

Queensland Race Product Co Ltd

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Minutes of Queensland Race Product Co Ltd General Meeting

Board Room
Queensland Racing
Racecourse Road, Deagon

Monday 13 October 2008

Present: Tony Hanmer - Queensland Racing Limited (Chairman)
Bill Ludwig - Queensland Racing Limited
Michael Lambert - Queensland Racing Limited
(via teleconference)
Kerry Watson - Greyhounds Queensland Board
Bob Lette - Harness Racing Queensland Board

Also In Attendance: Malcolm Tuttle - Queensland Racing Limited
Shara Murray - Queensland Racing Limited
Adam Carter - Queensland Racing Limited
Damlan Raedler - Harness Racing Queensland

Apologies: Bill Andrews - Queensland Racing Limited

Minutes: Donna Biddle



The Chairman commenced the meeting at 9.15am.

1. Apologies

Apologies were received from Mr Bill Andrews (Queensland Racing Limited).

It was **NOTED** that Mr Andrews had provided Mr Hanmer with his proxy for this meeting and the original proxy was tabled.

2. Declarations of Conflict of Interest

Directors are required by the *Corporations Act 2001* to disclose any material personal interest in a matter relating to the affairs of the Company.

There were no other additional Declarations of Conflicts of Interest.

3. Confirmation of Minutes – 28 March 2008

The Directors NOTED the minutes of the previous meeting 15 October 2007.

The minutes were **MOVED** by Mr Ludwig, **SECONDED** by Ms Watson

4. Race Fields Legislation

Ms Murray and Mr Carter provided an update to the Board in relation to:

- (a) NSW Race Fields Legislation
- (b) Waterhouse v Racing NSW case
- (c) Queensland Race Fields Legislation, and
- (d) Financial Impact of Race Fields Legislation.

Ms Murray advised that the quantum that control bodies or their agents charge for the use of Queensland racing information is to be decided by the control body - at present, the Queensland Government intended to mandate that the fee charged will be one based on Turnover. There has been some suggestion that it should be based on Gross revenue.

Ms Murray advised the Board that the Office of Racing was interested in Product Co's opinion/justification for which method is most appropriate.

The Board NOTED the update and advice provided by Ms Murray and Mr Carter.

The Board **RECOMMENDED** that:

- (a) Each control body discuss the matter of Race Fields Legislation with each of their individual Boards and provide feedback to the Product Co Board at its next meeting, and
- (b) Further modelling would be done once information was obtained from Wagering Operators.

minutes not received. ✓

5. General Business

- (a) There was no general business.
- (b) Mr Bentley declared his Director of Sunshine Coast Racing Trust as a conflict of interest.

no info on impact from other states on modelling

The meeting concluded at 10.05am.

Confirmed as a true record.

Chairman

Date