

> Subject: Grace advice
> From: michael.lambert@au.abnamro.com
> To: tonyhanmer@hotmail.com
> Date: Thu, 11 Dec 2008 14:03:20 +0800

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> I was and am stunned at your reaction to the issue I raised . I
> thought I was clear in the way I raised the matter but the verocity of
> your reaction must mean I failed in this regard .

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> First , I am not concerned with how the grace letter arose or the
> motivation of mal .

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> Second I agree with your lay person interpretation and assessment of
> the issue .

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> Third I have no problem with how you have handled the matter , at
> least up to the time of our phone conversatio/diatribes .

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> My sole issue is to ensure that we and qr are not exposed in respect
> to our duties under corporations law . The matter that has arisen is
> not a run of the mill matter but has a potential financial impact of
> 10 m pa , would have a major impact on tats and exposes bob to a
> potential major conflict of interest issue . My suggestion to avoid
> these potential problems is simply to get senior counsel advice . I
> see this as insurance policy at the modest cost of say 5000 dollars .
> I also think I am entitled to raise such a matter and not to subject
> to an emotional dump

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> Michael

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