

KELLY Michael

From: Michael Kelly
Sent: Thursday, 18 December 2008 2:39 PM
To: carol.perrett@racing.qld.gov.au
Subject: Fw: Grace advice

fyi

----- Forwarded by Michael Kelly/OR/QTreasury

on 18/12/2008 02:38 PM

From: Tony Hanmer
To: mike kelly <michael.kelly@racing.qld.gov.au>
Sent: 18/12/2008 02:20 PM
Subject: FW: Grace advice

Mike sorry about the rather garbled account re: Product Co. and David Grace's advice. It might be interesting for you to read Michael Lambert's comments bck to me after he behaved in a very petulant way about being unable to change the outcomes of the last PC Board meeting he did not attend. His letter is at the bottom of the page mine is above it.

Have a super Christmas look forward to meeting on the 27th January.

Tony Hanmer

Non-Executive Board Director

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From: tonyhanmer@hotmail.com

To: michael.lambert@au.abnamro.com

Subject: RE: Grace advice

Date: Sun, 14 Dec 2008 12:45:40 +1000

Michael, I'm disappointed that you found my honest appraisal of the Grace advice unpalatable.