Old Viegering Couro. Page 1 of 1

Okf Kira?

(Armee cheek with

Anne Tucker

Dick Mcliwain [Dick.Mcliwain@tattsgroup.com] From:

Tuesday, 4 November 2008 11:35 AM Sent:

To: Anne Tucker

Subject: PRODUCT AGREEMENT- QRI

Anne,

David Grace and Malcolm Tuttle called this morning. They now consider that 7.5(c) applies only to entities listed in Schedule 4 and that 7.5(b) applies to the supply of Racing Information to other racing bodies. They also said that the legislation only refers to charging for using the product, not supplying race fields. Eerie ehl Consequently they are now OK.

I encouraged them to get the legislation approved (I think they were probably holding it up) and begin charging. I told them that we would give them approval to supply the information for the purpose of recovering our deductions from the PPA anyway. I made it clear that I didn't believe that the PPA ever contemplated that we could double dip and that it wasn't our intention to double-dip in any event.

If you think that there is any exposure here, let me know.

Dick Mcllwain.