



### 3.4 Cairns Jockey Club

Condition (1) to now read:

"The CJC convene an EGM to resolve the transfer of the freehold land at Cannon Park to QR Limited."

Condition (4) to now read:

"QRL is satisfied that the WH&S Report does not reveal that excessive expenditure will be required in rectifying the deficiencies."

#### Section 10 – General Business – Board Succession

Second paragraph to now read:

"Mr Bill Andrews agreed at the December 2008 QRL Board Meeting that he would retire at the 2009 AGM and offered himself for re-election. Messrs Ludwig, Hanmer and Lambert indicated that they were unwilling to contest the election of Directors through the current constitutional process."

Third paragraph to now read:

"Clause 15.4 of the Constitution of QRL states that two (2) Directors **must** retire at the first and second AGM following the initial term. Therefore, in addition to Mr Andrews, one (1) more QRL Director must retire at the 2009 QRL AGM."

Fourth paragraph to now read:

"Mr Hanmer advised that following discussion with Mr Lambert, agreement had been reached that should the Palm Meadows development not proceed, Mr Lambert would retire at the 2009 AGM and not seek re-election to the QRL Board. Mr Lambert would however continue to act until the conclusion of the 2009 AGM.

Mr Lambert advised that this statement was not a true reflection of his meeting with Mr Hanmer.

#### Section 10 – General Business – Beaudesert Race Club

Second paragraph to now read:

"The Board acknowledged the contribution of the Beaudesert Race Club with the SE Queensland horse population. Mr Andrews commented that the Board needed to take steps to ensure that the Beaudesert Race Club remains viable. The Chairman advised that the Board should consider taking over the Beaudesert facility in a similar manner to Cairns and license the BRC to conduct the meetings."

#### Section 10 – General Business – Toowoomba Turf Club

Second paragraph, the word "launched" to be replaced with "launch."

The Board **RESOLVED** that the QRL Board Meeting Minutes of 6 February 2009 with the above amendments be received and confirmed.

**MOVED** by Mr Hanmer **SECONDED** by Mr Ludwig

#### **1.4 Action Sheet**

The Board **NOTED** the action sheet.

#### **1.5 Correspondence / Matters for Noting**

The Board **NOTED** the correspondence, including the tabled letters to industry stakeholders under the hand of the Chairman.

#### **1.6 Confirmation of Flying Minutes**

The Board **CONFIRMED** the Flying Minutes.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

### **SECTION 2 – DIRECTORS**

#### **2.1 Product Co Meeting Update**

The Chairman offered to retire from the meeting for this item; however, Mr Hanmer as Chair of Product Co advised Board Members that there was no conflict of interest in the Chairman remaining present for the Product Co Board Meeting update.

Mr Hanmer updated the Board of the Product Co Meeting which was held on Thursday, 5 March 2009.

This was **NOTED** by the Board.

#### **2.2 Product & Strategy Committee Update**

Mr Hanmer updated the Board of the Product & Strategy Committee Meeting which was held on Tuesday, 17 February 2009.

This was **NOTED** by the Board.

#### **2.3 Motor Vehicles**

The Chairman updated the Board regarding senior staff salary sacrificing their vehicles. The Chairman advised the Board that all management were fully committed to the vision of the Board and have contributed far in excess of the Board's capacity to reward. This proposition on motor vehicles is recommended strongly from the Chair as fair and reasonable. The Chairman proposed a table outlining the percentage of contribution towards a motor vehicle for the relevant positions within the organisation. To implement the schedule QRL will incur a cost of approximately \$81,000 per annum.

The Board **RESOLVED** to implement the Management / Company Contribution Schedule in relation to vehicles salary sacrificed by senior staff, and increase QRL's contribution to Mr Brennan's vehicle agreement to 75%, effective as at 1 March 2009.

**MOVED** by Mr Lambert **SECONDED** by Mr Andrews

#### **2.4 Palm Meadows**

The Board **NOTED** the memorandum regarding Palm Meadows.

### **SECTION 3 – 9 DEPARTMENTS**

#### **3.1 Finance and Wagering Report**

QRL recorded a deficit of \$738K down \$443K on the \$1.1M budgeted deficit for January 2009.

Revenue was up \$1M on budget due largely to race fees for Magic Millions \$734K. These Feature race fees were offset by unplaced starter's subsidies for Magic Millions in the expenses. Interest received resulted in a favourable variance of \$15K for January. QTIS paid out at 64% of scheduled TAB races during January.

