yep they actually expected the TTC to run a reasonable race meeting in winter on that day of the week).

When you look at how bad harness racing is travelling in NSW at present, any thinking punter would have to have no respect for his money to risk an investment on that code - no matter what state we are talking about.' - *Glen Thomas, Sunshine Coast.*

EDITOR'S NOTE: One gets the impression that SKY Channel had a good deal to do with this decision - once again this mob are interfering and have too much influence on what happens with what we watch and when we watch it. The issue of no Sunday TAB meeting in Queensland was raised in an e-mail to the *Wednesday Whinge* last week and also by MARK OBERHARDT in his popular column *'The Ear'* in the *Brisbane Courier-Mail*. It prompted this response to both of us from RQ Chairman Bob Bentley:

'THIS switch of dates would not be possible under a separate code board as each code would not be prepared to sacrifice for the benefit of another.

The RQL Board, in making this decision to consider the harness code deserved to have the opportunity of a Sky 1 placing for the promotion of their festival of harness racing.

I have forwarded an extract concerning this from our August magazine, which reads:

'Following a thorough review of the three code race date schedule for 2011/12 the Board of Racing Queensland has taken the decision to allocate a Gold Coast metropolitan harness meeting to coincide with the running of the Breeders' Crown Super Sunday meeting from Melton on Sunday, August 21, 2011.

The aforementioned decision will necessitate the rescheduling of thoroughbred meetings over the weekend August 20 and 21, as the Gold Coast harness meeting will take the place of the usual Sunshine Coast thoroughbred Sunday meeting.

The Sunshine Coast thoroughbred meeting will be rescheduled to the metropolitan harness racing meeting timeslot on Saturday, August 20, and will be conducted as a night meeting with a start time of around 6pm concluding at just after 10pm.

To ensure a suitable number of jockeys are positioned to participate at the Saturday night Sunshine Coast meeting, RQ will work with race clubs for this day to deliver a racing schedule that enables sufficient travel time between south-east Queensland meetings.

Listed below are the draft race times for the South-East Queensland thoroughbred race meetings scheduled on the day. Once rider numbers are known, RQ will review the race allocations to assist in enabling riders to participate at multiple meetings.

Although this will create a few logistical issues for the thoroughbred industry, the Board of RQ is committed to showcasing the Queensland metropolitan harness meeting on SKY1, in conjunction with the rich Breeders' Crown meeting. This will provide a great opportunity for the Gold Coast Harness Racing Club and BOTRA to promote their Festival of harness Racing at the highest possible level.

Additionally, this decision also presents an opportunity for the Sunshine Coast Turf Club to diversify its product offerings and promote an evening of Saturday night racing on the Sunshine Coast.

RQ will review the outcomes of this Initiative prior to committing to its continuation in future years.

DOOMBEN: 12, 25, 1pm, 13.5, 2.10, 2.50, 3.30, 4.10, 4.50.

GOLD COAST: 12.10, 12.45, 1.20, 1.55, 2.35, 3.15, 3.55, 4.35.

SUNSHINE COAST: 6.08, 6.40, 7.14, 7.50, 8.27, 9.05, 9.38, 10.08.

GYMPIE: 12.30, 1.15, 2.00, 2.45, 3.30, 4.15.

[There was no listing of the times for the Toowoomba meeting.]

RADIO SPORT NATIONAL REJECTS CRITICISM OF SHANE ANDERSON

'I write in response to recent 'Wednesday Whinge' articles directed at Shane Anderson, the host of Radio Sport National's Racing Ahead program.

Some of the comments made in the column have simply not corresponded with the facts.

Firstly, it should be noted that Shane Anderson is employed by Radio Sport National which is owned by the Victorian Racing Industry.

Tabcorp is not involved in the ownership of the station, it is one of our advertising clients.

Furthermore Shane has a casual position with Sky Channel whereby he is engaged to appear on one weekly segment on the Racing Round The World program in his capacity as an international racing expert.

To suggest that the latter position would influence Shane's editorial integrity is ridiculous.

Since Shane's installation as Host of Racing Ahead in January 2010, he has been recognised for his proactive approach to all aspects of the racing industry and has demonstrated that he is not afraid to ask the hard questions of those in power, to the benefit of the racing fraternity and our listeners.

Shane's passion and genuine will to assist the industry's growth resulted in the instigation of 'The Voice' concept, a vehicle for Radio Sport National listeners to gain direct access to racing's decision makers. Racing Ahead has won numerous industry media awards and audience feedback has been overwhelmingly positive in the relatively short time it's been on-air.

Your website, for some time, has made references to previous host Steve Moran, with accusations that his departure was related in some way to an interview with a former Tabcorp executive.

It's disappointing that Radio Sport National has never been contacted by your website for comment.

It's no secret that in the radio business, or any media, programs and program segments don't last forever. Indeed there is a peak period of effectiveness.

In early 2010, station management believed that it was time to refresh programming to take our racing editorial in a different direction, in order to properly serve the rapidly changing needs of the modern punter.

To suggest that decisions such as this would be made on the basis of one basic interview with a Tabcorp executive, who had left that company prior to the change, is ludicrous.

After 19 months, surely it's time to move on. The wonderful racing industry will not benefit from racing journalism living in the past.

In closing, last week's Editor's Note made reference to television viewing numbers being a product of the 'Sky propaganda machine'. May I point out that Shane Anderson was referring to the official industry OzTam audience figures during the interview in question.

Hopefully this will assist to clear up any misinformation and permit one of the brightest young talents in the racing media to get on with his job.' - Steve Cairns, Group Program Director, Radio

Sport National.

EDITOR'S NOTE: Thanks for your response Steve. I think both of us have been around long enough to recognize the best way to survive in the racing media. But let me set the record straight on a few issues that you have raised. After the Peter Sweeney – Shane Anderson interview aired we received eight e-mails, of which two were run. None supported Shane. Some were critical of his interviewing style. Others suggested that he ambushed Mr Sweeney. Rather than debate the issue we went to the trouble of securing a transcript of the interview through Media Monitors and ran extensive excerpts last week to let our readers make up their own minds. As for our web-site making reference for some time to previous racing host Steve Moran, we make no apology for that. Many readers who e-mailed us – rightly or wrongly – felt that he was a victim of his outspokenness on behalf of the punting fraternity. Shane was always going to be under the microscope from them largely because of the controversy – whether you accept it or not – that surrounded Steve's departure. As for our web site not bothering to contact your station, back then we ran a story explaining why there had been changes to the program format after two of the team was replaced. I am not going to debate how authentic surveys are, regardless of who conducts them. The feed-back we get is that the coverage of racing on television is developing into the best one-horse race in the country and many in the industry believe the best thing that could happen for the industry and the punters would be for TVN to buy a controlling interest in SKY and show them how to do the job. Our feedback also suggests that punters recognize Radio Sports National as the best in its field as well and we accept the part that Shane Anderson plays in that success story.

RQ CHAIRMAN REPLIES TO COMMENTS ON RE-OCCURRING REVENUE

IAN McPherson, in his recent e-mail, makes many observations concerning Racing Queensland that need some clarification.

Racing Queensland receives the bulk of its funding revenue from product fees on wagering on the Queensland product through Tatts Group pursuant of the product supply agreement that extends to 2014. This is the primary source of funding for the industry and is often quoted as re-occurring income.

Capital works funding is not provided by Government pursuant to any agreement and therefore there is no guarantee of any capital funding. Funding from this source is dependent on the control body seeking to advance the industry by making submissions and representation to Government as opportunities arise. The provision of this funding is entirely dependent on the quality of the submission and the presentation given.

Racing Queensland is not an arm of Government and operates independently of the Government of the day. The success or otherwise of the industry is no different from any other company and will rise and fall on its merits.

The racing industry, since 2008, has undergone a significant change in the realization of wagering revenue as well as the challenge of online operators using the racing product without payment. Prior to 2008, the Australian industry operated in a loose arrangement known as the "gentlemans agreement", this allowed the free use of each others product for the purpose of wagering, without reconciliation and paying a product fee. In 2008, with the continued inroads of corporate bookmakers and internet operators the "gentlemans agreement" came to an end. Today with the agreement no longer applying wagering through Tatts on interstate product attracts a product fee paid to interstate racing authorities, in reverse the same applies to those using the Queensland product.

Racing Queensland, between the years of 2003 – 2008, made significant one off changes, such as slashing the administration costs, controlling capital spend rather than making grants to race clubs, taking control of programming and prizemoney allocation and having the advantages of the "gentlemans agreement", additional to this was the one off events such as equine flu.

The capital works you referred to were funded in the main from surplus generated in excess of budgeted outcomes as well as the influences of one off events. The landscape today is vastly different and the situations referred to are no longer applicable. The low hanging fruit have been harvested.

Racing Queensland, during this period contrary to racing innuendo, lifted prizemoney payouts from \$63.2m in 2003/04 to \$82.2m in 2008/09, an increase of 30%, in addition, as a major expenditure item Jockey fees increased from \$5.25m in 2003/04 to \$8.86m in 2009/10, an increase of 68.8%, other external expenses paid by RQL also increased considerably during this period while costs of administration have been contained.

Racing Queensland, as with any business, budgets to deliver a surplus each year as well as providing for capital works based on projected income and having a buffer of retained earnings should wagering outcomes not be achieved so as to maintain existing prizemoney levels. To deliver an increase in prizemoney levels, Racing Queensland, must be satisfied that the increase is sustainable going forward and not be just for a one or two year hit. The wagering forecast is not an exact science, but in short, any increase in funding can only come from a re-occurring revenue source, in racing's case wagering through Tatts.

Synthetic Track Grants

Racing Queensland was successful in obtaining a grant of \$12m from the Bligh Government to install three synthetic tracks, two of which are in operation and the third to be installed at the Gold Coast in 2012, satisfying the remaining balance of grant of \$4m.

This funding was made available after an exhaustive submission on drought strategy and water conservation. At the time of this submission, Toowoomba Turf Club was carting water on a 24 hour shift system in an attempt to sustain their grass track at a time when Toowoomba residents were experiencing shortages of drinking water.

The securing of Government funds is an exacting process as anyone who has sought Government funds should have experienced.

The following statement needs a comment

"The money's being syphoned off from earnings of stakeholders so RQL could fund its equity grab through projects that it undertook"

The capital works that are referred to are no secret, the improvements are set out clearly in the annual reports.

The projects that have been undertaken by RQL are of structural importance to the industry and could never have been financed by Club's individually.

The negotiation of an equity share is both proper and commercial. The Club's, it must be remembered, are private members clubs, some with less than 100 members and with few exceptions were gifted the asset in 2001 by the Crown. The question should be asked of those who continue to oppose this arrangement, "would they as private individuals invest in an asset and not want equity in return?" The answer is obvious.

The Government is not seeking equity, the equity asset resides with the industry control body, not the Government.

The control body is seeking partnerships with the Club's who are the beneficiaries of significant capital expenditure in their asset to ensure that the racing facilities are properly maintained. Unfortunately, in recent years the maintenance of Queensland race tracks has not been satisfactory.

The Grant of \$110m from the Bligh Government

The details are well published, five years of tax redirection estimated at \$20m annually plus \$10m already promised from the closure of Parklands greyhound venue. The funds are for the three codes of racing, not just the thoroughbred code. There has been no state government of Australia that has provided funds directly for prize money. The industry infrastructure plan was developed for this purpose, to make best available use of the funds and the assets available.

The funds are available without dispute for industry infrastructure not prizemoney. The submission developed and presented to Government by RQL seeks to address the substandard racing and training facilities at Queensland racecourses.

There has been no consideration or recognition by the industry of the hurdle that faced the Treasurer, Andrew Fraser and Minister Mulherrin to wrestle these funds from Treasury with all the competing priorities such as health, roads, floods and cyclones.

Should Ian McPherson take the time to come to Deagon and have RQL consultants step him through the submission in excess of 100 pages he would realize the poor condition of Queensland racetracks and facilities and how critically important the infrastructure grants are to the future of racing in this state.

Ian McPherson is drawing a long bow in his contention that the capital works of \$40m already funded by RQL should be a first charge against the infrastructure grant of \$110m. I submit the Government or any Government of either persuasion would not have considered the submission if RQL could not have demonstrated that they were responsibly administering the industry and had taken steps to address the problems of failing infrastructure within their financial capabilities before approaching Government.

The industry would have acted irresponsibly by not addressing the infrastructure to the best of its capability and instead tipped all the surplus into prizemoney.

The industry has many competing stakeholders, clubs, owners, trainers, jockeys, breeders, harness and greyhounds all seeking to extract the maximum benefits for their sector. RQL must administer the industry on a sustainable basis so all sectors remain viable. Unreasonable demands by any sector has detrimental consequence on others.

Reoccurring Income

Ian McPherson makes much of the reoccurring income issue and as explained above, there was \$40m spent on capital projects. The \$40m was generated from surplus over budgeted outcomes over six years derived mainly from one off events and actions taken. This is not a pool of surplus recurring income. Had RQL invested this surplus in prizemoney it would have given a temporary boost to prizemoney levels, but once distributed there was no ongoing revenue to maintain the prizemoney levels after the \$40m was depleted and a corresponding decrease in prizemoney would be the consequence.

The other question asked, was "why RQL had not invested the \$40m in fixed secured interest and distributed the interest?" The interest would have amounted to \$2.4m annually and would lift provincial and mid week prizemoney by only \$868 per race. This is hardly the solution to the problem.

The reverse side to this equation of "put it into prizemoney", consider the following outcomes for other stakeholder groups.

Toowoomba Turf Club would almost certainly have closed either through cost of maintaining the grass track or cut off the supply of water rendering the track un-useable.

The Sunshine Coast tracks would have been resumed by the council who would be free to use the land at their discretion.

Sunshine Coast trainers would have been without a training track for most of the year due to bog conditions and poor drainage through lack of maintenance.

Rockhampton would be unserviceable rendering central Queensland's stakeholders without a key track.

Approximately 20% of country tracks and clubs would have been closed due to work place health and safety orders.

The Sunshine Coast attracted the top trainers and horses to Queensland and no doubt they will return. The quality facilities attracted the likes of Shelk Mohammed's trainer, Peter Snowden who would not have risked their valuable horses in the typical third world horse accommodation previously available on offer, prior to the establishment of the Caloundra training and racing venue.

There is no equity grab, only a sensible progression of sound business arrangements being put into place for the future of the clubs and the industry, for the funds invested in private members clubs the industry is seeking equity, this is not an unreasonable outcome.

The projects both past and present, are modest and necessary and the industry must have a balance between infrastructure and prizemoney, each will not be viable without the other.

The wagering and the resultant revenue outcomes are under constant threat and while solutions seem within reach a balanced approach to the business is imperative. RQL Board and Executive will increase prizemoney only on a sustainable rational and equitable basis.

RQL extends an invitation to Ian McPherson to come to the "Deagon swamp", as he colorfully describes it, and discuss the issues he obviously has considered at length.' - Bob Bentley, RQ Chairman.

EDITOR'S NOTE: BOB Bentley has more than his share of critics and many of them can't wait for a change of Government to see him and his Board shown the door. But how many racing officials in this country would set aside the time to answer an e-mail in such depth which after all only appeared on a 'gossip web site?' Considering his roles with RQ, the ARB and TattsBet, we genuinely thank Bob for taking the time to respond in such a comprehensive manner whenever we ask him to address a controversial issue of interest to the racing industry. Those who continue to criticize us for giving the RQ Chairman his say were no doubt involved when we were being bagged for not asking him the hard questions.

WILL COMPENSATION BE PAID TO DEAGON TRAINERS FORCED TO RELOCATE?

I have been reading with interest the debate over the future of gallops training at Deagon and how much hinges on whether the court rules that Albion Park can be sold.

Having been around racing in Brisbane for some time – and having watched as many key individuals jump ship politically – the Deagon situation is particularly interesting.

I can't wait for your web site to reproduce the Hansard report on the property dealings at Deagon from some years ago. Having watched it play out at the time it will make for interesting reading by those unaware of the politics of the past in racing and just who was allegedly involved.

Is it possible for you to establish if there have been any arrangements made and/or discussions held with Racing Queensland to compensate in any way the owners of privately-owned gallops stables in the Deagon area if the complex is converted into a harness and greyhound complex?' – Ernest Morris, Redcliffe.

EDITOR'S NOTE: The above query was largely answered in a Media Release from RQ on Tuesday which read in part:

RQL today met with the thoroughbred trainers currently using Deagon to outline assistance the control body will provide to help them relocate to either Eagle Farm or the Sunshine Coast March 31, 2012.

"Deagon does not have the space to accommodate the trainers because a new harness and greyhound facility as well as the Deagon Deviation does not leave room for thoroughbred training," RQ chairman Bob Bentley said.

"RQL has negotiated a deal with the Brisbane Racing Club for an extra 70 on-course stables, 30 tie-up stalls and two horse walkers for the current Deagon trainers at Eagle Farm.

"Additionally, to ensure the training facilities provided at Eagle Farm and Doomben are positioned to cater for the additional workload, Racing Queensland has made a financial contribution to the Brisbane Racing Club to upgrade the main grass training tracks at both Eagle Farm and Doomben.

"RQL will provide the ability for trainers with four or more horses historically trained at Deagon to take advantage of on-course stabling at Eagle Farm (capped at 70 horses) and the Sunshine Coast (capped at 100 horses).

"Racing Queensland and the Brisbane Racing Club will waive specific fees until June 30, 2013, to assist trainers during this period.

"I understand that some trainers are upset they have to move and I feel for them but RQL won't shy away from tough decisions to help the entire industry."

WAS BEN MELHAM IN A NO-WIN SITUATION ON LIGHTS OF HEAVEN?

WHAT has Ben Melham done to upset the Victoria stewards?

They seem to be sorting him out for special attention when it comes to careless riding.

It seems he may have rattled a few cages when he spoke out at inquiries, or won an appeal against a decision and in recent months he has been paying the price.

Melham is the most under-rated rider in Victoria. Perhaps at times he tries too desperately to win but should he be penalized for that?

Stewards conceded that the interference he caused on Lights of Heaven last Saturday was at the lower end of the scale but they still suspended him.

It would be interesting to know just how many suspensions for careless riding Melham has when they talk about his poor record.

Come on Mr Bailey - give the bloke a go – all he's trying to do is win. Had he not pushed out of that pocket on Lights of Heaven you and your panel would have wanted to know why. He doesn't seem to be able to win at the moment.' – David Palmer, Mornington.

EDITOR'S NOTE: I'm caught between a rock and a hard place being a great fan of the job that both Terry Bailey and Ben Melham do so I'm going to sit on the fence on this one. Lights of Heaven was always going to be in trouble getting clear when he drew the fence. It was a ride that warranted a better fate by Ben. But rules are rules and at the end of the day in his own words he 'put his hand up' and pleaded guilty to causing interference.

THE HEADLINE: 'MELHAM WHIPPED FOR PASSIONATE RIDE' SAID IT ALL

'MY punting mates and I don't always agree with Max Presnell in his, at times, Sydney-slanted view of the stewards in Victoria but on Monday he got it right.

In an item entitled 'Melham Whipped For Passionate Ride,' Presnell talked of the 'fruitless aggression' that Melham adopted to no avail on Lights of Heaven in his desperation to get free of a pocket.

Those of us who back a horse want to see it given every chance. We don't want to see it knocked down by another jockey either as the stewards would rightfully point out.

But let's face it – the horse interfered with – to a minor degree by Melham in his effort to get out on the favorite were never going to win the race. In fact it looked beaten to me.

Melham's ride deserved a better fate. But it seems every time he wins, or tries to win, he gets time for his effort. What a sad state of affairs when we watch so many horses in Sydney and Brisbane go around with top jockeys performing like apprentices on them.' – Glen Clark, Caulfield.

EDITOR'S NOTE: Rather than comment further on this issue, we have reproduced the column item written by MAX PRESNELL in the SYDNEY MORNING HERALD, which reads:

Ben Melham, with plenty of aggression, albeit fruitless, on Lights Of Heaven at Caulfield on Saturday hardly qualifies as a jockey riding for wages.

Lights Of Heaven went down by a half-length to Whobegotyou after being bailed up on the fence, but Melham was later suspended for careless riding due to the urgency he produced to get clear running.

Certainly Lights Of Heaven would have finished closer with the breaks but Melham's tactics were applauded by Lights Of Heaven supporters yet frowned on by Racing Victoria stewards.

And did you see him on Mid Summer Music in the Cockram?

Meanwhile, the stipes at Rosehill were getting up close and personal with Josh Parr on Anise in the San Domenico with the snoop cam, equipment not used of late.

Parr seemed peeved with the surveillance, perhaps used because two main rivals, Foxwedge and Karuta Queen, were backed with confidence. Anise eased from \$5 to \$7.50.

Stewards found nothing amiss with the navigation, nor should they have. Anise had a few minor hiccups over which Parr had no control.

Being exposed to an era when jockeys, who didn't have some remote control gizmo dwelling on their every move, like Mick Dittman had the eye on the tiger and the boldness of George Moore, particularly when the money was on, I appreciate a certain "don't fence me in".

Riding-for-wages types just go through the motions.

WHO WANTS TO BET ON THE 'RED HOTS' AFTER LATEST NSW SCANDAL?

'HARNESS racing hammered by scandal in New South Wales roared the headlines but it was hardly news. Anyone who has followed the 'red hots' knows the reputation the code has had for a long time.

Officials say they are determined to clean it up. We've heard it all before – especially in NSW. What can the punting public expect this time – yet another white-wash?

When you have officialdom forced to employ security to protect stewards whose cars are being bombed, allegations that trainers know before races what horses are going to be swabbed; and intimidation of anyone likely to speak out about what is happening, what hope has the sport got?

There were serious allegations of 'team driving' in Queensland that were the subject of an investigation. It came as no surprise that they couldn't be justified. The outcome of that inquiry was predictable. Licensees can ill-afford to speak out publicly.

Sam Nati is talking tough. He's the former promotions man for the 'red hots' on SKY who is now the boss of Harness Racing NSW. Heads will roll over this latest controversy says Sam.

We've heard it all before. No sooner will this controversy be put to bed when it will all happen again a few years down the track. Harness racing cannot be helped.

Turnover continues to nosedive. The punters have deserted it in droves. Even the show-case of the sport – the Inter-dominion – is no longer the draw-card it once was.

And then up in Queensland we have administrators setting aside a special Sunday for a harness festival with no local gallops on the day for punters to bet on. What a disaster that promises to be.' – Roy Milton, North Sydney.

EDITOR'S NOTE: *It's unfair to tar other states with the same brush as NSW where harness racing has been on the nose as long as I can remember. Don't get me started on the protected Sunday harness meeting at the Gold Coast. I have no problem with the code racing in Queensland on Sunday. What I have a major problem with is the fact that there is no Sunday TAB gallops in the state. If harness racing needed that removed to ensure the success of their fixture then they shouldn't be running it. The turnover is bound to be another disaster for the industry in Queensland.*

WHAT INCENTIVES ARE CORPORATES OR HIGH ROLLERS PAID BY TABS?

'COULD you shed some light onto what commissions and incentives Corporate Bookmakers are paid to bet into the TAB Pools Australia Wide?

Likewise, what commissions and incentives are Professional Punters and High Rollers paid to bet into the TAB Pools?

I believe corporate funds flooding into TAB Markets are having an extremely adverse affect on the dividends being paid to the run of the mill punter.

It also has a double-edged benefit for the corporate bookmakers, as it reduces their payout liability to punters who bet with their agencies.

Can you also shed some light as to how much these corporates invest in the way of sponsorship Australia wide, to be allowed to be provided such benefits?

There is no question dividends are lower than they ever have been before, which will eventually have to have an impact on wagering.

I would like a balanced view, so that I can clearly see whether the current practices are to the benefit or detriment of racing.

I also read with interest, your *Wednesday WHINGE* in relation to FIXED ODDS betting on track, where BRC CEO - Stephen Ferguson states 'TABCorp has provided the totalizator service for Doomben and Eagle Farm for many years. Unfortunately, TattsBet and TABCorp use different hardware and software so it is not just a case of 'flicking a switch' to access TattsBet fixed odds.

If this is the case and TABCorp provide the service, then why are patrons on track not paid SuperTAB dividends? You bet on course with the TAB and you are paid UNITAB dividends, which are effectively the Tattsbet dividends, and they are not providing the service? This is in direct contrast to their reasoning for not providing On Course FIXED ODDS?

Can you please explain why this actually occurs? - *John Holman - Brisbane*

EDITOR'S NOTE: We sought a response from TattsBet to part of your question John and are led to believe that their policy is adopted by Tabcorp as well. Here is what they had to say:

'TattsBet does not Incentivise corporates or professionals to bet into its totalisator pool or fixed price book.

TattsBet is designed to be a fun inexpensive recreational pastime for the punter who likes to have his or her \$10 on their favorite horse, jockey or team and not a pursuer of corporates or professionals.

In regards to John's on-course query, while Tabcorp provides a tote management service to the Brisbane Racing Club it does not have a licence to offer a tote or fixed price retail service in Queensland which explains why bets placed at Doomben and Eagle Farm are sold into TattsBet's system.

Similarly TattsBet is unable to offer its tote or fixed price service in New South Wales and Victoria as Tabcorp is the exclusive retail wagering licence holder in those jurisdictions.

Trust my response addresses the TattsBet component of your query.' - BRAD TAMER, TattsBet.

ADDRESSING other issues that you raised John:

IT is my understanding that the BRC cannot bet Best Tote Odds as part of their on-course service as a request to do so was rejected by the Integrity Department of RQ.

IN relation to what the corporate bookmakers plough back in the way of sponsorships, their total return would be in the millions each year but a big majority of that goes into sponsoring major sporting teams - like rugby league - which is of major concern to some high profile racing officials who believe it encourages players to gamble.

ATC CHAIRMAN INTERESTED IN POOLING AUSTRALIAN TOTES WITH ASIA

'I saw a quote from the new Australian Turf Club Chairman, John Cornish, in an article by Bart Sinclair (in *The Courier-Mail*) where he is particularly interested in the possibilities of closer ties to Asia by a pooling of all the Australian totes.

"That should be a priority for racing. If we can get the TABs and state governments to pool the totes it will take away a lot of the support for the corporate bookies," Cornish said.

"If we can make our tote pools considerably bulkier then we are going to engage with the bigger punters and open up a whole range of opportunities in Asia.

"If the provinces in China embrace racing, as I believe they will, the additional betting turnover into our national pool could be huge.

"Also, technology is changing so rapidly we don't know for sure where the racing product will be broadcast in two to three years. Broadband could have a big role in racing.

"These are things we need to get a better handle on before we have to sit at the table and play hard ball with Sky Channel.

"I think we have to hasten slowly. What's the hurry?" Cornish asked.

If the provinces in China embrace racing - well let's not bet all our eggs on that one.

One province of China - Hong Kong - has a highly developed racing product and a monopoly tote. The HKJC do not co mingle with Australian Totes. And in fact they do simulcast some Australian racing - the Melbourne Cup for example - but no racing whatsoever from Sydney.

So I would have thought this would be the priority for the ATC rather than undeveloped and at present not authorized gambling from mainland China.

There were some very interesting comments re radio interview with Peter Sweeney, the CEO of TVN. I would like to hear comments from John Cornish, with the ATC owning 50 per cent of TVN with regards to the interview.

You guys do a great job getting responses from Bob Bentley. Must nearly be a full time job. How did the QR offer to purchase Doomben not get disclosed until now?

Will Kevin Dixon reply? How many members at the BRC get to vote or have an opinion on this? I presume QR made this offer with confidentiality clauses. Do we think Bob now has made a full disclosure?

Keep up the tough questions.

I agree Gold Coast should have night racing but Friday is too crowded already. Why not target Wednesday and look to the product that Hong Kong could take?

Why not a Saturday, when they eventually run the Cox Plate at night, plus Sundays to combine with Singapore for the big International Races?' - Jason Cornell, ex Hong Kong Jockey Club
(available for hire, if anybody asks!)

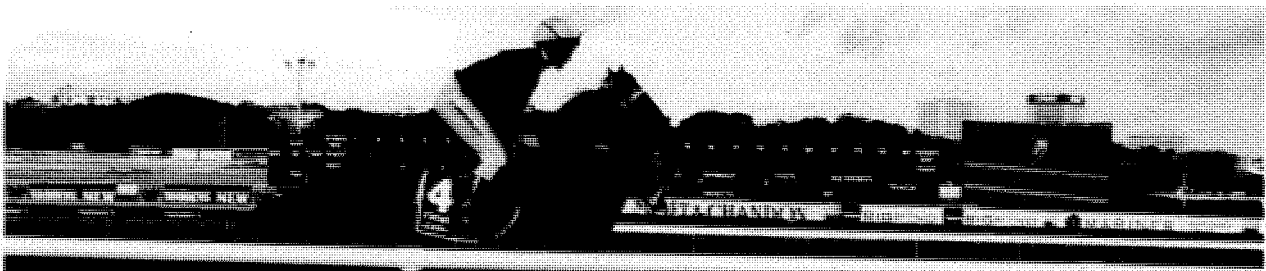
EDITOR'S NOTE: Some good thoughts Jason and I hope some-one takes up your job offer. If ever the Australian industry is going to combat competition from the corporate bookmakers there has to be a National Tote Pool. If the local industry could include Asia – especially Hong Kong – in that equation, it would be on a winner.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY! RESOLUTION IN SIGHT FOR FIXED ODDS BETTING IN BRISBANE



WHATS NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

THE e-mail box was close to full again this week with a query and answer about Fixed Odds betting at Brisbane tracks; questions why there is no Sunshine Coast racing later this month when harness racing has been granted a stand-alone Sunday; a comparison between the treatment of Doomben and Deagon trainers; an interesting observation on why the racing industry in Queensland is being deprived prizemoney increases; reaction to last week's e-mail concerning the \$40 million offer by Queensland Racing to buy Doomben; support for Gerald Ryan after he lost costly youngster Godspeed to Peter Moody; more criticism of the North Queensland stewards; and in answer to several requests a lengthy excerpt from the controversial interview between Shane Anderson of *Radio Sports National* and TVN chief executive Peter Sweeney.

Here is this week's selection:

RESOLUTION IN SIGHT FOR THOSE WHO WANT FIXED ODDS AT BRISBANE TRACKS

'It makes no sense that punters cannot access Fixed Odds betting when they attend race meetings at Eagle Farm and Doomben.

The same problem does not seem to exist at the Gold Coast or Sunshine Coast. So why have a Fixed Odds ban in Brisbane?

Some say TattsBet, the TAB in Queensland, won't allow it to happen. Others blame it on Tabcorp, claiming that the Victorian-based operator is calling the tune at the Brisbane Racing Club.

As a punter who prefers to take Fixed Odds but still likes to attend the races in Brisbane, I was wondering if you could ascertain what the situation is for me and if there is any hope that it might be solved.' - [Brian Cameron, Kangaroo Point](#).

EDITOR'S NOTE: We asked both TattsBet and the BRC for a response to this.

Here's what [BRAD TAMER from TATTSBET](#) had to say:

'TattsBet's fixed price service is available to all race clubs. While fixed price is not currently available at either metropolitan thoroughbred track through the on-course totalisator, there are moves afoot to address this situation as we speak.

The issue with the BRC is that they use Tabcorp to provide on course equipment which wasn't designed to access TattsBet fixed odds betting. It's just a matter of the BRC rectifying that situation which is in the process of occurring but I can't put a time frame on when it will be completed.

There is no drama about this. TattsBet have a good working relationship with the BRC.'

HERE'S the [BRC side of the story from CEO STEPHEN FERGUSON](#):

'TABCorp has provided the totalisator service for Doomben and Eagle Farm for many years. Unfortunately, TattsBet and TABCorp use different hardware and software so it is not just a case of 'flicking a switch' to access TattsBet fixed odds.

BRC and TattsBet are working on a solution towards a limited release of fixed odds for both racecourses.

TattsBet has been very helpful on this and other issues.

For example, we are also working together on the introduction of Self Service Terminals, which requires Ministerial approval.

We understand the frustration for punters that fixed odds are not available on course.

We aim to have a solution within the next couple of months.'

HARNESS RACING GETS A 'FREE KICK' AT THE EXPENSE OF THE SUNDAY GALLOPS

'WE have just encountered a situation where a Toowoomba race meeting had to be abandoned due to insufficient nominations on Tuesday of this week.

Now I notice with some amazement that on Saturday, August 20, there will be four TAB race meetings in south-east Queensland.

- WEDNESDAY WHINGE - HAVE YOUR SAY!
- RESOLUTION in sight for fixed odds betting in Brisbane
- CAR BOMBS, BEEFED-UP SECURITY - part of the life of the chief steward for HARNESS RACING NSW
- SEPOY returns on 'BACK to CAULFIELD' DAY
- ROBERT THOMPSON rides half the card including the feature CAIRNS CUP
- THE MONDAY POST-MORTEM - FLEMINGTON echoes to the CHANT of 'QUEENSLANDER'
- VICTORIAN greyhound STEWARDS sacked for BETTING
- INTERNATIONAL trio to take on BLACK CAVIAR in Spring
- ROB McANULTY pays high price for abusing Kiwi officials
- NEXT LATE MAIL POSTED next SATURDAY
- NEXT RATINGS posted for CAULFIELD next SATURDAY

We have Doomben and Gold Coast, as normal in the afternoon, the twillights at Toowoomba but for some strange reason the Sunshine Coast will be racing on the Saturday night as well.

Having a closer look at the calendar I noticed that the Sunshine Coast is not racing on the Sunday – in fact there is no TAB gallops meeting in Queensland on the Sunday – which I find rather unusual. I thought the Sunshine Coast was virtually an every Sunday of the Year club.

The programming is indeed hard to follow when you consider that there is an Ipswich meeting on the Friday as well.

Can we expect to see another Toowoomba meeting abandoned as well – this time the twillight one on August 20? That club seems to be copping the raw end of the pineapple all the time from Racing Queensland.' – Albert Williams, Redcliffe.

EDITOR'S NOTE: No-one would begrudge harness racing a big Sunday slot with metropolitan status but when this occurs interstate there are still gallops meetings for punters to bet on in that state. Racing Queensland says the Sunshine Coast meeting will be run on Saturday night instead to give the showcase harness racing day at Parklands major TAB status on the Sunday afternoon. I would be very surprised if a gallops meeting as far away as Caloundra would impact on the crowd or the turnover at Parklands. We wouldn't expect Eagle Farm or Doomben to give up one of their Saturday meetings to make way for a big harness day at Albion Park? All this has done is create unnecessary friction between the two codes. Now many from the gallops sector will be watching with interest the turnover on this 'protected meeting' at Parklands to see how it shapes up in the absence of any gallops opposition.

DOOMBEN TRAINERS 'DIDN'T ENJOY THE SAME SUPPORT' AS THOSE AT DEAGON

'WHAT a shame the trainers at Doomben didn't receive the same support from Racing Queensland that their counterparts at Deagon now seem to be enjoying.

When the decision was made to close Doomben as a training complex we were just shown the door. In fact had it not been for some long and loud protestation the original conditions would have seen some of us with nowhere to go and forced to quit training. This forced a change to the original requirements for us to train at Eagle Farm.

But at the end of the day we had little say and there weren't the same array of politicians from both sides of the fence lining up to fight our battle like there are at Deagon.

Doomben was a wonderful place to train and an enjoyable environment where owners could come along and be part of the training regime of a morning. We have no problem with Eagle Farm. The facilities are great but from an owners' perspective it isn't the same.

All of a sudden the fate that awaited us is now confronting the trainers at Deagon due to a different set of circumstances and the plan is to ship them out to Eagle Farm or the Sunshine Coast. But they are determined to stay put – largely because of the investment that a handful have in stabling in the area.

Now we hear that Queensland Racing at one stage even tried to buy Doomben to relocate them there – how rich is that after what happened to us?

Let's face it, the majority of stables at Deagon are owned by one small but powerful group who have a lot of political clout.

Perhaps Racing Queensland should come clean and advise just who owns what at Deagon and then the racing industry could see what is at stake for a few individuals and also realize why so much politics is being played behind the scenes with both sides of the fence – the Government and the LNP.

Rest assured there is so much political pressure at stake here that even Bentley and his boys won't be too keen to rock the boat – that's why they have waited until what is likely to be the eve of the election – to ask these trainers to leave.

We didn't have the same privilege when asked to leave Doomben. Then again we never ever had it as good as those at Deagon which the industry has regarded as a boutique training venue for a privileged few for far too long.

There are many who say if some of these people with big stabling investments at Deagon are forced to train elsewhere then it is quiet justice but let's not hold our breath. We will all eventually see how politics and racing work in Queensland regardless of who is in Government and just who it protects.

And by the way if you want a background to the stabling ownership situation at Deagon do a search of Hansard back to the days of the Gibbs Ministerial regime in racing and see what was asked by the National Party back then.

Perhaps you could run it on your web site and remind the industry – those who have forgotten and those who never knew – about what was alleged back then under Parliamentary privilege that ruffled the feathers of a couple of high flyers out Deagon way.' – As I am currently a trainer you will understand my reason for not wanting to be identified.

EDITOR'S NOTE: An interesting e-mail indeed for anyone involved in the racing industry in Queensland. Having said that, it is the right of any individual to make what investments he or she sees fit and to protect that investment. I am not sure what you are referring to concerning the Parliamentary debate on Deagon but in the interests of fairness to all concerned we will attempt to locate the Hansard record of that and give it a run to inform the industry of what happened or was alleged to have happened at Deagon back then.

