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15/06/2009 10:58 AM

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Subject Queensland Racing and UNITAB:Product and Pgram Agreement

You will recall that QR obtained from David Grace a legal advice to the effect that under the Product and Program Agreement UNITAB did not have the right to pass onto QR the costs of any charges made by other racing bodies in the form of race fields fees . This was discussed at Product Co but I now understand that as the letter from Grace was not directed to Product ,it is not intended to pursue this as a Product Co matter . Given the potential financial consequence of the matter as well as the importance of the QR-UNITAB relationship , I believe this matter needs to be resolved . I intend to propose that we respond to Mike Kelly and seek to obtain a definitive statement of the Governmnet's intentions when it executed the Product and Program Agreement .Accordingly can this be put on the agenda for our meeting on 26 June with a copy of the previous Grace advice plus a brief covering note covering the background

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