**MOVED** by Mr Andrews **SECONDED** by Mr Hanmer

That the Board **NOTED** the January 2009 Finance and Wagering Report as presented.

### **3.2 Mt Isa Race Club**

Mr Ron Mathofer provided the Board with an update in relation to the current financial position of the Mt Isa Race Club (Club) since the Control Body Direction, issued on 7 March 2009.

Mr Mathofer informed the Board that the Club is currently showing a YTD surplus as at 31 January 2009 of \$6,363.00 with five (5) meetings still to be held, including the Mount Isa Cup Day in June 2009. Mr Mathofer advised that he currently has no ongoing concerns with the Club.

The Board **NOTED** the update.

### **3.3 Cairns Jockey Club – Ongoing Viability**

The Board **NOTED** the update of the Cairns racing situation and **NOTED** the report from Mr Brennan and Mr Carter following their visit to Cairns with the Chairman on 12 February 2009.

The Chairman advised that there was a strong desire by all parties during the meeting to co-operate with QRL on resolving the problems that have been deep seated over the past 20 years.

The Chairman advised the Board that he had received an e-mail from the Cairns Jockey Club (CJC) the previous evening seeking financial assistance in defending the Trafalgar statement of claim. The e-mail contained overtures of political blackmail and in response; the Chairman tabled his letter of reply advising the CJC that they should not be contemplating political action as a means of pressuring QRL.

Mr Andrews questioned Ms Murray on the case as to why the CJC had not previously sought advice from counsel. Ms Murray advised that the CJC had been instructed to seek counsel advice by their instructing solicitors in January 2009 but had chosen to ignore their solicitors' advice. Mr Ludwig informed the Board that this is just another example as to why clubs should not control the assets of racecourses, as this club has now jeopardised the future of racing in Cairns and left QRL to clean up the mess.

The Board **APPROVED** the funding of a S.C. opinion on strict terms as set out in the Chairman's letter, and any future involvement by the board of QRL will depend on the advice received from senior counsel.

The Board **APPROVED** the provision of \$100K to the CJC for ongoing cash flow.

The Board **RESOLVED** that any further options and/or recommendations concerning the CJC will be placed on hold until the Trafalgar legal action against the CJC has been finalised.

**MOVED** by Mr Andrews **SECONDED** by Mr Ludwig

### 3.4 Beaudesert Race Club – Ongoing Viability

Mr Brennan tabled an extensive proposal on the future of the Beaudesert Race Club (Club) and the training potential that this racecourse can contribute to the SEQ training infrastructure. Currently the Beaudesert track is a major supplier of horses to TAB meetings.

Mr Brennan also discussed the meeting with the Beaudesert Council that was attended by he and the Chairman the previous day. The Board was advised that the Council are supportive of any infrastructure development that QRL may be contemplating and as promised at the meeting, Mr Brennan tabled a letter of support for the Beaudesert Racecourse upgrade and the asset transfer to QRL.

The physical inspection of the existing Beaudesert racecourse and fixed assets however was extremely disappointing. The proposed site for a stable complex would require extensive earth works and the final elevation would not clear the Logan River flood plain. The Logan River profile is deep and narrow and even in a moderate flood breaks its banks and spreads over a wide area with extremely fast flowing water. QRL recently spent \$200k on repairs to the sand track from a moderate flood.

The fixed assets are in poor condition and as an asset of QRL would be expected to be extensively upgraded. The upgrade was put on hold depending the discussion and outcome of the Wadham Park proposal.

#### *Wadham Park Proposal*

Following the Beaudesert racecourse inspection, the Chairman and Mr Brennan visited the private training complex of Wadham Park with the view to secure stables for the upcoming winter carnival visiting horses.

The visit as it turned out, became more of an inspection as to the potential to secure this asset as a QRL training centre. The situation became apparent that the two properties known as Wadham Park 1 and Wadham Park 2 were on the market for \$29 million.

Following detailed questioning of the manager, it became apparent that the vendor was financially distressed and extremely keen to sell.

The list of the property and major improvements were tabled for the Board and an overnight desktop valuation by a registered valuer had been sourced. The valuer attributed a value of between \$32 and \$34 million to the complex. The Chairman advised the Board that as he has had considerable experience in this aspect of the industry previously, in his opinion the replacement value would be in excess of \$35 million.