WHERE DOES THE LOST PRIZEMONEY GO AND IS THE INDUSTRY GETTING A FAIR DEAL?

IN recent weeks your site has given an outlet to the veritable torrent of 'spin' flowing from the Deagon swamp. Personally, as one who contributes money to the training of racehorses, I've got an interest in PRIZEMONEY.

I note that Bob Bentley goes into hiding when it comes to debating this topic. We regularly hear

words like 'industry money', 'taxpayers' money' and 'recurrent income' when he's questioned over the millions spent on his pet projects such as the white elephant previously known as Corbould Park, Caloundra. Let's apply some base-level forensic accounting to what's been happening in recent years.

RQL can receive two types of funds. The first is recurrent income, which is the bulk of the funds from wagering, TAB, license fees, nomination and acceptance fees, etc. The second is capital, which can be things like Government grants and any equity funds contributed by the shareholders. Loans might fit into this category, but if they are paid back predominantly by recurrent income this gets a bit messy.

Typically, recurrent income goes toward the ongoing costs of the business - in this case prizemoney, integrity, assistance to clubs to provide and operate the necessary infrastructure, and a modest contribution to a development fund to top up the capital needs. On the other hand, capital money nearly always goes to capital spending. In racing's case, this is racing infrastructure in the main.

Mr Bentley argues that the \$110mn being received from the Government is capital and therefore cannot be used on recurrent type expenditure such as prizemoney. That sounds fair enough. But, this is where the smoke begins to rise. Up to now the only other capital funds received by RQL, has been the \$12 million they received as a grant to purchase and install the Cushion Tracks (of which they say they still have \$4mn waiting for the third track), as well as around \$2mn to address urgent workplace safety needs at country racetracks. Grant income was therefore \$14mn with \$4mn still in the piggy-bank. (Cushion tracks have cost at least \$8mn each to put down.)

Reading the spin that has flowed from Deagon and Caloundra, I am led to believe that Mr Bentley has spent something in the order of \$50mn (Sunshine Coast \$30mn plus, Toowoomba \$10mn plus, Rockhampton \$8mn plus and \$2mn in the country) of capital. So simple maths says he has spent \$50mn capital against about \$10mn capital funding. So let's have a think about where the other \$40mn capital funding came from?

There is the chance that the shareholders (being the current RQL directors) put in the \$40mn, though I feel safe in dismissing that option. We are left with just two options: it came from recurrent income, or, from externally borrowed money (that has to be repaid by recurrent income). I've come to expect that Mr Bentley will say something like 'taxpayers' money' or 'industry funds' as a tactic to divert the facts - especially when speaking to licensees, who we can assume have limited understanding of accounting. But it's time for the industry to get better informed on this. It is recurrent income - that is money that could have been - and should have been - spent on prizemoney and operations. To be blunt, the money's been siphoned off from the earnings of stakeholders so that RQL could fund its equity grab through the projects that it undertook. Whether that was a good strategy, time will tell. But back to accounting...

RQL has recently been promised a significant capital injection of up to \$110mn from the Government. (This, of course, would be welcomed by any reasonable person.) But what will Mr Bentley do with it? Will he apply good management and proper accounting and use \$40mn of the \$110mn to pay back the recurrent funding he 'borrowed'? Repayment to the recurrent funding account will allow RQL to catch up on the lack of recurrent spending (PRIZEMONEY) in recent years. So not only could Mr Bentley use this money for that purpose, there is very strong evidence that he in fact should. As for the remainder, he should apply that to prioritized projects across the codes for capital works. He can report back to the Government that the \$110mn has been spent on capital, being the \$40mn already spent and the \$70mn on future projects. Instead it seems Mr Bentley is intent on using his accounting-speak to get his hands on \$150mn of capital spending, \$110mn financed by Government, and \$40mn financed by the industry stakeholders through foregone PRIZEMONEY.

In summary... up till now the industry stakeholders have funded the RQL equity grab. They have funded the grandiose projects such as the Sunshine Coast racetrack that were part of that grab. Maybe those stakeholders think that is good use of their \$40mn of lost prizemoney. I think otherwise.' - Jan McPherson, Caloundra.

EDITOR'S NOTE: A very thought-provoking e-mail Jan. As I have trouble counting past 10 without taking off my shoes you have bamboozled me with facts and figures. Nevertheless, we will ask the RQ Chairman if he would like to respond to your comments next week. The reason I didn't take it to him for an immediate response is the lateness of the arrival of this contribution.

REACTION TO THE QUEENSLAND RACING OFFER TO BUY DOOMBEN

WE had several e-mails regarding the offer of \$40 million to buy Doomben that RQ chairman Bob Bentley revealed last week. Here are two of opposing views that hopefully get the general message of both sides across:

'THE real estate market might be in a real slump at present but Bob Bentley had to be kidding if he thought Doomben race-track was worth only \$40 million.

Little wonder the Brisbane Racing Club treated his offer with the contempt that it deserved, whether they saw it as a serious attempt to buy the place or not.

And by the way where was the \$40 million coming from? If there were no plans to move the trots and dogs there it couldn't have been financed by the sale of Albion Park.

Perhaps what Bob and his boys on the RQ Board had planned was the sale of Deagon. Now that does make sense. They could have moved the trainers to Doomben or Eagle Farm and relocated RQ headquarters to Hendra.

It would even make sense today if they didn't have this silly idea about turning the place into a dual complex for harness and greyhounds. Let's face it, some of the gallops trainers that call Deagon home have enjoyed too much political help from those who run the industry for far too long.' - Sandy Malcolm, Sunshine Coast.

And this one:

'AS a long-time loyal member of the Brisbane Turf Club and now the merged Brisbane Racing

Club let me say that I was more than a shade disappointed to learn through your web-site of the offer from Queensland Racing to buy Doomben.

Some of my friends who are also members feel the same way. Whether it happened some time ago, whether it was legitimate or not, whether QR never followed up on the initial approach, surely the members were entitled to know about it at the time.

We feel this way largely because there was talk at the time of the merger that someone had a hidden agenda to sell Doomben for real estate. One of the conditions was that it would never be sold.

Perhaps that's the reason the new Board of Directors decided there was no need to take it to the members – especially as they say it was not a genuine offer, just a 'fire-side' chat. But something as important as a \$40 million offer should not be kept secret.

I think Kevin Dixon and his team is doing a fine job with the BRC. But let's not have any secrets and keep everything above board with the membership. At least that way there can be no surprises – as this one proved to be.' – Name and address with-held by request.

EDITOR'S NOTE: The Brisbane Racing Club was incensed that they were not given the opportunity to respond at the same time as the e-mail and RQ revelation concerning the sale offer to Doomben appeared in last week's *Wednesday Whinge*. Club officials felt it was a non-event at the time as QR did not follow up on the offer. Chairman Bob Bentley insists it was a genuine offer. Here is what BRC Chairman Kevin Dixon had to say on the matter:

"Firstly, in terms of the release by Bob Bentley, it is a little bit loose on the truth.

"They come to us with a proposal loosely (based) around the sort of things he (Bentley) talked about (in his Press Release). It was very loose.

"We had one meeting.

"As you would expect with such a proposal it raised a whole bunch of issues in our mind. We just responded with the obvious ones.

"They were going to go away, address them and come to us with a proposal.

"I'm still waiting for it."

'GERRY'S FAN CLUB' QUICK TO CRITICIZE MOODY OVER GODSPEED FAILURE

'THOSE who were bagging the job that Gerald Ryan did in the fledgling days of the career of costly purchase Godspeed have been conspicuous by their silence since its inauspicious debut for new trainer Peter Moody.

Ryan wound up at logger-heads with the connections and made his controversial thoughts on the tactics adopted on Godspeed by Victorian jockey Steve Arnold well known when it raced in Sydney. In the end he lost the horse and it was sent to Moody.

Godspeed started at very short odds at his first start for Moody in a Seymour Maiden on Sunday and finished an inglorious second, never looking like winning.

Perhaps now a few of the doubters might start to believe that Ryan was right in his early assessment of Godspeed. It's the most over-rated youngster in the country.' – Warren Knobel, Sydney.

EDITOR'S NOTE: One swallow doesn't make a summer Warren – although in your case it probably does. One gets the impression that you are a big Gerald Ryan supporter, like his Fan Club from SKY. Ryan and Moody are both great trainers. It was an above average Maiden at Seymour and Godspeed was beaten by a horse rated a Derby prospect. What he needs is time to mature and that's the advantage that Moody has on his side. I think you might have fired a shared prematurely on this one Warren. Standby to watch Moody make you eat your words.

DON'T HOLD YOUR BREATH WAITING FOR STEWARDS TO ACT IN THE NORTH

'GOOD luck if you're waiting for a quick answer to why those horses slipped at the start of the Cleveland Bay Handicap on Townsville Cup day.

I read recently where it took the stewards in Townsville over a year to complete an inquiry. Perhaps by 2021 we might get an answer to what happened at the start of Cleveland Bay 2011.

This one seems to have just been swept under the carpet despite suggestions the problems was caused by growing new grass and even an oil spill from a tractor that had been parked there.

Whatever, it would seem that those four horses were not afforded a fair start and I see where the owner (although there seems to be some dissent in that camp as well between father, son, trainer whoever) wants the matter forgotten.

Well sorry mate but the punters don't and they want an explanation from the stewards in Townsville or the Integrity Department of Racing Queensland about how four horses, all drawn alongside one another in a feature race could miss the start noticeably, not be granted a fair start, yet declared starters.' – Vince Grogan, Townsville.

EDITOR'S NOTE: The thoughts of this web site on the performance of the stewards in Townsville and Mackay is well documented. The sooner RQ bites the bullet and brings back Patrick Cooper the better. The long-running inquiry referred to in this e-mail was obviously the one written about by racing writer and licensed trainer **TONY McMAHON** in his column in the **MORNING BULLETIN** in Rockhampton recently when he wrote:

'Once again on a light-hearted note, I think ASIO would even have concluded its inquiries much sooner than it took the young stripes (I mean stipes-stewards) at Townsville to finalise an inquiry recently.

Well if the stewards report from the Townsville Turf Club published on the Racing Queensland website from last Saturday, July 23 is correct, this particular inquiry took one year and six days to finalise.

Last Saturday the young guns (give or take one or two) completed their inquiries into the

reasons surrounding the fall suffered by Pizzicato at Townsville races on Saturday, July 17, 2010.

Yes you read right – July, 2010 – over a year ago!

Gold Coast based Tony Pattillo went to hospital as a consequence of the fall that day.

Last Saturday, stewards questioned three jockeys – Pattillo; D. Crossland and M. Elliott while I understand Jockey Michael Heagney involved in the incident was absent and is now riding in New South Wales.

So one year later, the stewards concluded they “could not be satisfied that any one rider was culpable”.

However – wait for this.

“Jockey Elliott was advised that in similar circumstances he would be expected to take more care of his fellow riders”.

Fancy taking a year to deliver such a verdict!

For a minute there I forgot it was the year 2011 and thought we may have been back in the dark ages – no video telecommunication link-ups or air transport.

Come on Bob Bentley; pull the “padded whip” on the stipes to finish-off more quickly!

Bob if they had a horse performing in front of them that slowly they would bar it!

EXCERPTS FROM THE HEATED MELBOURNE RADIO INTERVIEW WITH THE TVN CEO

THE recent interview on the morning racing show on *Radio Sports National* when host Shane Anderson clashed heatedly on several occasions with TVN Chief Executive Peter Sweeney attracted even more comments and accusations of Tabcorp and SKY Channel bias.

There were several requests as well for a transcript of that interview from industry stakeholders and members of the racing public keen to hear what was actually said. Here is a précis (but extremely long version) of what we have been able to secure with thanks to those who helped provide it:

SHANE ANDERSON (Racing Host on *Radio Sports National*): Does the broadcast rights have a value if it's not linked to a wagering provider?

PETER SWEENEY (Chief Executive Officer of race broadcaster TVN): Well there's more than one wagering provider in this country. And so my point here is that the industry should own the rights so that all wagering providers get access to the vision.

ANDERSON: But do the other wagering providers provide the racing industry with 65% of their revenues at the moment?

SWEENEY: Well that's not the argument Shane. What you're basically suggesting is that the only person that can have the vision rights is a pari-mutuel that the industry has awarded the ability for multiple wagering operators to bet on their product. And they're entitled to receive the vision to grow wagering.

ANDERSON: No Peter, with due respect, that's not what I'm suggesting. My question was who outside of a wagering provider and currently Tabcorp is the major wagering provider, who wants the rights? Because we know commercial TV certainly doesn't want to pay for it. The industry has to pay for commercial TV coverage of all days other than the Melbourne Cup Carnival. And realistically, commercial TV only wants the one day, the feature day, Melbourne Cup day.

SWEENEY: Tabcorp is not the only wagering provider in this country.

ANDERSON: Again I ask the question though, outside of punters then, who wants broadcast rights of racing.

SWEENEY: Well if you want to talk about punters Shane, we'll come back to the fact that they're entitled a choice. And there is – and why won't the punter be allowed to have vision through all the betting operators in the country? And why should the punter have certain products excluded on the home television with paying extra money?

ANDERSON: One thing that never really gets discussed when we talk broadcast rights for racing is what the actual audience figures are for racing. I've got a copy of OzTam figures for the period July 10 – 16. Now the figures quote TVN has a weekly national audience reach of only 154,000 viewers nationwide. SKY has a figure of 320,000 nationally. That doesn't include the figures in the TAB outlets.

SWEENEY: You raised an interesting point. You suggest that TVN only has 154,000 viewers, but you forgot what drives the viewing audience of SKY Channel is that the TVN product is on the SKY Channel service. So to suggest that TVN's vision is only 154,000 per week is ridiculous. And then if you take that extent to the pubs and clubs and TABs in this country where the propaganda says that we're not in any pubs and clubs with TAB facilities, then remember that the ting that drives that wall to wall service in all those outlets is the premium product that TVN licenses back to SKY Channel for a fee. So therefore I would have thought TVN has been quite clever and responsible with its business model because it doesn't have any overhead costs relative to pubs and clubs and TAB, yet its product is in every TAB in the country.

ANDERSON: But it's just the pictures in the TAB isn't it?

SWEENEY: That's TVN's responsibility – to get the pictures out.

ANDERSON: Alright. Well how much does it cost to operate TVN then, the overall operational cost? Because figures in an article through the Australian Financial Review quote that the TVN stakeholders receive about \$25 million a year from the rights sold to Tabcorp. And then they also put forward an \$8 million fee to offset costs.

SWEENEY: We know Shane that you work for 927 and is it true that you're engaged by Tabcorp and SKY Channel?

ANDERSON: I've never disguised that fact. Hang on a second Peter because you are making a sort of accusation there.

SWEENEY: No. I just wanted to make sure that the line of questions is – goes down that...I'll reverse it and say do you think it's fair that SKY Channel should take \$60 million of profit roughly out of the use of the industry's broadcast rights?

ANDERSON: You've raised the point about the fact that I appear on SKY channel. I appear on one program as an international racing expert for Racing Around the World. I appear on Radio Sport National six days a week. So if you're trying to insinuate my line of questioning of favoring Tabcorp of SKY Channel, I do take a little bit of umbrage regarding that.

SWEENEY: Well then I'll ask you this. You're happy to see that the industry owns RISA and the industry owns 927 which you say you work six days a week for. But you've obviously got a scatoma about the fact that the industry should own the most important aspect that it has outside the TAB which is vision.

ANDERSON: No Peter, you're putting words into my mouth. The reason I've got you on the program today is to talk about the movement of broadcast rights. CEO Rob Hines for Racing Victoria has indicated that getting broadcast rights under one banner is the most integral thing that he is pushing. He said this on my show. So I'm trying to get your side of the equation here. For 18 months I've tried to get you on the show.

SWEENEY: Shane I made it quite clear to you that the TVN position, which is the industry position, is that the industry should own and control its IP, in particular vision. The same as it controls its data through RISA and the same as it controls it audio through 927. And we have, as you say, made an offer to acquire SKY channel.

ANDERSON: Well before TVN came into operation, was SKY and Tabcorp paying a licence fee to cover racing?

SWEENEY: Yes, Sky Channel, which was owned by TAB Limited was paying around about \$15 million in 2002 to the Victorian industry for its vision rights. That was crushed to \$8 million at the end of that renewal in 2002 and that stated objective was that no longer would there be any vision rights paid to the racing industry. And that's really how TVN got formed. So TVN, in particular NSW and Victoria, said well we're not going to cop that. We're not going to get no return for our vision. And TVN brought – was formed and you can measure from zero to whatever TVN pays its shareholders. And if you think that's not a fair fee, well that's your call.

ANDERSON: Well I don't know if it's fair, because you didn't answer the question when I asked you earlier.

SWEENEY: Well it's quite clear. We publicly acknowledge that we pay our shareholders a minimum of \$18 million a year.

ANDERSON: My point then Peter is could TVN be better serving the industry if it was a rights manager rather than a broadcaster?

SWEENEY: Well that's an alternative model that has been looked at, but again, the shareholders have decided that that's not what they want. Some people like to forget history Shane, but there was a point in time where we only had one wall to wall channel.

ANDERSON: Yes, but people also like to learn from history and we've moved down the path and we've still got to keep moving forward. Now we've heard from so many people in the industry that four channels currently aren't sustainable. Tabcorp have indicated that they need Sky1 and Sky2 to meeting their model. So perhaps then the option is that SKY Racing World and TVN could be the merged entity.

SWEENEY: If Tabcorp are working the interests of Victoria and NSW why is the product sort of jammed up so much? The question is we were told that we only needed one channel. Now I agree with you. We've got four channels but just because you bring the last channel in doesn't mean yours is the right channel.

ANDERSON: If TVN's supposed to have a national approach then to the industry, why then is it still predominantly Victoria and NSW that are covered. I mean, the one big test for TVN was, in trying to negotiate the Queensland rights, yet TVN missed out there. What are your thoughts on that?

SWEENEY: Well, look I think that's a sad day for the industry. Why Queensland took the opportunity not to line itself up with the premium product is beyond me. Also why Queensland has aligned its product to a particular sector in betting where the market is moving very rapidly into a fixed odds environment, therefore their product won't be made available to that mass market. You know why they did it. That's their choice. Are we disappointed? Well it would have been nice.

ANDERSON: But that was a significant test for TVN.

SWEENEY: No I don't think so. The biggest winners since TVN's been around are those that never come into TVN because they get more money. As you look into that Queensland case, it's amazing how Sky channel and Tabcorp are basically mirroring the corporate pathway of TVN. In fact, when TVN bought Best Bets and Winning Post, Tabcorp bought out All Form into Victoria and NSW. When TVN set up the broadcast production companies in Melbourne and Sydney, Tabcorp bought Sportsco. Now we see Tabcorp, through SKY Channel doing on course production in Queensland. People can make their own decisions. We just think the industry lost an opportunity to get together to control its future.

ANDERSON: You could argue that because TVN is not aligned to a wagering provider why is TVN then doing wagering shows on their coverage?

SWEENEY: Our objective is to promote wagering. We're not just a pure commercial organization where you have to maximize profit and give them all to your shareholders.

ANDERSON: Well, this is where I'm getting confused, because SKY'S charter is to promote wagering through Tabcorp, which is still the major income source for racing.

SWEENEY: No, no stop there Shane. Tabcorp's responsibility is to maximize its return for its

shareholders. Tabcorp owns Sky Channel.

ANDERSON: You're referring to mass markets particularly when TVN was trying to get into Queensland. Just explain more what you mean about the mass market?

SWEENEY: Well, when we're talking about wagering because the vision is the critical link to wagering. What we say is that if you align yourself to one particular operator who has a narrow focus on wagering and you lock them in there for long term then when the industry moves and they move into other forms of gambling and the punters who have choice now move and start betting in other areas, your product is not going to be made available. And if you want to test that now, has any of the vision that Tabcorp owns been provided to the other authorized wagering operators in the country?

ANDERSON: Can the racing industry afford to keep TVN in its current form?

SWEENEY: Without a doubt. You only have to ask what the returns for shareholders are returning and the contribution that TVN is making to the industry.

EDITOR'S NOTE: We felt by providing some of the major excerpts from the interview that you could be the judge on whether Sweeney got a fair go or as some people believe Anderson was doing a hatchet job on behalf of Tabcorp and SKY Channel. What irks me about this is that when Steve Moran was doing the same job he spoke up for the punters when interviewing the Tabcorp boss at the time and was shown the door. The general opinion of those who heard the interview with Sweeney is that Anderson engrafted his position with his bosses with his 'go for the throat' technique. The sooner the ACCC takes a closer look at the connection between SKY and Tabcorp the better. Regardless of all the supposed viewing numbers the SKY propoganda machine pumps out the majority of punters will always prefer TVN.

DISCLAIMER: The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an **'EDITOR'S NOTE'**. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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'SILKS & SADDLES' - MULHERIN SAVED BY THE BELL WHEN GRILLED ON INDUSTRY INFRASTRUCTURE FUNDING



WHAT'S NEW HERE

SILKS & SADDLES' the widely-read column of respected racing writer **TERRY BUTTS** in the **NORTH QUEENSLAND REGISTER** this week questions what was new about the Industry Infrastructure Package that was announced last week.

Butts also reviews Townsville Cup day and reports on concerns over the start to the Cleveland Bay and whether four runners that slipped at the start losing all hope should have been declared non-runners.

Here is his column:

- WEDNESDAY WHINGE - HAVE YOUR SAY!
- 'SILKS & SADDLES' - Mulherin saved by the bell when grilled on Industry Infrastructure Funding
- THE MONDAY POST-MORTEM - the GOOD, the BAD and the UGLY side of SATURDAY RACING
- TELSTRA blamed for races blackout on SKY & TVN
- NEED FOR NATIONAL TOTE GROWS STRONGER
- 'BARNEY'S BIRDSVILLE BASH' IS ON AGAIN
- TOOWOOMBA CUP stripped of LISTED STATUS
- NEXT LATE MAIL posted NEXT SATURDAY
- NEXT RATINGS posted for CAULFIELD next Saturday
- THE FRIDAY FORM-LINE - all the EARLY MAIL and EARLY MARKET MOVERS for SATURDAY racing

THE LONGEST GAME OF POLITICAL FOOTBALL IN RACING HISTORY

IT must be the longest game of political football in history.

The \$80 million package promised to the racing Industry by the then Minister Peter Lawlor back in January 2010 is still being picked up, polished and kicked around again.

Over the dead ball line or out of bounds, depending on which is your preferred footy code.

Yet still not a single cent has been spent, and judging by the interrogation by Opposition's Tim Nichols of Racing Minister Tim Mulherin at an Estimates Committee hearing last week, clubs are not holding their breath.

It might be said Mr Mulherin was saved by the bell, particularly on the subject of whether the Gold Coast would receive its promised share if the club continued to refuse Racing Queensland's bid for an equity sharing arrangement already in place at Caloundra and Rockhampton and hotly tipped for Townsville.

Madam Chair (the umpire, ref or whatever) sounded the final siren as Mr Nichols was lining up for his final shot, much to the relief of a battle weary Mulherin and his merry men.

The grilling followed a carefully organized "press release" to the daily newspapers in Mackay, Townsville and Cairns last Wednesday.

Editors somewhat surprisingly saw front page value in a story that had been bootied about for 18 months.

There was little change in what Mulherin and other minister's prophesized last week to what Lawlor said in his original announcement. If anything it provided more fodder for the sceptics.

It also gave the local polities, even non entities such as Townsville's Craig Wallace, an opportunity for a little breast-beating - a joy that has eluded Government ministers for many months.

But what did this major announcement tell us, that we didn't already know, apart from perhaps the new Deagon plans?

Nothing really!

Let's hope there is no more talk and press releases until something actually happens.

And if Government thinks last week's re-announcement was a vote winning exercise, well it is seriously wrong - just as it has been for most of the past couple of years.

Under coach Bill Ludwig, and Tim at full back, Madam Bligh full forward, Fraser in the ruck and Craig W, left behind, they have as much hope at the next election as the Lions have of winning the AFL flag.

Yes, that much!

NOT A SINGLE TOWNSVILLE-TRAINED HORSE SALUTED ON CUP DAY

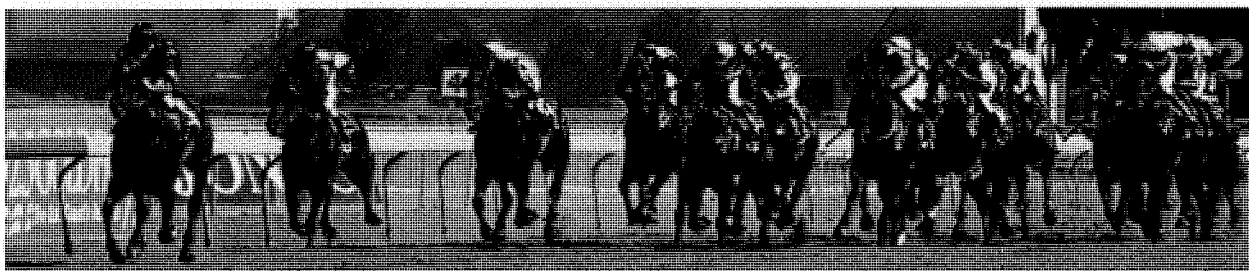
THEY came from far and conquered but not a single Townsville-trained horse saluted last Saturday, and bookies filled their bags on one of the biggest and busiest race days ever at Cluden.

The punters punted and played, creating traffic snarls and hold ups never previously seen or encountered.

Not even the careful pre planning by the TTC could cope with the endless stream of cars and floats that fought their way onto the course long before the first race was scheduled.

Hussonator racked up an unbelievable seven straight wins when she won the Cup from Mackay trained Old Mate's Act, continuing a dream run for trainer Daryl Hansen.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



WHAT'S NEW HERE

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Just e-mail: haveyoursay@letsgohorseracing.com.au.

There major topic in the e-mail box was a late arrival in the past week and focused on the \$205 million plan to change the face of racing in Queensland. Some believe it is just another 'pie-in-the-sky' project by Racing Queensland chairman Bob Bentley. Others say he should be congratulated and not condemned for his foresight. A lot of water needs to pass under the bridge before the Government even agrees to the sticking point in the project – the sale of Albion Park and that could end up in a drawn-out court battle involving RQL and some high profile millionaires.

Here is this week's selection from the e-mail box:

THE \$205 million Industry Infrastructure Plan, unveiled by Racing Queensland boss Bob Bentley on the Gold Coast on Tuesday, was the topic of many late e-mails and surprisingly many were in favor, providing industry consultation is fulfilled as promised and that funding of the projects can be fully explained. Here are a few contributions that we selected:

RACING QUEENSLAND PLAN FOR THE FUTURE DESCRIBED AS INNOVATIVE

'AFTER spending a lifetime attending the gallops, harness and even a handful of greyhound meetings in Brisbane, let me say that I was quite impressed by the innovative plan for the future unveiled by Racing Queensland.

Instead of bleating about moving from Albion Park the harness and greyhound industries should be thankful that a combined industry is prepared to provide them with a show-place facility at Deagon.

Any-one who attended a trot or dog meeting at Parklands on the Gold Coast would be only too familiar with what a wonderful multi-use facility that was. I believe that was introduced in the days of the National Party Government. Ironically, now it is Labor being asked to follow their lead.

The fact that the plan for the future also encompasses another quality harness and greyhound set-up at Bundamba is more than the minor codes really deserve considering their turnover return to the industry.

Those who only want to jump aboard the Seymour and Sinclair Express and bag the proposal should have a close look at the turnover that harness racing in particular is attracting at present and be questioning what this code wants if an LNP Government came to power.

One could argue that the dwindling support in betting and patronage for harness racing warrants little more than a viewing mound and a decent track on some block of dirt on the outskirts of Brisbane. Instead they are being urged to reject a wonderful world-class facility in the name of racing politics. – Cliff P. Hamilton.

INFRASTRUCTURE PLAN DOOMED LONG BEFORE IT WAS UNVEILED?

'THE Industry Infrastructure Plan for racing in Queensland was doomed long before RQL chairman Bentley this week added it to his long list of failed Fields of Dreams.

We were wondering why they chose the Gold Coast to launch it. Was it because that is the electorate of Racing Minister Lawlor and a good slice of the money is going to redevelop the local Turf Club or was it to dodge a hostile media from Brisbane who refuse to travel to cover even a major race meeting?

It would have come as no surprise if John 'Singo' Singleton had not jumped out of a celebratory cake during the launch congratulating his mate Bob on his foresight or what some have called another Government hand-out to the Magic Millions.

With influential and powerful multi millionaire businessmen like Clive Palmer and Kevin Seymour set to move into war footing over the plans to sell Albion Park, Racing Queensland could be tied up in the courts for years.

Then again can harness racing afford to be left to wilt on the vine – with a complex that would hardly attract a reasonable crowd, let alone a major event – while the courts decide what will happen and the lawyers get richer and the industry a good deal poorer?' - Tony J. Gold Coast.

DON'T COUNT OF THOSE FROM TROTS WHO SUPPORT IT TO SPEAK OUT

'AS a harness racing owner of many years and a great supporter of the industry in Queensland for longer than that there are aspects I cannot understand in this developing war of words over the relocation of the trots and dogs from Albion Park to Deagon.

- 'SILKS & SADDLES' - Punters warned not to swallow the BETFAIR PROPOGANDA
- SPECTATOR Safety Review of Victoria Racetracks
- VICTORIA gets three-year JUMPS RACING funding package
- SENSATIONAL conclusion to Hong Kong racing season
- MONDAY POST-MORTEM - the good, the bad and the ugly side of SATURDAY racing with Godfrey Smith
- QUADRELLA IN SEASON FINALE HONG KONG RATINGS
- PUBLIC to decide racing's MOST MEMORABLE MOMENT
- DISCUSSION PAPER ON QTIS - RQ suggests means of increasing prizemoney
- CHAIRMAN responds to inquiries concerning BRISBANE RACING CLUB MASTER PLAN
- NEXT LATE MAIL posted NEXT SATURDAY



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ALL ABOARD THE RACING QLD 'LOVE BOAT' ON ITS TITANIC MAIDEN VOYAGE

THE integrated board to control the three codes of racing in Queensland, which many believe the industry has inherited without sufficient consultation or feedback, begins its controversial reign today.

Captain Bob and his hand-picked crew set sail on a pioneering voyage promising pots of gold at the end of the rainbow for the long-suffering racing stakeholders in the Rainbow State. The major iceberg that awaits the Racing Queensland 'Love Boat' on its titanic voyage will emerge when the next State election is decided.

Here is the Media Release – that many will regard as propaganda – pumped out surprisingly within the bowels of the depleted Racing Queensland media unit and not by the highly priced Communications Company that has been contracted to put a positive spin on things.

Racing Queensland moves into the future

July 1, 2010 will be an historic and important day for the racing industry in Queensland.

On this day the three racing codes of thoroughbreds, harness and greyhounds became one control body organization, Racing Queensland Limited (RQL).

RQL chairman Mr Bob Bentley said this coming together of an amalgamated control body to administer all codes of racing in the state will have far reaching positive consequences for all stakeholders.

"The efficiencies and synergies available to a single organisation controlling and directing the future of racing are a huge step forward over the previous silo type approach," said Mr Bentley.

"Prizemoney is close to the hearts of all racing participants and it has always been my position that prizemoney should be funded through recurring revenue streams to ensure its regularity and sustainability. These efficiencies and synergies will allow Racing Queensland far more flexibility in the allocation of prizemoney and moreover the ability to greatly influence wagering revenue through a coordinated approach to the state's racing calendar across all codes of racing.

"The financial contribution from the Queensland State Government, effective July 1, of \$80m recognising the racing industry's contribution to the Queensland state economy, will provide upgrades of sustainable infrastructure for racing in Queensland."

Employees, assets, liabilities and responsibilities of the previous existing racing control bodies, Queensland Racing Limited, Harness Racing Queensland and Greyhounds Queensland Limited, have been transferred to Racing Queensland Limited.

The new RQL board consists of Bob Bentley (chairman), Tony Hanmer (deputy chairman), Bob Lette, Bill Ludwig, Wayne Milner, Bradley Ryan and Kerry Watson.

To lead the new organization we have a very experienced skills-based board which provides appropriate representation from all codes and will ensure continued success and prosperity for all racing participants and stakeholders into the future through strong control and strategic vision.

The executive management team comprises chief executive officer Malcolm Tuttle with the other executive positions being: Jamie Orchard (director of integrity operations); Paul Brennan (director of product development); and Adam Carter (chief financial officer).

Other notable appointments are Darren Beavis (greyhound racing manager), Damian Raedler (harness racing manager), Brent Leisemann (TAB thoroughbred racing manager), Col Truscott (non-TAB thoroughbred racing manager), Warren Williams (facilities maintenance and development manager), Zac Bryson (chief steward greyhounds), Martin Knibbs (chief steward harness), Wade Birch (chief steward thoroughbreds), Wayne King (manager investigations and operations), Tracey Harris (finance and business manager), David Rowan (information technology and communications manager), Peter Smith (licensing and training manager), and Shara Murray (senior corporate counsel/company secretary).

"With the merger now complete we can now look forward to building a strong and cohesive racing industry in Queensland and we're confident of a bright future ahead for all those involved in the three unique types of racing in our great state," Mr Bentley said.

For further information, or a copy of the new RQL logo, contact senior communications officer Hollie Roberts on 07 3869 9760.

WHAT'S NEW HERE

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PUBLIC to decide racing's MOST MEMORABLE MOMENT

DISCUSSION PAPER ON QTIS - RQ suggests means of increasing prizemoney

CHAIRMAN responds to inquiries concerning BRISBANE RACING CLUB MASTER PLAN

NEXT LATE MAIL posted NEXT SATURDAY

time with Greg Honchin. He has a story to tell, that no-one in the industry – politically or administratively – seems interested in listening to, that would make one hell of a good read.' – Max Kerr, Redcliffe.

OUT-SOURCING OF LEGAL & MARKETING WORK A COSTLY EXERCISE

'I HAVE been very closely associated with Queensland Racing, its stakeholders and have witnessed first-hand some of the events that have occurred over the past decade that were nothing short of scandalous.

'I know the guy who is planning to write the book, 'A Ring-In Called Integrity,' know that he is closely involved with your web-site and whilst at times, I felt he was his own worst enemy because of his links with QR chairman, Bob Bentley, I also watched as they systematically destroyed his career.

'We have seen for so long that legal costs are no barrier when QR wants to fight something. It's easy when you're not spending your own money. I wish him the best of luck with his book but they will produce every legal trick to prevent it from ever being printed. It's too hot to handle.

'Some years ago I remember being confidentially shown by a high profile executive at Queensland Racing the legal and marketing bills for the out-sourcing of work. It absolutely astounded me.

'I was surprised to see one 'legal mate' of QR being paid almost \$100,000 for one lot of work, when there was a highly paid lawyer on the staff.

'I also saw an invoice for marketing and research for several hundred thousand dollars. I have since learnt that two consultants to that company were high profile racing and Government people.' – Name & Address confirmed and with-held for obvious reasons.

OPPOSING VIEWS TO QUESTIONS ANSWERED AT QRL ANNUAL MEETING

WE received dozens of e-mails in response to the questions answered – or otherwise – by chairman Bob Bentley at the annual meeting of Queensland Racing. What we didn't appreciate was the abuse received in some because the answers given weren't what they apparently wanted.

This web-site has decided to run only two of these e-mails, of opposing views, the first of which stated:

'JUST when we thought there was a section of the racing media that might have the balls to ask the hard questions and fight for the right answers, we were let down badly.

'Having read the weak response from the QR chairman and seen the lame reaction from your supposedly hard-hitting web-site, we can only assume that you must be on the pay-roll like the rest of the racing media in Queensland.

'What a croc of crap from 'Builder Bob.' They tell us you had to have a special invitation just to attend the annual general meeting and that the stakeholders who did get an invite were virtually hand-picked. Did they have some poor guy there holding up an 'APPLAUSE' sign every time he uttered a few words of wisdom?

'The figures he provided on legal fees can't be right nor can the cost of the feasibility study for the new racetrack complex that was proposed for the Gold Coast. Sure, he answered your questions, but he has again treated the industry with contempt.'

Then there was this one of an opposing view:

'NOW that Bob Bentley has gone to the trouble of answering the political war-lords from the old QTC, who still harbor a born-to-rule mentality, perhaps they will finally butt out and let him get on with what he does best – running racing in Queensland.

'If Peter Gallagher was hailed a modern-day hero for his work at the QTC, then Bob Bentley should be granted a Knighthood for what he's achieved at Queensland Racing. I am amazed at his capacity to survive the continuing and unwarranted attacks on his credibility.

'Let's face it. The best thing that could happen for Queensland Racing would be for his old ally, Neville Stewart, to join him on the Board of QR. And for those who are choking on their porridge at the QTC retirement village – like it or lump it guys – they're here to stay.'

EDITOR'S NOTE: We have confirmed the identities of both e-mail senders but surprise, surprise, neither was prepared to put his name where his mouth is. As for this web-site or the racing media of Queensland being on the pay-roll of QR, that is quite insulting. I might add that why shouldn't the racing media be entitled to be paid for their expertise? After all, the precedent has been set by some prominent lawyers and consultants involved with racing.

QUESTIONS CONCERNING BOARD SELECTION PROCESS AND LEGAL COUNSEL

WE received a couple of e-mails concerning the new Queensland Racing Board selection process and asking if any action had been taken against QR Corporate Counsel, Shara Murray, in the light of the comments by a Supreme Court Judge in the Bill Andrews Civil Action.

