

-----Original Message-----

From: David Grace [mailto:David.Grace@cgw.com.au]
Sent: Monday, 10 November 2008 5:20 PM
To: Malcolm Tuttle
Subject: PPA

11

Please find attached. I await your response.
Regards
David

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COOPER GRACE WARD
LAWYERS

Our Ref: DJG 10066435

Your business partner

10 November 2008

Mr Malcolm Tuttle
Chief Operations Manager
Queensland Racing

By Email: mtuttle@queenslandracing.com.au

Mr Malcolm Tuttle
Chief Operations Manager

Phone: (07) 3231 2421
Fax: (07) 3231 8421

www.coopergraceward.com.au

COOPER GRACE WARD

Dear Malcolm

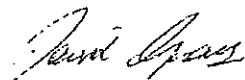
Queensland Racing

I refer to our meeting on November 4 and in particular to our telephone discussion with Mr Dick McIlwain of Tattersalls Group Limited.

I attach a draft letter to him following our discussion and confirming what he said. Could you please advise if you agree with its terms and we will send it to him.

For the sake of expediency, could Kearra advise of an email address so that we may send it by email and then post the original.

Yours faithfully
COOPER GRACE WARD



David Grace
Partner
Direct Ph (61-7) 3231 2421
Direct Fax (61-7) 3231 8421
Email david.grace@cgw.com.au

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COOPER GRACE WARD

LAWYERS

Our Ref: DJG 10066435

four business partner

10 November 2008

Mr Dick McIlwain
Chief Executive Officer
Tattersalls Group Ltd
Locked Bag 888
ST KILDA ROAD CENTRAL VIC 8008

COOPER GRACE WARD
100 COLLEGE STREET
MELBOURNE VIC 3000
Ph (03) 9246 1000
Fax (03) 9246 1001
www.cgw.com.au

Dear Sir

Qld Racing Ltd - Product and Program Agreement

We refer to our telephone discussion with you on 3 November and our further discussion, including Mr Malcolm Tuttle of Queensland Racing Ltd on 4 November 2008.

We confirm that we discussed Clause 7.5(c) of Product and Program Agreement (PPA) and we confirm that we agreed with your view that such clause refers to the provision of the Queensland Racing Calendar and the Queensland Racing Program to persons specified in Schedule 4.

We note your comments that the adjustment provisions of 7.5(c) have a carve out provision for the reciprocal supply of information (reciprocal in the context of the practice that occurred at the time of signing of the agreement in May 1999).

We further note your comment that if Unilab was requested to consent to the supply of information for a consideration or benefit, it was not the intention of the agreement that there be a provision for double dipping and that you would consent to the provision of Australian Racing Information even if a consideration or benefit was to be directly or indirectly received by Queensland Racing Ltd, or Product Co.

We further note your support that race day legislation be introduced into Queensland as soon as possible and your general support that Queensland Racing charge as provided for in the draft legislation.

We thank you for your time to discuss these matters.

Yours faithfully
COOPER GRACE WARD

David Grace
Partner
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DJG10066435 2331861v1

David Grace

QAL - PPA

From: Malcolm Tuttle [mtuttle@queenslandracing.com.au]
Sent: Tuesday, 11 November 2008 8:59 AM
To: David Grace
Cc: kearra Christensen
Subject: RE: PPA

David
OK to go.

Kearra pls provide email address as requested.

Tks mal.

