
From: Tony Hanmer [mailto:tonyhanmer@hotmail.com]
Sent: Friday, 21 November 2008 11:49 AM
To: Malcolm Tuttle
Cc: Shara Murray
Subject: RE: Product Co

Malcolm, I agree. The directors do need to be fully informed but, there has to be process. David's note is quite explicit, it is a very serious issue. I cannot be accused of pushing an agenda. Product Co. operates under corporations law, I am obliged to not only keep directors informed but, also to give them adequate time for discussion. What I propose is that we will have an 'in camera' meeting of the Board of Product Co. before we open it up for discussion to guests. I have to detect the mood and respect the views of my fellow Board Directors.

FYI I have spoken to David Grace, explained the situation and he feels that an initial review is the best course of action.

I appreciate that we will have the Officers of the Company standing by for discussion at the end of the 'in camera' session but, I am determined to ensure that this meeting is not dominated by any party, view or position.

I am sure you will understand this and respect my judgement in this matter.

On the question of whether David should attend the QR Board meeting this must be a decision for Bob as Chairman. As he is conflicted, I certainly don't want to even broach the subject of Product Co. and its outcomes at any time with him.

I will leave it to you to approach him.

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