In relation to Ms Murray, QR chairman Bob Bentley told this web-site that he believed the questions were inappropriate. He feels it is an internal matter and does not believe it is any business of this web-site, the racing media or the industry in general.

As for the new QR Board selection process, we understand that the highly-respected KPMG has been appointed the new Recruitment Company and that the original list of 26 applicants have been asked if they want their details forwarded to KPMG.

The time table for the selection process will see a short list forwarded by KPMG to QRL on Friday, December 4 then the CVs of those on the short list sent out to stakeholders the following week with the vote to take place on Monday, December 21 prior to the appointment notification at finalization of the annual general meeting that afternoon.

QR SET TO CHALLENGE DECISION OF APPEALS BODY ON AMY TAYLOR

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QUEENSLAND RACING 'BELIEVE IT OR NOT' FILE



WHAT'S NEW HERE

ANDREWS AND QUEENSLAND RACING HEADING BACK TO COURT?

THE decision by Queensland Racing to use the same recruitment agency at the centre of the previous Board election controversy could see the matter back in the Supreme Court soon.

Our mail suggests that lawyers for Board member Bill Andrews will return to court to object to the fresh election process being conducted by the same recruitment agency.

The news is spreading throughout the industry which is far from impressed at the almost certain outlay of more industry funds fighting a racing legal battle.

There is also strong speculation that the new list will again contain only the four original names. This has infuriated those supporting the Andrews fight.

We find this impossible to believe in the light of the findings handed down in the Supreme Court civil action by Judge Margaret Wilson.

Our understanding is the major difference that will apply to the process this time around will see no limit on the short-list of prospective Board candidates with the likelihood it will include seven or more.

QR CHAIRMAN HAS PROMISED TO PROVIDE A LIST OF LEGAL COSTINGS

QUEENSLAND Racing Board chairman Bob Bentley has again been called on to provide the cost to the industry of legal battles and consultancies over the past five or six years.

Here's a précised example:

'I have been following the QRL waste of money on legal fees. What I want to know is why can Bob the Builder (Bentley) spend money at will on legals when all he has to do is use the constitution in the spirit of what is best for racing instead of what is best for Neville (Stewart) and Wayne (Milner).

'Bill Andrews had the right to ask the hard questions and I see they wanted to know who put money up for his legal costs. I wish I knew him because I would have and I may even make myself known to him and donate anyway.

'These guys at QR have too much power with little or no checks on what they are up to. I have grave reservations about the role Bentley is playing when Stewart is involved.

'The Government should ask the industry: Do we want these guys to stay? Everyone I know wants them to go.

'I can assure you that I speak to a lot of people in the industry and they feel very frustrated at not being able to see what is going on and not being taken into account when issues arise.

'God help us if Stewart takes over from BB. Dracular owns the blood bank then.

'I live with the belief that good will eventually prevail in racing.

'I want to ask Bentley specifically:

1. How much has been spent on legal fees in the life of this Board and specifically on what cases?
2. Could the fees be avoided if he negotiated?
3. When do they intend to sack (QR legal counsel) Shara Murray, not if?

'I am sickened by all of this and to see a guy like Andrews maligned by BB and his cohorts is disgusting. I only get my info at the races and from websites like yours.

'The Courier-Mail has been conspicuous by its silence in all of this. What is going on?'- Arthur Hawke.

EDITOR'S NOTE: We have spoken to QR chairman Bentley who has promised us a detailed list of money spent on legal costs, consultancies etc. We are yet to receive this but Mr Bentley has been busy with Melbourne Cup carnival commitments in his other role as chairman of the Australian Racing Board. We will follow it up with him early next week.

RAZOR RIDES THE MIDNIGHT EXPRESS AND HAS A BIT EACH-WAY

A COUPLE of e-mails were received concerning a statement made in State Parliament by Shadow Racing Minister, Ray Stevens, which we have been able to secure.

Here is one of those e-mails:

'I am told that Ray Stevens had a chop at Bob Bentley in Parliament over the Supreme Court action won by Bill Andrews. I cannot understand why there has been no coverage of this in The Courier-Mail.

'Could you possibly obtain a copy of what Mr Stevens had to say and publish it on your website? I was concerned to learn that apart from giving QR and Bentley a serve, Mr Stevens endorsed Neville

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own resources cleared their racecourse land and built the course-propers and the training tracks and the public facilities and put on the race meetings themselves, providing the prizemoney. And Bob should note that it was the race Clubs (not the Government) who in 1962 established the TAB (of which Bob is now a director) without one cent of Government support. I suggest Bob takes a read of "Character and Circumstance" – a History of the TAB 1962-1992 (page 7) by K T Cohen.

The Queensland racing industry will be best served if RQL sticks to the job the Racing Act In 2002 gave them to do. Be an efficient regulatory body which is concerned with integrity in racing!! Forget about racecourse acquisitions and mortgaging the same. And we can but hope that Clubs get paid their due entitlements under the Product and Program Agreement.

These are among many concerns I have for racing governance under Bob Bentley. I needed to vent somewhere before I leave this Earth. I didn't even touch on the tripe Bob regularly writes about race clubs being "gifted" with racecourses. Given the opportunity, we can deal with that, too.

Thanks for listening.' - G Wall, Brisbane.

EDITOR'S NOTE: Geoff has been a prominent figure in racing and political circles in Queensland for many decades and we welcome his contribution. Might I suggest that the LNP could do a lot worse than engage him as a policy advisor on racing in the lead-up to the election. It is an area that they are being strongly criticized, even from their support base in the country. Geoff has arguably forgotten more about racing than many can remember and his knowledge and background in the industry should be put to good use as we head toward some massive changes to racing administration.

'ROCKET' FOR THE 'ROCKET MAN' FOR DARING TO CHALLENGE OUR CHAMP

'PATRICK Shaw, the trainer who prepares star Singapore sprinter Rocket Man, is either a practical joker or a poor judge.

You can't condemn him for rating his stable superstar a champion but to suggest it would beat Black Caviar is dream-time stuff.

Shaw was talking up a clash with the champion Australian mare after Rocket Man finally claimed the \$1 million Group 1 Kris Flyer International sprint in Singapore last weekend after finishing second at his two previous attempts.

John McNair summed up the feelings of most Australians when he suggested that Rocket Man wouldn't beat Hay List, the Doomben 10,000 favorite, that has been made look second rate in his clashes with Black Caviar.

Rocket Man was beaten by Green Birdie and Sacred Kingdom in the Kris Flyer in 2009 and 2010. Those two top Hong Kong gallopers both contested the race on Sunday but neither is a light of former days, particularly the great Sacred Kingdom.

They say the time of 1:9.14 was outstanding for the Kranji track surface. Black Caviar would run that on a good turf track in Australia on three legs. Then the supporters of Rocket Man toss up his win in the Dubai Golden Shaheen at Meydan.

Shaw obviously had a Singapore Sling or two under his belt after Sunday's win and was throwing out wild challenges to Black Caviar. "We're happy to take her on wherever they want," he said.

I'm sure Peter Moody won't be quivering in his boots. Australia awaits Singapore's finest – Rocket Man will need more than a Rocket up his rear end to beat our great mare. There'll be plenty prepared to bet Shaw is sent home – if he stops talking and turns up – with his tail between his legs.' – Alan Grimsley, North Melbourne.

EDITOR'S NOTE: I am a great fan of Black Caviar but I certainly wouldn't be under-estimating Rocket Man Alan. In any case below are the comments on Rocket Man from Patrick Shaw that obviously prompted your e-mail:

"This is probably his biggest win in Singapore, but like I said before, his win in this year's Lion City Cup was also sensational."

"He's obviously older and getting stronger. I'll see how he pulls up but there are a few options overseas we are already considering," said Shaw.

"The July Cup at Newmarket is one, Japan and Australia further down the road. I'm going to England to have a look and I can stay at Mike de Kock's yard at Newmarket.

"I've also been invited to go and inspect the quarantine facilities in Australia in Melbourne in two weeks.

"They can bring her (Black Caviar) wherever they want. We're happy to take her on. Tell them that.

"I've been waiting to go to Australia to take her on for a while. I've seen her and she is a great mare but Rocket Man is better than she is."

'LNP SHOULD STOP PUSSY-FOOTING AROUND AND DECLARE RACING POLICIES'

'LET me stress at the outset that I am no fan of Bob Bentley or his Board at the supposedly merged Racing Queensland. It resembles more of a takeover and they basically cannot be removed for as long as they choose to remain, unless there is a change in Government.

From my perspective – and many others are starting to think the same way – the more I hear that the LNP has little or no racing policy the more I am starting to wonder if the Devil Your Know etc.

The Opposition doesn't seem to know who they want as their spokesman on racing. First we had Ray Stevens, then Andrew Cripps, and then Tim Nicholls and now we seem to be re-visiting Ray Stevens – although he is officially listed as the Parliamentary Secretary. Who's next - the Clerk of the Course?

If that merry-go-round isn't enough to make you glddy, we continually read reports that the LNP does not have a racing policy apart from a guarantee it will dump Bentley and his Board and

revert to separate control bodies for the three codes.

What the industry needs is a little less personality politics and a bit more direction and support from whatever Government is in control. The bookies are betting odds-on that the LNP will win easily at the next election which is still a fair way off but things can change quickly in politics.

I'm all in favor of a new Board but how about indicating a few key players who might be considered candidates for the racing roles instead of letting the rumor mill run wild. The last thing the industry needs are these worn-out, politically bitter, refugees from the old QTC days.

As for the minor codes being in control of their own destiny, I'm all for that too – and so are the majority of stakeholders in the racing industry – provided they get only the share of the TAB pool that they deserve, according to their percentage of total turnover.

The racing industry is sick to the teeth of this Bentley versus Seymour battle over Albion Park. Most believe harness racing has too much say and fear that could be even greater because of the political pull that a couple of key identities have with the LNP.

If the LNP wants to consolidate support in the racing industry there is an urgent need to release some policies on what they will do about lagging stakes money; too much being spent on legal battles; how much say and allocation of funds the minor codes will receive; and whether there are plans to separate administration and integrity, ordered by two inquiries but yet to seen.' – Glen Atkinson, Cairns.

EDITOR'S NOTE: The message must sooner or later get through to the LNP that racing industry stake-holders are desperate to learn what their plans are. It is not helping their cause whatsoever to continually declare there are no policies in place apart from a declaration that Bentley and his Board will be dispatched to the scrap heap.

EXTRA COSTS OF RACING ON SUNDAYS STANDS IN THE PATH OF PROGRESS

The following response was received to the suggestion from Terry Butts in his 'Silks and Saddles' columns that clubs in country areas should look at Sunday racing to avoid Saturday clashes:

'I HAVE been a fan of non clashes within regions of country meetings but clubs will not go to Sundays because of the extra payload for Sundays for staff.

Racing Queensland does not compensate the clubs for racing Sundays nor do they assist with extra costs to transfer meetings. Therefore clubs are reluctant to transfer to create a loss.

RQ want the clubs to be professional and run like a business. Naturally any business does not want to operate at a loss - therefore less racing in the country.' - John Forsyth.

EDITOR'S NOTE: Few officials in North Queensland would be better credentialed to comment on this issue than the highly respected 'Bluey' Forsyth. Racing Queensland should be looking at negotiating a special award with the unions for staff that work at Sunday, night racing and public holiday meetings – they have the right director in Bill Ludwig to achieve this. There is an opportunity for a second Sunday meeting in Queensland, especially in country centres and this could be highlighted by some of the big Country Cups, similar to what happens in Victoria. That way we might even see them on Sky One, rather than have the industry and its viewers insulted by the present relegation of country racing to Sky Two.

'LNP NOT DECLARING RACING POLICIES BECAUSE THEY DON'T HAVE ANY'

'HAVING been involved in racing in the country and the city in Queensland, I read with interest what Terry Butts had to write in his column this week about – as he worded it – the lack of policies emanating from the LNP.

It would seem that even the grass roots supporters of the LNP in country racing are concerned about what direction racing will head after a change of Government which looks inevitable.

That's not a good sign when you consider that the National Party has traditionally supported and protected country racing. This ridiculous situation where liquor laws prevent mums and dads from taking their families to major race days has to end.

It is outright discrimination against horse racing in the country. It doesn't happen in other sports and for that matter it doesn't seem to happen in the city, especially when you watch the vision of events like Black Caviar Day at Doomben where there must have been thousands of children in attendance.

One gets the impression the LNP is caught between a rock and a hard place. The Liberals want to support the city racing and the Nationals want to support the bush. There aren't enough funds to do justice to both. The easy way out is to declare you won't be releasing any policies – mainly because you don't have any.

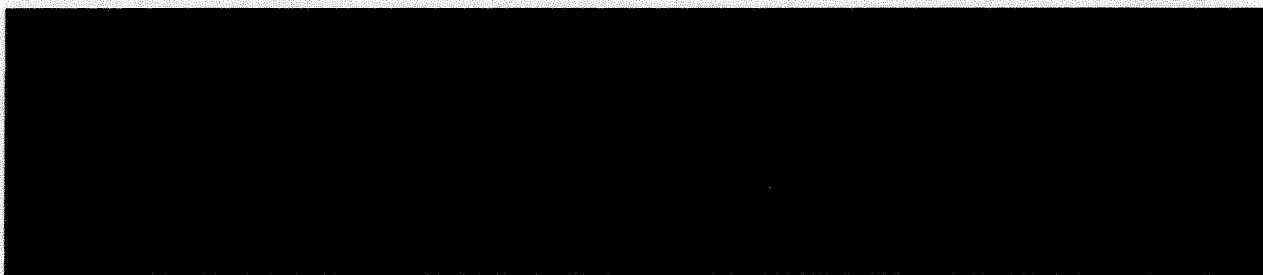
What a terrible situation. With all these new joint venture deals and legal costs to fight battles over the sale of Albion Park and other issues one wonders how much will be in the RQ bin when a new Board takes control. Then we hear that they are going to throw a truck-load more mauling at an ailing harness industry.

Add to this the awfully restrictive contract that has been signed with Sky and the second rate treatment that country race clubs and those who are not prepared to pay to watch the extra channels are receiving and racing in Queensland seems to be in diabolical trouble.

There has been talk of resurrecting country clubs to the TAB circuit of an additional 20 country TAB meetings if the LNP gains Government – no policy just wish list promises I understand – well where is the money coming from and will it be at the expense of the city which is already lagging far behind in the stakes arena?' – Name and address with-held by request.

EDITOR'S NOTE: It's unfair to declare the Liberals are only interested in city racing. Ray Stevens is one who comes from the country and is determined to rebuild much of what has been lost to the bush under the current administration. But from all reports Ray wasn't too convincing on a couple of issues involving joint venture partnerships when he met with the Townsville Turf Club recently. It is fine for the LNP to say they are going to provide 20 more

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'SILKS & SADDLES' - COUNTRY CONCERNS THAT THE LNP IS RUDDERLESS WHEN IT COMES TO RACING POLICY

WHAT'S NEW HERE

'SILKS & SADDLES,' the widely-read column of veteran racing writer **TERRY BUTTS** in the **NORTH QUEENSLAND REGISTER** this week raises concerns of officials in country Queensland that the LNP has no policies when it comes to racing despite the fact that they look certain to soon claim Government.

Butts also talks with Shadow Racing spokesman Ray Stevens about the future for the north under an LNP leadership; relates how SKY Channel continues to treat country Queensland like crap; and tells of the timely return of popular Cooktown Race Club president Graham Elmes.

Here is the Butts column:

LABOR GONE BUT LACK OF LNP POLICY CONCERNS COUNTRY RACING

AS every new day dawns the Bligh Government gets further behind and as sure as the sun sets Labor power in Queensland will soon be all over. Not even a flood can save Anna this time.

And the racing industry will not mourn the Government's passing. The general feeling is that Bligh and her colleagues deserted racing the same way they deserted their former colleague Gordon Nuttall, when he was down, out and incarcerated, then sunk the boot in needlessly for another \$80 odd grand. There was not a single vote in that somewhat shameful exercise.

And because of her government's indifferent attitude to the racing industry over the years of her reign, Premier Bligh can expect no sympathy from the racing folk when they line up to the ballot boxes - whenever.

But what lies ahead?

Already racing administrators, particularly in country areas are getting a touch of the jitters. They feel there is a total lack of positives emanating from the LNP.

The Opposition's recognized spokesman for Racing, Ray Stevens, attended a meeting last week with Townsville Turf Club hierarchy. He said it was positive. The club is not so certain of its future under the Tories.

The only thing certain is that LNP does not have a policy, or if it does, is reluctant to release any details before the election. The other guarantee is that a new Government will revert to three separate bodies for the three codes instead of having them all under the Racing Queensland umbrella, and the move is welcomed by many.

There will be a new Board, and a new Chairman, which will require an Act of Parliament. So be it. And anyone holding key positions in the current make-up of RQL should start packing their bags, because there's going to be some new and very different apples in the old orchard after the election.

LNP HAS PROMISED TO START PROTECTING SMALLER CLUBS IN QUEENSLAND

RAY STEVENS has also guaranteed 'more protection' for the smaller country clubs of the State and, importantly, has pledged his Government will review the Work Place Health and Safety regulations that have already closed some country clubs and threatened others.

There will also be a review of the laws that prohibit kids from attending the Townsville Cup and other popular race meetings in the State.

Kids couldn't go to Home Hill last week. Yet, the week before at Doomben, they were there in their thousands to cheer home Black Caviar.

Another one of Bligh's bloopers that has impacted poorly on racing - horse racing that is. Not motor racing where kids can roam all day, because no-one one drinks at the Grand Prix...do they Anna?

SKY CONTINUES TO TREAT COUNTRY RACING IN QUEENSLAND APPALLINGLY

RAY Stevens is well aware that his government will inherit an industry that is at the crossroads. An industry that is at times dictated to, or at least heavily influenced by the likes of SKY, which allocates race times, the days when clubs can race, and how long a horse can play up at the barriers, can you believe it?

And when it comes to programming, SKY treats Queensland clubs appallingly. Just last Sunday some obscure dog or trot race got preference over Caloundra gallops on Channel 1. If

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BENTLEY REPLIES TO THOSE FEARING RETRIBUTION FOR CRITICISING RQ

THERE have been suggestions in many e-mails to this web-site and the same were made during the ABC 7.30 Report on racing in the north that many in the industry are afraid to speak out or be identified publicly in their criticism of Racing Queensland for fears of retribution.

The following response to this has been made by RQ Chairman Bob Bentley:

"It has been suggested that there is concern in the industry that those who speak out about Racing Queensland Limited (RQL) will suffer retribution and that authority over license might be used to hand out punishment for criticizing RQL's policies.

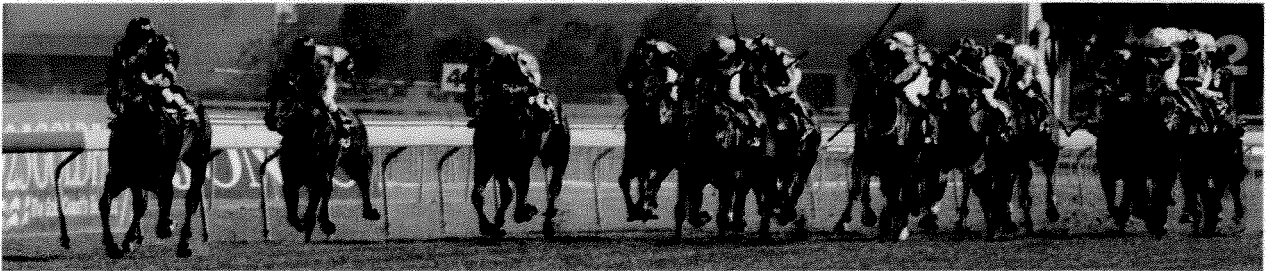
RQL is open to criticism like any other company. It is fair to say that a review of various web postings easily accessed on the Internet will show that many people are prepared to speak out and criticize RQL.

Queensland's only metropolitan newspaper, the Courier Mail, is one section of the media that often carries criticism of RQL.

It is rubbish to suggest that those criticizing RQL will suffer retribution. There is no evidence that RQL adopts a position of taking retribution against those who are critical. Quite the opposite is true.

RQL has a track record of facilitating meetings on a regular basis with key industry bodies and people enabling healthy discussion regarding the way forward for racing in Queensland."

EDITOR'S NOTE: *We continually receive e-mails from high profile identities and licensees in the racing industry in Queensland who refuse to have their names used for fear of reprisals. I doubt that even this response from Bob Bentley – as well meaning as it is intended to be – will change that attitude.*



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RACETRACK REBELLION IN QLD - THE TRANSCRIPT FROM THE ABC 7.30 REPORT



WHAT'S NEW HERE

A FORMER Supreme Court Judge is calling for the sacking of Racing Queensland's board and raising serious questions about the Bligh Government.

HERE is the final in a two-part presentation on the racing industry in Queensland from the 7.30 REPORT, transcript courtesy of ABC TELEVISION:

LEIGH SALES, PRESENTER: Last night we looked at why one state, Queensland, has blocked the national racing industry from taking control of its most important asset: its broadcasting rights.

At the heart of the issue are apparent conflicts of interests for the powerful Racing Queensland boss Bob Bentley. He's also a director of wagering giant Tattersall's.

But it's not only the inter-state industry that's disturbed. There's fury in Queensland itself from the state's racing clubs over the extraordinary way Racing Queensland is extending its power at their cost.

A former Queensland Supreme Court judge has told 7.30 Racing Queensland's board should be stripped of its powers, but he fears it's being politically protected.

Greg Hoy reports.

BILL CARTER, FORMER QLD SUPREME COURT JUDGE: I am of the view that what is happening in that respect is unlawful. And the disturbing thing also is that government money, public monies are being used for that purpose.

GREG HOY, REPORTER: Around Queensland's 108 race tracks there's a growing rebellion. First, that the licensing body Racing Queensland under powerful chairman Bob Bentley is collecting and reallocating wagering dividends from TAB giant Tattersall's, of which Mr Bentley is also a director. But there's more anger that to get a share of government development funding from wagering taxes, clubs are now pressured to surrender a major share of their old assets to Racing Queensland Ltd itself.

ANDREW EGGLETON, CHAIRMAN, GOLD COAST TURF CLUB: Either you agree on it or there's no funding for your club.

KEVIN DIXON, CHAIRMAN, BRISBANE RACING CLUB: The level of concerned (inaudible) is just huge and it's growing every day.

BOB FRAPPPELL, CHAIRMAN, TOOWOOMBA TURF CLUB: Bob Bentley said he needed the answer immediately and we were of the opinion that our members would not have accepted it.

ALAN PARRY, PRESIDENT, TOWNSVILLE TURF CLUB: Clubs generally resist it because they've worked hard to create their asset over the years and they're reluctant to give anyone, you know, an equity in it for virtually nothing.

BILL CARTER: In the Caloundra, it now owns approximately 85 per cent, in Rockhampton 65 per cent. Now we have the disturbing problem where the control body actually owns major equity in those racecourses or racing venues which it licences. Now, the conflict of interest in that area is disturbing.

GREG HOY: Brisbane Racing Club has sought its own legal advice.

KEVIN DIXON: The legislation that Racing Queensland is formed under stops short of providing the authority to demand equity in clubs as a result of spending money on those clubs.

BOB FRAPPPELL: I don't understand it. I mean, it's industry money that come to Queensland Racing to administer on behalf of the clubs.

GREG HOY: Clubs say they're losing control of their own industry and the burning question is: why?

BOB BENTLEY, CHAIRMAN, RACING QUEENSLAND: We've got an antiquated - what I consider to be an antiquated club system for the way we run racing.

GREG HOY: In a lengthy written statement to be posted on 7.30's website, Racing Queensland's

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RATINGS

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MOMENT

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CHAIRMAN responds to inquiries concerning BRISBANE RACING CLUB MASTER PLAN

RACING CLUB MASTER PLAN

NEXT LATE MAIL posted NEXT SATURDAY

chairman said, "If industry and or government funds are used for significant capital upgrades to improve private members clubs ... the membership should be prepared to exchange equity ...," for the significant contribution, adding, "The Toowoomba Turf Club rejected the offer a partnership in March this year. All other TAB clubs currently wish to enter into this arrangement with the exception of the Brisbane Race Club."

ANDREW EGGLETON: We've had discussions with government, we've had written correspondence, and the only thing we've been told is that it is up to Racing Queensland how these funds will be distributed, and if it's an equity grab, that they've just - well the issue is they've just wiped their hands of it.

GREG HOY: We asked for an interview with the state minister responsible for racing to discuss club frustrations with how Racing Queensland is requesting equity when distributing government funding. Instead, we were issued a statement. "The Government is not a party to any of the arrangements between Racing Queensland Limited and private race clubs, these are commercial decisions," he said.

BILL CARTER: The Government has, and a succession of Racing ministers, have again taken what is a very disturbing attitude.

GREG HOY: Bob Bentley acknowledges Racing Queensland's close connections to the Bligh Government.

BOB BENTLEY: Any racing industry needs to be reasonably close to the government of the day.

BILL CARTER: Even though there is disciplinary power in the minister to even cancel the authority of the control body, government and a succession of Racing ministers have simply said, "It's none of our business."

GREG HOY: There's a strong belief Bob Bentley heavily influences who's appointed to Queensland Racing's board and that its close relations to the Bligh Government have been helped by the inclusion on the board of this man. AWU president and member of the ALP national executive, Bill Ludwig is regarded as a factional kingmaker and strong supporter of both Anna Bligh and Julia Gillard.

JULIA GILLARD, PRIME MINISTER (Feb. 14th): I'm proud to be here and to call myself a friend of Bill Ludwig.

BOB BENTLEY: Bill Ludwig's a very good member of the board. Obviously, I mean that he's a fairly strong member of the Government. But as far as we're concerned, I mean, he's here for racing.

GREG HOY: A strong member of the Government?

BOB BENTLEY: Oh, I'm sorry. He's a very strong member of the Labor Party.

???: Very close relationship. Bill was the go-to man if Mr Bentley as chairman required any interviews with Government ministers or any contact with Government ministers. Bill could arrange that at the drop of a hat.

GREG HOY: Soon after, Bill Ludwig was appointed to Queensland Racing's board. Bob Bentley appointed him chairman of Queensland Country Racing committee. But in 2008, former Queensland Supreme Court judge Bill Carter grew concerned Bill Ludwig may have inappropriately used proxy votes of the Country Racing Committee to help change Queensland Racing's constitution, extending the term of its board members.

BILL CARTER: I was informed by one of the leading gentlemen on the Queensland Country Racing committee that committee had never considered either the resolution and it certainly hadn't appointed Mr Ludwig as its proxy. And so I wrote to the minister as a result. The consequence was that Mr Ludwig sued me for defamation.

GREG HOY: And how did he fare in that?

BILL CARTER: Well just recently, only within very recent weeks, he's discontinued that and has had to pay my costs.

GREG HOY: So we asked Bill Ludwig directly if he had the Country Racing Committee's approval to use its proxy vote extending the term of he and his fellow Racing Queensland directors. Racing Queensland responded on his behalf, stating this matter has, "... been investigated by regulatory agencies and no action whatever has been taken against Mr Ludwig."

7.30 subsequently found a meeting of the Queensland Country Racing committeemen, following Bill Ludwig's use of its proxy vote, overwhelmingly agreed that no such authority had been issued to anyone. But Bill Ludwig personally signed the proxy vote regardless. Both ASIC and the Crime and Misconduct Commission found it was beyond their jurisdiction to investigate this matter and a police investigation found there was insufficient evidence for anyone involved to be charged. So Bill Ludwig continues to serve as a director of Racing Queensland today and Racing Queensland's close relations with the Queensland Government continues as usual. But, many in the racing industry say they've had enough.

What needs to happen here?

BILL CARTER: What needs to happen is that the current control body's approval should be cancelled by the minister.

Bob Bentley has previously fobbed off Bill Carter's criticisms as those of a serial complainer, and others aren't confident Queensland's Bligh Government will ever heed industry calls for help.

KEVIN DIXON: It's very clear that whatever the connection with government is, the current government, is very strong, and therefore the biggest issue that we actually have is that if we genuinely believe there is a problem, there is nowhere that the industry can take that view and expect there to be action.

LEIGH SALES: Greg Hoy with that report.

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'SILKS & SADDLES' - LNP DENIES HARNESS RACING WILL RECEIVE AN 'ABSURD' 21 PER CENT OF TAB POOL



WHAT'S NEW HERE

'SILKS & SADDLES,' the widely-read column of respected racing writer **TERRY BUTTS** in the **NORTH QUEENSLAND REGISTER** this week reports on an iron-clad guarantee from Ray Stevens that the LNP won't be gifting harness racing a 21 per cent share of the TAB pool when they win Government.

Terry also tells of a reported successor to Bob Bentley as RQ Chairman blowing in the betting with the LNP and raises concerns on the costs being incurred by owners and trainers while officials from Brisbane are flown to Townsville to start races that the locals are equipped to do.

Here is his column:

LNP GUARANTEE THAT HARNESS RACING WON'T RECEIVE BIGGER TAB SHARE

THERE is rumor doing the rounds that the harness racing industry has asked for (and been promised) an unbelievable 21 per cent of the TAB distribution pool after the LNP gets into power.

We are all aware of harness racing stalwart Kevin Seymour's association with the LNP, but a 21 per cent grab is utterly absurd. Especially, given harness racing's declining turnover in the state and only one racing venue remaining north of Brisbane.

But the popular rumor was totally debunked this week by Ray Stevens who seems to still be doing most of the talking on racing matters for the LNP.

Ray was most adamant that nothing will change until the expiry of the ProductCo Agreement in 2014, which set the distribution formula in stone. Racing currently receives 76 per cent of available money, trots 14.5, and dogs 9.5.

Whilst at least one controversial harness racing personality is running around stating that big things were in store for his industry when the Government changes, Stevens reiterated that it was his firm belief that distribution should be based on amounts generated by the respective codes.

That simple!

And if that is the case, the 'red hots' are in deep trouble. Latest figures show they were contributing a lowly 8.9 per cent to the overall turnover. That is much less than the dogs, which by the way, still does not have a voice on the Racing Queensland Board.

RUMORED SUCCESSOR TO BOB BENTLEY BLOWS IN BETTING WITH LNP

TALKING of a likely change of Government and the reshuffling of seats, we wonder with some apprehension just who might follow Bob Bentley into the chair at Racing Queensland.

There is already a talk of a former racing administrator from the surf and glitter end of the state being earmarked for the job.

But we are told that absolutely no decision, nor any commitment, has been made by the LNP.

In fact the man being so freely tipped – at least by one very close to him in the pubs around the tourist strip as the likely successor to Bentley – has in racing parlance 'blown out the gate.'

The rumors and racing industry chatter is said to be causing the LNP – and in particular Ray Stevens – some degree of embarrassment.

COSTS GETTING OUT OF HAND IN QUEENSLAND FOR OWNERS AND TRAINERS

IT is not only prizemoney that needs an injection in Queensland. It is time owners got some relief with expenses, which are getting out of hand.

In Victoria nominations are free, which is obviously the reason why clubs get 50-odd nominations for some races, and over 20 in most.

In Queensland it costs a staggering \$44 to nominate, which is the reason why there are comparatively fewer scratchings at acceptance time.

But what hurts more are the barrier trials. Not many outside of owners and trainers would know that it costs \$66 (over \$100 in NSW and Victoria) to barrier trial – even when a horse is compelled to trial by stewards.

That's bad enough but if a trainer nominates a horse for a trial and it doesn't start, for whatever reason, the charge is \$88 and \$140 in NSW. That's just downright larceny.

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RQ AND BRC IN POLITICAL FIGHT OVER NEW LICENSE - RQ MEDIA RELEASE AND ANGER FROM OWNERS ASSN



WHAT'S NEW HERE

RACING in Queensland was today engulfed in more political turmoil which at one stage threatened racing at Doomben.

A row erupted between the Brisbane Racing Club and the control body, Racing Queensland, over the issuing of a new licence to the leading club to race.

Initially the Doomben meeting was abandoned by the BRC but 11th hour talks with RQ saw it proceed.

BRC chairman Kevin Dixon told the media that RQ surprised his club by issuing a new license on Tuesday afternoon which rendered the existing one obsolete.

"The situation is that yesterday afternoon, we received a correspondence from Racing Queensland indicating a new license under which we could operate races," Mr Dixon said.

"We currently have a racing license with Racing Queensland, from the first of January this year until the 31st of December. However, we assume the new licence supersedes that.

"Some of the terms and conditions in that new license are not acceptable to us and we have never had the opportunity to discuss those with Racing Queensland."

RQ maintains it had discovered the now merged BRC had been operating under an old licence which had not been renewed - which would have meant the Doomben meeting was illegal and could not go ahead.

After being given assurances it could continue to operate under its current licensing agreement, the BRC announced the Doomben meeting would go ahead.

QUEENSLAND RACING later issued a Media Release under the heading: 'Clarification regarding delayed start at Doomben today', which read:

EARLIER today, the Brisbane Racing Club (BRC) advised Racing Queensland Limited (RQL) that it was considering not proceeding with its scheduled race meeting on the basis that it disagreed with conditions on its renewed licence and it was of the view that its previous licence should continue.

In fact, BRC's previous licence expired on June 30, 2011. While RQL had intended toward the end of 2010 to move to a calendar year licence (and in fact received applications and payment of fees from clubs on that basis), given the events of January 2011 that did not eventuate and instead clubs were issued with licences from July 1, 2011 in accordance with the practice of previous years. Accordingly, BRC's only licence was that which operated from July 1, 2011.

While BRC was prepared to abandon the meeting, RQL, acting in the interests of all stakeholders to have the meeting proceed, advised BRC that the licence would operate from July 1, 2011 in the same terms as its previous licence until such time as it had the opportunity of discussing the operation of the new licence.

QROA SICK AND TIRED OF HOSTILITY BETWEEN RQ AND SOME CLUBS

THE disruption at today's Doomben meeting due to a licence dispute between Racing Queensland and the Brisbane Racing Club is totally unacceptable according the Queensland Racehorse Owners' Association (QROA).

"Owners are sick and tired of the hostility between Racing Queensland and some race clubs," said QROA president Grant Morgan.

"If this is going to boil over into race meetings being disrupted, owners have the right to be totally disenchanted with the people running the sport.

"There is a desperate need in our industry for the powers within the Queensland racing industry to find some common ground and get past these sorts of issues.

"It seems that both sides of the hostility are looking to the next state election as a cure all and we fear it will be a war of attrition until then.

"If this type of argy bargy continues, many owners may not stick around until next March."

The QROA will seek further information on the licence dispute between Racing Queensland and the Brisbane Racing Club, whilst demanding that no race meetings be impacted until the dispute is resolved.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

WE promised to provide a compilation of the e-mails received concerning speculation of who might be on the new Racing Queensland Board if the LNP wins the next election and what changes might occur to the control body – so here it is. We have also answered in detail a query in the e-mail box concerning the Brisbane Racing Club development project. There were also interesting e-mails concerning the run of failures among the favorites in Sydney racing; a tongue-in-cheek comment from a couple who were track-side in the official enclosure on Caloundra Cup day; questions over the costs involved in Racing Queensland maintenance of Clifford Park; and return fire at TattsBet over the Jockey Challenge controversy.

Here is this week's selection:

ALL THE SCUTTLEBUTT ABOUT CHANGES AT RQ IF LNP WINS GOVERNMENT

CONFIRMATION that the Bob Bentley Racing Queensland Board will be sacked if the LNP wins the next election has led to widespread industry speculation about who will replace them.

Lists of prospective candidates for everything from the new Board to Chief Executive Officer and even Director of Integrity Operations have done the rounds.

At first we elected not to run these e-mails but as this has become such a contentious topic – and the LNP opened this can of worms to start with by announcing it would dump the RQ Board this far out from an election – here is a precise of the scuttle-butt that has been forwarded to us.

We wish to stress at the outset that this should not be interpreted as our web-site's opinion of what might happen if and when the Government changes. It is merely a general cross-section of scuttle-butt that is doing the rounds.

The only thing of which we are certain at this stage is that the RQ Board of Chairman Bob Bentley, Deputy Chairman Tony Hanmer and Members Bob Lette, Bill Ludwig, Wayne Milner and Bradley Ryan will be shown the door as soon as a new LNP Government can rush through the necessary legislation.

That could take some time after an election and they are known to have a 'quick exit plan' for the current Board and an interim measure to take control of the three codes. Whether this means the appointment of an administrator or how it would be done has not been revealed by the LNP.

The other policy that has been revealed is that the merged board will be discontinued with each code under a new Government responsible for controlling its own destiny which would suggest a return to three separate Boards.

What happens to the harness and greyhound industries under the mooted changes has not been addressed in the e-mails that we have received. These have solely targeted the future control of thoroughbred racing in Queensland.

KEVIN DIXON THE POPULAR CHOICE AS NEW RQ BOARD CHAIRMAN

THE one common denominator points to popular Brisbane Racing Club chairman Kevin Dixon being appointed to run the new Board. Those close to him say that this will not be a long-term appointment but that he is seen as the administrator best suited and most likely to initially steer thoroughbred racing in a new direction in Queensland.

The other appointment that many are predicting is a return to the RQ fold of Bill Andrews, the Board member who lost his seat under Chairman Bob Bentley and then contested the validity of the new appointment process for the merged Board but was – In the eyes of many – a victim of the voting system that currently exists.

