



COOPER GRACE WARD

LAWYERS

Our Ref: DJG 10066850

Your business partner

5 June 2009

Tony Hanmer

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Dear Tony

cgw.com.au

Queensland Product Co Ltd

I refer to our telephone conversation this morning.

As requested I set out a note of the wording you may give to your co-directors in relation to the matter you raised this morning:

"Dear Fellow Directors

I refer to the legal advice given by Cooper Grace Ward to Queensland Racing Limited concerning the application of the 2008 amendments to the Racing Act to the Product and Program Agreement and its implications for that body.

The legal advice was given to Queensland Racing Limited and not to Queensland Product Co and as it stands Queensland Product Co is not in receipt of any legal advice in respect of its own position or the position of any other control bodies. We should seek that advice as a matter of urgency and I seek your concurrence with the proposal to obtain it.

Could you please advise me as soon as possible if you agree.

Regards"

Tony, I will also copy you with the email that I send to Shara with the minute discussed yesterday in relation to the approval of the arrangements between Queensland Racing Limited and RISA for the use of race day information.

Regards
COOPER GRACE WARD

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DJG10066850 2533323v1

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