The Chairman advised that there had been offers of \$28 million and \$22 million late last year that had not proceeded due to a lack of finance. Mr Tuttle advised that on the instructions from the Chairman that he had telephoned the vendor's representative and he had advised that the owners had a sale price of \$29 million but were negotiable.

Mr Tuttle advised the Board on the financial dynamics of the proposal to develop Deagon as a training centre and the shortfall needed to develop this project was in the vicinity of \$40 million. The prospect to purchase and develop Wadham Park into two training units of 400 horses each represented a superior option and Mr Tuttle encouraged the Board to seriously consider investigating the proposal brought forward by the Chairman.

The Chairman cautioned the Board that this was early days and a full costing and feasibility would need to be undertaken, however, he strongly recommends that QRL should proceed with the feasibility. The purchase price should be keenly negotiated as this was not yet a 'must have'. The Chairman advised that the purchase price should not exceed \$20 million and with the shortage of finance available for assets of this type, a price of \$16 million to \$18 million should be achievable. This was noted as half the valuation.

The development of Wadham Park will need additional expenditure to change the dynamics of the operation to accommodate the strategic needs of QRL. Mr Andrews recommended that the contract be as firm as possible but be sufficiently wide to allow QRL time and manoeuvrability to fully investigate the proposal.

The Board **RESOLVED** that the Chairman and Mr Malcolm Tuttle negotiate the purchase of Wadham Park 1 and Wadham Park 2, subject to the conditions below:

- (a) Maximum purchase price - \$20 million, and
- (b) 90 day contract, subject to due diligence satisfactory to the buyer.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

The Board **APPROVED** a short term non-refundable grant of \$25,000.00 be made to the Beaudesert Race Club to enable them to continue to trade until 30 June 2009.

**MOVED** by Mr Hanmer **SECONDED** by Mr Lambert

### **3.5 Strategic Plan**

Mr Michael Lambert updated the Board in relation to the draft five (5) years Strategic Plan (Plan). Mr Lambert expressed that the Plan is a strategic plan for the industry, not a business plan for QRL.

Mr Hanmer highlighted his concerns in relation to the Plan being for a five (5) year period. Mr Hanmer stated that he felt the Plan should be for three (3) years, the remaining time of QRL's control body licence. Furthermore, Mr Hanmer stated that he would like the Plan to reflect a more precise vision.

Mr Lambert noted that the Plan was an industry plan, which would continue, regardless as to whether QRL held the control body licence for thoroughbred racing in Queensland.

The Board **RESOLVED** that:

- (a) Board Directors and Managers review the Plan and provide feedback within ten (10) days to Mr Adam Carter
- (b) The Plan to be finalised as a 'Draft for Consultation' at the April 2009 Board Meeting, and
- (c) Once finalised, the Plan to be released to the industry, as a 'Discussion Document', endorsed by the QRL Board.

**MOVED** by Mr Andrews **SECONDED** by Mr Lambert

### **4.1 Deagon Training Precinct**

Due to the proposed purchase of Wadham Park 1 and Wadham Park 2, the Board **RESOLVED** that the proposed development plans for the Deagon Training Precinct to

be place 'on hold', subject to further discussion and decisions on the possible purchase of Wadham Park.

**MOVED** by Mr Hanmer **SECONDED** by Mr Ludwig

#### **4.2 Broadcast Strategy**

Mr Tuttle updated the Board in relation to the broadcast strategy.

The Board **NOTED** the update.

#### **4.3 Industry Size and Scope Study**

Mr Tuttle requested that the Board consider and provide feedback to him within the next few days in relation to the draft IER Pty Ltd (IER) Report that discusses the size and scope of racing in Queensland.

Mr Tuttle noted that the project is being advanced in collaboration with both the Harness and Greyhound codes, which have each met 25% of the costs associated with the size and scope study.

The Board **RESOLVED** to provide feedback to Mr Tuttle in respect of the economic impact study so IER can review and finalise the report. The Board further **RESOLVED** that due to the fact that the State Election has been called for 21 March 2009, strategy discussions in relation to the use of the information contained in the size and scope study will be discussed at a future Board Meeting.

**MOVED** by Mr Hanmer **SECONDED** by Mr Lambert

#### **4.4 Race Information Legislation – RISA Nominated Arrangements**

Mr Carter and Ms Shara Murray provided the Board with an update in relation to Race Information Legislation.

Ms Murray confirmed that all documentation was currently being considered by Crown Law and that she should have a response by COB today.