Beyond these two favored selections the forecast appointments reach far and wide within the industry. There is a suggestion that a prominent racing identity from the country will take over once Mr Dixon believes his job has been done.

The most likely and favored candidate – In the eyes of many – would be Kevin O'Keefe, a high profile and respected administrator and owner in both the gallops and harness codes from North Queensland. But those close to him say he is not interested.

One high profile business and racing identity continually bobbing up as a prospective new Board member and possible chairman is Gary Pemberton, a former Chairman of Racing NSW, now based in Queensland. When it comes to qualifications Mr Pemberton would win hands

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down.

He was formerly chairman of TAB Limited, Billabong International, Qantas Airways, Brambles Industries and a Director of CSR Ltd, John Fairfax Holdings, Commonwealth Bank, Rio Tinto Ltd, Queensland Investment Corporation and Rothschild Group in Australia.

One would doubt that a businessman of Mr Pemberton's talents would want to involve himself in the crap fight that is Racing Queensland despite his undoubted passion for the thoroughbred industry.

Another popular duo high on the list includes members of the inaugural Queensland Country Racing Committee in Dr Tony Fitzgerald and Gary Peoples. A patron of the Esk Jockey Club, Dr Fitzgerald has served in numerous roles in Queensland racing and is currently on the First Level Appeals Panel. Mr Peoples, an outspoken country racing critic of the Bentley Board, has been Mayor of the Aramac Shire and chairman of the Central West Country Racing Association.

What some e-mail writers have referred to as 'a couple of old war-horses from the era of National Party-Queensland Turf Club control of racing in Queensland' have also been mentioned in dispatches. They are Bill Sexton, a former QTC chairman; one-time QR Board member and current member of the Kevin Dixon-led BRC Board and Dick Banks, a former Queensland Principal Club Board member from Blackall who resigned in controversial circumstances from the Queensland Regional Racing Council in the era of Merri Rose as Labor Racing Minister.

Another strongly tipped to play a racing role in an LNP Government is lawyer Bill Millican, the former hard-working chairman of the Gold Coast Turf Club. Mr Millican is a long-time friend of Ray Stevens, who shares the LNP racing industry responsibilities with Shadow Minister Tim Nicholls. He has also been tipped recently in the Brisbane racing media as a possible CEO in the new-look RQ.

Some of the other candidates being suggested for Board positions include:

Gerard Betros, an associate lecturer and unit leader from the Faculty of Business at the University of Southern Queensland whose alternative structure for the integrated control body for the three racing codes was well received by many sections of the industry;

Dan Bowden, a former Deputy Chairman of the QR Board and a former Ipswich Turf Club Chairman;

Allen Volz, the former CEO of the Toowoomba Turf Club, who is now on the Board there;

Sean Kelk, former CEO of the Brisbane Turf Club and now owner of The Barefoot Accountant;

Wayne Wilson, the high profile race commentator who retired recently; and

Jeremy Turner, a former CEO of Queensland Racing and former Chief Financial Officer of Queensland Motorways, who is now a Board member of Swimming Australia.

CHANGES TIPPED TO TWO MAJOR ROLES UNDER A NEW RQ BOARD

THERE is also strong speculation that two major roles will change at Racing Queensland under a new Board if the LNP wins Government and these are those of Chief Executive Officer Malcolm Tuttle and Director of Integrity Services Jamie Orchard.

In fact the mail is strong that the entire Integrity Department is set for a major shake-up and may be separated from RQ which many still claim was a recommendation of two Racing Inquiries that has never been carried out.

Mr Orchard has not been a popular figure with many since his appointment as Integrity boss (not that this is a bad thing in the eyes of the punters) but if the scuttle-butt has an ounce of truth to it he will be on the first bus out.

There has been a push for the return of Steve Ralton, the one-time QR chairman of stewards, who was sacked by the Bentley Board. There are strong moves behind the scenes within the LNP to have him return from Hong Kong where he now works but there are just as many who claim he didn't fire a shot when chief steward at QR and don't want him back.

The greatest certainty – according to those who claim to know what the LNP has planned for racing in Queensland – is that Malcolm Tuttle, the one-time steward who made a meteoric rise to CEO under the Bentley-led Board, will be dumped.

There has been widespread disapproval with the Tuttle appointment among industry stakeholders which even the current chairman would be aware of but he has stood by his loyal CEO. Removal of the Bentley Board will see that life-line disappear.

Those being touted as possible replacements for Mr Tuttle include:

Former Gold Coast Turf Club CEO Scott Whiteman who now runs Country Racing Victoria;

Former GCTC chairman Bill Millican, a lawyer with a strong racing background.

And three former Queensland Racing CEOs in Kevin Hasemann (now with Queensland Swimming), Jeremy Turner (now a Director of Momentum Consulting Group) and Greg Honchin (now a Board member of a Radio Station at Redcliffe).

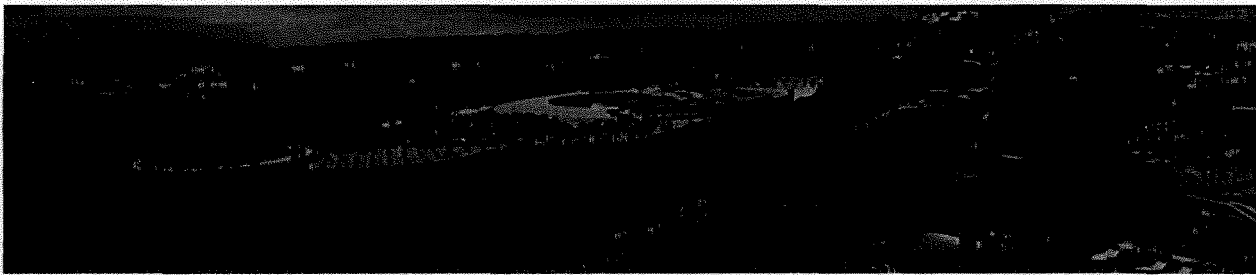
There were others suggested as possible Board candidates that we have not mentioned to save them from being the butt of many racing jokes.

That completes our compilation of the e-mails received that you have asked for. We make no apology for publishing the suggestions that are doing the rounds in racing and political circles but do warn that most originate from an industry where nothing is lost in the telling.

OUR SAY ON THE SPECULATION AND WHAT THE LNP MIGHT DO WITH RQ

EDITOR'S NOTE: ALL this speculation on prospective candidates for major roles in a new-look Racing Queensland provides plenty of fodder for the racing rumor mill, the turf columnists and

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GOVERNMENT BACKS RQ CHAIRMAN AS MULHERIN TURNS UP HEAT ON LNP OVER SHADOW MINISTER BACK-FLIP



WHAT'S NEW HERE

RACING Minister Tim Mulherin told State Parliament today that Racing Queensland chairman Bob Bentley has the confidence of the Government despite perceived conflicts of interest with his role as a director of the Tattersall's wagering group.

Mulherin was asked by the LNP Shadow Racing Minister Tim Nichols why his Government would not seek advice from the Integrity Commissioner over this contentious issue.

In response Mulherin attempted to turn the heat back on Nichols raising the issue of the Shadow Cabinet re-shuffle and the virtual over-night dumping of Andrew Cripps as the LNP spokesman on racing after he told the *North Queensland Register* he 'didn't know a lot about racing.'

Here is a text of the Parliamentary debate today taken from Hansard:

Mr NICHOLLS: My question is to the Minister for Agriculture, Food and Regional Economies. Given the clear concerns in the local and national racing industry over the impartiality of Racing Queensland, will the minister advise the House why his government will not seek advice on the perceived conflict of interest between the roles of the chairman of Racing Queensland and his other position as a director of Tattersall's UNITAB wagering group? Will the minister undertake to seek advice from the Integrity Commissioner over this perceived conflict of interest?

Mr MULHERIN: I thank the honorable member for the question. I find it interesting that it is the member for Clayfield who has asked this question. After the shadow cabinet reshuffle, the member for Hinchinbrook's office was reported to say in the *North Queensland Register*— Mr Cripps doesn't have racing. That's part of sport I think and Mr Cripps is the shadow minister for agriculture and regional Queensland.

The member for Hinchinbrook then conceded that he was my opposite so, therefore, he must have racing. It was interesting later to see the member for Clayfield starting to issue press releases pledging his commitment to the racing industry and saying that he was going to be a strong voice for racing in the shadow cabinet, even though he did not specifically say that he was the shadow racing minister. Mr Cripps went on to say that he does not know a lot about racing—

Mr SPEAKER: Order! Refer to the member by his correct title, please.

Mr MULHERIN: The member for Hinchinbrook went on to say that he does not know a lot about racing and that the LNP does not have a policy.

The issues of potential conflicts of interest have been dealt with in the past. Rumor and innuendo are not enough evidence to suggest that a person who has been a director of Racing Queensland is not fulfilling his director's responsibilities.

Every director has fiduciary duties under the Corporations Act and I would assume that the chair of Racing Queensland carries out those duties. The issues raised in the *7.30 Report* are not new news; this has been rehashed.

As I said, there is always a lot of rumors and innuendo regarding the racing industry. Mr Bentley has the confidence of this Government.

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web sites like ours who attract thousands of hits when we publish this sort of gossip.

But before the victims of this fiasco, the do-gooder racing officials or our wonderful politicians start bleating about the misinformed creating industry disunity, it can easily be overcome.

The ball is now firmly in the LNP court. They threw the first punch declaring that the current Board would be sacked. It's now up to them to finish the fight and provide some policy on what they have planned for the new-look Racing Queensland. It's not good enough to keep saying we will tell you when we are ready to.

Personally, if I were framing a market on what will happen, here it is:

Kevin Dixon is odds-on to run a new-look RQ Board

Bill Andrews short odds to return to the RQ Board

Malcolm Tuttle and Jeremy Orchard odds-on to be eventually dumped from their current roles as Chief Executive Officer and Director of Integrity Services.

The present Integrity Department odds-on to be separated from RQ and become an entirely independent body run separately to, but under the arm of, the Government's Racing Department.

The wild-card of course is that the LNP could revert to the industry appointing a Board from the regions which would be a retrograde step and only create the old problems of conflicts of interest for those elected to represent their respective regions.

The LNP could also take the selection process out of the political arena and hand it over to the industry – that would be an easy cop out for a new Government.

At the end of the day if racing in Queensland is to try and keep pace with the major states it needs to adopt a professional, business and marketing approach, to the management of the control body.

There is no place in RQ racing of the future for the Jurassic Park attitudes of the past where too many decisions have been based on political square-ups and hatreds. The new Board needs to include younger members with racing, business and marketing backgrounds who can try to lure the lost generations back to the track.

Start with an experienced base – the likes of Kevin Dixon, Bill Andrews, Kevin O'Keefe or Gerard Betros but search for suitable Board members of the younger ilk with fresh ideas.

For what it's worth I think ideal Board candidates could include: Barry Taylor, one of the most successful lawyers in the land who has raced some top horses and from his Townsville base experiences and has a knowledge of the best of both worlds in racing from the country to the city; John McCoy, a popular and experienced racing and media personality with strong links now to Tattersall's Club; Jeremy Turner, an extremely talented and competent CEO when he worked for Queensland Racing, possessing great marketing and business skills and a passion for racing; and there is a need for a talented female on the Board with racing and marketing experience – women play an important role in racing these days – someone like Mary Collier, the former Chairman of the Brisbane Racing Club, who has a strong racing and legal background and these days co-hosts a breakfast radio show on 4BC.

Those above are just my thoughts and won't be everybody's cup of tea but most would agree that the new Board needs a different blend if racing in Queensland is ever going to progress from the political bun fight that has turned the industry in the north into joke status.

NOW back to this week's e-mail box:

HAS THE MAJOR RACECOURSE DEVELOPMENT PROJECT HIT A HURDLE?

'THERE are concerning stories doing the rounds that the Brisbane Racing Club has hit some hurdles with the Brisbane City Council in relation to approvals for their much publicized major development at the Eagle Farm and Doomben race-course precinct.

Does this mean that there will be a major delay to the project while they contest the Council ruling in court, or will the BRC alter their plans to conform with requirements of the BCC so that the development can proceed as planned?

We would not expect to see any coverage of a setback to planning approvals in the local racing media but have sent this e-mail to you in the hope that you can provide the racing industry with information that it should be receiving from the BRC.' – Clem Jackson, Brisbane.

EDITOR'S NOTE: It is not unusual for Council to require developments of this nature to make major changes. As I understand it the BCC is currently undertaking a neighborhood planning exercise for the racecourse area.

The draft Racecourse Precinct Neighborhood Plan area is considered a low growth local planning area as it is not within one of the city's future growth corridors and is not identified as a Regional Activity Centre in the SEQ Regional Plan 2009-31, although its strategic location between the Brisbane Airport, Australia TradeCoast and the CBD and its proximity to transport networks is recognized.

Accordingly, the draft Neighborhood Plan supports non-racing development on land surplus to racing needs to assist with the up-keep and rejuvenation of racetrack facilities.

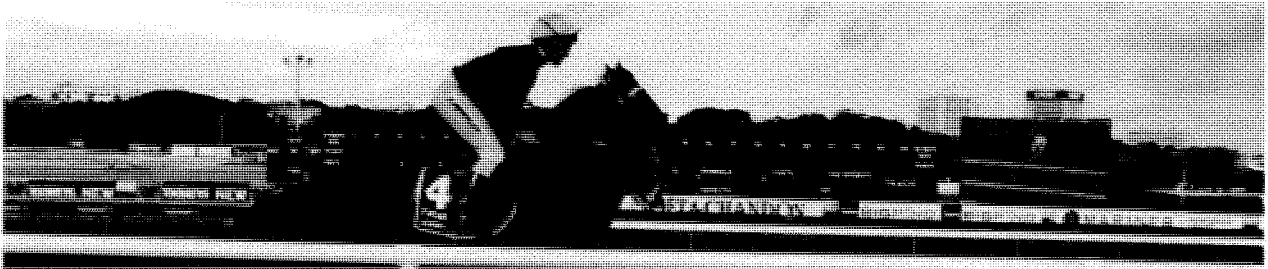
As such, the BCC will only support a proposal on this site that strongly aligns with the draft Racecourse Precinct Neighborhood Plan. Any development densities and heights above and beyond the draft Plan will not be supported.

I understand Council has made several requests for changes and justifications of the current application. In short I am reliably informed that the BCC has advised BRC that:

COUNCIL endorses the retention of both Eagle Farm and Doomben racecourses.

COUNCIL does not support residential development at the bottom end of Hampton Street due to aircraft noise but would allow an aged care facility there.

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Queensland topics dominated the e-mail box this week with a host of e-mails relating to the speculation of prospective Board and management changes at RQ that we raised last week. We also have the RQ explanation of an error made when identifying the BRC property during the licensing debacle last week. There was an owners' perspective on a controversial race at Eagle Farm on Saturday; calls for a national tote pool; some criticism of the role former Racing Minister Bob Gibbs played in the TAB Privatization Deal that is returning to haunt the industry in Queensland; more anger over the treatment of prominent bookmakers; and questions concerning the critics of swab cases in Toowoomba.

Here is this week's selection:

RESPONSE TO SPECULATION ON CHANGES AT RQ AFTER THE NEXT ELECTION

THERE was a strong response to last week's compilation of e-mails concerning changes to the RQ Board and administrative roles at RQ in the event of the LNP winning the next election. Here is a cross-section of what was received that we hope relays the general message:

'HAVING read the list of prospective candidates for a new Board and management positions at Racing Queensland in the event of a change of Government, there will obviously be no shortage of legal expertise.

When you consider that three of those being suggested are lawyers in Bill Andrews, Barry Taylor and Bill Millican, therein lies a surefire cure for the unrealistic cost burden that the industry has been exposed to in legal costs in recent years.

Many in the industry cannot understand the need to waste money on outside legal firms or legal consultation when there are lawyers on the staff. The exception to that of course is when expert advice is needed in specialized areas or in the event of major court action.

Racing Queensland has its own legal department as far as I am aware. There should be no need for outside consultation to the degree that has occurred in recent years if we had the likes of Andrews, Taylor or Millican on the Board or in a management role.

Barry Taylor might not be as well known to racing industry stake-holders in the south-east of the state as those in the north but rest assured he would be an excellent choice for the RQ Board or even as Chairman.

Here's hoping that those who count in the industry are listening to the call which is growing to a groundswell of support for Taylor since his name was raised.' - *Vince Grogan, Townsville.*

'ONE important aspect of the appointment of a new Board to run racing in Queensland has been overlooked in all the speculation and that is the need for independence.

Many stake-holders are keen to support Brisbane Racing Club boss Kevin Dixon as the new RQ Chairman when the LNP wins Government next year.

My friends and I have been involved in racing for more years than we care to remember and the issue we wish to raise is how independent can Mr Dixon be if he moves to RQ from the BRC?

We are not questioning his ability to do the job - he obviously has the credentials - but the BRC and old QTC brigade are the first to criticize Bob Bentley over his alleged conflict of interest as a Board member of Tattersalls.

Why then are we not entitled to question the independence of an official from the major club if he was to join RQ? This was the draw-back to the system of the past when Board members were drawn from regions and clubs. Most found it virtually impossible to serve two masters, their clubs or the overall industry.

What a new Board of RQ needs are appointments with no political affiliations or background prejudices in racing. What we don't need are people out to right the wrongs they believe the Bentley Board has done to their mates.

What we don't need are big owners with ties to studs or major stables. What we need are young professional appointees with no axes to grind from the past but a passion for racing and a desire to market and improve the product that continues to suffer because of political hatreds.

The other thing that is desperately needed is a big shake-up of the appeals system, the

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CHAIRMAN responds to inquiries concerning BRISBANE

RACING CLUB MASTER PLAN

integrity department and the administration of Racing Queensland. It's time for a complete restructure, a new-look and some fresh faces at the helm at headquarters.' – Claude Simpson, Sunshine Coast.

'THERE needs to be some comment concerning this on-going speculation about Board and administrative changes at Racing Queensland after the LNP bolts in at the next election.

I support some of the Bob Bentley initiatives but do not support the appointment process or lack of accountability that his Board enjoys or the way it spends too much money on pie-in-the-sky projects and consultancies.

It came as a surprise to a lot of racing folk when a businessman with a racing background of Gary Pemberton was suggested as a possible Board chairman - he sounds perfect.

I have no problem with what Kevin Dixon has achieved for the BRC in a short time but believe he would be a political appointment and also have concerns about the fact that he has links to top stables, pre-training establishments and the major club (even though he would no doubt resign as chairman there).

One also has to question what treatment clubs that have supported the Bentley Board – such as Ipswich, Sunshine Coast, Rockhampton and others in the country would receive under a new-look control body.

There needs to be a suitable blend of youth and experience – racing and business – on the new Board. If you have representatives of the regions, major clubs and stake-holder groups elected to run the industry it is fraught with danger and hasn't worked in the past.

It is time to cut the ties with vested interests and appoint an independent qualified Board of businessmen or women who are determined to get racing in Queensland back on track and headed in the right direction free of the politics of the past.

As for the key administrative roles – the need for a vibrant, energetic, respected, well credentialed CEO has never been more evident. Not an ex-steward who many feel has been catapulted into the role.

Scott Whiteman is the obvious choice but it would not be cheap luring him back from Country Racing Victoria. As the saying goes, if you pay peanuts, you get monkeys.' – Albert Williams, Redcliffe.

I haven't stopped laughing at some of those being suggested for the new Board or to run the management side of Racing Queensland if things change after the next election.

Some mentioned like Kevin Dixon and Bill Andrews smack of political appointments – what the critics are claiming has occurred under the Bentley regime and Labor. What can we expect, more of the same, just from a different political perspective?

Those other old dinosaurs being suggested from the QTC – National Party era are too silly to even contemplate. As for the speculation about one bush racing identity to the Board, well that would be just reward for all his hard work on behalf of the LNP.

There should be a total ban on anyone with political affiliations or from the media being selected for the Board. Surely Wayne Wilson would be too busy hosting travel tours overseas and working for Kevin Dixon and crew trackside at the BRC to take on another role. That is unless RQ decided to start its own racing travel company, then he would come into his own with the host of experience he has had.

As for the CEO position I liked the suggestions of Bill Millican and Scott Whiteman who worked successfully together at the Gold Coast Turf Club as chairman and CEO. Both have plenty to offer and could hardly be considered political appointments.

As for your web site suggestions – how could you possibly revisit CEOs of the past like Kevin Hasemann, leave him where he belong at Swimming Queensland? And if Mary Collier wins a Board seat after the way one adviser to the LNP is bagging her, I'll give up going to the races – then again that might be more profitable.' – Peter Hansen, Toowoomba.

EDITOR'S NOTE: Where do I start. I do not know Kevin Dixon and have never spoken to him. If he can do for racing in Queensland what he has for the merged Brisbane Racing Club in such a short time then he looks the ideal man to head up a new Board. Apart from his official duties, he has experienced racing as an owner and a breeder. He understands the need to make racing pay as evidenced by the return that this major development project at the BRC promises. That can only benefit the overall industry. The prospect of not spending so much on outside legal consultancies is long overdue. The trio named in the early e-mail could well fit that gap. I am amazed by the response to the suggestion that Barry Taylor would make a terrific Board member. The Townsville-based lawyer has a groundswell of support statewide. As I said last week ultimately it's up to the LNP to come clean on what they have planned for the selection process of a new Board to replace the one they have already said will be sacked.

LICENSING DEBACLE 'AN ABSOLUTE EMBARRASSMENT' FOR RACING QLD

'IF some of the stories doing the rounds are correct this club licensing debacle is developing into an absolute embarrassment for Racing Queensland.

Club officials are telling of receiving their new license requirements almost a week after the dead-line. Did someone forget to mail it out or were the administrators at RQ working to public service hours as per usual?

To make matters worse there is a story doing the rounds that the new Brisbane Racing Club licensing requirements were a total botch.

Some legal eagle at headquarters apparently got the lots mixed up at Eagle Farm and instead of the racetrack required the BRC to relinquish a paddock on their property which is leased to leading trainer Rob Heathcote and the back-yard of track manager Bill Shuck.

Little wonder the LNP has a list as long as your arm of prospective administrative and legal

replacements for the new Board that takes control when the current one is show the door after the next election.'

Kevin Brown, Hendra.

EDITOR'S NOTE: We afforded Racing Queensland the opportunity to respond to the above e-mail. Here is what Chairman Bob Bentley had to say:

'The facts of the matter of quite simple:

(a) The real property description attached to the Brisbane Racing Club's (BRC) 'Club and Venue License' was transcribed from a registrar that was obviously incorrect. Racing Queensland Limited (RQL) has acknowledged this error.

(b) Mr Steven Ferguson of the BRC advised RQL of the incorrect lot descriptions tendered by RQL and forwarded the real property descriptions as per the BRC's registrar. The BRC's registrar was also incorrect.

(c) RQL conducted an in-depth title reference search of all 15 titles held by the BRC.

(d) The 'Club and Venue License' was e-mailed to the BRC on 28 June 2011 and the original was sent by post.

(e) The 'Club and Venue License' was intended to be prescriptive than the existing format and align the license period to a financial year, similar to Greyhound and Harness licenses.

(f) The BRC advised RQL that it was considering not proceeding with its scheduled mid-week race meeting on Wednesday, 6 July 2011 on the basis that it disagreed with the conditions on its renewed license and it was of the view that its previous license should continue.

(g) In fact, BRC's previous license expired on 30 June 2011. While RQL had intended toward the end of 2010 to move to a calendar year license (and in fact received applications and payment of fees from Clubs on that basis), given the events of January 2011, that did not eventuate and instead clubs were issued with licenses from 1 July 2011 in accordance with the practice of previous years. Accordingly, BRC's only license was that which operated from 1 July 2011.

(h) While BRC was prepared to abandon the meeting, RQL, acting in the interests of all stakeholders to have the meeting proceed, advised BRC that the license would operate from 1 July 2011 in the same terms as its previous license until such time as it had the opportunity of discussing the operation of the new license.

(i) On Friday, 8 July 2011, the BRC again advised RQL that it was considering not proceeding with its scheduled Queensland Cup race meeting on Saturday, 9 July 2011, stating that they disagreed with two clauses of the new proposed license.

(j) RQL received calls from two (2) other race clubs declaring that the 'Club and Venue License' issued were not valid, and there were two (2) clauses that were new within the license. Both clubs accepted the assurances from RQL that the clauses were not an additional imposition and both clubs sensibly moved on.

(k) RQL immediately advised the BRC that the club could race on the extension of the existing license format, and the new license would be issued under the old format. This was e-mailed to the BRC on 8 July 2011.

The above could have been avoided had the BRC liaised with RQL in amicable manner.

There was no need to involve the media and/or cause disruption within the Queensland racing industry for an administrative issue that could have been resolved in a timely and agreeable manner. - RG Bentley, Chairman, Racing Queensland Limited.

DESPERATE NEED FOR A NATIONAL TOTE POOL TO COMBAT CORPORATES

'INSTEAD of continually highlighting the alleged conflict of interest Racing Queensland Chairman Bob Bentley has with his TattsBet Board position, perhaps the critics should be encouraging him to use his influence to push for a national tote pool.

As Terry Butts highlights in his 'Silks & Saddles column' the only way of combating the invasion of the major British corporate bookmaking organizations is for the three TABs in this country to amalgamate.

The argument that the ACCC raises concerning a monopoly shows how out of touch they are with the problems confronting the financial viability of the racing industry in this country.

Don't they realize the enemy is the corporate bookmaker, especially Betfair, which was not allowed to enter Asia, especially Hong Kong where they race for such big money?

Mr Bentley also needs to use his influence as ARB Chairman to have more of the turnover from Fixed Odds betting returned to the industry than currently occurs.' - Glen Irwin, Gold Coast.

EDITOR'S NOTE: Couldn't agree more Glen - there is a desperate need for a national TAB pool. The corporate agencies will continue to hold an unfair advantage while they can offer best of three totes. It's like the Government saying you can only invest with one bank despite the fact that others are offering a higher interest rate.

OWNERS CONCERNED ABOUT CONSISTENCY IN APPLYING THE RULES

'AS a syndicate of owners who are relatively new to the racing game we have enjoyed a little success and our share of bad luck but we are struggling to come to terms with what we believe is anomaly in the system.

Several times when we have backed horses that were fancied by the stable they have got back in the field in a slowly run race and the trainer has told us there is nothing you can do when they set a slow tempo.

That's fine and we accept it but these days slow front-running tactics seem to becoming a regular occurrence in Brisbane racing. The winners are normally heavily-backed and little pressure is applied to them and of course they get home.

We accept that there is little stewards can do to overcome this unless horses that normally race

on the pace are ridden back in the field then they can ask why.

But what we strongly object to is a situation like that which occurred at Eagle Farm on Saturday when Strumming got to the front and put the brakes on, causing horses back in the field to be checked off heels.

On a couple of occasions our jockeys have paid the price for careless riding when, in desperation to get into the clear they have caused interference to rivals, some of which we felt was relatively minor. We would never want them to deliberately endanger the safety of a fellow jockey but would expect that they do everything possible to win for us and the punters.

With all due respects to the stewards who have a tough job to do the situation on Saturday was quite alarming when Strumming slowed the pace and caused some major problems back in the field. Horses were checking off heels and it was only luck and good riding skills that saved a more serious situation from occurring.

Some of us believe that the tactics were far more serious than shunting horses out of the way to get out and win races yet all the jockey received from stewards was a reprimand. In our opinion it makes a complete mockery of the racing rules when this happens.

We just wanted to express our displeasure at what happened and to explain how many others in the industry, even jockeys and trainers, feel that there is one set of rules for one situation and another set for what is basically the same situation but not regarded as such.' - Name and address withheld.

EDITOR'S NOTE: Jason Taylor isn't the only jockey who does this but he was the offender on this occasion. The fact that he escaped with only a caution displays the lack of consistency in the approach of stewards to actions which place rivals jockeys in awkward situations. Once Taylor adopted the tactics he did on Saturday the horses back in the field were deprived their chances of winning - not because his was a smart tactical ride but because some were forced to be checked.

URGENT NEED FOR SEPARATION OF INTEGRITY DEPARTMENT FROM RQ

'THE urgent need to have a separation of powers between Racing Queensland and the Integrity Department was again highlighted by the recent inquiry involving a prominent Brisbane bookmaker and one of the country's leading punters in Sean Bartholomew.

Regardless of the rights and wrongs of this particular case, there appears to have been some aspects of the incident that have not been addressed by the stewards.

It came as a great surprise that the Chief Steward did not officiate in this case and that it was left to a deputy whose track record since returning to Racing Queensland has been littered with criticism.

Some bookmakers seem to have nine lives when it comes to alleged infringements of the rules and this leads to all sorts of unsubstantiated allegations doing the rounds in the industry.

More than a shade dismayed by the outcome of this inquiry I thought it might be appropriate to repeat an e-mail I sent to the Wednesday Whinge some weeks ago which expressed my feelings then:

'It would seem that some of the brave bookmakers in the betting rings of Brisbane only want to bet the 'mug' punters and when a professional arrives on the scene they head for the hills.

After getting burnt recently by one of the country's most successful punters, Sean Bartholomew, some of these weak-kneed fielders are reportedly not even prepared to accept his bets - even for the amount they are required to.

Bartholomew inflicted some financial wounds on the Eagle Farm ring when he plunged successfully on Hurtle Myrtle on Oaks day. His betting agents have since had trouble getting set.

As a young runner for Bartholomew tried unsuccessfully to get set on Stradbroke day - when most of the ring was betting ridiculous percentages - I witnessed one leading fielder yell an abusive comment at him which I wouldn't care to repeat.

A wonderful public relations effort on the biggest day of the year, in full hearing of many interstate visitors, but what more would you expect from a supposedly fearless fielder who I am assured only seems to grow balls when they cannot win?

I read somewhere that Queensland stewards are keeping an eye on the situation. Well the betting steward must be watching it with his eyes closed because it's the talking point of the track and has reached joke status interstate yet nothing seems to be happening.'

The question I would now like answered - that did not seem to be addressed in the Stewards' Report of the inquiry is this: Did they ask any questions about the abusive comment allegedly directed to the young runner placing bets for Sean Bartholomew?

Circumstances or not that saved the day here, it is obvious that the Brisbane bookmaking ring has won out and will not have to combat an assault by Bartholomew in future. There are too many other outlets, where he can not only get set, but his staff is not treated with contempt.

It's a victory for some of the 'gutless' bookies of Brisbane but a major loss of respect for the industry in Queensland where punter confidence in racing is already at an all-time low.

They might as well not have a Betting Steward at TAB tracks in Queensland. Then again I am told the good ones that did that job were shown the door in the past. And my mates in the north try to convince me that things have changed up there. - Wally Graham, Sydney.

EDITOR'S NOTE: It seems that some big bookmakers in Brisbane would rather take bets from mug punters than the likes of Sean Bartholomew. I feel sorry for the fielders in the ring whose reputation is being tarnished by this sort of thing and are struggling to survive after often being the target of hefty bets from well-informed colleagues. Some of the issues which continue to haunt Brisbane racing were raised at the Racing Inquiry but seem to have fallen on deaf ears. Below is the Stewards' Report of the incident referred to in the e-mail, which was concluded at Eagle Farm on Saturday when Daniel Aurisch chaired the meeting:

'Stewards today concluded an inquiry into a complaint lodged by Mr Matthew Bradley, a betting agent for Mr Sean Bartholomew, regarding a bet he attempted to place on WILLY JIMMY in Race 3 at Eagle Farm on 11 June 2011 at the odds of \$5.50 with licensed bookmaker Lindsay Gallagher who had provided evidence that the price on offer at that stage was \$5. Today evidence was taken from Mr Gallagher's clerk, Mr Kevin Smith, and further evidence was considered from Mr Bradley and Mr Gallagher. After considering all the available evidence, stewards took no direct action as they were unable to establish the price on offer at that particular time.'

BLAME BOB GIBBS FOR THE DISASTROUS TAB PRIVATISATION DEAL

'It should come as no surprise to the racing industry in Queensland that the return from the TAB has 'flat lined' as RQ chief executive Malcolm Tuttle told the media.

That was always going to happen eventually under the ridiculous Privatization Agreement that former Labor Racing Minister Bob Gibbs steam-rolled through.

They can blame increased interest in Fixed Odds betting and lack of confidence in the Queensland product or whatever they like, the finger should be pointed directly at Gibbs and his race club mates of that era who forced this situation upon us.

The damage that Gibbs did to this industry came flooding back to many of us as we watched him strolling around Eagle Farm on Saturday – the club he tried so hard to destroy – as though he owned the place.

He is all but forgotten in retirement these days but memories of his fateful days as Racing Minister linger on as the industry continues to suffer. There doesn't seem to have been the political golden hand-shake appointments for Bollinger Bob since his term in the United States ended.

One suspects that even Gibbs would like his time over when the affects of the TAB Privatization Agreement are starting to impact heavily on prize-money.

About the only winner Bob can count on celebrating in the weeks ahead is the horse he was at Eagle Farm to watch go around on Saturday – Gypsy Heart trained by his old mate Pat Duff. It ran an eye-catcher and looks a 'good thing' when next produced in midweek grade.' – Barry O'Dea, Brisbane.

EDITOR'S NOTE: Many in racing would be surprised to know that one of the strongest opponents to the TAB Privatisation Agreement was the current chairman of RQ, Bob Bentley. In fact he resigned in protest from the committee that was drawing up the deal because he did not believe it was in the best interests of racing in Queensland. It wasn't often that Bentley and the QTC agreed on an issue but this was one of them. They both lost out but have been proven right in the end. And by the way Barry, thanks for the tip on Gypsy Heart. I had a look at the replay and it did run a real eye-catcher.

'SPIN DOCTORS' SERVING IT UP TO UNDER SIEGE GCTC CHAIRMAN

'ANDREW Eggleston, the under siege chairman of the Gold Coast Turf Club, might not be everyone's cup of tea, but the pasting he is copping at the hands of the *Gold Coast Bulletin* 'spin doctors' is over the top.

As we watch from afar the credibility of the Murdoch Empire crumble in Britain amid the demise of the *News of the World*, perhaps some-one should remind the *Bulletin* of the requirement to disclose a conflict of interest.

Whether the *Bulletin* is right or wrong – and they are probably right – that Mr Eggleston is on borrowed time as GCTC chairman, there is a responsibility on the newspaper's behalf to declare that a former boss in Bob Gordon is standing for a rival team at the up-coming committee elections of the club.

Racing writer Daniel Meers, obviously a protégé of Bob Bentley's 'spin doctor' Peter Cameron, seems to be hellbent on destroying the credibility of Andrew Eggleston whose appeal against a three month misconduct suspension over an incident involving security guards at the Turf Club is yet to be handed down.

The *Bulletin* wound up with egg on its face predicting the demise of Mr Eggleston at the hands of his committee when they met last Friday. Now they are saying – courtesy of a Meers article – that his tenure is in its final lap. Come on guys how about approaching your job with a little more integrity and professionalism.' – Andy Harding, Gold Coast.

EDITOR'S NOTE: Here is the article referred to above written by Daniel Meers in the *Gold Coast Bulletin*:

ANDREW EGGLESTON'S tenure as chairman of the Gold Coast Turf Club could be on its final lap. It is understood several board members are lobbying to roll Eggleston after his 700-word tirade from

Thailand, in which he lambasted the governing body, and his ongoing misconduct saga.

Eggleston has been sidelined and replaced by deputy chairman Brett Cook as club representative at several

meetings alongside senior executive Brian Fletcher and chief executive Grant Sheather.

It is well known Eggleston has a sour relationship with Racing Queensland chairman Bob Bentley. Some at the club now fear it could impact on the club receiving funding for an upgrade of the Bundall venue.

Eggleston survived at a board meeting on Friday, but the troops are becoming increasingly restless.

It has been suggested the board is in "caretaker mode" after a crucial new corporate governance agreement which

was to be passed on Friday but was deferred to make more changes.

The next board election is still more than two months away.

GREED OF QTIS SUPPORTERS SAD INDICTMENT ON RACING IN QLD

'THE racing industry in Queensland can't have it both ways. If they want prize-money to increase across the board then something has to give in these tough times.

If that means a reduction in level of QTIS prize-money then so be it. Of course those privileged enough to live off the fat of the lamb – the bonuses of this Scheme – will be the first to bleat.

The Thoroughbred Incentive Scheme never achieved its objectives of improving the quality of the stallions and mares in this state because of sheer greed on the part of the breeders.

They created the current problem and predictably are the first to object when Racing Queensland suggests cutting back QTIS funding and redirecting that money to mid-week and provincial stakes.

RQ has produced a 'discussion paper' outlining this proposal and already the 'fat cats' in the breeding and ownership brigade are ready to mutiny. They couldn't care less about the battling owners who are struggling to make ends meet racing for inferior stakes at the mid-weeks and provincials.

For too long they have suffered while owners and breeders of second rate two-year-olds have lined up like Saturday at Eagle Farm for a QTIS race worth \$250,000 (\$160,000 to the winner). If those that fought out the finish of this are the result of an incentive scheme that has improved the quality of our stock then the breeders need to take a long look at their industry and objectives.

While this inferior stock raced for \$250,000, the restricted races on the card were run for a paltry \$45,000 and the feature Listed Queensland Cup and Ascot Handicap for \$150,000 and \$80,000 respectively.

