

Racing Queensland Limited

Conflict of Interest Disclosure



Introduction

A conflict of interest occurs when a person's interests influence, or appear to influence the impartial performance of that person's duties and responsibilities. As Racing Queensland Limited (RQL) is the Control Body for racing in Queensland, it is of critical importance that Board Members meet the highest standards of probity and to that end Board Members must:

- carry out their duties impartially and regardless of personal preferences;
- avoid private, financial or other interests or undertakings that could directly or indirectly compromise or conflict with the performance of their duties;
- disclose any interest which may impact or have the potential to impact on the performance of their duties; and
- take action to resolve any conflict between personal interest and official duties in the favour of the public interest.

Conflict of Interest

Conflicts of interest arise regularly in practice and the fact that a conflict may arise is not in itself a problem. However it will become a problem if it is not properly handled. Accordingly, it is critical that any conflict of interest is identified, reported and properly managed.

The conflict of interest may be:

- an actual conflict of interest in which there is direct conflict between the officials current duties and existing private interest;
- a perceived conflict of interest in which it could be perceived by others that an officials private interests could improperly influence the performance of their official duties; or
- a potential conflict of interest in which an official has private interests which could interfere with official duties in the future.

Regardless of the type of conflict of interest, it is critical that such a conflict be reported immediately to the Director of Integrity Operations and that you follow any further instruction provided to you by the Director of Integrity Operations in respect of that conflict.

One particular type of interest which <u>must</u> be the subject of disclosure by all RQL Board Members is any interest in, or related to, the racing industry. Such an interest includes:

- any interest in property used for stud purposes, agistment, breeding, training or other purposes associated with the racing industry;
- any involvement in the ownership, breeding, leasing, claiming, racing or management of horses or greyhounds;

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- any contractual relationships with a licensed person in the racing industry;
- any contractual relationships with any person providing services or facilities to the racing industry; and
- any other significant financial or other interest which could reasonably raise an expectation of a conflict of interest.

The reference to interest in this regard includes not only an interest which the RQL Board Member may have, but also any such interest of a close family member of that Board Member.

Personal or family relationships with industry participants give rise to a prima facie conflict of interest and must therefore be disclosed.

It is important to note again at this point that the fact that an RQL Board Member has an interest of this type does not of itself create a problem. However it does give rise to an obligation of disclosure and the conflict, potential or perceived conflict must be properly managed.

Disclosure

All RQL Board Members are required to make a disclosure by completing the form at Appendix 1 and providing it to the Director of Integrity Operations initially when commencing employment with RQL and subsequently annually. That form must be completed annually even if there are no interests to be disclosed.

In addition, whenever there is any change in an interest which has previously been disclosed (whether by the addition of other interests, a removal of interest or the change in nature of the interest for example by increasing ownership in a company related to racing) a further disclosure must <u>immediately</u> be made by completing the disclosure form and providing it to the Director of Integrity Operations.



Conflict of Interest and Racing Interest Declaration Form

Full name			
Position			
		Racing Interest	
I have the following i	nterests in the racing ir	ndustry: (If no interests insert the	word 'nil')
I have the following interests insert the w		amount to an actual, perceived	or potential conflict of interest: (If no
I hereby declare that to the best of my kno	the above details are wledge.	correct I hereby declare t	that I have received and noted this lectaration.
Signature (Board Member)		Signature (Director of Integrity 	<i>y</i>
Date	1 1	Date	1 1
		terest/ Racing Interests Resolu	
The above action has	been agreed on to reso	olve conflict of interest or racing ir	nterests declared.
Signature (Board Member)		Signature (Director of Integrity Operations)	
Date	1 1	Date	1 1

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