

CONTROL BODY APPROVAL NOTICE
(Section 26 Racing Act 2002)

To: Queensland Racing Limited
C/- Queensland Racing
PO Box 63
Sandgate QLD 4017

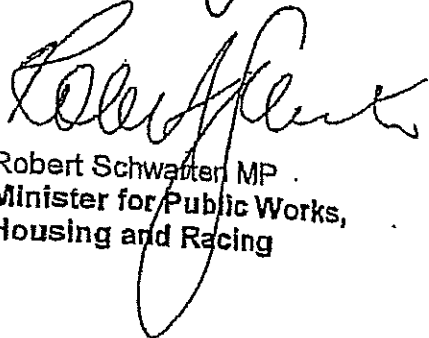
Notice is hereby given pursuant to section 26 of the *Racing Act 2002* that Queensland Racing Limited is approved as the control body for the thoroughbred code of racing in Queensland.

Details of the approval are as follows:

Name of the control body: Queensland Racing Limited.
ACN: 116 735 374
Business Address: Racecourse Road, Deagon, QLD 4017
Date Approval takes Effect: 1 July 2006
Approved Code of Racing: Thoroughbred code of racing
Conditions of Approval: The approval is subject to the following conditions:

1. Queensland Racing Limited must consult in relation to the wording of the draft constitution of Queensland Racing Limited attached to this notice of approval (the draft constitution), with the proposed members of the company under the draft constitution.
2. By 1 March 2006, Queensland Racing Limited must provide a report to the Minister with responsibility for the *Racing Act 2002* (the Minister) with the results of the consultation carried out in accordance with condition 1 and recommend changes (if any) to the draft constitution of Queensland Racing Limited.
3. By 30 April 2006, Queensland Racing Limited must adopt the draft constitution, with changes (if any) approved by the Minister.
4. Queensland Racing Limited must obtain the ratification in writing of the Minister before implementing any amendment to the company's constitution.

Dated this *Twenty second* day of *December* 2005


Robert Schwarten MP
Minister for Public Works,
Housing and Racing