It's time racing in Queensland got its priorities right and cut these QTIS 'fat cats' of the breeding industry back, ensuring that the rank and file enjoy the stakes that they have been deprived of for far too long.' – *Alan Shepherdson, Sunshine Coast.*

EDITOR'S NOTE: Unfortunately QTIS has become a dirty four-letter word in the eyes of many in Queensland racing. For more than two decades those racing QTIS horses have cashed in on a scheme designed to boost the local breeding industry and improve the quality of sires and mares which arguably has not occurred. With a black-hole in TAB returns the time has come to stop paying some of the outrageous stakes for QTIS and distribute it across the board to the rank and file who are desperately in need of a prize-money increase.

AT LEAST THE OWNERS' ASSN ISN'T JUMPING ABOARD THE LNP LOVE BOAT

'TOO often these days the Queensland Racehorse Owners' Association is accused of supporting the Racing Queensland Board of Bob Bentley.

At the same time the Trainers' Association could be accused of jumping political ship and trying to get an early berth aboard the LNP 'Love Boat.'

From the perspective of an owner all I can say is thank God we have the QROA. It was hardly an endorsement of RQ when QROA president Grant Morgan publicly declared during the week: "Owners are sick and tired of the hostility between Racing Queensland and some race clubs."

Many owners in Queensland are disenchanted. They are sick of the political power-play with many high profile club officials keen to earn Brownie Points with the LNP as it looks set to win the next election.

Owners are also fed up with the poor prize-money levels being offered when for too long the breeding industry has been pandered to through the QTIS scheme. It's time the funding that is available was shared around and not just enjoyed by a privileged few.' – *Name and address withheld by request.*

EDITOR'S NOTE: There is a need for an end to the hostility between some race clubs and Racing Queensland but unfortunately there are political points to be scored at present as we head to an election and this is bound to continue. A general cross-section of the industry has been impressed by the pro-activeness of Grant Morgan since taking on the presidency of the QROA.

NOT THE SAME 'CONTRIBUTORS' AS THOSE THAT RACING LIKES TO CONTROL?

I read with mixed interest an article on your site on the 8th instant by a Mr Dixon of the BRC waffling on about the redevelopment of Eagle Farm and or Doomben.

One of the many points that were raised was a reference by Mr Dixon in the third paragraph to your 'CONTRIBUTORS.'

The one reason I tune into this site is that I have great difficulty in following other web sites who on occasions seem to sell their soul for the almighty dollar.

I do not agree with your views on many occasions but I have always felt that they ARE NOT SUBJECT TO OUTSIDE INFLUENCE i.e. financial contributors and or sponsors.

Considering the support that the BRC gets from one well known turf scribe in Brisbane, I trust this comment by Mr Dixon about CONTRIBUTORS was an innocent remark and not meant in the true meaning of the word?' – *Ernie Morris, Redcliffe.*

EDITOR'S NOTE: I think you are misinterpreting the meaning of the BRC response from Kevin Dixon and his Board. This web site will never be the subject of outside influence. We are here to protect the interests of the battling punters whether that offends those in official positions or not. We also try to let them have their say in an objective way through the Wednesday Whinge which continues to prove our most popular features and attracts thousands of individual hits every week.

'SELECTIVE APPROACH' FROM CRITICS WHEN IT COMES TO POSITIVE SWABS

'It seems that the critics from racing in Toowoomba take a selective approach when it comes to positive swabs.

When Mark Webb hit a swabbing hurdle all hell broke loose over his treatment by Racing Queensland because he was the trainer for former Toowoomba Turf Club chairman Neville Stewart.

Not a murmur has been heard from those same critics in recent times when Tycoon Terror from the Michael Nolan stable returned a positive swab after his win at Clifford Park in May.

Incidentally, Tycoon Terror is raced by current TTC chairman Bob Frappell and his good mate, former RQ Board member, Bill Andrews.

It seems the critics of Mark Webb don't want to know about this positive. I will be very interested to see what coverage it gets on racing radio on the Downs from the chairman's mates who now enjoy the privilege of an earn on the side for doing the race-book form-guide.' – As I am a member of the TTC and don't want to be involved in a fracas when I go to the races you will understand why I do not wish to have my identity revealed.

EDITOR'S NOTE: *It's extremely sad that a good bloke and top trainer in Michael Nolan and a fine racing family in Toowoomba has been dragged into this crap fight. Regardless, here is the Stewards' Report posted on Tuesday concerning the positive swab referred to in the above e-mail:*

Stewards today conducted an inquiry into the circumstances surrounding the analyst's finding's of a post race urine sample taken from TYCOON TERROR, following it competing in Race 4 at the Toowoomba Turf Club meeting on Saturday 7th May 2011. The sample was found upon analysis to contain the presence of TESTOSTERONE in excess of the allowable threshold as prescribed by the Australian Rules of Racing.

Trainer of TYCOON TERROR Mr. Michael Nolan today provided evidence to the inquiry informing Stewards that the gelding had been treated several days prior to racing but he had only administered this treatment under advice that the withholding period for such treatment was sufficient. Mr Nolan also presented a record of treatments administered for that period, however no such entry was recorded for treatment to this horse on the day Mr Nolan had advised.

Trainer M Nolan subsequently pleaded guilty to a charge under AR.178 for presenting TYCOON TERROR to race at the Toowoomba Turf Club when a urine sample taken from the gelding, upon analysis, was found to contain the prohibited substance TESTOSTERONE in excess of the allowable threshold.

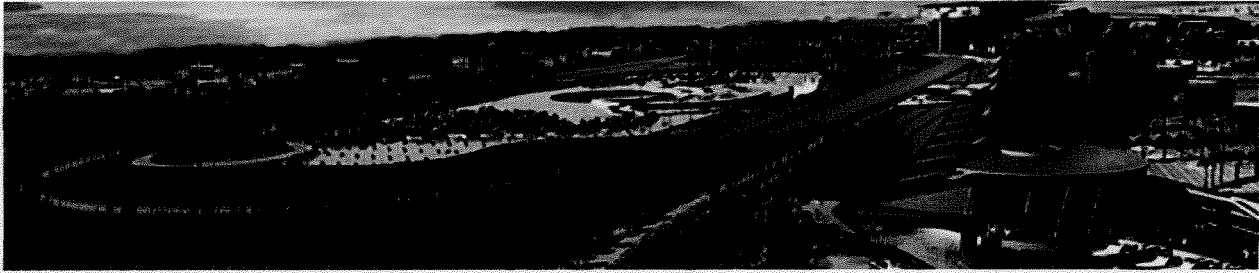
When assessing penalty Stewards took into account Mr Nolan's evidence in relation to the findings of the analysis, the manner in which he conducted himself, his guilty plea and previous good record.

Trainer M Nolan was fined the sum of \$4000.

Acting under the provisions of Rule AR.177. 'TYCOON TERROR' was disqualified from its 1st placing in Race 4 on 7th May, 2011, and the placings were amended accordingly. 1st – Show Flight 2nd – Prepared 3rd – Pukekura Boy 4th – Philocracy.

DISCLAIMER: *The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.*

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CAMPBELL NEWMAN EMBROILED IN POLITICAL ROW AFTER IPSWICH RACING DEVELOPMENT IS DUMPED BY LNP



A MAJOR political row has erupted in Ipswich after LNP racing spokesman Ray Stevens revealed that the planned redevelopment to incorporate harness and greyhounds in the gallops complex at Bundamba would be scrapped if his Party won Government.

Ipswich Turf Club officials and Mayor Paul Pissale, a director of the club, have made their feelings on the issue well-known to LNP leader Campbell Newman and as a result Ray Stevens has been side-lined from the Racing Portfolio and comments will only be made in future by Shadow Minister Tim Nicholls.

Here is the [QUEENSLAND TIMES front page story run today and written by PETER FOLEY](#):

A PLANNED \$30 million redevelopment of Ipswich racetrack into a multi-purpose racing facility won't go ahead under an LNP government.

Shadow racing minister Ray Stevens said yesterday the development would be scratched if his party won the state election next March.

In January, the Racing Queensland and State Government announced funding to redevelop seven racing facilities including Ipswich.

However, the upgrade of Ipswich was dependent on the sale of the harness and greyhound racing facility at Albion Park in Brisbane.

That sale is now mired in a court case, leaving pland for the three racing codes to combine at Ipswich in limbo.

Nevertheless, Mr Stevens said his party's policy was to keep Albion Park operating and to not redevelop Ipswich racetrack.

"The fact is we have a harness and dog facility at Albion Park now," he said.

"We know it needs money spent on it to make it the metropolitan home of harness and greyhounds. We are opposed to selling it.

"Ipswich Turf Club is a thoroughbred racing facility at this point in time.

"Quite clearly, thoroughbred racing combined with greyhounds and harness racing would be difficult to combine at the one venue.

"History tells us that. I don't know why we have to revisit those old programs in terms of three codes operating out of Ipswich.

"We see Racing Queensland as really convoluting the waters with pushing three codes together at the one facility when it's hard enough having two codes together at Albion Park.

"Certainly I haven't heard of any great demand from the harness industry or the dog industry to say, 'Hey, we want to go to Ipswich Turf Club and be combined with the thoroughbred industry'.

"If the LNP is elected harness and greyhounds will continue at Albion Park. So quite clearly that means the need for throwing harness and greyhounds in with Ipswich thoroughbreds would not be there. There would be no need for it to go ahead."

A seething Ipswich Turf Club chairman Wayne Patch said the LNP's position made no sense.

"From an Ipswich Turf Club and a general Ipswich racing community perspective the LNP position is very disappointing," Mr Patch said.

"Ipswich has been around for a long time. It's paramount to where racing has been and where it's going.

"It doesn't make sense to spend the sort of money needed to refurbish Albion Park.

"Racing Queensland has conducted a cost-benefit analysis on the Ipswich redevelopment. I would love to see the LNP's business case for Albion Park.

"Obviously there is some sentiment involved; no-one likes to see a track close but I can't see how it can be justified.

"Ipswich is an integral part of the Queensland racing scene and particularly strong in harness and dogs with training and breeding.

"I hope Ipswich isn't being punished for being Labor supporters. Ipswich Turf Club has always been apolitical. I hope the door is not closed and commonsense can prevail."

Labor Member for Bundamba Jo-Ann Miller described the LNP's position as "unbelievable."

"The LNP should hang their heads in shame," Mrs Miller said.

WHATS NEW HERE

THE MONDAY POST-MORTEM - the GOOD, the BAD and the UGLY side of SATURDAY RACING

EXCITING new QTIS SCHEME for racing in Queensland

BRETT COOK new GOLD COAST Turf Club Chairman

LNP in a spin over future of Bundamba - only certainty they back Big Kev on no sale of Albion Park

ANDREW EGGLESTON bows out a little earlier than expected from Gold Coast Turf Club

NEXT LATE MAIL posted NEXT SATURDAY

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CAMPBELL NEWMAN embroiled in political row after IPSWICH racing development is DUMPED by LNP

BART CUMMINGS vying for another HOYSTED MEDAL

THE FRIDAY FORM-LINE - all the EARLY MAIL and EARLY MARKET MOVERS for SATURDAY RACING

"The Ipswich Turf Club and its members want this to go ahead and it should go ahead.

"The LNP has never given a rats about anything in Ipswich. They never have and they never will.

"ITC would get a significant injection of money for the project and it makes sense to upgrade Ipswich because it is in the centre o racing in south-east Queensland."

Mayor Paul Pisasale said he would arrange a meeting with LNP leader Campbell Newmann to make sure the development went ahead.

"Ipswich has been tied up with the sale of Albion Park and it shouldn't be linked to that," Cr Pisasale.

"We want to be a stand-alone entity and meet the needs of the pastest-growing area of south-east Queensland."

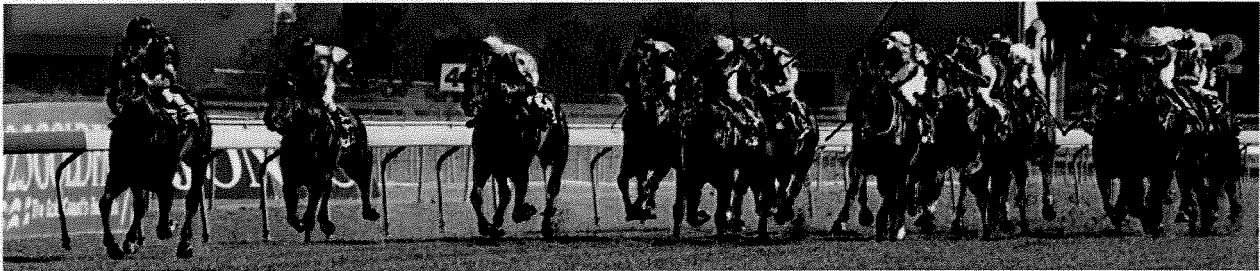
Seven racetracks are in line for major investment:

- Gold Coast, \$35.4m
- Beaudesert , \$7.27m
- Cairns, \$1.96m
- Townsville, \$6.34m
- Mackay, \$7.44m
- Rockhampton, \$1.6m
- Deagon, \$39.9m

STORY SOURCE: QUEENSLAND TIMES - AUSTRALIAN PROVINCIAL NEWSPAPERS GROUP.

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LNP IN A SPIN OVER FUTURE OF BUNDAMBA - ONLY CERTAINTY THEY BACK BIG KEV ON NO SALE OF ALBION PARK



ALL three codes of racing in Queensland are calling on the LNP to get its story straight over the Bundamba track issue after a day of uncertainty when Ray Stevens was dumped from the racing portfolio and Shadow Minister, Tim Nicholls, struggled to explain Party policy.

Stevens said the LNP would scrap the major harness and greyhound redevelopment plans of Racing Queensland if it won Government. Party leader Campbell Newman tried to calm the political waters in Ipswich stressing his support for the racing venue. Then Shadow Minister Tim Nicholls cast doubts on the Newman support by refusing to support the \$30 million revamp.

About the only thing the industry can be sure of is that the LNP were far from happy at the Stevens statement, which basically stated Party policy. The other certainty is that they will continue to support the cause of major Party supporter, millionaire developer Kevin Seymour who is fighting the sale of Albion Park by RQ in the Supreme Court.

Here is the latest [QUEENSLAND TIMES story on the issue written by PETER FOLEY](#):

THE future of Ipswich racing was thrown into doubt again yesterday as the LNP attempted to explain its position on the \$30m revamp of the Bundamba track.

After the QT revealed that the Opposition planned to scrap the revamp if elected, LNP leader Campbell Newman contacted Ipswich Mayor Paul Pisasale to stress his support for the city's racing venue.

But by the afternoon, Newman's shadow Treasurer Tim Nicholls was refusing to back up his boss's claims with any cash pledge.

Meanwhile, seven other Queensland tracks are receiving \$100m of investment.

In yesterday's QT, shadow racing spokesman Ray Stevens said the planned \$30 million redevelopment won't go ahead under an LNP government.

The upgrade of Ipswich is dependent on the sale of the harness and greyhound racing facility at Albion Park, which is being held up by a court challenge.

Mr Nicholls said the LNP would ensure Ipswich's racetrack development wasn't linked to the sale of Albion Park.

However, he refused to back the development proposed by Racing Queensland to combine the three codes of racing at Ipswich.

"Because the Bligh government has tied the Ipswich racing plan to the controversial Albion Park sell-off, everything is in limbo at the moment," he said.

"We will fight the destruction of the iconic Albion Park - but that should not be seen or interpreted as walking away from the successful club in Ipswich.

"The LNP will hold discussions with the Ipswich Turf Club to develop a positive and sustainable future for racing in the city.

"The LNP doesn't believe that the current Racing Queensland plan is the very best plan for the Ipswich club."

Racing Queensland chairman Bob Bentley said the sale of Albion Park was integral to the racing infrastructure program, which included upgrades to a number of racing facilities.

"It's not just Ipswich; it's the whole industry," Mr Bentley said. "The realisation of Albion Park is also behind the completion of the Gold Coast Turf Club.

"We see it better to develop Albion Park and plough the money back into the industry rather than having the money go to developers.

"We have done a feasibility study of proposal. We know what will take to make the three codes work back to back. Ipswich is absolutely critical in the racing chain and is will be dominant in the racing chain moving forward."

Ipswich Turf Club chairman Wayne Patch he was frustrated at being mired in uncertainty.

"It's crunch time for Ipswich. We have strategic decisions that need to be made," Mr Patch said.

"What I'm after is what the LNP plan is for Ipswich."

WHATS NEW HERE

THE MONDAY POST-MORTEM - the GOOD, the BAD and the UGLY side of SATURDAY RACING

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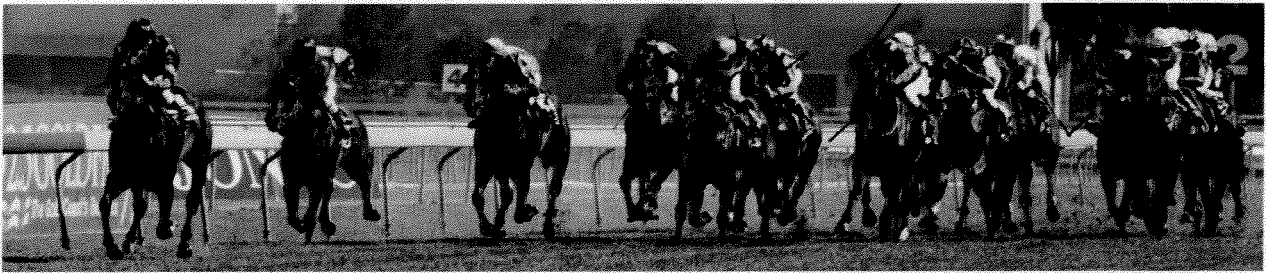
Ipswich Mayor Paul Pisasale said LNP leader Campbell Newman called him yesterday to clarify Mr Stevens' statements.

"Campbell said he wants to sit down with me and discuss this," Cr Pisasale said. "He's keen to discuss ideas and I'm looking forward to meeting with both sides of the political fence."

STORY SOURCE: QUEENSLAND TIMES - AUSTRALIAN PROVINCIAL NEWSPAPERS GROUP.

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WEDNESDAY WHINGE - THE \$40 MILLION OFFER FROM QLD RACING TO BUY DOOMBEN THAT WAS REJECTED BY THE BRC

THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au

THE biggest news to emerge from the e-mail box this week was confirmation that Queensland Racing tried to buy Doomben race-course but the Brisbane Racing Club rejected a \$40 million offer. There were more e-mails concerning the Cleveland Bay start in Townsville, one major owner supporting the stewards; the Gold Coast Turf Club and its night racing proposal was in the news; there were a couple of interesting e-mails about a fiery interview between Shane Anderson of Racing Radio Australia and TVN CEO Peter Sweeney; comments on the dumping of Ray Stevens from the racing portfolio by the LNP because of comments he made to the media about the Ipswich redevelopment; and some farewell support for Andrew Eggleston who pulled the pin early on his term as Gold Coast Turf Club chairman.

Here is this week's selection:

BRISBANE RACING CLUB REJECTED A \$40mn OFFER FOR RQ TO BUY DOOMBEN

'THERE is a story emanating from some high profile officials of racing in Brisbane that Racing Queensland tried to buy Doomben race-track. Can you ascertain if this is correct?

According to reports RQ was keen to either use it as the new home of harness and greyhound racing to replace Albion Park or in the event that Deagon was used for this purpose to relocate the gallops trainers from that facility to Doomben.

Apparently the money offered for Doomben would have helped the BRC to finance its major development project at Eagle Farm but officials rejected the offer because RQL would not meet certain conditions.

It would seem that all the legal costs to the industry of this fight with harness racing and Kevin Seymour over the sale of Albion Park could have been avoided if Doomben had been sold to RQ.

Our understanding is that RQ would have relocated its head-quarters to Doomben, turned that track into a major training centre, still raced there but mainly mid-weeks and would have sold Deagon and poured the proceeds back into the racing industry, perhaps even prize-money.

One wonders why this plan did not eventuate when the financial rewards for many stakeholders in the industry would have far out-weighed the political bun-fight and costs of a Supreme Court challenge to the sale of Albion Park.' - [Brian Guthrie, Brisbane.](#)

EDITOR'S NOTE: We took this up with Racing Queensland Chairman Bob Bentley, who was kind enough to provide this comprehensive reply. If the Brisbane Racing Club would like their say on the issue, the space is obviously available.

THERE have been some questions from the industry in recent times about whether any offer or discussions were held to include the Brisbane Racing Club (BRC) in Racing Queensland Limited's (RQL) Industry Infrastructure Plan.

For the record, the BRC were consulted with as part of the process of looking at the best use of all industry assets. In fact the former thoroughbred control board, Queensland Racing Limited (QRL), did make a generous offer to the BRC to purchase Doomben, which was subsequently rejected.

For the sake of clarity for the entire industry, the facts are as follows:

The former thoroughbred control board, QRL on 17 February 2010 commenced a series of meetings with BRC Chairman, Mr Kevin Dixon to discuss the possibility of the thoroughbred industry purchasing Doomben outright for \$40 million.

This was part of the process of evaluating the assets of the industry in preparation of the construction of the Industry Infrastructure Plan now being rolled out by the merged control body RQL and funded by the State Government's tax redirection. The approach to the BRC to purchase Doomben with a practical plan was seen as a logical first step, as this was considered the best option for the industry and the BRC.

The detail of negotiations instigated by QRL and put to the BRC is summarised as follows:

1. QRL would purchase Doomben for \$40 million (value of Doomben as a racecourse).
2. QRL would finance and build the on-course stables at Doomben.

WHAT'S NEW HERE

WEDNESDAY WHINGE - the \$40 million offer from QLD Racing to buy DOOMBEN that was rejected by the BRC

RQ orders 'independent' investigation at Toowoomba

QUEEN'S stayer among CAULFIELD CUP entries

SO YOU THINK heads COX PLATE nominations

'SILKS & SADDLES' - Anger in the country over LNP

treatment and dumping of RAY STEVENS

BENTLEY questions viability of Night Racing on Gold

Coast

WINNING Ticket has NIGHT RACING on agenda for

GCTC

THE MONDAY POST-MORTEM - the GOOD, the BAD

and the UGLY side of SATURDAY RACING

THE 'Biggest Party' on the COFFS COAST this week

NEW apprentice rule takes affect from AUGUST 1

3. BRC would pay the cost of relocating the race day stalls adjacent to Hamden Street to a location east of the Doomben grandstand.
4. The corner of Hamden Street and Nudgee Road would be developed and BRC and QRL would share equity of the profit.
5. SEQEB transformer currently located in a position that hinders the BRC development at Eagle Farm would be relocated to a site at Doomben. The land at Doomben would be transferred to SEQEB at no cost.
6. QRL would operate the Doomben venue on a similar basis to Suncorp Stadium and race clubs including the BRC would lease or hire the facility to conduct race meetings. This would allow other entities to form race clubs and race at Doomben. As an example, BHP could form a proprietary race club, could be licensed and apply to conduct a race meeting. This would give the industry an opportunity to have race meetings with increased prizemoney from a new opportunity of proprietary racing. Tattersall's Race Club would also have an alternative to Eagle Farm.
7. Existing BRC members would automatically be members of the Doomben facility at no charge. All existing BRC members rights would be preserved. New members would become members of the facility and pay a nominal charge to be venue members.
8. Doomben would have its own caterers.
9. QRL would warrant that Doomben would remain a racecourse and training centre for 99 years.

QRL's submission was for Doomben to be retained as a racing and training centre conducting mid-week meetings as well as two Saturdays that would include the Doomben 10000 meeting and one other carnival day. Doomben would remain a major training centre with the on course stables being built at Doomben rather than being situated in the centre of the Eagle Farm Racecourse.

A successful negotiation outcome would have:

1. Allowed the BRC to bring forward the commencement of the development at Eagle Farm.
2. The cash injection would have allowed the BRC to control its destiny without being beholden to a developer.
3. The funds would allow the BRC to be better placed to secure a greater proportion of the development revenues and profits to return to the industry.
4. Stabling at Doomben would allow maximum use of the site and free up more valuable real estate at Eagle Farm.
5. QRL could free up Deagon for other uses or development for industry long term revenue streams by moving training to Doomben.
6. QRL could relocate its headquarters from Deagon to Doomben and make use of the excess grandstand space.
7. The responsibility of maintaining Doomben would be taken away from the BRC would have enhanced the BRC profitability.

The negotiations on material matters was agreed 'in-principle' however, the progression to an agreement was frustrated by one issue: BRC's insistence that Doomben be leased back to the BRC for 99 years and the club hold the controlling entity.

The intent of the approach by QRL was not only to secure Doomben as a racing and training venue but to move away from the club control model and seek to introduce professional event management to the Queensland racing industry.

At the time, QRL considered that this would have been the catalyst of a significant change to how the industry was managed. The failure to reach agreement was disappointing but the control body could not be a party to handing over \$40 million of industry funds to the BRC without giving the industry equity and a progressive new direction.

The suggestion that harness or greyhounds were considered as prospective tenants at Doomben was not considered in negotiations. The court case over Albion Park is unfortunate, but the best use of industry assets for the industry must be defended.

Harness and greyhound stakeholders have existed at Albion Park for many years however, the co-mingling of greyhounds and horses in the restricted land boundaries of Albion Park has always been the cause of friction. The greyhounds being confined to the inside of the harness track is less than satisfactory for stakeholders currently so far from the action.

The Industry Infrastructure Plan proposes a far superior outcome for both greyhounds and harness stakeholders at Deagon over the outdated confines of Albion Park. Deagon facilities will feature back to back trackside facilities. Harness stakeholders will have the 1400 metre track that they require to lift the profile of their code and greyhound stakeholders secure the large one turn track desperately required. These new tracks and facilities are not possible at Albion Park due to land area and size.

The proposal for Albion Park as the future home of the prospective new rugby league applicant "The Brisbane Bombers" ticks all the boxes, complies with the Albion Park Neighbourhood Plan, addresses the flood issues, links Crosby Park through Alan Border Field as green space and provides a practical solution to the traffic problems of Kingsford Smith Drive and Albion.

QRL will continue to offer the industry progressive change.

OWNER ACCEPTS THE UMPIRE'S DECISION IN CLEVELAND BAY FIASCO

'Could I comment through your web-site re the Cleveland Bay controversy (where four horses drawn the outside barrier missed the start but were declared runners by Townsville stewards)? I think that this situation has been spoken about enough. Our family races Outstandingly, one of the horses that came out four lengths last.

To say I was 'dirty' on the day is an understatement as we had travelled 2000km over and back to attend the meeting from Mt Isa.

And I can say that I had a substantial bet on our horse but the incident is over – done and dusted to coin a well worn fraze. 'That is life.'

I have been in racing a very long time and have learnt to roll with the punches.

What I want to say is that I believe Ian Brown (in charge of the meeting on the day) has potential as a steward and is doing a very good job.

To continue with these remarks that he didn't do his job is absurd. I am sure everyone in the room at the inquiry before weight was declared can say that they had a fair hearing from Ian.

All this nonsense about bringing back a former steward is 'bizzare' or do these people have hidden agendas? I am not sure.

Where were the track staff and what were they doing?

Townsville has had problems long before Ian Brown came along. I have been going there for a long, long time and the facilities never improve. All they want to do is blame the racing body. What about the CEO of the club. Shouldn't he share some of the blame?

I have never seen a club muck around with their running rail like Townsville.

Most professional punters have given up on Townsville as the running rail moves more times than any other track and the size of the track sometimes is laughable.

Then at carnival time they put it back in the true and increase the fields size – most times it is 12 to 16 from the 1200m starting point and guess what the outside four miss away by up to four lengths.

Is that Ian Brown's fault? Maybe it is because he trusted the track staff to prepare a fair racing surface?

Should they have then been declared non-runners? Speaking through my kick naturally the answer is 'yes.'

Can anyone tell me anywhere in Australia where four runners have been declared non-runners in one race for slipping at the start. I can't remember any but I could be wrong.

Let's all move on with life and put this behind us and stop calling for Royal Commissions etc etc for political gain and hope that the cash injection announced last week helps Townsville to get back to where they should be – the capital of racing in North Queensland.' – Graeme Saunders, Mt Isa.

EDITOR'S NOTE: Thanks for the feed-back Graeme. You're a real good sport accepting the umpire's decision in a situation where many don't believe you got a run for your money. From the perspective of those punters who did their money cold though it is important for Racing Queensland to make a report on this and at least provide some assurance that steps will be taken to try and ensure it doesn't happen again.

HERE'S HOPING SOMEONE WAS LISTENING TO WHAT KEVIN O'KEEFE SAID

'SOMEONE in authority should take the time to listen when Kevin O'Keefe, an official and owner who attracts the respect of an entire industry in North Queensland, says the four horses that missed the start in the Cleveland Bay Handicap should have been declared non-runners.

We are still waiting to hear the Racing Queensland slant on this situation. Obviously they – and the stewards who officiated on the day – expect that it will eventually go away.

Well it isn't going to and will not be forgotten by the punters who got a raw deal on the day. Whether the stewards were responsible for what happened to the track to cause this problem or not, the buck stops with them. They were the ones who refused to take any action.

How anyone could make that ruling after four horses, all drawn alongside each other on the outside of the field, all missed the start for no apparent reason defies belief.' – Vince Grogan, Townsville.

EDITOR'S NOTE: Here's what Terry Butts wrote in his 'Silks & Saddles' column this week that the above e-mail refers to:

KEVIN O'KEEFE, the high profile owner and racing administrator from North Queensland, believes that the four horses that missed the start in the Cleveland Bay Handicap should have been declared non-runners.

O'Keefe said the Townsville Turf Club had reached this opinion after inspecting the area of the track where the surface had become slippery because new grass was starting to grow.

All four runners, two of them well fancied in the betting in the big Cluden sprint, missed away but after deliberating on the issue stewards decided they had been afforded every chance in the race.

Racing Queensland has been called upon to investigate the incident further but at this stage no report has been forthcoming. The O'Keefe comments further necessitate some reaction from the Integrity Department – sooner rather than later.

HAVING SHANE ANDERSON GRILL PETER SWEENEY WAS 'A BIT RICH'

AN interview on the morning racing show on Radio Sports National last week when host Shane Anderson crossed swords with TVN Chief Executive Peter Sweeney attracted an angry response in several e-mails, accusing Taborp and Sky Channel of bias. Here are two that we have chosen to run which hopefully gets the general message across.

'TVN boss Peter Sweeney was entitled to be very annoyed by the line of questioning adopted by Shane Anderson on Radio Sports National which had all the ear-marks of a hatchet job.

An incensed Sweeney eventually reminded Anderson that he was employed by TABCORP (owners of the radio station) and did some work for SKY Channel (the rival to TVN) and that his

line of questioning was bordering on biased.

Anderson threw his toys out of the cot and got all huffy and insulted by the accusation. Might I suggest that most of those listening to the interview, if you could call it that, were applauding loudly when Sweeney finally decided that 'enough was enough.'

It revived memories of that interview done by Anderson's predecessor, Steve Moran, with then TABCORP boss, Robert Nason, which many believe cost him his job as the host of the morning racing program.

It wasn't good enough for Moran to pose delicate questions on behalf of the punters and the industry about TABCORP and SKY but it's fine for Anderson to do the same to the 'enemy' in Sweeney from TVN.

What an absolute farce. One thing's for sure Shane. There's no chance of you losing your job while you adopt this sort of approach on behalf of your bosses. - Alan Warner, Melbourne.

And this one:

'MIGHT I suggest that Melbourne racing radio hot-shot Shane Anderson lost quite a few fans with his attack on the highly respected Peter Sweeney of TVN which was one of the best 'let's suck up to the bosses' interviews heard in some time.

Anderson had to be kidding when he introduced the segment saying how he had tried for so long to get Sweeney's side of the story then went on an attack that could almost have been orchestrated by the hierarchy at TABCORP or SKY.

It was a bit rich coming from that group after the way they treated Steve Moran, providing some lame excuse for showing him the door, when in fact all he was doing his job and asking the right questions but of the wrong people it would seem.

One thing's for sure Shane Anderson will never be guilty of that despite his claims at the start of the Sweeney interview that since doing the show he was determined to provide both sides of a story even if it meant being controversial.

If his line of questioning of Sweeney was attempting to provide both sides of the story well perhaps he should get his bosses of Tabcorp and Sky to come on the show and let's see if he adopts the same tough line of questioning with them. Don't hold your breath!' - Bevan Sanderson, Caulfield.

EDITOR'S NOTE: I heard part of the interview in question and it did surprise me that Shane Anderson persisted in his line of questioning of Peter Sweeney. Anderson and his predecessor Steve Moran are poles apart in their approach to the job. All I want to say on the issue is that you would have to be employed by Sky Channel to rate them a superior service to TVN. Race coverage is developing into the best one-horse race in the country and the best thing that could happen for the industry and the punters would be for TVN to buy a controlling interest in SKY and show them how to do the job.

NO SURPRISE RQ IS QUICK TO TORPEDO NIGHT RACING ON GOLD COAST

'IT comes as no surprise that Racing Queensland would be quick to torpedo any prospects of night racing on the Gold Coast, which would be an enormous success.

RQ and Bob Bentley have to protect their baby further north, which just goes to show the specialist treatment afforded those clubs that bowed to political pressure and entered into joint venture arrangements.

The Members Winning Ticket, a group tipped by many to win the Gold Coast Turf Club Board election in a land-slide later this year, has some very progressive ideas.

So much for enthusiasm and initiative in this new age of progressive marketing that Bob Bentley talks about for the industry in Queensland. The minute someone comes up with an idea that might provide competition he immediately declares it 'not on.'

Night racing at the Sunshine Coast would pale into insignificance with what a real tourist mecca like the Gold Coast could offer. Most of the old folks who reside at Caloundra are in bed by the time Surfers is about to come to life.

Hopefully night racing on the Gold Coast will get the green light from a new Board that will well and truly be in place by this time next year. Then we can look to having gallops under lights at a venue where they race on the grass all the time and show-case the Queensland industry at its best in conjunction with the Moonee Valley nights.' - Michael Hanley, Gold Coast.

EDITOR'S NOTE: Here's the story and the comments from QR Chairman Bob Bentley about the night racing proposal that prompted this response:

RACING Queensland chairman Bob Bentley doubts whether a new-look Board of the Gold Coast Turf Club could provide a feasible or convincing argument to support night racing on the tourist strip.

"Whilst I believe that the Gold Coast would be an ideal venue for night racing it would take a pretty convincing business case when we already have two night venues operating in Queensland," Bentley said.

The Members Winning Ticket, a group attempting a take-over of the GCTC Board at the elections later this year, raised their proposal in a meeting with RQ late last week.

"Following talks with Racing Queensland late last week we are confident we will be able to build a sound business case for the introduction of night racing at the Coast if we are elected," Members Winning Ticket spokesman Christopher Stear explained in a Media Release.

Mr Stear said night racing would provide a new stream of tourist-driven revenue for the Gold Coast and 'will showcase our racing to both local and international audiences.'

"It is our intention to develop a sponsored night racing series that races simultaneously with Moonee Valley Racing Club. We have begun preliminary talks with Moonee Valley and our proposal has received enthusiastic feedback and the promise of significant future co-

operation," Stear said.

Bentley said night racing on the Gold Coast would come 'at a huge cost – starting with \$7 million to install lights.'

"It's a great idea but it would rise and fall on a business plan. All they asked for were RQ views on night racing on the Gold Coast.

"We told them there wouldn't be any extra meetings or extra prize-money. They would lose their Saturday meetings on those weeks when they wanted to race on Friday nights.

"I also warned them that night racing is not a really good betting medium," Bentley said.

"We have enough tracks light at the moment. Any new committee at the GCTC would need to mount a damn good case to convince this RQ Board that night racing there was feasible. And we certainly wouldn't be financing it."

GIVE ANDREW EGGLESTON HIS DUE – HE ACHIEVED PLENTY IN SHORT TIME

'ANDREW Eggleston might not have been everybody's cup of tea in a role as important as chairman of the Gold Coast Turf Club but let's not overlook what he achieved in a short time.

Andrew did not attract the positive publicity of some of his high profile predecessors but one could argue that he did just as much for the stake-holders as some of them did over a much longer term. And there were complaints made about a couple of them that RQ failed to investigate.

The difference was every time they did something it was associated with a drum roll and blaze of publicity. His down-fall was failing to march to the tune of the Bentley Board on what virtually would have amounted to a takeover over the prize Gold Coast assets by Racing Queensland.

In the end even some members of the Board that he stood by so loyally were to desert him, apparently more concerned that his presence might jeopardize their chance of re-election. They even turned their back apparently on an approach from the RQ chairman-to-be to take a different course of action but ignored him.

Time will tell but most who follow Gold Coast racing and the politics of it predict a blood-bath for the current Board at the next election.

Andrew walked away when it was evident he could do no more. He can hold his head high for a job well down, regardless of the picture that the critics want to paint of his controversial term as chairman.

But he has some very heavy-hitters on side in the new political wave that will run racing in Queensland after the next election and don't be surprised if he bobs up in another role at some time in the future. There are plenty who believe Andrew, at his age, still has a lot to offer the industry.' – Claire Wood, Gold Coast.

EDITOR'S NOTE: Andrew Eggleston attracted his share of criticism over his dust-up with security guards where the original penalty was ruled to be extremely excessive. He never planned to continue beyond the AGM for 'family reasons' but fast-forwarded that decision because he did not agree with the seconding of new members onto the Board. In fact he is of the belief that the Board of the GCTC is too cumbersome. I can't recall any criticism of the job Andrew did as Chairman apart from the fact that he led resistance to a joint venture arrangement with Racing Queensland which had the full support of his Board and a good percentage of the membership. Below is his farewell message penned to members last week.