Ms Murray further confirmed that she expected documentation to be sent to all licensed wagering operators within the next week.

The Board **NOTED** the update.

#### **4.5 Sky Channel Meeting**

Mr Tuttle provided the Board with an update in relation to his meeting with Sky Channel.

The Board **NOTED** the update.

#### **4.6 Australian Bloodstock Exchange**

Mr Keith Lambert, Chief Executive Officer of Australian Bloodstock Exchanges (ABX) presented to the Board an initiative of ABX.

In essence, the presentation covered the following areas:

- (a) a national system where owners must be registered via a secure website
- (b) a member's benefit program linked to owner registration

- (c) the establishment of an online bloodstock exchange whereby owners can buy and/or sell entire horses or shares in horses, including yearlings, racehorses, broodmares, foals, stallions etc.

Mr K Lambert advised the Board that ABX were currently building the software required to operate these systems. Furthermore, Mr K Lambert advised that ABX has had meetings with both Racing NSW and Racing Victoria Limited; however, RISA has not yet been approached regarding the initiative.

Mr K Lambert provided to the Board a Memorandum, in addition to a draft Heads of Agreement that ABX wishes to enter into with QRL.

The Chairman recommended to Mr K Lambert that he provide this presentation to the Australian Racing Board.

The Board **RESOLVED** to enter into the Heads of Agreements with ABX, to be finalised by Ms Murray and Mr Tuttle.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

#### 5.1 Licensing Report

**MOVED** by Mr Bill Andrews **SECONDED** by Mr Tony Hanmer

That the Board **APPROVE** that the Licensing Report be adopted.

#### 6.1 Integrity Report

Mr Jamie Orchard updated the Board on the current status of activities and programs in the Integrity Department.

The Board **NOTED** the update.

#### 6.2 Clubs/Venue Audits

Mr Orchard advised the Board of QRL's requirements under the *Racing Act 2002*, the Licensing Policy and QRL's Business Plan in relation to the need to undertake an audit program in respect of clubs and the licensing of venues.

Mr Orchard outlined to the Board, as per his paper, the proposed audit approach in respect of clubs/venues.

The Board **APPROVED** the proposed audit approach in respect of clubs/venues. The Board requested that Mr Orchard keep the Board informed in relation to the audits.

**MOVED** by Mr Andrews **SECONDED** by Mr Ludwig

#### 7.1 TAB Race Club Administration Subsidy Review for FY 09/10

Mr Carter and Mr Brennan outlined to the Board the methodology associated with a review of the TAB race club administration subsidy, which had been developed by the Racing and Finance Departments.

Mr Brennan informed the Board that in early 2005, the Board implemented a revised administration subsidy that removed the discretion of race clubs in relation to their retaining prize money allocations to fund race club operations. Although the revised subsidy satisfactorily addressed the declining return to Owners, it did not provide any recognition as to the cost centres this funding was provided to offset.

Mr Brennan confirmed that this subsidy has remained constant since its implementation at the commencement of the 2005/06 financial year, other than the removal of \$300K top up payment to the Gold Coast after the initial year.

Mr Carter advised the Board that although the revised operational subsidy provides increased returns to the majority of race clubs, the financial impact is cost neutral due to the removal of approximately \$820K from the Brisbane Racing Club. Furthermore, there is also an impact on the tenant race clubs who were not previously captured by the subsidy.

The Board **RESOLVED** to provide its 'in-principle' support for the proposed administration subsidy.

**MOVED** by Mr Hanmer **SECONDED** by Mr Lambert

#### **7.2 Final Draft 2009/10 Race Date Schedule**

The Board **NOTED** and **APPROVED** the TAB, Non-TAB and Betting Meeting Schedule for the 2009/10 financial year.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

#### **7.3 Rockhampton Tattersall's Racing Club Winding Up**

Mr Brennan advised the Board that the Rockhampton Tattersall's Racing Club wish to wind up its operations. The Club has approximately \$100K in assets, of which the majority is cash at bank. The Club wishes to transfer their assets to the Rockhampton Jockey Club, which they will place a proviso on the transfer of assets, whereby the Club requests that the assets are used to fund a public area and patio adjoining the Members/Committee area.

The Board **APPROVED** the winding up of the Rockhampton Tattersall's Racing Club and that the assets of the Club be utilised to upgrade facilities at Callaghan Park, Rockhampton.

