

**MINUTES OF A MEETING OF
QUEENSLAND HARNESS RACING LIMITED
HELD AT THE OFFICES OF**

MULLINS LAWYERS, LEVEL 22, 245 QUEEN STREET, BRISBANE

TUESDAY, 29 JULY 2008 AT 8:30AM

PRESENT: Bob Lette (Chairman), Kevin Seymour (Deputy
Chairman), Janice Dawson, David Knudsen

APOLOGIES: Andrew Kelly (on annual leave)

IN ATTENDANCE: Tracey Harris (Company Secretary)

CONFLICTS OF INTEREST The following declarations were made :

- Refer Section 60A Registration of Interest in Horse Racing Animals held on company file
- Directors of Watpac, Kevin Seymour and Bob Lette
- Board Member of Tatts Group Limited (UNITAB) [Kevin Seymour]
- Membership of Race Clubs
 - Kevin Seymour – Redcliffe, Albion Park [life], Gold Coast, Harold Park, Rocklea [honorary]
 - Bob Lette – Albion Park [life]
 - David Knudsen – Albion Park
- Betting Accounts
- Easibet Northern Territory, Kevin Seymour
- Centrebet UK, Janice Dawson

FLYING MINUTES: The following Flying Minutes were **RATIFIED** :

1. Winter Carnival Staffing – Integrity Department
2. Metropolitan Harness Racing Club (Rocklea) Inc.

BUSINESS ARISING:

DRIVER'S FEES

The Chairman requested an extensive review be undertaken in relation to Driver's Fees. Consultation should include Product Development & Programming Advisory Group.

COMMITTEE STRUCTURE

The Board requested the establishment of Committees in accordance with control body application conditions be presented at the 26 August Board Meeting. Charters and nominated representatives to be submitted for consideration and approval at that meeting.

**METROPOLITAN HARNESS RACING CLUB
(ROCKLEA) INC**

Correspondence from the Metropolitan Harness Racing Club (Rocklea) Inc dated 28 July 2008 and MHRC report prepared by the Chief Financial Officer were tabled. The **RECOMMENDATION** below of the Chief Financial Officer was **RATIFIED**.

1. Advise MHRC under Section 104(1)(b)(i) *Racing Act 2002* in public interest, QHRL is required to suspend licence or identify assistance to resolve problem. Assistance offered as follows :
 - Return the club to a solvent position. QHRL credit 2008 prize money reimbursement, review the Bolack Publications reimbursement and take up GST credits due and not processed, and take up year end prepayments. This is done in

conjunction with the signing of the management agreement at point 3

- The race day activities be monitored and the financial functionality of the club be taken over by QHRL effective immediately. It is recommended that a management agreement (*Sch 1*) be put in place effective from Monday, 28 July 2008.
- Bank account authorities, access to accounts and accounting system access be amended immediately
- QHRL take responsibility for reconciling the transactions from 1 July 2008 to 28 July 2008, however no responsibility for the activity over that period.
- An independent auditor be employed by QHRL to undertake a full transactional review of the 30 June 2008 year end accounts as soon as practicable.
- The financial management of the MHRC will be in accordance with the club management financial manual attached as *schedule 2*. Financial delegations will need to be established immediately.

The future trading models for MHRC should be investigated with a full report to the Board no later than 26 August 2008 regarding considerations.

DECISION PAPERS:

1. POINT SCORE SYSTEM

The **RESOLUTION** of the Board that the **RECOMMENDATION** of the Handicapper that a three month trial commence 1 September 2008 of the new point score system was **APPROVED**

**CHIEF EXECUTIVE'S
REPORT:**

RESOLVED:

June report **RECEIVED**.

GREYHOUNDS QUEENSLAND

Formal rejection of offer to be prepared by the Chief Executive to GQ.

A formal presentation on the proposal to Government to be prepared by the Chief Executive on a workable solution of the dissemination of the joint venture.

**ALBION PARK RACEWAY MANAGEMENT
COMMITTEE**

The **RECOMMENDATION** of the Chief Executive to retain the services of Don Davies was **APPROVED**.

SKY CHANNEL

The Board requested that the Racing Operations Manager prepare a report on interactive betting to be submitted at the 26 August 2008 Board Meeting.

PRODUCT & STRATEGY MEETING

The Board requested a briefing from the CEO of UNITAB Wagering, Barrie Fletton, in relation to

UNITAB's position for the future of harness racing.
This is to be presented to the Board and Management.

RACE FIELD LEGISLATION

The Board requested that the Chief Financial Officer forward to them the information sent to the Office of Racing in relation to indicative financial impact of NSW race field legislation.

CHAIRMAN OF STEWARDS REPORT:

RESOLVED:

June report RECEIVED.

MEDIA

The Board have requested a complete review on the content and promotional use of Briz 31 World of Harness Racing. Consideration is requested of a greater use of the Chairman of Stewards in media relations through both Briz 31 and radio forums.

APPEAL COMMITTEE

The Chairman of Stewards comments are noted, however if an appeal system is put into place restrictions cannot be placed upon it.

APPEAL POLICY

The Board requested a review on the Appeal Policy within a reasonable duration.

BETFAIR TRAINING

The Board have requested a presentation in relation to

the capabilities, process and systems be put in place in relation to the Betfair monitoring system implemented.

**CHIEF FINANCIAL
OFFICER'S REPORT :**

June Accounts **RECEIVED**

UNPAID FORFEITS LIST

The **RECOMMENDATION** that Troy Wilson be removed from the Unpaid Forfeits List was **APPROVED**.

ALBION PARK RACEWAY

It was **RECOMMENDED** that a capital injection to the joint venture to the extent of \$400,000 be contributed to meet the financial impact of Russ Hinze building closure was **APPROVED**.

**RACING OPERATIONS
MANAGER'S REPORT :**

June report **RECEIVED**

AWARDS NIGHT

The **RECOMMENDATION** that the Awards Night be moved to 30 November 2008 was **APPROVED**.

WATPAC ID09

The **RECOMMENDATION** that the event be relocated and conducted by the Albion Park Harness Racing Club at the Parklands venue was **APPROVED**.

Approval was provided subject to ratification by Watpac ID09 Committee.

INFORMATION & MEDIA INFORMATION

The Board **ACCEPTED** the media and information pack.


NEXT MEETING

The next meeting of the Board will be held Tuesday, 26 August 2008

Meeting Closed: 12:10 pm

CONFIRMED


.....
CHAIRMAN


.....
CHIEF EXECUTIVE OFFICER


.....
COMPANY SECRETARY