'At the Board meeting held on Friday 29 July 2011 discussion ensued concerning casual vacancies on the Board. At present there are two (2) vacancies, which has been the case since October 2010.

A motion was passed by the Board to appoint casual vacancies.

It was a decision that I did not agree on and voted against the appointments. As I have indicated to members I will not be seeking re-election, a taking the decision of the Board into account to appoint casual vacancies I immediately resigned as a Direct of the Gold Coast Turf Club.

The Board has a clear direction where they are headed, and I wish them all the best for the future.

Finally, I wish to thank all the members who have supported me during my role as Direct of the Gold Coast Turf Club.'

TWO LNP SPOKESMEN ON CONTROVERSIAL LNP POLICY WAS ALWAYS DOOMED

'IT was never going to work for the LNP, having two spokesmen on a controversial area like racing affairs in Queensland and most in the industry believed it was inevitable that eventually the less profile of the two would fall on his sword.

When the LNP has little confirmed policy on racing, there is bound to be some grey areas and Ray Stevens discovered one of those when he was asked by the Ipswich media about redevelopment plans for the trots and dogs at Bundamba.

All Stevens did was express what he believed to be Party policy on this. In fact there was none. The LNP have stood by their belief that Albion Park should be retained as the home of harness and greyhound racing pending the outcome of the Supreme Court challenge.

Stevens said a redevelopment of Bundamba to incorporate the two minor codes was not on the agenda for an LNP Government. Ipswich Turf Club heavies used this statement to attack him and the LNP quickly decided they needed a scapegoat.

It was never going to be Tim Nicholls. His profile in the Party is too high. Stevens was dumped as racing spokesman and relegated to the back bench, some believe never to be heard of in racing again.

But as they say a week can be a long time in politics and he has a mountain of support in country racing – something that Nicholls lacks. In fact some in the bush even see him as more

Interested in looking after his mates at the Brisbane Racing Club.

Nicholls is an astute politician with a big future in the LNP and maybe even a future leader of the Party. He can ill-afford a major hiccup along the way.

Now that he has inherited the poisoned chalice of racing without a back-stop like Stevens he needs to be very careful that this dog-eat-dog industry doesn't bite him in the backside as well.'
- Albert Williams, Redcliffe.

EDITOR'S NOTE: *I was a great fan of the LNP double-act with Tim Nicholls confronted by bigger fish to fry in a new-look Cabinet after the election and Ray Stevens having the experience and respect of the racing industry to back him up strongly. It's a pity that Ray seems to have been made the scapegoat for this situation in Ipswich when really all he did was express LNP policy or lack of it. The first thing Tim now needs to do is win back the confidence of racing people in the country who feel disenfranchised by the Stevens demise and reports that Tim is more interested in taking care of city racing, especially the BRC. That perception is totally wrong but here's hoping the LNP re-thinks its decision on Stevens in racing and that Tim provides some quick reassurance to the country. Two heads are better than one (no pun intended for those old members of the Nats) and Tim will need all the help he can get dealing with a racing industry that is full of two-faced scum-bags who whenever the climate suits change their politics as quickly as their shirts.*

CALL FOR AN LNP GOVERNMENT TO CLOSE IPSWICH AS GALLOPS CENTRE

'THE racing industry should be pleased that the current RQL plans which would see millions spent on Ipswich racetrack are likely to be abandoned once the new control body is in power.

They should not stop there. Ipswich racetrack is a totally unnecessary burden on the scarce funds available to maintain the existing string of tracks in southern Queensland. Because Ipswich is not a training centre it should be sold for the betterment of those that do have training.

The fact that 20,000 turn up for a boozy Saturday in June is of no importance to the industry at large. We need tracks that contribute more than just race meetings.

Its location presents major problems in access on week days. Trainers detest having to go there from Brisbane or Gold Coast. Get rid of it.

The millions that would come from sale of Bundamba should be spent primarily on the two Brisbane racecourses. I believe Eagle Farm has something like 500 horses in training and will be needed to take the Deagon trainers when Bob sends them packing next year.

Doomben is a major trialing centre and hosts some of Queensland's biggest race days. Looking at what has happened in recent times we can trust the Brisbane Racing Club to spend the money wisely and well.

Any money left over should go to Toowoomba where we would love to see the end of the cushion track - that's the one that was FORCED onto our race club and where no one wants to race or bet.

Rip up the cushion track and replace it with that green stuff. Then we can give up this Saturday night nonsense and race alternate Saturday afternoons and mid-weeks (switching with Gold Coast).

When in government, LNP will be left to tidy up the waste, devastation and division left by Bentley over many years. I'll be looking forward to some leadership.

Closing Ipswich would be a good place to start. Doomben, Eagle Farm, Gold Coast, Toowoomba and Caloundra are all we need.' - Jean Turner, Drayton.

EDITOR'S NOTE: *Interestingly, you are not the only one Jean who believes that Ipswich should be closed as a gallops venue. A high profile LNP politician was saying the same thing a few months back. I do believe however that if Ipswich were to be closed - and you have to consider the licensees that call Bundamba home - that money should be transferred to a new training and racing complex to house them at Beaudesert. As for Toowoomba, I hate the cushion as much as most punters but the fact remains that unless there is available water the return to a grass track would be near impossible.*

RAY ANDERSON WAS NEVER TREASURER OF THE TOOWOOMBA TURF CLUB

We received this e-mail concerning a response from RQ Chairman Bob Bentley last week to suggestions that the Toowoomba Turf Club could be paying the price for in-fighting on the Board and the on-going row with renegade director Anthony Burke. It reads:

'Not too sure who does RQ research for Mr Bentley, but it should be noted that in 2008, Ray Anderson was not treasurer of the Toowoomba Turf Club.

In fact Mr. Anderson has never been treasurer of the TTC. In 2008, and for many years prior, TTC was under the capable stewardship of Mr Neville Stewart as chairperson and Mr Tom Warren as treasurer.

Mr Anderson was a member of that committee for some years and I believe that his accounting firm was paid to perform various accounting duties.' - Helen Warren, Toowoomba.

EDITOR'S NOTE: *Thanks for the feedback Helen. As they say behind every good man is a good woman and that certainly was the case when Tom served the Toowoomba Turf Club so well for so many years. In latest news Racing Queensland has ordered an 'Independent investigation' into allegations by rebel director Anthony Burke. Here's hoping this situation is put to bed once and for all. I would say however that the 'gag' on those involved is like shutting the gate after the horse has bolted. Most of what has been alleged has already had a good public run.*

DISCLAIMER: *The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an*

'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.

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WEDNESDAY WHINGE - HAVE YOUR SAY!



THIS web-site continues to listen to what our readers have to say and has introduced a 'Wednesday Whinge' where you can express your feelings on racing industry issues of the past week. Try to keep them objective. Just e-mail: haveyoursay@letsgohorseracing.com.au.

WE promised to provide a compilation of the e-mails received concerning speculation of who might be on the new Racing Queensland Board if the LNP wins the next election and what changes might occur to the control body – so here it is. We have also answered in detail a query in the e-mail box concerning the Brisbane Racing Club development project. There were also interesting e-mails concerning the run of failures among the favorites in Sydney racing; a tongue-in-cheek comment from a couple who were track-side in the official enclosure on Caloundra Cup day; questions over the costs involved in Racing Queensland maintenance of Clifford Park; and return fire at TattsBet over the Jockey Challenge controversy.

Here is this week's selection:

ALL THE SCUTTLEBUTT ABOUT CHANGES AT RQ IF LNP WINS GOVERNMENT

CONFIRMATION that the Bob Bentley Racing Queensland Board will be sacked if the LNP wins the next election has led to widespread industry speculation about who will replace them.

Lists of prospective candidates for everything from the new Board to Chief Executive Officer and even Director of Integrity Operations have done the rounds.

At first we elected not to run these e-mails but as this has become such a contentious topic – and the LNP opened this can of worms to start with by announcing it would dump the RQ Board this far out from an election – here is a precise of the scuttle-butt that has been forwarded to us.

We wish to stress at the outset that this should not be interpreted as our web-site's opinion of what might happen if and when the Government changes. It is merely a general cross-section of scuttle-butt that is doing the rounds.

The only thing of which we are certain at this stage is that the RQ Board of Chairman Bob Bentley, Deputy Chairman Tony Hanmer and Members Bob Lette, Bill Ludwig, Wayne Milner and Bradley Ryan will be shown the door as soon as a new LNP Government can rush through the necessary legislation.

That could take some time after an election and they are known to have a 'quick exit plan' for the current Board and an interim measure to take control of the three codes. Whether this means the appointment of an administrator or how it would be done has not been revealed by the LNP.

The other policy that has been revealed is that the merged board will be discontinued with each code under a new Government responsible for controlling its own destiny which would suggest a return to three separate Boards.

What happens to the harness and greyhound industries under the mooted changes has not been addressed in the e-mails that we have received. These have solely targeted the future control of thoroughbred racing in Queensland.

KEVIN DIXON THE POPULAR CHOICE AS NEW RQ BOARD CHAIRMAN

THE one common denominator points to popular Brisbane Racing Club chairman Kevin Dixon being appointed to run the new Board. Those close to him say that this will not be a long-term appointment but that he is seen as the administrator best suited and most likely to initially steer thoroughbred racing in a new direction in Queensland.

The other appointment that many are predicting is a return to the RQ fold of Bill Andrews, the Board member who lost his seat under Chairman Bob Bentley and then contested the validity of the new appointment process for the merged Board but was – in the eyes of many – a victim of the voting system that currently exists.

Beyond these two favored selections the forecast appointments reach far and wide within the industry. There is a suggestion that a prominent racing identity from the country will take over once Mr Dixon believes his job has been done.

The most likely and favored candidate – in the eyes of many – would be Kevin O'Keefe, a high profile and respected administrator and owner in both the gallops and harness codes from North Queensland. But those close to him say he is not interested.

One high profile business and racing identity continually bobbing up as a prospective new Board member and possible chairman is Gary Pemberton, a former Chairman of Racing NSW, now based in Queensland. When it comes to qualifications Mr Pemberton would win hands

WHAT'S NEW HERE

CHAIRMAN responds to inquiries concerning BRISBANE RACING CLUB MASTER PLAN

THE FRIDAY FORM-LINE - all the EARLY MAIL and EARLY MARKET MOVERS for SATURDAY racing

SICK OF URGERS advertising FIVE TIPS FOR ONLY \$5 - What happened to the free tip asks PRESNELL?

BLACK Caviar - So You Think battle for Horse of Year

ADAM McCABE to be crowned Victoria's Rising Star

NATHAN TINKLER has 178 GOLDEN SLIPPER entries

RQ and BRC in political fight over new license - RQ

Media Release and ANGER from Owners Assn

GREENS introduce bill to try and ban SA jumps racing

WEDNESDAY WHINGE - HAVE YOUR SAY!

MOODY blames FOOD CONTAMINATION for Positive Swab

down.

He was formerly chairman of TAB Limited, Billabong International, Qantas Airways, Brambles Industries and a Director of CSR Ltd, John Fairfax Holdings, Commonwealth Bank, Rio Tinto Ltd, Queensland Investment Corporation and Rothschild Group in Australia.

One would doubt that a businessman of Mr Pemberton's talents would want to involve himself in the crap fight that is Racing Queensland despite his undoubted passion for the thoroughbred industry.

Another popular duo high on the list includes members of the inaugural Queensland Country Racing Committee in Dr Tony Fitzgerald and Gary Peoples. A patron of the Esk Jockey Club, Dr Fitzgerald has served in numerous roles in Queensland racing and is currently on the First Level Appeals Panel. Mr Peoples, an outspoken country racing critic of the Bentley Board, has been Mayor of the Aramac Shire and chairman of the Central West Country Racing Association.

What some e-mail writers have referred to as 'a couple of old war-horses from the era of National Party-Queensland Turf Club control of racing in Queensland' have also been mentioned in dispatches. They are Bill Sexton, a former QTC chairman; one-time QR Board member and current member of the Kevin Dixon-led BRC Board and Dick Banks, a former Queensland Principal Club Board member from Blackall who resigned in controversial circumstances from the Queensland Regional Racing Council in the era of Merri Rose as Labor Racing Minister.

Another strongly tipped to play a racing role in an LNP Government is lawyer Bill Millican, the former hard-working chairman of the Gold Coast Turf Club. Mr Millican is a long-time friend of Ray Stevens, who shares the LNP racing industry responsibilities with Shadow Minister Tim Nicholls. He has also been tipped recently in the Brisbane racing media as a possible CEO in the new-look RQ.

Some of the other candidates being suggested for Board positions include:

Gerard Betros, an associate lecturer and unit leader from the Faculty of Business at the University of Southern Queensland whose alternative structure for the integrated control body for the three racing codes was well received by many sections of the industry;

Dan Bowden, a former Deputy Chairman of the QR Board and a former Ipswich Turf Club Chairman;

Allen Volz, the former CEO of the Toowoomba Turf Club, who is now on the Board there;

Sean Kalk, former CEO of the Brisbane Turf Club and now owner of The Barefoot Accountant;

Wayne Wilson, the high profile race commentator who retired recently; and

Jeremy Turner, a former CEO of Queensland Racing and former Chief Financial Officer of Queensland Motorways, who is now a Board member of Swimming Australia.

CHANGES TIPPED TO TWO MAJOR ROLES UNDER A NEW RQ BOARD

THERE is also strong speculation that two major roles will change at Racing Queensland under a new Board if the LNP wins Government and these are those of Chief Executive Officer Malcolm Tuttle and Director of Integrity Services Jamie Orchard.

In fact the mail is strong that the entire Integrity Department is set for a major shake-up and may be separated from RQ which many still claim was a recommendation of two Racing Inquiries that has never been carried out.

Mr Orchard has not been a popular figure with many since his appointment as Integrity boss (not that this is a bad thing in the eyes of the punters) but if the scuttle-butt has an ounce of truth to it he will be on the first bus out.

There has been a push for the return of Steve Ralton, the one-time QR chairman of stewards, who was sacked by the Bentley Board. There are strong moves behind the scenes within the LNP to have him return from Hong Kong where he now works but there are just as many who claim he didn't fire a shot when chief steward at QR and don't want him back.

The greatest certainty – according to those who claim to know what the LNP has planned for racing in Queensland – is that Malcolm Tuttle, the one-time steward who made a meteoric rise to CEO under the Bentley-led Board, will be dumped.

There has been widespread disapproval with the Tuttle appointment among industry stakeholders which even the current chairman would be aware of but he has stood by his loyal CEO. Removal of the Bentley Board will see that life-line disappear.

Those being touted as possible replacements for Mr Tuttle include:

Former Gold Coast Turf Club CEO Scott Whiteman who now runs Country Racing Victoria;

Former GCTC chairman Bill Millican, a lawyer with a strong racing background.

And three former Queensland Racing CEOs in Kevin Hasemann (now with Queensland Swimming), Jeremy Turner (now a Director of Momentum Consulting Group) and Greg Honchin (now a Board member of a Radio Station at Redcliffe).

There were others suggested as possible Board candidates that we have not mentioned to save them from being the butt of many racing jokes.

That completes our compilation of the e-mails received that you have asked for. We make no apology for publishing the suggestions that are doing the rounds in racing and political circles but do warn that most originate from an industry where nothing is lost in the telling.

OUR SAY ON THE SPECULATION AND WHAT THE LNP MIGHT DO WITH RQ

EDITOR'S NOTE: ALL this speculation on prospective candidates for major roles in a new-look Racing Queensland provides plenty of fodder for the racing rumor mill, the turf columnists and

web sites like ours who attract thousands of hits when we publish this sort of gossip.

But before the victims of this fiasco, the do-gooder racing officials or our wonderful politicians start bleating about the misinformed creating industry disunity, it can easily be overcome.

The ball is now firmly in the LNP court. They threw the first punch declaring that the current Board would be sacked. It's now up to them to finish the fight and provide some policy on what they have planned for the new-look Racing Queensland. It's not good enough to keep saying we will tell you when we are ready to.

Personally, if I were framing a market on what will happen, here it is:

Kevin Dixon is odds-on to run a new-look RQ Board

Bill Andrews short odds to return to the RQ Board

Malcolm Tuttle and Jeremy Orchard odds-on to be eventually dumped from their current roles as Chief Executive Officer and Director of Integrity Services.

The present Integrity Department odds-on to be separated from RQ and become an entirely independent body run separately to, but under the arm of, the Government's Racing Department.

The wild-card of course is that the LNP could revert to the industry appointing a Board from the regions which would be a retrograde step and only create the old problems of conflicts of interest for those elected to represent their respective regions.

The LNP could also take the selection process out of the political arena and hand it over to the industry – that would be an easy cop out for a new Government.

At the end of the day if racing in Queensland is to try and keep pace with the major states it needs to adopt a professional, business and marketing approach, to the management of the control body.

There is no place in RQ racing of the future for the Jurassic Park attitudes of the past where too many decisions have been based on political square-ups and hatreds. The new Board needs to include younger members with racing, business and marketing backgrounds who can try to lure the lost generations back to the track.

Start with an experienced base – the likes of Kevin Dixon, Bill Andrews, Kevin O'Keefe or Gerard Betros but search for suitable Board members of the younger ilk with fresh ideas.

For what it's worth I think ideal Board candidates could include: Barry Taylor, one of the most successful lawyers in the land who has raced some top horses and from his Townsville base experiences and has a knowledge of the best of both worlds in racing from the country to the city; John McCoy, a popular and experienced racing and media personality with strong links now to Tattersall's Club; Jeremy Turner, an extremely talented and competent CEO when he worked for Queensland Racing, possessing great marketing and business skills and a passion for racing; and there is a need for a talented female on the Board with racing and marketing experience – women play an important role in racing these days – someone like Mary Collier, the former Chairman of the Brisbane Racing Club, who has a strong racing and legal background and these days co-hosts a breakfast radio show on 4BC.

Those above are just my thoughts and won't be everybody's cup of tea but most would agree that the new Board needs a different blend if racing in Queensland is ever going to progress from the political bun fight that has turned the industry in the north into joke status.

NOW back to this week's e-mail box:

HAS THE MAJOR RACECOURSE DEVELOPMENT PROJECT HIT A HURDLE?

THERE are concerning stories doing the rounds that the Brisbane Racing Club has hit some hurdles with the Brisbane City Council in relation to approvals for their much publicized major development at the Eagle Farm and Doomben race-course precinct.

Does this mean that there will be a major delay to the project while they contest the Council ruling in court, or will the BRC alter their plans to conform with requirements of the BCC so that the development can proceed as planned?

We would not expect to see any coverage of a setback to planning approvals in the local racing media but have sent this e-mail to you in the hope that you can provide the racing industry with information that it should be receiving from the BRC. – *Clem Jackson, Brisbane.*

EDITOR'S NOTE: *It is not unusual for Council to require developments of this nature to make major changes. As I understand it the BCC is currently undertaking a neighborhood planning exercise for the racecourse area.*

The draft Racecourse Precinct Neighborhood Plan area is considered a low growth local planning area as it is not within one of the city's future growth corridors and is not identified as a Regional Activity Centre in the SEQ Regional Plan 2009-31, although its strategic location between the Brisbane Airport, Australia TradeCoast and the CBD and its proximity to transport networks is recognized.

Accordingly, the draft Neighborhood Plan supports non-racing development on land surplus to racing needs to assist with the up-keep and rejuvenation of racetrack facilities.

As such, the BCC will only support a proposal on this site that strongly aligns with the draft Racecourse Precinct Neighborhood Plan. Any development densities and heights above and beyond the draft Plan will not be supported.

I understand Council has made several requests for changes and justifications of the current application. In short I am reliably informed that the BCC has advised BRC that:

COUNCIL endorses the retention of both Eagle Farm and Doomben racecourses.

COUNCIL does not support residential development at the bottom end of Hampton Street due to aircraft noise but would allow an aged care facility there.

COUNCIL has requested a staging plan of the precincts. It does not want retail development to proceed ahead of some of the residential as this would impact on retail outlets on Racecourse Road.

COUNCIL would like the BRC to ensure 24-hour access to public areas on the precinct.

THE BRC has planned for 15 levels of development of Eagle Farm but the BCC would not support anything above 12 which is the Neighborhood Plan.

THE BRC has planned for 12 levels of development at Doomben but the BCC would not support anything above the Neighborhood Plan for this area which is five storeys.

THE BRC has detailed the open space on Lancaster Road (currently the members' car park) as private open space. Council wants it to be public park with no parking allowed. This would require a transfer of the title to the BCC and alternative car parking provided within the racecourse.

THE Master Plan does not provide for any additional public parks. Council has requested an additional half hectare park with 24 hour access along Nudgee Road.

COUNCIL has requested the identification of additional sporting facilities within the development and requires sporting fields within the development to be lit for night use.

COUNCIL has requested that the Scout Hall be included in the Heritage Plan.

COUNCIL requires clearer explanation of access and egress for the overall site and wants an 'Event Management' plan to explain how the events will be managed around the development.

COUNCIL requires the second access off Nudgee Road be closed and the supermarket accessed via the proposed signalized entrance on the corner of Hampton Street and Nudgee Road.

In any development of this magnitude the BRC would more than likely have expected these requirements from the BCC. The club will now need to either substantially adjust their plans to accommodate the changes or they could continue along the current direction and fight it out in court.

It has been suggested that the changes would significantly affect the feasibility of the project with the reduction of heights of the development proposal substantially reducing the amount of 'premium' residential return that would be achieved through these higher levels.

Interesting times ahead as the BRC confronts a couple of hiccups but not insurmountable problems in this exciting Eagle Farm – Doomben precinct development.

If the BRC wishes to comment on the above they are welcome to at any time.

IS THERE A DEBT THAT WASN'T MENTIONED IN THE TTC MEDIA RELEASE?

'AS a supporter of racing on the Downs I was interested to read the Toowoomba Turf Club Media Release trumpeting the old news that multi millions of dollars used for the installation of that awful cushion track at Clifford Park will be regarded as a grant and not a loan.

What Chairman Frappell apparently forgot to mention in just another of his rants was that the club has to re-pay RQ for funds expended on maintenance work etc on the cushion track since it was constructed.

One would imagine that the figure is not to be sneezed at and as a member of the club and a racehorse owner in the region I thought there was some responsibility on those running the committee to have at least revealed how much the repayment of this amount will put the club in debt.

But as usual we only got one side of the story from the chairman who seems to spend more time away from Clifford Park meetings holidaying overseas or rubbing shoulders with his LNP mates at the bigger carnival days at other venues.' – NAME and address withheld by request (as I can do without the harassment when I have a day at the races in Toowoomba).

EDITOR'S NOTE: RQ Chairman Bob Bentley confirmed that the outstanding debt for track maintenance has been progressively paid for by the TTC. He said the Media Release that the club issued this week related to what happened three months ago. For those who missed what the TTC had to say, here is their release:

'Racing Queensland Limited has acknowledged that funds supplied for the installation of the Toowoomba Cushion Track was a grant and not a loan.

RQL chairman Bob Bentley signed a deed yesterday which states that funds supplied for the installation of the synthetic surface two years ago at Clifford Park and associated civil construction totalling almost \$11m was a grant.

The decision follows RQL's proposal in February for a joint venture with Toowoomba Turf Club, where the committee found that the seed funding offered by RQL was insufficient therefore a plebiscite of members was unwarranted.

Toowoomba Turf Club chairman Bob Frappell said the Club has been negotiating with RQL for the past year in relation to the status of the funding and welcomes the result.

"This is a significant breakthrough for the future of the club," Mr Frappell said.

"We now look after all of the maintenance on the track, we have purchased all of the equipment and have employed a track manager."

He said the deed finalising all arrangements including warranty of the track and ongoing maintenance arrangements signed on Wednesday will strengthen the Club's position.

"As a result of these new arrangements, the TTC will be in a far stronger position to deal with any issues that arise in the future and to continue to look to improve the club and facilities for the members and the racing industry."

SYDNEY RACING GOING FROM 'BAD TO WORSE' FROM A PUNTING PERSPECTIVE

'SYDNEY racing seems to be going from bad to worse for the punters and although the stewards open inquiries into form improvements it seems to be a case more often than not of explanations noted or accepted.

Is it good enough in this day and age to see horses come out and win one start then run heavily backed favorites and finish last at their next appearance?

Is it good enough in this day and age to have multiple runners from big stables and the outsider of these winning with the top trainer describing the horse as a 'cheat' when we note that it did come in for some support?

Is it good enough to watch while even the most high profile of trainers in Victoria are being cited over positive swabs when the leading stables in Sydney seem to be squeaky clean or certainly there are very few swabbing irregularities when you would at least expect there to be some?

It's about time the racing media did their job and started highlighting some of these hard to follow and unexpected form improvements in Sydney racing instead of simply promoting the leading stables.

We might have the best stewards in the world, according to the racing media, but as much as everyone wants to turn a blind eye to the form reversals and the form improvements, punting confidence in Sydney racing will continue to deteriorate.' - Jack Witherspoon, Sydney.

EDITOR'S NOTE: Several favorites certainly went 'missing in action' at Rosehill on Saturday Jack. I noticed where Max Presnell highlighted in his Sydney Morning Herald column this week how bad the attendance was at the weekend and how 'most of the race-goers were closer to the nursing home than kindergarten.' What's the point of building big grandstands if the crowds are going to stay away in droves and one of the reasons could well be the lack of punter confidence?

I must however challenge your suggestion that the racing media ignored the form reversal win of Mutawarath from the Waller stable at Rosehill on Saturday. Here is what Max Presnell wrote:

'The reversal of Mutawarath, successful in Sydney Banana Handicap at Rosehill on Saturday after firming from \$21 to \$17, after a dismal flop when \$4.60 favorite previously left the Randwick supporters the opposite to warm and fuzzy - sour and colicky.

After the race, stewards were told he has 'a history of a minor respiratory problem' that doesn't require surgery. But when will it come to the fore again? Also, he will now be handled "more quietly", which obviously suits.

It was a race of mixed fortune for trainer Chris Waller. Brayroan (\$4.80) missed the start, and Zakynthos Imprintz (\$4 favourite) was up close and finished 10th.'

SOME OF THESE GUYS CHANGE THEIR RACING POLITICS LIKE THEIR SHIRTS

'OVER the past few decades my wife and I have watched in amazement as some of our supposedly respected racing identities in Queensland change their political shirts to suit the Government of the day.

As invitees to official race day functions over the years we have had more than the occasional laugh at the expense of some officials, trainers and racing media individuals who seem to lack the morals to show any loyalty at all.

Saturday at the Sunshine Coast was one such occasion when we watched in amazement as members of what we used to call the 'Bob Gibbs Groupies' changed their political shirts to a different color and became, as my wife called them, the 'Tim Nicholls Coat-Tuggers.'

We witnessed in disbelief while one well known trio all but failed to leave the side of the Shadow Racing Minister for the LNP in the official enclosure. There they were two old media tarts and a former TAB Board member from the Gibbs era.

By the end of the day the wife reckoned that tough-talking Tim would have to be taken to the hosing down stall to separate himself from the trio.

The track-side activities certainly helped break the monotony between races for those of us who are non-drinkers. The 'Tim Nicholls Coat-Tuggers' also managed to divert attention from what turned out to be the laughing point of the day.

That was the race day dress sense of a prominent official who turned up looking like a cross between Willie Nelson and Wayne Jennings. Needless to say a good time was had by all.' - Mick and Mabel from Maroochydore.

EDITOR'S NOTE: What can I say - it's nearing another election, there looks like being a new Racing Minister and a new Board - and those who displayed years of loyalty to the Bentley brigade are quickly jumping ship. It seems in racing and politics, everybody loves a winner!

DISAPPOINTED BY RESPONSE FROM TATSBET TO JOCKEY CHALLENGE QUERY

'RECENTLY, the Wednesday Whinge ran my query concerning a jockey not participating in a Jockey Challenge.

I'm disappointed with the lame, even supercilious response from TattsBet and I feel obligated to establish some key points.

Brad Tamer absolved TattsBet of any responsibility for accepting bets on a jockey who wasn't permitted by stewards to ride that afternoon. His flippant reply brushes over what really happened and even overlooks TattsBet's own wagering rules.

Here is the reply I received:

'JOCKEY Challenge betting has been offered for years on an 'All-In' basis. In the case raised TattsBet removed Andrew Stead from its Swan Hill JC market at 11:53am on Sunday before it was officially advised by e-mail from RVL at 12:08pm that he was not riding. With this in mind

there is nothing more TattsBet could have done under the circumstances.

Importantly, it is necessary to understand that Jockey Challenge betting appeals to a small regular niche market. Generally JC betting operates without incident because this market is familiar with its 'All-In' nature.

Customers with an interest in Jockey Challenge are catered for with ease of access to race to race jockey information and Jockey Challenge results in-store or one click of the mouse on the internet.

I trust my response clarifies this situation. – Brad Tamer, TattsBet.

For Mr Tamer to say that 'there is nothing more TattsBet could have done under the circumstances' only highlights the lack of respect TattsBet has for the people who keep them in a job i.e. the punter. If Racing Victoria Ltd (RVL) and the stewards at Swan Hill fail to do their job and pass on critical information to TABs and betting corporates alike around Australia, why does the poor old punter get shafted. Because they always do, that's why.

Firstly the Old Wagering Rules regarding eligibility for a refund of a Jockey Challenge bet read, in part:

24 Refund of Investment—fixed odds—jockeys' challenge

(1) Subject to subsections (2) and (3), all fixed odds investments made on selections for a jockeys' challenge are made on a play and pay basis.

(2) If a licence operator accepts an investment on a selection for a jockeys' challenge after a jockey that is part of the selection withdraws from the challenge, the licence operator must refund the investment in full.

The key point in the A.Stead case is 24 (2) above. It seems pretty obvious to me that A.Stead would already have been stood down from riding by the stewards before the first JC betting market was posted by TattsBet. My assumption is based on the following points:

1. Jockeys are required to be in the Jockeys Room at least 45 minutes before their first ride which, for A.Stead, was Race 1 at 11.55am. So the jockey had to be in the room by 11.10am.
2. Stewards breathalysed 30 jockeys before the meeting began. To do such a large number you would hazard a guess that it had to be conducted in the Jockey's room and not behind the barriers or at a RBT set up half-way down the straight. Two riders blew over the acceptable 0.02 BAC reading, namely A.Stead and M.Pumpa. Both jockeys were stood down from their engagements that afternoon and suspended from riding for 1 month or thereabouts. The decision to stand them down would've been immediately effective given the clear rule breach. No arguments or appeals. This would have been well before the riders went out to mount up in the first.
3. Mr Tamer states that A.Stead was removed from the market at 11.53am. Why? He goes on to state that TattsBet wasn't officially notified until 12.08pm, so on what grounds was the decision made to remove A.Stead from JC betting?
4. Race 1 jumps at 11.55am with A.Stead replaced by J.Duffy and that rider change appeared on the tote screen before the race got under way.
5. Mr Tamer says a RVL email received at 12.08pm advised that A.Stead was not riding (was the e-mail that vague?). Why did this information take so long to become official? Someone was not doing their job either at the Swan Hill track or at RVL headquarters.

Punters all know that horses are not removed from betting acting on word of mouth so why is a jockey? If the official notification via RVL e-mail was not received until 12.08pm (note: after the Race 1) on what information was TattsBet acting on to take the jockey out of the JC market two minutes prior to the running of the first race?

The chain of events has meant that TattsBet, maybe unknowingly, has accepted my bet on a jockey who had already withdrawn from the event. Under their own Wagering Rules (see 24 (2) above), that is a refund of investment in full to the punter. TattsBet have defrauded punters by including a jockey in their market who had no possible chance of winning. They have ignored their own rules.

Mr Tamer, I'll tell you what more TattsBet could have done under the circumstances, you could have immediately advised punters you were refunding all bets placed on A.Stead as an act of good faith.

Unfortunately TattsBet does not act in good faith. I've read their rules and just like the term 'All-In', the words 'good faith' don't get a run.....just like me in the Swan Hill Jockey Challenge.

Hoofnote: As for Mr Tamer's comment about the Jockey Challenge appealing to a 'small regular niche market', does this mean I cannot participate in this betting option if I'm not part of this little group? Why is it necessary to understand that it appeals to this niche market?

Something else worth clarifying is that Jockey Challenge betting does not operate on a 'All-In' basis as stated but rather on a 'play and pay' basis. Nowhere in the Old Wagering Rules on TATTSBET's website does it mention that Jockey Challenge betting is offered on a 'All-In' basis. I'm not familiar with the term 'play and pay' however I've only been punting for 35 years and have much to learn. One must assume 'play and pay' means the same as the universally-accepted punting terminology of 'All-In'. – Col Elliott, Townsville.

EDITOR'S NOTE: As is our policy we have given Brad Tamer of TattsBet right of reply to the above and below is his response:

'There's nothing further to be gained by debating this matter. It's crystal clear that Jockey Challenge betting is "All-In" (Play and Pay in the Wagering Rule definition) and winning bets have been paid out at full face value. If Mr Elliott wishes to continue on with this matter then feel free to suggest that he call me at Albion head office.'

WHAT RIGHT DOES RQ LICENSING MANAGER HAVE TO STAND DOWN JOCKEYS?

'I read with interest the story in the Courier-Mail about jockeys failing to renew their licenses

and how the Racing Queensland Licensing Manager Peter Smith took the bold move to stand down those who had not complied by the dead-line.

I find this report of great interest a little alarming. Can you direct me to the rule which gives Mr Smith any authority to stand down any licensee?

It is quite clear in the copy of the Rules that I have that the RQ stewards have this authority but I am unable to find any such authority given to Mr Smith.

Furthermore, I am interested in his understanding of the term 'natural justice.' In other words were the offenders, like the remaining jockeys who had not renewed their licenses, given a fair hearing go by an unauthorized person?

Little wonder a few of those owners who were inconvenienced by this snap ruling which affected three riders on Caloundra Cup day were more than a shade annoyed.

If this is the way integrity works in racing in Queensland, is it any wonder that the new Government is looking at revamping the entire department and changing some of the key personnel? – Stan Summers, Sunshine Coast.

EDITOR'S NOTE: *Perhaps Stan the story was worded ambiguously and rather than 'Peter Smith taking the bold move to stand the jockeys down' what it meant was that he would recommend to stewards that they stand those down who had missed the dead-line. As for whether they were 'denied natural justice' in this process, that is a question only RQ can answer.*

DISCLAIMER: *The views expressed in the above e-mails should not be interpreted as those of JOHN LINGARD, the owner of the letsgohorseracing web-site. That is why he has added an 'EDITOR'S NOTE'. Every endeavor is made to verify the authenticity of contributors. We welcome any reasonable and constructive responses from parties or individuals.*

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'SILKS & SADDLES' - ANGER IN THE COUNTRY OVER LNP TREATMENT AND DUMPING OF RAY STEVENS



WHAT'S NEW HERE

SILKS & SADDLES, the widely-read column of respected racing writer **TERRY BUTTS** in the **NORTH QUEENSLAND REGISTER** this week warns the LNP that racing folk in the country are very angry about the dumping and gagging of Ray Stevens.

Butts also welcomes the news about a national tote poll move and reports on prominent owner and official Kevin O'Keefe's belief that four horses that missed the start in the Cleveland Bay Handicap at Cluden recently should have been declared non-runners.

Here is his column:

THE GAGGING OF RAY STEVENS BY LNP BAD NEWS FOR COUNTRY RACING

QUEENSLAND COUNTRY Racing lost its main voice last week when the LNP inexplicably gagged its popular Party member Ray Stevens.

Stevens, the former Spokesman for Racing and currently a secretary to assist his successor Tim Nicholls, was unceremoniously dumped over an interview he had with an Ipswich Newspaper. And he is barred by his peers from making any comments on racing.

This is a major step back for people in the bush who have come to rely on the former Richmond farmer to fight their cause in George Street. His successor Tim is yet to make a single statement on anything outside the south east.

There are stakeholders, hundreds of them, north of the Sunshine Coast and west to Camooweal who have been waiting patiently for some idea what lies ahead.

The LNP has not said a word while Stevens has done his best to assure the bush people they will not be forgotten when the issue of increased prize-money is raised by his Party. That confidence has evaporated in one foul swoop.

Not only that, it seems the man we began to revere Can Do Campbell is at logger heads with Nicholls over the \$30 million Ipswich plan.

If it wasn't so serious it would be laughable. And Stevens was dumped for coming clean on Albion Park.

There is little doubt Albion Park is the single most important issue confronting the industry. Not even some of the loyal harness racing people are in favor of its preservation.

But it seems a couple of the LNP heavies are. And they just happen to be heavily involved in something that has lost its public and punters appeal.

That's the story in a nutshell. It is not only a great shame the LNP has treated Stevens they way it has.

It is downright wrong and they can go to the polls without me unless they begin to make solid, sensible statements about the future of the game.

And not pander to the wishes of a few.

A Supreme Court will eventually decide the Albion Park issue at a cost to the industry of several hundred thousand dollars, money that racing can hardly afford in these tough economic times.

All brought about by the actions of a few followers of the red hats that are being ignored by punters all over the state.

It's now time for the LNP to announce some of its intentions to an industry that is hardly in boom times.

There are massive issues, of which Albion Park is at the top of the list. Is the LNP prepared to continue the equity-sharing arrangement that the current Racing Board has in place already with provincial TAB clubs? An arrangement, that despite earlier doubts seems to be working to the satisfaction of all. And if not, what does the LNP propose to do?

The list runs on. It is time the new team made some announcements to a somewhat concerned industry. And stop penalizing those who make an effort to explain their policies.