**MOVED** by Mr Ludwig **SECONDED** by Mr Andrews

#### **7.4 Rockhampton St Patrick's Day Race Club Donations**

The Board **NOTED** and **APPROVED** the Rockhampton St Patrick's Day Race Club's request to contribute 50% of their revenue, up to \$15K, to local schools with all remaining revenue to be retained for distribution across future meetings.

**MOVED** by Mr Andrews **SECONDED** by Mr Hanmer

#### **7.5 Sunshine Coast Turf Club Stabling Project & Master Plan**

Mr Brennan and Mr Carter provided an update to the Board in relation to the Sunshine Coast Turf Club Stabling Project & Master Plan.

The Board **NOTED** the update and requested that Mr Brennan and Mr Carter provide costings of the Project to the Board at its next meeting.

#### **7.6 Contribution to Assist Herbert River Race Club with Disaster Recovery**

Mr Brennan advised the Board that with the north of the State classified as a natural disaster zone due to recent flooding.

Mr Brennan requested that QRL provide \$20K towards the reconstruction of facilities at the Herbert River Race Club. The Chairman asked why there was the need to provide funding for a 2 day race date Non-TAB club. Mr Brennan advised that the amount of funding being directed out of Queensland to the fire disaster in Victoria by Queensland clubs failed to recognise the hardship being encountered by flood ravaged North Queensland.

The Board **APPROVED** the provision of \$20K funding to assist the Herbert River Race Club with the remediation of their facility following the recent natural disaster.

**MOVED** by Mr Andrews **SECONDED** by Mr Lambert

#### **8.1 Complaints Management Policy**

Mr Hanmer requested the following amendment to the policy:

##### **Clause 4 – Who Can Complain?**

Second paragraph, fourth dot point '*Industry Participants*' be deleted.

The Board **APPROVED** the policy – "Complaints Management System."

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

#### **9.1 Media Unit**

Mr David Rowan updated the Board on the progress of the QRL Media Unit.

The Board **NOTED** the update.

### **SECTION 10 – GENERAL BUSINESS**

#### **Sunshine Coast Turf Club – Path**

Ms Murray raised her concerns in relation to the path entrance to the Sunshine Coast Turf Club from the parking bays at the Club. Ms Murray informed the Board that the brick path was not level, and the Club has previously had a public liability claim in relation to an incident concerning the path. Ms Murray confirmed that QRL has previously requested that the Club level the path to satisfy WH&S, however, the Club has failed to comply.

The Board **RESOLVED** that Mr Orchard directs the Sunshine Turf Club to repair the pathways that are now a WH&S issue and that QRL will not issue any additional warnings.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

#### **Asian Racing Federation and International Horse Racing Board**

The Chairman advised that there has been an approach from the Asian Racing Federation for him to nominate for the Vice Chairman position and in doing so will receive the votes and support of Japan and Hong Kong to accept the position.

The Chair canvassed the board members on their acceptance of nominating for this position that will also carry with it an executive position on the International Horse Racing Board.

The Chair advised that there would be some costs incurred for travel and accommodation that would be needed to be accepted by QRL. The majority of costs would however be paid by the Australian Racing Board (ARB).

The Board **AGREED** that the Chairman should nominate for both positions as there would be flow on benefits to Queensland racing, being represented at Asian and International racing meetings.

**MOVED** by Mr Hanmer **SECONDED** by Mr Ludwig

That the Chairman accepts the nomination to the Vice Chair of the Asian Racing Federation and the International Horse Racing Board and QRL will accept the costs of any expenses incurred not covered by the ARB in fulfilling his international duties.

### **Audit Committee**

Mr Lambert updated the Board in relation to the 6 March 2009 Audit Committee meeting.

Mr Lambert advised the Board of issues raised by Deloitte who recently conducted an internal audit of QRL. The key issue of concern were in relation to QRL's HR policies.

Mr Tuttle updated the Board in relation to the current engagement of HR Business Solutions who are currently conducting an HR audit and review of QRL's policies and methodologies. Mr Tuttle further advised the Board that at the completion of their consultancy, QRL intends to engage HR Business Solutions as QRL's HR Advisor, thereby removing the need to have an on-site HR Manager.

The Board **NOTED** the update.

### **Chief Steward Position**

The Board **NOTED** that Acting Chief Steward Mr Wade Birch is currently performing his duties to a high standard and a review by Mr Orchard and Mr Shreck will be conducted in the next 6 weeks to ascertain his suitability to elevation to the permanent position. The Board discussed the necessity to advertise externally, and it was **AGREED** that subject to the results of Mr Orchard's report, the Board was not compelled to advertise for this position.