What does the LNP have to hide?

It's time for the Party to think of winning. Not of backing losers.

And just who has the party got in line to replace Bob Bentley as RQ Chairman. Surely there is a short list. Then again it's not a job a lot would want or relish.

- WEDNESDAY WHINGE - the \$40 million offer from QLD Racing to buy DOOMBEN that was rejected by the BRC
- RQ orders 'independent' investigation at Toowoomba
- QUEEN'S stayer among CAULFIELD CUP entries
- SO YOU THINK heads COX PLATE nominations
- 'SILKS & SADDLES' - Anger in the country over LNP treatment and dumping of RAY STEVENS
- BENTLEY questions viability of Night Racing on Gold Coast
- WINNING Ticket has NIGHT RACING on agenda for GCTC
- THE MONDAY POST-MORTEM - the GOOD, the BAD and the UGLY side of SATURDAY RACING
- THE 'Biggest Party' on the COFFS COAST this week
- NEW apprentice rule takes affect from AUGUST 1

MOVES TO CREATE NATIONAL TOTE POOL GOOD NEWS FOR INDUSTRY

BUT it hasn't been a totally bad news week. Efforts are being made, at least started, to create a national tote pool.

It won't be easy to get the three states and governments together, but at last someone is trying. And it's about the only hope the industry has to counter the corporate bookies who have all but taken over.

And how lucky were we that Ladbrokes, the giant UK bookmaking firm, bailed out of its bid for Tabcorp at the last minute.

The rumor that their next bid will be for the three Australian totes can't be right, can it?

O'KEEFE BELIEVES FOUR HORSES SHOULD HAVE BEEN LATE SCRATCHINGS

KEVIN O'KEEFE, the high profile owner and racing administrator from North Queensland, believes that the four horses that missed the start in the Cleveland Bay Handicap should have been declared non-runners.

O'Keefe said the Townsville Turf Club had reached this opinion after inspecting the area of the track where the surface had become slippery because new grass was starting to grow.

All four runners, two of them well fancied in the betting in the big Cluden sprint, missed away but after deliberating on the issue stewards decided they had been afforded every chance in the race.

Racing Queensland has been called upon to investigate the incident further but at this stage no report has been forthcoming. The O'Keefe comments further necessitate some reaction from the Integrity Department – sooner rather than later.

PLENTY OF MONEY ON OFFER OFF THE TRACK ON DARWIN CUP DAY

IT has been a big Darwin Cup weekend - giant crowd, ordinary fields and not without its pre-race sensations either, apparently.

And the money being thrown about like confetti was not all in the betting rings and tote, according to a reliable informant.

It had a lot to do with whether a horse started in a particular race – or didn't start.

This week the spotlight is on Cairns for the 100th running of their Cup at Cannon Park.

Rookie Mackay trainer Daryl Symons, who seems set to take the mantle left by Daryl Hansen, has launched a three-pronged attack with Townsville Cup winner cup Old Mate's Act, In Rehearsal and recent plunge winner Juveniles.

Cash Attack will make the trip from Townsville and the local hope is Magnum Forty Four which was a good third in Townsville.

The festivities kick off on Friday with Jason McLachlan top billing. He will no doubt recall the life and times under his dad Bruce who was a regular visitor and great supporter of Cairns. Jamie Mott from Melbourne is also being named to join Robert Thompson and others in the jockeys' room. Nell Paine is also coming from Sydney for the two days following a delay to his Noumea riding contract.

COLUMN COURTESY OF TERRY BUTTS AND THE NORTH QUEENSLAND REGISTER, one of Australia's leading rural newspapers.

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HANMER FALLS ON RQ AS TONGUE-TIED DEPUTY FACES COURT ACTION OVER WHAT HE SAID TO TOP BOOKIE



WHAT'S NEW HERE

TONY HANMER, a controversial appointment from the start in the eyes of many in the racing industry and in more recent times the deputy to Racing Queensland chairman Bob Bentley, is one of the most high profile motivational speakers in the land.

But when it came to commenting to *The Courier-Mail* on what he had to say to Brisbane's biggest bookmaker – that could see RQ facing yet another costly legal battle – Hanmer all of a sudden became very tongue-tied.

Leading rails bookie Haydn Flynn claims he had a verbal agreement with Hanmer that local fielders would not be affected by the legislation which Hanmer denies.

Letsgohorseracing understands that RQ is taking action against three prominent bookmakers to recoup hundreds of thousands in unpaid fees.

NATHAN EXELBY reports in the CM that:

BRISBANE'S biggest bookmaker has threatened to take civil action against Racing Queensland deputy chairman Tony Hanmer after being slugged a back payment of approximately \$300,000 in a dramatic fallout from the implementation of the race fields legislation.

Rails bookmaker Haydn Flynn is facing the six-figure bill but alleges he had a verbal agreement with Hanmer that local fielders would not be affected by the legislation.

Hanmer yesterday denied giving any such undertaking.

Flynn said he had three witnesses willing to testify in reference to a conversation he had with Hanmer at the Sunshine Coast in July 2009.

"We met at the races and he (Hanmer) asked me to sign this agreement (to accept the conditions of the race fields legislation) because he wanted to get the corporate bookmakers," Flynn said.

"He told us he needed us to sign but nothing would come back to haunt us. Unless we signed, it was impossible to do anything about the corporates. I even asked if he was sure and he told me to just keep betting as I was.

"He categorically stated it would not affect my business.

"I have advice I will have a very good case to take legal action against Mr Hanmer.

"I was reassured by our executive in late 2010 this wasn't going to go ahead and again in early 2011, so I didn't change my betting patterns until the end of July. But's all too late now."

Bookmakers were alerted to the new legislation in May 2009, but told it would be backdated to September, 2008.

"At no time were we given a chance to accept, reject or restructure our business," Flynn said.

"If I had known, I would have restructured my business, just as I did when I became bound by the legislation in New South Wales."

Queensland Bookmakers' Association president LBob McHard confirmed an exemption had been indicated.

Hanmer said he wasn't willing to discuss individual cases.

"I'm not making any comment on that. Honestly, 2009? I've got no idea," he said.

"The fee is what it is. It's the same for everybody.

"The race field legislation has been a long and winding path and there have been lots of judgments along the way that have affected the way racing authorities have been allowed to operate.

"The most recent judgment in fact was against the bookies in Queensland. (They) brought a Supreme Court action against us and that was unsuccessful.

"Certainly the judgment would appear to pave the way now for Racing Queensland to carry on with its processes of charging the users of Queensland Racing information to pay."

STORY SOURCE: THE COURIER-MAIL – NEWS LIMITED.

WEDNESDAY WHINGE - HAVE YOUR SAY!

'SILKS & SADDLES' - Mulherin saved by the bell when grilled on Industry Infrastructure Funding

THE MONDAY POST-MORTEM - the GOOD, the BAD and the UGLY side of SATURDAY RACING

TELSTRA blamed for races blackout on SKY & TVN

NEED FOR NATIONAL TOTE GROWS STRONGER

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LATEST CHAPTER IN TTC BOARD BATTLE WITH REBEL DIRECTOR



WHAT'S NEW HERE

TOOWOOMBA TURF CLUB chairman Bob Frappell has written to members rejecting claims that he offered rebel director Anthony Burke \$10,000 to resign from the committee.

Mr Frappell tells members that normally negotiations of a delicate nature involving the club are confidential but the version of events made public by Mr Burke has forced him to 'correct the record.'

Bellow is the Bob Frappell letter to TTC members:

Dear Members,

Recently in a letter widely published Mr Burke has made some extremely defamatory claims concerning a request from the TTC for him to resign.

This is what Mr Burke said.

- **FACT: TTC are in the wrong and Frappell knows this because he offered me \$10,000 of Club Members money to resign via an SMS on 18 July 2011.**

I categorically reject Mr Burke's version and want to take this opportunity to correct the public record and tell all members the unvarnished facts of the matter. I might note at the outset that all the negotiations referred to below were conducted on a "Without Prejudice" basis and would normally not be revealed. However, Mr Burke does not seem to operate under the same principles and, because he has "opened up" those negotiations (albeit in a very distorted and misleading way), I am forced to reveal the full history of the negotiations so members can make up their own minds. I have never sent Mr Burke an SMS and I certainly did not do so on the 18th July as he infers.

- On Friday 15th July the TTC were preparing to send out the Notice of the Special meeting to ask the members to remove Burke from the Committee.
- I liaised during the day with Dr John Morgan who was trying to broker a settlement with Mr Burke so we could end the matter without going to the members.
- Dr Morgan asked me if there was any room for a compromise.
- I told him that if Mr Burke resigned I would drop all defamation proceedings and call a special committee meeting to seek a contribution from the club towards Mr Burke's legal fees of an amount commensurate with the savings the club would make from not having to proceed with the Special meeting to seek his removal from the Committee.
- Dr Morgan and I discussed the matter at length and told him that it would have to be a committee decision.
- Dr Morgan later informed me that he had relayed this to Mr Burke and that Mr Burke had demanded 35k to resign. Frankly I was appalled and told the office to proceed with the notices.
- Dr Morgan then called me and said Mr Burke would take 25k now. My reaction was the same.
- Dr Morgan then said Mr Burke wants to resign but also wants more money.
- I repeated I could not make the call as it had to go to the Committee
- I called a couple of fellow committee men to inform them of Mr Burke's demands and they agreed that we would not consider anything near the amount he was demanding.
- I relayed this to Dr Morgan and I understand that he again contacted Mr Burke.
- At 4.36pm the club's solicitors received a fax from Mr Burke's solicitor demanding \$20,000 and asking the club to effectively join with Mr Burke in misleading you the members about the reason for his resignation if we accepted.
- The actual fax from Mr Burke's solicitor is attached
- We rejected the offer and the club's solicitor sent a fax to Mr Burke's solicitor at 4.59pm informing him of this.

The amount demanded and the other conditions Mr Burke required were not acceptable to the Club so we proceeded to send out the Notices and call the Special meeting.

Members could be forgiven for thinking that Mr Burke will never let the facts get in the way of the story he wants to tell you. It seems he will stop at nothing to destroy the current committee and does not care how much he damages the club in the process.

For the future of the Club I urge you to vote to remove Mr Burke from the Committee.

Regards,

Bob Frappell

TTC Chairman

WEDNESDAY WHINSE - HAVE YOUR SAY!

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3. Paid out money without authority of Committee [breach of Rule 37 ; Rule 39];
4. Refused to allow Anthony to inspect the Membership Register [breach of Rule 15];
5. Refused to give Anthony copies of Committee minutes;
6. Failure to declare conflict of interest in matters of personal financial gain;
7. Failure to disclose to the Club Members how much of the Club's money is spent on free alcohol and food for the Committee members;

These factual examples show the alleged dereliction of duties by the Chairman, Bob Frappell and the employed racing secretary Aaron Clancy who are responsible for ensuring the Committee Members are fully informed.

The Chairman Bob Frappell tried to get rid of Anthony by a letter in February 2011, without authority of the Committee. Anthony Burke took that dispute to the Supreme Court and won. Bob Frappell wasted an estimated \$30,000 of the Club Members' money.

(Letsgohorseracing is not prepared - on legal advice - to run the following paragraph relating to an alleged inducement offered to Mr Burke to resign).

Anthony Burke has acted at all times in the interests of the Toowoomba Turf Club, consistent with his obligations and duties under various Acts of Parliament, to get the TTC to do those things it is obliged to do. By not acting in accordance with the obligations imposed by law the TTC risk having their license removed by the Office of Fair Trading.

TTC members should attend the meeting and give Anthony their unqualified support, not attend at the behest of Committee Members who are upset that Anthony Burke is standing up for Club Members and trying to force the TTC to act lawfully in accordance with its Rules and various Acts of Parliament.

The Toowoomba Turf Club needs people like Anthony Burke to make a stand to protect its future for its Members and all of the Toowoomba public.'

EDITOR'S NOTE: Below is a media release distributed last night by RQL.

Racing Queensland Limited (RQL) has today received a referral from the Queensland Government Office of Racing in respect of allegations concerning the Toowoomba Turf Club made by a committee member.

On the basis of this referral, RQL will now investigate the allegations with a view to determining whether there is any basis for those allegations and if so, what action, if any, should be taken.

'TWO BOB EACH-WAY' AS BREEDERS FIGHT TO RETAIN QTIS BONUSES

'WHEN it comes to a fight to keep those obscene QTIS bonuses flowing to the 'fat cat' breeders it would seem that some have adopted the approach - 'my enemy's enemy is my friend.'

Can you believe it - two of the biggest enemies in racing in Queensland in Neville Stewart and Bob Frappell - have linked arms to save the day for the breeding industry?

It came as no surprise to see Frappell go into battle against RQ Chairman Bob Bentley and his Board. But one cannot be blamed for thinking that Stewart joining the fray has a hint of hypocrisy to it, considering the 'old mates' relationship he and Bentley have shared for so long.

Some of those at the meeting could not believe it when Stewart reportedly told the congregation that the Bentley objective was to 'divide and conquer.'

Come on 'Nifty' this is a bit rich, even for you. We understand your passion for the breeding industry in Queensland but it sounds like you're having 'two Bob each-way' here.' - **Ben Griffin, Ipswich.**

EDITOR'S NOTE: Bob Bentley tells me that he and Neville often disagree over issues and QTIS is one of them. A former breeder, Bentley says there is a need to look at the overall picture of the industry rather than individual needs. That he believes has been the down-fall of the composition of many control body board in Queensland in the past. Below is a Media Release from the QTBA on this issue:

'QUEENSLAND breeders are united in their fight to strengthen the popular QTIS initiative.

An open Thoroughbred Breeders Queensland Association meeting was very well attended, with all those present passionate about retaining QTIS.

"A massive 73% of all Queensland race horses are owned by breeders so our opinion should really count for something," said TBQA President, Basil Nolan.

Mr Nolan scheduled the meeting following grave concerns within the industry, after Racing Queensland released a discussion paper proposing numerous changes to QTIS to boost midweek and provincial racing prizemoney.

"Racing Queensland has made some worthwhile suggestions that we believe would benefit the Queensland Racing Industry," said Mr Nolan.

"We support the discussion paper and are unanimous in our resolve to retain QTIS."

Those present agreed to a restructuring of QTIS and would particularly like to see the QTIS 600 scheme extended from 2 year olds to include 3 year olds.

A sub committee consisting of Basil Nolan, Bob Frappell, Neville Stewart and Steve Morley was formed and they will now work together to formulate a paper based on today's discussions to present to Queensland Racing in the next week.'

RACING APPEALS NEED TO BE REMOVED FROM JURISDICTION OF QCAT

THE LNP will win plenty of votes in racing - not that they seem to need them to win the next election - with their promise to take appeals out of the jurisdiction of QCAT (Queensland Civil and Administrative Tribunal).

Some of the seemingly outrageous decisions handed down by this body since it took over

hearing high level appeals have stunned all three codes and even the stewards.

With all due respects to those obviously honorable and intelligent members of this Tribunal, unless you know something about the racing industry how can you justify deciding on the fate of a person's livelihood?

A racing appeal is far different to determining whether a swimming pool pump is too noisy, or a tree is too close to a neighboring property, or the next door dog is barking too early in the day.

An LNP undertaking to dump QCAT after the next election is the first step in the right direction. All they need to do next is separate the Integrity Department from Racing Queensland and make a few important administrative changes.

Bring on the election Anna! – Albert Williams, Redcliffe.

EDITOR'S NOTE: Couldn't have expressed it better myself Albert. There are people on the Tribunal who do understand racing but unfortunately on many occasions they are not on the panel appointed to hear important appeals of an extremely intricate nature. It was the Bilgh Government and not Racing Queensland that instituted this QCAT system. It hasn't worked.

DO THE SAME LIQUOR LICENSING LAWS APPLY TO OTHER MAJOR SPORTS?

'If race clubs don't do something to address this ban on under 18-year-olds from attending feature race days the sport will lose another generation of race-goers.'

The latest victim of the licensing laws was Grafton Cup day with officials admitting that 'controlling and adhering to licensing agreements and responsible service of alcohol was hard to manage, especially on Cup day.'

No-one questions the need to control alcohol consumption at major sporting events, especially the races where drunks have become an increasing problem on big days but why penalize those who want to abide by the laws or don't even drink alcohol.

Implementation of the licensing rules has become an absolute joke in Queensland with mothers and kids in prams are being prevented from going through the gate, at times by heavy-handed, jack-booted security guards.

But the question being raised is how level is the playing field and is racing being discriminated against while other major sports – like football and car racing – are given a free hand?

Imagine if they adopted the same approach and refused entry to football because under 18-year-olds were in the presence of drinking adults.

For that matter what happens at some of this hugely-attended rock festivals and concerts where there is massive security presence? Would they have us believe that there is no alcohol or even drugs smuggled into those?' – Glenda Jamieson, Cairns.

EDITOR'S NOTE: The responsibility rests with the Government and its Liquor Licensing laws. It needs to ensure that the playing field is level for all sports and that the new rules don't price race clubs out of business – especially those in country areas – because of ridiculous security requirements. Why should those prepared to abide by the laws be prevented from attending the track, especially families with young kids. The current situation, where there seems to be some discrimination against racing, is ludicrous. Below is an interesting story relating to the new rules that applied to Grafton Cup day for the first time:

THE Clarence River Jockey Club (CRJC) has rubbished claims from a prominent Sydney racing writer that the under-18 ban on Grafton Cup day affected attendances during this year's racing carnival.

Jockey club chief executive Bradley de Martino Rosaroll said columnist Max Presnell's view that a 'fun police' decision to ban under-18s on cup day had hurt attendances was way off the mark.

"Cup and Ramornie day attendance figures have been pretty much the same for the past four or five years," he said.

Mr de Martino Rosaroll said the under-18 ban had been a success, but it was not going to spread to the other days.

"It freed up our licensing and security staff to focus on the large crowd rather than attempt to make sure every kid was with a parent," he said.

"It certainly helped free up our resources in that regard, but I don't think we'll need to extend that over-18s policy to the remainder of the carnival."

Mr de Martino Rosaroll confirmed the CRJC was likely to pay a fine for breaching Liquor Gaming and Racing guidelines.

He said the department, which had plain clothes officers at the races, was happy with the club's efforts but said there may have been minor rule breaches.

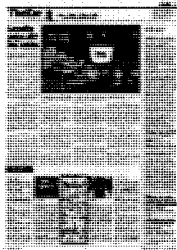
LITTLE REACTION TO ALBION PARK BECOMING HOME FOR LEAGUE FRANCHISE

THERE seems to have been little reaction in the wake of the announcement that a new rugby league franchise wants to be based at Albion Park forcing harness and greyhound racing to be relocated.

Once assumes the lack of interest is largely due to the fact that the league franchise is yet to be registered by the NRL; the fact that it is still a couple of years away from fruition; and more importantly the fact that the use of Albion Park for any purpose other than trots and dogs is still subject to the outcome of a court challenge to its sale which will not be finalized until next year.

It would seem that the home of a new NRL club would appeal to most sports fans as a better use of this parks and recreation land than harness and dog racing. It would also attract a lot more people, even if the majority of home games were still played at Suncorp Stadium.

There is the question still to be answered about what the future holds for the gallops trainers at Deagon. Will they be told to move to the Sunshine Coast or is the rumor mill right that the



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On the sideline

Horse's mouth

RUMOURS abound that a senior RQ official will move overseas and be replaced by a former RQ employee.

- Who says jockeys aren't romantics? A top hoop was spotted kissing and cuddling in the back row of the movies and he was even with his wife.

- There aren't many tougher than former rugby league star and trainer Ray McCall, who overcame a tractor accident to watch his horse True Blitz win on Saturday.

- If you want to get a breeder hot under the collar, why not suggest the QTIS 600 prizemoney should be redirected into the main pool?

- Something different in a sports racing book is former SP bookie Alan Tripp's tome *Beating the Odds*. To say he has had an interesting life is an understatement. It is well worth a read.



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DATE: 11/10/2011
INVOICE #: INV02177B
ABN: 62 117 061 659
PROJECT #: CIV00377

BILL TO: Racing Queensland Limited
PO Box 63
Sandgate QLD 4017

ATTENTION: Mr Mark Snowdon

DESCRIPTION	PREVIOUSLY INVOICED	THIS INVOICE	
BEAUDESERT RACECOURSE			
Engineering services in accordance with our Fee Proposal for Beaudesert Racecourse			
For professional services rendered to 21/09/2011.			
0. IIP Concept Engineering and Management	\$231,511.72	-	
1. Project Co-ordination and Management	\$50,996.65	\$9,750.25	11P4b
2. Concepts Engineering	\$35,576.25	\$2,492.06	11P2
3. Civil Engineering	\$11,000.00	-	
4. Environmental Engineering	\$3,900.00	\$14,788.08	11P4
5. Architecture	\$13,000.00	\$14,000.00	11P3
6. Structural Engineering	\$4,000.00	\$5,975.00	11P6
7. Building Hydraulics	\$3,900.00	\$800.00	11P7
8. Flooding and Drainage	\$1,600.00	\$14,596.34	11P5
9. Traffic Engineering	-	-	
10. Building Mech/Elec/Fire	-	-	
11. Variations VO1 Specialist sub-consultant input to Aboriginal Cultural Heritage	\$18,083.75	\$1,670.00	11P19
..... Project Manager			
	Subtotal	\$64,077.73	
	GST	\$6,407.77	
	Total	\$70,485.50	

PAYMENT METHOD: Cash, Cheque or Direct Deposit
Make all cheques payable to 'Contour Consulting Engineers Pty Ltd'

PLEASE NOTE CHANGE OF BANK ACCOUNT:

ACCOUNT DETAILS: WESTPAC
ACCOUNT NAME: CONTOUR CONSULTING ENGINEERS PTY LTD
BSB: 034-676
ACCOUNT #: 341 775



Total due in 14 days, Overdue accounts shall be subject to an interest charge of 2% per month from due date.

THANK YOU FOR YOUR BUSINESS!

This invoice is issued under the Building and Construction Industry Payment Act 2001, with payment in 14 days.



**Minutes of
Industry Infrastructure Plan Control Group**

15 December 2011

RQL Board Room, Head Office, Deagon

**Meeting Commenced at 9:15am
Meeting Concluded at 10:45am**

In attendance: **Malcolm Tuttle – chairman**
 Adam Carter
 Paul Brennan
 Shara Reid
 Mark Snowdon
 Deanna Dart (guest)

Minutes: **Kearra Christensen**

The chairman opened the meeting at 9:15am.

1. Apologies

No apologies, however, it was noted that Mr Blair Odgers did not attend due to the agenda not relating to the communication or marketing of the Industry Infrastructure Plan (Plan). Further, an invitation was extended to Mr Bob Bentley to attend, however, it was declined.

Further, Ms Shara Reid advised that she would not be in attendance at the scheduled December 22, 2011, or January 5, 2012, Industry Infrastructure Plan Control Group (IIPCG) meetings, as she would be on leave. The group acknowledged and noted this.

2. Confirmation of minutes

The minutes from the meeting of December 8, 2011, were confirmed and signed by the chairman (attached).

3. Review action sheet

The action sheet following the meeting of December 8, 2011, was reviewed and updates provided.

4. Cost associated with information request for Deagon

Mr Mark Snowdon advised that he did not have the costs at this stage. Further, this item is now captured in the Industry Infrastructure Plan

Department Work Chart, which was created following a meeting called by Mr Bentley and attended by Mr Snowdon, Mr Paul Brennan, Mr Malcolm Tuttle and Racing Queensland Limited (RQL) chairman, Mr Bentley on December 14, 2011.

5. Managing cash flows to avoid RQL exposure to costs

Mr Adam Carter suggested that the IIPCG seek resolution from the board of RQL for a cap on costs to be expended up until business cases are approved.

Mr Brennan raised concerns that Mr Bentley believes that that the \$2.75 million approved by the Government in correspondence from Mr Andrew Fraser dated December 5, 2011, allows the Plan to continue, but the reality is the approved \$2.75 million just allows us to recoup costs already expended.

Mr Snowdon advised that there should be no further contracts or costs to be incurred until the business cases have been approved, however, Mr Carter stated that invoices are still being received and processed.

Mr Carter in consultation with Mr Snowdon undertook to update the board in relation to potential exposure, cost risks and what that may entail, and seek approval from the RQL board for unfunded expenditure of approximately \$500,000 to \$750,000.

The group agreed that the RQL board needed to understand that any expenditure of this nature could ultimately come at a cost to RQL.

6. Other business

Staff invoices

Mr Brennan raised further concerns regarding the correspondence from the Hon. Andrew Fraser MP dated December 5, 2011, in particular, in relation to the approved funding of \$200,000 per annum for RQL staff expenses relating to the Plan. Mr Tuttle stated that previous correspondence had been received from Mr Mike Kelly confirming that the costs of dedicated RQL staff could be included in the business case cash flows and that the \$200,000, on advice from Mr Bentley dealt with the cost of staff for the development of the business cases.

Mr Carter undertook to contact Ms Carol Perrett of the Office of Racing to confirm RQL staff costs that were dedicated to the delivery of the Plan could be included in the business cases and not capped in accordance with previous advice received from Mr Kelly of the Office of Racing.

Townsville

Ms Deanna Dart raised some issues regarding the Townsville development for greyhounds. It was noted that at this stage, no funding is allocated for the Townsville Greyhounds in the budget.

Mr Snowdon, Mr Brennan, Ms Reid and Mr Tuttle undertook to meet with Mr Bentley to discuss a communication strategy in relation to less progressive

projects specifically Townsville. The group noted that Mr Bentley had been communicating with the Townsville Turf Club on the Townsville development.

Industry Infrastructure Plan Department Work Chart

Following a meeting of Mr Snowdon, Mr Brennan, Mr Tuttle and Racing Queensland Limited (RQL) chairman, Mr Bentley on December 14, 2011, an Industry Infrastructure Plan Department Work Chart was created and a copy provided to the IIPCG for noting. The work chart was reviewed by the IIPCG and updates provided. Ms Dart will be responsible for managing this document and ensuring an update is provided at each IIPCG meeting.

Ad hoc meetings

Mr Snowdon raised his concern in relation to strategic decisions that are being made outside of the IIPCG meetings. Mr Snowdon cited a meeting called by Mr Bentley on December 14, 2011, where strategic matters were discussed. Mr Snowdon suggested that strategic matters should be tabled at IIPCG meetings.

Mr Tuttle stated that there will always be some discussions outside of the IIPCG regarding the Plan.

The IIPCG agreed to ensure that any matters of a strategic nature, discussed outside of the IIPCG meetings, would be reported to future IIPCG meetings. Also, the IIPCG agreed that if they became aware of discussions of a strategic nature relating to the Plan, undertaken by any RQL director, they would seek leave to report on the matter to the IIPCG. The IIPCG agreed it was essential that all members were aware of any discussions of this nature, otherwise the group would be less than effective in delivering on its charter.

Correspondence

Mr Bentley entered the meeting at 10:10am to present a letter to the IIPCG for approval. On review it was agreed by the members of the IIPCG that approval could not be provided to the letter as presented. Mr Tuttle undertook to speak to Mr Bentley about the concerns raised by the IIPCG.

Contour invoices

Mr Snowdon updated the IIPCG in relation to a number of invoices that have been received from Contour relating to projects at Mackay, Deagon, Cairns, Beaudesert and Rockhampton.

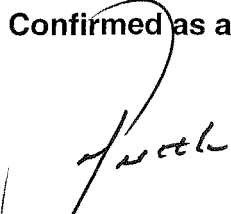
Mr Snowdon advised that these invoices have not been approved and would not be paid until further investigations had been completed and the Mackay contract was complete and signed off on. It should be noted that once the contract at Mackay has been finalised all issues will be addressed.

Mr Snowdon undertook to scrutinise the other invoices as well. The IIPCG noted Mr Snowdon's diligence in this area in giving effect to his responsibilities as the project director and noted the importance of this part of the process.

7. **Next meeting**

The next meeting is scheduled for December 22, 2011, at 9:00am.

Confirmed as a true and correct record.



MALCOLM TUTTLE
Chairman
Dated: 22 / 12 / 11



**Minutes of
Industry Infrastructure Plan Control Group**

22 December 2011

RQL Board Room, Head Office, Deagon

Meeting Commenced at 9:00am

Meeting Concluded at 10:35am

In attendance: **Malcolm Tuttle – chairman**
 Adam Carter
 Paul Brennan
 Mark Snowdon
 Bob Bentley (guest)
 Deanna Dart (guest)

Minutes: **Kearra Christensen**

The chairman opened the meeting at 9:00am.

1. Apologies

Ms Shara Reid is on leave and unable to attend the Industry Infrastructure Control Group (IIPCG) meeting.

2. Confirmation of minutes

The minutes from the meeting of December 15, 2011, were confirmed and signed by the chairman (attached).

3. Review running action sheet

The running action sheet following the meeting of December 15, 2011, was reviewed and updates provided.

4. Review historical action sheet

The historical action sheet was noted by the IIPCG.

5. IIP department work chart

By way of update, Ms Deanna Dart provided a copy of the IIP department work chart to the IIPCG. The work chart was reviewed and updates provided to Ms Dart to effect.

It was agreed by the IIPCG that completed items would be removed from the work chart and recorded in an historical document.

6. Update following meeting with Lend Lease

Mr Mark Snowdon provided a copy of correspondence from Peter Ward of Lend Lease dated December 21, 2011, for the IIPCG to note. Mr Snowdon advised that the work undertaken by Lend Lease relates only to the public facilities at the Gold Coast Turf Club and at no cost to Racing Queensland Limited (RQL). The IIPCG agreed that Mr Snowdon needed to exercise care in discussions with Lend Lease and that they needed to understand that an appropriate tender process would be undertaken to determine the most suitable contractor to undertake this work.

7. Note RQL infrastructure purchasing policy and procedures

As per Ms Ali Wade's email dated December 20, 2011, it was noted by the IIPCG that the purchasing policy addendum was approved by the board at its meeting on December 19, 2011.

8. Office of Racing and Treasury availability

It was noted by the IIPCG, as per Mr Snowdon's email dated December 20, 2011, that Ms Carol Perrett of the Office of Racing and Mr Michael Buckby of Treasury were on leave until January 3, 2012. This gave rise to concerns by the IIPCG as it meant the Beaudesert business case would not be progressed during this period.

9. Update on Mackay development

An email from Mr Snowdon to Ms Perrett dated December 20, 2011, was noted by the IIPCG. RQL has requested in this email that Office of Racing advise if the balance of the industry infrastructure plan funds on the Mackay project could be provided to RQL prior to July 1, 2012, as the project is running ahead of schedule and the tender for the public facilities has been completed and is currently being assessed by Contour CE.

10. Beaudesert invoices

Mr Carter clarified that the advice provided to Contour CE in relation to the payment of invoices was that they would not be paid until the funding had been provided to RQL by the Government. Mr Carter undertook to continue to monitor this situation.

On the topic of Beaudesert, the IIPCG expressed concerns to Mr Bob Bentley that the business cases were not moving quickly enough through Government. Mr Bentley undertook to write to Mr Mike Kelly regarding this matter. He was reluctant to go over Mr Kelly's head or to go direct to Treasury.

11. Gold Coast announcement on Magic Millions

An email from Ms Reid to Mr Mike Kelly of the Office of Racing dated December 20, 2011, was noted by the IIPCG. Mr Bentley advised that we are awaiting further advice from Mr Kelly in relation to the announcement.

Mr Snowdon excused himself from the meeting at 10:17am to attend a meeting with the Gold Coast Turf Club. Mr Bentley expressed concerns to Mr Snowdon regarding his attendance at this meeting outlining that it would be politically motivated. Mr Snowdon undertook to exercise care, however, outlined that it was a working group meeting and that the working group had been formed at Mr Bentley's request.

12. Other business

Business case funding

An email from Mr Kelly to Mr Malcolm Tuttle dated December 21, 2011, was circulated and noted by the IIPCG.

Heritage application - Deagon

Ms Dart updated the IIPCG in relation to the heritage listing application and advised that the application listed the Deagon facility as a whole, not just the old tote building.

Ms Dart advised that KHA Development Managers recommends that RQL submit an application in response to the Brisbane City Council's heritage application. Ms Dart has undertaken, on Mr Tuttle's advice, to obtain potential costs and details of what it requires to respond to the application.

Payment of invoices

Mr Carter advised the IIPCG that invoices that were not signed and returned to accounts payable would not be processed or paid until the following week.

Mackay development

Mr Paul Brennan advised that that we are expecting a delay of approximately six weeks at the Mackay Turf Club, due to a delay in the turf. Mr Brennan discussed when an update can be provided to the industry in relation to this delay. Mr Bentley advised that Minister should be updated in the first instance, and the industry following that.

Communication on the Townsville development

Mr Bentley advised that until a Heads of Agreement has been approved and the business case has been approved by Treasury, no announcement or advice can be provided in relation to the Townsville development, particularly in relation to a greyhound track being included in the development.

Mr Bentley advised Ms Dart to advise that the process is being held up due to the current Supreme Court action against RQL. The IIPCG noted this, but also identified that this response doesn't really satisfy the query Ms Dart has on the matter.

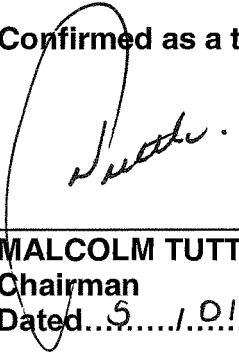
Corey Mutton – greyhound trainer

Ms Dart requested some assistance in responding to Mr Mutton's request for information in relation to the Logan facility. Mr Brennan and Mr Tuttle agreed that the request for information should be provided to Mr Snowdon to respond. Ms Dart undertook to follow the matter up with Mr Snowdon and agreed that there should be a single voice on these matters and Mr Snowdon was the appropriate person to do so.

13. Next meeting

The next meeting is scheduled for January 5, 2012, at 9:00am.

Confirmed as a true and correct record.



MALCOLM TUTTLE
Chairman
Dated 5 / 01 / 2012



**Minutes of
Industry Infrastructure Plan Control Group**

19 January 2012

RQL Board Room, Head Office, Deagon

**Meeting Commenced at 8:30am
Meeting Concluded at 9:25am**

In attendance: **Malcolm Tuttle – chairman**
Adam Carter
Shara Reid
Mark Snowdon
Deanna Dart (guest)

Minutes: **Kearra Christensen**

The chairman opened the meeting at 8:30am.

1. Apologies

Mr Paul Brennan is on leave and unable to attend the Industry Infrastructure Control Group (IIPCG) meeting.

2. Confirmation of minutes

The minutes from the meeting of January 5, 2012, were reviewed. Ms Shara Reid undertook to confirm the figure from section 5, Update on Traintech. Following confirmation of the figure, the minutes were confirmed and signed by the chairman (attached).

3. Review running action sheet

The running action sheet following the meeting of January 5, 2012, was reviewed and updates provided.

4. IIP department work chart

The Industry Infrastructure Plan (IIP) department work chart was reviewed and updates provided to Ms Deanna Dart to effect.

5. Note progress on Beaudesert business case

The IIPCG noted that the Beaudesert Business Case was approved and submitted to the Office of Racing on January 17, 2012.

Mr Adam Carter provided some brief feedback to the IIPCG following a meeting held with the Chairman of Racing Queensland Limited (RQL) and the Office of Racing on January 18, 2012. It was noted by the IIPCG that a meeting to discuss this feedback in greater detail was scheduled for 10:30am today. In addition, the IIPCG noted that the Chairman of RQL will attend the 10.30am discussion to provide changes to the IIP.

Mr Malcolm Tuttle raised concerns in relation to the feedback received by the Office of Racing on the Beaudesert business case, as the nature of the financial information that the Office of Racing now advises is not required was included in the business case at the request of Treasury. The IIPCG agreed that this was an ongoing source of frustration and noted that for a period of time Mr Mark Snowdon was not permitted to meet with both Treasury and the Office of Racing to agree requirements.

Mr Carter advised that the chairman of RQL acknowledged he also required the Beaudesert business case to address the requirements of Treasury, which are now not required by the Office of Racing. As a result of the inconsistent message from Government the financials supporting the business case will require amendment and the business case will, in part, require a rewrite.

Mr Snowdon undertook to prepare a report detailing his efforts through numerous emails and telephone calls to ensure there was agreement between the Office of Racing and Treasury as to their needs. This report is to be compiled with all contacts to date and updates maintained. The IIPCG felt it was important to have this as a matter record.

6. **Other business**

Preferred supplier forms

Ms Dart provided copies of preferred supplier forms, prepared by Mr Todd Martindale, RQL's Project Manager, for the IIPCG to review.

The IIPCG agreed that Mr Snowdon would organise a meeting between Mr Martindale, Mr Carter and Ms Reid to review and confirm the preferred supplier forms. Ms Dart undertook to email Mr Carter and Ms Reid a copy of the forms for their consideration and review.

Contour


Mr Carter requested confirmation from Mr Snowdon that Contour had been advised and were aware that their invoices of \$212k and \$70k would not be paid until the funds have been claimed back from Government. Mr Snowdon confirmed that Contour were aware and had been advised. Ms Reid also confirmed that this undertaking had been provided to Contour at its November 10, 2011, meeting.

Mr Carter also queried Mr Snowdon in relation to the delay of a number of Contour invoices. Mr Snowdon advised that invoice approval was delayed as he was querying them.

7. Next meeting

The next meeting is scheduled for February 2, 2012, at 9:00am.

Confirmed as a true and correct record.