### **Board Elections**

Mr Lambert advised that he had reconsidered his position and the circumstances surrounding the nomination process, and advised that he wished to continue on the Board of QRL.

The Chairman advised that under the circumstances of Mr Lambert's reconsideration as set out in the February 2009 Minutes, the selection of directors to face election will be made by himself in accordance with the Constitution of QRL.

### **Board Succession**

The chairman discussed the succession and Board composition and expressed the view that there should be an increase in Board numbers to seven (7) now the Board is contemplating an expanded role going forward.

The forthcoming elections are a distraction with the LNP expressing a desire to dismiss the Board and introduce a new governance model.

The Board **AGREED** that QRL should look to expand the Board following the Board elections in November 2009, and seek those potential Board Members with the skills required to compliment the Board.

Ms Murray updated the Board on the election procedures and it was **AGREED** that no changes to the composition of the Board was practical until QRL had proceeded with the first election.

The Chairman advised that should the Labour Government be returned, it was a distinct possibility that some changes to procedure at elections would be considered. The Board **AGREED** that Ms Murray be authorised to engage Northern Recruitment to conduct the election process. The fee to be renegotiated as the original fee quoted by Andrew Hedges of Northern Recruitment is excessive.

**MOVED** by Mr Lambert **SECONDED** by Mr Hanmer

The Board **RESOLVED** that:

- (a) the Board composition will be expanded to seven (7) from the commencement of the 2010 year and that potential Board Members with the skills required to compliment the Board, and
- (b) Northern Recruitment to be engaged as to conduct the 2009 election/selection of Directors. The previous fee provided by Mr Hedges to be renegotiated.

### **Government Elections**

The Chairman advised that he had corresponded with both the LNP and Labour seeking their election policy, but had received no reply to date. The Chairman advised that the LNP had leaked to the media that it is making an election commitment to remove the existing Board of QRL.

Mr Hanmer requested that should this be a formal plank in the LNP policy then QRL should seek advice as to the legal recourse that QRL could take, as it was his understanding from discussions with the Racing Department that the removal of the Board was not as easy as the LNP may think, and it may not be just a matter of legislation. QRL is a public company, limited by guarantee, governed by the *Corporations Act 2001*.

The Board **AGREED** that the Chairman be authorised to seek advice if and when he considered it necessary.

**MOVED** by Mr Hanmer **SECONDED** by Mr Andrews

### **Disaster and Charity Race Meetings**

Mr Hanmer advised that he had concerns at the amount of disaster and charity race meetings that are currently being planned or have proceeded. Mr Hanmer suggested that the Board should look closely at this escalation of donations in light of the constant call by clubs to increase the administration subsidy.

The Chairman directed that the Finance Department monitor this activity and report back as soon as possible. The report should detail the amount contributed and the disaster or charity.

### **Next Board Meeting**

The Chairman requested that the next Board meeting scheduled for Friday, 3 April 2009 be transferred to Thursday, 2 April 2009 at 9:00am.

---

Mr Ludwig advised the Board that he would be overseas for the next Board Meeting and gave his apologies.

The Board **NOTED** Mr Ludwig's absence and excused his absence at the next meeting.

The Board **NOTED** that the next Board Meeting is scheduled for: ***Thursday, 2 April 2009 at 9:00am.***

Meeting concluded at 2:11 pm

**Confirmed as a true record.**

---

**R G Bentley**  
**Chairman**  
**Dated...../...../2009**

---

ATTACHMENT "A"

**Mr Bob Bentley**

Director of Tattersall's Limited  
Director/Chairman of Sunshine Coast Racing Pty Ltd (ACN 120 875 363)  
Director/Chairman of Australian Racing Board  
Chairman of the Australian National Racing Committee

**Mr Tony Hanmer**

Member of the Sunshine Coast Turf Club

**Mr Michael Lambert**

Director of RISA  
Director of the Trainers Service Centre

**Mr Bill Ludwig**

Secretary of the Australian Workers' Union (including signing of all correspondence and Industrial Instruments)  
Member of the Brisbane Turf Club  
Member of the Queensland Turf Club  
Board Member of WorkCover Queensland

**Mr Bill Andrews**

Member of the Brisbane Turf Club  
Member of the Queensland Turf Club  
Member of the Thoroughbred Breeders Queensland Association.  
Member of the Racehorse Owners' Association