MALCOLM TUTTLE
Chairman
Dated.....2...../.....02...../.....2012



**Minutes of
Industry Infrastructure Plan Control Group**

23 February 2012

RQL Board Room, Head Office, Deagon

**Meeting Commenced at 9:00am
Meeting Concluded at 10:15am**

In attendance: Malcolm Tuttle – chairman
Paul Brennan
Adam Carter
Shara Reid
Mark Snowdon
Deanna Dart (guest)
Blair Odgers (guest)

Minutes: Deanna Dart

The chairman opened the meeting at 9:00am.

1. Apologies

No apologies.

2. Confirmation of minutes

The minutes from the meeting of February 15, 2012, were confirmed and signed by the chairman (attached).

3. IIP department work chart

The Industry Infrastructure Plan (IIP) department work chart was reviewed and updates provided to Ms Deanna Dart to effect.

4. Note correspondence from Brett Cook

The Industry Infrastructure Plan Control Group (IIPCG) noted the correspondence received from Brett Cook, chairman of the Gold Coast Turf Club, seeking confirmation of State Government approval of the business case and receipt of funding.

The IIPCG agreed that a written response be prepared from Mr Bob Bentley advising that no formal confirmation had been received from Treasury, however, Racing Queensland Limited (RQL) had received the first instalment of funding.

5. New Tender recommendation for the function facility at Mackay

Mr Mark Snowdon advised that National Buildplan Group Pty Ltd had submitted a new tender to develop the function facility at Mackay. Mr Snowdon

recommended that RQL support this tender and undertook to circulate a copy to the IIPCG.

6. Funds received from Government

Mr Adam Carter tabled an email circulated to the IIPCG dated February 20, 2012, in relation to funding received from the State Government of Queensland.

The IIPCG noted the funds received as follows all including GST:

• Rockhampton	\$121,000
• Cairns	\$825,000
• Beaudesert	\$4,344,215.44
• Logan	\$1,517,144.20
• Gold Coast Turf Club	\$3,850,000
• Total Received	\$10,657,359.64

It was also noted that the reimbursement of costs to date for the preparation of business cases for external consultants and internal costs totalling \$2,796,290.58 (excluding GST) had not been received.

7. Reimbursement of external consultants for business cases and internal costs

The IIPCG noted with concern the State Government's failure to approve the business case for expenditure to date totalling \$2,796,290.58 (excluding GST) prior to going into caretaker mode.

It was further noted that the board of RQL at its meeting of February 17, 2012, resolved to commit an additional \$2 million of RQL's funds to cover the shortfall of IIP funding. The IIPCG was advised that the RQL chairman, Mr Bob Bentley, reassured the board members at this meeting that the risk of not securing the additional funding was minimal, as a result of discussions between himself and the State Government of Queensland.

The IIPCG raised concerns over the informal communication process between the State Government of Queensland and RQL on this issue. Furthermore, they highlighted the potential risk of expending \$5 million of RQL funds should the \$2.79 million not be reimbursed for costs to date and an additional \$2 million be spent on the projects.

Mr Snowdon undertook to contact Office of Racing in relation to obtaining further information on the recovery of costs to date.

8. Beaudesert Contour invoices

The IIPCG noted that RQL is currently in receipt of several invoices from Contour Consulting Engineering, which were subject to funding approval. It was further noted that these would not be paid until the \$2,796,290.58 (excluding GST) for costs to date was received.

9. Option to reimburse only the approved projects

In light of the concerns raised in items six and seven of the agenda, Mr Carter requested that an alternative course of action be developed in the event that the business case for reimbursement of funds is not approved.

The IIPCG recommended that in this instance a tax invoice be raised for costs to date for approved business cases.

Mr Carter undertook to monitor the situation closely.

10. Updated cash flow budgets to finance for variance reporting

To ensure the maximum return on investment, Mr Carter requested that Mr Snowdon provide, from an operational requirement, the operational cash flow information on the sum to invest in a term deposit.

Mr Snowdon undertook to develop an overall cash flow for all approved projects and forward to Mr Carter, as well as an operational cash flow budget.

11. Confirmation from Office of Racing on reporting requirements

Mr Carter advised that he had received an email from the Office of Racing outlining the financial quarterly reporting process, and that all invoices should be certified and submitted for each project in the same format as the Mackay invoices. Mr Carter added that he felt this was over the top as a result of every invoice requiring a signed statutory declaration.

Mr Carter undertook to follow this up further with the Office of Racing.

12. RQL internal stationery, business cards, meals and flights

Mr Carter raised concerns over the advice received from Office of Racing in relation to expenditure of program funds on internal costs. Mr Snowdon reassured Mr Carter that the approved business cases included internal budgets for stationery, business cards, meals, flights, etc.

Mr Carter and Mr Snowdon undertook to contact Ms Carol Perrett from the Office of Racing to seek clarification of what is ineligible expenditure.

13. Start date wagering tax relief

Mr Snowdon advised that the wagering tax relief commenced on July 1, 2010.

14. Interest charge on wagering tax relief

Mr Carter requested confirmation on the interest charged expense and how it would be calculated by the Office of Racing. Mr Snowdon undertook to develop an overall cash flow budget, which included details of interest charged expense.

15. Other business

Mackay Turf Club

Mr Blair Odgers raised concerns over the readiness of the Mackay Turf Club to return to racing in April. Mr Odgers felt that the site was unsafe in some areas as a result of ongoing constructions and damage caused to interconnecting pockets. Mr Odgers also raised concerns over the public perception of the site following the soft opening.

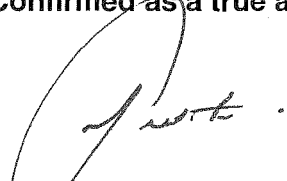
Mr Odgers undertook to develop a marketing campaign promoting the grand opening and highlighting the various stages of development for the site.

Mr Snowdon undertook to investigate the coverage of contractor insurance for public events.

16. Next Meeting

The next meeting is scheduled for March 8, 2012, at 9:00am

Confirmed as a true and correct record.



MALCOLM TUTTLE
Chairman
Dated... 8... 03... 12...



**DRAFT Minutes of
Industry Infrastructure Plan Control Group**



8 March 2012

RQL Board Room, Head Office, Deagon

**Meeting Commenced at 9:05am
Meeting Concluded at 11:30am**

In attendance: Malcolm Tuttle – chairman
Paul Brennan
Adam Carter
Shara Reid
Mark Snowdon
Deanna Dart (guest)

Minutes: Kearra Christensen

The chairman opened the meeting at 9:05am.

1. Apologies

No apologies.

2. Confirmation of minutes

The minutes from the meeting of February 23, 2012, were confirmed and signed by the chairman (attached).

3. IIP department work chart

The Industry Infrastructure Plan (IIP) department work chart was reviewed and updates provided to Ms Deanna Dart to effect.

4. Note correspondence from Office of Racing

The Industry Infrastructure Plan Control Group (IIPCG) noted the correspondence received from Mr Mike Kelly of the Office of Racing to Mr Mark Snowdon dated March 5, 2012, advising that no further business cases will be considered by their office during the caretaker period.

Mr Snowdon undertook to present a copy of this correspondence to the RQL board at its meeting on March 19, 2012 to ensure the board is informed.

5. Mackay – budget v forecast

Mr Snowdon advised that the Mackay project was still within the amended budget. Mr Snowdon further advised that the RQL board approved the amended budget and associated expenditure, and the amended business case was with government, but had not yet received government approval.

6. Update on lodgement of business cases

Mr Snowdon undertook to circulate an update to the IIPCG on all business cases in terms of approval/lodgement following the meeting.

7. Update regarding state government approvals of business cases

Please refer to item 6.

8. General compliance update

The IIPCG noted that RQL and the IIPCG had to ensure compliance with the funding agreements and the quarterly reports.

Ms Dart advised that she had prepared a reporting schedule for the quarterly reports, and undertook to provide a copy to Mr Adam Carter.

Mr Carter recommended that an internal third party, who is independent of the project accountant, undertake a rolling audit of IIP requirements and processes. Mr Carter suggested that Ms Sarah Camenzind would be qualified to undertake this ongoing role on her return from maternity leave on Wednesday, March 14, 2012.

Ms Shara Reid raised compliance concerns in relation to the Contour Consulting Engineers (Contour) contract regarding the development of business cases. Mr Snowdon advised he was working on finalising the contract with Contour and undertook to follow through as a matter of urgency.

Mr Snowdon queried the engagement of IER Pty Ltd to undertake a report on the commercial opportunities for the proposed Logan facility, as three quotes were not obtained. Ms Reid and Mr Carter advised that this was compliant as the engagement was approved by the board of RQL and IER Pty Ltd is listed as a preferred supplier. In addition, the IIPCG approved the terms of reference and quotation prior to the engagement of IER Pty Ltd in January 2012.

9. Contour invoices - Beaudesert

Mr Carter advised that Contour invoices totalling \$257,492.90 (excluding GST) had been paid by accounts payable prematurely. Mr Snowdon expressed concerns that he was not informed when this was detected and Mr Carter advised that this was a premature administrative action that should not have occurred. Mr Carter confirmed that this had been addressed with his staff and that, with the release of the funding from government, payment would now be approved to occur.

The IIPCG noted that the relevant funding had been approved and received from the government.

10. Stakeholder management

Mr Paul Brennan raised concerns in relation to the current level of communication with stakeholders at venues where projects have received government approval. The chairman echoed these sentiments and suggested that an appropriate meeting be facilitated outside of the IIPCG to further progress the implementation of an appropriate communication strategy. Ms Kearra Christensen undertook to organise a meeting between Mr Brennan, Mr Snowdon, Mr Blair Odgers and RQL chairman, Mr Bob Bentley, to implement an effective IIP stakeholder communication strategy.

Ms Dart requested that a copy of all outgoing communications be provided to the IIP department to ensure the communication is consistent with the messages they are distributing. It was noted that on occasion communication between RQL and others were taking place without the knowledge of the IIPCG and the IIP department.

11. Proposed works programs – Beaudesert, Cairns and Gold Coast

Mr Brennan advised that this item was in relation to communications and dealt with at item 10.

12. Other business

Gold Coast Turf Club

The IIPCG noted that the Gold Coast Turf Club (GCTC) had organised a meeting with the Gold Coast trainers next week to update them in relation to the proposed development at the GCTC. The IIPCG considered its position in relation to this meeting and agreed RQL would not attend, but that Mr Snowdon, in conjunction with Mr Odgers, would prepare some information to provide to the GCTC and advise the GCTC that RQL intends to hold a public forum for Gold Coast stakeholders in April 2012.

Draft audit review

Mr Carter distributed a draft copy the IIP internal audit review (attached) for the review of the IIPCG.

Mr Carter advised that the purpose of the review was to note any shortfalls and business process improvement opportunities, so they could be investigated and explained prior to an external audit by Deloitte. Critically, the information available is to be used to ensure any issues are addressed.

Mr Tuttle advised Mr Carter that the report should reflect compliance with the policy in effect at the time and not measure previous actions with today's policy. Mr Carter agreed that this distorted the report and undertook to reflect this information in the final report.

Timelines and budget updates

As requested by Mr Malcolm Tuttle, Mr Snowdon undertook to prepare a basic gantt chart depicting the start and finish dates of the proposed

*Advised
spoke to
Debate of
the process*

developments and provide an update at each IIPCG meeting to note whether each project is on time and on budget.

Mackay Communication strategy

Mr Brennan advised the group that he and Mr Snowdon were in receipt of an email from the chairman of the Mackay Turf Club, Mr Ian Joblin, which highlighted a concern in relation to the draft marketing and communication strategy developed for Mackay. It was noted by the IIPCG that Mr Brennan undertook to discuss some of the concerns raised by Mr Joblin directly with Mr Odgers to ensure the Mackay Turf Club were fully included within the development of the final marketing and communication strategy.

Project manager

Mr Snowdon advised the IIPCG that it was his intention to contract a dedicated fulltime project manager to assist with the IIP delivery and recommended Mr Russell Thompson, current project manager at Contour. Mr Brennan seconded Mr Snowdon's recommendation of Mr Thompson, on the condition he was based fulltime out of the Deagon office. Mr Snowdon confirmed that the position would be based fulltime at the Deagon office.

In addition, Mr Snowdon advised that despite coming from Contour he could not foresee any issues or conflicts of interests arising. Mr Snowdon undertook to circularise Mr Thompson's particulars to the IIPCG for their review and the IIPCG agreed that due to RQL's previous dealings with Mr Thompson that a panel interview process was not required in this instance. Mr Snowdon advised he intended to use quotes obtained from the employment of Mr Todd Martindale to ensure compliance with the purchasing policy.

Mr Tuttle suggested that Mr Snowdon prepare a paper for the consideration of the RQL board at its meeting on March 19, 2012, to outline the requirement of a new position in the IIP department, and to update the board in relation to the staff currently dedicated to the IIP and their level of commitment as the projects progress. Mr Snowdon undertook to prepare the board paper, as well as an IIP department organisational chart and associated costs. Mr Snowdon will provide a draft copy to the IIPCG for review before submitting to the board for approval. Ms Reid advised that this would be submitted to the board under a separate cover.

Preferred suppliers

Mr Adam Carter undertook to send out preferred supplier forms to all suppliers on SUN. Mr Snowdon undertook to ensure Mr Martindale prepares a list of other suppliers to also include on the mail out of preferred supplier forms.

Purchasing policy addendum

Ms Reid advised of a shortfall in the purchasing policy addendum relating to the authorisation of payments over \$150,000. It was noted that due to the high cost of some of the components of the IIP it was not always practical to have the RQL chairman and/or board sign off on invoices above this amount.

The IIPCG agreed to the amendment to the purchasing policy addendum to allow Mr Tuttle to sign off on all invoices over \$150,000 that are in line with the detailed budgets that have been approved by the RQL board.

The IIPCG recommended that Mr Carter amend the purchasing policy addendum to reflect the above change and provide to the board at its meeting on March 19, 2012, for formal approval.

Finance department

Mr Tuttle wished to formally acknowledge his appreciation to the finance department for all of their work in the minutes and asked that Mr Carter pass his gratitude on.

✓ update
Finance
meeting *

Mackay

Mr Brennan advised the IIPCG that there was an issue on the Mackay course proper in relation to army beetles. Mr Snowden undertook to discuss this with Contour as project managers and advise Mr Brennan.

Mr Brennan also advised that Mr Warren Williams will prepare a report in relation to future funding requirements regarding the maintenance of the Mackay course proper for the consideration of the board. Mr Brennan suggested that it might be necessary for RQL to subsidise the cost of the maintenance of the course proper for a two year period to ensure the track is appropriately maintained during the consolidation period.

Signage

Mr Brennan requested an update be provided to Mr Bentley and the IIPCG in relation to signage at Logan, Beaudesert and Mackay. Mr Snowden advised he would arrange for Mr Martindale to complete an update and provide this to Mr Bentley and the IIPCG on March 9, 2012.

Ipswich

Mr Snowden advised the IIPCG that the Ipswich business case was verbally rejected by Treasury. At this stage, no formal advice has been received. Mr Snowden undertook to update the RQL board in relation to this.

Deagon

It was noted that the Deagon business case was submitted on Wednesday, March 8, 2012, and was not completed as suggested in correspondence to the Office of Racing, due to Mr Snowden's inability to complete it earlier due to sick leave.

Credit notes

Ms Dart raised some concerns with Mr Carter in relation to the new I-POS system, particularly relating to credit notes that were to be raised when payment was not to occur. Mr Carter advised that when any credit notes are raised when payment is not to occur, an advice email should be sent along with the credit note to the Accounts Payable group (ap@racingqueensland.com.au) to ensure payments are withheld. The credit notes are to be authorised the same way an invoice is authorised.

update *
Internal
Financial
Process &
put up

Procurement officer

Mr Brennan recommended that RQL should consider the employment of a fulltime procurement officer, which would assist with the current system and the implementation of I-POS (issue with future credit notes, input of correct codes and information, assist regional staff follow the correct processes, compliance, best prices, etc). Mr Carter undertook to prepare a position description for the consideration of the board at its meeting on April 16, 2012.

To Action *

Mr Carter confirmed that this position was able to be filled well within the salary budget of the finance department.

Business cases

Mr Brennan raised concerns in relation to a number of the business cases being submitted to the Office of Racing, without IIPCG and board approval. Mr Snowden advised that the business cases were submitted to the Office of Racing in draft form only and as with all other business cases the final document issued to Treasury will be circulated to the IIPCG and the board in accordance with the IIPCG internal processes.

13. Next Meeting

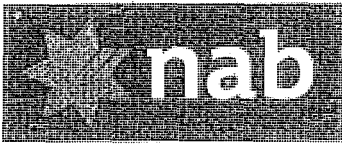
The next meeting is scheduled for March 8, 2012, at 9:00am

Confirmed as a true and correct record.

MALCOLM TUTTLE

Chairman

Dated...../...../.....



Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 20 August 2011
Statement ends 21 September 2011

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Mark Ellington
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS

BSB number 084-817
Account number 11-632-4760

MacKay

Transaction Details

Date	Particulars	Debits	Credits	Balance
20 Aug 2011	Brought forward			0.00

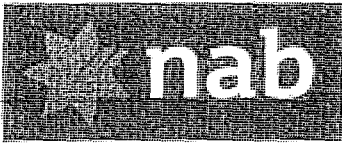
264/02/01/03044/008467

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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Explanatory Notes

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Professional Funds Account

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Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 22 September 2011
Statement ends 21 October 2011


 RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Mark Ellington
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Sep 2011	Brought forward			0.00

294/72/01/04418/019779

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

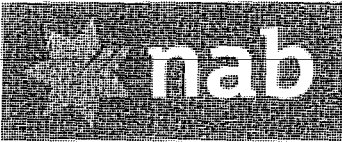
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$2,118,322.65
Total debits	\$782,181.78
Closing balance	\$1,336,140.87 Cr

Statement starts 22 October 2011
Statement ends 21 November 2011


RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims' Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker: Government Banking Qld BBC-P4 4065 A
Telephone number: (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number: 084-817
Account number: 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Oct 2011	Brought forward			0.00
2 Nov 2011	Please Note Your Current Credit Interest Rate Is 4.500% pa.			0.00
7 Nov 2011	Please Note From Today Your Dr Interest Rate Is 18.810%			
	From Td 117224825 Racing Qld.....		2,118,322.65	2,118,322.65 Cr
10 Nov 2011	000000 Pymt-Id 23448171			
	411423.....	565,893.37		1,552,429.28 Cr
18 Nov 2011	000000 Pymt-Id 23622321			
	411423.....	216,288.41		1,336,140.87 Cr

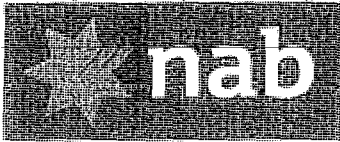
Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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325/02/01/03432/009595




Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$1,336,140.87	Cr
Total credits	\$1,008,409.51	
Total debits	\$1,814,998.47	
Closing balance	\$529,551.91	Cr

Statement starts 22 November 2011
Statement ends 21 December 2011



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Imb Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Government Banking Qld BBC-P4 4065 A
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Nov 2011	Brought forward			1,336,140.87 Cr
24 Nov 2011	000000 Pymt-Id 23741549			
	411423	77,377.31		1,258,763.56 Cr
30 Nov 2011	Interest		4,234.16	
	000000 Pymt-Id 23858772			
	411423	668,641.03		594,356.69 Cr
1 Dec 2011	000000 Pymt-Id 23893603			
	411423	13,680.08		580,676.61 Cr
7 Dec 2011	Please Note Your Current Credit Interest Rate Is 4.250% pa.			
	Full Prepayment From A/C 11-722-4825		1,004,175.35	1,584,851.96 Cr
12 Dec 2011	000000 Pymt-Id 24106346			
	411423	2,982.30		
	000000 Pymt-Id 24106338			
	411423	45,479.31		1,536,390.35 Cr
15 Dec 2011	000000 Pymt-Id 24204002			
	411423	1,006,838.44		529,551.91 Cr
19 Dec 2011	Please Note From Today Your Dr Interest Rate Is 18.560%			529,551.91 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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355/02/01/03102/006841



Professional Funds Account
 For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$529,551.91	Cr
Total credits	\$370,687.59	
Total debits	\$798,649.96	
Closing balance	\$101,589.54	Cr

Statement starts 22 December 2011
 Statement ends 20 January 2012

RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
 Level 21, 100 Creek St
 Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Government Banking Qld BBC-P4 4065 A
 Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
 PROFESSIONAL FUNDS
 BSB number 084-817
 Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Dec 2011	Brought forward			529,551.91 Cr
22 Dec 2011	000000 Pymt-Id 24392851			
	411423.....	225,714.07		303,837.84 Cr
30 Dec 2011	Interest.....		2,676.83	306,514.67 Cr
5 Jan 2012	Internet Bpay Payment-Id 24541258			
	Pcare/Wview Sg Contn.....	1,020.07		305,494.60 Cr
6 Jan 2012	Racing Qld Td Closure			
	122934215.....		366,990.69	673,505.36 Cr
	bpayment superfund R AC Qld Ltd.....		1,020.07	
13 Jan 2012	Internet Transfer Pymt-Id 24709268			
	to Rql Account.....	464,191.82		209,313.54 Cr
20 Jan 2012	000000 Pymt-Id 24856903			
	411423.....	107,724.00		101,589.54 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
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02072/01/04350/019885



Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$101,589.54	Cr
Total credits	\$402,750.45	
Total debits	\$15,231.64	
Closing balance	\$489,108.35	Cr

Statement starts 21 January 2012
Statement ends 21 February 2012

RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
21 Jan 2012	Brought forward			101,589.54 Cr
31 Jan 2012	Interest.....		1,099.38	102,688.92 Cr
3 Feb 2012	000000 Pymt-Id 25156953 411423.....	13,598.14		89,090.78 Cr
6 Feb 2012	Closure Of Td 869902182.....		401,651.07	490,741.85 Cr
10 Feb 2012	Internet Transfer Pymt-Id 25301903 Transf to Rql.....		1,633.50	489,108.35 Cr
20 Feb 2012	Please Note From Today Your Dr Interest Rate Is 18.650%			489,108.35 Cr

Summary of Government Charges

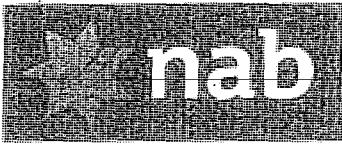
	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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052/02/01/03277/009285



Professional Funds Account

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Account Balance Summary

Opening balance	\$489,108.35	Cr
Total credits	\$706,356.72	
Total debits	\$1,185,206.84	
Closing balance	\$10,258.23	Cr

Statement starts 22 February 2012
Statement ends 21 March 2012

RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Feb 2012	Brought forward			489,108.35 Cr
27 Feb 2012	000000 Pymt-Id 25633541 411423.....	13,004.84		476,103.51 Cr
29 Feb 2012	Interest.....		1,374.59	477,478.10 Cr
5 Mar 2012	From Rql RAC Qld Ltd.....		200,683.49	678,161.59 Cr
6 Mar 2012	Funds From Td 126849 448.....		504,298.64	1,182,460.23 Cr
15 Mar 2012	000000 Pymt-Id 26046341 411423.....	4,202.00		1,178,258.23 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492.....	1,168,000.00		10,258.23 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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061/02/01/03159/008837



Professional Funds Account
 For further information call 13 22 65 for Personal
 Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$10,258.23	Cr
Total credits	\$598,138.03	
Total debits	\$587,875.39	
Closing balance	\$20,520.87	Cr

Statement starts 22 March 2012
 Statement ends 20 April 2012



RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
 Level 21, 100 Creek, St
 Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
 Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
 PROFESSIONAL FUNDS
 BSB number 084-817
 Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
22 Mar 2012	Brought forward			10,258.23 Cr
22 Mar 2012	Qracing Recall Qld Treasury COR 069663.....		588,000.00	598,258.23 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26212937 Transf To Rql.....	587,875.39		10,382.84 Cr
30 Mar 2012	Interest..... Interest Td WBC 3860342 WBC Olp 227956.....		1,818.58	14,672.10 Cr
5 Apr 2012	Td Interest From A/C 12-684-4866.....		5,848.77	20,520.87 Cr

Summary of Government Charges

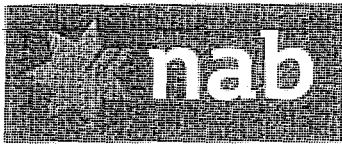
Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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111172/01/045580/021.017



Professional Funds Account
 For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$20,520.87	Cr
Total credits	\$860,503.56	
Total debits	\$871,000.00	
Closing balance	\$10,024.43	Cr

Statement starts 21 April 2012
 Statement ends 21 May 2012

RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
 Level 21, 100 Creek St
 Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
 Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
 PROFESSIONAL FUNDS
 BSB number 084-817
 Account number 11-632-4760

Transaction Details

Date	Particulars	Debits	Credits	Balance
21 Apr 2012	Brought forward			20,520.87 Cr
30 Apr 2012	Interest		69.98	20,590.85 Cr
2 May 2012	Please Note Your Current Credit Interest Rate Is 3.750% pa. End Of WBC Td 3611038 WBC Olp 227956		605,283.29	625,874.14 Cr
3 May 2012	Qracing Invest Qld Treasury COR 029492	615,000.00		10,874.14 Cr
7 May 2012	Please Note From Today Your Dr Interest Rate Is 18.330%			10,874.14 Cr
8 May 2012	From Term Deposit 126850967		255,150.29	266,024.43 Cr
9 May 2012	Qracing Inness Qld Treasury COR 029492	256,000.00		10,024.43 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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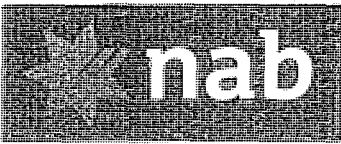
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142/72/01/01/900/007123



Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 24 February 2012
Statement ends 29 February 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS

BSB number 084-817

Account number 13-031-4809 *Gold Coast*

Transaction Details

Date	Particulars	Debits	Credits	Balance
24 Feb 2012	Account Opened			0.00
27 Feb 2012	Please Note Your Current Credit Interest Rate Is 4.250% pa.			0.00

060/73/01/00103/003523

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

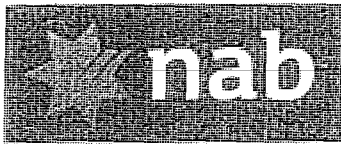
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$1,767,179.24
Total debits	\$1,753,795.95
Closing balance	\$13,383.29 Cr

Statement starts 1 March 2012
Statement ends 30 March 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-031-4809

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Mar 2012	Brought forward			0.00
5 Mar 2012	From Rql RAC Qld Ltd.....		950,000.00	950,000.00 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492.....	940,000.00		10,000.00 Cr
19 Mar 2012	Internet Transfer Pymt-Id 26105215 To Rql.....	3,861.00		6,139.00 Cr
22 Mar 2012	Qracing Recall Qld Treasury COR 069663.....		364,000.00	370,139.00 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26213006 To Rql.....	359,934.95		10,204.05 Cr
29 Mar 2012	Rql Infrastr Gc 3820018 WBC Olp 227956.....		450,000.00	460,204.05 Cr
30 Mar 2012	Interest.....		1,326.23	
	Interest Td WBC 3860404 WBC Olp 227956.....		1,853.01	
	Term Deposits Gold Coast 132715593.....	450,000.00		13,383.29 Cr

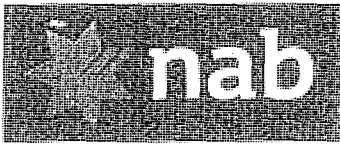
09073/01/00166/006547

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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Professional Funds Account
 For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$13,383.29	Cr
Total credits	\$39.09	
Total debits	\$4,396.80	
Closing balance	\$9,025.58	Cr

Statement starts **31 March 2012**
 Statement ends **30 April 2012**



RACING QUEENSLAND LIMITED
 ATTN ADAM CARTER
 PO BOX 63
 SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
 Level 21, 100 Creek St
 Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
 Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
 PROFESSIONAL FUNDS
 BSB number 084-817
 Account number 13-031-4809

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Mar 2012	Brought forward			13,383.29 Cr
12 Apr 2012	Internet Transfer Pymt-Id 26644692 Transf To Rql.....	4,396.80		8,986.49 Cr
30 Apr 2012	Interest.....		39.09	9,025.58 Cr

121773/01/00115/003725

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 24 February 2012
Statement ends 29 February 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Imb Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS

BSB number 084-817

Account number 13-014-2808

Logan

Transaction Details

Date	Particulars	Debits	Credits	Balance
24 Feb 2012	Account Opened			0.00
27 Feb 2012	Please Note Your Current Credit Interest Rate Is 4.250% pa.			0.00

060773/01/00103/003517

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

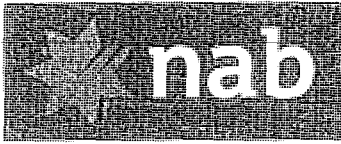
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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$1,097,292.74
Total debits	\$1,085,149.80
Closing balance	\$12,142.94 Cr

Statement starts 1 March 2012
Statement ends 30 March 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-014-2808

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Mar 2012	Brought forward			0.00
5 Mar 2012	From Rql RAC Qld Ltd		500,000.00	500,000.00 Cr
7 Mar 2012	Internet Transfer Pymt-Id 25844699 Transf To Rql	192,855.80		307,144.20 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492	297,000.00		10,144.20 Cr
19 Mar 2012	Internet Transfer Pymt-Id 26105304 To Rql	3,861.00		6,283.20 Cr
22 Mar 2012	Qracing Recall Qld Treasury COR 069663		165,000.00	171,283.20 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26213048 To Rql	161,433.00		9,850.20 Cr
29 Mar 2012	Rql Logan 3820096 WBC Olp 227956		430,000.00	439,850.20 Cr
30 Mar 2012	Interest Interest Td WBC 3860462 WBC Olp 227956		522.08	
	Term Deposit 132700041	430,000.00	1,770.66	12,142.94 Cr

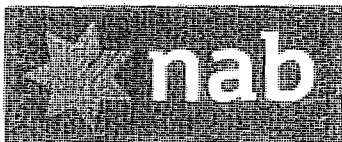
Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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090773/01/00166/006541




Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$12,142.94	Cr
Total credits	\$37.05	
Total debits	\$3,232.82	
Closing balance	\$8,947.17	Cr

Statement starts 31 March 2012
Statement ends 30 April 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-014-2808

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Mar 2012	Brought forward			12,142.94 Cr
12 Apr 2012	Internet Transfer Pymt-Id 26644847			
	Transf To Rql.....	3,232.82		8,910.12 Cr
30 Apr 2012	Interest.....		37.05	8,947.17 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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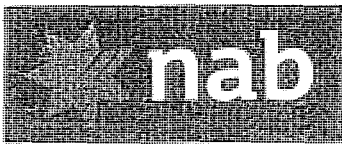
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12/17/3/01/00115/003719



Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 24 February 2012
Statement ends 29 February 2012

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS

BSB number 084-817

Account number 13-014-2883 *Beaudesert*

Transaction Details

Date	Particulars	Debits	Credits	Balance
24 Feb 2012	Account Opened			0.00
27 Feb 2012	Please Note Your Current Credit Interest Rate Is 4.250% pa.			0.00

06073/01/00103/003519

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$2,750,233.45
Total debits	\$2,733,955.00
Closing balance	\$16,278.45 Cr

Statement starts 1 March 2012
Statement ends 30 March 2012

RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Imms Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-014-2883

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Mar 2012	Brought forward			0.00
5 Mar 2012	From Rql RAC Qld Ltd		1,344,215.44	1,344,215.44 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492	1,334,000.00		10,215.44 Cr
19 Mar 2012	Internet Transfer Pymt-Id 26105050 To Rql	2,574.00		7,641.44 Cr
22 Mar 2012	Qracing Recall Qld Treasury COR 069663		400,000.00	407,641.44 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26212985 To Rql	397,381.00		10,260.44 Cr
29 Mar 2012	Transfer To Nabacc 3819916 WBC Olp 227956		1,000,000.00	1,010,260.44 Cr
30 Mar 2012	Interest		1,900.20	
	Interest WBC Td 3860294 WBC Olp 227956		4,117.81	
	Term Deposit Beaudesert 132712851	1,000,000.00		16,278.45 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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090/73/01/00166/006543



Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$16,278.45	Cr
Total credits	\$51.59	
Total debits	\$3,416.60	
Closing balance	\$12,913.44	Cr

Statement starts 31 March 2012

Statement ends 30 April 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-014-2883

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Mar 2012	Brought forward			16,278.45 Cr
12 Apr 2012	Internet Transfer Pymt-Id 26644627			
	Transf To Rql.....	3,416.60		12,861.85 Cr
30 Apr 2012	Interest.....		51.59	12,913.44 Cr

121/73/01/00115/003721

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

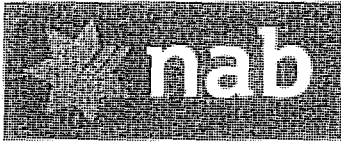
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Professional Funds Account

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Account Balance Summary

Opening balance	\$0.00
Total credits	\$0.00
Total debits	\$0.00
Closing balance	\$0.00

Statement starts 24 February 2012
Statement ends 29 February 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS

BSB number 084-817

Account number 13-030-2787

Cairns

Transaction Details

Date	Particulars	Debits	Credits	Balance
24 Feb 2012	Account Opened			0.00
27 Feb 2012	Please Note Your Current Credit Interest Rate Is 4.250% pa.			0.00

060773/01/00103/003521

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

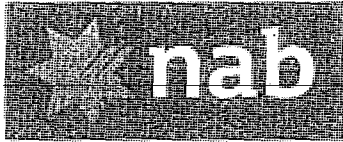
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Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$578,801.77
Total debits	\$567,295.00
Closing balance	\$11,506.77 Cr

Statement starts 1 March 2012
Statement ends 30 March 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-030-2787

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Mar 2012	Brought forward			0.00
5 Mar 2012	From Rql RAC Qld Ltd.....		500,000.00	500,000.00 Cr
7 Mar 2012	Internet Transfer Pymt-Id 25844677 Transf To Rql.....	375,000.00		125,000.00 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492.....	115,000.00		10,000.00 Cr
19 Mar 2012	Internet Transfer Pymt-Id 26105165 To Rql.....	1,287.00		8,713.00 Cr
22 Mar 2012	Qracing Recall Qld Treasury COR 069663.....		77,500.00	86,213.00 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26212961 To Rql.....	76,008.00		10,205.00 Cr
30 Mar 2012	Interest.....		272.32	
	Interest Td WBC 3860540 WBC Olp 227956.....		1,029.45	11,506.77 Cr

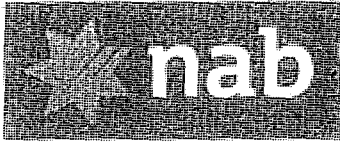
Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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09073/01/00166/006545




Professional Funds Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$11,506.77	Cr
Total credits	\$35.43	
Total debits	\$2,910.39	
Closing balance	\$8,631.81	Cr

Statement starts 31 March 2012
Statement ends 30 April 2012



RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Ims Money Markets Qld
Level 21, 100 Creek St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
PROFESSIONAL FUNDS
BSB number 084-817
Account number 13-030-2787

Transaction Details

Date	Particulars	Debits	Credits	Balance
31 Mar 2012	Brought forward			11,506.77 Cr
12 Apr 2012	Internet Transfer Pymt-Id 26644782			
	Transf To Rql.....	2,910.39		8,596.38 Cr
30 Apr 2012	Interest.....		35.43	8,631.81 Cr

Summary of Government Charges

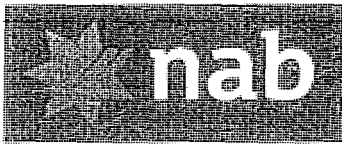
Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
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Please retain this statement for taxation purposes

Explanatory Notes

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121/73/01/00115/003723



Business Cheque Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$0.00
Total credits	\$61,123.53
Total debits	\$59,726.00
Closing balance	\$1,397.53 Cr

Statement starts 24 February 2012
Statement ends 21 May 2012

RACING QUEENSLAND LIMITED
ATTN ADAM CARTER
PO BOX 63
SANDGATE QLD 4017

Outlet Details

Capital Office
Ground Level, 308-322 Queen St
Brisbane City Qld 4000

Lending Investment & Insurance Enquiries

Banker Merryrn Bristow
Telephone number (07) 3234 6546

Account Details

RACING QUEENSLAND LIMITED
BUSINESS CHEQUE ACC
BSB number 084-004
Account number 13-031-4315

Rockhampton

Transaction Details

Date	Particulars	Debits	Credits	Balance
24 Feb 2012	Account Opened			0.00
5 Mar 2012	From Rql RAC Qld Ltd.....		61,000.00	61,000.00 Cr
16 Mar 2012	Qracing Invest Qld Treasury COR 029492.....	51,000.00		10,000.00 Cr
23 Mar 2012	Internet Transfer Pymt-Id 26213068 To Rql.....	8,706.00		1,294.00 Cr
30 Mar 2012	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Paperless Cr	1	\$0.00	\$0.00
	Paperless Dr	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Interest Td WBC 3860596 WBC Olp 227956.....		123.53	
	Account Fees.....	10.00		1,407.53 Cr
30 Apr 2012	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Paperless Cr	1	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees.....	10.00		1,397.53 Cr
7 May 2012	Please Note From Today Your Dr Interest Rate Is 18.330%			1,397.53 Cr

142/72/01/01900/007121

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

*Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.*

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.